



ART HISTORY LINK-UP

Annual Report and Accounts

Registered charity number: 1172792

For the year from 1 September 2023 to

31 August 2024

Art History Link-Up

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity registration number: 1172792

Registered office: The Old Rectory
Wiggonholt
Pulborough
RH20 2EL

Trustees: Tobias Matthew Rhet Monk (Chair)
Katherine Isobel Taylor (Vice Chair)
Zainab Lailaa Hakim (Secretary)
Taymoor Atighetchi
Georgina Ann Hayes Bexon
Kate Elizabeth Gordon
Dr Judith Jammers
Ngan Jones (Appointed November 2023)
Kudzai Manungo (Resigned 15 December 2023)
Sophie Odenthal
Dr Joseph Spence
Caroline Costin Wright

Bankers: HSBC
1 Centenary Square
Birmingham B1 1HQ

Independent examiner: Accountability Europe Ltd
Omnibus Workspace, 39-41 North Road
London, N7 9DP

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TRUSTEES' REPORT

For the year from 1 September 2023 to 31 August 2024

The trustees present their annual report and financial statements of Art History Link-Up ("AHLU") for the period from 1 September 2023 to 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the Governing Document, Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (updated 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of AHLU are the advancement of education for the public benefit to provide and support the teaching of Art History in particular but not exclusively by:

- the provision of teaching to young people in full-time education and/or
- the provision of advice, guidance, training and consultancy to educational establishments and/or
- non-political campaigning through participation in national committees and working with other organisations, and/or such other charitable activities for the advancement of education for the public benefit as the charity trustees may decide.

ACHIEVEMENTS AND PERFORMANCE

Art History Link-Up transforms young people's lives through the formal study of Art History. The majority of students accessing AHLU's courses are from under-represented backgrounds, with Widening Participation indicators and/or identifying as minority ethnic.

Fewer than 1% of state schools offer Art History A level. Over 600 state school students, from over 300 state schools across the UK, have taken free-of-charge Art History courses in museums, galleries and online with AHLU.

Currently, AHLU alumni are studying Art History at universities across the UK, including at the Universities of Oxford, Cambridge and the Courtauld Institute, and are entering careers at the sector, with employers such as the National Portrait Gallery and Christie's.

Working in new ways

AHLU worked directly on-site with schools and their students in 2023-24 for the first time, in addition to our extra mural courses for state students, based at museum and gallery venues and online, as in previous years. We worked outside London for the first time, in Buckinghamshire schools, and for the first time at a stately home, at Waddesdon Manor.

Support from the Rothschild Foundation and other major funding organisations in this period enabled AHLU to build upon and consolidate our work undertaken with sixth form students and also to extend and develop our work with 13-to-15 year old aged state secondary school students.

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As a result of this support, and of a three-year Rothschild Foundation award, AHLU is developing an accredited award with Pearson Edexcel, a Higher Project or Foundation Project Qualification (HPQ or FPQ, equivalent to up to half a GCSE) in 2024-25.

Introduction to Art History

In 2023-24 AHLU devised and delivered a series of lessons, courses and workshops for KS3 and KS4 students based on Waddesdon Manor's collection and history. We presented and shared our findings and resources with Waddesdon Manor's Learning and Development teams. As a result of this initiative, we expanded the age range of our students, from sixth form (KS5) to include devising and delivering in-depth, extended art history courses to KS3 and KS4 students (aged 13-15) with diverse backgrounds and needs at state schools in the Buckinghamshire area (Spring and Summer 2024) and on-site at Waddesdon Manor (Spring and Summer 2024). We collaborated and worked in partnership with Waddesdon Manor on creating resources with legacy and delivering courses, to be developed and expanded in 2024-25 to support an AHLU-devised accredited award, an HPQ (Higher Project Qualification) in Art History, equivalent to half a GCSE in UCAS points. This programme consolidates and develops a pilot Introduction to Art History programme for younger secondary school aged students, funded by The Band Trust, and delivered over several sessions at Dulwich Picture Gallery, the National Gallery and Courtauld Institute of Art in 2022.

Evaluation, advocacy and partnerships

In 2023-24 we collaborated with an external evaluation consultant, Rozia Hussain, to devise a Theory of Change and evaluation matrix, with time-line and performance indicators. Our goal is to use this data to demonstrate and determine student, school and parent market for our HPQ and FPQ Art History qualifications, and eventually to move towards Art History's inclusion on the main KS3 and 4 syllabus, in due course, i.e. at GCSE. Our intention is that data from this evaluation process will evidence the tangible benefits of studying art history for all young people to inform and shape advocacy campaigns, and support good practice.

In 2024 AHLU established an 'art history round table' of sector leaders, convened by AHLU and meeting regularly to discuss issues for 'Art History Now', with representatives from organisations including Art UK, the Association for Art History, British Art Market Federation (BAMF), Christie's, the Courtauld, NSEAD (National Society for Education in Art and Design), Paul Mellon Foundation, and Waddesdon Manor. We collaborated with round table participants to prepare a briefing paper on the importance of art history in secondary school education. The briefing paper was circulated to Secretaries of State and Ministers at the Department of Education and DCMS, and quoted from in The Art Newspaper. This briefing paper advocated for the development of an Art History qualification for KS3 and KS4 students, potentially via HPQ courses, and has been well-received. We plan to build on this lobbying initiative with further round table meetings and by sharing outcomes and findings from our work.

In 2023-24 we consolidated our partnership with the University of Cambridge's History of Art department on research, advocacy, lobbying and round-table discussions with international colleagues. Twelve-plus AHLU alumni have studied Art History at the University of Cambridge in the last five years, including 10% of the 2023 undergraduate Art History cohort. We advocate for and represent secondary school state students' access to formal art history

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education at high level policy meetings held by the University of Cambridge, which included government ministers, representatives from DCMS and the Department of Education.

Flagship Art History for Everyone courses

Our free-of-charge Art History A Level and Extended Project Qualification (EPQ) courses for state students online and at the Courtauld on term-time Saturdays continue to fulfil their objectives, and go from strength to strength.

In 2023-24, we retained and expanded our position as provider of Art History A Level and EPQ qualifications for state students. Again, our courses achieved excellent retention (over 90%) and qualification outcomes, and alumni pathways. In 2024, A level results were 100% A*-C, and over 90% EPQs were awarded A*-B.

Once again our students started Art History undergraduate degrees at Russell Group universities across the UK in autumn 2024, including at the Universities of Cambridge, Oxford and the Courtauld. Craig Clunas, Professor Emeritus of the History of Art, the University of Oxford, once again generously offered our Oxbridge Art History candidates mock interviews. Our student officer arranged for peer-to-peer mentoring for the applicants from alumni in the Art History departments. Each AHLU Oxbridge Art History applicant was awarded a place.

Visiting lecturers to class included Alex Marr, Professor of Renaissance and Early Modern Art, the University of Cambridge, on Rubens; Nadine Nour el Din, Courtauld Postgraduate Researcher, on Arab Art; and Elikem Logan, Modern and Contemporary Art, Sotheby's, on art history at university and careers pathways.

A particular highlight was the Christie's Education x AHLU Scholarship through which students were given the opportunity to write an article or make a film in order to win one of five laptops on offer in addition to a series of Christie's Education courses. Judges including Craig Clunas, and Prof. Deborah Swallow CBE, joined class to give the winning students feedback in a prize-giving ceremony.

Application for our A Level and EPQ courses online and / or at the Courtauld in 2024-25 was again over-subscribed: onboarded students for 2024-25 are over 60% minority ethnic, 36% widening participation 29% both, 18% SEN and 42% from outside Greater London. We are delighted that our proportion of students from under-represented backgrounds is approaching pre / pandemic levels and that students of all abilities and backgrounds are making excellent progress.

Art History for Everyone: background and additional context

AHLU has taught Art History A level and EPQ (Extended Project Qualification) courses on term-time Saturdays to over 600 students from over 300 state schools across the UK. Our courses started in dedicated teaching space at the Wallace Collection in 2016, and then also at the National Gallery from 2017, given free of charge. When the galleries closed in March 2020, AHLU pivoted to online delivery, and as a result, increased the level of teaching support and individual attention given to individual students throughout the pandemic. Thereby, we were able to double the number of students taking our courses in 2020-21, due to the development of our online delivery expertise, and also to offer our courses and associated opportunities to students across the UK, including those with disabilities and caring responsibilities.

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During the 2022-2023 academic year, we piloted and developed a unique hybrid model for our courses so successfully that we intend to continue this delivery method long-term. Since September 2022 all our Art History A Level and EPQ courses – entitled ‘Art History for Everyone’ have been taught from and at the Courtauld Institute, Somerset House, in dedicated teaching space in the Leon Kossoff Learning Centre. These courses are taught on term-time Saturdays (with separate morning and afternoon cohorts studying different topics, over two years to sit an A Level exam at the end of the two year course) and live-streamed using video conferencing technology on Zoom. This hybrid model offers our students flexibility (critical given recent transport issues and the increase in inflation), and also allows us to offer tailored individual support and differentiated teaching to a large cohort. Very positive feedback from our students and retention numbers indicate that we have succeeded in our aims and objectives for hybrid delivery and we intend to introduce this delivery format for our courses for younger students, so that we can increase our access to and range of potential audiences.

Each sixth form student cohort is overseen by a Lead Teacher, Ludo Amory and Jack Dunleavy, each of whom has worked with AHLU and our students for over five years. The Lead Teacher in turn is supported by a Teaching and Learning Consultant, Angela Inglese, a qualified and experienced Art and Art History teacher, with extensive experience of teaching CPD and training. The Teaching and Learning Consultant also oversees course content and delivery, and teaching and learning practice of other members of the teaching team. Class may be delivered by different members of the team according to their specialism, and each class is supported by online and in-person expert and experienced specialist teaching assistants. Volunteer visiting expert teachers include Dr John Taylor, Chair of Examiners of Project Qualifications, Pearson.

The support offered to students by AHLU includes a dedicated student officer, a lead teaching assistant and subject-expert teaching assistant teams, homework clubs, individual EPQ mentoring, specialist A level nurture support sessions, and study skill guidance. All students are offered access to careers and university application advice and opportunities, and a wide range of extra-curricular activities.

Colleagues from schools, universities, museums, galleries, and many different organisations volunteer with AHLU as EPQ mentors to our students, sharing their art historical expertise, and giving our students a level of individual support and guidance which most say they have never previously experienced and hugely benefit from.

Our teaching team are among the beneficiaries of our charity. In 2023-24 several of our teaching team were appointed to Art History teacher roles and were also awarded PhD funding. PhD awarding bodies look very favourably upon our team’s experience of teaching Art History on-line and in museums and galleries to students from diverse backgrounds with AHLU. Almost all team have or are under-taking post-graduate Art History degrees, several have PhD qualifications, and university or school Art History teaching roles. Many of the team have been working with AHLU for five or more years, and several since 2017.

In the spring of 2024, we had the especial pleasure of an alumna student joining our teaching team, on a temporary basis, as a volunteer Teaching Assistant. She wrote: *“It was such a pleasure to join the teaching team at the Courtauld during the semester break of my exchange year in Italy. I owe so much of my love for the subject, as well as my place at the University of Oxford, to the inspiring teachers I had at AHLU and the Courtauld’s Young People’s*

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programmes, so am overjoyed to be supporting in this way. I am so thankful for the life-changing opportunities that Rose (Aidin, Founder and CEO) has made available to me and so many other students. AHLU truly is a remarkable charity that made it possible for me to be where I am today, and I will always feel so proud to be both an alumna and teacher. Thank you to all of the teachers at AHLU - not only for your inspiring and devoted work in the classroom, but also for seeing the value in multiple voices in the art sector and for contributing to widening this access."

Studying Art History is transformational for our students: they tell us so themselves. They in turn are transforming the sector. The Art Newspaper reported that there has been a 28.5% drop in UK domicile first year Art History students in the ten years up to 2019. However, on average at least half of AHLU's students say they want to study Art History at FE/HE and to seek careers in the arts as a result of their time at AHLU.

FINANCIAL REVIEW AND RESERVES POLICY

The charity continues developing and updating its annual budget and three-year forecast, which provides a detailed breakdown of forecast income and expenditure by programmes. This process enables the charity to clearly identify funding and operational requirements, further develop and deliver high quality focused and sustainable programmes.

The Trustees have approved a reserve policy that aims at keeping the level of reserves at the equivalent of six months of expenditure in unrestricted reserves. This level of reserves is necessary to:

- Ensure the sustainability of operations and services.
- Provide a buffer against unexpected financial shortfalls or emergencies.
- Enable the charity to manage risks effectively.
- Support future projects or strategic initiatives.

The Board will review and set the target level of reserves annually, aiming for a range that is both prudent and realistic.

Total unrestricted reserves as at 31 August 2024 stand at £190,877 (30 August 2023: £135,484) with restricted funds of £31,451 (30 August 2023: £nil).

PLAN FOR THE FUTURE

In 2022, Art History Link-Up piloted a new initiative, to introduce Art History to younger age state school students, with 'Introduction to Art History' courses for 13-to-15 year olds on Saturdays and in holiday times, funded by The Band Trust. Three separate courses were held at the Dulwich Picture Gallery, the Courtauld Institute and the National Gallery, devised and delivered by AHLU. Each course had exceptional retainment with almost all our students saying they wished to continue studying the subject. The majority of students came from under-represented backgrounds.

In 2023-24, we entered the first year of our three-year development of Introduction to Art History courses for 13-to-15 year olds, initially based on the history and collection of Waddesdon Manor, with courses run both at the Manor, and at schools and other sites in the Waddesdon Manor area.

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Accredited Art History award for KS3 and 4

In 2024-25, in another new development, AHLU is piloting courses for KS3 and KS4 students which will result in accredited awards in art history (HPQ and FPQ). This development of an accredited award in art history for GCSE-stage students is a significant step towards our ultimate goal of integrating Art History within the main school and GCSE curriculum. The pilot is undertaken in collaboration with current partners, Waddesdon Manor and the Courtauld, and with new partners, at schools and colleges in London and across the UK. We will be supported throughout by our long-standing volunteer consultant, Dr John Taylor, Chair of Examiners, Project Qualifications, Pearson Edexcel.

Our pilot starts with a ten-week course for 13-to-15 year olds delivered in-person and online as a hybrid course at the Courtauld on term-time Sunday mornings, based around their collection, with direct on-site support from Dr John Taylor. The qualification will also be piloted by AHLU and partner teachers at state schools, including a course be delivered at Waddesdon School, based around Waddesdon's collection, and also delivered on site at Waddesdon Manor. We plan to pilot a fast-track post-GCSE summer school version of the course with local state students at Waddesdon Manor.

Our longer-term aim is to refine and make HPQ courses available to teachers in local and national schools via websites, with support including detailed resources and videos, and online and in-person training.

Eventually we plan to support teachers and schools in delivering art history courses themselves with the aim of Art History as a subject becoming embedded in more schools, and in turn an increased demand for Art History being part of a GCSE-level qualification. In due course, this will build and expand art history teaching skills and expertise in a wide range of schools, and this, along with student demand, result in the increased provision of Art History A Level.

Art History A Level is currently only taught in fewer than 1% of state schools. Our aim is to demonstrate the tangible benefits of studying Art History for all, create a pipe-line through secondary school and beyond, for young people to study Art History, share the tangible benefits for young people of this work, and ultimately 'Save Art History'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management structure

The charity was founded as a Charitable Incorporated Organisation on 27 April 2017. Day-to-day running of the charity is conducted by the Chief Executive and a small team under the direction of and with the support of the board.

Appointment of trustees, induction and training

Trustees are appointed by the existing board and are selected for the knowledge and skills they bring to the board that are complimentary to those already present and to fulfil perceived needs. Additional training in legal responsibilities, finance and other matters is given where necessary. Where any real or perceived conflict of interest arises, trustees are asked to excuse themselves from discussion and decision making on those matters.

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Related Parties

The chair of trustees, Toby Monk, is an employee of Christie's auction house which make grants to the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit incurred by the charity for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to exist.

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

The trustees' report was approved by the Board of Trustees.



Toby Monk (Chair)

Trustee

14 January 2025

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STATEMENT OF FINANCIAL ACTIVITIES

For the year from 1 September 2023 to 31 August 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income from:							
Grants and donations received	2	65,595	209,870	275,465	65,235	60,000	125,235
Total Incoming Resources		<u>65,595</u>	<u>209,870</u>	<u>275,465</u>	<u>65,235</u>	<u>60,000</u>	<u>125,235</u>
Expenditure on:							
Charitable activities	3	10,202	178,419	188,621	45,454	71,217	116,671
Net resources and net movement in funds		<u>55,393</u>	<u>31,451</u>	<u>86,844</u>	<u>19,781</u>	<u>(11,217)</u>	<u>8,564</u>
Total funds brought forward	9	135,484	-	135,484	115,703	11,217	126,920
Total funds carried forward	9	<u><u>190,877</u></u>	<u><u>31,451</u></u>	<u><u>222,328</u></u>	<u><u>135,484</u></u>	<u><u>-</u></u>	<u><u>135,484</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

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BALANCE SHEET

As at 31 August 2024

	Note	31-Aug-24 £	31-Aug-23 £
<i>Fixed assets</i>			
Tangible assets		-	-
<i>Current assets</i>			
Debtors and prepayments	6	3,893	-
Cash at bank		220,077	213,519
<i>Current liabilities</i>			
Creditors and accruals due within one year	7	(1,642)	(78,035)
Net current assets		<u>222,328</u>	<u>135,484</u>
Creditors due after one year		-	-
Net Assets		<u>222,328</u>	<u>135,484</u>
Reserves			
Retained unrestricted reserve		190,877	135,484
Restricted funds		31,451	-
Total reserves		<u>222,328</u>	<u>135,484</u>

The accompanying accounting policies and notes form part of these financial statements.

The financial statements have been prepared in accordance with the requirements of the Charity Commission.

Approved by the Trustees and signed on their behalf by:



Ngan Jones

Treasurer



Toby Monk

Chair

NOTES TO THE FINANCIAL STATEMENTS

For the year from 1 September 2023 to 31 August 2024

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

In preparing these financial statements Update Bulletin 1 to the Charities SORP (FRS102) has been adopted and consequently a Statement of Cash flows has not been prepared. AHLU meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounting period end was changed from 30 September 2023 to 31 August 2023 to align with the academic year. The comparison period for 2022-23, therefore, were prepared for the 11-month period from 1 October 2022 to 31 August 2023.

b) Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis which assumes that the Charity will continue to operate. The validity of this assumption is dependent upon the continuance of support from the charity's funders and in response to the progress made by the Charity in pursuing a viable budget. The Charity's current business plan shows that the Charity will be able to operate in the foreseeable future. Based on this understanding, the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

c) Funds

General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charity.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year from 1 September 2023 to 31 August 2024

d) Income

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f) Deferred Income

Income is deferred when monies are received in advance relating to programme delivery commencing in the following financial year.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and

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provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Taxation

As a registered charity no provision is considered necessary for taxation.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year from 1 September 2023 to 31 August 2024

2. Income

	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total Funds 2023 £
<u>Art History for Everyone course</u>						
Christie's Fund for the Arts	-	20,000	20,000	-	20,000	20,000
Garfield Weston Foundation	-	20,000	20,000	-	-	-
The Newby Trust	-	5,000	5,000	-	-	-
The Swire Charitable Trusts	-	10,000	10,000	-	10,000	10,000
The Arts Society	-	-	-	-	3,000	3,000
The Duke of Devonshire's Charitable Trust	-	5,000	5,000	-	-	-
Heller Charitable Foundation	-	5,000	5,000	-	-	-
<u>Introduction to Art History</u>						
The Rothschild Foundation	-	84,870	84,870	-	-	-
<u>Core costs</u>						
The Rothschild Foundation	-	20,000	20,000	-	27,000	27,000
Lovington Foundation	-	20,000	20,000	-	-	-
Linbury Trust	-	20,000	20,000	-	-	-
Total restricted grants	-	209,870	209,870	-	60,000	60,000

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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year from 1 September 2023 to 31 August 2024

2. Income (continued)

	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total Funds 2023 £
<u>Unrestricted grants</u>						
Boisdale	4,000	-	4,000	15,569	-	15,569
Colonel W.H. Whitbread	5,000	-	5,000	-	-	-
The Law Family Charitable Foundation	-	-	-	15,000	-	15,000
The Company of Arts Scholars Charitable Trust	5,000	-	5,000	4,000	-	4,000
The Modern House	5,000	-	5,000	10,000	-	10,000
Victoria Yanakova	18,750	-	18,750	-	-	-
Hattie Bennett Memorial Fund	4,396	-	4,396	-	-	-
Michael Marks Charitable Trust	10,000	-	10,000	-	-	-
<u>Other income</u>						
Patrons and Supporters	4,500	-	4,500	12,250	-	12,250
Donations	8,949	-	8,949	8,416	-	8,416
Total unrestricted grants	65,595	-	65,595	65,235	-	65,235
Total income	65,595	209,870	275,465	65,235	60,000	125,235

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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year from 1 September 2023 to 31 August 2024

3. Expenditure

	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total Funds 2023 £
Salaries and staff costs	-	111,764	111,764	10,405	43,031	53,436
Other staffing and miscellaneous expenses	-	11,991	11,991	7,240	4,228	11,468
Teaching	-	34,294	34,294	13,495	23,958	37,453
Accommodation	-	2,655	2,655	-	-	-
Evaluation	-	8,000	8,000	-	-	-
Marketing and Fundraising	8,277	5,822	14,099	11,024	-	11,024
Hospitality and travel	1,006	3,681	4,687	1,005	-	1,005
Public Liability Insurance	235	-	235	235	-	235
DBS checks	514	330	844	805	-	805
Other direct programme costs	-	52	52	1,245	-	1,245
Total	10,032	178,589	188,621	45,454	71,217	116,671

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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year from 1 September 2023 to 31 August 2024

4. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5. Staff costs

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Salaries and wages	-	105,522	105,522	52,445
Social security costs	-	4,149	4,149	-
Pension costs	-	2,093	2,093	991
Total staff costs	-	111,764	111,764	53,436

No employee received employee benefits (excluding employer National Insurance and employer pension) over £60,000. The total amount of employee benefits received by key management personnel (excluding employer National Insurance and employer pension) was £56,784 (2023: £52,445). The average number of persons employed by the charity in the year was 3 (2023: 1).

6. Debtors

	31-Aug-24 £	31-Aug-23 £
Accrued Income	3,750	-
Prepayments	143	-
Total	3,893	-

7. Creditors: amounts falling due within one year

	31-Aug-24 £	31-Aug-23 £
Trade creditors	-	1,173
Other taxation and social security	-	1,882
Deferred Income	-	73,500
Accruals	1,642	1,480

Art History Link-Up

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year from 1 September 2023 to 31 August 2024

Total		1,642	78,035
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8. Movement in funds

2024	Brought forward £	Incoming resources £	Resources expended £	Carried forward £
Restricted Funds				
<u>Art History for Everyone course</u>				
Brought forward	-		-	-
The Swire Charitable Trust		10,000	(10,000)	-
Garfield Weston Foundation		20,000	(20,000)	-
Newby Trust		5,000	(5,000)	-
Christie's Fund for the Arts		20,000	(20,000)	-
The Duke of Devonshire's Charitable Trust		5,000	(3,296)	1,704
Heller Charitable Foundation		5,000	-	5,000
<u>Introduction to Art History</u>				
The Rothschild Foundation		84,870	(68,773)	16,097
<u>Core costs</u>				
Linbury Trust		20,000	(15,760)	4,240
Lovington Foundation		20,000	(15,760)	4,240
The Rothschild Foundation		20,000	(20,000)	-
Total Restricted Funds	-	209,870	(178,589)	31,281
Unrestricted Funds				
Other grants and income	135,484	65,595	(10,032)	191,047
Total Unrestricted Funds	135,484	65,595	(10,032)	191,047
Total Funds	135,484	275,465	(188,621)	222,328

Art History Link-Up

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year from 1 September 2023 to 31 August 2024

8. Movement in funds (Continued)

2023	Brought forward £	Incoming resources £	Resources expended £	Carried forward £
Restricted Funds				
<u>Art History for Everyone course</u>				
Brought forward	11,217		(11,217)	-
Christie's Fund for the Arts		20,000	(20,000)	-
The Swire Charitable Trust		10,000	(10,000)	-
The Arts Society		3,000	(3,000)	-
<u>Core costs</u>				
The Rothschild Foundation		27,000	(27,000)	-
Total Restricted Funds	11,217	60,000	(71,217)	-
Unrestricted Funds				
Other grants and income	115,703	65,235	(45,454)	135,484
Total Unrestricted Funds	115,703	65,235	(45,454)	135,484
Total Funds	126,920	125,235	(116,671)	135,484

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year from 1 September 2023 to 31 August 2024

9. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are presented by:			
Current assets	191,047	31,281	222,328
	<u>191,047</u>	<u>31,281</u>	<u>222,328</u>
Fund balances at 31 March 2023 are presented by:			
Current assets	135,484	-	135,484
	<u>135,484</u>	<u>-</u>	<u>135,484</u>

10. Transactions with related parties

During the year the charity received a grant of £20,000 (2022-23: £20,000) from Christie's, of which the Chair of the Trustees, Toby Monk, is an employee. In addition to grants, Christie's also provided office space.



Art History Link-Up

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ART HISTORY LINK-UP

For the period from 1 September 2023 to 31 August 2024

I report to the trustees on my examination of the financial statements of Art History Link-up for the year ended 31 August 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or 2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Aamer Shehzad FCA

Accountability Europe Ltd

Omnibus Workspace

39-41 North Road

London N7 9DP

Date: 12/03/2025