

REGISTERED CHARITY NUMBER 1172790

Frampton Park Baptist Church
Dormant Accounts
For the Year ended 31st December 2022

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for the Year ended 31st December 2022

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Frampton Park Baptist Church

Reference and Administrative Details

REGISTERED CHARITY NUMBER 1172790

TRUSTEES
R Bowman
T Allen
K R Williams
A M Newby

PRINCIPAL ADDRESS
Frampton Park Baptist Church
Frampton Park Road
London
E9 7PQ

Frampton Park Baptist Church

Report of the Trustees

for the Year Ended 31st December 2022

The trustees present the dormant accounts report of the Charitable Incorporated Organisation (CIO) for the Year ended 31st December 2022. The trustees are fulfilling the charities requirement for the provisions of Accounting and Reporting by Charities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purpose

The Church's principal purpose is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the World.

Objectives

The Church is constituted as a Baptist Church, as stated above. Frampton Park Baptist Church seeks to be an active Christian community bringing Christian witness and care to our part of Hackney. The Church also acknowledges its Christian responsibilities beyond the local community and seeks to engage in both national and international situations.

Public benefit

Trustees have taken account of the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Frampton Park Baptist Church

Balance Sheet

for the Year Ended 31st December 2022

	2022 £	2021 £
Net assets	0	0
Reserves	0	0

Frampton Park Baptist Church

Notes (Reason for Dormant Accounts)

Deferred Debt Arrangement

On the 24th May 2022 Baptist Pension Trust Limited (the Trustee) and Frampton Park Baptist Church (the deferred employer) entered a "Deferred Debt Arrangement". The agreement enables Frampton Park Baptist Church to defer the debt of £114,000 incurred by a "employment cessation-event".

The Church continued to pay Deficit Recovery Contributions which was previously £307 per month. That plan was to continue paying this amount until such a time as it either chooses to trigger a cessation event and settle the debt payable based on the scheme funding position at that time, or the Scheme is fully funded. The Recovery Plan was currently in place and working towards this being the case in 2026; however, this was not guaranteed and while the Church remained as a participating employer, it retained responsibility for Scheme deficit funding. There was an expectation that due to the improved funding position of the scheme since the cessation event, the deficit liability which would be brought forward and recalculated based on the current position will have reduced.

This pension debt came to our notice just after registering as a Charitable Incorporated Organisation (CIO), and we were advised not to transfer the Church assets and operations to the CIO, hence the reason for the dormant accounts.

Therefore, the Leaders concluded to continue carrying out the Church activities in the original charity structure of Frampton Park Baptist Church, Charity Number: 1150885 until when the Pension issue will be dissolved.

The current good news is that the Baptist Union Pension scheme is now ahead of schedule in the scheme becoming debt free. As a result, our monthly debt contribution has been reduced £307 to £1 per month.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial reports comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on.....16.02.23.....and signed on its behalf by:



.....
T Allen - Trustee