

**REGISTERED CHARITY NUMBER 1172790**

**Frampton Park Baptist Church  
Dormant Accounts  
For the Year ended 31<sup>st</sup> December 2020**

Contents of the Dormant Accounts  
for the Year ended 31<sup>st</sup> December 2020

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Frampton Park Baptist Church

Reference and Administrative Details

REGISTERED CHARITY NUMBER 1172790

TRUSTEES

R Bowman (Chair)

T Allen

Z Sibindi

C Bran

K R Williams

A M Newby

A T Farrell

P M'Carthy

PRINCIPAL ADDRESS

Frampton Park Baptist Church

Frampton Park Road

London

E9 7PQ

## Frampton Park Baptist Church

### Report of the Trustees

#### for the Year Ended 31<sup>st</sup> December 2020

The trustees present the dormant accounts report of the Charitable Incorporated Organisation (CIO) for the Year ended 31<sup>st</sup> December 2020. The trustees are fulfilling the charities requirement for the provisions of Accounting and Reporting by Charities.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

##### **Purpose**

The Church's principal purpose is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the World.

##### **Objectives**

The Church is constituted as a Baptist Church, as stated above. Frampton Park Baptist Church seeks to be an active Christian community bringing Christian witness and care to our part of Hackney. The Church also acknowledges its Christian responsibilities beyond the local community and seeks to engage in both national and international situations.

##### **Public benefit**

Trustees have taken account of the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Frampton Park Baptist Church

Balance Sheet

for the Year Ended 31<sup>st</sup> December 2020

	2020 £	2019 £
Net assets	0	0
Reserves	0	0

## Frampton Park Baptist Church

### Notes (Reason for Dormant Accounts)

#### **Pension Statement**

In 2019 we mentioned that the church had incurred two Cessation Events; one for £80,200 and the second in 2011 for £114,00. A Cessation Event is activated when an Employer in the pension scheme, in this case Frampton Park Baptist Church, no longer has a Minister in the scheme because their time in office has ended. As a result, the Minister no longer contributes to the scheme through the Employer. There is a period of grace for another Minister to enter into the scheme through the Employer, however, if one doesn't a Cessation Event is activated, meaning the Employer becomes liable for their share of the pension scheme's deficit.

It is recognised that potential double counting has taken place with the above figures under the current pension regulations. The Employer Group and Pension Trustee fortunately came up with a solution to this problem. We are pleased to say that a deed was signed by the church and the Baptist Pension Trust Ltd which removes the first Cessation Event Debt from Frampton Park Baptist Church. This is due to the Baptist Union Great Britain making payments totalling £33 million to the scheme in 2018, and on execution and delivery of the deed a portion of such payment will be deemed to settle the First Cessation Debt on behalf of the church.

We now have one Cessation Event totalling £114,000. Whilst we wait to hear about our options with regards to the £114,000 we have been instructed to continue making a contribution to the Baptist Pension Scheme deficit, which has slightly increased since 2019 to £307 per month.

The pension debt came to our notice just after registering as a Charitable Incorporated Organisation (CIO), and we were advised not to transfer the Church assets and operations to the CIO, hence the reason for the dormant accounts.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial reports comply with the Charities Act 2011, the

Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on.....29.10.2021.....and signed on its behalf by:



T Allen - Trustee