

**HOVE DEANERY SYNOD MISSION FUND
(otherwise known as Hove Trinity Trust)
(Registered Charity Number 1172778)**

**ANNUAL REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31ST MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

The Area of Benefit

The Trust's Area of Benefit comprises the Deanery of Hove within the Archdeaconry of Brighton and Lewes in the (Anglican) Diocese of Chichester (the Area of Benefit)

The Trustees

The Charity Trustees who have held office from 1st April 2023 to the 31st March 2024 are:-

- The Venerable Martin Lloyd-Williams (being the nominee of the Chichester Diocesan Fund and Board of Finance (Incorporated) for a term of 4 years from 27th April 2021;
- Reverend Daniel Henderson (being an ordained person permitted to officiate by the Bishop of Chichester within the Area of Benefit) was appointed a trustee for a term of 4 years with effect from 1st April 2022;
- Sarah Louise Rogers (being a lay person listed on the electoral roll of a Parish or Benefice within the Area of Benefit), having taken the place of William Rose Holden with effect from 14th August 2023 for the remainder of his term of 4 years from 27th April 2021;
- Jonathan Patrick Cooke (being a lay person listed on the electoral of a Parish or Benefice within the Area of Benefit) for a term of 4 years from 25th September 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee recruitment and appointment

There shall be at least 3 but not more than 5 Trustees

Trustees shall be appointed as follows:

One shall be appointed by the Chichester Diocesan Fund and Board of Finance (Incorporated)

Two shall be ordained persons having the permission of the Bishop of Chichester to officiate within the Area of Benefit, and shall be appointed by the Trustees.

Two shall be lay persons listed on the electoral roll of a Parish or Benefice within the Area of Benefit, and shall be appointed by the Trustees.

Apart from the first Trustees every Trustee shall be appointed for a period of 4 years by resolution passed at a properly convened Meeting of the trustees.

In selecting individuals for appointment as trustees the Trustees must have regard to the skills knowledge and experience needed for the effective administration of the Trust.

The Chairman of the Trustees would be responsible for the induction of any new Trustee, which would involve awareness of a trustee's responsibilities, the governing documents, administrative procedures, the history and the philosophical approach of the Charity. Any new trustee would receive a copy of the previous year's annual report and accounts and referred to the Charity Commission publication: "The Essential Trustee: What You Need to Know". (On Charity Commission website.)

Governing Instrument

The Hove Deanery Synod Mission Fund (otherwise known as Hove Trinity Trust) is constituted as a Charitable Incorporated Institution dated 27th April 2017 and is a registered charity number 1172778.

Principal Office of the Charity

Its address is at Bishop Hannington Memorial Church, Nevill Avenue, Hove BN3 7NH.

OBJECTS AND ACTIVITIES

The objects of the Trust are to further the work of the Church of England within the Area of Benefit.

Principal and Other Assets

The Trust was incorporated as a registered Charity to administer a capital sum available for the benefit of the Deanery of Hove being part of the sale proceeds received by the Diocese for the sale of Holy Trinity Church, Blatchington Road, Hove. Apart from this sum the Trust does not own any other assets.

Application of Income

Any income derived from the investment of monies deposited with the Bank and elsewhere shall be used for the furtherance of the Charity's objects. No such income was received during the year ended 31st March 2024.

Review of the Year

The Trustees met formally on one occasion only during the year. Decisions taken outside Meetings are through email or other communication.

Following incorporation, the Trustees received the capital sum of £196,546.98 representing the Deanery's share of the sale proceeds referred to above. Following a Resolution of the Trustees on 15th July 2021 all funds were distributed to parishes within the Area of Benefit save for a small capital sum to act as an emergency reserve for costs and to keep the Trust in existence

in order to be able to receive any further funds that might become available to the Trustees in the future. Both at the beginning and at the end of the year ended 31st March 2024 this sum amounted to £2,280.03.

PUBLIC INTEREST STATEMENT

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objects of the Trust and when deciding the charities to which Loans should be made.

FINANCIAL REVIEW

Financial Review of the Year

During the year the Trust received no income and made no payments. The Trust Fund at the year-end amounted to £2,280.03.

Reserves Policy

The Trustees' policy is to retain sufficient monies to keep the Trust in existence with a small capital sum in order to be able to receive any further funds that might become available to the Trustees in the future. In that event consideration will be given as to future policy, while continuing to observe the Objects of the Trust.

Signed J P COOKE

Dated 20th September 2024

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(otherwise known as Hove Trinity Trust)

Registered Charity No: 1172778

Receipts and Payments Account

1st April 2023 to 31st March 2024

There were no receipts or payments during this period, therefore:

Balance brought forward at 1st April 2023

and carried forward at 31st March 2024 £2,280.03

Balance at 31st March 2024 represented by:

Funds held to the order of the Trustees by Hove Deanery Synod,

pursuant to resolution of the Trustees dated 23rd November 2021 £2,280.03

Note:

Because the Trust received no income the Accounts do not need to be Independently Examined.