

REGISTERED CHARITY NUMBER: 1172773

**Report of the Trustees and
Unaudited Financial Statements
for the Year ended 31 August 2024
for
HERTFORDSHIRE CHRISTIAN CENTRE**

HERTFORDSHIRE CHRISTIAN CENTRE

Contents of the Financial Statements for the Year ended 31 August 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statements of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statements of Financial Activities	9

HERTFORDSHIRE CHRISTIAN CENTRE

Report of the Trustees for the Year ended 31 August 2024

The trustees presents their report with the financial statements of the charity for the year 1 September 2023 to 31 August 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172773

Registered office

417 Shenley Road
Borehamwood
Herts
WD6 1TW

Trustees

John Adebogun
Akinola Komolafe
Atawa Aryee (Mrs)

Secretary

C P Igbokwe

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hertfordshire Christian Centre is a Charitable Incorporated Organisation. It is governed by a Memorandum and Articles of Association and controlled by the Directors for the purpose of company law.

Principal Activity

The principal activity of the Charity in the year under review was the advancement of the Christian religion.

Risk management

The trustees have addressed the major risks to which the charity is exposed, in particular those relating to specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has one main objective:

The advancement of the Christian religion.

It pursues this objective through the establishment of a Christian worship centre, based presently at Hertswood Academy premises in Borehamwood, Hertfordshire - where Sunday meetings are held.

Plans for the future

The charity will continue to share the gospel to its members and congregations and support them spiritually, emotionally and any other way necessary. HCC will continue to explore opportunities and ways of reaching out and spreading the gospel of Christ in an effective manner locally, nationally and internationally including supporting existing activities and initiating new programmes and activities.

HERTFORDSHIRE CHRISTIAN CENTRE

Report of the Trustees for the Year ended 31 August 2024

Community Programme

We have continued our annual indoor and outdoor Community Carols Service, including providing refreshment and gifts to guests. HCC continues to reach to the community through our evangelistic outreaches, marking Easter in the community and plan to carry out Educational Support Outreach in the future. We have continued to grow our online presence, particularly via Facebook where thousands of people across the world are able to watch our services and messages free and request further information and the plan is to develop a more targeted Social Media content in the future.

We have continued to support the community with tea/coffee/biscuits and free books via our weekly outreach activities.

Family Programme

We continue to focus on the family by marking key dates in the calendar, such as Mothers Day, Fathers Day and Family Day including a number of teaching on Family related topics. Going forward, the plan is to grow the Men's ministry beyond the membership and perhaps make it open to the community. The Men's group started as a monthly prayer meeting but it is gradually evolving into support forum.

We also continue to support our members, families and friends with pastoral care and other more targeted support as and when necessary.

Thanks And Appreciation

We are particularly thankful to the congregation and volunteers of Hertfordshire Christian Centre for the sacrificial contributions of time, efforts and finances to the ongoing work, to see lives touched and changed for the better locally and beyond to the glory and praise of our Lord and Saviour Jesus Christ.

Approved by order of the board of trustees on 22 June 2025 and signed on its behalf by

Atawa Aryee (Mrs) - Trustee

HERTFORDSHIRE CHRISTIAN CENTRE

Statements of Financial Activities for the Year ended 31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, Gifts, Grants and legacies	2	68990	-	68990	58089
Investment Income		-	-	-	-
Total		68990	0	68990	58089
EXPENDITURE					
Honorarium	4	3880	0	3880	3450
Charitable activities		60540	0	60540	59997
Total		64420	0	64420	63447
NET (EXPENDITURE)/INCOME		4570	0	4570	(5358)
RECONCILIATION OF FUNDS					
Total funds brought forward		57794	0	57794	63152
TOTAL FUNDS CARRIED FORWARD		62364	0	62364	57794

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

HERTFORDSHIRE CHRISTIAN CENTRE

Balance Sheet At 31 August 2024

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	7	374	-	374	747
CURRENT ASSETS					
Debtors	8	-	-	-	-
Cash at bank		63208	-	63208	57697
		<u>63582</u>	<u>-</u>	<u>63582</u>	<u>58444</u>
CREDITORS					
Amounts falling due within one year	9	(1218)	-	(1218)	(650)
NET CURRENT ASSETS		<u>62364</u>	<u>-</u>	<u>62364</u>	<u>57794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62364	-	62364	57794
NET ASSETS		<u>62364</u>	<u>-</u>	<u>62364</u>	<u>57794</u>
FUNDS	10				
Unrestricted funds				62364	57794
Restricted funds				-	-
TOTAL FUNDS				<u>62364</u>	<u>57794</u>

The financial statements were approved by the board of Trustees on 22 June 2025 and were signed on its behalf by

Atawa Aryee (Mrs) - Trustee

HERTFORDSHIRE CHRISTIAN CENTRE

Notes to the Financial Statements for the Year ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment 20% on cost- straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Tithes and offerings	56158	45055
Gifts Aid Claims	8768	9179
Other Income	4064	3855
	<u>68990</u>	<u>58089</u>

HERTFORDSHIRE CHRISTIAN CENTRE

Notes to the Financial Statements for the Year ended 31 August 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	-	-

4. EXPENDITURE

Charitable Activities

	2024	2023
	£	£
Honorarium	3880	3450
Support costs	60540	59997

5. TRUSTEE'S REMUNERATION AND BENEFITS

2024	2023
£	£
-	-

There were no trustee's expenses paid for the year ended 31 August 2023.

6. STAFF COSTS

	2024	2023
	£	£
Administration	42606	40447

The average monthly number of employees during the year was as follows: 1 1

7. TANGIBLE FIXED ASSETS

	Equipment	Fixtures & Fittings	Totals
	£	£	£
Cost			
At 1 September 2023	1868	-	1868
Additions	-	-	-
At 31 August 2024	1868	-	1868
Depreciation			
At 1 September 2023	1121	-	1121
Charge for year	373	-	373
At 31 August 2024	1494	-	1494
NET BOOK VALUE			
At 31 August 2024	374	-	374
At 31 August 2023	747	-	747

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	-	-

HERTFORDSHIRE CHRISTIAN CENTRE

Notes to the Financial Statements for the Year ended 31 August 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and Social security	178	-
Accruals and deferred income	1040	650
	<u>1218</u>	<u>650</u>

10. MOVEMENT IN FUNDS

	At 01.09.23	Net movement in funds	Transfers between funds	At 31.08.24
	£	£	£	£
Unrestricted funds				
General fund	57794	4570	-	62364
Restricted fund				
	-	-	-	-
TOTAL FUNDS	<u>57794</u>	<u>4570</u>	<u>-</u>	<u>62364</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	68990	(64420)	4570
Restricted funds			
	-	-	-
TOTAL FUNDS	<u>68990</u>	<u>(64420)</u>	<u>4570</u>

11. RELATED PARTY DISCLOSURES

There are no related party transactions for the year ended 31 August 2024

HERTFORDSHIRE CHRISTIAN CENTRE

Detailed Statement of Financial Activities for the Year ended 31 August 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Tithes and offerings	56158	45055
Gift Aid Claim	8768	9179
Other Income	4064	3855
	<u>68990</u>	<u>58089</u>
EXPENDITURE		
Honorarium		
Honorarium	3880	3450
	<u>3880</u>	<u>3450</u>
Charitable activities		
Benevolence/giving	0	2500
Hall hire	10279	8027
Telephone	867	853
Printing, postage & stationery	302	181
Books & other resources	1172	1416
Travel	1655	1635
Insurance	228	228
Hire of equipment	538	1017
	<u>15041</u>	<u>15857</u>
Support costs		
Management		
Bank charges	0	3
Depreciation	373	373
	<u>373</u>	<u>376</u>
Human Resources		
Wages	38542	36592
Social security	4064	3855
	<u>42606</u>	<u>40447</u>
Others		
Refreshments	1636	2610
	<u>1636</u>	<u>2610</u>
Governance costs		
Legal & professional fees	884	707
	<u>884</u>	<u>707</u>
Total Resources expended	<u>64420</u>	<u>63447</u>
Net (expenditure)/income	<u>4570</u>	<u>(5358)</u>

HERTFORDSHIRE CHRISTIAN CENTRE

Independent Examiner's Report to the Trustees

I report on the accounts for the year from 1 September 2023 to 31 August 2024 set out four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) ; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

O Obidipe
Independent Examiner
24 June 2025