

REGISTERED CHARITY NUMBER: 1172773

**Report of the Trustees and
Unaudited Financial Statements
for the Year ended 31 August 2021
for
HERTFORDSHIRE CHRISTIAN CENTRE**

HERTFORDSHIRE CHRISTIAN CENTRE

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for the Year ended 31 August 2021**

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HERTFORDSHIRE CHRISTIAN CENTRE

Report of the Trustees for the Year ended 31 August 2021

The trustees presents their report with the financial statements of the charity for the year 1 September 2020 to 31 August 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1172773

Registered office
417 Shenley Road
Borehamwood
Herts
WD6 1TW

Trustees
John Adebogun
Akinola Komolafe
Atawa Aryee (Mrs)

Secretary
C P Igbokwe

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hertfordshire Christian Centre is a Charitable Incorporated Organisation. It is governed by a Memorandum and Articles of Association and controlled by the Directors for the purpose of company law.

Principal Activity

The principal activity of the Charity in the year under review was the advancement of the Christian religion.

Risk management

The trustees have addressed the major risks to which the charity is exposed, in particular those relating to specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has one main objective:

The advancement of the Christian religion.

It pursues this objective through the establishment of a Christian worship centre, based presently at Hertswood Academy premises in Borehamwood, Hertfordshire - where Sunday meetings are held.

Plans for the future

The charity will continue to share the gospel to its members and congregations and support them spiritually, emotionally and any other way necessary. HCC will continue to explore opportunities and ways of reaching out and spreading the gospel of Christ in an effective manner locally, nationally and internationally including supporting existing activities and initiating new programmes and activities.

HERTFORDSHIRE CHRISTIAN CENTRE

Report of the Trustees for the Year ended 31 August 2021

Community Programme

We are delighted that we were able to host both our outdoor and indoor Community Carol Service, including providing refreshment for all attendees in 2021.

In response to the pandemic, we were able to successfully move our activities on-line but resumed communal services in July 2021. However we have continued to air our services including Bible study and prayer meeting online. We also introduced a monthly online teaching ministry (The Mind of Christ), which helped HCC expand its reach and impact beyond its membership.

Family Programme

We have continued to provide family programme through our services and "The Mind of Christ" services and activities. As part of our Family Life programme we continue to mark Mother's Day and Father's Day with a series of teaching on family life including supporting families with relevant literature to support godly and effective family life. We also continue to support our members, families and friends with pastoral care as and when necessary.

Thanks And Appreciation

We are particularly thankful to the congregation and volunteers of Hertfordshire Christian Centre for the sacrificial contributions of time, efforts and finances to the ongoing work, to see lives touched and changed for the better locally and beyond to the glory and praise of our Lord and Saviour Jesus Christ.

Approved by order of the board of trustees on 24 May 2022 and signed on its behalf by

Atawa Aryee (Mrs) - Trustee

HERTFORDSHIRE CHRISTIAN CENTRE

Statements of Financial Activities for the Year ended 31 August 2021

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations, Gifts, Grants and legacies	2	40546	24000	64546	54462
Investment Income		-	-	-	-
Total		40546	24000	64546	54462
 EXPENDITURE ON					
Raising funds	4	1600	0	1600	580
Charitable activities		9930	24000	33930	40222
Total		11530	24000	35530	40802
 NET INCOME/(EXPENDITURE)		29016	-	29016	13660
 RECONCILIATION OF FUNDS					
Total funds brought forward		34536	-	34536	20876
TOTAL FUNDS CARRIED FORWARD		63552	-	63552	34536

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

HERTFORDSHIRE CHRISTIAN CENTRE

Balance Sheet

At 31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	373	-	373	560
CURRENT ASSETS					
Debtors	8	1000	-	1000	1000
Cash at bank		63314	-	63314	33711
		64687	-	64687	35271
CREDITORS					
Amounts falling due within one year	9	1135	-	1135	735
NET CURRENT ASSETS		63552	-	63552	34536
TOTAL ASSETS LESS CURRENT LIABILITIES		63552	-	63552	34536
NET ASSETS		63552	-	63552	34536
FUNDS	10				
Unrestricted funds				63552	34536
Restricted funds				-	-
TOTAL FUNDS				63552	34536

The financial statements were approved by the board of Trustees on 24 May 2022 and were signed on its behalf by

Atawa Aryee (Mrs) - Trustee

**Notes to the Financial Statements
for the Year ended 31 August 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Tithes and offerings	38450	34176
Gifts	0	206
Gifts Aid Claims	0	5477
Grants - [Govt CJRS]	24000	12000
Other Income	2096	2603
	<u>64546</u>	<u>54462</u>

HERTFORDSHIRE CHRISTIAN CENTRE

Notes to the Financial Statements for the Year ended 31 August 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	-	-

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Visiting ministry cost	1600	580
Support costs	33930	40222

5. TRUSTEE'S REMUNERATION AND BENEFITS

2021	2020
£	£
-	-

There were no trustee's expenses paid for the year ended 31 August 2021.

6. STAFF COSTS

	2021	2020
	£	£
Administration	26096	30159

The average monthly number of employees during the year was as follows:

1	1
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7. TANGIBLE FIXED ASSETS

	Equipment	Fixtures & Fittings	Totals
	£	£	£
Cost			
At 1 September 2020	934	-	934
Additions	-	-	-
At 31 August 2021	934	-	934
Depreciation			
At 1 September 2020	374	-	374
Charge for year	187	-	187
At 31 August 2021	561	-	561
NET BOOK VALUE			
At 31 August 2021	373	-	373
At 31 August 2020	560	-	560

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	1000	1000

HERTFORDSHIRE CHRISTIAN CENTRE

Notes to the Financial Statements for the Year ended 31 August 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and Social security	435	435
Accruals and deferred income	700	300
	<u>1135</u>	<u>735</u>

10. MOVEMENT IN FUNDS

	At 01.09.20	Net movement in funds	Transfers between funds	At 31.08.21
	£	£	£	£
Unrestricted funds				
General fund	34536	29016	-	63552
Restricted fund				
Building fund	-	-	-	-
TOTAL FUNDS	<u>34536</u>	<u>29016</u>	<u>-</u>	<u>63552</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	40546	(11530)	29016
Restricted funds			
Grants	24000	(24000)	-
TOTAL FUNDS	<u>64546</u>	<u>(35530)</u>	<u>29016</u>

11. RELATED PARTY DISCLOSURES

There are no related party transactions for the year ended 31 August 2021

HERTFORDSHIRE CHRISTIAN CENTRE

Detailed Statement of Financial Activities for the Year ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Tithes and offerings	38450	34176
Gifts	0	206
Gift Aid Claim	0	5477
Grants -[Govt CJRS]	24000	12000
Other Income	2096	2603
	<u>64546</u>	<u>54462</u>
EXPENDITURE		
Raising donations and legacies		
Visiting ministry cost	1600	580
	<u>1600</u>	<u>580</u>
Charitable activities		
Benevolence/giving	1494	100
Hall hire	1059	4074
Telephone	485	898
Printing, postage & stationery	316	1128
Books & other resources	2889	1213
Travel	0	0
Insurance	220	216
Hire of equipment	96	268
	<u>6559</u>	<u>7897</u>
Support costs		
Management		
Bank charges	0	0
Depreciation	187	187
	<u>187</u>	<u>187</u>
Human Resources		
Wages	24000	27556
Social security	2096	2603
	<u>26096</u>	<u>30159</u>
Others		
Refreshments	201	1329
	<u>201</u>	<u>1329</u>
Governance costs		
Legal & professional fees	887	650
	<u>887</u>	<u>650</u>
Total Resources expended	<u>35530</u>	<u>40802</u>
Net income/(expenditure)	<u>29016</u>	<u>13660</u>

HERTFORDSHIRE CHRISTIAN CENTRE

Independent Examiner's Report to the Trustees

I report on the accounts for the year from 1 September 2020 to 31 August 2021 set out four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) ; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

O Obidipe
Independent Examiner
25 May 2022