

The Sunrise Foundation CIO

**Trustees' Report and Accounts
For the year ended 30 June 2021**

Charity number: 1172756

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Reference and Administrative Information

The charity was entered on the Register of Charities on 25 April 2017 with the Charity Commission Reference Number 1172756 and is governed by a Constitution dated 11 April 2017.

Registered Address and Principal Office

The Sunrise Foundation CIO
8 Grange Road
Clifton
Bristol
BS8 4EA

Trustees

Mr Richard Barnes
Miss Sophia Brooke
Mr Ben Glastonbury (appointed 2 September 2021)
Mr Bryan Glastonbury
Mr James Glastonbury (appointed 2 September 2021)
Mrs Margaret Glastonbury
Mr Paul Salmons

Bankers

Barclays Bank, One Stanhope Gate, London W1K 1AF.

Independent Examiner

Corrigan Accountants Limited, The Tramshed, 25 Lower Park Row, Bristol, BS1 5BN.

Trustees' Report for the year ended 30 June 2021

The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 30 June 2021. The Foundation was registered as a charity on 25 April 2017.

Structure, Governance and Management

The Charity is governed by a Constitution dated April 2017. It is governed by a Board of Trustees led by the Chair who has delegated responsibility for the day-to-day activities. Management of the Charity's grant-making activities is described later in this Report.

The Trustees have complied with their duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The Board acts with integrity, adopting values and creating a culture which helps achieve the Foundation's charitable purpose. The Board is aware of the importance of the public's confidence and trust in charities, and our Trustees undertake their duties accordingly.

The Board consists of a mix of charitable, business, and financial skills. If it becomes necessary, and to maintain this mix of skills, individuals will be approached, and recruitment adverts will be placed, to invite people to offer themselves for election to the Board.

The induction of new Trustees will cover:

- The obligations of members of the Board of Trustees
- The current financial position of the Charity
- Future plans and objectives
- Administrative structure and access to shared document

Objectives

The objects of the CIO are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time in particular but not limited to:

- (a) To assist in the treatment and care of persons suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness, by the provision of facilities for work and recreation.
- (b) To advance in life and help young people through:
 - i. The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
 - ii. Providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.
- (c) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of grants, items, education, and services to such people and/or to charities or other organisations working to promote social inclusion.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

The CIO achieves these objectives by making grants to individuals and organisations.

Related charities

In the pursuit of its charitable objectives the Charity cooperates with Asociacion Yanapasun in Peru. Asociacion Yanapasun operates a Therapy Centre supporting disabled and or disadvantaged individuals in the community. The centre includes a daily group early stimulation programme for babies and toddlers and individual therapies for children and adults with a wide range of mental and physical challenges, many living in poverty. This now includes a Children's Home Yanapasun took over from another organisation in 2020, to provide continuity and reassurance for a small group of vulnerable children.

Grant Making Policy

Purpose of the policy

The purpose of this policy is to set out the principles, criteria and processes that govern how the Sunrise Foundation CIO makes grants.

A grant is defined as a financial award the Foundation makes from its funds to support charitable activities, usually to registered charities or charitable community groups, but sometimes to other bodies or to individuals.

Introduction

The Trustees ensure proper governance of the Foundation's grant making in three ways.

- Through **grant making principles** which ensure that decisions are made by the Foundation's Trustees. These principles clarify that funds given are the Sunrise Foundation's assets, albeit with degrees of restriction on their use, and that, where they are involved, it is recommending grants, not awarding them.
- Through **grant making criteria** which set out the activities the Trustees wish to support in furtherance of the Foundation's charitable objectives. The criteria also include activities which the Trustees do not wish to support because they do not consider them to be in line with the Foundation's purpose. The Trustees accept that they will on some occasions make grants outside the criteria but that in all such cases the activity supported will be charitable in law.
- Through **grant making processes** which set out how decisions are reached for awarding grants from different types of funds at the Foundation.

Grant Making Principles

The principles which underpin the Trustees' governance of the Foundation's grant making consider the scale and range of its grants and strike a balance between proper oversight of decision-making and responsive customer service for applicants.

The principles are as follows.

- The Board of Trustees has ultimate collective responsibility for all grant making decisions in line with the Foundation's charity purposes.
- Trustees reserve the right to apply conditions to any grant.
- Trustees also reserve the right not to approve any recommendation or nomination if they determine that the resulting grant would not be charitable or would conflict with the Foundation's stated policies or damage its reputation.

Grant Making Criteria

The Foundation's guidance on criteria for applications from individuals or groups is set out in our documents, Grant Application Policies & Guidelines and Terms and Conditions of Grant. Our grant-making has evolved to allow a much stronger focus on strategic support. Trustees are particularly keen to help grassroots community groups and smaller sized voluntary organisations where funding of a project would gain maximum benefit and where it would have potential to achieve substantial impact to those in need.

As a registered charity, the Foundation can only make grants to support activity which is charitable in law. Organisations do not have to be registered charities to apply, but the Foundation will only make general running costs or unrestricted grants to charities. Grants to other types of organisations will always be restricted for a specific charitable purpose.

Trustees are mindful of the regulation and focus of Community Interest Companies (CICs) and other non-charity social enterprises. The Foundation's approach is to consider helping such organisations where there is a sound business plan, with the charitable costs of start-up or expansion. The Foundation does not normally support CICs and other non-charity social enterprises with the costs of continuing services, which should be financed by the sale of goods and services in line with the governance model they have chosen.

When considering where to allocate funds Trustees will take into consideration the number of people in a particular area who require support, the level and type of care they require and the ability of the organisation to provide an adequate level of support considering its available resources, manpower and the existing organisations providing similar support in the area.

Trustees will consider the relevant organisation's reputation, previous achievements, facilities, organisation structure and governance, as well as whether there are adequate systems in place to monitor the use of the funds.

Applications for support must be through the Sunrise Foundation's grant application process.

Grant requests which the Trustees will not normally support are:

- Contributions to general appeals or circulars.
- Religious activity which is not for wider public benefit.
- Public bodies to carry out their statutory obligations.
- Activities which solely support animal welfare.
- Activities which have already taken place.
- Grant making by other organisations,
- Privately owned and profit-distributing companies or limited partnerships.

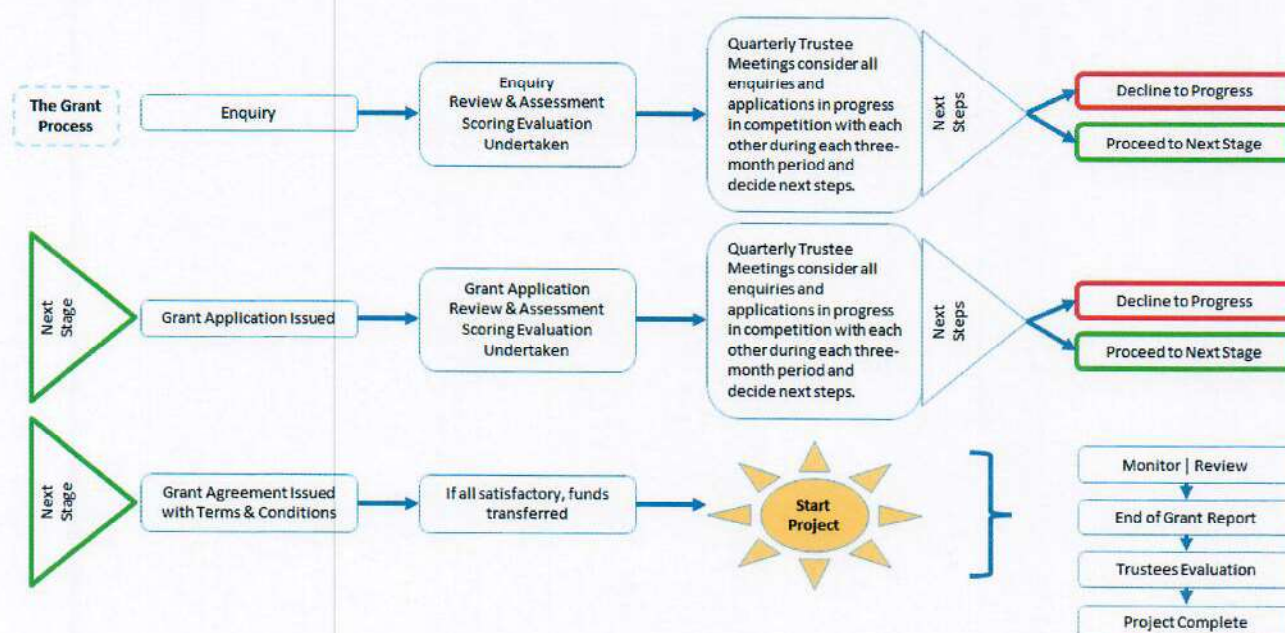
There are no lower or upper limits for grants, but applicants should be mindful that applications are considered quarterly in competition with each other. The Foundation has a scoring system which helps the decision-making process. More points are given to applications that:

- Show strong evidence of need.
- Seek to involve as wide a range of people as possible.
- Meet more of the Foundation's outcomes.
- Where organisations provide measurable outcomes on the end user beneficiaries.
- Are from organisations with a smaller annual income which could gain maximum benefit for their project from funding.
- Are for smaller projects where Sunrise could achieve a substantial impact to those in need and really are effective,
- Where organisations are a grassroots charity/community/voluntary group in the Bristol/South West region where Sunrise can easily visit to make meaningful assessments and evaluations.

Grant Making Process

The Board of Trustees ensures that its decision-making processes are informed, rigorous and timely and that effective delegation, control and risk-assessment and management systems are set up and monitored.

To this end, all grant requests go through a process as per the Foundation's Grant Process Flow Chart, as follows:



Achievements and Performance

The Foundation does not measure the success of the projects it funds only in numbers, including financial numbers, but also in less tangible areas where we have received direct feedback from those who have benefitted from a specific project we have funded. The Trustees recognise that some things are difficult to measure but the End of Grant reports received in this period have been extremely positive.

In line with our plans last financial year, the Trustees have implemented a Multi-Year Grant Application process for some existing beneficiaries. This process both consolidates the work of the charities involved, but also enables Sunrise Trustees to concentrate energy in a positive way and move away from managing new applications constantly. We believe this facilitates fostering close relationships and enables the Foundation to fully understand the work the charities are doing. By offering repeat support or on-going funding we make the grant giving more effective and efficient.

Whilst we have not closed our doors to new applications, the focus is on long term support of those who have proved their ability to make a real difference with the funds granted.

Sunrise believe in helping much needed services to become more sustainable by developing the confidence, capacity, and skills to: -

- Become less dependent on increasingly scarce discretionary grant funding.
- Generate more income from their activities and services.
- Continue providing essential services, to prevent problems escalating.
- Empower organisations to make positive change with their projects,
- Build and develop the good organisations are doing to help more people in need.

We are proud to be funding several organisations on a year-by-year/case-by-case basis, still subject to grant application policy, where short-term grant funding and using reserves to cover any income gap is not a viable option if they are to sustain and grow their services.

Organisations and projects we have helped during the year includes the exceptional onset of the Covid-19 outbreak globally early in 2020, with hard lockdown restrictions commencing in March continuing throughout the first six months 2021, enormously affecting the ability to run services and obtain an income.

Accordingly, Sunrise contacted each organisation we were involved with to offer reassurance we would be as helpful as possible so they could focus on the vital work of supporting some of the most vulnerable people in our communities. We understood there would be times when staff and volunteers would not be available, when beneficiaries may need services to be provided in different ways, or when systems needed to be flexible to ensure that needs were met.

We recognised these organisations would experience difficulties achieving some of the outputs or outcomes we agreed for the grant before this outbreak. We knew they may have needed to use their funding to help cover sickness, purchase equipment, or deliver services differently, and we would be reasonable if they needed to move money between budget headings to ensure their work could continue. Sunrise confirmed to these organisations on being flexible with how their grants were spent as they may quickly need to convert the Restricted grant to Unrestricted to adapt their activities and change focus on the services provided.

We also appreciated how many would be working under extreme pressure with many urgent priorities and may struggle to meet reporting deadlines, so we mutually agreed revised timescales.

Trustees' Report for the year ended 30 June 2021

Over the last 18 months, COVID-19 has plunged all of us into isolation keeping family and friends apart. For those who are vulnerable, disabled or disadvantaged in any way, this time has been especially hard with limited support available. At the onset of hard lockdown, as with so many organisations across the globe, the projects Sunrise funded were rapidly adapted to deliver virtually if they could or deliver alternative essential support where appropriate.

One-Year grants were awarded to: -

Carers Support Centre: funding to run the annual Young Carers Festival. This event gives young carers in South Gloucestershire aged 8–18 who look after someone at home time out from their caring role by providing the opportunity to meet peers, make friends and create support networks, and simply having fun. There is a vast range of activities including fairground rides, silent disco, cinema, music, outdoor activities, creative zone, fireworks, and festival radio. As the event was cancelled due to the pandemic, we agreed CSC will use the funds to run the event in 2022 to ensure the young carers have the break they desperately need.

KIDS: contribution towards operational costs to deliver Staying Positive Workshops for young disabled people aged 14–25 years in Bristol. By merging their Relationship and Sexuality group with their Accessing Arts group, the project focused around the Five Steps to Wellbeing model developed by the NHS: connect; be active; keep learning; give to others; and be mindful. This increases their ability to make positive decisions and reduce their vulnerability and increase their prospects. 58 young people benefitted from this grant.

Three-year Multi Year Grants commenced this year and were awarded to: -

Asociacion Yanapasun, Peru: on-going operational and development of therapy centre supporting disadvantaged disabled children in the community. Therapy and community care was quickly adapted to deliver remote support as well as collaborating with local hotels to provide food to the most disadvantaged. 687 therapy sessions carried out during the year.

Asociacion Yanapasun, Peru: on-going operational and development of a children's home taken over from another organisation in the summer, to provide long term continuity and reassurance for a small group of vulnerable children to safeguard their future, to keep them safe, make them feel loved and for them to thrive. The focus during the year has been to provide teachers at the home as the schools have been completely shut down until sometime in 2022. 4 children live in the home.

Caring in Bristol: salary costs for an additional Case Worker on Project Z which supports people aged 16–25 who are at risk of homelessness. The young people are some of the most marginalised in Bristol, experiencing multiple disadvantage such as family breakdown, leaving care, sexual exploitation, sexual identity issues or unemployment. The additional Case Worker will help the project increase the number of young people supported to avoid homelessness and build skills and capacities for the longer-term. 23 young people supported since start of funding.

Changes Bristol: salary costs for Development and Events Manager whose primary role is to develop funding opportunities that go towards financing front-line services of the charity to deliver peer support through 1 to 1 befriending, workshops, and online support groups. Support meetings reached 434 individuals in the year.

Gympanzees: contribution towards salaries/equipment to provide Summer 2020 Pop Up Therapy Centre for children in Bristol with disabilities and their siblings. This was adapted to delivering Our Home service a project developed to support families at home during the Covid-19 outbreak. A lending library of specialist play/sensory equipment normally used at the Pop Ups delivered/collected at a safe distance from their doorsteps for the children to use at home. 449 Lending Library members, 478

Trustees' Report for the year ended 30 June 2021

members of closed online community and 21,000 views of online advice and guidance videos/information.

The table below details the grant application statistics, together with the success ratio.

Grant Application Statistics	July 2020 – June 2021		July 2019 – June 2020		July 2018 – June 2019		January – June 2018		June – December 2017	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Enquiries	62		118		33		17		31	
Successful Applications	7	£236,741	12	£259,983	10	£158,285	6	£76,880	5	£115,851
Unsuccessful Applications	55		106		23		11		26	
Success Ratio	11.30%		10.2%		30.30%		35.30%		16.10%	

There were a lower quantity of enquiries than last year due to the number of people in a fundraising role being furloughed during the pandemic.

Monitoring of grants

The Board works as an effective team, using the appropriate balance of skills, experience, backgrounds, and knowledge to make informed decisions.

All Grant Agreements are subject to certain terms and conditions and the Foundation monitors the progress of each project whereby either monthly/quarterly and end of grant reports, as well as agreed targets and objectives, are submitted and evaluated.

We need to know whether the set criteria within each Grant Agreement is being achieved and, at the end, how the Grant has been spent with a breakdown of the items or activities funded by the Grant, which should be closely aligned to the Grant Agreement. We require an explanation if the Grant was spent differently and how it allowed it to achieve their outcomes. Any changes to how the Grant was spent must be firstly agreed by the Foundation.

The Foundation needs to know what the Grant has achieved and about the difference each project has made to the people that participated in it and know of any wider benefits to the community, as well as how many people directly benefited from each Grant.

Trustees' Report for the year ended 30 June 2021

Where appropriate the Foundation may also require:

- Regular site visits by Trustees
- Monthly financial reporting
- Review patient/client records
- Staff performance reviews

All the organisations must be highly commended on the rapid and innovative ways they adapted their service delivery during the pandemic and their ability to continue developing their support safely in line with ongoing lockdown restrictions.

Direct feedback from organisations where we have contributed to their projects during the year, including some feedback from their beneficiaries, is shown below:

Asociacion Yanapasun, Peru:

"My son has improved a lot since he started the therapies in Early Stimulation, and I am very happy that Yanapasun is always ready to help us when we are facing difficult moments as well to help other vulnerable families in the area." Mother.

"For me Yanapasun is like another family. I have known them for many years now and they have always been there during my most difficult moments. I'm very grateful to have crossed the path with Yanapasun." Patient.

Caring in Bristol: *"When lockdown started my mental health was really bad. I'm proud I have come through the other side. You walk that path alone, but it's comforting to have you guys right behind me. It was nice to see a face I know, and they know me, someone who knows what I am going through."* Project Z Client

"... I see people struggling on the street all the time and I was scared that that was going to be me. This experience has helped to believe there is more options for me out there in all areas of my life. Everyone starts somewhere, and I feel like I'm on the beginning of a positive journey." Project Z Client

Changes Bristol: *"Connecting with Changes online is helping me to keep some normality in my weekly schedule. Today somebody said that they could feel a lot of empathy pouring out of their screen. That is how I feel. I still have a community."* Client

100% of members reported a positive impact ... during the pandemic 86% felt less socially isolated, 84% increased social interactions.

Gympanzees: *"The climbing bridge was incredible and really helped us engage with N. He found so many different ways to use it and was so excited by it every day...It helped encourage him away from the tv and want us to play with him. N doesn't speak but he was trying to use non-verbal communication to show us how he wanted to play with it and that is great progress for him. Thank you!"* Parent from Lending Library

"Kids have played TOGETHER with equipment (never happens!) Great to try out toys to see what our kids respond well to...Having access to this service makes everyone in our family smile, and it helps us feel "seen" and cared for, especially given we get limited support elsewhere. So grateful to Gympanzees for this - thank you!" Parent from Lending Library

"Was able to make school purchase a dark tent as per his EHCP (which legally should have been provided 11 months prior) after proving a dark tent was beneficial," Parent from Lending Library

Trustees' Report for the year ended 30 June 2021

KIDS: "W has made tremendous progress since attending the KIDS, his emotional maturity has developed. His behaviour has improved as a result, meaning that he can now go out into the community without the risk of trying to cuddle women he doesn't know. If W had not had this support, we would not have been able to leave the house for the last year. Your continued support and wonderful staff have supported W to understand the current pandemic and importance of social distancing. Knowing that he has the regular contact with the staff and other young people makes him aware that others are still thinking of him and wants to stay in touch. He especially enjoys the virtual yoga sessions" Parent

"Your involvement with my family has meant huge practical help during a difficult time. I think the key thing is that KIDS do stuff with the whole family, not just the child. I am sure that yours is the kind of service that helps prevent family break up as a result of the strains that a child with a disability brings." Parent

"The first few weeks of lockdown I struggled. With our household being just me and G, it was very isolating and exhausting. G would not leave the house due to not being able to understand why everything was closed or people would walk to the other side of the road. I never had a second to myself and felt myself starting to lose my temper with G due to no school or other outside support. When K (from KIDS) arrived at my door, with a tablet and earphones that G had used at the club, it was a God send. Other than not being able to go out of the house to buy one, I simply did not have the money and felt terrible that G was not able to access the online groups. I can't tell you what a difference it has made. The two hours I know G is on her session with you, I get to have a cupper and catch up with my friends without interruption. It has allowed for me to recharge and be a better parent for G." Parent

Financial Review

The financial state of affairs of the Charity is shown in the accompanying accounts. The majority of the Charity's assets as at 30 June 2021 were held as either investments or cash deposits.

The Reserves and Investment policies are explained elsewhere in this Report.

Investment Policy and Performance

Barclays has been appointed by the Foundation to provide a discretionary investment management service in relation to its reserves. The purpose of our Investment Policy is to identify the investment objectives and parameters within which Barclays can operate.

Investment Objective

To maximise total returns on investments through capital growth and income.

The Trustees are aiming to distribute £200,000 per annum which may be sourced from income or capital. The income generated is to be paid out and will form part of the £200,000 distribution. The Trustees have the discretion to increase this amount if required to meet all successful grant awards they wish to support.

In order to ensure there is sufficient funds to meet the distributions the Foundation will hold in the region of 12-18 months' worth of expenditure in cash deposits.

Time Horizon

The investment time period is long term 10 years plus. The investment can be liquidated into cash at any point and be available within ten working days.

Ethical Investment

The Foundation's ethical investment policy prohibits investments based upon three parameters: -

- Tobacco – Any companies involved in producing and distributing tobacco products where revenues exceed 10% of global earnings.
- Armaments - Companies producing weapons and weapon systems, including cluster munitions and anti-personnel landmines. Companies whose core business includes the supply of strategic components (such as weapons guidance systems), and services are also excluded.
- Code of Ethics – Exclusion of Companies that do not have a Code of Ethics Policy.

Risk Profile

The Foundation has accepted a 'moderate' risk profile in accordance with the Barclays definition of 'moderate' risk which is as follows: -

"The portfolio aims to take on more investment risk than a low or medium-low portfolio with a view to increasing the value of the portfolio over the longer term (at least 10 years). In order for the opportunity to achieve this enhanced potential return, the portfolio needs to actively invest in higher risk financial instruments. This may lead to frequent fluctuations in the value of the portfolio, and there is a risk of making a meaningful loss in adverse market conditions on the money invested, even over longer time horizons, in exchange for the possibility of increasing the inflation-adjusted value of the portfolio over time."

Risk Management

The principal risks faced by the Foundation lie in the performance of investments and operational risks from ineffective grant making and the capacity of the Foundation to make effective grants. The Board of Trustees undertake a review on performance on a six-monthly basis.

The operational risk from ineffective grant awards is addressed within the Grant Application Form ensuring that key information is provided and is aligned to the organisation's governing documents. The Trustees will check the following in each application:

- Organisation legal name, address charity/company number.
- Latest report and accounts submitted with Charity Commission.
- The main contact name within the application must be someone from the organisation who can talk about the project, and we can contact during office hours. They must be over eighteen years old. For schools, someone who is directly employed by the school must submit the application (for example, a teacher or administrator).
- We need their date of birth and home address for our standard fraud prevention checks.
- The applicant must provide landline telephone numbers,
- We must have all above details provided for a senior contact in addition to the main contact name.

During the grant application evaluation process, the Trustees will need to be assured of why each project is needed and will seek evidence on whether the organisation consulted with the people who would benefit from their proposed project, and what they found out.

Examples of the types of evidence may be:

- A meeting that anyone interested in the project can come to.
- A survey of people who use their service or those who might use it.
- A waiting list of people who want to get involved in their activities or use the service.
- Is there a lack of type of facility, service, or activities in the local area and whether people would use it if it were available?
- Statistics about people who would benefit from the proposed project.
- Does the project support any local or national strategies?
- Evaluation on previous projects or seeking feedback on a pilot project.

The Foundation needs to know how each project actively seeks to involve as wide a range of people as possible and what the change or difference the project would make.

Each application must meet at least one of the following outcomes to be considered for a grant:

- Advancing health or the saving of lives
- Relieving sickness
- Health, education, or sickness prevention
- Rehabilitation, convalescence, or aftercare
- Relief of those in need (age, disability, ill-health, financial or other disadvantage)

Reserves Policy

The Charity's Investment Policy is explained elsewhere in this Report. The Trustees are aiming to distribute £200,000 per annum which may be sourced from income or capital.

To ensure there is sufficient funds to meet the distributions the Foundation will hold in the region of 12-18 months' worth of expenditure in cash deposits. The Sunrise Foundation currently has minimal operational costs.

Plans for the future

The Sunrise Foundation CIO Trustees are delighted with the fourth period's performance and will consider what has worked and what can be improved.

We will continue to ensure the overall success of the charity grant giving operations meet with legal and regulatory requirements to add to public confidence and trust in the charity and the overall direction and development of The Sunrise Foundation through good governance and clear strategic planning.

The global Covid-19 pandemic affected everyone, and lockdown restrictions severely impacted charities' abilities to run their vital services, as well as losing significant fundraising income. Charities learned quickly how to develop new activities, services, and support as the demand for help, advice and practical assistance become greater than ever. Many people responded from all levels of society, with age being no barrier, to help those in need by volunteering for the first time and, in so many innovative and inspiring ways, undertook personal challenges to raise funds for charities and community projects. Consideration must be given on how to realign services to continue supporting beneficiaries and remodelling fundraising strategies.

The Foundation will be inviting at least two more Trustees to join the Board to ensure we continue to have the appropriate balance of skills, experience, backgrounds, and knowledge to make informed decisions. As well as giving us new ideas, they will visit projects to see the impact of our grants and help develop our future operations and strategies.

We will continue to ensure we have updated policies and procedures in place to reflect how the pandemic affects charities going forward, particularly with regards to being able to maintain essential income streams from fundraising events. Uncertain markets globally will continue to adversely affect charities investment income, together with the inevitable impact of increasing support for those vulnerable and socially disadvantaged.

There will also be ongoing refinement of the grant application process to make it smoother and easier for organisations, as well as a refresh of the website to bring it up to date to reflect any process changes.

We look forward to next year where multi-year funding of projects continue to develop their services to achieve substantial impact to those in need. In particular, Asociacion Yanapasun, a Peruvian charity heavily supported by Sunrise, continues to go from strength to strength maximising the type and number of therapy services delivered at the centre based in Urubamba. In addition, Sunrise supports the small Children's Home, also in Urubamba, which Asociacion Yanapasun took over from another organisation last year. Going forward into the next financial year there are several important issues to be addressed to safeguard the children's future as well as establishing the house under the name of Yanapasun and make long-term plans for each child.

Despite the unprecedented challenges the pandemic presented, Sunrise have been amazed at how the charity sector has rapidly scrambled what resources they had to reach those most vulnerable with essential support. Their hard work and innovation bring so much encouragement we are confident this will continue to have a positive impact for the future within our local communities.

Approved by the Trustees and signed on their behalf by:


.....
Trustee

10 November 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which are set out on pages 15 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Crisp

Stuart Crisp BSc FCA
Corrigan Accountants Limited
The Tramshed
25 Lower Park Row
Bristol
BS1 5BN

Dated: 10 November 2021

The Sunrise Foundation CIO

Year ended 30 June 2021

Receipts and Payments for the year ended 30 June 2021

	Notes	Unrestricted General Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Receipts					
Voluntary receipts:					
Donations		(10)	2,730	2,720	680
Gift Aid recovered		0	125	125	-
		(10)	2,855	2,845	680
Investment income:					
Interest received – bank accounts		118	0	118	145
Dividends and interest received – investment accounts		42,181	0	42,181	43,508
		42,289	2,855	45,144	44,333
Investment sales		250,000	0	250,000	209,049
Total receipts		292,289	2,855	295,144	253,382
Payments					
Charitable Activities – cost of grant giving	2	(238,884)	(1,779)	(240,663)	(286,370)
Total payments		(238,884)	(1,779)	(240,663)	(286,370)
Net of receipts and payments		53,405	1,076	54,481	(32,988)
Cash Funds Brought Forward		47,523	670	48,193	81,181
Cash Funds Carried Forward		100,928	1,746	102,674	48,193

The Sunrise Foundation CIO
Year ended 30 June 2021

Statement of assets and liabilities as at 30 June 2021

	General unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Cash funds				
Bank accounts	101,669	1,005	102,674	48,192
Investment assets				
Investment fund shares at market value	1,563,756	0	1,563,756	1,606,381
Assets retained for the charity's own use:				
Peru therapy centre at cost	321,174	-	321,174	321,174
Liabilities				
Fee for independent examination	1,080	-	1,080	1,080

The notes on the following pages form part of these accounts.

Approved for issue by the Board of Trustees on 10 November 2021 and signed on its behalf by:



 Trustee

The Sunrise Foundation CIO
Year ended 30 June 2021

Notes to the Accounts for the year ended 30 June 2021

1 Accounting policies

a. Basis of preparation

These receipts and payments accounts are prepared in accordance with the Accounting Regulations set out under the Charities Act 2011.

b. Grants paid

The CIO makes grants to other organisations in the furtherance of the charitable objects of the Trust. See note 2.

c. Investments

Investment assets comprise investments held in shares, bonds, and similar assets. These investments are shown in the statement of assets and liabilities at their market value at the year-end.

d. Fixed Assets

Fixed assets retained for the charity's own use are included in the statement of assets and liabilities at their cost.

e. Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. The General Fund represents the free reserves of the Charity after allowing for any designated funds, of which there are currently none.

Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The Yanapasun Fund represents donations towards the costs of a therapy centre in Peru. Asociacion Yanapasun is a charity in Peru which operates a therapy centre supporting disabled children in the community.

f. Transactions with Trustees

None of the Trustees have been paid any remuneration or received any other benefits from an employment with the Charity or a related entity. Trustees are reimbursed for reasonable expenses.

2 Charitable payments – cost of grant giving

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Payment of support costs	2,143	0	2,143	3,817
Grants paid	236,741	1,779	238,520	282,553
Cost of grant giving	238,884	1,779	240,663	286,370

The Charity has no employees and therefore does not incur wage costs.