

THE HENDY AND PENDLE CHARITABLE TRUST

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THE HENDY AND PENDLE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their report together with financial statements for the year ended 5 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Peter, Lord Hendy of Richmond Hill and Ms Sue Pendle
Registered Office	27 Mount Ararat Road, Richmond TW10 6PQ
Independent Examiner	Richmond Accounting Services Parkway House, Sheen Lane, London SW14 8LS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document - the Trust was established by a Trust Deed dated 22 December 2016 and was registered as a charity on 25 April 2017. The founders of the Trust are the current trustees, and they will be responsible for recruiting additional trustees as the need arises.

Risk Management policy - the Trustees have a risk management strategy which comprises a continual review of the risks the charity may face, and systems and procedures to mitigate any risks identified, minimising any potential impact on the charity. The Trustees have examined the major risks that the Trust faces and are satisfied that systems are in place to mitigate these risks.

Public Benefit - the Trustees have reviewed the Charity Commission's guidance on the requirement to report on public benefit. They are satisfied that the work of the charity, as described below, accords with its stated objectives, and provides tangible public benefit to an appropriate section of those who reside within the charity's area of benefit; they believe that the criteria used to assess those who may benefit are not unreasonably restrictive.

AIMS AND OBJECTIVES

The charitable objects of the Trust are 'To advance such charitable purposes (according to the law of England and Wales) and in such manner as the Trustees see fit from time to time benefiting people, causes and other charities anywhere in the world'.

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The Trust operates by making grants for:

- The advancement of arts, culture, heritage, and science, in Richmond upon Thames or elsewhere in the United Kingdom.
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship, or other disadvantage in Richmond upon Thames, or elsewhere in the United Kingdom or the World.
- The provision of public works and services and provision of public amenities, in and around the village of Imber, Wiltshire.
- The preservation of public transport history, particularly buses and railways.

THE HENDY AND PENDLE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024

ACHIEVEMENTS DURING THE YEAR

These financial statements cover the sixth full financial year of operation of the trust, from 6th April 2023 to 5th April 2024.

There were no donations to the Trust by its founders during the year.

As part of its assets the Trust owns two historic double-decker buses, and the Trust's activities include the use of these to provide fundraising outings and £66,250 was raised for the trust, in this way, during the year. Other fundraising outings by the buses during the year raised an additional £73,729 which was paid directly to the various charities concerned as is not therefore recorded in these accounts.

Bus related costs and accountancy expenses were met. £72,836 was donated to charities in accordance with the Trust's objectives, leaving a surplus of £160,432 at the end of the year, which is carried forward.

STATEMENT OF TRUSTEE RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the net income or expenditure for the year.

In preparing the financial statements the Trustees are required to: select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on a going concern basis unless it is inappropriate to do so.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Richmond Accounting Services has been appointed as Independent Examiner approved by the Trustees at their meeting on 3rd June 2024 and signed by

Peter, Lord Hendy of Richmond Hill – Trustee

Ms. Sue Pendle – Trustee

THE HENDY AND PENDLE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO

THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 5 April 2024 set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(S)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

On behalf of Richmond Accounting Services

Parkway House, Sheen Lane, London SW14 8LS

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11 July 2024

THE HENDY AND PENDLE CHARITABLE TRUST

STATEMENT OF FINANANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2024

Incoming Resources	2023-24
	£
Income:	
Donations received	1,129
Gift Aid reclaimed on donations	-
Income from charitable activities	66,250
Interest	-
Other income	-
Total Incoming Income	67,379
Resources Expended	
Costs of charitable activities	
Donations made	72,836
Other costs	9,961
Governance costs (legal and accountancy fees)	876
Total resources expended	83,673
Net change in resources for the year	(16,294)
Funds brought forward	176,726
Funds carried forward	160,432

The above results relate wholly to continuing activities. All funds are unrestricted.

There were no recognised gains or losses other than those included above.

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BALANCE SHEET AS AT 5 APRIL 2024

	<u>2024</u>
	£
Heritage Assets:	
Vehicles	131,250
Current Assets:	
Debtors and Prepayments	0
Bank Balances	30,058
	30,058
Creditors due within one year:	
Creditors and accruals	876
Net Current Assets	29,182
Total assets less current liabilities	160,432
Fund balances	160,432

These financial statements were approved by the Trustees at their meeting held on 30th June 2024 and were signed by them:

Peter, Lord Hendy of Richmond Hill – Trustee

Ms. Sue Pendle - Trustee

The accompanying accounting policies and notes on pages 8 and 9 form an integral part of these financial statements.

THE HENDY AND PENDLE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS102). The charity is a public entity as defined under FRS102. There are no material uncertainties affecting the ability of the charity to continue as a going concern.

Incoming resources - all incoming resources are included in the Statement of Financial Activities when the Trust is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended - Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Tangible fixed assets and depreciation - Heritage Assets - The Trust owns two vintage buses which it uses in its charitable activities. These are reported in the Balance Sheet at estimated market value – gains and losses on revaluation will be recognised in the Statement of Financial Activities.

It is the Trust's policy to maintain its vehicles in full working order and maintenance and running costs are charged to the Income and Expenditure Account when incurred. The buses are deemed to have indeterminate lives and the Trustees do not therefore consider it appropriate to charge depreciation.

Fund Accounting - Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Taxation - The Trust is a registered charity and as such tax exemption applies to the income arising from and expended on charitable activities.

2. TRUSTEE REMUNERATION AND EXPENSES

The trustees did not receive any remuneration or reimbursed expenses from the Trust.

THE HENDY AND PENDLE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2024

3. GRANTS PAID

	<u>2023-24</u>
Temple Bar Trust	£10,000
Friends of St Giles, Imber	£9,449
Royal British Legion	£6,500
National Railway Heritage Awards	£6,000
Chitterne Church Hall	£5,000
Wiltshire Air Ambulance	£4,040
Railway Children's Ball	£3,600
London Bus Museum	£2,381
Alzheimers Society	£2,250
Donations of less than £2,000 (19 in total)	£23,616
<u>Total</u>	<u>£72,836</u>

4. FIXED ASSETS

The Trust owns two vintage buses which it uses in its activities, one donated by a Trustee and valued at £120,000 and one purchased for £11,250, a total of £131,250. The Trust considers these to be Heritage Assets and does not charge depreciation.

5. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities as at 5 April 2024.