



Bude Stratton Community Project

ANNUAL REPORT 2024-25

www.neetside.co.uk

CHAIRS REPORT

What a year! 2024/25 brought change, challenges and curveballs—but in true BSCP spirit, our amazing staff, volunteers and trustees met them with energy and heart. It's my first year as Chair, and stepping into Hilary Workman's shoes has been no small task. Her legacy is inspiring, and I'm doing my best to keep pace!

The headline? The launch of Berries Community Café in April 2024—months of dreaming, planning and fundraising brought it to life. It's been a huge step, full of learning and adapting. Now, we're proud to offer a warm, welcoming space with home-cooked food, opportunities to socialise, learn, volunteer and connect. It's quickly become a true community hub, with local partners also on site offering support and services.

We're hugely grateful to the Reaching Communities Lottery Fund for their £228,000 grant over three years, and to NHS Cornwall and Isles of Scilly and Volunteer Cornwall for funding hub activities like the Pain Café, Stroke Support Group, Cuppa Companions and Craft & Wellbeing workshops. And to the Bude and Stratton community—thank you for embracing Berries with such warmth and enthusiasm. You've made all the difference.

We said goodbye to David Mitchell, our long-serving caretaker, and Vika Bundy, our dynamic Volunteer & Events Coordinator. We wish them both well. We've also welcomed some brilliant new faces: Emma Edwards, our café chef, a previous volunteer brings warmth and creativity; Kate Stark joins as Volunteer Coordinator with fresh ideas; Angus de Lisle Bush, a long-time volunteer, now takes on the caretaker role; and Cleo Stanley has stepped up as our first-ever Marketing Officer—helping raise BSCP's profile.

Neetside Community Centre remains a trusted, well-used space for over 50 charities, groups and hirers. Huge thanks to Debby and Amanda for keeping both sites running smoothly, and to Miranda, whose passion and local connections give BSCP a strong voice and real influence.

Our Trustees deserve a big shout-out too—for their hands-on support, event help and everyday involvement. Their commitment keeps BSCP grounded and growing.

All in all, I'm proud—and humbled—to be part of this vibrant, ever-evolving project. The future's bright.

Mary Greener - Chair
Bude-Stratton Community Project

VISION

Our vision is for a thriving local community

MISSION

Bude Stratton Community Project exists to provide well serviced spaces for hire, supporting organisations and individuals for the benefit, well-being, education, social welfare and enrichment of the local community and its environs in North Cornwall. Neetside thrives on the diversity of our community and strives to be an actively inclusive setting for all, with the needs of our community at the heart of everything it does.



YEAR IN REVIEW



**55 different hirers
throughout the year
at Neetside**

68%

**68%
occupancy rate
at Neetside**



**16 different
partner
organisations at
Berries**



**31 volunteers,
2,139 hours
at Berries**

**1,100+ activity
attendances
at Berries**



**4,324 customers at
Berries Community
Cafe**



TRUSTEES



Mary Greener (Chair) 2022 -
Jan Hunt 1994 -
Brian Dixon 2009 -
Jackie Thorpe (Vice Chair) 2019 -
Heather Smith 2012 -
Clare Hicks (Minutes Secretary) 1994 -

Julie Gray 2015 -
Tony Harper 2016 -
Chris Jewell 1995 -
Glyn Collen 2021 -
Hilary Workman 2006 -
Rachel Martin 2022 -

STAFF

Miranda Clarke (Manager) 2017-
Debra Thorpe (Office and Finance Administrator) 2023 -
Amanda Baker (Marketing and Promotions Administrator) 2022 -
Vika Bundy (Volunteer and Events Co-ordinator) 2022 -
Jodie Harper (Volunteer Co-ordinator) 2024-25
Emma Edwards (Chef) 2025 -
Cleo Stanley (Administrator) 2024 -
David Mitchell (Caretaker) 2015 - 2025
All staff are part time.

VOLUNTEERS



**69% of volunteers feel
more confident**

**"I've made friends.
I feel I belong."**

**83% of volunteers
gained new skills**

**"I was supported and now I'm the
one supporting others."**

FINANCE

Summary of Financial Statement for the year ended 31st March 2025

	£
Total Income	208,737
Total expenses	179,716
Net surplus	26,323
Total funds brought forward	670,621
Total assets less current liabilities	696,944
Unrestricted funds	232,944
Endowment funds	464,000
Total	696,944
Tangible fixed assets	511,432
Staff Costs	106,915

During the year incoming resources amounted to £208,737, a substantial increase from the previous year. The CIO obtained lottery funding to run the Berries project. The income generated by the Neetside project also increased to £87,222, with a further increase of £12,100 in restricted funds to undertake a capital project.

The outgoing expenditure and costs in the year amounted to £179,716, the increase being wholly in the Berries project.

At the year end the total fund balance was £696,444 with the unrestricted fund standing at £232,944, £Nil on the restricted fund and £464,000 on the endowment fund. The only movement in the endowment fund is for the annual depreciation charge. The transfer between the restricted and unrestricted fund relates to the externally funded costs of the capital projects

ACHIEVEMENTS

April 2024 opened
Berries Community
Cafe

Held a Community
Sausage Sizzle open
to all 70+ attended -
Sept 24

BSCP attended a
Community Event
visited by Duchess of
Cambridge

Installed 40 Solar Panels
at Neetside with £12k
match funding from
National Lottery

Awarded £1500 from
BSTC towards a
community store which
hosts Bude Community
Larder at Berries

March 2025 hosted
community lunch for 30
organisations and the
High Sheriff of Cornwall



Awarded £228k over
3 years to develop
Berries Community
Cafe

CONTACT

NEETSIDECOMMUNITY CENTRE
WWW.NEETSIDE.CO.UK
01288353403

BERRIES COMMUNITY CAFE
01288 279001



Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Bude & Stratton Community Project CIO

Metherell Gard Ltd
Burn View
BUDE
Cornwall
EX23 8BX

Bude & Stratton Community Project CIO

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

The main activities are shown below:

Hiring of office/counselling/meeting spaces at Neetside.

Providing a warm, safe, inviting space for all at Berries Community Café.

Holding activities and groups at both sites for the benefit of health and wellbeing of participants.

BSCP is not a grant making charity.

The contribution by volunteers is very important.

BSCP has 12 Trustees all of whom are volunteers, who on average contribute between 2- 10 hours pcm in time.

Year 1, Berries community café had 25 active volunteers, who contributed approx. 2139 hours the equivalent of £24,470 (at minimum wage - £11.44 p/h).

The Repair Café, has a pool of 20 volunteers, with approx. 10 at each monthly repair café averaging 3 hours pcm.

Public benefit

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Bude-Stratton Community Project (BSCP) owns and manages Neetside Community Centre and Berries Community Café, two vital community spaces that significantly improve access to services and social connection in the rural Bude area.

Neetside Community Centre

Neetside hosted around 55 different hirers over the year, including community groups, charities, public services, and health professionals returning to pre-COVID levels. As a key local hub, it offers essential access to support services without the need for residents to travel long distances, helping to combat rural isolation and improve wellbeing.

Berries Community Café

In its first year, Berries welcomed over 4,000 visitors and ran a vibrant programme of activities: weekly wellbeing workshops, stroke and coffee support groups, falls prevention, and social events like quizzes and community lunches. It also hosted the Community Larder and worked in partnership with groups like Friends of the Earth and local businesses, strengthening community resilience.

Berries is supported by 25 volunteers, 69% of whom report increased confidence/self-esteem, and 83% developed or improved skills. Two volunteers progressed into paid roles, and three supported volunteers (with additional needs) gained workplace experience and confidence.

Wider Social Benefit

Together, Neetside and Berries have enhanced health, reduced loneliness, developed local skills, and supported inclusive community growth. Without these spaces, many residents would lack access to vital services, support, and opportunities.

Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

Incoming resources

During the year incoming resources amounted to £208,737, a substantial increase from the previous year. The CIO obtained lottery funding to run the Berries project. The income generated by the Neetside project also increased to £87,222, with a further increase of £12,100 in restricted funds to undertake a capital project.

Expenditure

The outgoing expenditure and costs in the year amounted to £179,716, the increase being wholly in the Berries project.

Funds and balances

At the year end the total fund balance was £696,444 with the unrestricted fund standing at £232,944, £Nil on the restricted fund and £464,000 on the endowment fund. The only movement in the endowment fund is for the annual depreciation charge. The transfer between the restricted and unrestricted fund relates to the externally funded costs of the capital projects.

Reserves policy

Reserves policy

The unrestricted reserves of the CIO are £232,944 at the year end and a substantial part of the reserves is the tangible fixed assets held and employed by the CIO for its charitable purpose. The trustees believe that for financial stability the available reserves (the net current assets) should be at least sufficient to cover operating costs for a period of six months, plus closure costs, plus expected building works and project losses.

In total the trustees believe the net current assets should be about £95,000. The available reserves at the year end were £185,512 which is above the reserves required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 25th April 2017 and is a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment regard is had to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The minimum number of trustees is 7 and the maximum is 12.

The trustees meet regularly during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172752

Principal address

Neetside Community Centre
Bude
Cornwall
EX23 8LB

Bude & Stratton Community Project CIO

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

Hilary Workman
Jan Hunt
Clare Hicks
Christopher Jewell
Brian Dixon
Heather Smith
Julie Gray
Jackie Thorpe
Anthony Harper
Glyn Collen
Mary Greener
Rachel Martin

Independent Examiner

Metherell Gard Ltd
Burn View
BUDE
Cornwall
EX23 8BX

Approved by order of the board of trustees on 18/11/25 and signed on its behalf by:



.....
Mrs M Greener - Trustee

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

Independent examiner's report to the trustees of Bude & Stratton Community Project CIO

I report to the charity trustees on my examination of the accounts of Bude & Stratton Community Project CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


David Nigel Cox FCA

Metherell Gard Ltd
Burn View
BUDE
Cornwall
EX23 8BX

Date: 15.1.26

Bude & Stratton Community Project CIO

**Statement of Financial Activities
for the Year Ended 31 March 2025**

		Unrestricted funds	Restricted funds	Endowment fund	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies		11,344	300	-	11,644	1,920
Charitable activities						
Community Hub		23,998	300	-	24,298	33,101
Berries community cafe		24,236	47,293	-	71,529	22,863
Neetside		87,222	12,100	-	99,322	67,489
Investment income	2	1,801	-	-	1,801	1,876
Other income		143	-	-	143	574
Total		148,744	59,993	-	208,737	127,823
EXPENDITURE ON						
Charitable activities						
Community Hub	3	2,466	300	-	2,766	5,558
Berries community cafe		19,907	45,793	-	65,700	36,864
Neetside		93,324	-	-	93,324	93,254
Support costs		2,766	-	-	2,766	924
Other		8,160	-	7,000	15,160	13,656
Total		126,623	46,093	7,000	179,716	150,256
Net gains/(losses) on investments		(2,698)	-	-	(2,698)	4,828
NET INCOME/(EXPENDITURE)		19,423	13,900	(7,000)	26,323	(17,605)
Transfers between funds	14	13,900	(13,900)	-	-	-
Net movement in funds		33,323	-	(7,000)	26,323	(17,605)
RECONCILIATION OF FUNDS						
Total funds brought forward		199,621	-	471,000	670,621	688,226
TOTAL FUNDS CARRIED FORWARD		232,944	-	464,000	696,944	670,621

The notes form part of these financial statements

Bude & Stratton Community Project CIO

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds as restated £
FIXED ASSETS						
Tangible assets	9	47,432	-	464,000	511,432	486,422
CURRENT ASSETS						
Stocks	10	1,132	-	-	1,132	-
Debtors	11	13,689	-	-	13,689	9,505
Investments	12	81,166	-	-	81,166	83,864
Cash at bank and in hand		98,510	21,267	-	119,777	106,562
		<u>194,497</u>	<u>21,267</u>	<u>-</u>	<u>215,764</u>	<u>199,931</u>
CREDITORS						
Amounts falling due within one year	13	(8,985)	(21,267)	-	(30,252)	(15,732)
NET CURRENT ASSETS		<u>185,512</u>	<u>-</u>	<u>-</u>	<u>185,512</u>	<u>184,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>232,944</u>	<u>-</u>	<u>464,000</u>	<u>696,944</u>	<u>670,621</u>
NET ASSETS		<u>232,944</u>	<u>-</u>	<u>464,000</u>	<u>696,944</u>	<u>670,621</u>
FUNDS	14					
Unrestricted funds					232,944	199,621
Endowment funds					464,000	471,000
TOTAL FUNDS					<u>696,944</u>	<u>670,621</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18.11.25 and were signed on its behalf by:



M Greener - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Interest and all other income is recognised when receivable and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, at rates calculated to write off costs, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Land	Nil
Freehold Buildings	2% on cost
Fixtures and fittings	10- 25% on cost
Other tangible fixed assets	20- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Endowment funds represent those assets which must be held permanently by the charity. The freehold property is shown in the financial statements as a permanent endowment, in accordance with the charity constitution. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the endowment fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The trust only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as rent, trade and other accounts receivable and payable, and cash held at bank. Further disclosures relating to the financial instruments are given in the notes for particular items.

Debtors

Rent and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

2. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Dividends received	762	730
Deposit account interest	1,039	1,146
	<u>1,801</u>	<u>1,876</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Community Hub	2,766	-	2,766
Berries community cafe	65,700	-	65,700
Neetside	93,324	-	93,324
Support costs	-	2,766	2,766
	<u>161,790</u>	<u>2,766</u>	<u>164,556</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 as restated £
Staff costs	106,915	73,415
Other operating leases	3,089	1,726
Rates and water	2,091	1,077
Insurance	3,867	4,743
Light and heat	12,659	6,561
Telephone	199	538
Postage and stationery	128	1,441
Advertising	126	122
Sundries	98	933
Cleaning	4,384	1,105
Consultants	5,000	2,721
Food and drink	8,998	526
Repairs and renewals	10,116	29,551
Office equipment	276	15
Set up costs	-	4,029
Storage	-	120
Catering	21	75
Activity expenses	2,288	3,037
Community hub expenses	198	1,619
Computer costs	144	1,409
Staff training	1,193	913
	<u>161,790</u>	<u>135,676</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Other resources expended	15,160	-	15,160
Support costs	-	2,766	2,766
	<u>15,160</u>	<u>2,766</u>	<u>17,926</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. **SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

			2025	2024 as restated
	Other resources expended £	Support costs £	Total activities £	Total activities £
Depreciation of tangible fixed assets	15,160	-	15,160	13,656
Independent examiner's fees	-	2,766	2,766	924
	<u>15,160</u>	<u>2,766</u>	<u>17,926</u>	<u>14,580</u>

6. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. **STAFF COSTS**

	2025	2024 as restated
	£	£
Wages and salaries	105,805	72,676
Other pension costs	1,110	739
	<u>106,915</u>	<u>73,415</u>

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Staff (excluding trustees)	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. **PRIOR YEAR ADJUSTMENT**

The figures for 2024 have been restated as an error was identified on the fund balances in the issued statements. The trustees have adopted an activity basis of reporting and the figures have been restated to reflect this.

Bude & Stratton Community Project CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1 April 2024	555,321	-	-
Additions	19,842	8,614	5,728
Reclassification	-	8,566	836
At 31 March 2025	575,163	17,180	6,564
DEPRECIATION			
At 1 April 2024	77,257	-	-
Charge for year	10,853	1,585	1,266
Reclassification/transfer	-	2,192	209
At 31 March 2025	88,110	3,777	1,475
NET BOOK VALUE			
At 31 March 2025	487,053	13,403	5,089
At 31 March 2024	478,064	-	-

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	20,274	1,864	577,459
Additions	4,283	1,703	40,170
Reclassification	(9,402)	-	-
At 31 March 2025	15,155	3,567	617,629
DEPRECIATION			
At 1 April 2024	11,940	1,840	91,037
Charge for year	980	476	15,160
Reclassification/transfer	(2,401)	-	-
At 31 March 2025	10,519	2,316	106,197
NET BOOK VALUE			
At 31 March 2025	4,636	1,251	511,432
At 31 March 2024	8,334	24	486,422

10. STOCKS

	2025	2024 as restated
	£	£
Stocks	1,132	-

Bude & Stratton Community Project CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade debtors	10,605	9,380
Prepayments and accrued income	3,084	125
	<u>13,689</u>	<u>9,505</u>

12. CURRENT ASSET INVESTMENTS

	2025	2024 as restated
	£	£
Listed investments	<u>81,166</u>	<u>83,864</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade creditors	3,740	3,488
Social security and other taxes	1,136	999
Other creditors	284	171
Accruals and deferred income	25,092	11,074
	<u>30,252</u>	<u>15,732</u>

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	199,621	19,423	13,900	232,944
Restricted funds				
Community Hub	-	300	(300)	-
Berries	-	1,500	(1,500)	-
Neetside	-	12,100	(12,100)	-
	-	13,900	(13,900)	-
Endowment funds				
ENDOWMENT	471,000	(7,000)	-	464,000
TOTAL FUNDS	<u>670,621</u>	<u>26,323</u>	<u>-</u>	<u>696,944</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	148,744	(126,623)	(2,698)	19,423
Restricted funds				
Community Hub	600	(300)	-	300
Reaching Communities Lottery Grant	45,793	(45,793)	-	-
Berries	1,500	-	-	1,500
Neetside	12,100	-	-	12,100
	59,993	(46,093)	-	13,900
Endowment funds				
ENDOWMENT	-	(7,000)	-	(7,000)
TOTAL FUNDS	208,737	(179,716)	(2,698)	26,323

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	210,226	(10,605)	199,621
Endowment funds			
ENDOWMENT	478,000	(7,000)	471,000
TOTAL FUNDS	688,226	(17,605)	670,621

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	78,727	(94,160)	4,828	(10,605)
Restricted funds				
Community Hub	23,992	(23,992)	-	-
Places Called Home- BCCT	1,233	(1,233)	-	-
Reaching Communities Lottery Grant	22,863	(22,863)	-	-
Bude Volunteer Bureau	1,008	(1,008)	-	-
	49,096	(49,096)	-	-
Endowment funds				
ENDOWMENT	-	(7,000)	-	(7,000)
TOTAL FUNDS	127,823	(150,256)	4,828	(17,605)

14. MOVEMENT IN FUNDS - continued

Transfers between funds

The transfers between funds represent restricted donations which were provided for the purchase of fixed assets.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Bude & Stratton Community Project CIO

Metherell Gard Ltd
Burn View
BUDE
Cornwall
EX23 8BX

Bude & Stratton Community Project CIO

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

The main activities are shown below:

Hiring of office/counselling/meeting spaces at Neetside.

Providing a warm, safe, inviting space for all at Berries Community Café.

Holding activities and groups at both sites for the benefit of health and wellbeing of participants.

BSCP is not a grant making charity.

The contribution by volunteers is very important.

BSCP has 12 Trustees all of whom are volunteers, who on average contribute between 2- 10 hours pcm in time.

Year 1, Berries community café had 25 active volunteers, who contributed approx. 2139 hours the equivalent of £24,470 (at minimum wage - £11.44 p/h).

The Repair Café, has a pool of 20 volunteers, with approx. 10 at each monthly repair café averaging 3 hours pcm.

Public benefit

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Bude-Stratton Community Project (BSCP) owns and manages Neetside Community Centre and Berries Community Café, two vital community spaces that significantly improve access to services and social connection in the rural Bude area.

Neetside Community Centre

Neetside hosted around 55 different hirers over the year, including community groups, charities, public services, and health professionals returning to pre-COVID levels. As a key local hub, it offers essential access to support services without the need for residents to travel long distances, helping to combat rural isolation and improve wellbeing.

Berries Community Café

In its first year, Berries welcomed over 4,000 visitors and ran a vibrant programme of activities: weekly wellbeing workshops, stroke and coffee support groups, falls prevention, and social events like quizzes and community lunches. It also hosted the Community Larder and worked in partnership with groups like Friends of the Earth and local businesses, strengthening community resilience.

Berries is supported by 25 volunteers, 69% of whom report increased confidence/self-esteem, and 83% developed or improved skills. Two volunteers progressed into paid roles, and three supported volunteers (with additional needs) gained workplace experience and confidence.

Wider Social Benefit

Together, Neetside and Berries have enhanced health, reduced loneliness, developed local skills, and supported inclusive community growth. Without these spaces, many residents would lack access to vital services, support, and opportunities.

Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

Incoming resources

During the year incoming resources amounted to £208,737, a substantial increase from the previous year. The CIO obtained lottery funding to run the Berries project. The income generated by the Neetside project also increased to £87,222, with a further increase of £12,100 in restricted funds to undertake a capital project.

Expenditure

The outgoing expenditure and costs in the year amounted to £179,716, the increase being wholly in the Berries project.

Funds and balances

At the year end the total fund balance was £696,444 with the unrestricted fund standing at £232,944, £Nil on the restricted fund and £464,000 on the endowment fund. The only movement in the endowment fund is for the annual depreciation charge. The transfer between the restricted and unrestricted fund relates to the externally funded costs of the capital projects.

Reserves policy

Reserves policy

The unrestricted reserves of the CIO are £232,944 at the year end and a substantial part of the reserves is the tangible fixed assets held and employed by the CIO for its charitable purpose. The trustees believe that for financial stability the available reserves (the net current assets) should be at least sufficient to cover operating costs for a period of six months, plus closure costs, plus expected building works and project losses.

In total the trustees believe the net current assets should be about £95,000. The available reserves at the year end were £185,512 which is above the reserves required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 25th April 2017 and is a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment regard is had to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The minimum number of trustees is 7 and the maximum is 12.

The trustees meet regularly during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172752

Principal address

Neetside Community Centre
Bude
Cornwall
EX23 8LB

Bude & Stratton Community Project CIO

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

Hilary Workman
Jan Hunt
Clare Hicks
Christopher Jewell
Brian Dixon
Heather Smith
Julie Gray
Jackie Thorpe
Anthony Harper
Glyn Collen
Mary Greener
Rachel Martin

Independent Examiner

Metherell Gard Ltd
Burn View
BUDE
Cornwall
EX23 8BX

Approved by order of the board of trustees on18/11/25..... and signed on its behalf by:



.....
Mrs M Greener - Trustee

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

Independent examiner's report to the trustees of Bude & Stratton Community Project CIO

I report to the charity trustees on my examination of the accounts of Bude & Stratton Community Project CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


David Nigel Cox FCA

Metherell Gard Ltd
Burn View
BUDE
Cornwall
EX23 8BX

Date: 15.1.26

Bude & Stratton Community Project CIO

**Statement of Financial Activities
for the Year Ended 31 March 2025**

		Unrestricted funds	Restricted funds	Endowment fund	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies		11,344	300	-	11,644	1,920
Charitable activities						
Community Hub		23,998	300	-	24,298	33,101
Berries community cafe		24,236	47,293	-	71,529	22,863
Neetside		87,222	12,100	-	99,322	67,489
Investment income	2	1,801	-	-	1,801	1,876
Other income		143	-	-	143	574
Total		148,744	59,993	-	208,737	127,823
EXPENDITURE ON						
Charitable activities						
Community Hub	3	2,466	300	-	2,766	5,558
Berries community cafe		19,907	45,793	-	65,700	36,864
Neetside		93,324	-	-	93,324	93,254
Support costs		2,766	-	-	2,766	924
Other		8,160	-	7,000	15,160	13,656
Total		126,623	46,093	7,000	179,716	150,256
Net gains/(losses) on investments		(2,698)	-	-	(2,698)	4,828
NET INCOME/(EXPENDITURE)		19,423	13,900	(7,000)	26,323	(17,605)
Transfers between funds	14	13,900	(13,900)	-	-	-
Net movement in funds		33,323	-	(7,000)	26,323	(17,605)
RECONCILIATION OF FUNDS						
Total funds brought forward		199,621	-	471,000	670,621	688,226
TOTAL FUNDS CARRIED FORWARD		232,944	-	464,000	696,944	670,621

The notes form part of these financial statements

Bude & Stratton Community Project CIO

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds as restated £
FIXED ASSETS						
Tangible assets	9	47,432	-	464,000	511,432	486,422
CURRENT ASSETS						
Stocks	10	1,132	-	-	1,132	-
Debtors	11	13,689	-	-	13,689	9,505
Investments	12	81,166	-	-	81,166	83,864
Cash at bank and in hand		98,510	21,267	-	119,777	106,562
		<u>194,497</u>	<u>21,267</u>	<u>-</u>	<u>215,764</u>	<u>199,931</u>
CREDITORS						
Amounts falling due within one year	13	(8,985)	(21,267)	-	(30,252)	(15,732)
NET CURRENT ASSETS		<u>185,512</u>	<u>-</u>	<u>-</u>	<u>185,512</u>	<u>184,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>232,944</u>	<u>-</u>	<u>464,000</u>	<u>696,944</u>	<u>670,621</u>
NET ASSETS		<u>232,944</u>	<u>-</u>	<u>464,000</u>	<u>696,944</u>	<u>670,621</u>
FUNDS	14					
Unrestricted funds					232,944	199,621
Endowment funds					464,000	471,000
TOTAL FUNDS					<u>696,944</u>	<u>670,621</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18.11.25 and were signed on its behalf by:



M Greener - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Interest and all other income is recognised when receivable and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, at rates calculated to write off costs, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Land	Nil
Freehold Buildings	2% on cost
Fixtures and fittings	10- 25% on cost
Other tangible fixed assets	20- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Endowment funds represent those assets which must be held permanently by the charity. The freehold property is shown in the financial statements as a permanent endowment, in accordance with the charity constitution. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the endowment fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The trust only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as rent, trade and other accounts receivable and payable, and cash held at bank. Further disclosures relating to the financial instruments are given in the notes for particular items.

Debtors

Rent and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

2. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Dividends received	762	730
Deposit account interest	1,039	1,146
	<u>1,801</u>	<u>1,876</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Community Hub	2,766	-	2,766
Berries community cafe	65,700	-	65,700
Neetside	93,324	-	93,324
Support costs	-	2,766	2,766
	<u>161,790</u>	<u>2,766</u>	<u>164,556</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 as restated £
Staff costs	106,915	73,415
Other operating leases	3,089	1,726
Rates and water	2,091	1,077
Insurance	3,867	4,743
Light and heat	12,659	6,561
Telephone	199	538
Postage and stationery	128	1,441
Advertising	126	122
Sundries	98	933
Cleaning	4,384	1,105
Consultants	5,000	2,721
Food and drink	8,998	526
Repairs and renewals	10,116	29,551
Office equipment	276	15
Set up costs	-	4,029
Storage	-	120
Catering	21	75
Activity expenses	2,288	3,037
Community hub expenses	198	1,619
Computer costs	144	1,409
Staff training	1,193	913
	<u>161,790</u>	<u>135,676</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Other resources expended	15,160	-	15,160
Support costs	-	2,766	2,766
	<u>15,160</u>	<u>2,766</u>	<u>17,926</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. **SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

			2025	2024 as restated
	Other resources expended £	Support costs £	Total activities £	Total activities £
Depreciation of tangible fixed assets	15,160	-	15,160	13,656
Independent examiner's fees	-	2,766	2,766	924
	<u>15,160</u>	<u>2,766</u>	<u>17,926</u>	<u>14,580</u>

6. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. **STAFF COSTS**

	2025	2024 as restated
	£	£
Wages and salaries	105,805	72,676
Other pension costs	1,110	739
	<u>106,915</u>	<u>73,415</u>

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Staff (excluding trustees)	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. **PRIOR YEAR ADJUSTMENT**

The figures for 2024 have been restated as an error was identified on the fund balances in the issued statements. The trustees have adopted an activity basis of reporting and the figures have been restated to reflect this.

Bude & Stratton Community Project CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1 April 2024	555,321	-	-
Additions	19,842	8,614	5,728
Reclassification	-	8,566	836
At 31 March 2025	575,163	17,180	6,564
DEPRECIATION			
At 1 April 2024	77,257	-	-
Charge for year	10,853	1,585	1,266
Reclassification/transfer	-	2,192	209
At 31 March 2025	88,110	3,777	1,475
NET BOOK VALUE			
At 31 March 2025	487,053	13,403	5,089
At 31 March 2024	478,064	-	-
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	20,274	1,864	577,459
Additions	4,283	1,703	40,170
Reclassification	(9,402)	-	-
At 31 March 2025	15,155	3,567	617,629
DEPRECIATION			
At 1 April 2024	11,940	1,840	91,037
Charge for year	980	476	15,160
Reclassification/transfer	(2,401)	-	-
At 31 March 2025	10,519	2,316	106,197
NET BOOK VALUE			
At 31 March 2025	4,636	1,251	511,432
At 31 March 2024	8,334	24	486,422

10. STOCKS

	2025	2024 as restated
	£	£
Stocks	1,132	-

Bude & Stratton Community Project CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade debtors	10,605	9,380
Prepayments and accrued income	3,084	125
	<u>13,689</u>	<u>9,505</u>

12. CURRENT ASSET INVESTMENTS

	2025	2024 as restated
	£	£
Listed investments	<u>81,166</u>	<u>83,864</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade creditors	3,740	3,488
Social security and other taxes	1,136	999
Other creditors	284	171
Accruals and deferred income	25,092	11,074
	<u>30,252</u>	<u>15,732</u>

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	199,621	19,423	13,900	232,944
Restricted funds				
Community Hub	-	300	(300)	-
Berries	-	1,500	(1,500)	-
Neetside	-	12,100	(12,100)	-
	-	13,900	(13,900)	-
Endowment funds				
ENDOWMENT	471,000	(7,000)	-	464,000
TOTAL FUNDS	<u>670,621</u>	<u>26,323</u>	<u>-</u>	<u>696,944</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	148,744	(126,623)	(2,698)	19,423
Restricted funds				
Community Hub	600	(300)	-	300
Reaching Communities Lottery Grant	45,793	(45,793)	-	-
Berries	1,500	-	-	1,500
Neetside	12,100	-	-	12,100
	59,993	(46,093)	-	13,900
Endowment funds				
ENDOWMENT	-	(7,000)	-	(7,000)
TOTAL FUNDS	208,737	(179,716)	(2,698)	26,323

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	210,226	(10,605)	199,621
Endowment funds			
ENDOWMENT	478,000	(7,000)	471,000
TOTAL FUNDS	688,226	(17,605)	670,621

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	78,727	(94,160)	4,828	(10,605)
Restricted funds				
Community Hub	23,992	(23,992)	-	-
Places Called Home- BCCT	1,233	(1,233)	-	-
Reaching Communities Lottery Grant	22,863	(22,863)	-	-
Bude Volunteer Bureau	1,008	(1,008)	-	-
	49,096	(49,096)	-	-
Endowment funds				
ENDOWMENT	-	(7,000)	-	(7,000)
TOTAL FUNDS	127,823	(150,256)	4,828	(17,605)

14. MOVEMENT IN FUNDS - continued

Transfers between funds

The transfers between funds represent restricted donations which were provided for the purchase of fixed assets.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.