

Bude and Stratton Community Project

Neetside Community Centre

Annual Report 2022/23

About Us

Vision

Our vision is for a thriving local community with Neetside Community Centre at its heart.

Mission

Neetside Community Centre exists to provide well serviced spaces for hire, supporting organisations and individuals for the benefit, well-being, education, social welfare and enrichment of the local community and its environs in North Cornwall. Neetside thrives on the diversity of our community and strives to be an actively inclusive setting for all, with the needs of our community at the heart of everything it does.

Our Values are:

- to have an open-door policy, welcoming everyone irrespective of race, gender, religion, ability, or lifestyle choice.
- to provide safe and welcoming spaces.
- to foster good communication.
- to provide value for money.
- to have the trust of our visitors and stakeholders.
- to value our Employees, Volunteers, Trustees, Hirers and Visitors.
- to have an effective and well-informed Trustee Board and staff team.
- to be innovative in delivering our services and always considering ways to improve them.
- to work in a sustainable manner for the benefit of the environment.

Summary of Achievements 2022/23

- Two new Trustees appointed.
- Safeguarding Policy developed and adopted.
- Equalities, Diversity and Inclusion Policy developed and adopted.
- Wi-Fi Ports upgraded throughout the building
- Piloted Young Peoples Pop Up Café
- Funded by Bude-Stratton Town Council to develop a Bude Volunteer Bureau
- Barge boards repaired and repainted and new guttering installed across the building.
- Established and managed 3 warm rooms across Bude and Stratton
- Recruited a pool of 27 volunteers supporting the Warm Rooms programme
- 19 organisations attended Volunteer Open day
- Bude Together relaunched attracting 45 attendees

Our Trustees

Hilary Workman (Chair) 2006 -
Clare Hicks (Minutes Secretary) 1994 -
Jan Hunt 1994 -
Brian Dixon 2009 -
Jackie Thorpe (Vice Chair) 2019 -
Heather Smith 2012 -
Julie Gray 2015 -
Tony Harper 2016 -
Chris Jewell 1995 -
Glyn Collen 2021 -
Mary Greener 2022 -
Rachel Martin 2022 -

Our Staff

Miranda Clarke (Manager) 2017-
Louise Pearce (Office and Finance Administrator) 2014 -2023
Debra Thorpe (Office and Finance Administrator) 2023 -
Amanda Baker (Marketing and Promotions Administrator) 2022 -
Vika Bundy (Warm Rooms Co-ordinator) 2022 -
David Mitchell (Caretaker) 2015 -

All staff are part time.

Chair's Report

Looking back over the past year I am very proud to report that despite the ongoing impact of Covid and the uncertainty within the community sector, all the staff and Trustees have remained positive and continue to provide support to our visitors, as reflected in our survey.

It has been a year of initiatives from the warm rooms project to a pop up volunteer bureau and all projects have been aimed at supporting all residents of Bude and its surrounding parishes. Other activities like the Repair Cafe and Bude Together meetings continue to flourish and new groups like a bereavement support group demonstrate the way in which the voluntary sector provides an excellent service if they have somewhere welcoming to meet.

We welcomed two new trustees this year who have a wealth of experience to share with us all especially in the practical use of policies. An important task for all charities.

We also welcomed three new staff and said farewell to one, Louise Pearce, who worked in several roles over her 7 years with us, including making sure everyone paid their bills!

Finally Neetside Trustees enjoy being able to support all aspects of the Voluntary Sector in Bude especially when in times of cutbacks. It is essential that we work together as a supportive network to ensure that everyone in Bude can find some help and I look forward to some new initiatives next year . My thanks as always go to all our hardworking staff and Trustees for another highly successful year.

Hilary Workman.

Our Finances

Summary of Financial Statement for the year ended 31st March 2023 of Bude and Stratton Community Project

	Notes	£
Total income		90,639
Total expenses		104,104
Net surplus		(13,465)
Total funds brought forward from 31/03/2022		702,041
Total assets less current liabilities		688,576
Unrestricted funds	N1	210,226
Restricted funds (including the building)		<u>478,350</u>
Total		<u>688,576</u>
Tangible fixed assets 31 March 2023 (Building Furniture, Fixtures, Fittings)	N2	<u>489,113</u>
Staff costs (4)	N3	55,478

Notes

- 1 Included within the unrestricted total is £70,000 that would fund the running of the building for 6 months and meet any redundancy payments that may be payable in the event of the project winding up completely.
- 2 On becoming a Charitable Incorporated Organisation (CIO) the building was transferred into the charity at a revalued amount of £520,000. The property being valued at £350,000 and the land at £170,000. The property will be depreciated at 2% per annum.
- 3 No employees received emoluments in excess of £60,000.
- 4 There were no Trustees' remuneration or other benefits for the year ending 31 March 2023 nor for the year 31 March 2022.

Our Projects.....Warm Spaces

Over the winter of 2022-2023 (November 2022 to March 2023), Neetside Community Centre co-ordinated three warm spaces across Bude and Stratton - at Neetside Community Centre, The Parkhouse Centre, and The Tree Inn Stratton. The Warm Spaces at the Tree and at The Parkhouse were funded by Bude-Stratton Town Council (BSTC), while the space at Neetside was funded by Volunteer Cornwall's Community Hub programme. Combined, this enabled an offer of different types of venues, activities and opening hours across Bude and Stratton.

The funding enabled the delivery of activities including workshops, film screenings, children's activities and advice sessions, provision of refreshments, including soup, as well as supporting venue costs. The support from BSTC specifically allowed Neetside to employ a co-ordinator, who worked across the three spaces, and managed the project as a whole as well as recruiting and co-ordinating volunteers and activities.

The project has been supported by a wonderful team of 27 volunteers, some of whom have volunteered every single week. Between them, the volunteers have contributed 1167 volunteer hours to the project.

"What I'd say to anyone interested in volunteering is go for it. What I've learnt about myself is the more you stay at home as you get older, the more you can start to lose confidence in yourself. When you volunteer, you realise you can still do things and be of some help somewhere." **Sandra, warm space volunteer**

716 visits to warm spaces

27 volunteers

1167 hours volunteered

3 locations

144 visits by children

17 music and craft workshops held

860 beverages enjoyed

12 advice sessions held

30 children and family workshops

330+ portions of soup made

30 different groups and organisations signposted

1.5 hours average hours spent in a space

What we've learnt ...

"Awesome place! Very welcoming. Staff amazing" member of public visiting Neetside

- Visitors to the Centre tend to live within Cornwall and within 30 minutes of the building. Visitors tend to have visited us 3- 4 times within a year.
- The main way people know to come to Neetside is that they have 'always known', followed closely by appointment or referral.
- The majority of our visitors are attending Neetside to get support for physical health followed by mental health.
- Visitors to the centre are evenly split between adults (25 – 64 years old) and over 65's, with very few young people or children attending.
- Most of our visitors tend to be white British, with a small proportion of visitors also from European countries and Afro Caribbean, reflecting the makeup of the community living within 30 mins of the centre.
- 67 members of the public responded to our survey

"Created a calm and quiet environment, welcoming and helpful"

Approx 1/3 of our Hirers answered our survey:

- 55% gave us a 10 out of 10 for their Hiring experience over the last 12 months.

"Convenient, friendly, easy to book." Hirer Feedback

- All respondents said they would hire Neetside Community Centre again.

"The staff are friendly and very helpful, it is a good space to meet other organisations in order to be able to support a greater number of local people."

- Half of respondents provided support for mental health and wellbeing, followed by Employment and Education, with under 10% providing support for physical health.

"The staff are always friendly and the facilities are great and the centre is ideal for our service to hold clinics in as Bude is a central point for some of our patients who live in that area. If we did not have Bude we are not sure how far they would have to travel to be seen."

- Majority of respondents split between word of mouth, historical booking or recommended by a colleague or another organisation. No respondents heard about Neetside through social media.

"I have found the centre to be a welcoming, safe, warm and comfortable venue."

- Useful feedback included;
 - Move to online booking system
 - Provide more visibility to those hiring e.g. signage outside
 - Fees for individuals hiring not competitive with other local venues.
- 45% had hired us for 5 or more years and 10% became hirers within in the last 12 months.

"It's a clean, spacious, welcoming environment. The team are always happy to help with any queries."

The majority of responses were positive *"Keep doing what you're doing"* or *"It's great, nothing I can think of."*

Our ProjectsVolunteer Open Day

Recognising a need to connect people, support local community groups and help promote the wealth and variety of opportunities in Bude, Neetside Community Centre held a Volunteer Open Day in October 2022, as part of a bigger project to establish a Volunteer Bureau.

Neetside Community Centre is the base for many organisations in Bude including Age Concern Bude, Seetec Pluss (Employment Charity), NHS IAPT Talking Therapies (Counselling), The Women's Centre and Bude Area Toy Library. All of whom opened their doors for the open day, inviting visitors to drop in, see what services they provide and how you can volunteer with them.

Repair Café Bude, Mid-Cornwall Lifestyles, Age UK, Royal British Legion, Bude Town Team, Bude Mors Baggers, Crackington Community Shop, CAP Debt Advisory Service, Bude Refugee Group, Bude Heritage Service, Friends of Bude Sea Pool, Creative Spaces and The Wave Project, all of whom are seeking more volunteers also had stands at the open day. In addition, Volunteer Cornwall provided advice and support about volunteering in general for organisations and individuals alike.

The Volunteering Open Day was the start of a bigger project to establish a Volunteer Bureau for Bude, in 2023. The Bureau is a place for those organisations and groups with volunteering opportunities to advertise and for those interested in volunteering to find more about what's available.

Hilary Workman, Chair of Trustees Neetside Community Centre *"We are incredibly grateful to Bude and Stratton Town Council for recognising the importance of a Volunteer Bureau for Bude and the surrounding villages and parishes. Run by volunteers supported by Neetside staff, their funding will enable us to trial the idea and hopefully establish something longer term."*

Our Projects Repair Café Bude

Since re-opening in March 2022, we've held 14 Repair Cafe's.

We've seen 230 items of which 134 have been fixed - that's a 58% success rate!!

We've given advice on 42 items and 46 we confirmed were beyond repair.

Volunteers have clocked up an impressive 357 volunteer hours.

Hire Us

Contact us if your organisation or group needs a space in the heart of Bude.

£21 per half day (Weekdays 9am-1pm or 1-5pm)

£40 per day (Weekdays 9am – 5pm)

£7/11 per hour, full hour from the o'clock.

Contact Us

Neetside Community Centre,
Leven Road,
Bude,
Cornwall,
EX23 8LB

t. 01288 353403

e. enquiries@neetside.co.uk

Bude & Stratton Community Project CIO

Registered No. 1172752

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2023

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Bude & Stratton Community Project CIO

Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENT AND PERFORMANCE

On 25 April 2017 the charity registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The property the charity operates from, which was previously held by the Official Custodian for Charities, was transferred as a donation into the CIO. The property was brought into the CIO at its fair value.

FINANCIAL REVIEW

At the 31 March 2023 year end there were total funds of £688,576 comprising of £210,226 unrestricted funds and £478,350 restricted funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1172752

Principal Address

Neetside Community Centre
Bude
Cornwall
EX23 8LB

Trustees

Hilary Workman
Jan Hunt
Clare Hicks
Chris Jewell
Brian Dixon
Heather Smith
Julie Gray
Jackie Thorpe
Tony Harper
Glyn Collen
Mary Greener
Rachel Martin (Appointed 2022)

Independent Examiner

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Report of the Trustees continued
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 25 April 2017 and is a Charitable Incorporated Organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

Mary A. Warrman
Trustee

Date 20th July 2023

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

I report on the accounts for the year ended 31 March 2023 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
- ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr N Leonard F.C.C.A
Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ

Leonard & Co

Date

23 / 06 / 2023

Bude & Stratton Community Project CIO

Statement of Financial Activities
for the Year Ended 31 March 2023

		Unrestricted Fund	Restricted Funds	31.03.23 Total Funds	31.03.22 Total Funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		850	-	850	-
Activities for generating funds	2	73,953	18,457	92,410	69,410
Investment income/losses	3	(2,621)	-	(2,621)	4,362
Insurance income		-	-	-	17,367
Total incoming resources		<u>72,182</u>	<u>18,457</u>	<u>90,639</u>	<u>91,139</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating income		22,882	9,612	32,494	21,999
Charitable activities					
General		48,872	9,445	58,317	43,572
Governance costs		2,400	-	2,400	924
Other resources expended		<u>3,893</u>	<u>7,000</u>	<u>10,893</u>	<u>10,934</u>
Total resources expended		<u>78,047</u>	<u>26,057</u>	<u>104,104</u>	<u>77,429</u>
NET INCOMING RESOURCES		(5,865)	(7,600)	(13,465)	£13,710
RECONCILIATION OF FUNDS					
Total funds brought forward		216,091	485,950	702,041	688,331
TOTAL FUNDS CARRIED FORWARD		<u>210,226</u>	<u>478,350</u>	<u>688,576</u>	<u>702,041</u>

The notes form part of these financial statements

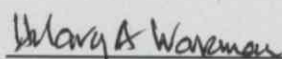
Bude & Stratton Community Project CIO

Balance Sheet

As at 31 March 2023

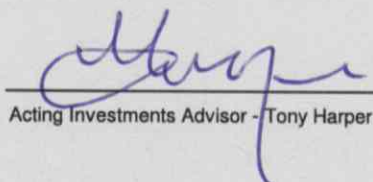
				31.03.23	31.03.22
	Notes	Unrestricted Fund £	Restricted Funds £	Total Funds £	Total Funds £
FIXED ASSETS					
Tangible assets	6	11,113	478,000	489,113	500,007
CURRENT ASSETS					
Debtors	7	8,528	-	8,528	6,484
Cash at bank and in hand		113,006	9,764	122,770	114,029
Investments		79,036	-	79,036	82,327
		<u>200,570</u>	<u>9,764</u>	<u>210,334</u>	<u>202,840</u>
CURRENT LIABILITIES					
Creditors	8	(1,457)	(9,414)	(10,871)	(806)
NET CURRENT ASSETS		<u>199,113</u>	<u>350</u>	<u>199,463</u>	<u>202,034</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		210,226	478,350	688,576	702,041
NET ASSETS		<u>210,226</u>	<u>478,350</u>	<u>688,576</u>	<u>702,041</u>
FUNDS	9				
Unrestricted funds				210,226	216,091
Restricted Funds				478,350	485,950
TOTAL FUNDS				<u>688,576</u>	<u>702,041</u>

The financial statements were approved by the Board of Trustees on 20th July 23 and were signed on its behalf by:



Chair - Hilary Workman


Vice Chair / Acting Treasurer - Jan Hunt


Acting Investments Advisor - Tony Harper

The notes form part of these financial statements

1) ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life.

Freehold property: 2% and 10% straight line

Fixtures and Fittings: 25% straight line

Computer Equipment: 33% straight line

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

2) ACTIVITIES FOR GENERATING FUNDS

	31.03.23	31.03.22
	£	£
Room rents	77,369	57,731
Other sundry income	620	174
	<u>77,988</u>	<u>57,905</u>
 Grants Receivable	 14,422	 11,505
	<u>92,410</u>	<u>69,410</u>

3) Investment income

	31.03.23	31.03.22
	£	£
Deposit account interest	23	9
Gains/losses on investments	(3,291)	3,699
Dividends received	647	654
	<u>(2,621)</u>	<u>4,362</u>

4) TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5) STAFF COSTS

	31.03.23	31.03.22
	£	£
Wages and salaries	55,478	41,963
Social security costs	-	-
	<u>55,478</u>	<u>41,963</u>

The average monthly number of employees during the year was as follows:

5	4
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No employees received emoluments in excess of £60,000.

6) TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2022	555,321	9,309	1,864	566,494
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	<u>555,321</u>	<u>9,309</u>	<u>1,864</u>	<u>566,494</u>
Depreciation				
At 1 April 2022	56,192	8,795	1,500	66,487
Charge for the year	10,532	191	170	10,893
Charge on disposals	-	-	-	-
At 31 March 2023	<u>66,724</u>	<u>8,986</u>	<u>1,670</u>	<u>77,380</u>
Net Book Value				
At 31 March 2023	<u>488,597</u>	<u>323</u>	<u>194</u>	<u>489,114</u>
At 31 March 2022	<u>499,129</u>	<u>514</u>	<u>364</u>	<u>500,007</u>

7) DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23	31.03.22
	£	£
Trade debtors	8,387	6,360
Other debtors	141	124
	<u>8,528</u>	<u>6,484</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements
for the Year Ended 31 March 2023

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23	31.03.22
	£	£
Trade creditors	1,029	487
PAYE creditor	281	241
Pension creditor	147	78
	<u>1,457</u>	<u>806</u>
Other Creditors - Deferred Income	9,414	-
	<u>10,871</u>	<u>806</u>

9) MOVEMENT IN FUNDS

	01.04.22	Net Movement in funds	31.03.23
	£	£	£
Unrestricted funds			
General fund	216,091	(5,865)	210,226
Restricted funds			
Property	485,000	(7,000)	478,000
Learning Partnership	950	(600)	350
	<u>485,950</u>	<u>(7,600)</u>	<u>478,350</u>
TOTAL FUNDS	<u>702,041</u>	<u>(13,465)</u>	<u>688,576</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	72,182	(78,047)	(5,865)
Restricted funds			
Property	-	(7,000)	(7,000)
Learning Partnership	-	(600)	(600)
Grants received	18,457	(18,457)	-
	<u>18,457</u>	<u>(26,057)</u>	<u>(7,600)</u>
	<u>90,639</u>	<u>(104,104)</u>	<u>(13,465)</u>

Bude & Stratton Community Project CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.03.23 £	31.03.22 £
INCOMING RESOURCES		
Voluntary income		
Donations	850	-
Activities for generating funds		
Room rents	77,369	57,731
Other sundry income	620	174
	<u>77,988</u>	<u>57,905</u>
Grants receivable		
Small business grant	-	8,000
Grants received	14,422	-
Job retention scheme	-	3,505
	<u>14,422</u>	<u>11,505</u>
Interest Receivable		
Deposit account interest	23	9
Incoming resources from charitable activities		
Dividend income	647	654
Gains/losses on investments	(3,291)	3,699
	<u>(2,644)</u>	<u>4,353</u>
Insurance Claims		
Income from insurance companies	-	17,367
Total incoming resources	<u>90,639</u>	<u>91,139</u>
RESOURCES EXPENDED		
Costs of generating income		
Pension	602	520
Catering	75	-
Rates and water	1,070	643
Insurance	4,169	4,375
Light and heat	3,813	3,582
Telephone	-	720
Postage and stationery	725	372
Advertising	-	255
Cleaning	1,446	1,888
Repairs and renewals	14,886	9,644
External room hire	131	-
Warm room expenses	5,577	-
	<u>32,494</u>	<u>21,999</u>
Governance costs		
Accountancy	780	924
Professional fees	1,620	-
	<u>2,400</u>	<u>924</u>
Support costs		
Wages	55,478	41,963
Sundries	987	1,287
Donations	500	50
Staff training	165	-
	<u>57,130</u>	<u>43,300</u>
Depreciation		
Depreciation on freehold property	10,532	10,532
Depreciation on fixtures and fittings	191	190
Depreciation on computer equipment	170	212
	<u>10,893</u>	<u>10,934</u>
Information technology		
Computer costs	1,187	272
	<u>1,187</u>	<u>272</u>
Total resources expended	<u>104,104</u>	<u>77,430</u>
Net Income/(Expenses)	<u>(13,465)</u>	<u>13,710</u>

Summary of Financial Statement for the year ended 31 March 2023 of
Bude and Stratton Community Project

	Notes	£
Total incoming resources		90,639
Total resources expended		<u>104,104</u>
Net resources expended		(13,465)
Total funds brought forward		<u>702,041</u>
Total assets less current liabilities		<u>688,576</u>
Unrestricted funds	N1	210,226
Restricted funds		<u>478,350</u>
Total		<u>688,576</u>
Tangible fixed assets 31 March 2023	N2	489,113
Staff costs (4)	N3	55,478

Notes:

1. Included within the unrestricted total is £70,000 that would fund the running of the building for 6 months and meet any redundancy payments that may be payable in the event of the project winding up completely.
2. On becoming a Charitable Incorporated Organisation (CIO) the building was transferred into the charity at a revalued amount of £520,000. The property being valued at £350,000 and the land at £170,000. The property will be depreciated at 2% per annum.
3. No employees received emoluments in excess of £60,000.
4. There were no Trustees' remuneration or other benefits for the year ending 31 March 2023 nor for the year 31 March 2022.

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

I report on the accounts for the year ended 31 March 2023 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
- ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr N Leonard F.C.C.A
Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolery
Bideford
Devon
EX39 5PZ

Date

Leonard & Co
23 / 06 / 2023