



The building has a very warm  
and welcoming feel.  
Hirer 2022

# **Neetside Community Centre Annual Report 2021/22**

# About Us

## Vision

Our vision is for a thriving local community with Neetside Community Centre at its heart.

## Mission

Neetside Community Centre exists to provide well serviced spaces for hire, supporting organisations and individuals for the benefit, well-being, education, social welfare and enrichment of the local community and its environs in North Cornwall.

Neetside thrives on the diversity of our community and strives to be an actively inclusive setting for all, with the needs of our community at the heart of everything it does.

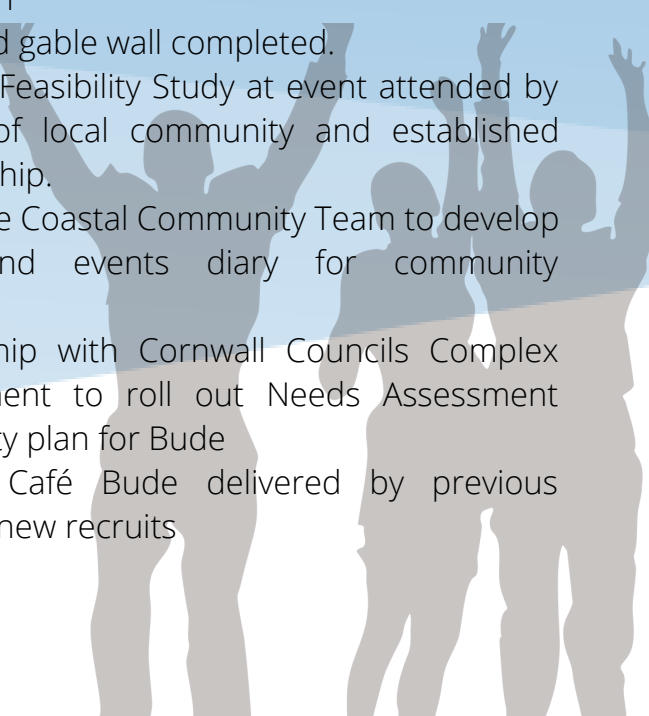
## Our Values are:

- 1.to have an open-door policy, welcoming everyone irrespective of race, gender, religion, ability, or lifestyle choice.
- 2.to provide safe and welcoming spaces.
- 3.to foster good communication.
- 4.to provide value for money.
- 5.to have the trust of our visitors and stakeholders.
- 6.to value our Employees, Volunteers, Trustees, Hirers and Visitors.
- 7.to have an effective and well-informed Trustee Board and staff team.
- 8.to be innovative in delivering our services and always considering ways to improve them.
- 9.to work in a sustainable manner for the benefit of the environment.



Keep up the good work!  
Hirer 2022

## Summary of Achievements 2021/22

- Strategic Plan for 2022-2025 completed and published on website.
  - Two new Trustees appointed.
  - Environmental Policy developed and adopted.
  - Quarterly digital newsletter for Hirers relaunched.
  - Reopened building to fully after being open 3 days a week due to continued Covid-19 impact
  - Negotiated insurance claim for loss of business due to Covid-19
  - Coffee Morning for Hirers and local community, held at Neetside attracting 50 visitors and supported by Co-op Community Champion
  - Building works on end gable wall completed.
  - Launched the Youth Feasibility Study at event attended by 35 representatives of local community and established Bude Voices Partnership.
  - Partnership with Bude Coastal Community Team to develop online directory and events diary for community organisations
  - Worked in partnership with Cornwall Councils Complex Community department to roll out Needs Assessment survey and community plan for Bude
  - Relaunched Repair Café Bude delivered by previous volunteers as well as new recruits
- 



## Our Trustees

## Our Staff

Miranda Clarke (Manager) 2017-  
Louise Pearce (Office and Finance  
Administrator) 2017 -  
David Mitchell (Caretaker) 2014 -

All staff are part time.

Hilary Workman (Chair) 2006 -  
Clare Hicks (Minutes Secretary) 1994 -  
Jan Hunt (Vice Chair) 1994 -  
Brian Dixon 2009 -  
Jackie Thorpe 2019 -  
Heather Smith 2012 -  
Julie Gray 2015 -  
Tony Harper 2016 -  
Chris Jewell 1995 -  
Glyn Collen 2021 -  
Mary Greener 2022 -



# Chair's Report

Traditionally this report gives me the opportunity to thank everyone involved in the running of Neetside especially during this past year with continued difficult circumstances to work under.

However, thanks to the diligence of all the staff our hirers feel safe and happy to carry on using our facilities. The Trustees have met regularly using zoom and attended a workshop which resulted in a new Strategic Plan. We also signed off the Young Peoples feasibility study and established Bude Voices Partnership. Our new Environmental Policy demonstrates our commitment to reducing our carbon footprint and will also give guidance to all those who use the building.

Coming out of the pandemic we have reopened the building fully, giving the staffing subcommittee the opportunity to review the staff roles and structure, and appointing a part-time member of staff to support marketing. In addition, we welcomed two new Trustees this year, both of whom come with fresh perspectives and an appetite for community development.

As the world opened up once more, we joined Bude Febfest and in March, Repair Cafe was re-instated. It was very uplifting to see the building full of people again and regular events held.

As Trustees we recognise that the pandemic has caused vast changes in the landscape of our community. Some community support and organisations have gone completely or changed their delivery methods, both leaving gaps in their wake. But interestingly, some new groups have formed. So despite all the anxiety, Neetside is getting back to normal ready to support all aspects of the Bude community and I look forward to welcoming new and old friends to Neetside in 2023.

Hilary Workman.



# Our Finances

## Summary of Financial Statement for the year ended 31st March 2022 of Bude and Stratton Community Project

	Notes	£
Total Income		91,139
Total expenses		77,429
Net surplus		(13,710)
Total funds brought forward from 31/03/2021		688,331
Total assets less current liabilities		702,041
Unrestricted funds	N1	216,091
Restricted funds (including the building)		485,950
Total		702,041
Tangible fixed assest 31 March 2022 (Building Furniture, Fixtures, Fittings)	N2	500,007
Staff Costs (4)	N3	41,963

### Notes

- 1 Included within the unrestricted total is £72,130 that would fund the running of the building for 6 months and meet any redundancy payments that may be payable in the event of the project winding up completely.
- 2 On becoming a Charitable Incorporated Organisation (CIO) the building was transferred into the charity at a revalued amount of £520,000. The property being valued at £350,000 and the land at £170,000. The property will be depreciated at 2% per annum.
- 3 No employees received emoluments in excess of £60,000.
- 4 There were no Trustees' remuneration or other benefits for the year ending 31 March 2022 nor for the year 31 March 2021.

# Our Activities

Opening up the building to run our own events and inviting the public in is part of what we do at Neetside, all of which had to stop during the pandemic. So it was with great excitement and trepidation we held a Coffee Morning in late February 2022. Over 50 visitors attended, browsing the second-hand book stall, get knitting tips from Neetside Knitters, finding out about becoming a Repair Café Bude volunteer, swapping seeds and plants with Bude Friends of the Earth and much more.

There is a varied and diverse group of  
services/people working from Neetside and  
I like being part of the community.

Hirer 2022







The staff are always welcoming  
and accommodating. The  
building has a very warm and  
welcoming feel. The waiting area  
is spacious and engaging.  
Facilities are fantastic including  
kitchen space and toilets.

Hirer 2022

Hire us from £7 per hour

T: 01288353403

E: [enquiries@neetside.co.uk](mailto:enquiries@neetside.co.uk)

Leven Road, Bude, Cornwall, EX23 8LB



# **Bude & Stratton Community Project CIO**

Registered No. 1172752

## **Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2022**

Leonard & Co  
Chartered Certified Accountant  
Lane Mill  
Woolery  
Bideford  
Devon  
EX39 5PZ

Bude & Stratton Community Project CIO

Contents of the Financial Statements  
for the Year Ended 31 March 2022

	Page
Report to Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

## Bude & Stratton Community Project CIO

### Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

#### **ACHIEVEMENT AND PERFORMANCE**

On 25 April 2017 the charity registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The property the charity operates from, which was previously held by the Official Custodian for Charities, was transferred as a donation into the CIO. The property was brought into the CIO at its fair value.

#### **FINANCIAL REVIEW**

At the 31 March 2022 year end there were total funds of £702,041 comprising of £216,091 unrestricted funds and £485,950 restricted funds.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1172752

#### **Principal Address**

Neetside Community Centre  
Bude  
Cornwall  
EX23 8LB

#### **Trustees**

Hilary Workman  
Jan Hunt  
Clare Hicks  
Chris Jewell  
Brian Dixon  
Heather Smith  
Julie Gray  
Jackie Thorpe  
Tony Harper  
Glyn Collen (Appointed 2021)  
Mary Greener (Appointed 2022)

#### **Independent Examiner**

Leonard & Co  
Chartered Certified Accountant  
Lane Mill  
Woolsey  
Bideford  
Devon  
EX39 5PZ

Bude & Stratton Community Project CIO

Report of the Trustees continued  
for the Year Ended 31 March 2022

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its constitution dated 25 April 2017 and is a Charitable Incorporated Organisation.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **ON BEHALF OF THE BOARD:**

Hilary A Wareman  
Trustee

Date 21st July 2022



Independent Examiner's Report to the Trustees of  
Bude & Stratton Community Project CIO

I report on the accounts for the year ended 31 March 2022 set out on pages three to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
- ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr N Leonard F.C.C.A  
Leonard & Co  
Chartered Certified Accountant  
Lane Mill  
Woolsery  
Bideford  
Devon  
EX39 5PZ

*Leonard & Co*

Date

17/07/2022

Bude & Stratton Community Project CIO

Statement of Financial Activities  
for the Year Ended 31 March 2022

		Unrestricted Fund	Restricted Funds	31.03.22 Total Funds	31.03.21 Total Funds
	Notes	£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		-	-	-	1,511
Activities for generating funds	2	69,410	-	69,410	59,862
Investment income/losses	3	4,362	-	4,362	15,399
Insurance income		17,367	-	17,367	-
<b>Total incoming resources</b>		<u>91,139</u>	<u>-</u>	<u>91,139</u>	<u>76,772</u>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating income		21,999	-	21,999	26,168
<b>Charitable activities</b>					
Core funding		-	-	-	-
General		42,195	1,377	43,572	47,165
Governance costs		924	-	924	1,972
Other resources expended		<u>3,934</u>	<u>7,000</u>	<u>10,934</u>	<u>11,018</u>
<b>Total resources expended</b>		<u>69,052</u>	<u>8,377</u>	<u>77,429</u>	<u>86,323</u>
<b>NET INCOMING RESOURCES</b>		<u>22,087</u>	<u>(8,377)</u>	<u>13,710</u>	<u>(9,551)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		194,004	494,327	688,331	697,882
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>216,091</u>	<u>485,950</u>	<u>702,041</u>	<u>688,331</u>

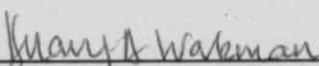
The notes form part of these financial statements

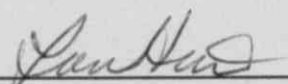
Bude & Stratton Community Project CIO

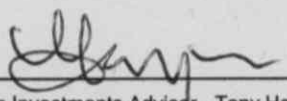
Balance Sheet  
As at 31 March 2022

			31.03.22	31.03.21
	Notes	Unrestricted Fund £	Restricted Funds £	Total Funds £
<b>FIXED ASSETS</b>				
Tangible assets	6	15,007	485,000	500,007
<b>CURRENT ASSETS</b>				
Debtors	7	6,484	-	6,484
Cash at bank and in hand		113,079	950	114,029
Investments		82,327	-	82,327
		<u>201,890</u>	<u>950</u>	<u>202,840</u>
<b>CURRENT LIABILITIES</b>				
Creditors	8	(806)	-	(806)
<b>NET CURRENT ASSETS</b>		<u>201,084</u>	<u>950</u>	<u>202,034</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		216,091	485,950	702,041
<b>NET ASSETS</b>		<u>216,091</u>	<u>485,950</u>	<u>702,041</u>
<b>FUNDS</b>	9			
Unrestricted funds				216,091
Restricted Funds				485,950
<b>TOTAL FUNDS</b>				<u>702,041</u>

The financial statements were approved by the Board of Trustees on 21st July 22 and were signed on its behalf by:

  
Chair - Hilary Workman

  
Vice Chair / Acting Treasurer - Jan Hunt

  
Acting Investments Advisor - Tony Harper

The notes form part of these financial statements

## 1) ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life.

Freehold property: 2% and 10% straight line  
Fixtures and Fittings: 25% straight line  
Computer Equipment: 33% straight line

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

## 2) ACTIVITIES FOR GENERATING FUNDS

	31.03.22	31.03.21
	£	£
Room rents	57,731	33,403
Other sundry income	174	42
	<u>57,905</u>	<u>33,445</u>
<b>Government Grants Receivable</b>		
	£	£
Small Business Grant	8,000	18,097
Job Retention Scheme	3,505	8,320
	<u>11,505</u>	<u>26,417</u>
	<u>69,410</u>	<u>59,862</u>

## 3) Investment Income

	31.03.22	31.03.21
	£	£
Deposit account interest	9	253
Gains/losses on investments	3,699	14,675
Dividends received	654	471
	<u>4,362</u>	<u>15,399</u>



Notes to the Financial Statements  
for the Year Ended 31 March 2022

4) **TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no Trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5) **STAFF COSTS**

	31.03.22	31.03.21
	£	£
Wages and salaries	41,963	41,281
	<u>41,963</u>	<u>41,281</u>

The average monthly number of employees during the year was as follows:

31.03.22	31.03.21
<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6) **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures & fittings £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 April 2021	555,321	9,059	1,341	565,721
Additions	-	250	523	773
Disposals	-	-	-	-
At 31 March 2022	<u>555,321</u>	<u>9,309</u>	<u>1,864</u>	<u>566,494</u>
<b>Depreciation</b>				
At 1 April 2021	45,660	8,605	1,288	55,553
Charge for the year	10,532	190	212	10,934
Charge on disposals	-	-	-	-
At 31 March 2022	<u>56,192</u>	<u>8,795</u>	<u>1,500</u>	<u>66,487</u>
<b>Net Book Value</b>				
At 31 March 2022	<u>499,129</u>	<u>514</u>	<u>364</u>	<u>500,007</u>
At 31 March 2021	<u>509,661</u>	<u>454</u>	<u>53</u>	<u>510,168</u>

7) **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.03.22	31.03.21
	£	£
Trade debtors	6,360	4,751
Other debtors	124	116
	<u>6,484</u>	<u>4,867</u>

Notes to the Financial Statements  
for the Year Ended 31 March 2022

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.22	31.03.21
	£	£
Trade creditors	487	171
PAYE creditor	241	288
Pension creditor	78	48
	<u>806</u>	<u>507</u>
<b>Other Creditors</b>		
	£	£
Bude Social Action Fund	-	9,080
	-	9,080
	<u>806</u>	<u>9,587</u>

9) MOVEMENT IN FUNDS

	01.04.21	Net Movement in funds	31.03.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	194,004	22,087	216,091
<b>Restricted funds</b>			
Property	492,000	(7,000)	485,000
Sainsburys donation	50	(50)	-
National Lottery Community Fund	1,327	(1,327)	-
Learning Partnership	950	-	950
	<u>494,327</u>	<u>(8,377)</u>	<u>485,950</u>
<b>TOTAL FUNDS</b>	<u>688,331</u>	<u>13,710</u>	<u>702,041</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	91,139	(69,052)	22,087
<b>Restricted funds</b>			
Property	-	(7,000)	(7,000)
Sainsburys donation	-	(50)	(50)
National Lottery Community Fund	-	(1,327)	(1,327)
Learning Partnership	-	-	-
	<u>-</u>	<u>(8,377)</u>	<u>(8,377)</u>
	<u>91,139</u>	<u>(77,429)</u>	<u>13,710</u>

Bude & Stratton Community Project CIO

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.03.22 £	31.03.21 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	-	1,511
<b>Activities for generating funds</b>		
Room rents	57,731	33,403
Other sundry income	174	42
	<u>57,905</u>	<u>33,445</u>
<b>Government grants receivable</b>		
Small Business Grant	8,000	18,097
Job Retention Scheme	3,505	8,320
	<u>11,505</u>	<u>26,417</u>
<b>Interest Receivable</b>		
Deposit Account Interest	9	253
<b>Incoming resources from charitable activities</b>		
Dividend income	654	471
Gains/losses on investments	3,699	14,675
	<u>4,353</u>	<u>15,146</u>
<b>Insurance Claims</b>		
Income from insurance companies	17,367	-
<b>Total incoming resources</b>	<b>91,139</b>	<b>76,772</b>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating income</b>		
Pension	520	440
Rates and water	643	272
Insurance	4,375	2,496
Light and heat	3,582	2,802
Telephone	720	894
Postage and stationery	372	181
Advertising	255	15
Cleaning	1,888	754
Repairs and renewals	9,644	18,648
Bad debts	-	(334)
	<u>21,999</u>	<u>26,168</u>
<b>Governance costs</b>		
Accountancy	924	972
Professional fees	-	1,000
	<u>924</u>	<u>1,972</u>
<b>Support costs</b>		
Wages	41,963	41,281
Sundries	1,287	5,640
Donations	50	-
	<u>43,300</u>	<u>46,921</u>
<b>Depreciation</b>		
Depreciation on freehold property	10,532	10,532
Depreciation on fixtures and fittings	190	422
Depreciation on computer equipment	212	64
	<u>10,934</u>	<u>11,018</u>
<b>Information technology</b>		
Computer costs	272	243
	<u>272</u>	<u>243</u>
<b>Total resources expended</b>	<b>77,430</b>	<b>86,323</b>
<b>Net Income/(Expenses)</b>	<b>13,710</b>	<b>(9,551)</b>

This page does not form part of the statutory financial statements

Summary of Financial Statement for the year ended 31st March 2022 of  
Bude and Stratton Community Project

	Notes	£
Total incoming resources		91,139
Total resources expended		<u>77,429</u>
Net resources expended		(13,710)
Total funds brought forward		<u>688,331</u>
Total assets less current liabilities		<u>702,041</u>
Unrestricted funds	N1	216,091
Restricted funds		<u>485,950</u>
Total		<u>702,041</u>
Tangible fixed assets 31 March 2022	N2	500,007
Staff costs (4)	N3	41,963

Notes:

1. Included within the unrestricted total is £72,130 that would fund the running of the building for 6 months and meet any redundancy payments that may be payable in the event of the project winding up completely.
2. On becoming a Charitable Incorporated Organisation (CIO) the building was transferred into the charity at a revalued amount of £520,000. The property being valued at £350,000 and the land at £170,000. The property will be depreciated at 2% per annum.
3. No employees received emoluments in excess of £60,000.
4. There were no Trustees' remuneration or other benefits for the year ending 31 March 2022 nor for the year 31 March 2021.



# **Bude & Stratton Community Project CIO**

Registered No. 1172752

## **Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2022**

Leonard & Co  
Chartered Certified Accountant  
Lane Mill  
Woolery  
Bideford  
Devon  
EX39 5PZ

Bude & Stratton Community Project CIO

Contents of the Financial Statements  
for the Year Ended 31 March 2022

	Page
Report to Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

## Bude & Stratton Community Project CIO

### Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

#### **ACHIEVEMENT AND PERFORMANCE**

On 25 April 2017 the charity registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The property the charity operates from, which was previously held by the Official Custodian for Charities, was transferred as a donation into the CIO. The property was brought into the CIO at its fair value.

#### **FINANCIAL REVIEW**

At the 31 March 2022 year end there were total funds of £702,041 comprising of £216,091 unrestricted funds and £485,950 restricted funds.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1172752

#### **Principal Address**

Neetside Community Centre  
Bude  
Cornwall  
EX23 8LB

#### **Trustees**

Hilary Workman  
Jan Hunt  
Clare Hicks  
Chris Jewell  
Brian Dixon  
Heather Smith  
Julie Gray  
Jackie Thorpe  
Tony Harper  
Glyn Collen (Appointed 2021)  
Mary Greener (Appointed 2022)

#### **Independent Examiner**

Leonard & Co  
Chartered Certified Accountant  
Lane Mill  
Woolsey  
Bideford  
Devon  
EX39 5PZ

Bude & Stratton Community Project CIO

Report of the Trustees continued  
for the Year Ended 31 March 2022

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its constitution dated 25 April 2017 and is a Charitable Incorporated Organisation.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **ON BEHALF OF THE BOARD:**

Hilary A Wareman  
Trustee

Date 21st July 2022

Independent Examiner's Report to the Trustees of  
Bude & Stratton Community Project CIO

I report on the accounts for the year ended 31 March 2022 set out on pages three to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
- ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr N Leonard F.C.C.A  
Leonard & Co  
Chartered Certified Accountant  
Lane Mill  
Woolsery  
Bideford  
Devon  
EX39 5PZ

*Leonard & Co*

Date

17/07/2022

Bude & Stratton Community Project CIO

Statement of Financial Activities  
for the Year Ended 31 March 2022

		Unrestricted Fund	Restricted Funds	31.03.22 Total Funds	31.03.21 Total Funds
	Notes	£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		-	-	-	1,511
Activities for generating funds	2	69,410	-	69,410	59,862
Investment income/losses	3	4,362	-	4,362	15,399
Insurance income		17,367	-	17,367	-
<b>Total incoming resources</b>		<u>91,139</u>	<u>-</u>	<u>91,139</u>	<u>76,772</u>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating income		21,999	-	21,999	26,168
<b>Charitable activities</b>					
Core funding		-	-	-	-
General		42,195	1,377	43,572	47,165
Governance costs		924	-	924	1,972
Other resources expended		<u>3,934</u>	<u>7,000</u>	<u>10,934</u>	<u>11,018</u>
<b>Total resources expended</b>		<u>69,052</u>	<u>8,377</u>	<u>77,429</u>	<u>86,323</u>
<b>NET INCOMING RESOURCES</b>		<u>22,087</u>	<u>(8,377)</u>	<u>13,710</u>	<u>(9,551)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		194,004	494,327	688,331	697,882
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>216,091</u>	<u>485,950</u>	<u>702,041</u>	<u>688,331</u>

The notes form part of these financial statements

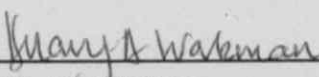


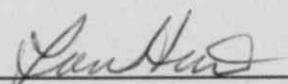
Bude & Stratton Community Project CIO

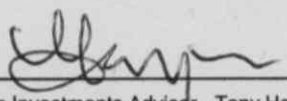
Balance Sheet  
As at 31 March 2022

			31.03.22	31.03.21
	Notes	Unrestricted Fund £	Restricted Funds £	Total Funds £
<b>FIXED ASSETS</b>				
Tangible assets	6	15,007	485,000	500,007
<b>CURRENT ASSETS</b>				
Debtors	7	6,484	-	6,484
Cash at bank and in hand		113,079	950	114,029
Investments		82,327	-	82,327
		<u>201,890</u>	<u>950</u>	<u>202,840</u>
<b>CURRENT LIABILITIES</b>				
Creditors	8	(806)	-	(806)
<b>NET CURRENT ASSETS</b>		<u>201,084</u>	<u>950</u>	<u>202,034</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		216,091	485,950	702,041
<b>NET ASSETS</b>		<u>216,091</u>	<u>485,950</u>	<u>702,041</u>
<b>FUNDS</b>	9			
Unrestricted funds				216,091
Restricted Funds				485,950
<b>TOTAL FUNDS</b>				<u>702,041</u>

The financial statements were approved by the Board of Trustees on 21st July 22 and were signed on its behalf by:

  
Chair - Hilary Workman

  
Vice Chair / Acting Treasurer - Jan Hunt

  
Acting Investments Advisor - Tony Harper

The notes form part of these financial statements

## 1) ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life.

Freehold property: 2% and 10% straight line  
Fixtures and Fittings: 25% straight line  
Computer Equipment: 33% straight line

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

## 2) ACTIVITIES FOR GENERATING FUNDS

	31.03.22	31.03.21
	£	£
Room rents	57,731	33,403
Other sundry income	174	42
	<u>57,905</u>	<u>33,445</u>
<b>Government Grants Receivable</b>		
	£	£
Small Business Grant	8,000	18,097
Job Retention Scheme	3,505	8,320
	<u>11,505</u>	<u>26,417</u>
	<u>69,410</u>	<u>59,862</u>

## 3) Investment Income

	31.03.22	31.03.21
	£	£
Deposit account interest	9	253
Gains/losses on investments	3,699	14,675
Dividends received	654	471
	<u>4,362</u>	<u>15,399</u>

Notes to the Financial Statements  
for the Year Ended 31 March 2022

4) **TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no Trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5) **STAFF COSTS**

	31.03.22	31.03.21
	£	£
Wages and salaries	41,963	41,281
	<u>41,963</u>	<u>41,281</u>

The average monthly number of employees during the year was as follows:

31.03.22	31.03.21
<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6) **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures & fittings £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 April 2021	555,321	9,059	1,341	565,721
Additions	-	250	523	773
Disposals	-	-	-	-
At 31 March 2022	<u>555,321</u>	<u>9,309</u>	<u>1,864</u>	<u>566,494</u>
<b>Depreciation</b>				
At 1 April 2021	45,660	8,605	1,288	55,553
Charge for the year	10,532	190	212	10,934
Charge on disposals	-	-	-	-
At 31 March 2022	<u>56,192</u>	<u>8,795</u>	<u>1,500</u>	<u>66,487</u>
<b>Net Book Value</b>				
At 31 March 2022	<u>499,129</u>	<u>514</u>	<u>364</u>	<u>500,007</u>
At 31 March 2021	<u>509,661</u>	<u>454</u>	<u>53</u>	<u>510,168</u>

7) **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.03.22	31.03.21
	£	£
Trade debtors	6,360	4,751
Other debtors	124	116
	<u>6,484</u>	<u>4,867</u>

Notes to the Financial Statements  
for the Year Ended 31 March 2022

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.22	31.03.21
	£	£
Trade creditors	487	171
PAYE creditor	241	288
Pension creditor	78	48
	<u>806</u>	<u>507</u>
<b>Other Creditors</b>		
	£	£
Bude Social Action Fund	-	9,080
	-	9,080
	<u>806</u>	<u>9,587</u>

9) MOVEMENT IN FUNDS

	01.04.21	Net Movement in funds	31.03.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	194,004	22,087	216,091
<b>Restricted funds</b>			
Property	492,000	(7,000)	485,000
Sainsburys donation	50	(50)	-
National Lottery Community Fund	1,327	(1,327)	-
Learning Partnership	950	-	950
	<u>494,327</u>	<u>(8,377)</u>	<u>485,950</u>
<b>TOTAL FUNDS</b>	<u>688,331</u>	<u>13,710</u>	<u>702,041</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	91,139	(69,052)	22,087
<b>Restricted funds</b>			
Property	-	(7,000)	(7,000)
Sainsburys donation	-	(50)	(50)
National Lottery Community Fund	-	(1,327)	(1,327)
Learning Partnership	-	-	-
	<u>-</u>	<u>(8,377)</u>	<u>(8,377)</u>
	<u>91,139</u>	<u>(77,429)</u>	<u>13,710</u>

Bude & Stratton Community Project CIO

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.03.22 £	31.03.21 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	-	1,511
<b>Activities for generating funds</b>		
Room rents	57,731	33,403
Other sundry income	174	42
	<u>57,905</u>	<u>33,445</u>
<b>Government grants receivable</b>		
Small Business Grant	8,000	18,097
Job Retention Scheme	3,505	8,320
	<u>11,505</u>	<u>26,417</u>
<b>Interest Receivable</b>		
Deposit Account Interest	9	253
<b>Incoming resources from charitable activities</b>		
Dividend income	654	471
Gains/losses on investments	3,699	14,675
	<u>4,353</u>	<u>15,146</u>
<b>Insurance Claims</b>		
Income from insurance companies	17,367	-
<b>Total incoming resources</b>	<b>91,139</b>	<b>76,772</b>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating income</b>		
Pension	520	440
Rates and water	643	272
Insurance	4,375	2,496
Light and heat	3,582	2,802
Telephone	720	894
Postage and stationery	372	181
Advertising	255	15
Cleaning	1,888	754
Repairs and renewals	9,644	18,648
Bad debts	-	(334)
	<u>21,999</u>	<u>26,168</u>
<b>Governance costs</b>		
Accountancy	924	972
Professional fees	-	1,000
	<u>924</u>	<u>1,972</u>
<b>Support costs</b>		
Wages	41,963	41,281
Sundries	1,287	5,640
Donations	50	-
	<u>43,300</u>	<u>46,921</u>
<b>Depreciation</b>		
Depreciation on freehold property	10,532	10,532
Depreciation on fixtures and fittings	190	422
Depreciation on computer equipment	212	64
	<u>10,934</u>	<u>11,018</u>
<b>Information technology</b>		
Computer costs	272	243
	<u>272</u>	<u>243</u>
<b>Total resources expended</b>	<b>77,430</b>	<b>86,323</b>
<b>Net Income/(Expenses)</b>	<b>13,710</b>	<b>(9,551)</b>

This page does not form part of the statutory financial statements



Summary of Financial Statement for the year ended 31st March 2022 of  
Bude and Stratton Community Project

	Notes	£
Total incoming resources		91,139
Total resources expended		<u>77,429</u>
Net resources expended		(13,710)
Total funds brought forward		<u>688,331</u>
Total assets less current liabilities		<u>702,041</u>
Unrestricted funds	N1	216,091
Restricted funds		<u>485,950</u>
Total		<u>702,041</u>
Tangible fixed assets 31 March 2022	N2	500,007
Staff costs (4)	N3	41,963

Notes:

1. Included within the unrestricted total is £72,130 that would fund the running of the building for 6 months and meet any redundancy payments that may be payable in the event of the project winding up completely.
2. On becoming a Charitable Incorporated Organisation (CIO) the building was transferred into the charity at a revalued amount of £520,000. The property being valued at £350,000 and the land at £170,000. The property will be depreciated at 2% per annum.
3. No employees received emoluments in excess of £60,000.
4. There were no Trustees' remuneration or other benefits for the year ending 31 March 2022 nor for the year 31 March 2021.