



NEETSIDE

COMMUNITY CENTRE

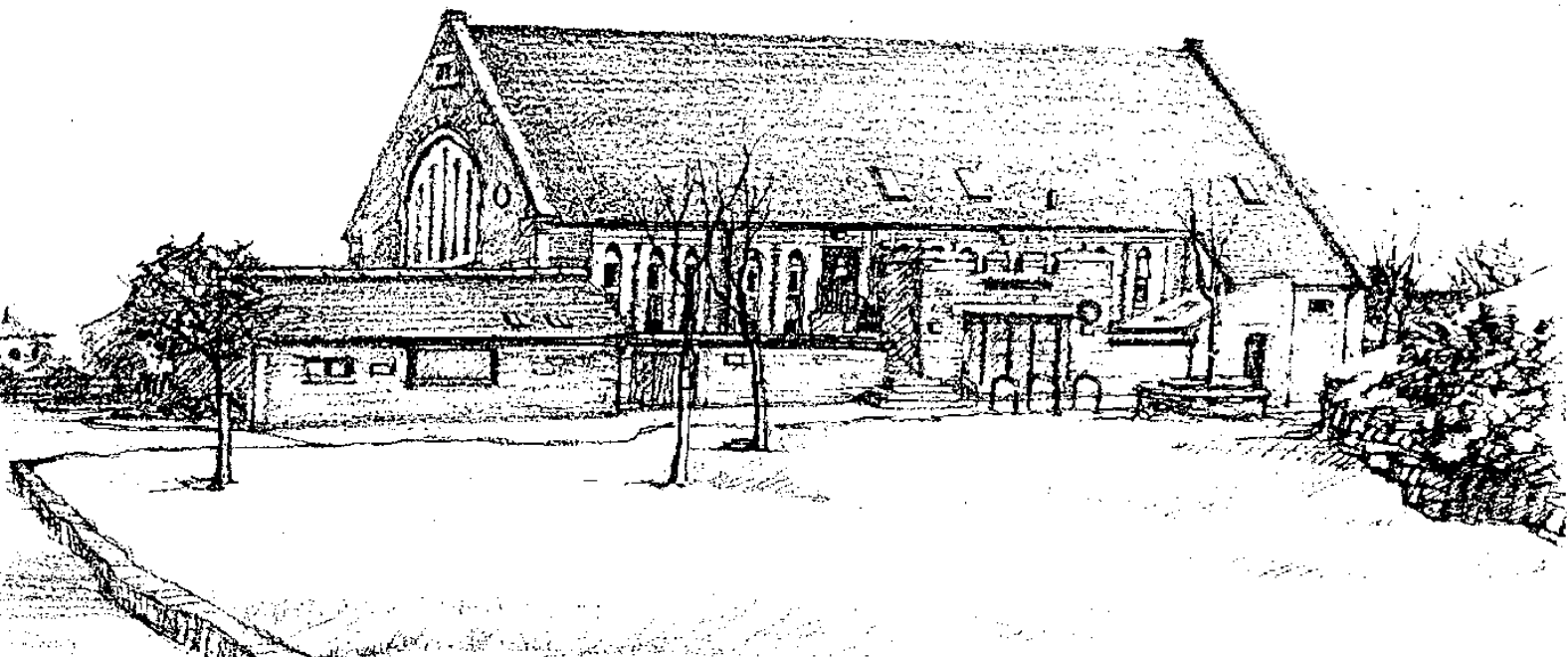
Celebrating 25 Years
of working with the Community



Annual Report 2020/21

Bude and Stratton Community Project
Neetside Community Centre

About Us



Vision

Our vision is for a thriving local community with Neetside Community Centre at its heart.

Mission

Neetside Community Centre exists to provide well serviced spaces for hire, supporting organisations and individuals for the benefit, well-being, education, social welfare and enrichment of the local community and its environs in North Cornwall. Neetside thrives on the diversity of our community and strives to be an actively inclusive setting for all, with the needs of our community at the heart of everything it does.

Summary of Achievements 2020/21

- Worked in partnership with Bude Coastal Community Team and Churches Together to establish a Social Action Fund, raising £9,000 and distributing through an application process to community and voluntary groups.
- Led on the production of a feasibility study of Youth Provision in Bude to be launched in September 2021.
- Refurbishment of ground floor ladies' toilets
- Toy Library store roof refurbished.
- Trustee meetings held via Zoom throughout the Covid-19 pandemic.
- Lift workings have been brought in line with new health and safety requirements.
- All appropriate policies reviewed in light of Covid-19.

Our Values are:

1. to have an open-door policy, welcoming everyone irrespective of race, gender, religion, ability, or lifestyle choice.
2. to provide safe and welcoming spaces.
3. to foster good communication.
4. to provide value for money.
5. to have the trust of our visitors and stakeholders.
6. to value our Employees, Volunteers, Trustees, Hirers and Visitors.
7. to have an effective and well-informed Trustee Board and staff team.
8. to be innovative in delivering our services and always considering ways to improve them.
9. to work in a sustainable manner for the benefit of the environment.

Our Trustees

Hilary Workman

(Chair) 2006 –

Clare Hicks

(Minutes Secretary) 1994 –

Jan Hunt

(Vice Chair) 1994 –

David Bryant

(Treasurer) 2015 – 2020

Brian Dixon 2009 –

Jackie Thorpe 2019 –

Heather Smith 2012 –

Julie Gray 2015 –

Tony Harper 2016 –

Chris Jewell 1995 –



Our Staff



Miranda Clarke

(Manager) 2017–

Louise Pearce

(Office and Finance
Administrator) 2014 –

Linda Wilson

(Admin Assistant) 2020 –

David Mitchell

(Caretaker) 2015 –

All staff are part time.

Chair's Report

This last year has been difficult for everyone in so many ways, but I am pleased to report that Neetside has remained open to provide office space for health and community related activities since July 2020.

This provision has only been possible through the hard work and commitment of all our staff who ensured protocols were in place to make the space as safe as possible and compliant with government guidelines. Neetside's main income is through hire, which has been severely reduced by Covid-19. To support many of the organisations and groups who work in our community whilst securing our financial stability throughout this financial year, Neetside has utilised its own reserves alongside the furlough grant scheme and business support scheme and we are grateful to have been able to do so.

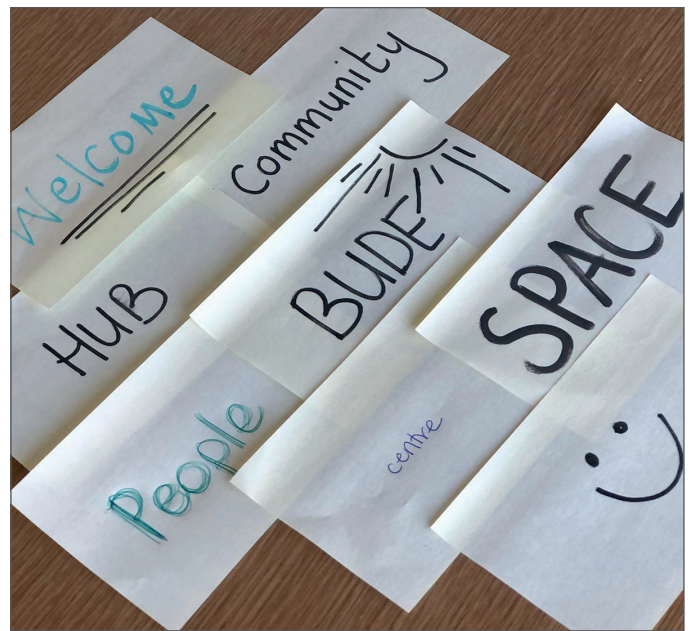
Throughout this period, Trustees have met monthly, moving meetings online to zoom, and reviewing all our policies to make sure they were covid compliant. In December, Trustees partnered with Bude Coastal Community Team and Churches Together to establish Bude Social Action fund, raising over £9,000. Through an application process this was distributed to local groups and organisations who were supporting Bude citizens to cope with issues arising from lockdown and Coronavirus. In addition, the lottery funded youth feasibility study has been

completed, despite Covid restrictions, and will be launched in autumn 2021.

On behalf of all Trustees may I thank all concerned in managing to secure a future for Neetside as a haven for local groups and as a voice for the local community, despite all the problems of this last financial period.

I look forward to a productive 2022.

Hilary Workman.



Our Finances

Summary of Financial Statement for the year ended 31st March 2021 of Bude and Stratton Community Project

	Notes	£
Total income		76,772
Total expenses		86,323
Net surplus		(9,551)
Total funds brought forward from 31/03/2020		697,882
Total assets less current liabilities		688,331
Unrestricted funds	N1	194,004
Restricted funds (Including the Building)		494,327
Total		688,331
Tangible fixed assets 31 March 2021 (Building, Furniture, Fixtures, Fittings)	N2	510,168
Staff costs (4)	N3	41,281

Notes:

1. Included within the unrestricted total is £73,150 that would fund the running of the building for 6 months and meet any redundancy payments that may be payable in the event of the project winding up completely.
2. On becoming a Charitable Incorporated Organisation (CIO) the building was transferred into the charity at a revalued amount of £520,000. The property being valued at £350,000 and the land at £170,000. The property will be depreciated at 2% per annum.
3. No employees received emoluments in excess of £60,000.
4. There were no Trustees' remuneration or other benefits for the year ending 31 March 2021 nor for the year 31 March 2020.

Bude-Stratton Social Action Fund.



The Bude-Stratton Social Action Fund was established in December 2020, by Bude Coastal Community Team (BCCT), Bude-Stratton Community Project (BSCP), Christians Together in Bude & Stratton (CTBS) and Bude-Stratton Town Council (BSTC), with the aim of distributing money to community groups and charities addressing the impacts of the Coronavirus in the wider Bude area.

Over the period of 2 months £9080 was raised. Through an application process 13 community groups benefited including: Marhamchurch Pre-school, Marhamchurch Methodist Church, Christians Together in Bude and Stratton with Transforming Lives for Good, Bude Food Bank, The Haven, Bude Methodist Church, Stratton Primary School, The Pearl Exchange, Beach Pastors, Bude Primary Academy, Cornwall Lipreaders Et Al, 2nd Bude Scouts and Bude Area Toy Library.

The funding supported a variety of projects across a range of age groups and communities. From creative home-schooling packs for primary aged children to mental health support for families, building a sand pit and mud kitchen for pre-schoolers to supporting

lip reading sessions and providing counselling for 11 – 18-year-olds.

The partnership hopes that the success of this first ever Bude-Stratton Social Action Fund will inspire a further round of fundraising and fund giving.

A Crowdfunder campaign raised £5,780 for the Fund, with an additional £1,500 being pledged by local Cornwall Councillors. The fund was also supported by Bude-Stratton Town Council, Marhamchurch Parish Council and Cavanna homes.

“

Clare Hicks, Trustee, Neetside Community Centre said: “We are tremendously grateful to all who so generously donated towards the Social Action Fund. We look forward to seeing the real beneficial impacts this funding will have on our local groups, and, having proved so successful, we hope that the Social Action Fund can be continued into the future”.

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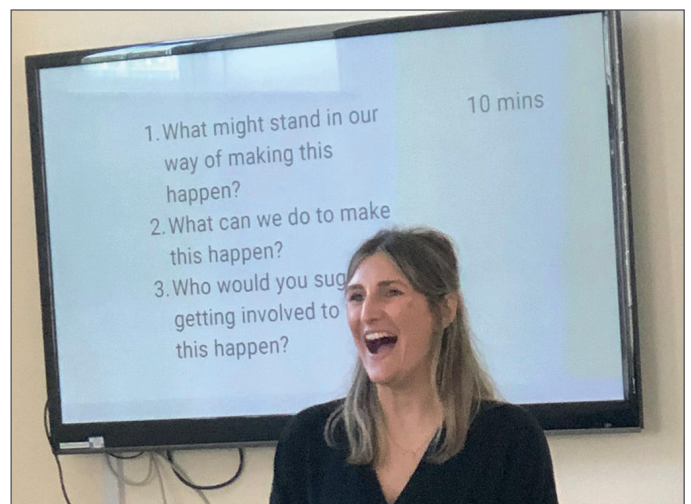
Bude Voices: Feasibility Study The Young People of Bude



In 2019 Neetside Community Centre was awarded £8300 from the National Lottery Community Fund, to look at the current opportunities, activities and provision in the Bude area for young people. The outcome is a feasibility study produced in consultation with young people that highlights the wonderful groups and activities already provided whilst evidencing any areas that are lacking.

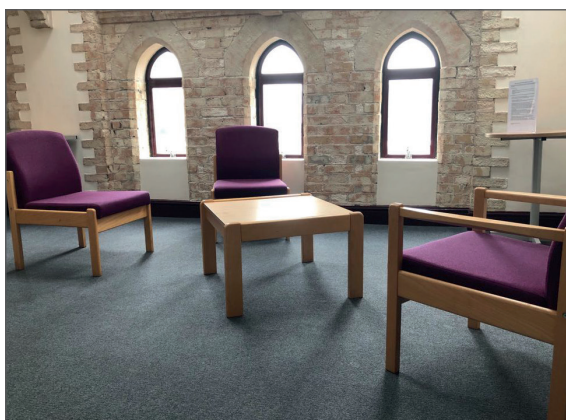
The idea was first sparked by two members of BLEND youth group who at a community event 'Shaping My Community', expressed their concerns for the lack of opportunities, places for young people to go and their desire to help improve the lives of young people within the local community.

A steering group including representation from Neetside Community Centre, Blend and The Pearl Exchange commissioned Wave Collective, Lydia Mills and Mandy Youell, to write the report. Fliss Loxley worked as the creative practitioner, working directly with young people and encouraging them to have their say as part of the study. Finalised in September 2021, the report is available from Neetside Community Centre on request.



Volunteer With Us

Trustees, repairers at Repair Café and caterers at Repair Café are all volunteers and we're looking for more. We're also often aware of other volunteer vacancies in the area, pop in and see our noticeboards.



Hire Us

Bude Stratton Community Project (BSCP)

Neetside Community Centre, Bude, EX23 8LB

T: 01288 353403 E: enquiries@neetside.co.uk W: www.neetside.co.uk

Rooms available from;
£6 per hour, £18 per half day, £35 per full day.



NEETSIDE
COMMUNITY CENTRE

REGISTERED CHARITY 1172752.

Bude & Stratton Community Project CIO

Registered No. 1172752

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2021

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolery
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

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for the Year Ended 31 March 2021

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Bude & Stratton Community Project CIO

Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENT AND PERFORMANCE

On 25 April 2017 the charity registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The property the charity operates from, which was previously held by the Official Custodian for Charities, was transferred as a donation into the CIO. The property was brought into the CIO at its fair value.

FINANCIAL REVIEW

At the 31 March 2021 year end there were total funds of £688,331 comprising of £194,004 unrestricted funds and £494,327 restricted funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172752

Principal Address

Neetside Community Centre
Bude
Cornwall
EX23 8LB

Trustees

Hilary Workman
Jan Hunt
Clare Hicks
Chris Jewell
Brian Dixon
Heather Smith
Julie Gray
Jackie Thorpe
Tony Harper
David Bryant (Resigned 21/09/2020)

Independent Examiner

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Report of the Trustees continued
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 25 April 2017 and is a Charitable Incorporated Organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

May A Warran
Trustee

Date 16th Sept 2021

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

I report on the accounts for the year ended 31 March 2021 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
- ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr N Leonard F.C.C.A
Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Leonard & Co

Date 5/7/2021

Bude & Stratton Community Project CIO

Statement of Financial Activities
for the Year Ended 31 March 2021

		Unrestricted Fund	Restricted Funds	31.03.21 Total Funds	31.03.20 Total Funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		561	950	1,511	8,325
Activities for generating funds	2	59,862	-	59,862	77,088
Investment income/losses	3	15,399	-	15,399	(1,422)
Total incoming resources		75,822	950	76,772	83,991
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating income		26,168	-	26,168	24,904
Charitable activities					
General		41,752	5,413	47,165	46,789
Governance costs		1,972	-	1,972	1,154
Other resources expended		4,018	7,000	11,018	11,151
Total resources expended		73,910	12,413	86,323	83,998
NET INCOMING RESOURCES		1,912	(11,463)	(9,551)	(7)
RECONCILIATION OF FUNDS					
Total funds brought forward		192,092	505,790	697,882	697,889
TOTAL FUNDS CARRIED FORWARD		194,004	494,327	688,331	697,882

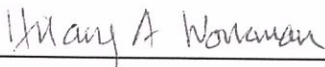
The notes form part of these financial statements

Bude & Stratton Community Project CIO

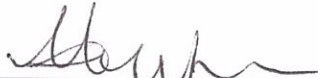
Balance Sheet
As at 31 March 2021

			31.03.21	31.03.20
	Notes	Unrestricted Fund £	Restricted Funds £	Total Funds £
FIXED ASSETS				
Tangible assets	6	18,168	492,000	510,168
CURRENT ASSETS				
Debtors	7	4,867	-	4,867
Cash at bank and in hand		92,848	11,407	104,255
Investments		78,628	-	78,628
		<u>176,343</u>	<u>11,407</u>	<u>187,750</u>
CURRENT LIABILITIES				
Creditors	8	(507)	(9,080)	(9,587)
NET CURRENT ASSETS		<u>175,836</u>	<u>2,327</u>	<u>178,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		194,004	494,327	688,331
NET ASSETS		<u>194,004</u>	<u>494,327</u>	<u>688,331</u>
FUNDS	9			
Unrestricted funds				194,004
Restricted Funds				494,327
TOTAL FUNDS				<u>688,331</u>

The financial statements were approved by the Board of Trustees on 16/09/21 and were signed on its behalf by:


Chair - Hilary Workman


Vice Chair / Acting Treasurer - Jan Hunt


Acting Investments Advisor - Tony Harper

The notes form part of these financial statements

1) ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life.

Freehold property: 2% and 10% straight line
Fixtures and Fittings: 25% straight line
Computer Equipment: 33% straight line

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

2) ACTIVITIES FOR GENERATING FUNDS

	31.03.21	31.03.20
	£	£
Room rents	33,403	76,845
Other sundry income	42	243
	<u>33,445</u>	<u>77,088</u>
Government Grants Receivable		
	£	£
Small Business Grant	18,097	-
Job Retention Scheme	8,320	-
	<u>26,417</u>	<u>-</u>
	<u>59,862</u>	<u>77,088</u>

3) Investment income

	31.03.21	31.03.20
	£	£
Deposit account interest	253	146
Gains/losses on investments	14,675	(2,348)
Dividends received	471	780
	<u>15,399</u>	<u>(1,422)</u>

4) TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5) STAFF COSTS

	31.03.21 £	31.03.20 £
Wages and salaries	41,281	44,525
	<u>41,281</u>	<u>44,525</u>

The average monthly number of employees during the year was as follows:

	31.03.21	31.03.20
	4	4
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6) TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2020	555,321	8,663	1,341	565,325
Additions	-	396	-	396
Disposals	-	-	-	-
At 31 March 2021	<u>555,321</u>	<u>9,059</u>	<u>1,341</u>	<u>565,721</u>
Depreciation				
At 1 April 2020	35,128	8,183	1,224	44,535
Charge for the year	10,532	422	64	11,018
Charge on disposals	-	-	-	-
At 31 March 2021	<u>45,660</u>	<u>8,605</u>	<u>1,288</u>	<u>55,553</u>
Net Book Value				
At 31 March 2021	<u>509,661</u>	<u>454</u>	<u>53</u>	<u>510,168</u>
At 31 March 2020	<u>520,193</u>	<u>480</u>	<u>117</u>	<u>520,790</u>

7) DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21 £	31.03.20 £
Trade debtors	4,751	6,998
Other debtors	116	112
	<u>4,867</u>	<u>7,110</u>

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21 £	31.03.20 £
Trade creditors	171	228
PAYE creditor	288	235
Pension creditor	48	58
	<u>507</u>	<u>521</u>
Other Creditors		
	£	£
Bude Social Action Fund	9,080	-
	<u>9,080</u>	<u>-</u>
	<u>9,587</u>	<u>521</u>

9) MOVEMENT IN FUNDS

	01.04.20 £	Net Movement in funds £	31.03.21 £
Unrestricted funds			
General fund	192,092	(7,167)	184,925
Restricted funds			
Property	499,000	(7,000)	492,000
Sainsburys donation	50	-	50
National Lottery Community Fund	6,740	(5,413)	1,327
Learning Partnership	-	950	950
Bude Social Action Fund	-	9,080	9,080
	<u>505,790</u>	<u>(2,383)</u>	<u>503,407</u>
TOTAL FUNDS	<u>697,882</u>	<u>(9,551)</u>	<u>688,331</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,742	(73,910)	(7,168)
Restricted funds			
Property	-	(7,000)	(7,000)
Sainsburys donation	-	-	-
National Lottery Community Fund	-	(5,413)	(5,413)
Learning Partnership	950	-	950
Bude Social Action Fund	9,080	-	9,080
	<u>10,030</u>	<u>(12,413)</u>	<u>(2,383)</u>
	<u>76,772</u>	<u>(86,323)</u>	<u>(9,551)</u>

Bude & Stratton Community Project CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.03.21 £	31.03.20 £
INCOMING RESOURCES		
Voluntary income		
Donations	1,511	8,325
Activities for generating funds		
Room rents	33,403	76,845
Other sundry income	42	243
	<u>33,445</u>	<u>77,088</u>
Government grants receivable		
Small Business Grant	18,097	-
Job Retention Scheme	8,320	-
	<u>26,417</u>	<u>-</u>
Interest Receivable		
Deposit Account Interest	253	146
Incoming resources from charitable activities		
Dividend income	471	780
Gains/losses on investments	14,675	(2,348)
Total incoming resources	<u>76,772</u>	<u>83,991</u>
RESOURCES EXPENDED		
Costs of generating income		
Pension	440	529
Rates and water	272	1,045
Insurance	2,496	2,574
Light and heat	2,802	4,941
Telephone	894	927
Postage and stationery	181	426
Advertising	15	605
Cleaning	754	3,232
Repairs and renewals	18,648	10,625
Bad debts	(334)	-
	<u>26,168</u>	<u>24,904</u>
Governance costs		
Accountancy	972	924
Professional fees	1,000	230
	<u>1,972</u>	<u>1,154</u>
Support costs		
Wages	41,281	44,525
Sundries	5,640	2,136
Donations	-	-
Staff training	-	-
	<u>46,921</u>	<u>46,661</u>
Depreciation		
Depreciation on freehold property	10,532	10,532
Depreciation on fixtures and fittings	422	555
Depreciation on computer equipment	64	64
	<u>11,018</u>	<u>11,151</u>
Information technology		
Computer costs	243	128
	<u>243</u>	<u>128</u>
Total resources expended	<u>86,323</u>	<u>83,998</u>
Net Income/(Expenses)	<u>(9,551)</u>	<u>(7)</u>

This page does not form part of the statutory financial statements

Bude & Stratton Community Project CIO

Registered No. 1172752

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2021

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolery
Bideford
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Bude & Stratton Community Project CIO

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for the Year Ended 31 March 2021

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Bude & Stratton Community Project CIO

Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENT AND PERFORMANCE

On 25 April 2017 the charity registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The property the charity operates from, which was previously held by the Official Custodian for Charities, was transferred as a donation into the CIO. The property was brought into the CIO at its fair value.

FINANCIAL REVIEW

At the 31 March 2021 year end there were total funds of £688,331 comprising of £194,004 unrestricted funds and £494,327 restricted funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172752

Principal Address

Neetside Community Centre
Bude
Cornwall
EX23 8LB

Trustees

Hilary Workman
Jan Hunt
Clare Hicks
Chris Jewell
Brian Dixon
Heather Smith
Julie Gray
Jackie Thorpe
Tony Harper
David Bryant (Resigned 21/09/2020)

Independent Examiner

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsey
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Bude & Stratton Community Project CIO

Report of the Trustees continued
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 25 April 2017 and is a Charitable Incorporated Organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

May A Warran
Trustee

Date 16th Sept 2021

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

I report on the accounts for the year ended 31 March 2021 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
- ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr N Leonard F.C.C.A
Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Leonard & Co

Date 5/7/2021

Bude & Stratton Community Project CIO

Statement of Financial Activities
for the Year Ended 31 March 2021

		Unrestricted Fund	Restricted Funds	31.03.21 Total Funds	31.03.20 Total Funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		561	950	1,511	8,325
Activities for generating funds	2	59,862	-	59,862	77,088
Investment income/losses	3	15,399	-	15,399	(1,422)
Total incoming resources		75,822	950	76,772	83,991
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating income		26,168	-	26,168	24,904
Charitable activities					
General		41,752	5,413	47,165	46,789
Governance costs		1,972	-	1,972	1,154
Other resources expended		4,018	7,000	11,018	11,151
Total resources expended		73,910	12,413	86,323	83,998
NET INCOMING RESOURCES		1,912	(11,463)	(9,551)	(7)
RECONCILIATION OF FUNDS					
Total funds brought forward		192,092	505,790	697,882	697,889
TOTAL FUNDS CARRIED FORWARD		194,004	494,327	688,331	697,882

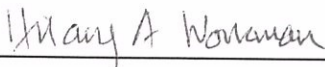
The notes form part of these financial statements

Bude & Stratton Community Project CIO

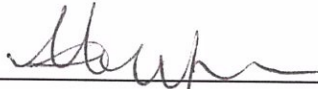
Balance Sheet
As at 31 March 2021

			31.03.21	31.03.20
	Notes	Unrestricted Fund £	Restricted Funds £	Total Funds £
FIXED ASSETS				
Tangible assets	6	18,168	492,000	510,168
CURRENT ASSETS				
Debtors	7	4,867	-	4,867
Cash at bank and in hand		92,848	11,407	104,255
Investments		78,628	-	78,628
		<u>176,343</u>	<u>11,407</u>	<u>187,750</u>
CURRENT LIABILITIES				
Creditors	8	(507)	(9,080)	(9,587)
NET CURRENT ASSETS		<u>175,836</u>	<u>2,327</u>	<u>178,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		194,004	494,327	688,331
NET ASSETS		<u>194,004</u>	<u>494,327</u>	<u>688,331</u>
FUNDS	9			
Unrestricted funds				194,004
Restricted Funds				494,327
TOTAL FUNDS				<u>688,331</u>

The financial statements were approved by the Board of Trustees on 16/09/21 and were signed on its behalf by:


Chair - Hilary Workman


Vice Chair / Acting Treasurer - Jan Hunt


Acting Investments Advisor - Tony Harper

The notes form part of these financial statements

1) ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life.

Freehold property: 2% and 10% straight line
Fixtures and Fittings: 25% straight line
Computer Equipment: 33% straight line

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

2) ACTIVITIES FOR GENERATING FUNDS

	31.03.21	31.03.20
	£	£
Room rents	33,403	76,845
Other sundry income	42	243
	<u>33,445</u>	<u>77,088</u>
Government Grants Receivable		
	£	£
Small Business Grant	18,097	-
Job Retention Scheme	8,320	-
	<u>26,417</u>	<u>-</u>
	<u>59,862</u>	<u>77,088</u>

3) Investment income

	31.03.21	31.03.20
	£	£
Deposit account interest	253	146
Gains/losses on investments	14,675	(2,348)
Dividends received	471	780
	<u>15,399</u>	<u>(1,422)</u>

4) TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5) STAFF COSTS

	31.03.21 £	31.03.20 £
Wages and salaries	41,281	44,525
	<u>41,281</u>	<u>44,525</u>

The average monthly number of employees during the year was as follows:

	31.03.21	31.03.20
	4	4
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6) TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2020	555,321	8,663	1,341	565,325
Additions	-	396	-	396
Disposals	-	-	-	-
At 31 March 2021	<u>555,321</u>	<u>9,059</u>	<u>1,341</u>	<u>565,721</u>
Depreciation				
At 1 April 2020	35,128	8,183	1,224	44,535
Charge for the year	10,532	422	64	11,018
Charge on disposals	-	-	-	-
At 31 March 2021	<u>45,660</u>	<u>8,605</u>	<u>1,288</u>	<u>55,553</u>
Net Book Value				
At 31 March 2021	<u>509,661</u>	<u>454</u>	<u>53</u>	<u>510,168</u>
At 31 March 2020	<u>520,193</u>	<u>480</u>	<u>117</u>	<u>520,790</u>

7) DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21 £	31.03.20 £
Trade debtors	4,751	6,998
Other debtors	116	112
	<u>4,867</u>	<u>7,110</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements
for the Year Ended 31 March 2021

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21 £	31.03.20 £
Trade creditors	171	228
PAYE creditor	288	235
Pension creditor	48	58
	<u>507</u>	<u>521</u>
Other Creditors		
	£	£
Bude Social Action Fund	9,080	-
	<u>9,080</u>	<u>-</u>
	<u>9,587</u>	<u>521</u>

9) MOVEMENT IN FUNDS

	01.04.20 £	Net Movement in funds £	31.03.21 £
Unrestricted funds			
General fund	192,092	(7,167)	184,925
Restricted funds			
Property	499,000	(7,000)	492,000
Sainsburys donation	50	-	50
National Lottery Community Fund	6,740	(5,413)	1,327
Learning Partnership	-	950	950
Bude Social Action Fund	-	9,080	9,080
	<u>505,790</u>	<u>(2,383)</u>	<u>503,407</u>
TOTAL FUNDS	<u>697,882</u>	<u>(9,551)</u>	<u>688,331</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,742	(73,910)	(7,168)
Restricted funds			
Property	-	(7,000)	(7,000)
Sainsburys donation	-	-	-
National Lottery Community Fund	-	(5,413)	(5,413)
Learning Partnership	950	-	950
Bude Social Action Fund	9,080	-	9,080
	<u>10,030</u>	<u>(12,413)</u>	<u>(2,383)</u>
	<u>76,772</u>	<u>(86,323)</u>	<u>(9,551)</u>

Bude & Stratton Community Project CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.03.21 £	31.03.20 £
INCOMING RESOURCES		
Voluntary income		
Donations	1,511	8,325
Activities for generating funds		
Room rents	33,403	76,845
Other sundry income	42	243
	<u>33,445</u>	<u>77,088</u>
Government grants receivable		
Small Business Grant	18,097	-
Job Retention Scheme	8,320	-
	<u>26,417</u>	<u>-</u>
Interest Receivable		
Deposit Account Interest	253	146
Incoming resources from charitable activities		
Dividend income	471	780
Gains/losses on investments	14,675	(2,348)
Total incoming resources	<u>76,772</u>	<u>83,991</u>
RESOURCES EXPENDED		
Costs of generating income		
Pension	440	529
Rates and water	272	1,045
Insurance	2,496	2,574
Light and heat	2,802	4,941
Telephone	894	927
Postage and stationery	181	426
Advertising	15	605
Cleaning	754	3,232
Repairs and renewals	18,648	10,625
Bad debts	(334)	-
	<u>26,168</u>	<u>24,904</u>
Governance costs		
Accountancy	972	924
Professional fees	1,000	230
	<u>1,972</u>	<u>1,154</u>
Support costs		
Wages	41,281	44,525
Sundries	5,640	2,136
Donations	-	-
Staff training	-	-
	<u>46,921</u>	<u>46,661</u>
Depreciation		
Depreciation on freehold property	10,532	10,532
Depreciation on fixtures and fittings	422	555
Depreciation on computer equipment	64	64
	<u>11,018</u>	<u>11,151</u>
Information technology		
Computer costs	243	128
	<u>243</u>	<u>128</u>
Total resources expended	<u>86,323</u>	<u>83,998</u>
Net Income/(Expenses)	<u>(9,551)</u>	<u>(7)</u>

This page does not form part of the statutory financial statements