

BUDE-STRATTON COMMUNITY PROJECT

England & Wales · Charity number 1172752

Details

Other names NEETSIDE COMMUNITY CENTRE

Status Registered

Legal form CIO

Registered 2017-04-25

Register [View on the Charity Commission register](#)

Contact

Address Bude & Stratton Community Project
Neetside
Bude
EX23 8LB

Phone 01288353403

Email enquiries@neetside.co.uk

Website www.neetside.co.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE AREA OF THE BENEFIT (BUDE, STRATTON AND DISTRICT) WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE; FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS

Activities: Bude-Stratton Community Project CIO owns and manages Neetside Community Centre for the benefit, wellbeing, education and enrichment of the local community and its environs in North Cornwall. It provides serviced, competitively priced spaces for hire supporting the facilitation of vital public health services, counselling, advice forums, self-help groups, voluntary groups and statutory agencies.

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£208,737	£179,716	-	-
2024-03-31	£132,302	£150,256	-	-
2023-03-31	£90,639	£104,104	-	-
2022-03-31	£91,139	£77,429	-	-
2021-03-31	£76,772	£86,323	-	-

Trustees

Name	Role	Appointed
HILARY WORKMAN	Chair	2017-03-15
Anthony Harper		2017-03-17
BRIAN DIXON		2017-03-15
CHRISTOPHER JEWELL		2017-03-15
CLARE HICKS		2017-03-17
Glyn Collen		2021-09-16
Heather Smith		2017-03-17
Jackie Thorpe		2019-07-15
Julie Gray		2017-03-17
MRS JAN HUNT		2017-03-17
Mary Greener		2022-01-06

BUDE-STRATTON COMMUNITY PROJECT

England & Wales - Charity number 1172752

Accounts



Bude Stratton Community Project

ANNUAL REPORT 2024-25

www.neetside.co.uk

CHAIRS REPORT

What a year! 2024/25 brought change, challenges and curveballs—but in true BSCP spirit, our amazing staff, volunteers and trustees met them with energy and heart. It's my first year as Chair, and stepping into Hilary Workman's shoes has been no small task. Her legacy is inspiring, and I'm doing my best to keep pace!

The headline? The launch of Berries Community Café in April 2024—months of dreaming, planning and fundraising brought it to life. It's been a huge step, full of learning and adapting. Now, we're proud to offer a warm, welcoming space with home-cooked food, opportunities to socialise, learn, volunteer and connect. It's quickly become a true community hub, with local partners also on site offering support and services.

We're hugely grateful to the Reaching Communities Lottery Fund for their £228,000 grant over three years, and to NHS Cornwall and Isles of Scilly and Volunteer Cornwall for funding hub activities like the Pain Café, Stroke Support Group, Cuppa Companions and Craft & Wellbeing workshops. And to the Bude and Stratton community—thank you for embracing Berries with such warmth and enthusiasm. You've made all the difference

We said goodbye to David Mitchell, our long-serving caretaker, and Vika Bundy, our dynamic Volunteer & Events Coordinator. We wish them both well. We've also welcomed some brilliant new faces: Emma Edwards, our café chef, a previous volunteer brings warmth and creativity; Kate Stark joins as Volunteer Coordinator with fresh ideas; Angus de Lisle Bush, a long-time volunteer, now takes on the caretaker role; and Cleo Stanley has stepped up as our first-ever Marketing Officer—helping raise BSCP's profile.

Neetside Community Centre remains a trusted, well-used space for over 50 charities, groups and hirers. Huge thanks to Debby and Amanda for keeping both sites running smoothly, and to Miranda, whose passion and local connections give BSCP a strong voice and real influence.

Our Trustees deserve a big shout-out too—for their hands-on support, event help and everyday involvement. Their commitment keeps BSCP grounded and growing.

All in all, I'm proud—and humbled—to be part of this vibrant, ever-evolving project. The future's bright.

Mary Greener - Chair
Bude-Stratton Community Project

VISION

Our vision is for a thriving local community

MISSION

Bude Stratton Community Project exists to provide well serviced spaces for hire, supporting organisations and individuals for the benefit, well-being, education, social welfare and enrichment of the local community and its environs in North Cornwall. Neetside thrives on the diversity of our community and strives to be an actively inclusive setting for all, with the needs of our community at the heart of everything it does.



YEAR IN REVIEW



55 different hirers throughout the year at Neetside

68%

68% occupancy rate at Neetside



16 different partner organisations at Berries



31 volunteers, 2,139 hours at Berries

1,100+ activity attendances at Berries



4,324 customers at Berries Community Cafe



TRUSTEES



Mary Greener (Chair) 2022 -
Jan Hunt 1994 -
Brian Dixon 2009 -
Jackie Thorpe (Vice Chair) 2019 -
Heather Smith 2012 -
Clare Hicks (Minutes Secretary) 1994 -

Julie Gray 2015 -
Tony Harper 2016 -
Chris Jewell 1995 -
Glyn Collen 2021 -
Hilary Workman 2006 -
Rachel Martin 2022 -

STAFF

Miranda Clarke (Manager) 2017-
Debra Thorpe (Office and Finance Administrator) 2023 -
Amanda Baker (Marketing and Promotions Administrator) 2022 -
Vika Bundy (Volunteer and Events Co-ordinator) 2022 -
Jodie Harper (Volunteer Co-ordinator) 2024-25
Emma Edwards (Chef) 2025 -
Cleo Stanley (Administrator) 2024 -
David Mitchell (Caretaker) 2015 - 2025
All staff are part time.

VOLUNTEERS



**69% of volunteers feel
more confident**

**"I've made friends.
I feel I belong."**

**83% of volunteers
gained new skills**

**"I was supported and now I'm the
one supporting others."**

FINANCE

Summary of Financial Statement for the year ended 31st March 2025

	£
Total Income	208,737
Total expenses	179,716
Net surplus	26,323
Total funds brought forward	670,621
Total assets less current liabilities	696,944
Unrestricted funds	232,944
Endowment funds	464,000
Total	696,944
Tangible fixed assets	511,432
Staff Costs	106,915

During the year incoming resources amounted to £208,737, a substantial increase from the previous year. The CIO obtained lottery funding to run the Berries project. The income generated by the Neetside project also increased to £87,222, with a further increase of £12,100 in restricted funds to undertake a capital project.

The outgoing expenditure and costs in the year amounted to £179,716, the increase being wholly in the Berries project.

At the year end the total fund balance was £696,444 with the unrestricted fund standing at £232,944, £Nil on the restricted fund and £464,000 on the endowment fund. The only movement in the endowment fund is for the annual depreciation charge. The transfer between the restricted and unrestricted fund relates to the externally funded costs of the capital projects

ACHEIVEMENTS

April 2024 opened
Berries Community
Cafe

Held a Community
Sausage Sizzle open
to all 70+ attended -
Sept 24

BSCP attended a
Community Event
visited by Duchess of
Cambridge

Installed 40 Solar Panels
at Neetside with £12k
match funding from
National Lottery

Awarded £1500 from
BSTC towards a
community store which
hosts Bude Community
Larder at Berries

March 2025 hosted
community lunch for 30
organisations and the
High Sheriff of Cornwall



Awarded £228k over
3 years to develop
Berries Community
Cafe

CONTACT

NEETSIDECOMMUNITY CENTRE
WWW.NEETSIDE.CO.UK
01288353403

BERRIES COMMUNITY CAFE
01288 279001



Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Bude & Stratton Community Project CIO

Metherell Gard Ltd
Burn View
BUDE
Cornwall
EX23 8BX

Bude & Stratton Community Project CIO

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Bude & Stratton Community Project CIO

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

The main activities are shown below:

Hiring of office/counselling/meeting spaces at Neetside.

Providing a warm, safe, inviting space for all at Berries Community Café.

Holding activities and groups at both sites for the benefit of health and wellbeing of participants.

BSCP is not a grant making charity.

The contribution by volunteers is very important.

BSCP has 12 Trustees all of whom are volunteers, who on average contribute between 2- 10 hours pcm in time.

Year 1, Berries community café had 25 active volunteers, who contributed approx. 2139 hours the equivalent of £24,470 (at minimum wage - £11.44 p/h).

The Repair Café, has a pool of 20 volunteers, with approx. 10 at each monthly repair café averaging 3 hours pcm.

Public benefit

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Bude-Stratton Community Project (BSCP) owns and manages Neetside Community Centre and Berries Community Café, two vital community spaces that significantly improve access to services and social connection in the rural Bude area.

Neetside Community Centre

Neetside hosted around 55 different hirers over the year, including community groups, charities, public services, and health professionals-returning to pre-COVID levels. As a key local hub, it offers essential access to support services without the need for residents to travel long distances, helping to combat rural isolation and improve wellbeing.

Berries Community Café

In its first year, Berries welcomed over 4,000 visitors and ran a vibrant programme of activities: weekly wellbeing workshops, stroke and coffee support groups, falls prevention, and social events like quizzes and community lunches. It also hosted the Community Larder and worked in partnership with groups like Friends of the Earth and local businesses, strengthening community resilience.

Berries is supported by 25 volunteers, 69% of whom report increased confidence/self-esteem, and 83% developed or improved skills. Two volunteers progressed into paid roles, and three supported volunteers (with additional needs) gained workplace experience and confidence.

Wider Social Benefit

Together, Neetside and Berries have enhanced health, reduced loneliness, developed local skills, and supported inclusive community growth. Without these spaces, many residents would lack access to vital services, support, and opportunities.

Bude & Stratton Community Project CIO

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

Incoming resources

During the year incoming resources amounted to £208,737, a substantial increase from the previous year. The CIO obtained lottery funding to run the Berries project. The income generated by the Neetside project also increased to £87,222, with a further increase of £12,100 in restricted funds to undertake a capital project.

Expenditure

The outgoing expenditure and costs in the year amounted to £179,716, the increase being wholly in the Berries project.

Funds and balances

At the year end the total fund balance was £696,444 with the unrestricted fund standing at £232,944, £Nil on the restricted fund and £464,000 on the endowment fund. The only movement in the endowment fund is for the annual depreciation charge. The transfer between the restricted and unrestricted fund relates to the externally funded costs of the capital projects.

Reserves policy

Reserves policy

The unrestricted reserves of the CIO are £232,944 at the year end and a substantial part of the reserves is the tangible fixed assets held and employed by the CIO for its charitable purpose. The trustees believe that for financial stability the available reserves (the net current assets) should be at least sufficient to cover operating costs for a period of six months, plus closure costs, plus expected building works and project losses.

In total the trustees believe the net current assets should be about £95,000. The available reserves at the year end were £185,512 which is above the reserves required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 25th April 2017 and is a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment regard is had to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The minimum number of trustees is 7 and the maximum is 12.

The trustees meet regularly during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172752

Principal address

Neetside Community Centre
Bude
Cornwall
EX23 8LB

Bude & Stratton Community Project CIO

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

Hilary Workman
Jan Hunt
Clare Hicks
Christopher Jewell
Brian Dixon
Heather Smith
Julie Gray
Jackie Thorpe
Anthony Harper
Glyn Collen
Mary Greener
Rachel Martin

Independent Examiner

Metherell Gard Ltd
Burn View
BUDE
Cornwall
EX23 8BX

Approved by order of the board of trustees on *18/11/25* and signed on its behalf by:



.....
Mrs M Greener - Trustee

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

Independent examiner's report to the trustees of Bude & Stratton Community Project CIO

I report to the charity trustees on my examination of the accounts of Bude & Stratton Community Project CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


David Nigel Cox FCA

Metherell Gard Ltd
Burn View
BUDE
Cornwall
EX23 8BX

Date: 15.1.26

Bude & Stratton Community Project CIO

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		11,344	300	-	11,644	1,920
Charitable activities						
Community Hub		23,998	300	-	24,298	33,101
Berries community cafe		24,236	47,293	-	71,529	22,863
Neetside		87,222	12,100	-	99,322	67,489
Investment income	2	1,801	-	-	1,801	1,876
Other income		143	-	-	143	574
Total		148,744	59,993	-	208,737	127,823
EXPENDITURE ON						
Charitable activities						
Community Hub	3	2,466	300	-	2,766	5,558
Berries community cafe		19,907	45,793	-	65,700	36,864
Neetside		93,324	-	-	93,324	93,254
Support costs		2,766	-	-	2,766	924
Other		8,160	-	7,000	15,160	13,656
Total		126,623	46,093	7,000	179,716	150,256
Net gains/(losses) on investments		(2,698)	-	-	(2,698)	4,828
NET INCOME/(EXPENDITURE)		19,423	13,900	(7,000)	26,323	(17,605)
Transfers between funds	14	13,900	(13,900)	-	-	-
Net movement in funds		33,323	-	(7,000)	26,323	(17,605)
RECONCILIATION OF FUNDS						
Total funds brought forward		199,621	-	471,000	670,621	688,226
TOTAL FUNDS CARRIED FORWARD		232,944	-	464,000	696,944	670,621

The notes form part of these financial statements

Bude & Stratton Community Project CIO

**Balance Sheet
31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds as restated £
FIXED ASSETS						
Tangible assets	9	47,432	-	464,000	511,432	486,422
CURRENT ASSETS						
Stocks	10	1,132	-	-	1,132	-
Debtors	11	13,689	-	-	13,689	9,505
Investments	12	81,166	-	-	81,166	83,864
Cash at bank and in hand		98,510	21,267	-	119,777	106,562
		<u>194,497</u>	<u>21,267</u>	-	<u>215,764</u>	<u>199,931</u>
CREDITORS						
Amounts falling due within one year	13	(8,985)	(21,267)	-	(30,252)	(15,732)
NET CURRENT ASSETS		<u>185,512</u>	<u>-</u>	<u>-</u>	<u>185,512</u>	<u>184,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>232,944</u>	<u>-</u>	<u>464,000</u>	<u>696,944</u>	<u>670,621</u>
NET ASSETS		<u>232,944</u>	<u>-</u>	<u>464,000</u>	<u>696,944</u>	<u>670,621</u>
FUNDS						
Unrestricted funds	14				232,944	199,621
Endowment funds					464,000	471,000
TOTAL FUNDS					<u>696,944</u>	<u>670,621</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/1/25 and were signed on its behalf by:



M Greener - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Interest and all other income is recognised when receivable and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, at rates calculated to write off costs, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Land	Nil
Freehold Buildings	2% on cost
Fixtures and fittings	10- 25% on cost
Other tangible fixed assets	20- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Bude & Stratton Community Project CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Endowment funds represent those assets which must be held permanently by the charity. The freehold property is shown in the financial statements as a permanent endowment, in accordance with the charity constitution. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the endowment fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The trust only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as rent, trade and other accounts receivable and payable, and cash held at bank. Further disclosures relating to the financial instruments are given in the notes for particular items.

Debtors

Rent and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

2. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Dividends received	762	730
Deposit account interest	1,039	1,146
	<u>1,801</u>	<u>1,876</u>

Bude & Stratton Community Project CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Community Hub	2,766	-	2,766
Berries community cafe	65,700	-	65,700
Neetside	93,324	-	93,324
Support costs	-	2,766	2,766
	<u>161,790</u>	<u>2,766</u>	<u>164,556</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 as restated £
Staff costs	106,915	73,415
Other operating leases	3,089	1,726
Rates and water	2,091	1,077
Insurance	3,867	4,743
Light and heat	12,659	6,561
Telephone	199	538
Postage and stationery	128	1,441
Advertising	126	122
Sundries	98	933
Cleaning	4,384	1,105
Consultants	5,000	2,721
Food and drink	8,998	526
Repairs and renewals	10,116	29,551
Office equipment	276	15
Set up costs	-	4,029
Storage	-	120
Catering	21	75
Activity expenses	2,288	3,037
Community hub expenses	198	1,619
Computer costs	144	1,409
Staff training	1,193	913
	<u>161,790</u>	<u>135,676</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Other resources expended	15,160	-	15,160
Support costs	-	2,766	2,766
	<u>15,160</u>	<u>2,766</u>	<u>17,926</u>

Bude & Stratton Community Project CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

			2025	2024 as restated
	Other resources expended	Support costs	Total activities	Total activities
	£	£	£	£
Depreciation of tangible fixed assets	15,160	-	15,160	13,656
Independent examiner's fees	-	2,766	2,766	924
	<u>15,160</u>	<u>2,766</u>	<u>17,926</u>	<u>14,580</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	105,805	72,676
Other pension costs	1,110	739
	<u>106,915</u>	<u>73,415</u>

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Staff (excluding trustees)	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. PRIOR YEAR ADJUSTMENT

The figures for 2024 have been restated as an error was identified on the fund balances in the issued statements. The trustees have adopted an activity basis of reporting and the figures have been restated to reflect this.

Bude & Stratton Community Project CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1 April 2024	555,321	-	-
Additions	19,842	8,614	5,728
Reclassification	-	8,566	836
	<hr/>	<hr/>	<hr/>
At 31 March 2025	575,163	17,180	6,564
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	77,257	-	-
Charge for year	10,853	1,585	1,266
Reclassification/transfer	-	2,192	209
	<hr/>	<hr/>	<hr/>
At 31 March 2025	88,110	3,777	1,475
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	487,053	13,403	5,089
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	478,064	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	20,274	1,864	577,459
Additions	4,283	1,703	40,170
Reclassification	(9,402)	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	15,155	3,567	617,629
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	11,940	1,840	91,037
Charge for year	980	476	15,160
Reclassification/transfer	(2,401)	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	10,519	2,316	106,197
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	4,636	1,251	511,432
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	8,334	24	486,422
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. STOCKS

	2025 £	2024 as restated £
Stocks	1,132	-
	<hr/> <hr/>	<hr/> <hr/>

Bude & Stratton Community Project CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade debtors	10,605	9,380
Prepayments and accrued income	3,084	125
	<u>13,689</u>	<u>9,505</u>

12. CURRENT ASSET INVESTMENTS

	2025	2024 as restated
	£	£
Listed investments	<u>81,166</u>	<u>83,864</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade creditors	3,740	3,488
Social security and other taxes	1,136	999
Other creditors	284	171
Accruals and deferred income	25,092	11,074
	<u>30,252</u>	<u>15,732</u>

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	199,621	19,423	13,900	232,944
Restricted funds				
Community Hub	-	300	(300)	-
Berries	-	1,500	(1,500)	-
Neetside	-	12,100	(12,100)	-
	-	13,900	(13,900)	-
Endowment funds				
ENDOWMENT	471,000	(7,000)	-	464,000
TOTAL FUNDS	<u>670,621</u>	<u>26,323</u>	<u>-</u>	<u>696,944</u>

Bude & Stratton Community Project CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	148,744	(126,623)	(2,698)	19,423
Restricted funds				
Community Hub	600	(300)	-	300
Reaching Communities Lottery Grant	45,793	(45,793)	-	-
Berries	1,500	-	-	1,500
Neetside	12,100	-	-	12,100
	<u>59,993</u>	<u>(46,093)</u>	<u>-</u>	<u>13,900</u>
Endowment funds				
ENDOWMENT	-	(7,000)	-	(7,000)
TOTAL FUNDS	<u><u>208,737</u></u>	<u><u>(179,716)</u></u>	<u><u>(2,698)</u></u>	<u><u>26,323</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	210,226	(10,605)	199,621
Endowment funds			
ENDOWMENT	478,000	(7,000)	471,000
TOTAL FUNDS	<u><u>688,226</u></u>	<u><u>(17,605)</u></u>	<u><u>670,621</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	78,727	(94,160)	4,828	(10,605)
Restricted funds				
Community Hub	23,992	(23,992)	-	-
Places Called Home- BCCT	1,233	(1,233)	-	-
Reaching Communities Lottery Grant	22,863	(22,863)	-	-
Bude Volunteer Bureau	1,008	(1,008)	-	-
	<u>49,096</u>	<u>(49,096)</u>	<u>-</u>	<u>-</u>
Endowment funds				
ENDOWMENT	-	(7,000)	-	(7,000)
TOTAL FUNDS	<u><u>127,823</u></u>	<u><u>(150,256)</u></u>	<u><u>4,828</u></u>	<u><u>(17,605)</u></u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. **MOVEMENT IN FUNDS - continued**

Transfers between funds

The transfers between funds represent restricted donations which were provided for the purchase of fixed assets.

15. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Bude & Stratton Community Project CIO

Metherell Gard Ltd
Burn View
BUDE
Cornwall
EX23 8BX

Bude & Stratton Community Project CIO

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Bude & Stratton Community Project CIO

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

The main activities are shown below:

Hiring of office/counselling/meeting spaces at Neetside.

Providing a warm, safe, inviting space for all at Berries Community Café.

Holding activities and groups at both sites for the benefit of health and wellbeing of participants.

BSCP is not a grant making charity.

The contribution by volunteers is very important.

BSCP has 12 Trustees all of whom are volunteers, who on average contribute between 2- 10 hours pcm in time.

Year 1, Berries community café had 25 active volunteers, who contributed approx. 2139 hours the equivalent of £24,470 (at minimum wage - £11.44 p/h).

The Repair Café, has a pool of 20 volunteers, with approx. 10 at each monthly repair café averaging 3 hours pcm.

Public benefit

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Bude-Stratton Community Project (BSCP) owns and manages Neetside Community Centre and Berries Community Café, two vital community spaces that significantly improve access to services and social connection in the rural Bude area.

Neetside Community Centre

Neetside hosted around 55 different hirers over the year, including community groups, charities, public services, and health professionals-returning to pre-COVID levels. As a key local hub, it offers essential access to support services without the need for residents to travel long distances, helping to combat rural isolation and improve wellbeing.

Berries Community Café

In its first year, Berries welcomed over 4,000 visitors and ran a vibrant programme of activities: weekly wellbeing workshops, stroke and coffee support groups, falls prevention, and social events like quizzes and community lunches. It also hosted the Community Larder and worked in partnership with groups like Friends of the Earth and local businesses, strengthening community resilience.

Berries is supported by 25 volunteers, 69% of whom report increased confidence/self-esteem, and 83% developed or improved skills. Two volunteers progressed into paid roles, and three supported volunteers (with additional needs) gained workplace experience and confidence.

Wider Social Benefit

Together, Neetside and Berries have enhanced health, reduced loneliness, developed local skills, and supported inclusive community growth. Without these spaces, many residents would lack access to vital services, support, and opportunities.

Bude & Stratton Community Project CIO

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

Incoming resources

During the year incoming resources amounted to £208,737, a substantial increase from the previous year. The CIO obtained lottery funding to run the Berries project. The income generated by the Neetside project also increased to £87,222, with a further increase of £12,100 in restricted funds to undertake a capital project.

Expenditure

The outgoing expenditure and costs in the year amounted to £179,716, the increase being wholly in the Berries project.

Funds and balances

At the year end the total fund balance was £696,444 with the unrestricted fund standing at £232,944, £Nil on the restricted fund and £464,000 on the endowment fund. The only movement in the endowment fund is for the annual depreciation charge. The transfer between the restricted and unrestricted fund relates to the externally funded costs of the capital projects.

Reserves policy

Reserves policy

The unrestricted reserves of the CIO are £232,944 at the year end and a substantial part of the reserves is the tangible fixed assets held and employed by the CIO for its charitable purpose. The trustees believe that for financial stability the available reserves (the net current assets) should be at least sufficient to cover operating costs for a period of six months, plus closure costs, plus expected building works and project losses.

In total the trustees believe the net current assets should be about £95,000. The available reserves at the year end were £185,512 which is above the reserves required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 25th April 2017 and is a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment regard is had to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The minimum number of trustees is 7 and the maximum is 12.

The trustees meet regularly during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172752

Principal address

Neetside Community Centre
Bude
Cornwall
EX23 8LB

Bude & Stratton Community Project CIO

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

Hilary Workman
Jan Hunt
Clare Hicks
Christopher Jewell
Brian Dixon
Heather Smith
Julie Gray
Jackie Thorpe
Anthony Harper
Glyn Collen
Mary Greener
Rachel Martin

Independent Examiner

Metherell Gard Ltd
Burn View
BUDE
Cornwall
EX23 8BX

Approved by order of the board of trustees on 18/11/25 and signed on its behalf by:



.....
Mrs M Greener - Trustee

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

Independent examiner's report to the trustees of Bude & Stratton Community Project CIO

I report to the charity trustees on my examination of the accounts of Bude & Stratton Community Project CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


David Nigel Cox FCA

Metherell Gard Ltd
Burn View
BUDE
Cornwall
EX23 8BX

Date: 15.1.26

Bude & Stratton Community Project CIO

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		11,344	300	-	11,644	1,920
Charitable activities						
Community Hub		23,998	300	-	24,298	33,101
Berries community cafe		24,236	47,293	-	71,529	22,863
Neetside		87,222	12,100	-	99,322	67,489
Investment income	2	1,801	-	-	1,801	1,876
Other income		143	-	-	143	574
Total		148,744	59,993	-	208,737	127,823
EXPENDITURE ON						
Charitable activities						
Community Hub	3	2,466	300	-	2,766	5,558
Berries community cafe		19,907	45,793	-	65,700	36,864
Neetside		93,324	-	-	93,324	93,254
Support costs		2,766	-	-	2,766	924
Other		8,160	-	7,000	15,160	13,656
Total		126,623	46,093	7,000	179,716	150,256
Net gains/(losses) on investments		(2,698)	-	-	(2,698)	4,828
NET INCOME/(EXPENDITURE)		19,423	13,900	(7,000)	26,323	(17,605)
Transfers between funds	14	13,900	(13,900)	-	-	-
Net movement in funds		33,323	-	(7,000)	26,323	(17,605)
RECONCILIATION OF FUNDS						
Total funds brought forward		199,621	-	471,000	670,621	688,226
TOTAL FUNDS CARRIED FORWARD		232,944	-	464,000	696,944	670,621

The notes form part of these financial statements

Bude & Stratton Community Project CIO

**Balance Sheet
31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds as restated £
FIXED ASSETS						
Tangible assets	9	47,432	-	464,000	511,432	486,422
CURRENT ASSETS						
Stocks	10	1,132	-	-	1,132	-
Debtors	11	13,689	-	-	13,689	9,505
Investments	12	81,166	-	-	81,166	83,864
Cash at bank and in hand		98,510	21,267	-	119,777	106,562
		<u>194,497</u>	<u>21,267</u>	-	<u>215,764</u>	<u>199,931</u>
CREDITORS						
Amounts falling due within one year	13	(8,985)	(21,267)	-	(30,252)	(15,732)
NET CURRENT ASSETS		<u>185,512</u>	<u>-</u>	<u>-</u>	<u>185,512</u>	<u>184,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>232,944</u>	<u>-</u>	<u>464,000</u>	<u>696,944</u>	<u>670,621</u>
NET ASSETS		<u>232,944</u>	<u>-</u>	<u>464,000</u>	<u>696,944</u>	<u>670,621</u>
FUNDS						
Unrestricted funds	14				232,944	199,621
Endowment funds					464,000	471,000
TOTAL FUNDS					<u>696,944</u>	<u>670,621</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/1/25 and were signed on its behalf by:



M Greener - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Interest and all other income is recognised when receivable and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, at rates calculated to write off costs, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Land	Nil
Freehold Buildings	2% on cost
Fixtures and fittings	10- 25% on cost
Other tangible fixed assets	20- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Bude & Stratton Community Project CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Endowment funds represent those assets which must be held permanently by the charity. The freehold property is shown in the financial statements as a permanent endowment, in accordance with the charity constitution. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the endowment fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The trust only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as rent, trade and other accounts receivable and payable, and cash held at bank. Further disclosures relating to the financial instruments are given in the notes for particular items.

Debtors

Rent and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

2. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Dividends received	762	730
Deposit account interest	1,039	1,146
	<u>1,801</u>	<u>1,876</u>

Bude & Stratton Community Project CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Community Hub	2,766	-	2,766
Berries community cafe	65,700	-	65,700
Neetside	93,324	-	93,324
Support costs	-	2,766	2,766
	<u>161,790</u>	<u>2,766</u>	<u>164,556</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 as restated £
Staff costs	106,915	73,415
Other operating leases	3,089	1,726
Rates and water	2,091	1,077
Insurance	3,867	4,743
Light and heat	12,659	6,561
Telephone	199	538
Postage and stationery	128	1,441
Advertising	126	122
Sundries	98	933
Cleaning	4,384	1,105
Consultants	5,000	2,721
Food and drink	8,998	526
Repairs and renewals	10,116	29,551
Office equipment	276	15
Set up costs	-	4,029
Storage	-	120
Catering	21	75
Activity expenses	2,288	3,037
Community hub expenses	198	1,619
Computer costs	144	1,409
Staff training	1,193	913
	<u>161,790</u>	<u>135,676</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Other resources expended	15,160	-	15,160
Support costs	-	2,766	2,766
	<u>15,160</u>	<u>2,766</u>	<u>17,926</u>

Bude & Stratton Community Project CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

			2025	2024 as restated
	Other resources expended	Support costs	Total activities	Total activities
	£	£	£	£
Depreciation of tangible fixed assets	15,160	-	15,160	13,656
Independent examiner's fees	-	2,766	2,766	924
	<u>15,160</u>	<u>2,766</u>	<u>17,926</u>	<u>14,580</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	105,805	72,676
Other pension costs	1,110	739
	<u>106,915</u>	<u>73,415</u>

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Staff (excluding trustees)	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. PRIOR YEAR ADJUSTMENT

The figures for 2024 have been restated as an error was identified on the fund balances in the issued statements. The trustees have adopted an activity basis of reporting and the figures have been restated to reflect this.

Bude & Stratton Community Project CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1 April 2024	555,321	-	-
Additions	19,842	8,614	5,728
Reclassification	-	8,566	836
	<hr/>	<hr/>	<hr/>
At 31 March 2025	575,163	17,180	6,564
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	77,257	-	-
Charge for year	10,853	1,585	1,266
Reclassification/transfer	-	2,192	209
	<hr/>	<hr/>	<hr/>
At 31 March 2025	88,110	3,777	1,475
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	487,053	13,403	5,089
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	478,064	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	20,274	1,864	577,459
Additions	4,283	1,703	40,170
Reclassification	(9,402)	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	15,155	3,567	617,629
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	11,940	1,840	91,037
Charge for year	980	476	15,160
Reclassification/transfer	(2,401)	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	10,519	2,316	106,197
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	4,636	1,251	511,432
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	8,334	24	486,422
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. STOCKS

	2025 £	2024 as restated £
Stocks	1,132	-
	<hr/> <hr/>	<hr/> <hr/>

Bude & Stratton Community Project CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade debtors	10,605	9,380
Prepayments and accrued income	3,084	125
	<u>13,689</u>	<u>9,505</u>

12. CURRENT ASSET INVESTMENTS

	2025	2024 as restated
	£	£
Listed investments	<u>81,166</u>	<u>83,864</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade creditors	3,740	3,488
Social security and other taxes	1,136	999
Other creditors	284	171
Accruals and deferred income	25,092	11,074
	<u>30,252</u>	<u>15,732</u>

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	199,621	19,423	13,900	232,944
Restricted funds				
Community Hub	-	300	(300)	-
Berries	-	1,500	(1,500)	-
Neetside	-	12,100	(12,100)	-
	-	13,900	(13,900)	-
Endowment funds				
ENDOWMENT	471,000	(7,000)	-	464,000
TOTAL FUNDS	<u>670,621</u>	<u>26,323</u>	<u>-</u>	<u>696,944</u>

Bude & Stratton Community Project CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	148,744	(126,623)	(2,698)	19,423
Restricted funds				
Community Hub	600	(300)	-	300
Reaching Communities Lottery Grant Berries	45,793	(45,793)	-	-
Neetside	1,500	-	-	1,500
	12,100	-	-	12,100
	<u>59,993</u>	<u>(46,093)</u>	<u>-</u>	<u>13,900</u>
Endowment funds				
ENDOWMENT	-	(7,000)	-	(7,000)
TOTAL FUNDS	<u><u>208,737</u></u>	<u><u>(179,716)</u></u>	<u><u>(2,698)</u></u>	<u><u>26,323</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	210,226	(10,605)	199,621
Endowment funds			
ENDOWMENT	478,000	(7,000)	471,000
TOTAL FUNDS	<u><u>688,226</u></u>	<u><u>(17,605)</u></u>	<u><u>670,621</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	78,727	(94,160)	4,828	(10,605)
Restricted funds				
Community Hub	23,992	(23,992)	-	-
Places Called Home- BCCT	1,233	(1,233)	-	-
Reaching Communities Lottery Grant	22,863	(22,863)	-	-
Bude Volunteer Bureau	1,008	(1,008)	-	-
	<u>49,096</u>	<u>(49,096)</u>	<u>-</u>	<u>-</u>
Endowment funds				
ENDOWMENT	-	(7,000)	-	(7,000)
TOTAL FUNDS	<u><u>127,823</u></u>	<u><u>(150,256)</u></u>	<u><u>4,828</u></u>	<u><u>(17,605)</u></u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. **MOVEMENT IN FUNDS - continued**

Transfers between funds

The transfers between funds represent restricted donations which were provided for the purchase of fixed assets.

15. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

BUDE-STRATTON COMMUNITY PROJECT

England & Wales - Charity number 1172752

Accounts

**EXTRACT from Minutes of the 7th Annual General Meeting of the
Bude Stratton Community Project CIO
held on THURSDAY 26th SEPTEMBER 2024 at Berries Café**

3. Chair's Report: HW spoke in lieu of a written annual report (see 6 below).

I am delighted to report that this year Neetside Community Centre has been successful in being awarded a grant from the National Lottery to open a community cafe .This project has meant a great deal of extra work from our small team of dedicated staff which has been much appreciated by the Trustees especially from the manager who drove the project through with enthusiasm and attention to detail and even rediscovered her waitressing skills. We appointed two new P/T members of staff to develop the cafe and a chef consultant to help with training volunteers to run the cafe and advise on its layout.

This expansion meant extra meetings for all Trustees in support of the Manager and involved negotiating a lease from Cornwall Council applying for planning (change of use), helping with two community consultation days, appointing a builder to make alterations to existing interior as well as helping to finish painting the cafe interior and refurbishing all the secondhand furniture. This activity was underpinned by external pressures like of the introduction of the Xero system to our financial administration and access to Neetside restricted by flood defence work undertaken by the Environment Agency.

The successful funding application for a community hub meant we built on warm room activities involving the community from scratch including a newly formed Bereavement Café. We learnt from these activities and were able to channel the funding to support bereaved individuals but recognised we were not able to sustain that level of support. Other initiatives continue to grow in popularity especially the Repair Café, craft workshops and the knitting group.

To support this work, Trustees have adopted a new safeguarding policy and had fire regulation training this year and with the cost of living crisis reviewed the salaries policy radically.

We have also been successful in gaining further lottery money, which we will match fund, to help make Neetside Community Centre's future more sustainable through by installing solar panels.

It has been a very exciting year with a new cafe forming a very positive addition to the lives of the citizens of Bude and on behalf of the Trustees and staff I would like to thank all our funders and offer an open invitation to anyone reading this report to visit Berries Cafe and enjoy some good food and company.

This is my last report as Chair of this organisation so I would like to take this opportunity to thank all the volunteers and staff and funders for their support over the years. I feel proud to be part of an organisation that promotes working together as a network and above all being kind to each other. I am grateful to Mary Greener for taking over as Chair in September. The start of her tenure brings a hopeful, positive and practical way forward in these unpredictable times. I look forward to a very successful year for us all.

6. Annual Report 2023/24: It had been agreed by Trustees that, in lieu of the normal written Annual Report produced by MC and her team, the Chair's report and the Financial Statement should stand as the Annual Report.

Bude & Stratton Community Project CIO

Registered No. 1172752

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2024

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolery
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report to Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9 to 10

Bude & Stratton Community Project CIO

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENT AND PERFORMANCE

On 25 April 2017 the charity registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The property the charity operates from, which was previously held by the Official Custodian for Charities, was transferred as a donation into the CIO. The property was brought into the CIO at its fair value.

FINANCIAL REVIEW

At the 31 March 2024 year end there were total funds of £670,621 comprising of £188,761 unrestricted funds and £481,860 restricted funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number:
1172752

Principal Address

Neatside Community Centre
Bude
Cornwall
EX23 8LB

Trustees

Hilary Workman
Jan Hunt
Clare Hicks
Chris Jewell
Brian Dixon
Heather Smith
Julie Gray
Jackie Thorpe
Tony Harper
Glyn Collen
Mary Greener
Rachel Martin

Independent Examiner

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Biceford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Report of the Trustees continued
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 23 April 2017 and is a Charitable Incorporated Organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

Wendy A Wakman
Trustee

Date 26th Sept 2024

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

I report on the accounts for the year ended 31 March 2024 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
- ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr N Leonard F.C.C.A
Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ

Leonard & Co

Date

01 / 10 / 2024

Bude & Stratton Community Project CIO

Statement of Financial Activities
for the Year Ended 31 March 2024

		Unrestricted Fund	Restricted Funds	31.03.24 Total Funds	31.03.23 Total Funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		188	1,732	1,920	850
Activities for generating funds	2	68,977	54,701	123,678	92,410
Investment income/losses	3	6,704	-	6,704	(2,621)
Total incoming resources		<u>75,869</u>	<u>56,433</u>	<u>132,302</u>	<u>90,639</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating income		22,418	4,656	27,074	32,494
Berries community café		14,001	22,863	36,864	
Charitable activities					
General		50,162	21,577	71,739	58,317
Governance costs		924		924	2,400
Other resources expended		<u>6,655</u>	<u>7,000</u>	<u>13,655</u>	<u>10,893</u>
Total resources expended		94,160	56,096	150,256	104,104
NET INCOMING RESOURCES		(18,292)	337	(17,955)	(13,465)
RECONCILIATION OF FUNDS					
Total funds brought forward		207,053	481,523	688,576	702,041
TOTAL FUNDS CARRIED FORWARD		<u><u>188,761</u></u>	<u><u>481,860</u></u>	<u><u>670,621</u></u>	<u><u>688,576</u></u>

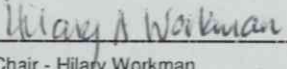
The notes form part of these financial statements

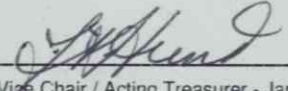
Bude & Stratton Community Project CIO

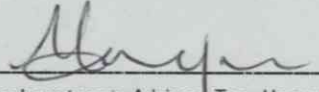
Balance Sheet
As at 31 March 2024

	Notes	Unrestricted Fund £	Restricted Funds £	31.03.24 Total Funds £	31.03.23 Total Funds £
FIXED ASSETS					
Tangible assets	6	15,423	471,000	486,423	489,113
CURRENT ASSETS					
Debtors	7	9,504	-	9,504	8,528
Cash at bank and in hand		95,139	11,423	106,563	122,770
Investments		83,864	-	83,864	79,036
		<u>188,507</u>	<u>11,423</u>	<u>199,931</u>	<u>210,334</u>
CURRENT LIABILITIES					
Creditors	8	(4,658)	(11,073)	(15,732)	(10,871)
NET CURRENT ASSETS		<u>183,849</u>	<u>350</u>	<u>184,199</u>	<u>199,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		199,271	471,350	670,621	688,576
NET ASSETS		<u>199,271</u>	<u>471,350</u>	<u>670,621</u>	<u>688,576</u>
FUNDS					
Unrestricted funds	9			188,761	210,226
Restricted Funds				481,860	478,350
TOTAL FUNDS				<u>670,621</u>	<u>688,576</u>

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:


Chair - Hilary Workman


Vice Chair / Acting Treasurer - Jan Hunt


Acting Investments Advisor Tony Harper

The notes form part of these financial statements

1) ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life.

Freehold property: 2% and 10% straight line
Fixtures and Fittings: 25% straight line
Computer Equipment: 33% straight line

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

2) ACTIVITIES FOR GENERATING FUNDS

	31.03.24	31.03.23
	£	£
Room rents	77,067	77,369
Other sundry income	574	620
	<u>77,641</u>	<u>77,988</u>
Grants Receivable	46,038	14,422
	<u>123,678</u>	<u>92,410</u>

3) Investment income

	31.03.24	31.03.23
	£	£
Deposit account interest	1,146	23
Gains/losses on investments	4,828	(3,291)
Dividends received	730	647
	<u>6,704</u>	<u>(2,621)</u>

Notes to the Financial Statements
for the Year Ended 31 March 2024

4) TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5) STAFF COSTS

	31.03.24	31.03.23
	£	£
Wages and salaries	72,676	55,478
Social security costs	-	-
	<u>72,676</u>	<u>55,478</u>

The average monthly number of employees during the year was as follows:

5	5
<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

6) TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2023	555,321	9,309	1,864	566,494
Additions	-	10,965	-	10,965
Disposals	-	-	-	-
At 31 March 2024	<u>555,321</u>	<u>20,274</u>	<u>1,864</u>	<u>577,459</u>
Depreciation				
At 1 April 2023	66,724	8,986	1,670	77,380
Charge for the year	10,532	2,954	170	13,655
Charge on disposals	-	-	-	-
At 31 March 2024	<u>77,256</u>	<u>11,940</u>	<u>1,840</u>	<u>91,035</u>
Net Book Value				
At 31 March 2024	<u>478,065</u>	<u>8,335</u>	<u>24</u>	<u>486,424</u>
At 31 March 2023	<u>488,597</u>	<u>323</u>	<u>194</u>	<u>489,114</u>

7) DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24	31.03.23
	£	£
Trade debtors	9,380	8,387
Other debtors	125	141
	<u>9,504</u>	<u>8,528</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements
for the Year Ended 31 March 2024

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24	31.03.23
	£	£
Trade creditors	3,488	1,029
PAYE creditor	999	281
Pension creditor	171	147
	<u>4,658</u>	<u>1,457</u>
Other Creditors - Deferred Income	11,073	9,414
	<u>15,732</u>	<u>10,871</u>

9) MOVEMENT IN FUNDS

	01.04.23	Net Movement in funds	31.03.24
	£	£	£
Unrestricted funds			
General fund	207,053	(18,292)	188,761
	<u>207,053</u>	<u>(18,292)</u>	<u>188,761</u>
Restricted funds			
Property	478,000	(7,000)	471,000
Learning Partnership	350	-	350
Bude Volunteer Bureau	3,173	(1,008)	2,165
Places Called Home - BCCT	-	1,236	1,236
Reaching Communities Lottery Grant	-	-	-
Community Hub	-	7,109	7,109
	<u>481,523</u>	<u>337</u>	<u>481,860</u>
TOTAL FUNDS	<u>688,576</u>	<u>(17,955)</u>	<u>670,621</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	75,869	(94,160)	(18,292)
	<u>75,869</u>	<u>(94,160)</u>	<u>(18,292)</u>
Restricted funds			
Property	-	(7,000)	(7,000)
Learning Partnership	-	-	-
Places Called Home - BCCT	2,469	(1,233)	1,236
Reaching Communities Lottery Grant	22,863	(22,863)	-
Bude Volunteer Bureau	-	(1,008)	(1,008)
Community Hub	31,101	(23,992)	7,109
	<u>56,433</u>	<u>(56,096)</u>	<u>337</u>
	<u>132,302</u>	<u>(150,256)</u>	<u>(17,955)</u>

Bude & Stratton Community Project CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.03.24	31.03.23
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	1,920	850
Activities for generating funds		
Room rents	77,067	77,369
Other sundry income	574	620
	<u>77,641</u>	<u>77,988</u>
Grants receivable		
Grants received	46,038	14,422
	<u>46,038</u>	<u>14,422</u>
Interest Receivable		
Deposit account interest	1,146	23
Incoming resources from charitable activities		
Dividend income	730	647
Gains/losses on investments	4,828	(3,291)
	<u>5,558</u>	<u>(2,644)</u>
Total incoming resources	132,302	90,639
RESOURCES EXPENDED		
Costs of generating income		
Pension	698	602
Catering	75	75
Rates and water	971	1,070
Insurance	4,700	4,169
Light and heat	6,500	3,813
Telephone	382	-
Postage and stationery	1,441	725
Advertising	-	-
Cleaning	1,023	1,446
Repairs and renewals	5,725	14,886
External room hire	502	131
Warm room expenses	400	5,577
Community hub activities	3,037	-
Community hub expenses	1,619	-
	<u>27,074</u>	<u>32,494</u>
Berries Community Café		
Advertising	122	-
Cleaning	82	-
Consultants	2,721	-
Pension	41	-
Food & Drink	526	-
Light and heat	61	-
Repairs and renewals	23,826	-
Office Equipment	15	-
Insurance	43	-
Wages	3,792	-
Set Up Costs	4,029	-
Storage	120	-
Telephone	156	-
Rates and water	106	-
Rent	1,224	-
	<u>36,864</u>	<u>-</u>

Governance costs		
Accountancy	924	780
Professional fees	-	1,620
	<u>924</u>	<u>2,400</u>
Support costs		
Wages	68,884	55,478
Sundries	198	987
Donations	335	500
Staff training	913	165
	<u>70,329</u>	<u>57,130</u>
Depreciation		
Depreciation on freehold property	10,532	10,532
Depreciation on fixtures and fittings	2,954	191
Depreciation on computer equipment	170	170
	<u>13,655</u>	<u>10,893</u>
Information technology		
Computer costs	1,409	1,187
	<u>1,409</u>	<u>1,187</u>
Total resources expended	<u>150,256</u>	<u>104,104</u>
Net Income/(Expenses)	<u>(17,955)</u>	<u>(13,465)</u>

Summary of Financial Statement for the year ended 31 March 2024 of
Bude and Stratton Community Project

	Notes	£
Total incoming resources		132,302
Total resources expended		<u>150,256</u>
Net resources expended		(17,955)
Total funds brought forward		<u>688,576</u>
Total assets less current liabilities		<u>670,621</u>
Unrestricted funds	N1	188,761
Restricted funds		<u>481,860</u>
Total		<u>670,621</u>
Tangible fixed assets 31 March 2024	N2	486,424
Staff costs (4)	N3	72,676

Notes:

1. Included within the unrestricted total is £71,603 that would fund the running of the building for 6 months and meet any redundancy payments that may be payable in the event of the project winding up completely.
2. On becoming a Charitable Incorporated Organisation (CIO) the building was transferred into the charity at a revalued amount of £520,000. The property being valued at £350,000 and the land at £170,000. The property will be depreciated at 2% per annum.
3. No employees received emoluments in excess of £60,000.
4. There were no Trustees' remuneration or other benefits for the year ending 31 March 2024 nor for the year 31 March 2023.

Bude & Stratton Community Project CIO

Registered No. 1172752

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2024

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolery
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report to Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9 to 10

Bude & Stratton Community Project CIO

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENT AND PERFORMANCE

On 25 April 2017 the charity registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The property the charity operates from, which was previously held by the Official Custodian for Charities, was transferred as a donation into the CIO. The property was brought into the CIO at its fair value.

FINANCIAL REVIEW

At the 31 March 2024 year end there were total funds of £670,621 comprising of £188,761 unrestricted funds and £481,860 restricted funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number:
1172752

Principal Address

Neatside Community Centre
Bude
Cornwall
EX23 8LB

Trustees

Hilary Workman
Jan Hunt
Clare Hicks
Chris Jewell
Brian Dixon
Heather Smith
Julie Gray
Jackie Thorpe
Tony Harper
Glyn Collen
Mary Greener
Rachel Martin

Independent Examiner

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Biceford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Report of the Trustees continued
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 23 April 2017 and is a Charitable Incorporated Organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

Wendy A Wakeman
Trustee

Date 26th Sept 2024

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

I report on the accounts for the year ended 31 March 2024 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
- ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr N Leonard F.C.C.A
Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ

Leonard & Co

Date

01 / 10 / 2024

Bude & Stratton Community Project CIO

Statement of Financial Activities
for the Year Ended 31 March 2024

		Unrestricted Fund	Restricted Funds	31.03.24 Total Funds	31.03.23 Total Funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		188	1,732	1,920	850
Activities for generating funds	2	68,977	54,701	123,678	92,410
Investment income/losses	3	6,704	-	6,704	(2,621)
Total incoming resources		<u>75,869</u>	<u>56,433</u>	<u>132,302</u>	<u>90,639</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating income		22,418	4,656	27,074	32,494
Berries community café		14,001	22,863	36,864	
Charitable activities					
General		50,162	21,577	71,739	58,317
Governance costs		924		924	2,400
Other resources expended		<u>6,655</u>	<u>7,000</u>	<u>13,655</u>	<u>10,893</u>
Total resources expended		94,160	56,096	150,256	104,104
NET INCOMING RESOURCES		(18,292)	337	(17,955)	(13,465)
RECONCILIATION OF FUNDS					
Total funds brought forward		207,053	481,523	688,576	702,041
TOTAL FUNDS CARRIED FORWARD		<u><u>188,761</u></u>	<u><u>481,860</u></u>	<u><u>670,621</u></u>	<u><u>688,576</u></u>

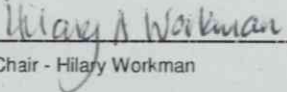
The notes form part of these financial statements

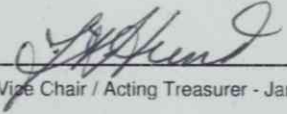
Bude & Stratton Community Project CIO

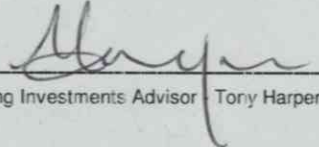
Balance Sheet
As at 31 March 2024

	Notes	Unrestricted Fund £	Restricted Funds £	31.03.24 Total Funds £	31.03.23 Total Funds £
FIXED ASSETS					
Tangible assets	6	15,423	471,000	486,423	489,113
CURRENT ASSETS					
Debtors	7	9,504	-	9,504	8,528
Cash at bank and in hand		95,139	11,423	106,563	122,770
Investments		83,864	-	83,864	79,036
		<u>188,507</u>	<u>11,423</u>	<u>199,931</u>	<u>210,334</u>
CURRENT LIABILITIES					
Creditors	8	(4,658)	(11,073)	(15,732)	(10,871)
NET CURRENT ASSETS		<u>183,849</u>	<u>350</u>	<u>184,199</u>	<u>199,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		199,271	471,350	670,621	688,576
NET ASSETS		<u>199,271</u>	<u>471,350</u>	<u>670,621</u>	<u>688,576</u>
FUNDS					
Unrestricted funds	9			188,761	210,226
Restricted Funds				481,860	478,350
TOTAL FUNDS				<u>670,621</u>	<u>688,576</u>

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:


Chair - Hilary Workman


Vice Chair / Acting Treasurer - Jan Hunt


Acting Investments Advisor Tony Harper

The notes form part of these financial statements

1) ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life.

Freehold property: 2% and 10% straight line
Fixtures and Fittings: 25% straight line
Computer Equipment: 33% straight line

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

2) ACTIVITIES FOR GENERATING FUNDS

	31.03.24	31.03.23
	£	£
Room rents	77,067	77,369
Other sundry income	574	620
	<u>77,641</u>	<u>77,988</u>
Grants Receivable	46,038	14,422
	<u>123,678</u>	<u>92,410</u>

3) Investment income

	31.03.24	31.03.23
	£	£
Deposit account interest	1,146	23
Gains/losses on investments	4,828	(3,291)
Dividends received	730	647
	<u>6,704</u>	<u>(2,621)</u>

4) TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5) STAFF COSTS

	31.03.24	31.03.23
	£	£
Wages and salaries	72,676	55,478
Social security costs	-	-
	<u>72,676</u>	<u>55,478</u>

The average monthly number of employees during the year was as follows:

5	5
<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

6) TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2023	555,321	9,309	1,864	566,494
Additions	-	10,965	-	10,965
Disposals	-	-	-	-
At 31 March 2024	<u>555,321</u>	<u>20,274</u>	<u>1,864</u>	<u>577,459</u>
Depreciation				
At 1 April 2023	66,724	8,986	1,670	77,380
Charge for the year	10,532	2,954	170	13,655
Charge on disposals	-	-	-	-
At 31 March 2024	<u>77,256</u>	<u>11,940</u>	<u>1,840</u>	<u>91,035</u>
Net Book Value				
At 31 March 2024	<u>478,065</u>	<u>8,335</u>	<u>24</u>	<u>486,424</u>
At 31 March 2023	<u>488,597</u>	<u>323</u>	<u>194</u>	<u>489,114</u>

7) DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24	31.03.23
	£	£
Trade debtors	9,380	8,387
Other debtors	125	141
	<u>9,504</u>	<u>8,528</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements
for the Year Ended 31 March 2024

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24	31.03.23
	£	£
Trade creditors	3,488	1,029
PAYE creditor	999	281
Pension creditor	171	147
	<u>4,658</u>	<u>1,457</u>
Other Creditors - Deferred Income	11,073	9,414
	<u>15,732</u>	<u>10,871</u>

9) MOVEMENT IN FUNDS

	01.04.23	Net Movement in funds	31.03.24
	£	£	£
Unrestricted funds			
General fund	207,053	(18,292)	188,761
	<u>207,053</u>	<u>(18,292)</u>	<u>188,761</u>
Restricted funds			
Property	478,000	(7,000)	471,000
Learning Partnership	350	-	350
Bude Volunteer Bureau	3,173	(1,008)	2,165
Places Called Home - BCCT	-	1,236	1,236
Reaching Communities Lottery Grant	-	-	-
Community Hub	-	7,109	7,109
	<u>481,523</u>	<u>337</u>	<u>481,860</u>
TOTAL FUNDS	<u>688,576</u>	<u>(17,955)</u>	<u>670,621</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	75,869	(94,160)	(18,292)
	<u>75,869</u>	<u>(94,160)</u>	<u>(18,292)</u>
Restricted funds			
Property	-	(7,000)	(7,000)
Learning Partnership	-	-	-
Places Called Home - BCCT	2,469	(1,233)	1,236
Reaching Communities Lottery Grant	22,863	(22,863)	-
Bude Volunteer Bureau	-	(1,008)	(1,008)
Community Hub	31,101	(23,992)	7,109
	<u>56,433</u>	<u>(56,096)</u>	<u>337</u>
	<u>132,302</u>	<u>(150,256)</u>	<u>(17,955)</u>

Bude & Stratton Community Project CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.03.24	31.03.23
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	1,920	850
Activities for generating funds		
Room rents	77,067	77,369
Other sundry income	574	620
	<u>77,641</u>	<u>77,988</u>
Grants receivable		
Grants received	46,038	14,422
	<u>46,038</u>	<u>14,422</u>
Interest Receivable		
Deposit account interest	1,146	23
Incoming resources from charitable activities		
Dividend income	730	647
Gains/losses on investments	4,828	(3,291)
	<u>5,558</u>	<u>(2,644)</u>
Total incoming resources	132,302	90,639
RESOURCES EXPENDED		
Costs of generating income		
Pension	698	602
Catering	75	75
Rates and water	971	1,070
Insurance	4,700	4,169
Light and heat	6,500	3,813
Telephone	382	-
Postage and stationery	1,441	725
Advertising	-	-
Cleaning	1,023	1,446
Repairs and renewals	5,725	14,886
External room hire	502	131
Warm room expenses	400	5,577
Community hub activities	3,037	-
Community hub expenses	1,619	-
	<u>27,074</u>	<u>32,494</u>
Berries Community Café		
Advertising	122	-
Cleaning	82	-
Consultants	2,721	-
Pension	41	-
Food & Drink	526	-
Light and heat	61	-
Repairs and renewals	23,826	-
Office Equipment	15	-
Insurance	43	-
Wages	3,792	-
Set Up Costs	4,029	-
Storage	120	-
Telephone	156	-
Rates and water	106	-
Rent	1,224	-
	<u>36,864</u>	<u>-</u>

Governance costs		
Accountancy	924	780
Professional fees	-	1,620
	<u>924</u>	<u>2,400</u>
Support costs		
Wages	68,884	55,478
Sundries	198	987
Donations	335	500
Staff training	913	165
	<u>70,329</u>	<u>57,130</u>
Depreciation		
Depreciation on freehold property	10,532	10,532
Depreciation on fixtures and fittings	2,954	191
Depreciation on computer equipment	170	170
	<u>13,655</u>	<u>10,893</u>
Information technology		
Computer costs	1,409	1,187
	<u>1,409</u>	<u>1,187</u>
Total resources expended	<u>150,256</u>	<u>104,104</u>
Net Income/(Expenses)	<u>(17,955)</u>	<u>(13,465)</u>

Summary of Financial Statement for the year ended 31 March 2024 of
Bude and Stratton Community Project

	Notes	£
Total incoming resources		132,302
Total resources expended		<u>150,256</u>
Net resources expended		(17,955)
Total funds brought forward		<u>688,576</u>
Total assets less current liabilities		<u>670,621</u>
Unrestricted funds	N1	188,761
Restricted funds		<u>481,860</u>
Total		<u>670,621</u>
Tangible fixed assets 31 March 2024	N2	486,424
Staff costs (4)	N3	72,676

Notes:

1. Included within the unrestricted total is £71,603 that would fund the running of the building for 6 months and meet any redundancy payments that may be payable in the event of the project winding up completely.
2. On becoming a Charitable Incorporated Organisation (CIO) the building was transferred into the charity at a revalued amount of £520,000. The property being valued at £350,000 and the land at £170,000. The property will be depreciated at 2% per annum.
3. No employees received emoluments in excess of £60,000.
4. There were no Trustees' remuneration or other benefits for the year ending 31 March 2024 nor for the year 31 March 2023.

BUDE-STRATTON COMMUNITY PROJECT

England & Wales - Charity number 1172752

Accounts

Bude and Stratton Community Project
Neetside Community Centre
Annual Report 2022/23

About Us

Vision

Our vision is for a thriving local community with Neetside Community Centre at its heart.

Mission

Neetside Community Centre exists to provide well serviced spaces for hire, supporting organisations and individuals for the benefit, well-being, education, social welfare and enrichment of the local community and its environs in North Cornwall. Neetside thrives on the diversity of our community and strives to be an actively inclusive setting for all, with the needs of our community at the heart of everything it does.

Our Values are:

- to have an open-door policy, welcoming everyone irrespective of race, gender, religion, ability, or lifestyle choice.
- to provide safe and welcoming spaces.
- to foster good communication.
- to provide value for money.
- to have the trust of our visitors and stakeholders.
- to value our Employees, Volunteers, Trustees, Hirers and Visitors.
- to have an effective and well-informed Trustee Board and staff team.
- to be innovative in delivering our services and always considering ways to improve them.
- to work in a sustainable manner for the benefit of the environment.

Summary of Achievements 2022/23

- Two new Trustees appointed.
- Safeguarding Policy developed and adopted.
- Equalities, Diversity and Inclusion Policy developed and adopted.
- Wi-Fi Ports upgraded throughout the building
- Piloted Young Peoples Pop Up Café
- Funded by Bude-Stratton Town Council to develop a Bude Volunteer Bureau
- Barge boards repaired and repainted and new guttering installed across the building.
- Established and managed 3 warm rooms across Bude and Stratton
- Recruited a pool of 27 volunteers supporting the Warm Rooms programme
- 19 organisations attended Volunteer Open day
- Bude Together relaunched attracting 45 attendees

Our Trustees

Hilary Workman (Chair) 2006 -
Clare Hicks (Minutes Secretary) 1994 -
Jan Hunt 1994 -
Brian Dixon 2009 -
Jackie Thorpe (Vice Chair) 2019 -
Heather Smith 2012 -
Julie Gray 2015 -
Tony Harper 2016 -
Chris Jewell 1995 -
Glyn Collen 2021 -
Mary Greener 2022 -
Rachel Martin 2022 -

Our Staff

Miranda Clarke (Manager) 2017-
Louise Pearce (Office and Finance Administrator) 2014 -2023
Debra Thorpe (Office and Finance Administrator) 2023 -
Amanda Baker (Marketing and Promotions Administrator) 2022 -
Vika Bundy (Warm Rooms Co-ordinator) 2022 -
David Mitchell (Caretaker) 2015 -

All staff are part time.

Chair's Report

Looking back over the past year I am very proud to report that despite the ongoing impact of Covid and the uncertainty within the community sector, all the staff and Trustees have remained positive and continue to provide support to our visitors, as reflected in our survey.

It has been a year of initiatives from the warm rooms project to a pop up volunteer bureau and all projects have been aimed at supporting all residents of Bude and its surrounding parishes. Other activities like the Repair Cafe and Bude Together meetings continue to flourish and new groups like a bereavement support group demonstrate the way in which the voluntary sector provides an excellent service if they have somewhere welcoming to meet.

We welcomed two new trustees this year who have a wealth of experience to share with us all especially in the practical use of policies. An important task for all charities.

We also welcomed three new staff and said farewell to one, Louise Pearce, who worked in several roles over her 7 years with us, including making sure everyone paid their bills!

Finally Neetside Trustees enjoy being able to support all aspects of the Voluntary Sector in Bude especially when in times of cutbacks. It is essential that we work together as a supportive network to ensure that everyone in Bude can find some help and I look forward to some new initiatives next year . My thanks as always go to all our hardworking staff and Trustees for another highly successful year.

Hilary Workman.

Our Finances

Summary of Financial Statement for the year ended 31st March 2023 of Bude and Stratton Community Project

	Notes	£
Total income		90,639
Total expenses		104,104
Net surplus		(13,465)
Total funds brought forward from 31/03/2022		702,041
Total assets less current liabilities		688,576
Unrestricted funds	N1	210,226
Restricted funds (including the building)		<u>478,350</u>
Total		<u>688,576</u>
Tangible fixed assets 31 March 2023 (Building Furniture, Fixtures, Fittings)	N2	<u>489,113</u>
Staff costs (4)	N3	55,478

Notes

- 1 Included within the unrestricted total is £70,000 that would fund the running of the building for 6 months and meet any redundancy payments that may be payable in the event of the project winding up completely.
- 2 On becoming a Charitable Incorporated Organisation (CIO) the building was transferred into the charity at a revalued amount of £520,000. The property being valued at £350,000 and the land at £170,000. The property will be depreciated at 2% per annum.
- 3 No employees received emoluments in excess of £60,000.
- 4 There were no Trustees' remuneration or other benefits for the year ending 31 March 2023 nor for the year 31 March 2022.

Our Projects.....Warm Spaces

Over the winter of 2022-2023 (November 2022 to March 2023), Neetside Community Centre co-ordinated three warm spaces across Bude and Stratton - at Neetside Community Centre, The Parkhouse Centre, and The Tree Inn Stratton. The Warm Spaces at the Tree and at The Parkhouse were funded by Bude-Stratton Town Council (BSTC), while the space at Neetside was funded by Volunteer Cornwall's Community Hub programme. Combined, this enabled an offer of different types of venues, activities and opening hours across Bude and Stratton.

The funding enabled the delivery of activities including workshops, film screenings, children's activities and advice sessions, provision of refreshments, including soup, as well as supporting venue costs. The support from BSTC specifically allowed Neetside to employ a co-ordinator, who worked across the three spaces, and managed the project as a whole as well as recruiting and co-ordinating volunteers and activities.

The project has been supported by a wonderful team of 27 volunteers, some of whom have volunteered every single week. Between them, the volunteers have contributed 1167 volunteer hours to the project.

"What I'd say to anyone interested in volunteering is go for it. What I've learnt about myself is the more you stay at home as you get older, the more you can start to lose confidence in yourself. When you volunteer, you realise you can still do things and be of some help somewhere." **Sandra, warm space volunteer**

716 visits to warm spaces

27 volunteers

1167 hours volunteered

3 locations

144 visits by children

17 music and craft workshops held

860 beverages enjoyed

12 advice sessions held

30 children and family workshops

330+ portions of soup made

30 different groups and organisations signposted

1.5 hours average hours spent in a space

What we've learnt ...

"Awesome place! Very welcoming. Staff amazing" member of public visiting Neetside

- Visitors to the Centre tend to live within Cornwall and within 30 minutes of the building. Visitors tend to have visited us 3- 4 times within a year.
- The main way people know to come to Neetside is that they have 'always known', followed closely by appointment or referral.
- The majority of our visitors are attending Neetside to get support for physical health followed by mental health.
- Visitors to the centre are evenly split between adults (25 – 64 years old) and over 65's, with very few young people or children attending.
- Most of our visitors tend to be white British, with a small proportion of visitors also from European countries and Afro Caribbean, reflecting the makeup of the community living within 30 mins of the centre.
- 67 members of the public responded to our survey

"Created a calm and quiet environment, welcoming and helpful"

Approx 1/3 of our Hirers answered our survey:

- 55% gave us a 10 out of 10 for their Hiring experience over the last 12 months.

"Convenient, friendly, easy to book." Hirer Feedback

- All respondents said they would hire Neetside Community Centre again.

"The staff are friendly and very helpful, it is a good space to meet other organisations in order to be able to support a greater number of local people."

- Half of respondents provided support for mental health and wellbeing, followed by Employment and Education, with under 10% providing support for physical health.

"The staff are always friendly and the facilities are great and the centre is ideal for our service to hold clinics in as Bude is a central point for some of our patients who live in that area. If we did not have Bude we are not sure how far they would have to travel to be seen."

- Majority of respondents split between word of mouth, historical booking or recommended by a colleague or another organisation. No respondents heard about Neetside through social media.

"I have found the centre to be a welcoming, safe, warm and comfortable venue."

- Useful feedback included;
 - Move to online booking system
 - Provide more visibility to those hiring e.g. signage outside
 - Fees for individuals hiring not competitive with other local venues.

- 45% had hired us for 5 or more years and 10% became hirers within in the last 12 months.

"It's a clean, spacious, welcoming environment. The team are always happy to help with any queries."

The majority of responses were positive *"Keep doing what you're doing"* or *"It's great, nothing I can think of."*

Our ProjectsVolunteer Open Day

Recognising a need to connect people, support local community groups and help promote the wealth and variety of opportunities in Bude, Neetside Community Centre held a Volunteer Open Day in October 2022, as part of a bigger project to establish a Volunteer Bureau.

Neetside Community Centre is the base for many organisations in Bude including Age Concern Bude, Seetec Pluss (Employment Charity), NHS IAPT Talking Therapies (Counselling), The Women's Centre and Bude Area Toy Library. All of whom opened their doors for the open day, inviting visitors to drop in, see what services they provide and how you can volunteer with them.

Repair Café Bude, Mid-Cornwall Lifestyles, Age UK, Royal British Legion, Bude Town Team, Bude Mors Baggers, Crackington Community Shop, CAP Debt Advisory Service, Bude Refugee Group, Bude Heritage Service, Friends of Bude Sea Pool, Creative Spaces and The Wave Project, all of whom are seeking more volunteers also had stands at the open day. In addition, Volunteer Cornwall provided advice and support about volunteering in general for organisations and individuals alike.

The Volunteering Open Day was the start of a bigger project to establish a Volunteer Bureau for Bude, in 2023. The Bureau is a place for those organisations and groups with volunteering opportunities to advertise and for those interested in volunteering to find more about what's available.

Hilary Workman, Chair of Trustees Neetside Community Centre *"We are incredibly grateful to Bude and Stratton Town Council for recognising the importance of a Volunteer Bureau for Bude and the surrounding villages and parishes. Run by volunteers supported by Neetside staff, their funding will enable us to trial the idea and hopefully establish something longer term."*

Our Projects Repair Café Bude

Since re-opening in March 2022, we've held 14 Repair Cafe's.

We've seen 230 items of which 134 have been fixed - that's a 58% success rate!!

We've given advice on 42 items and 46 we confirmed were beyond repair.

Volunteers have clocked up an impressive 357 volunteer hours.

Hire Us

Contact us if your organisation or group needs a space in the heart of Bude.

£21 per half day (Weekdays 9am-1pm or 1-5pm)

£40 per day (Weekdays 9am – 5pm)

£7/11 per hour, full hour from the o'clock.

Contact Us

Neetside Community Centre,
Leven Road,
Bude,
Cornwall,
EX23 8LB

t. 01288 353403

e. enquiries@neetside.co.uk

Bude & Stratton Community Project CIO

Registered No. 1172752

**Report of the Trustees and
Unaudited Financial Statements for the
Year Ended 31 March 2023**

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report to Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

Bude & Stratton Community Project CIO

Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENT AND PERFORMANCE

On 25 April 2017 the charity registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The property the charity operates from, which was previously held by the Official Custodian for Charities, was transferred as a donation into the CIO. The property was brought into the CIO at its fair value.

FINANCIAL REVIEW

At the 31 March 2023 year end there were total funds of £688,576 comprising of £210,226 unrestricted funds and £478,350 restricted funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172752

Principal Address

Neetside Community Centre
Bude
Cornwall
EX23 8LB

Trustees

Hilary Workman
Jan Hunt
Clare Hicks
Chris Jewell
Brian Dixon
Heather Smith
Julie Gray
Jackie Thorpe
Tony Harper
Glyn Collen
Mary Greener
Rachel Martin (Appointed 2022)

Independent Examiner

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

I report on the accounts for the year ended 31 March 2023 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
- ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr N Leonard F.C.C.A
Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Leonard & Co

Date

23 / 06 / 2023

Bude & Stratton Community Project CIO

Statement of Financial Activities
for the Year Ended 31 March 2023

		Unrestricted Fund	Restricted Funds	31.03.23 Total Funds	31.03.22 Total Funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		850	-	850	-
Activities for generating funds	2	73,953	18,457	92,410	69,410
Investment income/losses	3	(2,621)	-	(2,621)	4,362
Insurance income		-	-	-	17,367
Total incoming resources		<u>72,182</u>	<u>18,457</u>	<u>90,639</u>	<u>91,139</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating income		22,882	9,612	32,494	21,999
Charitable activities					
General		48,872	9,445	58,317	43,572
Governance costs		2,400	-	2,400	924
Other resources expended		<u>3,893</u>	<u>7,000</u>	<u>10,893</u>	<u>10,934</u>
Total resources expended		<u>78,047</u>	<u>26,057</u>	<u>104,104</u>	<u>77,429</u>
NET INCOMING RESOURCES		(5,865)	(7,600)	(13,465)	£13,710
RECONCILIATION OF FUNDS					
Total funds brought forward		216,091	485,950	702,041	688,331
TOTAL FUNDS CARRIED FORWARD		<u>210,226</u>	<u>478,350</u>	<u>688,576</u>	<u>702,041</u>

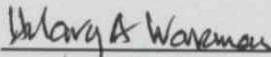
The notes form part of these financial statements


Bude & Stratton Community Project CIO

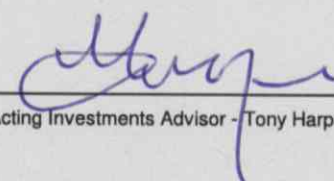
Balance Sheet
As at 31 March 2023

			31.03.23	31.03.22
	Notes	Unrestricted Fund £	Restricted Funds £	Total Funds £
FIXED ASSETS				
Tangible assets	6	11,113	478,000	489,113
CURRENT ASSETS				
Debtors	7	8,528	-	8,528
Cash at bank and in hand		113,006	9,764	122,770
Investments		79,036	-	79,036
		<u>200,570</u>	<u>9,764</u>	<u>210,334</u>
CURRENT LIABILITIES				
Creditors	8	(1,457)	(9,414)	(10,871)
		<u>199,113</u>	<u>350</u>	<u>199,463</u>
NET CURRENT ASSETS				
		<u>199,113</u>	<u>350</u>	<u>199,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		210,226	478,350	688,576
NET ASSETS				
		<u>210,226</u>	<u>478,350</u>	<u>688,576</u>
FUNDS				
	9			
Unrestricted funds			210,226	216,091
Restricted Funds			478,350	485,950
TOTAL FUNDS				
			<u>688,576</u>	<u>702,041</u>

The financial statements were approved by the Board of Trustees on 20th July 23 and were signed on its behalf by:


Chair - Hilary Workman


Vice Chair / Acting Treasurer - Jan Hunt


Acting Investments Advisor - Tony Harper

The notes form part of these financial statements

1) ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life.

Freehold property: 2% and 10% straight line

Fixtures and Fittings: 25% straight line

Computer Equipment: 33% straight line

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

2) ACTIVITIES FOR GENERATING FUNDS

	31.03.23	31.03.22
	£	£
Room rents	77,369	57,731
Other sundry income	620	174
	<u>77,988</u>	<u>57,905</u>
Grants Receivable	14,422	11,505
	<u>92,410</u>	<u>69,410</u>

3) Investment income

	31.03.23	31.03.22
	£	£
Deposit account interest	23	9
Gains/losses on investments	(3,291)	3,699
Dividends received	647	654
	<u>(2,621)</u>	<u>4,362</u>

4) TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5) STAFF COSTS

	31.03.23	31.03.22
	£	£
Wages and salaries	55,478	41,963
Social security costs	-	-
	<u>55,478</u>	<u>41,963</u>

The average monthly number of employees during the year was as follows:

5	4
<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6) TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2022	555,321	9,309	1,864	566,494
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	<u>555,321</u>	<u>9,309</u>	<u>1,864</u>	<u>566,494</u>
Depreciation				
At 1 April 2022	56,192	8,795	1,500	66,487
Charge for the year	10,532	191	170	10,893
Charge on disposals	-	-	-	-
At 31 March 2023	<u>66,724</u>	<u>8,986</u>	<u>1,670</u>	<u>77,380</u>
Net Book Value				
At 31 March 2023	<u>488,597</u>	<u>323</u>	<u>194</u>	<u>489,114</u>
At 31 March 2022	<u>499,129</u>	<u>514</u>	<u>364</u>	<u>500,007</u>

7) DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23	31.03.22
	£	£
Trade debtors	8,387	6,360
Other debtors	141	124
	<u>8,528</u>	<u>6,484</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements
for the Year Ended 31 March 2023

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23	31.03.22
	£	£
Trade creditors	1,029	487
PAYE creditor	281	241
Pension creditor	147	78
	<u>1,457</u>	<u>806</u>
Other Creditors - Deferred Income	9,414	-
	<u>10,871</u>	<u>806</u>

9) MOVEMENT IN FUNDS

	01.04.22	Net Movement in funds	31.03.23
	£	£	£
Unrestricted funds			
General fund	216,091	(5,865)	210,226
Restricted funds			
Property	485,000	(7,000)	478,000
Learning Partnership	950	(600)	350
	<u>485,950</u>	<u>(7,600)</u>	<u>478,350</u>
TOTAL FUNDS	<u>702,041</u>	<u>(13,465)</u>	<u>688,576</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	72,182	(78,047)	(5,865)
Restricted funds			
Property	-	(7,000)	(7,000)
Learning Partnership	-	(600)	(600)
Grants received	18,457	(18,457)	-
	<u>18,457</u>	<u>(26,057)</u>	<u>(7,600)</u>
	<u>90,639</u>	<u>(104,104)</u>	<u>(13,465)</u>

Bude & Stratton Community Project CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.03.23	31.03.22
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	850	-
Activities for generating funds		
Room rents	77,369	57,731
Other sundry income	620	174
	<u>77,988</u>	<u>57,905</u>
Grants receivable		
Small business grant	-	8,000
Grants received	14,422	-
Job retention scheme	-	3,505
	<u>14,422</u>	<u>11,505</u>
Interest Receivable		
Deposit account interest	23	9
Incoming resources from charitable activities		
Dividend income	647	654
Gains/losses on investments	(3,291)	3,699
	<u>(2,644)</u>	<u>4,353</u>
Insurance Claims		
Income from insurance companies	-	17,367
	<u>-</u>	<u>17,367</u>
Total incoming resources	<u>90,639</u>	<u>91,139</u>
RESOURCES EXPENDED		
Costs of generating income		
Pension	602	520
Catering	75	-
Rates and water	1,070	643
Insurance	4,169	4,375
Light and heat	3,813	3,582
Telephone	-	720
Postage and stationery	725	372
Advertising	-	255
Cleaning	1,446	1,888
Repairs and renewals	14,886	9,644
External room hire	131	-
Warm room expenses	5,577	-
	<u>32,494</u>	<u>21,999</u>
Governance costs		
Accountancy	780	924
Professional fees	1,620	-
	<u>2,400</u>	<u>924</u>
Support costs		
Wages	55,478	41,963
Sundries	987	1,287
Donations	500	50
Staff training	165	-
	<u>57,130</u>	<u>43,300</u>
Depreciation		
Depreciation on freehold property	10,532	10,532
Depreciation on fixtures and fittings	191	190
Depreciation on computer equipment	170	212
	<u>10,893</u>	<u>10,934</u>
Information technology		
Computer costs	1,187	272
	<u>1,187</u>	<u>272</u>
Total resources expended	<u>104,104</u>	<u>77,430</u>
Net Income/(Expenses)	<u>(13,465)</u>	<u>13,710</u>

Summary of Financial Statement for the year ended 31 March 2023 of
Bude and Stratton Community Project

	Notes	£
Total incoming resources		90,639
Total resources expended		<u>104,104</u>
Net resources expended		(13,465)
Total funds brought forward		<u>702,041</u>
Total assets less current liabilities		<u>688,576</u>
Unrestricted funds	N1	210,226
Restricted funds		<u>478,350</u>
Total		<u>688,576</u>
Tangible fixed assets 31 March 2023	N2	489,113
Staff costs (4)	N3	55,478

Notes:

1. Included within the unrestricted total is £70,000 that would fund the running of the building for 6 months and meet any redundancy payments that may be payable in the event of the project winding up completely.
2. On becoming a Charitable Incorporated Organisation (CIO) the building was transferred into the charity at a revalued amount of £520,000. The property being valued at £350,000 and the land at £170,000. The property will be depreciated at 2% per annum.
3. No employees received emoluments in excess of £60,000.
4. There were no Trustees' remuneration or other benefits for the year ending 31 March 2023 nor for the year 31 March 2022.

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

I report on the accounts for the year ended 31 March 2023 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
- ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr N Leonard F.C.C.A
Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Date

Leonard & Co
23 / 06 / 2023

BUDE-STRATTON COMMUNITY PROJECT

England & Wales - Charity number 1172752

Accounts



The building has a very warm
and welcoming feel.
Hirer 2022

**Neetside Community Centre
Annual Report 2021/22**

About Us

Vision

Our vision is for a thriving local community with Neetside Community Centre at its heart.

Mission

Neetside Community Centre exists to provide well serviced spaces for hire, supporting organisations and individuals for the benefit, well-being, education, social welfare and enrichment of the local community and its environs in North Cornwall.

Neetside thrives on the diversity of our community and strives to be an actively inclusive setting for all, with the needs of our community at the heart of everything it does.

Our Values are:

1. to have an open-door policy, welcoming everyone irrespective of race, gender, religion, ability, or lifestyle choice.
2. to provide safe and welcoming spaces.
3. to foster good communication.
4. to provide value for money.
5. to have the trust of our visitors and stakeholders.
6. to value our Employees, Volunteers, Trustees, Hirers and Visitors.
7. to have an effective and well-informed Trustee Board and staff team.
8. to be innovative in delivering our services and always considering ways to improve them.
9. to work in a sustainable manner for the benefit of the environment.



Keep up the good work!
Hirer 2022

Summary of Achievements 2021/22

- Strategic Plan for 2022-2025 completed and published on website.
- Two new Trustees appointed.
- Environmental Policy developed and adopted.
- Quarterly digital newsletter for Hirers relaunched.
- Reopened building to fully after being open 3 days a week due to continued Covid-19 impact
- Negotiated insurance claim for loss of business due to Covid-19
- Coffee Morning for Hirers and local community, held at Neetside attracting 50 visitors and supported by Co-op Community Champion
- Building works on end gable wall completed.
- Launched the Youth Feasibility Study at event attended by 35 representatives of local community and established Bude Voices Partnership.
- Partnership with Bude Coastal Community Team to develop online directory and events diary for community organisations
- Worked in partnership with Cornwall Councils Complex Community department to roll out Needs Assessment survey and community plan for Bude
- Relaunched Repair Café Bude delivered by previous volunteers as well as new recruits



Our Trustees

Our Staff

Miranda Clarke (Manager) 2017-
Louise Pearce (Office and Finance
Administrator) 2017 -
David Mitchell (Caretaker) 2014 -

All staff are part time.

Hilary Workman (Chair) 2006 -
Clare Hicks (Minutes Secretary) 1994 -
Jan Hunt (Vice Chair) 1994 -
Brian Dixon 2009 -
Jackie Thorpe 2019 -
Heather Smith 2012 -
Julie Gray 2015 -
Tony Harper 2016 -
Chris Jewell 1995 -
Glyn Collen 2021 -
Mary Greener 2022 -

Chair's Report

Traditionally this report gives me the opportunity to thank everyone involved in the running of Neetside especially during this past year with continued difficult circumstances to work under.

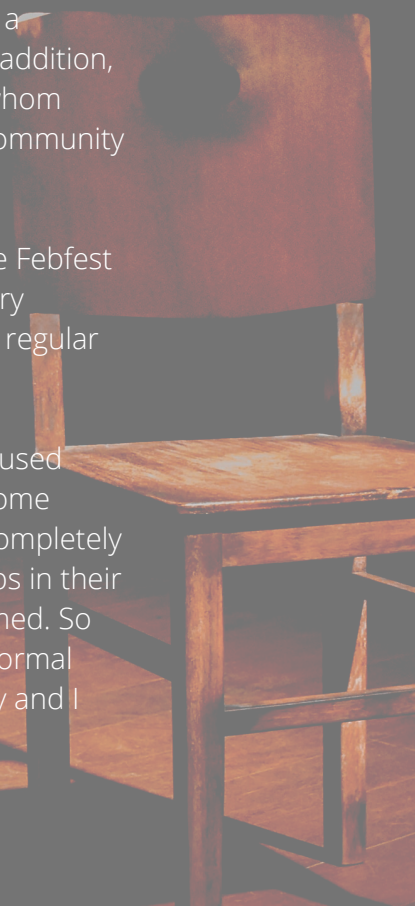
However, thanks to the diligence of all the staff our hirers feel safe and happy to carry on using our facilities. The Trustees have met regularly using zoom and attended a workshop which resulted in a new Strategic Plan. We also signed off the Young Peoples feasibility study and established Bude Voices Partnership. Our new Environmental Policy demonstrates our commitment to reducing our carbon footprint and will also give guidance to all those who use the building.

Coming out of the pandemic we have reopened the building fully, giving the staffing subcommittee the opportunity to review the staff roles and structure, and appointing a part-time member of staff to support marketing. In addition, we welcomed two new Trustees this year, both of whom come with fresh perspectives and an appetite for community development.

As the world opened up once more, we joined Bude Febfest and in March, Repair Cafe was re-instated. It was very uplifting to see the building full of people again and regular events held.

As Trustees we recognise that the pandemic has caused vast changes in the landscape of our community. Some community support and organisations have gone completely or changed their delivery methods, both leaving gaps in their wake. But interestingly, some new groups have formed. So despite all the anxiety, Neetside is getting back to normal ready to support all aspects of the Bude community and I look forward to welcoming new and old friends to Neetside in 2023.

Hilary Workman.



Our Finances

Summary of Financial Statement for the year ended 31st March 2022 of Bude and Stratton Community Project

	Notes	£
Total Income		91,139
Total expenses		77,429
Net surplus		(13,710)
Total funds brought forward from 31/03/2021		688,331
Total assets less current liabilities		702,041
Unrestricted funds	N1	216,091
Restricted funds (including the building)		485,950
Total		702,041
Tangible fixed asset 31 March 2022 (Building Furniture, Fixtures, Fittings)	N2	500,007
Staff Costs (4)	N3	41,963

Notes

- 1 Included within the unrestricted total is £72,130 that would fund the running of the building for 6 months and meet any redundancy payments that may be payable in the event of the project winding up completely.
- 2 On becoming a Charitable Incorporated Organisation (CIO) the building was transferred into the charity at a revalued amount of £520,000. The property being valued at £350,000 and the land at £170,000. The property will be depreciated at 2% per annum.
- 3 No employees received emoluments in excess of £60,000.
- 4 There were no Trustees' remuneration or other benefits for the year ending 31 March 2022 nor for the year 31 March 2021.

Our Activities

Opening up the building to run our own events and inviting the public in is part of what we do at Neetside, all of which had to stop during the pandemic. So it was with great excitement and trepidation we held a Coffee Morning in late February 2022. Over 50 visitors attended, browsing the second-hand book stall, get knitting tips from Neetside Knitters, finding out about becoming a Repair Café Bude volunteer, swapping seeds and plants with Bude Friends of the Earth and much more.

There is a varied and diverse group of services/people working from Neetside and I like being part of the community.
Hirer 2022





The staff are always welcoming and accommodating. The building has a very warm and welcoming feel. The waiting area is spacious and engaging. Facilities are fantastic including kitchen space and toilets.

Hirer 2022

Hire us from £7 per hour

T: 01288353403

E: enquiries@neetside.co.uk

Leven Road, Bude, Cornwall, EX23 8LB

Bude & Stratton Community Project CIO

Registered No. 1172752

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2022

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report to Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

Bude & Stratton Community Project CIO

Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENT AND PERFORMANCE

On 25 April 2017 the charity registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The property the charity operates from, which was previously held by the Official Custodian for Charities, was transferred as a donation into the CIO. The property was brought into the CIO at its fair value.

FINANCIAL REVIEW

At the 31 March 2022 year end there were total funds of £702,041 comprising of £216,091 unrestricted funds and £485,950 restricted funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1172752

Principal Address

Neetside Community Centre
Bude
Cornwall
EX23 8LB

Trustees

Hilary Workman
Jan Hunt
Clare Hicks
Chris Jewell
Brian Dixon
Heather Smith
Julie Gray
Jackie Thorpe
Tony Harper
Glyn Collen (Appointed 2021)
Mary Greener (Appointed 2022)

Independent Examiner

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Report of the Trustees continued
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 25 April 2017 and is a Charitable Incorporated Organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

Malay A. Wareman
Trustee

Date 21st July 2022

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

I report on the accounts for the year ended 31 March 2022 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr N Leonard F.C.C.A
Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Leonard & Co

Date

17/07/2022

Bude & Stratton Community Project CIO

Statement of Financial Activities
for the Year Ended 31 March 2022

		Unrestricted Fund	Restricted Funds	31.03.22 Total Funds	31.03.21 Total Funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		-	-	-	1,511
Activities for generating funds	2	69,410	-	69,410	59,862
Investment income/losses	3	4,362	-	4,362	15,399
Insurance income		17,367	-	17,367	-
Total incoming resources		<u>91,139</u>	<u>-</u>	<u>91,139</u>	<u>76,772</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating income		21,999	-	21,999	26,168
Charitable activities					
Core funding		-	-	-	-
General		42,195	1,377	43,572	47,165
Governance costs		924	-	924	1,972
Other resources expended		<u>3,934</u>	<u>7,000</u>	<u>10,934</u>	<u>11,018</u>
Total resources expended		69,052	8,377	77,429	86,323
NET INCOMING RESOURCES		22,087	(8,377)	13,710	(9,551)
RECONCILIATION OF FUNDS					
Total funds brought forward		194,004	494,327	688,331	697,882
TOTAL FUNDS CARRIED FORWARD		<u>216,091</u>	<u>485,950</u>	<u>702,041</u>	<u>688,331</u>

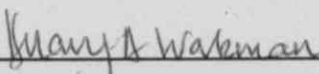
The notes form part of these financial statements

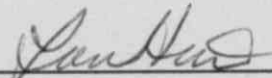
Bude & Stratton Community Project CIO

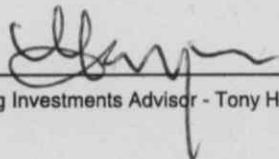
Balance Sheet
As at 31 March 2022

		Unrestricted	Restricted	31.03.22	31.03.21
	Notes	Fund	Funds	Total Funds	Total Funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	6	15,007	485,000	500,007	510,168
CURRENT ASSETS					
Debtors	7	6,484	-	6,484	4,867
Cash at bank and in hand		113,079	950	114,029	104,255
Investments		82,327	-	82,327	78,628
		<u>201,890</u>	<u>950</u>	<u>202,840</u>	<u>187,750</u>
CURRENT LIABILITIES					
Creditors	8	(806)	-	(806)	(9,587)
NET CURRENT ASSETS		<u>201,084</u>	<u>950</u>	<u>202,034</u>	<u>178,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		216,091	485,950	702,041	688,331
NET ASSETS		<u>216,091</u>	<u>485,950</u>	<u>702,041</u>	<u>688,331</u>
FUNDS					
	9				
Unrestricted funds				216,091	194,004
Restricted Funds				485,950	494,327
TOTAL FUNDS				<u>702,041</u>	<u>688,331</u>

The financial statements were approved by the Board of Trustees on 21st July 22 and were signed on its behalf by:


Chair - Hilary Workman


Vice Chair / Acting Treasurer - Jan Hunt


Acting Investments Advisor - Tony Harper

The notes form part of these financial statements

1) ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life.

Freehold property: 2% and 10% straight line
Fixtures and Fittings: 25% straight line
Computer Equipment: 33% straight line

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

2) ACTIVITIES FOR GENERATING FUNDS

	31.03.22	31.03.21
	£	£
Room rents	57,731	33,403
Other sundry income	174	42
	<u>57,905</u>	<u>33,445</u>
Government Grants Receivable		
	£	£
Small Business Grant	8,000	18,097
Job Retention Scheme	3,505	8,320
	<u>11,505</u>	<u>26,417</u>
	<u>69,410</u>	<u>59,862</u>

3) Investment Income

	31.03.22	31.03.21
	£	£
Deposit account interest	9	253
Gains/losses on investments	3,699	14,675
Dividends received	654	471
	<u>4,362</u>	<u>15,399</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements
for the Year Ended 31 March 2022

4) **TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5) **STAFF COSTS**

	31.03.22	31.03.21
	£	£
Wages and salaries	41,963	41,281
	<u>41,963</u>	<u>41,281</u>

The average monthly number of employees during the year was as follows:

31.03.22	31.03.21
<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6) **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures & fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2021	555,321	9,059	1,341	565,721
Additions	-	250	523	773
Disposals	-	-	-	-
At 31 March 2022	<u>555,321</u>	<u>9,309</u>	<u>1,864</u>	<u>566,494</u>
Depreciation				
At 1 April 2021	45,660	8,605	1,288	55,553
Charge for the year	10,532	190	212	10,934
Charge on disposals	-	-	-	-
At 31 March 2022	<u>56,192</u>	<u>8,795</u>	<u>1,500</u>	<u>66,487</u>
Net Book Value				
At 31 March 2022	<u>499,129</u>	<u>514</u>	<u>364</u>	<u>500,007</u>
At 31 March 2021	<u>509,661</u>	<u>454</u>	<u>53</u>	<u>510,168</u>

7) **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.03.22	31.03.21
	£	£
Trade debtors	6,360	4,751
Other debtors	124	116
	<u>6,484</u>	<u>4,867</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements
for the Year Ended 31 March 2022

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.22	31.03.21
	£	£
Trade creditors	487	171
PAYE creditor	241	288
Pension creditor	78	48
	<u>806</u>	<u>507</u>
Other Creditors		
	£	£
Bude Social Action Fund	-	9,080
	-	9,080
	<u>806</u>	<u>9,587</u>

9) MOVEMENT IN FUNDS

	01.04.21	Net Movement in funds	31.03.22
	£	£	£
Unrestricted funds			
General fund	194,004	22,087	216,091
Restricted funds			
Property	492,000	(7,000)	485,000
Sainsburys donation	50	(50)	-
National Lottery Community Fund	1,327	(1,327)	-
Learning Partnership	950	-	950
	<u>494,327</u>	<u>(8,377)</u>	<u>485,950</u>
TOTAL FUNDS	<u>688,331</u>	<u>13,710</u>	<u>702,041</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	91,139	(69,052)	22,087
Restricted funds			
Property	-	(7,000)	(7,000)
Sainsburys donation	-	(50)	(50)
National Lottery Community Fund	-	(1,327)	(1,327)
Learning Partnership	-	-	-
	<u>-</u>	<u>(8,377)</u>	<u>(8,377)</u>
	<u>91,139</u>	<u>(77,429)</u>	<u>13,710</u>

Bude & Stratton Community Project CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.03.22	31.03.21
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	-	1,511
Activities for generating funds		
Room rents	57,731	33,403
Other sundry income	174	42
	<u>57,905</u>	<u>33,445</u>
Government grants receivable		
Small Business Grant	8,000	18,097
Job Retention Scheme	3,505	8,320
	<u>11,505</u>	<u>26,417</u>
Interest Receivable		
Deposit Account Interest	9	253
Incoming resources from charitable activities		
Dividend income	654	471
Gains/losses on investments	3,699	14,675
	<u>4,353</u>	<u>15,146</u>
Insurance Claims		
Income from insurance companies	17,367	-
Total incoming resources	91,139	76,772
RESOURCES EXPENDED		
Costs of generating income		
Pension	520	440
Rates and water	643	272
Insurance	4,375	2,496
Light and heat	3,582	2,802
Telephone	720	894
Postage and stationery	372	181
Advertising	255	15
Cleaning	1,888	754
Repairs and renewals	9,644	18,648
Bad debts	-	(334)
	<u>21,999</u>	<u>26,168</u>
Governance costs		
Accountancy	924	972
Professional fees	-	1,000
	<u>924</u>	<u>1,972</u>
Support costs		
Wages	41,963	41,281
Sundries	1,287	5,640
Donations	50	-
	<u>43,300</u>	<u>46,921</u>
Depreciation		
Depreciation on freehold property	10,532	10,532
Depreciation on fixtures and fittings	190	422
Depreciation on computer equipment	212	64
	<u>10,934</u>	<u>11,018</u>
Information technology		
Computer costs	272	243
	<u>272</u>	<u>243</u>
Total resources expended	77,430	86,323
Net Income/(Expenses)	<u>13,710</u>	<u>(9,551)</u>

This page does not form part of the statutory financial statements

Summary of Financial Statement for the year ended 31st March 2022 of
Bude and Stratton Community Project

	Notes	£
Total incoming resources		91,139
Total resources expended		<u>77,429</u>
Net resources expended		(13,710)
Total funds brought forward		<u>688,331</u>
Total assets less current liabilities		<u>702,041</u>
Unrestricted funds	N1	216,091
Restricted funds		<u>485,950</u>
Total		<u>702,041</u>
Tangible fixed assets 31 March 2022	N2	500,007
Staff costs (4)	N3	41,963

Notes:

1. Included within the unrestricted total is £72,130 that would fund the running of the building for 6 months and meet any redundancy payments that may be payable in the event of the project winding up completely.
2. On becoming a Charitable Incorporated Organisation (CIO) the building was transferred into the charity at a revalued amount of £520,000. The property being valued at £350,000 and the land at £170,000. The property will be depreciated at 2% per annum.
3. No employees received emoluments in excess of £60,000.
4. There were no Trustees' remuneration or other benefits for the year ending 31 March 2022 nor for the year 31 March 2021.

Bude & Stratton Community Project CIO

Registered No. 1172752

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2022

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolery
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report to Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

Bude & Stratton Community Project CIO

Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENT AND PERFORMANCE

On 25 April 2017 the charity registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The property the charity operates from, which was previously held by the Official Custodian for Charities, was transferred as a donation into the CIO. The property was brought into the CIO at its fair value.

FINANCIAL REVIEW

At the 31 March 2022 year end there were total funds of £702,041 comprising of £216,091 unrestricted funds and £485,950 restricted funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1172752

Principal Address

Neetside Community Centre
Bude
Cornwall
EX23 8LB

Trustees

Hilary Workman
Jan Hunt
Clare Hicks
Chris Jewell
Brian Dixon
Heather Smith
Julie Gray
Jackie Thorpe
Tony Harper
Glyn Collen (Appointed 2021)
Mary Greener (Appointed 2022)

Independent Examiner

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Report of the Trustees continued
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 25 April 2017 and is a Charitable Incorporated Organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

Malay A Wareman
Trustee

Date 21st July 2022

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

I report on the accounts for the year ended 31 March 2022 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr N Leonard F.C.C.A
Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsey
Bideford
Devon
EX39 5PZ

Leonard & Co

Date

17/07/2022

Bude & Stratton Community Project CIO

Statement of Financial Activities
for the Year Ended 31 March 2022

		Unrestricted Fund	Restricted Funds	31.03.22 Total Funds	31.03.21 Total Funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		-	-	-	1,511
Activities for generating funds	2	69,410	-	69,410	59,862
Investment income/losses	3	4,362	-	4,362	15,399
Insurance income		17,367	-	17,367	-
Total incoming resources		<u>91,139</u>	<u>-</u>	<u>91,139</u>	<u>76,772</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating income		21,999	-	21,999	26,168
Charitable activities					
Core funding		-	-	-	-
General		42,195	1,377	43,572	47,165
Governance costs		924	-	924	1,972
Other resources expended		<u>3,934</u>	<u>7,000</u>	<u>10,934</u>	<u>11,018</u>
Total resources expended		69,052	8,377	77,429	86,323
NET INCOMING RESOURCES		22,087	(8,377)	13,710	(9,551)
RECONCILIATION OF FUNDS					
Total funds brought forward		194,004	494,327	688,331	697,882
TOTAL FUNDS CARRIED FORWARD		<u>216,091</u>	<u>485,950</u>	<u>702,041</u>	<u>688,331</u>

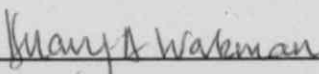
The notes form part of these financial statements

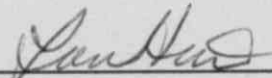
Bude & Stratton Community Project CIO

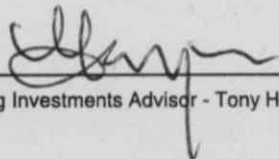
Balance Sheet
As at 31 March 2022

			31.03.22	31.03.21
	Notes	Unrestricted Fund £	Restricted Funds £	Total Funds £
FIXED ASSETS				
Tangible assets	6	15,007	485,000	500,007
CURRENT ASSETS				
Debtors	7	6,484	-	6,484
Cash at bank and in hand		113,079	950	114,029
Investments		82,327	-	82,327
		<u>201,890</u>	<u>950</u>	<u>202,840</u>
CURRENT LIABILITIES				
Creditors	8	(806)	-	(806)
NET CURRENT ASSETS		<u>201,084</u>	<u>950</u>	<u>202,034</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		216,091	485,950	702,041
NET ASSETS		<u>216,091</u>	<u>485,950</u>	<u>702,041</u>
FUNDS	9			
Unrestricted funds				216,091
Restricted Funds				485,950
TOTAL FUNDS				<u>702,041</u>

The financial statements were approved by the Board of Trustees on 21st July 22 and were signed on its behalf by:


Chair - Hilary Workman


Vice Chair / Acting Treasurer - Jan Hunt


Acting Investments Advisor - Tony Harper

The notes form part of these financial statements

1) ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life.

Freehold property: 2% and 10% straight line
Fixtures and Fittings: 25% straight line
Computer Equipment: 33% straight line

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

2) ACTIVITIES FOR GENERATING FUNDS

	31.03.22	31.03.21
	£	£
Room rents	57,731	33,403
Other sundry income	174	42
	<u>57,905</u>	<u>33,445</u>
Government Grants Receivable		
	£	£
Small Business Grant	8,000	18,097
Job Retention Scheme	3,505	8,320
	<u>11,505</u>	<u>26,417</u>
	<u>69,410</u>	<u>59,862</u>

3) Investment Income

	31.03.22	31.03.21
	£	£
Deposit account interest	9	253
Gains/losses on investments	3,699	14,675
Dividends received	654	471
	<u>4,362</u>	<u>15,399</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements
for the Year Ended 31 March 2022

4) **TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5) **STAFF COSTS**

	31.03.22	31.03.21
	£	£
Wages and salaries	41,963	41,281
	<u>41,963</u>	<u>41,281</u>

The average monthly number of employees during the year was as follows:

31.03.22	31.03.21
<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6) **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures & fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2021	555,321	9,059	1,341	565,721
Additions	-	250	523	773
Disposals	-	-	-	-
At 31 March 2022	<u>555,321</u>	<u>9,309</u>	<u>1,864</u>	<u>566,494</u>
Depreciation				
At 1 April 2021	45,660	8,605	1,288	55,553
Charge for the year	10,532	190	212	10,934
Charge on disposals	-	-	-	-
At 31 March 2022	<u>56,192</u>	<u>8,795</u>	<u>1,500</u>	<u>66,487</u>
Net Book Value				
At 31 March 2022	<u>499,129</u>	<u>514</u>	<u>364</u>	<u>500,007</u>
At 31 March 2021	<u>509,661</u>	<u>454</u>	<u>53</u>	<u>510,168</u>

7) **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.03.22	31.03.21
	£	£
Trade debtors	6,360	4,751
Other debtors	124	116
	<u>6,484</u>	<u>4,867</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements
for the Year Ended 31 March 2022

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.22	31.03.21
	£	£
Trade creditors	487	171
PAYE creditor	241	288
Pension creditor	78	48
	<u>806</u>	<u>507</u>
Other Creditors		
	£	£
Bude Social Action Fund	-	9,080
	-	9,080
	<u>806</u>	<u>9,587</u>

9) MOVEMENT IN FUNDS

	01.04.21	Net Movement in funds	31.03.22
	£	£	£
Unrestricted funds			
General fund	194,004	22,087	216,091
Restricted funds			
Property	492,000	(7,000)	485,000
Sainsburys donation	50	(50)	-
National Lottery Community Fund	1,327	(1,327)	-
Learning Partnership	950	-	950
	<u>494,327</u>	<u>(8,377)</u>	<u>485,950</u>
TOTAL FUNDS	<u>688,331</u>	<u>13,710</u>	<u>702,041</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	91,139	(69,052)	22,087
Restricted funds			
Property	-	(7,000)	(7,000)
Sainsburys donation	-	(50)	(50)
National Lottery Community Fund	-	(1,327)	(1,327)
Learning Partnership	-	-	-
	<u>-</u>	<u>(8,377)</u>	<u>(8,377)</u>
	<u>91,139</u>	<u>(77,429)</u>	<u>13,710</u>

Bude & Stratton Community Project CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.03.22	31.03.21
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	-	1,511
Activities for generating funds		
Room rents	57,731	33,403
Other sundry income	174	42
	<u>57,905</u>	<u>33,445</u>
Government grants receivable		
Small Business Grant	8,000	18,097
Job Retention Scheme	3,505	8,320
	<u>11,505</u>	<u>26,417</u>
Interest Receivable		
Deposit Account Interest	9	253
Incoming resources from charitable activities		
Dividend income	654	471
Gains/losses on investments	3,699	14,675
	<u>4,353</u>	<u>15,146</u>
Insurance Claims		
Income from insurance companies	17,367	-
Total incoming resources	91,139	76,772
RESOURCES EXPENDED		
Costs of generating income		
Pension	520	440
Rates and water	643	272
Insurance	4,375	2,496
Light and heat	3,582	2,802
Telephone	720	894
Postage and stationery	372	181
Advertising	255	15
Cleaning	1,888	754
Repairs and renewals	9,644	18,648
Bad debts	-	(334)
	<u>21,999</u>	<u>26,168</u>
Governance costs		
Accountancy	924	972
Professional fees	-	1,000
	<u>924</u>	<u>1,972</u>
Support costs		
Wages	41,963	41,281
Sundries	1,287	5,640
Donations	50	-
	<u>43,300</u>	<u>46,921</u>
Depreciation		
Depreciation on freehold property	10,532	10,532
Depreciation on fixtures and fittings	190	422
Depreciation on computer equipment	212	64
	<u>10,934</u>	<u>11,018</u>
Information technology		
Computer costs	272	243
	<u>272</u>	<u>243</u>
Total resources expended	77,430	86,323
Net Income/(Expenses)	<u>13,710</u>	<u>(9,551)</u>

This page does not form part of the statutory financial statements

Summary of Financial Statement for the year ended 31st March 2022 of
Bude and Stratton Community Project

	Notes	£
Total incoming resources		91,139
Total resources expended		<u>77,429</u>
Net resources expended		(13,710)
Total funds brought forward		<u>688,331</u>
Total assets less current liabilities		<u>702,041</u>
Unrestricted funds	N1	216,091
Restricted funds		<u>485,950</u>
Total		<u>702,041</u>
Tangible fixed assets 31 March 2022	N2	500,007
Staff costs (4)	N3	41,963

Notes:

1. Included within the unrestricted total is £72,130 that would fund the running of the building for 6 months and meet any redundancy payments that may be payable in the event of the project winding up completely.
2. On becoming a Charitable Incorporated Organisation (CIO) the building was transferred into the charity at a revalued amount of £520,000. The property being valued at £350,000 and the land at £170,000. The property will be depreciated at 2% per annum.
3. No employees received emoluments in excess of £60,000.
4. There were no Trustees' remuneration or other benefits for the year ending 31 March 2022 nor for the year 31 March 2021.

BUDE-STRATTON COMMUNITY PROJECT

England & Wales - Charity number 1172752

Accounts



NEETSIDE COMMUNITY CENTRE

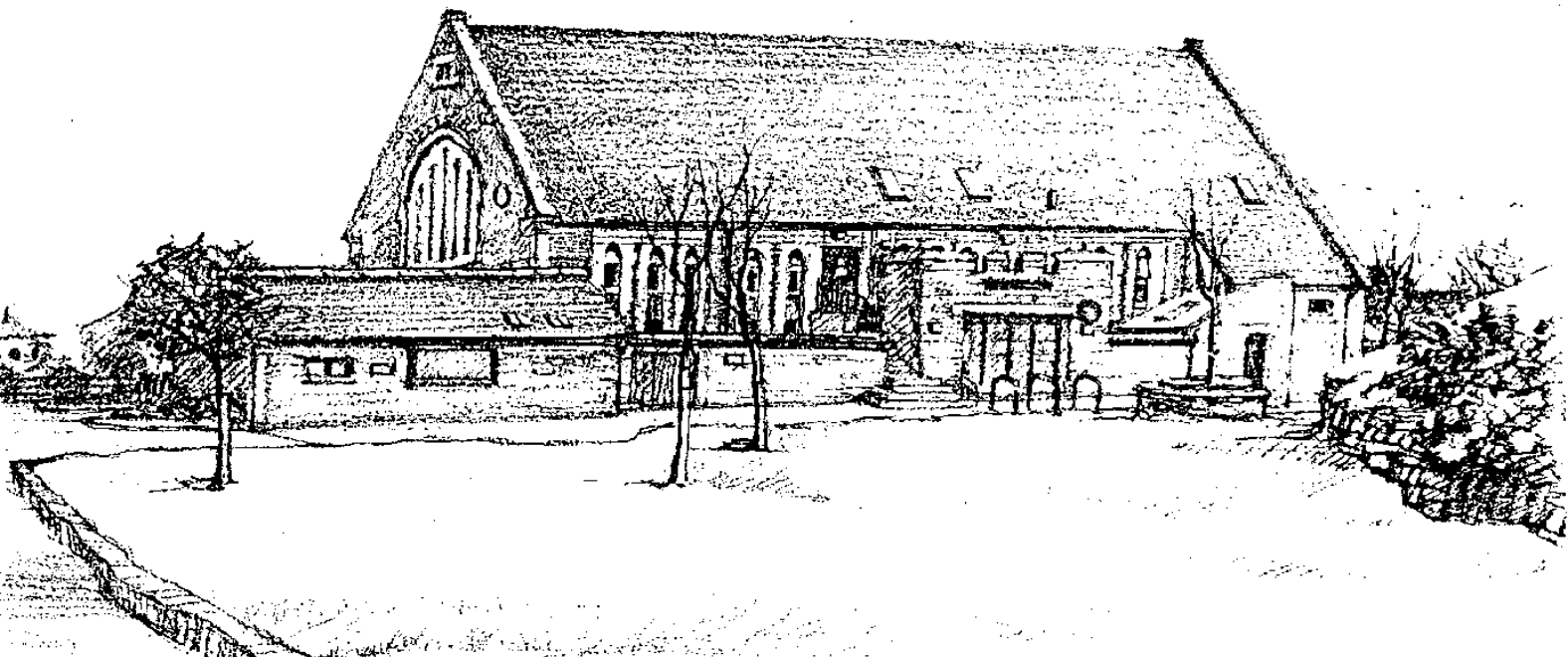
Celebrating 25 Years
of working with the Community



Annual Report 2020/21

Bude and Stratton Community Project
Neetside Community Centre

About Us



Vision

Our vision is for a thriving local community with Neetside Community Centre at its heart.

Mission

Neetside Community Centre exists to provide well serviced spaces for hire, supporting organisations and individuals for the benefit, well-being, education, social welfare and enrichment of the local community and its environs in North Cornwall. Neetside thrives on the diversity of our community and strives to be an actively inclusive setting for all, with the needs of our community at the heart of everything it does.

Summary of Achievements 2020/21

- Worked in partnership with Bude Coastal Community Team and Churches Together to establish a Social Action Fund, raising £9,000 and distributing through an application process to community and voluntary groups.
- Led on the production of a feasibility study of Youth Provision in Bude to be launched in September 2021.
- Refurbishment of ground floor ladies' toilets
- Toy Library store roof refurbished.
- Trustee meetings held via Zoom throughout the Covid-19 pandemic.
- Lift workings have been brought in line with new health and safety requirements.
- All appropriate policies reviewed in light of Covid-19.

Our Values are:

1. to have an open-door policy, welcoming everyone irrespective of race, gender, religion, ability, or lifestyle choice.
2. to provide safe and welcoming spaces.
3. to foster good communication.
4. to provide value for money.
5. to have the trust of our visitors and stakeholders.
6. to value our Employees, Volunteers, Trustees, Hirers and Visitors.
7. to have an effective and well-informed Trustee Board and staff team.
8. to be innovative in delivering our services and always considering ways to improve them.
9. to work in a sustainable manner for the benefit of the environment.

Our Trustees

Hilary Workman

(Chair) 2006 –

Clare Hicks

(Minutes Secretary) 1994 –

Jan Hunt

(Vice Chair) 1994 -

David Bryant

(Treasurer) 2015 – 2020

Brian Dixon 2009 –

Jackie Thorpe 2019 –

Heather Smith 2012 –

Julie Gray 2015 -

Tony Harper 2016 -

Chris Jewell 1995 -



Our Staff



Miranda Clarke

(Manager) 2017-

Louise Pearce

(Office and Finance
Administrator) 2014 -

Linda Wilson

(Admin Assistant) 2020 -

David Mitchell

(Caretaker) 2015 -

All staff are part time.

Chair's Report

This last year has been difficult for everyone in so many ways, but I am pleased to report that Neetside has remained open to provide office space for health and community related activities since July 2020.

This provision has only been possible through the hard work and commitment of all our staff who ensured protocols were in place to make the space as safe as possible and compliant with government guidelines. Neetside's main income is through hire, which has been severely reduced by Covid-19. To support many of the organisations and groups who work in our community whilst securing our financial stability throughout this financial year, Neetside has utilised its own reserves alongside the furlough grant scheme and business support scheme and we are grateful to have been able to do so.

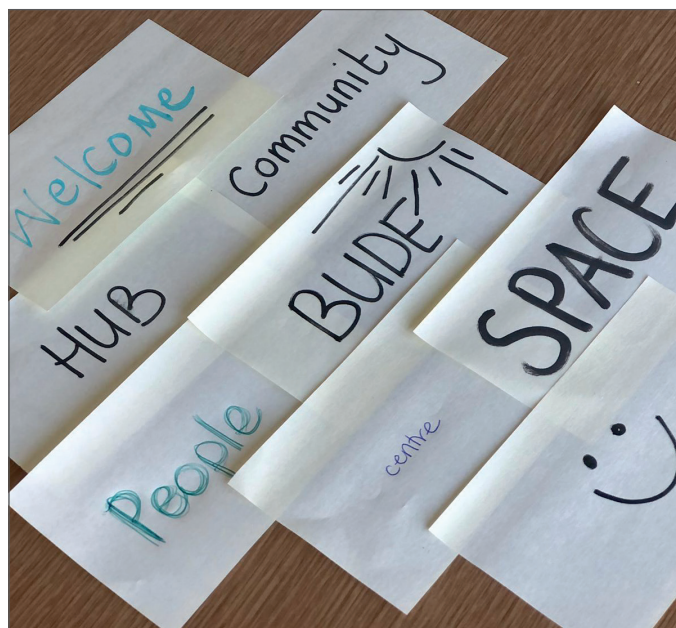
Throughout this period, Trustees have met monthly, moving meetings online to zoom, and reviewing all our policies to make sure they were covid compliant. In December, Trustees partnered with Bude Coastal Community Team and Churches Together to establish Bude Social Action fund, raising over £9,000. Through an application process this was distributed to local groups and organisations who were supporting Bude citizens to cope with issues arising from lockdown and Coronavirus. In addition, the lottery funded youth feasibility study has been

completed, despite Covid restrictions, and will be launched in autumn 2021.

On behalf of all Trustees may I thank all concerned in managing to secure a future for Neetside as a haven for local groups and as a voice for the local community, despite all the problems of this last financial period.

I look forward to a productive 2022.

Hilary Workman.



Our Finances

Summary of Financial Statement for the year ended 31st March 2021 of Bude and Stratton Community Project

	Notes	£
Total income		76,772
Total expenses		86,323
Net surplus		(9,551)
Total funds brought forward from 31/03/2020		697,882
Total assets less current liabilities		688,331
Unrestricted funds	N1	194,004
Restricted funds (Including the Building)		494,327
Total		688,331
Tangible fixed assets 31 March 2021 (Building, Furniture, Fixtures, Fittings)	N2	510,168
Staff costs (4)	N3	41,281

Notes:

1. Included within the unrestricted total is £73,150 that would fund the running of the building for 6 months and meet any redundancy payments that may be payable in the event of the project winding up completely.
2. On becoming a Charitable Incorporated Organisation (CIO) the building was transferred into the charity at a revalued amount of £520,000. The property being valued at £350,000 and the land at £170,000. The property will be depreciated at 2% per annum.
3. No employees received emoluments in excess of £60,000.
4. There were no Trustees' remuneration or other benefits for the year ending 31 March 2021 nor for the year 31 March 2020.

Bude-Stratton Social Action Fund.



The Bude-Stratton Social Action Fund was established in December 2020, by Bude Coastal Community Team (BCCT), Bude-Stratton Community Project (BSCP), Christians Together in Bude & Stratton (CTBS) and Bude-Stratton Town Council (BSTC), with the aim of distributing money to community groups and charities addressing the impacts of the Coronavirus in the wider Bude area.

Over the period of 2 months £9080 was raised. Through an application process 13 community groups benefited including: Marhamchurch Pre-school, Marhamchurch Methodist Church, Christians Together in Bude and Stratton with Transforming Lives for Good, Bude Food Bank, The Haven, Bude Methodist Church, Stratton Primary School, The Pearl Exchange, Beach Pastors, Bude Primary Academy, Cornwall Lipreaders Et Al, 2nd Bude Scouts and Bude Area Toy Library.

The funding supported a variety of projects across a range of age groups and communities. From creative home-schooling packs for primary aged children to mental health support for families, building a sand pit and mud kitchen for pre-schoolers to supporting

lip reading sessions and providing counselling for 11 – 18-year-olds.

The partnership hopes that the success of this first ever Bude-Stratton Social Action Fund will inspire a further round of fundraising and fund giving.

A Crowdfunder campaign raised £5,780 for the Fund, with an additional £1,500 being pledged by local Cornwall Councillors. The fund was also supported by Bude-Stratton Town Council, Marhamchurch Parish Council and Cavanna homes.

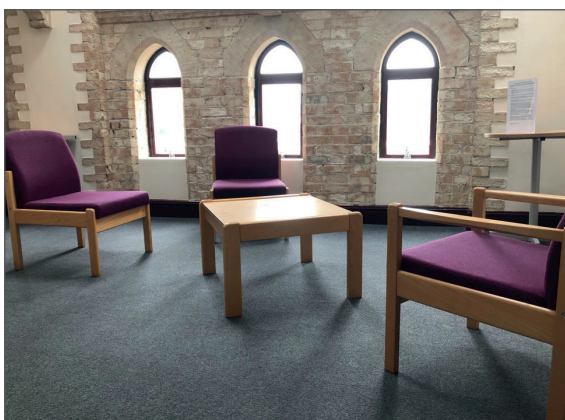
“

Clare Hicks, Trustee, Neetside Community Centre said: “We are tremendously grateful to all who so generously donated towards the Social Action Fund. We look forward to seeing the real beneficial impacts this funding will have on our local groups, and, having proved so successful, we hope that the Social Action Fund can be continued into the future”.

”

Volunteer With Us

Trustees, repairers at Repair Café and caterers at Repair Café are all volunteers and we're looking for more. We're also often aware of other volunteer vacancies in the area, pop in and see our noticeboards.



Hire Us

Bude Stratton Community Project (BSCP)

Neetside Community Centre, Bude, EX23 8LB

T: 01288 353403 E: enquiries@neetside.co.uk W: www.neetside.co.uk

Rooms available from;
£6 per hour, £18 per half day, £35 per full day.



NEETSIDE
COMMUNITY CENTRE

REGISTERED CHARITY 1172752.

Bude & Stratton Community Project CIO

Registered No. 1172752

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2021

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report to Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

Bude & Stratton Community Project CIO

Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENT AND PERFORMANCE

On 25 April 2017 the charity registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The property the charity operates from, which was previously held by the Official Custodian for Charities, was transferred as a donation into the CIO. The property was brought into the CIO at its fair value.

FINANCIAL REVIEW

At the 31 March 2021 year end there were total funds of £688,331 comprising of £194,004 unrestricted funds and £494,327 restricted funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172752

Principal Address

Neetside Community Centre
Bude
Cornwall
EX23 8LB

Trustees

Hilary Workman
Jan Hunt
Clare Hicks
Chris Jewell
Brian Dixon
Heather Smith
Julie Gray
Jackie Thorpe
Tony Harper
David Bryant (Resigned 21/09/2020)

Independent Examiner

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Report of the Trustees continued
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 25 April 2017 and is a Charitable Incorporated Organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

May A Warriner
Trustee

Date 16th Sept 2021

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

I report on the accounts for the year ended 31 March 2021 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr N Leonard F.C.C.A
Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Leonard & Co

Date 5/7/2021

Bude & Stratton Community Project CIO

Statement of Financial Activities
for the Year Ended 31 March 2021

		Unrestricted Fund	Restricted Funds	31.03.21 Total Funds	31.03.20 Total Funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		561	950	1,511	8,325
Activities for generating funds	2	59,862	-	59,862	77,088
Investment income/losses	3	15,399	-	15,399	(1,422)
Total incoming resources		<u>75,822</u>	<u>950</u>	<u>76,772</u>	<u>83,991</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating income		26,168	-	26,168	24,904
Charitable activities					
General		41,752	5,413	47,165	46,789
Governance costs		1,972	-	1,972	1,154
Other resources expended		<u>4,018</u>	<u>7,000</u>	<u>11,018</u>	<u>11,151</u>
Total resources expended		<u>73,910</u>	<u>12,413</u>	<u>86,323</u>	<u>83,998</u>
NET INCOMING RESOURCES		1,912	(11,463)	(9,551)	(7)
RECONCILIATION OF FUNDS					
Total funds brought forward		192,092	505,790	697,882	697,889
TOTAL FUNDS CARRIED FORWARD		<u><u>194,004</u></u>	<u><u>494,327</u></u>	<u><u>688,331</u></u>	<u><u>697,882</u></u>

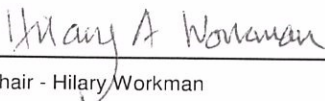
The notes form part of these financial statements


Bude & Stratton Community Project CIO

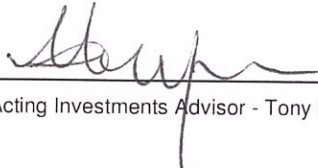
Balance Sheet
As at 31 March 2021

	Notes	Unrestricted Fund £	Restricted Funds £	31.03.21 Total Funds £	31.03.20 Total Funds £
FIXED ASSETS					
Tangible assets	6	18,168	492,000	510,168	520,790
CURRENT ASSETS					
Debtors	7	4,867	-	4,867	7,110
Cash at bank and in hand		92,848	11,407	104,255	106,550
Investments		78,628	-	78,628	63,953
		<u>176,343</u>	<u>11,407</u>	<u>187,750</u>	<u>177,613</u>
CURRENT LIABILITIES					
Creditors	8	(507)	(9,080)	(9,587)	(521)
NET CURRENT ASSETS		<u>175,836</u>	<u>2,327</u>	<u>178,163</u>	<u>177,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		194,004	494,327	688,331	697,882
NET ASSETS		<u>194,004</u>	<u>494,327</u>	<u>688,331</u>	<u>697,882</u>
FUNDS					
Unrestricted funds	9			194,004	192,092
Restricted Funds				494,327	505,790
TOTAL FUNDS				<u>688,331</u>	<u>697,882</u>

The financial statements were approved by the Board of Trustees on 16/09/21 and were signed on its behalf by:


Chair - Hilary Workman


Vice Chair / Acting Treasurer - Jan Hunt


Acting Investments Advisor - Tony Harper

The notes form part of these financial statements

1) **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life.

Freehold property:	2% and 10% straight line
Fixtures and Fittings:	25% straight line
Computer Equipment:	33% straight line

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

2) **ACTIVITIES FOR GENERATING FUNDS**

	31.03.21	31.03.20
	£	£
Room rents	33,403	76,845
Other sundry income	42	243
	<u>33,445</u>	<u>77,088</u>
Government Grants Receivable		
	£	£
Small Business Grant	18,097	-
Job Retention Scheme	8,320	-
	<u>26,417</u>	<u>-</u>
	<u><u>59,862</u></u>	<u><u>77,088</u></u>

3) **Investment income**

	31.03.21	31.03.20
	£	£
Deposit account interest	253	146
Gains/losses on investments	14,675	(2,348)
Dividends received	471	780
	<u>15,399</u>	<u>(1,422)</u>

4) TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5) STAFF COSTS

	31.03.21	31.03.20
	£	£
Wages and salaries	41,281	44,525
	<u>41,281</u>	<u>44,525</u>

The average monthly number of employees during the year was as follows:

	31.03.21	31.03.20
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6) TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2020	555,321	8,663	1,341	565,325
Additions	-	396	-	396
Disposals	-	-	-	-
At 31 March 2021	<u>555,321</u>	<u>9,059</u>	<u>1,341</u>	<u>565,721</u>
Depreciation				
At 1 April 2020	35,128	8,183	1,224	44,535
Charge for the year	10,532	422	64	11,018
Charge on disposals	-	-	-	-
At 31 March 2021	<u>45,660</u>	<u>8,605</u>	<u>1,288</u>	<u>55,553</u>
Net Book Value				
At 31 March 2021	<u>509,661</u>	<u>454</u>	<u>53</u>	<u>510,168</u>
At 31 March 2020	<u>520,193</u>	<u>480</u>	<u>117</u>	<u>520,790</u>

7) DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21	31.03.20
	£	£
Trade debtors	4,751	6,998
Other debtors	116	112
	<u>4,867</u>	<u>7,110</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements
for the Year Ended 31 March 2021

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21	31.03.20
	£	£
Trade creditors	171	228
PAYE creditor	288	235
Pension creditor	48	58
	<u>507</u>	<u>521</u>
Other Creditors		
	£	£
Bude Social Action Fund	9,080	-
	<u>9,080</u>	<u>-</u>
	<u>9,587</u>	<u>521</u>

9) MOVEMENT IN FUNDS

	01.04.20	Net Movement in funds	31.03.21
	£	£	£
Unrestricted funds			
General fund	192,092	(7,167)	184,925
Restricted funds			
Property	499,000	(7,000)	492,000
Sainsburys donation	50	-	50
National Lottery Community Fund	6,740	(5,413)	1,327
Learning Partnership	-	950	950
Bude Social Action Fund	-	9,080	9,080
	<u>505,790</u>	<u>(2,383)</u>	<u>503,407</u>
TOTAL FUNDS	<u>697,882</u>	<u>(9,551)</u>	<u>688,331</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	66,742	(73,910)	(7,168)
Restricted funds			
Property	-	(7,000)	(7,000)
Sainsburys donation	-	-	-
National Lottery Community Fund	-	(5,413)	(5,413)
Learning Partnership	950	-	950
Bude Social Action Fund	9,080	-	9,080
	<u>10,030</u>	<u>(12,413)</u>	<u>(2,383)</u>
	<u>76,772</u>	<u>(86,323)</u>	<u>(9,551)</u>

Bude & Stratton Community Project CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.03.21	31.03.20
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	1,511	8,325
Activities for generating funds		
Room rents	33,403	76,845
Other sundry income	42	243
	<u>33,445</u>	<u>77,088</u>
Government grants receivable		
Small Business Grant	18,097	-
Job Retention Scheme	8,320	-
	<u>26,417</u>	<u>-</u>
Interest Receivable		
Deposit Account Interest	253	146
Incoming resources from charitable activities		
Dividend income	471	780
Gains/losses on investments	14,675	(2,348)
Total incoming resources	<u>76,772</u>	<u>83,991</u>
RESOURCES EXPENDED		
Costs of generating income		
Pension	440	529
Rates and water	272	1,045
Insurance	2,496	2,574
Light and heat	2,802	4,941
Telephone	894	927
Postage and stationery	181	426
Advertising	15	605
Cleaning	754	3,232
Repairs and renewals	18,648	10,625
Bad debts	(334)	-
	<u>26,168</u>	<u>24,904</u>
Governance costs		
Accountancy	972	924
Professional fees	1,000	230
	<u>1,972</u>	<u>1,154</u>
Support costs		
Wages	41,281	44,525
Sundries	5,640	2,136
Donations	-	-
Staff training	-	-
	<u>46,921</u>	<u>46,661</u>
Depreciation		
Depreciation on freehold property	10,532	10,532
Depreciation on fixtures and fittings	422	555
Depreciation on computer equipment	64	64
	<u>11,018</u>	<u>11,151</u>
Information technology		
Computer costs	243	128
	<u>243</u>	<u>128</u>
Total resources expended	<u>86,323</u>	<u>83,998</u>
Net Income/(Expenses)	<u>(9,551)</u>	<u>(7)</u>

This page does not form part of the statutory financial statements

Bude & Stratton Community Project CIO

Registered No. 1172752

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2021

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report to Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

Bude & Stratton Community Project CIO

Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objectives are to promote the benefit of the inhabitants of the area of the benefit (Bude, Stratton and District) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare; for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENT AND PERFORMANCE

On 25 April 2017 the charity registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The property the charity operates from, which was previously held by the Official Custodian for Charities, was transferred as a donation into the CIO. The property was brought into the CIO at its fair value.

FINANCIAL REVIEW

At the 31 March 2021 year end there were total funds of £688,331 comprising of £194,004 unrestricted funds and £494,327 restricted funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172752

Principal Address

Neetside Community Centre
Bude
Cornwall
EX23 8LB

Trustees

Hilary Workman
Jan Hunt
Clare Hicks
Chris Jewell
Brian Dixon
Heather Smith
Julie Gray
Jackie Thorpe
Tony Harper
David Bryant (Resigned 21/09/2020)

Independent Examiner

Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Bude & Stratton Community Project CIO

Report of the Trustees continued
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 25 April 2017 and is a Charitable Incorporated Organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

May A Warriner
Trustee

Date 16th Sept 2021

Independent Examiner's Report to the Trustees of
Bude & Stratton Community Project CIO

I report on the accounts for the year ended 31 March 2021 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- ▶ examine the accounts under Section 145 of the 2011 Act
- ▶ to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- ▶ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - ▶ to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - ▶ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr N Leonard F.C.C.A
Leonard & Co
Chartered Certified Accountant
Lane Mill
Woolsery
Bideford
Devon
EX39 5PZ

Leonard & Co

Date 5/7/2021

Bude & Stratton Community Project CIO

Statement of Financial Activities
for the Year Ended 31 March 2021

		Unrestricted Fund	Restricted Funds	31.03.21 Total Funds	31.03.20 Total Funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		561	950	1,511	8,325
Activities for generating funds	2	59,862	-	59,862	77,088
Investment income/losses	3	15,399	-	15,399	(1,422)
Total incoming resources		<u>75,822</u>	<u>950</u>	<u>76,772</u>	<u>83,991</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating income		26,168	-	26,168	24,904
Charitable activities					
General		41,752	5,413	47,165	46,789
Governance costs		1,972	-	1,972	1,154
Other resources expended		<u>4,018</u>	<u>7,000</u>	<u>11,018</u>	<u>11,151</u>
Total resources expended		73,910	12,413	86,323	83,998
NET INCOMING RESOURCES		1,912	(11,463)	(9,551)	(7)
RECONCILIATION OF FUNDS					
Total funds brought forward		192,092	505,790	697,882	697,889
TOTAL FUNDS CARRIED FORWARD		<u><u>194,004</u></u>	<u><u>494,327</u></u>	<u><u>688,331</u></u>	<u><u>697,882</u></u>

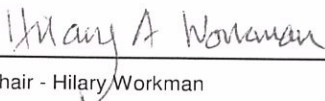
The notes form part of these financial statements


Bude & Stratton Community Project CIO

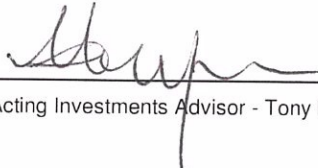
Balance Sheet
As at 31 March 2021

	Notes	Unrestricted Fund £	Restricted Funds £	31.03.21 Total Funds £	31.03.20 Total Funds £
FIXED ASSETS					
Tangible assets	6	18,168	492,000	510,168	520,790
CURRENT ASSETS					
Debtors	7	4,867	-	4,867	7,110
Cash at bank and in hand		92,848	11,407	104,255	106,550
Investments		78,628	-	78,628	63,953
		<u>176,343</u>	<u>11,407</u>	<u>187,750</u>	<u>177,613</u>
CURRENT LIABILITIES					
Creditors	8	(507)	(9,080)	(9,587)	(521)
NET CURRENT ASSETS		<u>175,836</u>	<u>2,327</u>	<u>178,163</u>	<u>177,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		194,004	494,327	688,331	697,882
NET ASSETS		<u>194,004</u>	<u>494,327</u>	<u>688,331</u>	<u>697,882</u>
FUNDS					
Unrestricted funds	9			194,004	192,092
Restricted Funds				494,327	505,790
TOTAL FUNDS				<u>688,331</u>	<u>697,882</u>

The financial statements were approved by the Board of Trustees on 16/09/21 and were signed on its behalf by:


Chair - Hilary Workman


Vice Chair / Acting Treasurer - Jan Hunt


Acting Investments Advisor - Tony Harper

The notes form part of these financial statements

1) **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life.

Freehold property:	2% and 10% straight line
Fixtures and Fittings:	25% straight line
Computer Equipment:	33% straight line

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund accounts is included in the notes to the financial statements.

2) **ACTIVITIES FOR GENERATING FUNDS**

	31.03.21	31.03.20
	£	£
Room rents	33,403	76,845
Other sundry income	42	243
	<u>33,445</u>	<u>77,088</u>
Government Grants Receivable		
	£	£
Small Business Grant	18,097	-
Job Retention Scheme	8,320	-
	<u>26,417</u>	<u>-</u>
	<u><u>59,862</u></u>	<u><u>77,088</u></u>

3) **Investment income**

	31.03.21	31.03.20
	£	£
Deposit account interest	253	146
Gains/losses on investments	14,675	(2,348)
Dividends received	471	780
	<u>15,399</u>	<u>(1,422)</u>

4) TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5) STAFF COSTS

	31.03.21	31.03.20
	£	£
Wages and salaries	41,281	44,525
	<u>41,281</u>	<u>44,525</u>

The average monthly number of employees during the year was as follows:

31.03.21	31.03.20
<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6) TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2020	555,321	8,663	1,341	565,325
Additions	-	396	-	396
Disposals	-	-	-	-
At 31 March 2021	<u>555,321</u>	<u>9,059</u>	<u>1,341</u>	<u>565,721</u>
Depreciation				
At 1 April 2020	35,128	8,183	1,224	44,535
Charge for the year	10,532	422	64	11,018
Charge on disposals	-	-	-	-
At 31 March 2021	<u>45,660</u>	<u>8,605</u>	<u>1,288</u>	<u>55,553</u>
Net Book Value				
At 31 March 2021	<u>509,661</u>	<u>454</u>	<u>53</u>	<u>510,168</u>
At 31 March 2020	<u>520,193</u>	<u>480</u>	<u>117</u>	<u>520,790</u>

7) DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21	31.03.20
	£	£
Trade debtors	4,751	6,998
Other debtors	116	112
	<u>4,867</u>	<u>7,110</u>

Bude & Stratton Community Project CIO

Notes to the Financial Statements
for the Year Ended 31 March 2021

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21	31.03.20
	£	£
Trade creditors	171	228
PAYE creditor	288	235
Pension creditor	48	58
	<u>507</u>	<u>521</u>
 Other Creditors		
	£	£
Bude Social Action Fund	9,080	-
	<u>9,080</u>	<u>-</u>
	<u>9,587</u>	<u>521</u>

9) MOVEMENT IN FUNDS

	01.04.20	Net Movement in funds	31.03.21
	£	£	£
Unrestricted funds			
General fund	192,092	(7,167)	184,925
Restricted funds			
Property	499,000	(7,000)	492,000
Sainsburys donation	50	-	50
National Lottery Community Fund	6,740	(5,413)	1,327
Learning Partnership	-	950	950
Bude Social Action Fund	-	9,080	9,080
	<u>505,790</u>	<u>(2,383)</u>	<u>503,407</u>
TOTAL FUNDS	<u>697,882</u>	<u>(9,551)</u>	<u>688,331</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	66,742	(73,910)	(7,168)
Restricted funds			
Property	-	(7,000)	(7,000)
Sainsburys donation	-	-	-
National Lottery Community Fund	-	(5,413)	(5,413)
Learning Partnership	950	-	950
Bude Social Action Fund	9,080	-	9,080
	<u>10,030</u>	<u>(12,413)</u>	<u>(2,383)</u>
	<u>76,772</u>	<u>(86,323)</u>	<u>(9,551)</u>

Bude & Stratton Community Project CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.03.21	31.03.20
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	1,511	8,325
Activities for generating funds		
Room rents	33,403	76,845
Other sundry income	42	243
	<u>33,445</u>	<u>77,088</u>
Government grants receivable		
Small Business Grant	18,097	-
Job Retention Scheme	8,320	-
	<u>26,417</u>	<u>-</u>
Interest Receivable		
Deposit Account Interest	253	146
Incoming resources from charitable activities		
Dividend income	471	780
Gains/losses on investments	14,675	(2,348)
Total incoming resources	<u>76,772</u>	<u>83,991</u>
RESOURCES EXPENDED		
Costs of generating income		
Pension	440	529
Rates and water	272	1,045
Insurance	2,496	2,574
Light and heat	2,802	4,941
Telephone	894	927
Postage and stationery	181	426
Advertising	15	605
Cleaning	754	3,232
Repairs and renewals	18,648	10,625
Bad debts	(334)	-
	<u>26,168</u>	<u>24,904</u>
Governance costs		
Accountancy	972	924
Professional fees	1,000	230
	<u>1,972</u>	<u>1,154</u>
Support costs		
Wages	41,281	44,525
Sundries	5,640	2,136
Donations	-	-
Staff training	-	-
	<u>46,921</u>	<u>46,661</u>
Depreciation		
Depreciation on freehold property	10,532	10,532
Depreciation on fixtures and fittings	422	555
Depreciation on computer equipment	64	64
	<u>11,018</u>	<u>11,151</u>
Information technology		
Computer costs	243	128
	<u>243</u>	<u>128</u>
Total resources expended	<u>86,323</u>	<u>83,998</u>
Net Income/(Expenses)	<u>(9,551)</u>	<u>(7)</u>

This page does not form part of the statutory financial statements