
PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
(A company limited by guarantee)

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PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Trustees

Mr J Boas, Trustee
N A Covell, Trustee
D G Goodwin, Trustee
Mr J Price, Trustee

Company registered number

10335024

Charity registered number

1172743

Registered office

Harbour St Bride
Durlston Road
Swanage
Dorset
BH19 2HZ

Accountants

GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the financial statements of the Purbeck International Chamber Music Festival Limited for the year 1 October 2023 to 30 September 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The main objectives of the charity are to advance, improve and maintain public education in and appreciation of music, in the Isle of Purbeck and the surrounding Dorset area by holding an annual festival of chamber music to include concerts, master classes and workshops.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The programme of concerts and events curated by Artistic Director Cellist Natalie Clein based on a theme of 'Youth and Experience' was presented between 19 August and 1 September 2024.

The festival explored how musicians, performers and composers alike, mature through life. Incredible young talent and world-class established musicians shared the stage. Artists and speakers included violinist Priya Mitchell, pianist Einav Yarden, Henning Kraggerud and his phenomenal family, violin and fiddle player Aoife Ní Bhriain as well as a number of young musicians. Judge Theodore Meron, and Robert Rinder gave a couple of meaningful 'in Conversation' events.

The Festival presented the world premiere trio by Brett Dean, 'I Starred Last night, I shone' performed by Lotte Betts-Dean, Nurit Stark and Natalie Clein.

We are grateful for the support shown by a growing number of our Friends, Angels and Patrons that have recently joined the festival community.

b. Fundraising activities

Funding for the Purbeck International Chamber Music Festival comes from a mixture of private donations, loyal supporters, ticket revenue, charitable grants and corporate donations. The Trustees have prioritised the development of diversified sources of income so as not to be dependent on any one source or type of funds. The Trustees are motivated to develop new supporters, new grant funding and new corporate donations while continuing to nurture the festival's long-standing contributors. The festival prides itself on having cultivated a loyal following from local subscribers and concert goers and will continue to develop a sense of ownership between local supporters and the festival.

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Purbeck International Chamber Music Festival Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

The 2025 festival will be a celebration on the theme of Love in all its many forms and variations.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up.

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:



Mr J Price
(Trustee)

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Independent examiner's report to the Trustees of Purbeck International Chamber Music Festival Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: 
Graham Hole CTA

Dated: 10 July 2025

GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	59,119	59,119	43,147
Charitable activities	4	20,914	20,914	18,624
Total income		80,033	80,033	61,771
Expenditure on:				
Charitable activities	5	79,033	79,033	64,738
Total expenditure		79,033	79,033	64,738
Net movement in funds		1,000	1,000	(2,967)
 Reconciliation of funds:				
Total funds brought forward		16,605	16,605	19,572
Net movement in funds		1,000	1,000	(2,967)
Total funds carried forward		17,605	17,605	16,605

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 10335024

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	99	1,509
Cash at bank and in hand		26,040	29,810
		<u>26,139</u>	<u>31,319</u>
Creditors: amounts falling due within one year	10	(8,533)	(14,714)
Net current assets		<u>17,606</u>	<u>16,605</u>
Total assets less current liabilities		<u>17,606</u>	<u>16,605</u>
Total net assets		<u><u>17,606</u></u>	<u><u>16,605</u></u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	17,606	16,605
Total funds		<u><u>17,606</u></u>	<u><u>16,605</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

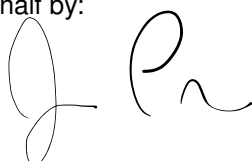
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf by:

Mr J Price
(Trustee)



The notes on pages 8 to 16 form part of these financial statements.

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. General information

Purbeck International Chamber Music Festival Limited is a private company, limited by guarantee, domiciled in England and Wales, registration number 10335024. The registered charity number is 1172743. The registered office of the company is Harbour St Bride, Durlston Road, Swanage, Dorset, BH19 2HZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Purbeck International Chamber Music Festival Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations				
Gift aid	6,699	-	6,699	-
Grants				
The Steel Charitable Trust	20,000	-	20,000	20,000
R&H Trust	10,000	-	10,000	20,000
Donations	22,420	-	22,420	1,497
Grants	-	-	-	550
Festival sponsorship	-	-	-	1,100
Subtotal	22,420	-	22,420	3,147
Total 2024	59,119	-	59,119	43,147
<i>Total 2023</i>	42,597	550	43,147	

4. Income from other charitable activities

Income from other charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Programme advertising	99	99	476
Charitable activities	20,815	20,815	18,148
Total 2024	20,914	20,914	18,624
<i>Total 2023</i>	18,624	18,624	

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Annual festival of chamber music	79,033	-	79,033	64,738
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<hr/> 64,188 <hr/>	<hr/> 550 <hr/>	<hr/> 64,738 <hr/>	

6. Analysis of expenditure by activities

	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Annual festival of chamber music	79,033	79,033	64,738
	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<hr/> 64,738 <hr/>	<hr/> 64,738 <hr/>	

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Office hire	48	814
IT software and website costs	1,123	1,262
Printing, postage and stationery	81	-
Advertising and promotion	4,150	3,822
Event accommodation	8,270	5,878
Travel and subsistence	126	596
Creative and design	1,751	2,431
Musicians' fees	26,828	14,923
Piano hire and related costs	-	973
Concert hall fees	1,825	1,991
Insurance	602	497
Sundry	15	532
Accounting fees	883	943
General manager and administrators	16,574	11,997
Event catering	7,844	3,571
Bank fees	34	36
Event logistics and multimedia	2,461	5,108
Event travel	3,171	5,086
Marketing	3,247	4,278
Total 2024	79,033	64,738

7. Independent examiner's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	883	870

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	99	1,509
	<u>99</u>	<u>1,509</u>

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	8,533	14,714
	<u>8,533</u>	<u>14,714</u>

11. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at amortised cost	26,040	41,320
	<u>26,040</u>	<u>41,320</u>
	2024 £	2023 £
Financial liabilities		
Financial liabilities measured at amortised cost	(8,533)	(14,715)
	<u>(8,533)</u>	<u>(14,715)</u>

Financial assets measured at amortised cost comprise cash at bank and in hand and other debtors.

Financial liabilities measured at amortised cost comprise accruals.

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

12. Statement of funds

Statement of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
Unrestricted funds				
General Funds - all funds	16,605	80,033	(79,032)	17,606

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2023 £</i>
Unrestricted funds				
General Funds - all funds	19,572	61,221	(64,188)	16,605
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Funds - all funds	-	550	(550)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	19,572	61,771	(64,738)	16,605
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

PURBECK INTERNATIONAL CHAMBER MUSIC FESTIVAL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	26,139	26,139
Creditors due within one year	(8,533)	(8,533)
Total	<u>17,606</u>	<u>17,606</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	31,319	31,319
Creditors due within one year	(14,714)	(14,714)
Total	<u>16,605</u>	<u>16,605</u>