

# **TILE KILN CHURCH**

Charity number: 1172738

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2024**



# GREENSTEAD COMMUNITY ASSOCIATION

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# TILE KILN CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 AUGUST 2024

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|------------------------------|---|-------------------------------------|
| <b>Trustees</b>              | Mr D Demonakis, Chair<br>Mrs Yvonne Falowo<br>Mr Stephen Moore<br>Mr Ian Parker<br>Mr Grant Smith<br>Mr Neil Hutchinson | Appointment suspended date April 24 |
| <b>Leadership Team</b>       | Mr Tim Goodall, Pastor<br>Mr Jonathan Bland<br>Mr Andrew Moore<br>Mrs Elizabeth Parker<br>Mrs Susan Smith               |                                     |
| <b>Charity number</b>        | 1172738   |                                     |
| <b>Principle Office</b>      | Robin Way<br>Chelmsford<br>Essex<br>CM2 8AU   |                                     |
| <b>Independent Examiners</b> | Community360<br>Winsley's House<br>High Street<br>Colchester<br>CO1 1UG   |                                     |
| <b>Bankers</b>               | The Co-operative Bank plc<br>PO Box 101<br>1 Balloon Street<br>Manchester<br>M60 4EP                                    |                                     |

# TILE KILN CHURCH

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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The trustees are pleased to present their report together with the accounts of the charity for the year ended 31st August 2024.

### **Objectives and activities**

#### a. Policies and objectives

The objective of the CIO is to advance the Christian faith for the public benefit in accordance with the statement of beliefs and practices in the Schedule hereto in Chelmsford, Essex and in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### b. Activities

The year has seen the commencement and near completion of extending and improving the church building, to create better facilities in order to serve the community. This has included a catering kitchen, converting the old kitchen into two toilets, one of which is an accessible toilet, and adding office space. This has ensured safeguarding compliance at Fledgelings Preschool remains in place whilst other, new activities have taken place in the church building, as we continue to reach out to the local community amidst the cost-of-living crisis and political and economy fragility. Each year that goes by, the church continues to learn to love and care for one another, serve the Tile Kiln Estate and surrounding community, and worship and trust in the Lord Jesus Christ.

The three following sections express the ways in which the church has carried out its purposes, with express attention paid to the immediate church community, the wider local community, and the worldwide community.

#### b.1 Church community

We make it our aim to equip the church membership to be part of God's mission in the world, living for Jesus Christ and being ready to love and serve the local Tile Kiln community as well as the wider Chelmsford and worldwide community.

Equipping membership for serving the community takes place through regular Sunday morning services, which continue to be valued for worship, teaching, sharing testimony and news, and prayerful support. It also happens through the regular meeting of small groups which meet for Bible study, growth in faith, encouragement, prayer, support and reaching into the community.

We continue to encourage physical, in-person, meeting together as church, especially for our weekly Sunday service. Our live-stream continues to serve members of the church who are suffering sickness, and seeks to reach the local community for whom a church service might be a new thing. This has been enhanced by the installation of a new sound system, which included upgrading the video recording technology.

Our vision to 'grow through connection: up with God, in with one another, and out with the community' remains a vital stake in the ground as we seek to build up the membership and reach out to the community around us.

The regular meetings of the church provide vital support for those in difficult circumstances and particularly those facing the challenge of ill health enabling them to thereby support others who face challenging times. We have supported a number of families through times of sickness, medical treatment, and have

# TILE KILN CHURCH

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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Following the departure of our youth and community pastor in July 2023, we have ensured that work in these areas continues through the dedicated work of volunteers. We remain aware of the gaps yet to be satisfactorily filled and have continued the conversation about how best to address them. Having considered the possibility of further staff appointments, we have been pleased to appoint a part-time administrator to relieve the pressure on volunteers and develop the administrative work. The new employee will start work in September 2024.

### b.2 Local community

#### b.2.1 Fledgelings Preschool

Our new manager and new staff members have settled in well and there have been some major transformations at the preschool. As part of the building project we were able to replace the old AstroTurf in the play area, and the staff worked hard to make it greener, more welcoming and more user-friendly. Also, the changes in the downstairs play room have meant more space, and the facility of a sink and fridge. Decorating has spruced up the room and the cloakroom corridor, again improving the welcome to parents and children. Decorating the upstairs play room has also made a difference. Now that there are toilets and kitchen facilities in the part of the building used by the church, and with the separate preschool area secure, the safeguarding of the children continues to be our absolute priority.

The high proportion of SEND children this year has been a challenge to the manager and staff, but they have risen to the challenge and have been able to ensure that each child has the care they need, and also that parents were supported, including making applications for EHCPs.

Fundraising towards improving the garden took the form of a Christmas sale. Later in the school year the children obtained sponsorship for a Walk to School week which raised money for role play resources and new art and craft supplies, and encouraged the children to care for the environment and to stay fit. Parents made the following encouraging comments:

*"To the wonderful staff at The Fledgelings. Words cannot describe how grateful we are to all of the teachers who have helped R shine. She has become such a confident little girl and it would not be possible without your immense support. Thank you for the kindness and respect."*

*"Thank you all so much for all you do each day. What a wonderful experience S has had at preschool."*

*"Love Fledgelings preschool. My children have been coming here for the last 10 years. Friendly staff, great activities. I love that it is a smaller setting as they get to know your children so well and meet individual needs."*

Our new manager's mentor, provided by the Covid Recovery Programme said the following:

*"Finally, can I finish by saying what an absolute pleasure it has been to work with you, over the past two terms. Your professionalism, passion for early years and commitment to offering the best possible provision for the children in your care is to be commended. In the six, short months that you have been there, you have made lots of improvements to the provision, despite numerous obstacles!"*

*You have created a welcoming and stimulating learning environment, both inside and outside, and developed a team of dedicated practitioners who are all very responsive to the needs of the individual children in your care. I know that you will all continue to reflect on and improve your practice and provision, and I wish you all the best of luck in the future."*

# TILE KILN CHURCH

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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### b.2.2 Food on Friday

Food on Friday continues to provide a crucial place for many older folks in the community. The aim remains to introduce the lonely and elderly in our community to the love and friendship of Jesus Christ and his followers, through a 2 course meal, followed by tea, coffee and a short thought for the day. The team continues to develop and change, with some retiring and new folk joining. The team are able to support those who come through keeping in touch and ensuring human contact, especially to those who are on their own or whose families live many miles away. With some regular attenders moving into care homes, we have space to extend our hospitality to others in the community, and are developing plans on how to do so across the next year.

The catering department has again received a 5\* rating for food hygiene.

### b.2.3 Open-door coffee

The Open-door coffee morning has grown across the year and now has a regular group who attend most weeks, with the occasionally need to extend further into the hall providing a joyful challenge as we cater for more.

We are pleased to be able to open our doors regularly, and provide an even warmer and increasingly better-equipped setting for welcoming our community. Open-door coffee has flourished with the new kitchen, growing the team of helpers, and able to provide companionship and support for members of the community who appreciate the warm space, smiling helpers, and good coffee and cake. We particularly notice that we are reaching those who have no regular contact with others, and so are pleased to be able to bring those coping with loneliness into contact with other people.

One regular commented, 'This place is an oasis.' We're thrilled many are finding Open-door coffee so warm, welcoming, and friendly.

### b.2.4 CAMEO

This has also been the case with CAMEO, a new group with a vision to reach those who are on the margins of the community, particularly those affected by dementia and Alzheimer's and those who care for them, as well as those who struggle with loneliness.

Originally planned as a coffee morning, this has developed into provision of a café-style afternoon with gentle games, memory games, friendship and conversation, with the aim that all are welcomed and find a safe place to be themselves. We have been delighted with its rapid growth, with a core group developing quickly, and new people coming along each time since its launch in April.

### b.2.5 Community support

Our support for the local community continued through the various stages of unlocking and into the post-lockdown world. We regularly support Chelmsford Foodbank, through food collections, financial support, and in signposting people in the community toward the provision of the Foodbank providing food vouchers for those in need. One recipient recently wrote to us to say, 'Thank you so much' after a time of struggle.

We continue to be involved with CAP (Christians Against Poverty), after helping to support the setting up of the Chelmsford CAP Debt Centre with other local churches. We are pleased that a number of our membership are part of the Befrienders volunteer team. CAP exists to help people get out of debt, and we have been pleased to help this initiative particularly with the increasing hardship many face as prices continue to rise.

Following our recognition as a dementia friendly church last year, we have again been successful in renewing this accreditation, and are delighted to have been able to make continuous improvements in our support of those who suffer with dementia in its various forms, and to provide space for the support of those who care for them.

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## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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We have been able to continue to develop the use of our building to support appropriate community activities for the benefit of the community, for example, continuing to provide a venue for a number of regular keep fit classes, which draw in a variety of people from both church and community. We were pleased to be able to navigate most of the building works with the classes remaining, but on occasion when we couldn't accommodate due to the works, our offer of a credit note was well received, with the class instructor commenting: 'That's amazing. Please pass on my thanks.'

Our yearly community day was another success, with around 200 people passing through during the day. We were particularly pleased to welcome two food vans onto our site – both of whom commented on the delightful atmosphere and friendliness of the community. The craft and garden games remain a continued pull for children and young families. We are planning already to develop on this year's success.

We were particularly pleased to invite our immediate neighbours to the community day, so that they could see the new extensions to the building following their patience as the work was undertaken. We displayed a video showing the transformations that the project has accomplished throughout the community day, and one community member, upon walking through the new doors, commented: 'Oh, these doors are so good!'

We are extremely gratified with such a positive response to the completed works from the local community as well as the church congregation.

### b.2.6 Children & young people

TK Toddlers continues to support a growing number of young children and their parents, grandparents, and carers. One grandmother commented that the group is always so friendly and welcoming to everyone. This year, the group organised a Christmas meal for the adults who bring their children, and we provided a contribution to the cost of the meal, which was very well received: 'We had a lovely meal with the TK Toddlers mums. They were all really surprised and touched that the church would want to contribute to the meal - I was surprised by how touched they were!'

Our engagement with young people and children remains challenging, the hangover from the pandemic continues to mean young people struggle with various challenges, including mental health. We have sadly had to bring our Friday evening provision to a close due to lack of numbers.

However, Sunday School provision continues to grow, providing much encouragement, and lots of joyful noise on a Sunday morning! We continue to regularly assess our need for leaders in this area and will monitor into the next academic year, following the growth in our teenage group.

### b.2.7 Holiday Club

Our annual Easter Holiday Club ran once again this year, reaching 39 primary school aged children, with the help of Children's Evangelist, John Hardwick. The children had a great time, learning to put God's armour on, and to follow Jesus Christ faithfully, along with plenty of games, craft, songs, and drama. Here's just some of the things they said:

- I like the crafts
- It was good, I like all the activities
- We have learned to keep trying when things get difficult
- Holiday club has been fun!
- Holiday club is imaginative it has made me curious
- I've liked meeting the Watt family
- Thank you for looking after us and making [sure] we have fun
- I had the best time ever, thank you

# TILE KILN CHURCH

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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### b.2.8 Christmas

Our annual Carol Service continued to grow year on year following the pandemic. We were delighted to share the good news of Jesus Christ as God with us to over 160 people.

With the local pub remaining closed, we were unable to join the local community in carol singing but remain optimistic that we can run 'carols in the pub' again this coming Christmas, following the re-opening of the local pub in the early summer.

### b.3 Worldwide community

We continued our support of organisations and missionaries at work in Kenya, Uganda and Romania, and continued our support of locally-based mission organisations that work supporting young people through mentoring and lunch clubs in secondary school, the homeless across Chelmsford, and those struggling with debt through support of the Chelmsford CAP Debt Centre.

We continue to review our support to both ensure that it meets our charitable aims and objectives, and is of real practical help to the organisations and missionaries we support. One commented: 'Thanks so much for yours just received, & the news that the regular gift from TKC is to be increased from next month. What a blessing, & a lovely reminder of the Lord's continuing provision as we move into a new & uncertain year. PTL! We are grateful to you all for your continuing care, & support – please accept our sincerest thanks in His name.'

## **Financial and operations**

### Going concern

The Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these financial statements.

### Financial activities 1 September 2023 - 31 August 2024: Congregation Funds

#### a. Reserves policy

The Church congregation accounts and the accounts of the Fledgelings Preschool are managed separately despite being part of the same charity and this summary reflects that operational distinction. In arriving at a reserves policy, the Trustees want to reflect biblical principles as well as ensuring that any policy meets the requirements of the Charity Commission. The Trustees understand the main biblical principles in this area as:

- Not hoarding riches for their own sake as expounded in both Genesis Chapter 41 and Matthew 6:19-21 and of;
- Using those riches (either now or in the future) for the benefit of the Kingdom of God or;
- Storing some of them so as to ensure the future continuing activities of the church.

Our general reserves policy is to retain sufficient reserves:

- To ensure that the church has sufficient funds to meet its short-term financial commitments;
- To demonstrate that the church is sustainable into the future;
- To ensure that the church is able to manage future unforeseen financial difficulties; and
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

This reserves policy relates only to the unrestricted funds. Restricted funds may be held in addition to be used for the restricted purpose for which they were given. The Charity Trustees also agreed to maintain all existing designations of general funds including holding £45,000 of reserves, £15,000 to cover the operating costs for the church and £30,000 to cover contingency funding for the preschool.

The level of unrestricted reserves was reviewed and the balance at year end is felt adequate.



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## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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### b. Buildings

Essential maintenance has been undertaken during the year as well as the majority of the building project as mentioned earlier.

Builders were appointed following a tender process. The works have been on schedule and within budget. All funds were donated by Church members apart from one grant from a trust totalling £30,000.

### c. Gifts and donations

The Trustees apply the funds of Tile Kiln Church at their discretion and in accordance with the charitable purposes and objectives of the charity. The Trustees have appointed the Tile Kiln Leadership team to consider gifts on their behalf and to make recommendations in accordance with the objectives. Any decision to award a gift remains the responsibility of the Trustees. The leadership team propose an annual plan of proposed application of charitable funds.

### d. Staff and Volunteers

The church employs one full time pastor. The level of remuneration is reviewed annually by the trustees against a range of external benchmarks while keeping in mind the need to control expenditure. Much of the church activity is carried out by volunteers without whom it would be impossible. The volunteer opportunities are varied and are the equivalent of 4 full time posts; estimated 66% of volunteer time is spent on charitable activities, 22% on management and administration and 12% on governance.

Fledgelings Pre-school employs 1 full time manager and 8 part time teaching staff as at August 24. At the start of the year, September 23, there were 10 part time staff; 1 staff member resigned in October 23 and 1 staff member was no longer required in April 24 . All are engaged in pursuit of charitable activities.

# TILE KILN CHURCH

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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I report on the accounts of Tile Kiln Church for the year ended 31 August 2024 which are set out on pages 9 to 20.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:  
Community360



Winsley's House, High Street, Colchester, Essex

Date 13th June 2025

# TILE KILN CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

|                                   | Note | Unrestricted<br>Total<br>£ | Designated<br>Total<br>£ | Restricted<br>Total<br>£ | 2024<br>Total<br>£ | 2023<br>Total<br>£ |
|-----------------------------------|------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| <b><u>Incoming resources</u></b>  |      |                            |                          |                          |                    |                    |
| Donations and legacies            | 3    | 99,341                     | 1,958                    | 92,042                   | 193,342            | 245,357            |
| Income from charitable activities | 4    | 20,414                     | -                        | 77,989                   | 98,403             | 110,464            |
| Raising funds                     | 5    | 1,720                      | -                        | -                        | 1,720              | 501                |
| Investments                       |      | 395                        | -                        | -                        | 395                | 143                |
| Other income                      | 6    | 3,209                      | -                        | -                        | 3,209              | 13,705             |
| <b>Total income</b>               |      | <b>125,079</b>             | <b>1,958</b>             | <b>170,032</b>           | <b>297,069</b>     | <b>370,170</b>     |
| <b><u>Expenditure</u></b>         |      |                            |                          |                          |                    |                    |
| Charitable activities             | 8    | 106,748                    | 2,194                    | 79,872                   | 188,815            | 234,580            |
| Cost of raising funds             |      | 560                        | -                        | -                        | 560                | -                  |
| <b>Total resources expended</b>   |      | <b>107,308</b>             | <b>2,194</b>             | <b>79,872</b>            | <b>189,375</b>     | <b>234,580</b>     |
| <b>Net income/(expenditure)</b>   |      | <b>17,771</b>              | <b>(236)</b>             | <b>90,160</b>            | <b>107,694</b>     | <b>135,590</b>     |
| Transfer between funds            | 16   | -                          | (9,298)                  | 9,298                    | -                  | -                  |
| <b>Net income for the period</b>  |      | <b>17,771</b>              | <b>(9,534)</b>           | <b>99,458</b>            | <b>107,694</b>     | <b>135,590</b>     |
| <b>Funds at 1 September 2023</b>  |      | <b>22,066</b>              | <b>376,351</b>           | <b>360,457</b>           | <b>758,874</b>     | <b>623,284</b>     |
| <b>Funds at 31 August 2024</b>    |      | <b>39,837</b>              | <b>366,817</b>           | <b>459,915</b>           | <b>866,568</b>     | <b>758,874</b>     |

Notes on pages 11 to 20 form part of these financial statements

# TILE KILN CHURCH

## BALANCE SHEET AS AT 31 AUGUST 2024

|  | Note | 2024<br>Total<br>£ | 2024<br>Total<br>£    | 2023<br>Total<br>£ | 2023<br>Total<br>£    |
|--|------|--------------------|-----------------------|--------------------|-----------------------|
| <b>Fixed assets</b>                            |      |                    |                       |                    |                       |
| Tangible assets                                | 13   |                    | 739,915               |                    | 301,691               |
| <b>Current assets</b>                          |      |                    |                       |                    |                       |
| Debtors  | 14   | 5,295              |                       | 58,147             |                       |
| Cash at bank and in hand                       |      | 125,498            |                       | 414,856            |                       |
|  |      | <u>130,794</u>     |                       | <u>473,003</u>     |                       |
| <b>Current liabilities</b>                     |      |                    |                       |                    |                       |
| Creditors, amounts falling due within one year | 15   | (4,140)            |                       | (15,820)           |                       |
| <b>Net current assets</b>                      |      |                    | <u>126,653</u>        |                    | <u>457,183</u>        |
| <b>Net assets</b>                              |      |                    | <u><u>866,568</u></u> |                    | <u><u>758,874</u></u> |
| <b>Funds</b>                                   |      |                    |                       |                    |                       |
| Unrestricted funds                             | 16   |                    | 39,837                |                    | 22,066                |
| Designated funds                               | 16   |                    | 366,817               |                    | 376,351               |
| Restricted funds                               | 16   |                    | 459,915               |                    | 360,457               |
|  |      |                    | <u><u>866,568</u></u> |                    | <u><u>758,874</u></u> |

These accounts were approved by the Trustees and signed on their behalf by :

Signed



Date

05/06/2025

# TILE KILN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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### 1. General information

The Tile Kiln Church is a registered incorporated Charitable Organisation incorporated in England and Wales. The principle office is Robin Way, Chelmsford, Essex, CM2 8AU. The registered number of the Charity is 1172738.

The accounts incorporate both the activities of the Church and the associated preschool.

The object of the CIO is to advance the Christian faith for the public benefit in accordance with the statement of beliefs and practices in the Schedule hereto in Chelmsford, Essex and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial instruments

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Further detail can be found in the accounting policies and notes to the accounts.

Tile Kiln Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### 2.3 Incoming resources

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet.

Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donation received under Gift Aid or deeds of covenant is recognised at the time of the donation.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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### 2.3 Incoming resources (continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

### 2.4 Expenditure

Expenditure is recognised once there is legal or constructive obligation to transfer economic benefit to third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 Government funding

Funding is received from Essex County Council to provide funding for young people at preschool. Funded early education entitles eligible children certain hours of free early years education and childcare. Some parents are eligible for further funding but must meet specific criteria. The funding is received in the year for three terms and is recognised in the SOFA for restricted funding which covers the year. Any payment in advance is shown in deferred income on the balance sheet.

### 2.6 Taxation

The Charitable Incorporated Organisation is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Incorporated Organisation is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight line method.

Depreciation is provided on the following bases:

|                       |                           |
|-----------------------|---------------------------|
| Freehold property     | - 1% Straight line method |
| Property improvements | - 4% Straight line method |

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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### **2.7 Tangible fixed assets and depreciation (continued)**

The Trustees have considered the depreciation rate for freehold property and they concluded that after taking into consideration the residual value of the property currently held, the depreciation would be immaterial and therefore no depreciation charge was included last year (2023). Any improvements to the property will be depreciated at a reasonable rate considered at the time. The Trustees concluded that the financial statements give a true and fair value.

### **2.8 Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

### **2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

### **2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### **2.11 Financial instruments**

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### **2.12 Operating leases**

Rental paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

### **2.13 Pensions**

The Charitable Incorporated Organisation operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Incorporated Organisation to the fund in respect of the period.

### **2.14 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

# TILE KILN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

### 2.14 Fund Accounting (continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Incorporated Organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

### 3. Income from donations including gift aid

|                         | Unrestricted<br>funds<br>2024<br>£ | Designated<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Church offerings        | 95,286                             | 1,633                            | 3,792                            | 100,711                     | 117,828                     |
| Building fund donations | -                                  |                                  | 88,251                           | 88,251                      | 125,841                     |
| 155 donations           |                                    |                                  |                                  | -                           | 1,092                       |
| Other donations         | 4,055                              | 325                              | -                                | 4,380                       | 266                         |
| Grants                  | -                                  | -                                | -                                | -                           | 330                         |
| <b>Total</b>            | <b>99,341</b>                      | <b>1,958</b>                     | <b>92,042</b>                    | <b>193,342</b>              | <b>245,357</b>              |
| <b>Total 2023</b>       | <b>117,828</b>                     | <b>-</b>                         | <b>127,529</b>                   | <b>245,357</b>              |                             |

### 4. Income from charitable activities

|  | Unrestricted<br>funds<br>2024<br>£ | Designated<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|--|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Pastoral care activities                           | 2,263                              | -                                | -                                | 2,263                       | 4,879                       |
| Fledgelings Preschool fees &<br>government funding | 17,568                             | -                                | 77,989                           | 95,557                      | 105,154                     |
| Youth activities                                   | 584                                | -                                | -                                | 584                         | 431                         |
| <b>Total</b>                                       | <b>20,414</b>                      | <b>-</b>                         | <b>77,989</b>                    | <b>98,403</b>               | <b>110,464</b>              |
| <b>Total 2023</b>                                  | <b>31,843</b>                      | <b>-</b>                         | <b>78,621</b>                    | <b>110,464</b>              |                             |

### 5. Raising funds

|                   | Unrestricted<br>funds<br>2024<br>£ | Designated<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Fundraising       | 1,720                              | -                                | -                                | 1,720                       | 501                         |
| <b>Total 2023</b> | <b>501</b>                         | <b>-</b>                         | <b>-</b>                         | <b>501</b>                  |                             |



# TILE KILN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

### 6. Other incoming resources

|                                | Unrestricted<br>funds<br>2024<br>£ | Designated<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|--------------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Other incoming resources       | 3,209                              | -                                | -                                | 3,209                       | 927                         |
| Profit on disposal of property | -                                  | -                                | -                                | -                           | 12,778                      |
| <b>Total</b>                   | <b>3,209</b>                       | <b>-</b>                         | <b>-</b>                         | <b>3,209</b>                | <b>13,705</b>               |
| <b>Total 2023</b>              | <b>13,705</b>                      | <b>-</b>                         | <b>-</b>                         | <b>13,705</b>               |                             |

### 7. Charitable gifts and donations paid

|   | Unrestricted<br>funds<br>2024<br>£ | Designated<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|---|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations paid by the Church            | 17,704                             | 1,850                            | -                                | 19,554                      | 17,656                      |
| Charitable gifts, Fledgelings preschool | -                                  | -                                | -                                | -                           | 200                         |
| <b>Total</b>                            | <b>17,704</b>                      | <b>1,850</b>                     | <b>-</b>                         | <b>19,554</b>               | <b>17,856</b>               |
| <b>Total 2023</b>                       | <b>1,826</b>                       | <b>16,030</b>                    | <b>-</b>                         | <b>17,856</b>               |                             |

During the year the Trustees review the money available to donate and gift to other causes. This is undertaken on a risk assessment approach.

### 8. Analysis of expenditure on charitable activities

#### Summary by fund type

|                       | Unrestricted<br>funds<br>2024<br>£ | Designated<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|-----------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| The Church            | 87,360                             | 2,194                            | 1,883                            | 91,438                      | 129,719                     |
| Fledgelings Preschool | 19,388                             | -                                | 77,989                           | 97,377                      | 104,861                     |
| <b>Total</b>          | <b>106,748</b>                     | <b>2,194</b>                     | <b>79,872</b>                    | <b>188,815</b>              | <b>234,580</b>              |
| <b>Total 2023</b>     | <b>155,550</b>                     | <b>79,030</b>                    | <b>79,872</b>                    | <b>314,452</b>              |                             |

#### Summary by expenditure type

|                       | Staff costs<br>2024<br>£ | Other costs<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-----------------------|--------------------------|--------------------------|--------------------|--------------------|
| The Church            | 39,066                   | 52,371                   | 91,438             | 129,719            |
| Fledgelings Preschool | 89,143                   | 8,234                    | 97,377             | 104,861            |
| <b>Total</b>          | <b>128,209</b>           | <b>60,605</b>            | <b>188,815</b>     | <b>234,580</b>     |
| <b>Total 2023</b>     | <b>171,358</b>           | <b>63,222</b>            | <b>234,580</b>     |                    |

# TILE KILN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

### 9. Analysis of expenditure by activities

|                       | Activities<br>undertaken<br>directly<br>2024<br>£ | Donations<br>to charities<br>2024<br>£ | Support<br>costs<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|-----------------------|---|--|-------------------------------|-----------------------------|-----------------------------|
| The Church            | 47,421  | 19,554                                 | 24,463                        | 91,438                      | 129,719                     |
| Fledgelings Preschool | 93,121  | -                                      | 4,256                         | 97,377                      | 104,861                     |
| <b>Total</b>          | <b>140,542</b>                                    | <b>19,554</b>                          | <b>28,719</b>                 | <b>188,815</b>              | <b>234,580</b>              |
| <b>Total 2023</b>     | <b>185,769</b>                                    | <b>17,856</b>                          | <b>30,955</b>                 | <b>234,580</b>              |                             |

#### Analysis of direct costs

|                              | The Church<br>2024<br>£ | Fledgelings<br>Preschool<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|------------------------------|-------------------------|---------------------------------------|-----------------------------|-----------------------------|
| Staff costs                  | 39,066                  | 89,143                                | 128,209                     | 171,358                     |
| Pastoral, teaching and youth | 6,354                   | -                                     | 6,354                       | 9,891                       |
| Project expenses             | 2,000                   | -                                     | 2,000                       | -                           |
| Resources                    | -                       | 3,978                                 | 3,978                       | 4,441                       |
| 155 fund expenses            | -                       | -                                     | -                           | 79                          |
| <b>Total</b>                 | <b>47,421</b>           | <b>93,121</b>                         | <b>140,542</b>              | <b>185,769</b>              |
| <b>Total 2023</b>            | <b>84,893</b>           | <b>100,876</b>                        | <b>185,769</b>              |                             |

#### Analysis of support costs

|   | The Church<br>2024<br>£ | Fledgelings<br>Preschool<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|---|-------------------------|---------------------------------------|-----------------------------|-----------------------------|
| Insurance and office costs                | 3,622                   | 2,543                                 | 6,165                       | 2,279                       |
| Church administration costs               | 2,802                   | -                                     | 2,802                       | 3,403                       |
| Premises costs                            | 16,583                  | -                                     | 16,583                      | 18,421                      |
| Other expenses including staff & training | 877                     | 1,421                                 | 2,298                       | 2,909                       |
| Gifts                                     | -                       | 292                                   | 292                         | 1,603                       |
| Governance costs                          | 579                     | -                                     | 579                         | 2,340                       |
| <b>Total</b>                              | <b>24,463</b>           | <b>4,256</b>                          | <b>28,719</b>               | <b>30,955</b>               |
| <b>Total 2023</b>                         | <b>27,170</b>           | <b>3,785</b>                          | <b>30,955</b>               |                             |

### 10. Staff costs

|  | 2024<br>£      | 2023<br>£      |
|--|----------------|----------------|
| Wages and salaries                                   | 121,965        | 161,555        |
| Social security costs                                | 3,329          | 5,415          |
| Contribution to defined contribution pension schemes | 2,915          | 4,388          |
|  | <b>128,209</b> | <b>171,358</b> |

The average number of persons employed by the Charitable Incorporated Organisation

|           | 2024<br>No. | 2023<br>No. |
|-----------|-------------|-------------|
| Church    | 1           | 2           |
| Preschool | 9           | 11          |
|           | <b>10</b>   | <b>13</b>   |

No employee received remuneration amounting to more than £60,000 in either year.

# TILE KILN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

### 11. Staff costs (continued)

The key management personnel of the charity comprise the Trustees and the senior management team as listed on page 1 - with the pastor plus the pre school manager being the only members on payroll. The total amount of employee benefits (excluding employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £57,182 (2023: £90,678).

### 12. Trustees' remuneration and expenses

During the Period, no Trustees received any remuneration or other benefits (2023: £NIL).

During the Period ended 31 August 2024, no Trustee expenses have been incurred (2023: £NIL).

### 13. Tangible fixed assets

|                          | Freehold<br>property | Property<br>improvements | Fixtures<br>& fittings | Total   |
|--------------------------|----------------------|--------------------------|------------------------|---------|
|                          | £                    | £                        | £                      | £       |
| <b>Cost or valuation</b> |                      |                          |                        |         |
| As at 1 September 2023   | 280,000              | 21,691                   | -                      | 301,691 |
| Additions                | -                    | 432,941                  | 5,283                  | 438,224 |
| As at 31 August 2023     | 280,000              | 454,632                  | 5,283                  | 739,915 |
| <b>Net Book Value</b>    |                      |                          |                        |         |
| As at 31 August 2024     | 280,000              | 454,632                  | 5,283                  | 739,915 |
| As at 31 August 2023     | 280,000              | 21,691                   | -                      | 301,691 |

Included in freehold property brought forward is one property where the CIO has a financial interest. The share of the property has a historical value of £280,000.

The CIO's share in this property is 66%, owned on a tenants in common basis with one of the Pastors and his wife. It is used as the main residence of the Pastor.

No depreciation has been charged in the year as the Trustees consider that, after taking into consideration the deemed residual values of both shares in the properties, the depreciation would be immaterial.

The Tile Kiln Church property at Robin Way is not recognised in these accounts as a fixed asset, in line with the basis in the Trustees' Report.

Property improvements relate to building works and improvements to the Tile Kiln Church property at Robin Way for the benefit of the charity's operations. No depreciation was charged in the year to 31 August 2024 as these improvements had not been completed.

### 14. Debtors

|                                | 2024<br>£    | 2023<br>£     |
|--------------------------------|--------------|---------------|
| <b>Due within one year</b>     |              |               |
| Trade debtors                  | 325          | 250           |
| Prepayments and accrued income | 2,699        | 2,316         |
| Tax recoverable from gift aid  | 2,272        | 55,581        |
|                                | <b>5,295</b> | <b>58,147</b> |

# TILE KILN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

### 15. Creditors: Amounts falling due within one year

|                                    | 2024<br>£    | 2023<br>£     |
|------------------------------------|--------------|---------------|
| Trade creditors                    | 2,627        | 1,402         |
| Other taxation and social security | 640          | 1,194         |
| Other creditors                    | 393          | 461           |
| Accruals and deferred income       | 480          | 12,763        |
|                                    | <b>4,140</b> | <b>15,820</b> |

  

|  | 2024<br>£ | 2023<br>£     |
|--|-----------|---------------|
| Deferred income at 1 September 2023    | 10,423    | 11,006        |
| Resources deferred during the period   | -         | 10,423        |
| Amounts released from previous periods | - 10,423  | - 11,006      |
|  | <b>-</b>  | <b>10,423</b> |

Deferred income carried forward relates to funding received from the Essex County Council to the pre-school with respect to the Autumn 2024 term and fees paid in advance for the same Autumn term.

### 16. Funds

|  | 01/09/23<br>£  | Income<br>£    | Expenses<br>£    | Transfers<br>£   | 31/08/24<br>£  |
|--|----------------|----------------|------------------|------------------|----------------|
| <b>Unrestricted funds</b>              |                |                |                  |                  |                |
| General fund                           | <b>22,066</b>  | <b>125,079</b> | <b>(107,308)</b> | <b>-</b>         | <b>39,837</b>  |
| <b>Designated funds</b>                |                |                |                  |                  |                |
| WAF                                    | 7,417          | -              | -                | -                | 7,417          |
| Property                               | 280,000        | -              | -                | -                | 280,000        |
| Contingency                            | 45,000         | -              | -                | -                | 45,000         |
| Building fund                          | 43,934         | -              | (2,194)          | (9,298)          | 32,442         |
| Designated offerings                   | -              | 1,958          | -                | -                | 1,958          |
|  | <b>376,351</b> | <b>1,958</b>   | <b>(2,194)</b>   | <b>(9,298)</b>   | <b>366,817</b> |
| <b>Restricted funds</b>                |                |                |                  |                  |                |
| Preschool government funding           | -              | 77,989         | (77,989)         | -                | -              |
| Building fund                          | 338,766        | 92,042         | (1,882)          | (428,926)        | -              |
| Community income                       |                |                |                  |                  |                |
|  | <b>338,766</b> | <b>170,031</b> | <b>(79,872)</b>  | <b>(428,926)</b> | <b>-</b>       |
| <b>Restricted funds - fixed assets</b> |                |                |                  |                  |                |
| Property improvements                  | 21,691         | -              | -                | 432,941          | 454,632        |
| Fixtures & fittings                    | -              | -              | -                | 5,283            | 5,283          |
|  | <b>21,691</b>  | <b>-</b>       | <b>-</b>         | <b>438,224</b>   | <b>459,915</b> |
| <b>Total restricted funds</b>          | <b>360,457</b> | <b>170,031</b> | <b>- 79,872</b>  | <b>9,298</b>     | <b>459,915</b> |
| <b>Total funds</b>                     | <b>758,874</b> | <b>297,068</b> | <b>- 189,374</b> | <b>-</b>         | <b>866,568</b> |

#### Restricted funds:

Preschool funding is monies received for preschool children where this is entitlement. The funding claimed can only be used for this purpose. At the year end there were no outstanding funds to carry forward.

The restricted building fund has been established to receive income towards the improvement project, for the main church building, which sees plans for improved kitchen and toilet facilities, as a first stage. During the 2023, the property 128 Robin Way was sold and the Church's share was transferred from unrestricted funds, into the Building fund, to assist with the project.

# TILE KILN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

### 16. Funds continued

#### Designated funds:

The designated Building Fund is held for the purpose of strategic improvements to the church buildings and its facilities. Monies from here are being expended towards the new building improvement plan, as mentioned above. The transfer in the year is in relation to expenditure on property improvements, which has been capitalised.

WAF (The Workers Accommodation Fund): These are funds set aside for the maintenance of the domestic properties occupied by church workers, in which the church owns a share.

Contingency fund: The trustees have set aside £45,000 contingency fund for unforeseen expenditure and income loss. This comprises of £15,000 to support the church and £30,000 to support the pre-school.

Property asset fund: The property assets were acquired with the specific purpose to support accommodation needs of church workers and to allow them to live within the community served by the church. They are not seen as an investment vehicle for church funds. In recognition of this, the Trustees decided to create a designated Property Asset Fund for the property assets. At the period end the value of the fund was £280,000. This matches the net book value of fixed assets and can only be realised by disposing of the tangible assets.

Designated offerings: This is income collected for specific causes and expended as received.

### 17. Analysis of net assets between funds

|                               | Unrestricted<br>funds<br>2024<br>£ | Designated<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Restricted<br>fixed asset<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------------|------------------------------------|----------------------------------|----------------------------------|---|-----------------------------|
| Tangible fixed assets         | -                                  | 280,000                          | -                                | 459,915   | 739,915                     |
| Current assets                | 43,977                             | 86,817                           | -                                | -   | 130,794                     |
| Creditors due within one year | (4,140)                            | -                                | -                                | -   | (4,140)                     |
|                               | <b>39,837</b>                      | <b>366,817</b>                   | <b>-</b>                         | <b>459,915</b>                                  | <b>866,568</b>              |
|                               | <b>155,550</b>                     | <b>79,030</b>                    | <b>-</b>                         | <b>234,580</b>                                  |                             |

### 18. Summary of funds

|                              | 01/09/23<br>£  | Income<br>£    | Expenses<br>£    | Transfers<br>£ | 31/08/24<br>£  |
|------------------------------|----------------|----------------|------------------|----------------|----------------|
| Designated funds             | 376,351        | 1,958          | (2,194)          | (9,298)        | 366,817        |
| General funds                | 22,066         | 125,079        | (107,308)        | -              | 39,837         |
| Restricted funds             | 338,766        | 170,032        | (79,872)         | (428,926)      | 0.04           |
| Restricted fixed asset funds | 21,691         | -              | -                | 438,224        | 459,915        |
|                              | <b>758,874</b> | <b>297,069</b> | <b>(189,375)</b> | <b>-</b>       | <b>866,568</b> |

# TILE KILN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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### 19. Capital commitments continued

A retention of £10,600 is expected to be paid in April 2025 once building works have been inspected and signed off.

### 20. Pension commitments

The CIO operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the CIO in an independently administered fund. The pension cost charge represents contributions payable by the CIO to the fund and amounted to £4,998 during the year. (2023: £4,388)

### 21. Members' liability

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

### 22. Related party transactions

During the period there were donations made to other charities where some of the Trustees and members of the Leadership team of the CIO are also Trustees or key management of the charity receiving the donation. These totalled £0 during the year (2023: £2,364). The Trustees have confirmed that each donation made to the charities is reviewed and formalities are in place regarding the risk and the assessment of the charitable gift. The leadership team are responsible for making the decisions.

Donations were received from related party FG Charitable Trust totalling £38,688 (2023: £20,100) during the year. FG Charitable Trust has a financial interest in the freehold property included on the balance sheet, to the extent they provided financial support for the original purchases. Further details are contained in Note 16 to the account. The Pastor has a financial interest in the property, with them being a part owner of the freehold property. Disposal of the properties would require permission from all relevant related parties.

The Trustees, leadership team and close family make regular donations to the CIO as part of their regular offerings and have made donations to the building fund. £13,399 (2023: £42,244) in total was received during the year without conditions.

The wife of Mr S Moore, a trustee, is employed by the preschool on normal terms and conditions of employment.