

Charity number: 1172738

TILE KILN CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

TILE KILN CHURCH

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TILE KILN CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2022

Trustees

Mr D Demonakis, Chair
Mrs Y Falowo, Trustee
Mr I Parker, Trustee
Mr S Moore, Trustee
Mrs A Sheldrake, Trustee (resigned 7th July 2022)
Mr G Smith, Trustee

Leadership Team

Mr J Bell, Youth and Community Pastor
Mr T Goodall, Pastor
Mr J Bland
Mr J Grayston
Mr A Moore
Mrs L Parker
Mrs S Smith

**Charity registered
number**

1172738

Principal office

Robin Way
Chelmsford
Essex
CM2 8AU

Accountants

Griffin Chapman
Registered Auditors and Chartered Accountants
4 & 5 The Cedars
Apex 12
Old Ipswich Road
Colchester
Essex
CO7 7QR

Bankers

The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

TILE KILN CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation ('the Charitable Incorporated Organisation', 'CIO') for the year ended 31 August 2022.

Objectives and activities

a. Policies and objectives

The objective of the CIO is to advance the Christian faith for the public benefit in accordance with the statement of beliefs and practices in the Schedule, within the Consitution, in Chelmsford, Essex and in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

b. Activities

The past year has seen the full easing of all UK government restrictions due to the Covid-19 pandemic. However, the impact of the pandemic has continued to be seen in health, economic, and participatory challenges across the country. Recognising this reality, the church has learned to embrace the changes, love and care for one another, serve the Tile Kiln Estate and surrounding community, and trust in the Lord Jesus Christ.

We have continued to explore the restarting of many groups and activities with the easing of government restrictions, whilst dealing with the significant changes and challenges following at least 18 months of restrictions.

c. Activities undertaken to achieve objectives

The three following sections express the ways in which the church has carried out its purposes, with express attention paid to the immediate church community, the wider local community, and the worldwide community.

1) Church community

We make it our aim to equip the church membership to be part of God's mission in the world, living for Jesus Christ and being ready to love and serve the local Tile Kiln community as well as the wider Chelmsford and worldwide community.

Equipping membership for serving the community takes place through regular Sunday morning services, which continue to be valued for worship, teaching, sharing testimony and news, and community support. It also happens through the regular meeting of small groups which meet for Bible study, growth in faith, encouragement, prayer, support and reaching into the community.

Such small groups have continued to utilise technology as appropriate to meet together, as well as increasingly meeting in person. The use of technology has enabled some to engage more regularly with other church members. This advantage is always held in tension with the necessity for face to face contact which remains vital for human flourishing.

Having opened the church building for in-person services on Easter Sunday 2021, we have continued to meet in-person to worship Jesus Christ. We have also continued to live stream services as a way of continuing contact with those who have joined us online during Covid-19 restrictions; through this we are able to both reach the local community and to serve the members of church who are suffering sickness, or are otherwise shielding. Responding to the challenges and opportunities of the pandemic, we renewed our vision to grow through connection: up with God, in with one another, and out with the community.

In light of this we ran our second online Alpha Course between February 2022 and May 2022. The group bonded together to explore what Christians believe and the claims of Jesus Christ himself. In addition, we were delighted

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities (continued)

to baptise a number of people who had expressed faith in Jesus Christ through the previous Alpha Course on Easter Sunday, 17 April 2022.

The regular meetings of the church provide vital support for those in difficult circumstances and particularly those facing the challenge of ill health, enabling them to thereby support others who face challenging times. This has been enhanced by the return to regular and consistent in-person services.

We continue to make wise use of risk assessments to ensure that we remain as Covid-secure as possible, attending to the ebb and flow of virus cases in our local area and responding as necessary.

2) Local community

Fledgelings Pre-school

Our recent Ofsted report graded the preschool as "good".
I have highlighted some of the key points that we celebrate as a team.

"Staff sensitively support children's emotional development and encourage them to talk about how they feel."

"Children settle quickly in the pre-school and respond well to routines and expectations. They enjoy lots of challenging and stimulating activities that allow them to think and work through the process to achieve a result while learning and playing together."

"Staff promote children's communication and language skills well. They provide many opportunities for children to develop their vocabulary. Children readily engage in circle time, where they enjoy stories and rhymes."

"Partnership with parents is strong. Staff inform parents of what their child does during the day, using the online system. They engage parents in their children's learning in various ways. Staff have regular meetings with parents to discuss their children's latest achievements and the next steps in learning. Parents consistently describe good channels of communication between the pre-school and themselves. Parents express high levels of gratitude and appreciation for the work that staff do."

Our aim is to further improve the quality of the early years provision by reviewing the planning of group activities and to help children hear and use their home language during play to further develop their speech development.

Below is a quote from another parent who has appreciated the support for her daughter:

"Fledgelings nursery are in my opinion a fantastic pre-school. My daughter has been attending for over a year now and she has flourished all because of this setting. When she began nursery, she had a stutter. We were reassured by Fledgelings that they would work with her to rectify this in any way they could. Within 2 months, her stutter had disappeared. I receive regular tapestry updates from the pre-school and I feel Fledgelings cover a wide variety of activities which my daughter loves. She is very happy to go into pre-school and the attention to detail all the staff have with the children is just remarkable".

As a preschool we are following The Essex approach to Trauma Perceptive Practice to develop our understanding of behaviour and supporting emotional well-being. We want to develop our knowledge, explore attitudes and to develop skills and habits to effectively support children and adults. The principles are compassion, kindness, hope and belonging and we, as a preschool want to provide a safe place for children to flourish, feel safe and learn.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities (continued)

Food on Friday

Food on Friday successfully restarted in Autumn 2021. Maintaining contact throughout the pandemic has led to most returning, and new guests have started attending. The aim remains to introduce the lonely and elderly in our community to the love and friendship of Jesus Christ and his followers, through a meal, followed by a short thought for the day.

Across the year, the team dealt well with various practical changes needed in responding to the pandemic, and in developing the team itself, with some of the team retiring, and new members joining. .

The Kiln

We run a community shop front called The Kiln at 155 Robin Way opposite the church which seeks to engage the community through a number of different activities and groups.

Across this year we re-assessed the use of The Kiln in light of reduced demand following the pandemic, and the increased ability to use our church building for the continuing groups. We came to the decision not to renew the lease on The Kiln, which will come to an end at the end of September 2022.

Plans were drawn up to move the two remaining groups across to a redecorated church lounge. These moves took place across the summer of 2022, with much anticipation and excitement from those involved in the groups.

The open-door coffee morning remains popular with regulars, and has seen some growth across the year. The move from The Kiln to the church coffee lounge was met with nervousness at first, but trial runs have given regular attenders the confidence to return.

Community support

Our support for the local community continued through the various stages of unlocking and into the post-lockdown world. We regularly support Chelmsford Foodbank, through food collections, financial support, and in signposting people in the community toward the provision of the Foodbank providing food vouchers for those in need. This has seen an increase across the year as the cost of living crisis slowly took hold.

We continue to support a number of families, offering emotional, mental, and spiritual support as needed as well as practical support. On the loan of a wheelchair to one boy, one mother said:

"Just want to say thank you to you and your family for letting us use your wheelchair ... the change I have seen in him the last few days is amazing."

After enjoying the drop-in coffee morning, one child wrote us a card, in which they said:
"Thank you so much for having me at the church."

The church continues to support the community with bereavement. One member of the community wrote:
"I also want to express our thanks to everyone who helped with the wake, providing endless teas and coffees, delicious cakes and putting all the savoury food out for us and clearing away afterwards. It was an extremely smooth operation, which enabled us to spend time talking to people who loved Mum, some of whom we hadn't seen for 40 odd years. There were lots of memories shared which has helped focus on happy times rather than the more recent difficult months".

In the summer we were able to help one local family find alternative accommodation following their eviction from their flat. He wrote to us:

"I really don't know how to thank you enough for your incredible support and help."

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities (continued)

We were once again able to celebrate the local community with a community day in July. We closed the road, partnered with the Clay Pigeon pub and local residents, to put on a street party. This year we combined the celebrations with the church's 50th anniversary, enjoying cream tea's, a hog roast, a bake-off competition, and children's activities, all at the church.

Neighbourhood Chaplains

In January we launched the Neighbourhood Chaplain scheme, with 15 volunteers coming together to fulfil different roles on the team.

Neighbourhood Chaplains seeks to enable the church to connect with the local community in new and existing ways, through befriending, offering practical help, and meeting our neighbours physical, emotional, and spiritual needs. We hope that this particularly helps us to alleviate loneliness, following on from the difficulties experienced by many through the pandemic.

Children & young people

We were able to restart toddlers in the autumn of 2021. After a slow start, the numbers grew and by the end of the year we have a thriving group which clearly meets a community need. Mothers, grandmothers, foster-carers, and the occasional father, bring their toddlers along and have started inviting their friends, too.

As the age range goes up, as has been the experience of much of the UK, our engagement with young people and children has been challenging.

We re-started our Friday night youth group in January 2022, and have built up a small but committed regular attendance.

Sunday school provision has also started back, with the primary school age group showing signs of growth after a slow start. But challenges around engagement with teenagers remains and we continue to seek ways to reach them.

Holiday Club

We were delighted that the end of restrictions meant we could run our Easter Holiday Club once again. Our theme of 'Wackiest Wild West' was based on the experiences of Israel detailed in the Bible book, Exodus.

We had 23 primary school age children booked in across the week, and they all enjoyed craft, games, stories, songs, snacks and lots of fun and laughter. One parent asked us whether we were running another holiday club during the summer half term.

One leader shared this with us:

"It was great being able to do my Wackiest Wild West Holiday club with you all at Tile Kiln. I had many positive comments from children and leaders. We have started planning the next one already."

Christmas

Lack of restrictions meant we began to welcome people back into the building. However, with cases rising considerably in autumn 2021, we limited numbers and ensured covid-secure measures in place, and many of our Christmas services took place in a hybrid form.

We ran a hybrid Christingle service, welcoming a limited number of people into the building, whilst live-streaming the service across YouTube to a much wider audience. We were delighted to have Chelmsford's Deputy Mayor take part in the service once again this year.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities (continued)

Similarly, our carol service was premiered across YouTube, with a showing at the church for a limited number of people to join in person, which was followed by refreshments.

Sadly, we once again had to cancel our Carols in the Pub, run in partnership with the local pub, the Clay Pigeon, given the rise in Covid cases and seeking to ensure we were always wise and caring toward the community.

3) Worldwide community

We continued our support of organisations and missionaries at work in France, Kenya and Uganda, and continued our support of locally-based mission organisations that work supporting young people through school work, those affected by unwanted pregnancy, and the homeless across Chelmsford.

We are continuing to engage with missionaries and organisations to respond to their needs, now post-pandemic across this past year, as they discover the true extent to the cost of the pandemic and restrictions which differed country to country. We are beginning to actively review our support to both ensure that it meets our charitable aims and objectives, and is of real practical help to the organisations and missionaries we support.

d. Gifts and donations

The Trustees apply the funds of Tile Kiln Church at their discretion and in accordance with the charitable purposes and objectives of the charity. The Trustees have appointed the Tile Kiln Leadership team to consider gifts on their behalf and to make recommendations in accordance with the objectives. Any decision to award a gift remains the responsibility of the Trustees. The leadership team propose an annual plan of proposed application of charitable funds.

e. Staff and volunteers

The church employs two full time pastors. The level of remuneration is reviewed annually by the trustees against a range of external benchmarks while keeping in mind the need to control expenditure. Much of the church activity is carried out by volunteers without whom it would be impossible. The volunteer opportunities are varied and are the equivalent of 4 full time posts; 66% of volunteer time is spent on charitable activities, 22% on management and administration and 12% on governance.

Fledgelings Pre-school employs 1 full time manager and 9 part time teaching staff. All are engaged in pursuit of charitable activities

f. Buildings

Essential maintenance has been undertaken during the year with a review of the electrical installation. A decision has been made to proceed with the proposed buildings development on receipt of gifts and pledges which will cover the initial phase. An application for planning has been submitted.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Church congregation accounts and the accounts of the Fledgelings Pre-school are managed separately despite being part of the same charity and this summary reflects that operational distinction.

In arriving at a reserves policy, the Trustees want to reflect biblical principles as well as ensuring that any policy meets the requirements of the Charity Commission. The Trustees understand the main biblical principles in this area as:

- Not hoarding riches for their own sake as expounded in both Genesis Chapter 41 and Matthew 6:19-21 and of;
- Using those riches (either now or in the future) for the benefit of the Kingdom of God or;
- Storing some of them so as to ensure the future continuing activities of the church.

Our general reserves policy is to retain sufficient reserves:

- To ensure that the church has sufficient funds to meet its short-term financial commitments;
- To demonstrate that the church is sustainable into the future;
- To ensure that the church is able to manage future unforeseen financial difficulties; and
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

This reserves policy relates only to the unrestricted funds. Restricted funds may be held in addition to be used for the restricted purpose for which they were given.

The Charity Trustees also agreed to maintain all existing designations of general funds including holding £45,000 of reserves, £15,000 to cover the operating costs for the church and £30,000 to cover contingency funding for the pre-school.

The level of unrestricted reserves was reviewed and the balance at year end is felt adequate, representing around 6-8 weeks of general unrestricted operating costs in normal circumstances. This being between £20,000-£25,000.

TILE KILN CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

c. Financial activities- Congregation Funds

At the close of the financial year, the cash assets of the church had increased to £203,261 (including £36,977 of unclaimed Gift Aid). Liabilities stood at £9,864, comprising day to day operational costs. The church has a strategic plan to significantly improve the church building and its facilities and the Trustees have agreed that surplus general funds should be designated toward this aim. At the close of the year, this designated fund stood at £65,625, with £7,173 having been expended during the year.

The new building project fund has built up £60,973 of funds towards future costs expected in future years.

In addition, £7,417 remains designated to a fund to finance future maintenance of the properties in which the church has an equity share.

The charity had a 5-year lease of the shop unit at 155 Robin Way which terminated on 28th September 2022. The restricted 155 Fund balance was £22,895 at 31 August 2022 and opinions are being sought on how to best deal with the unspent monies, from the original donors.

Property assets remain at £395,000. This fund value could only be realised through the sale of the properties.

Total income for the funds during the year was £205,733, including the new building project income and 155 Fund income. Of the income, 96% came from freewill gifts from members and attendees of the church.

Total church expenditure was £155,283. Staffing at £72,537 was the largest single cost to the congregation's funds.

The bulk of the church income is pledged from members and comes through standing orders. The Trustees monitor the cash flow monthly.

d. Financial activities : Fledgelings Pre-school

At the close of the financial year 31st August 2022, cash assets for the pre-school totalled £43,736. Liabilities were £11,006 relating to deferred fees and Government funding received early before the autumn term 2022. Over the year there was a deficit of £1,727. The majority of the funds received were through fees, a large proportion of which is Government funding. No external fundraising activities were undertaken during the year.

The major costs for the pre-school are in staff wages along with the general running costs. The pre-school has always operated on a not-for-profit basis and whenever there has been surplus it has been used for the benefit of the pre-school as well as maintaining the reserve balance. Deficits have been supported by the church.

Structure, governance and management

a. Constitution

Tile Kiln Church is a registered charity, number 1172738, and is constituted under a Constitution of a Charitable Incorporated Organisation.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charitable Incorporated Organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution of a Charitable Incorporated Organisation.

The Charity seeks new Trustees firstly, from within the church membership and secondly, those from outside of the church who bring suitable knowledge and experience from other churches or charities. Maintaining a majority of Trustees who are church members ensures that those who donate to the charity (almost exclusively church members and attendees) are strongly represented. Trustees appointments are made solely by the existing Trustees.

One Trustee resigned during the year.

The Trustees held four Ordinary meetings. In addition, the Annual General Meeting of the Charity was held.

c. Financial risk management

The Trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed, in particular those related to the operations and finances of the Charitable Incorporated Organisation, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Tile Kiln Building Trust

On 20 June 2018 the Trustees of Tile Kiln Church (formerly known as Orchard Street Hall) transferred to Tile Kiln Church Charitable Incorporated Organisation (The CIO) the freehold property known as Tile Kiln Church, Robin Way, Chelmsford, CM2 8AU (the property). The property is registered at HM Land Registry under title number EX132470.

The transfer dated 20 June 2018 provided that the property transferred will continue to be held by CIO as Sole Trustee under the Trusts of Tile Kiln Church (formerly Orchard Street Hall) included in an Indenture dated 26 September 1919 (Trust Deed).

On 5 November 2018 it was resolved by the CIO that the Trust shall hence forth be known as Tile Kiln Church Building Trust.

The Trustees have considered the value in use by the church and the pre-school with respect to the use of the freehold property premises and concluded that a donation in kind for rent will not be shown in the accounts as they consider this to have no value to the reader of the accounts as the result will have a zero effect.

Members' liability

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

TILE KILN CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustees' responsibilities

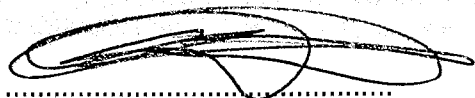
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution of a Charitable Incorporated Organisation. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Mr D Demonakis
(Chair of Trustees)

Date: 16 March 2023

TILE KILN CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Independent examiner's report to the Trustees of Tile Kiln Church ('the Charitable Incorporated Organisation')

I report to the charity Trustees on my examination of the accounts of the Charitable Incorporated Organisation for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charitable Incorporated Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charitable Incorporated Organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TILE KILN CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

This report is made solely to the Charitable Incorporated Organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Incorporated Organisation's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Incorporated Organisation and the Charitable Incorporated Organisation's Trustees as a body, for my work or for this report.

Signed:



Dated: 22 March 2023

Thomas Maddocks

ACA FMAAT

Griffin Chapman

Registered Auditors and Chartered Accountants

4 & 5 The Cedars

Apex 12

Old Ipswich Road

Colchester

Essex

CO7 7QR

TILE KILN CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	123,623	76,166	199,789	132,282
Charitable activities	4	31,951	66,861	98,812	90,726
Other trading activities	5	626	-	626	826
Investments	6	10	-	10	35
Other income	7	292	-	292	199
Total income		156,502	143,027	299,529	224,068
Expenditure on:					
Charitable activities	9	168,945	81,861	250,806	228,961
Total expenditure		168,945	81,861	250,806	228,961
Net (expenditure)/income		(12,443)	61,166	48,723	(4,893)
Transfers between funds	18	(175)	175	-	-
Net movement in funds		(12,618)	61,341	48,723	(4,893)
Reconciliation of funds:					
Total funds brought forward		552,034	22,527	574,561	579,454
Net movement in funds		(12,618)	61,341	48,723	(4,893)
Total funds carried forward		539,416	83,868	623,284	574,561

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 32 form part of these financial statements.

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BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	395,000	395,000
		<u>395,000</u>	<u>395,000</u>
Current assets			
Debtors	15	39,131	15,140
Cash at bank and in hand		210,022	178,672
		<u>249,153</u>	<u>193,812</u>
Creditors: amounts falling due within one year	16	(20,869)	(14,251)
Net current assets		<u>228,284</u>	<u>179,561</u>
Total assets less current liabilities		<u>623,284</u>	<u>574,561</u>
Net assets excluding pension asset		<u>623,284</u>	<u>574,561</u>
Total net assets		<u>623,284</u>	<u>574,561</u>
Charity funds			
Restricted funds	18	83,868	22,527
Unrestricted funds	18	539,416	552,034
Total funds		<u>623,284</u>	<u>574,561</u>

The financial statements were approved and authorised for issue by the Trustees on 16 March 2023 and signed on their behalf by:



Mr D Demonakis
(Chair of Trustees)

The notes on pages 15 to 32 form part of these financial statements.

TILE KILN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. General information

The Tile Kiln Church is a registered Incorporated Charitable Organisation incorporated in England and Wales. The principal office is Robin Way, Chelmsford, Essex, CM2 8AU. The registered number of the Charity is 1172738.

The object of the CIO is to advance the Christian faith for the public benefit in accordance with the statement of beliefs and practices in the Schedule hereto in Chelmsford, Essex and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Further detail can be found in the accounting policies and notes to the accounts.

Tile Kiln Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that there are no material uncertainties about the Charitable Incorporated Organisations' ability to continue as a going concern.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet.

Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charitable Incorporated Organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government funding

Funding is received from Essex County Council to provide funding for young people at pre-school. Funded early education entitles eligible children certain hours of free early years education and child care. Some parents are eligible for further funding but must meet specific criteria. The funding is received in the year for three terms and is recognised in the SOFA for restricted funding which covers the year. Any payment in advance is shown in deferred income on the balance sheet.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

2. Accounting policies (continued)

2.6 Taxation

The Charitable Incorporated Organisation is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Incorporated Organisation is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 1% Straight line method
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The Trustees have considered the depreciation rate for freehold property and they concluded that after taking into consideration the residual value of the property currently held, the depreciation would be immaterial and therefore no depreciation charge has been included this year. Any improvements to the property will be depreciated at a reasonable rate considered at the time.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.13 Pensions

The Charitable Incorporated Organisation operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Incorporated Organisation to the fund in respect of the Period.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Incorporated Organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

TILE KILN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

3. Income from donations including gift aid

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations				
Church offerings	123,623	-	123,623	117,789
Building fund donations	-	60,973	60,973	-
155 donations	-	13,026	13,026	14,493
Total donations	123,623	73,999	197,622	132,282
Grants	-	2,167	2,167	-
Subtotal	-	2,167	2,167	-
Total 2022	123,623	76,166	199,789	132,282
<i>Total 2021</i>	117,789	14,493	132,282	

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Pastoral care activities	4,715	-	4,715	-
Fledgelings Pre-School fees and government funding	25,893	66,861	92,754	90,726
Youth activities	1,343	-	1,343	-
Total 2022	31,951	66,861	98,812	90,726
<i>Total 2021</i>	16,925	73,801	90,726	

TILE KILN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising	626	626	826
<i>Total 2021</i>	826	826	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	10	10	35
<i>Total 2021</i>	35	35	

7. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other incoming resources	292	292	199
<i>Total 2021</i>	199	199	

TILE KILN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

8. Charitable gifts and donations paid

	Designated donations to charitable Institutions 2022 £	Unrestricted donations paid to charitable institutions 2022 £	Total funds 2022 £	Total funds 2021 £
Donations paid by the Church	16,939	991	17,930	16,877
<i>Total 2021</i>	16,239	638	16,877	

During the year the Trustees review the money available to donate and gift to other causes. This is undertaken on a risk assessment approach.

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
The Church	140,284	15,000	155,284	135,954
Fledgelings Pre-School	28,661	66,861	95,522	93,007
	168,945	81,861	250,806	228,961
<i>Total 2021</i>	142,712	86,249	228,961	

TILE KILN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

9. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
The Church	72,538	82,746	155,284	135,954
Fledgelings Pre-School	89,375	6,147	95,522	93,007
	<u>161,913</u>	<u>88,893</u>	<u>250,806</u>	<u>228,961</u>
Total 2021	<u>158,617</u>	<u>70,344</u>	<u>228,961</u>	

10. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Donations to charities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
The Church	104,552	17,930	32,802	155,284	135,954
Fledgelings Pre-School	92,305	-	3,217	95,522	93,007
Total 2022	<u>196,857</u>	<u>17,930</u>	<u>36,019</u>	<u>250,806</u>	<u>228,961</u>
Total 2021	<u>179,876</u>	<u>16,877</u>	<u>32,208</u>	<u>228,961</u>	

TILE KILN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	The Church 2022 £	Fledgelings Pre-school 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	72,538	89,375	161,913	158,617
Pastoral, teaching and youth	12,183	-	12,183	3,077
Project expenses	7,173	-	7,173	2,328
Resources	-	2,930	2,930	3,406
155 Fund expenses	12,658	-	12,658	12,448
Total 2022	104,552	92,305	196,857	179,876
<i>Total 2021</i>	<i>89,601</i>	<i>90,275</i>	<i>179,876</i>	

Analysis of support costs

	The Church 2022 £	Fledgelings Pre-school 2022 £	Total funds 2022 £	Total funds 2021 £
Insurance and office costs	-	1,930	1,930	1,992
Church administration costs	2,968	-	2,968	3,427
Premises costs	25,481	-	25,481	22,705
Other expenses including staff & training	2,373	1,287	3,660	2,614
Governance costs	1,980	-	1,980	1,470
Total 2022	32,802	3,217	36,019	32,208
<i>Total 2021</i>	<i>29,476</i>	<i>2,732</i>	<i>32,208</i>	

TILE KILN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

11. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charitable Incorporated Organisation's independent examiner for the independent examination of the Charitable Incorporated Organisation's annual accounts	<u>1,680</u>	<u>1,470</u>

12. Staff costs

	2022 £	2021 £
Wages and salaries	152,614	149,499
Social security costs	5,145	5,083
Contribution to defined contribution pension schemes	4,154	4,035
	<u>161,913</u>	<u>158,617</u>

The average number of persons employed by the Charitable Incorporated Organisation during the Period was as follows:

	2022 No.	2021 No.
Church	2	2
Pre school	10	10
	<u>12</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the Trustees and the senior management team as listed on page 1 - with both pastors plus the pre school manager being the only members on payroll. The total amount of employee benefits (excluding employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £84,792 (2021: £83,854).

13. Trustees' remuneration and expenses

During the Period, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the Period ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

TILE KILN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

14. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 September 2021	395,000
At 31 August 2022	395,000
Net book value	
At 31 August 2022	395,000
At 31 August 2021	395,000

Included in freehold property are two properties where the CIO has a financial interest in each property. The beneficial interest of one property has a historical cost of £115,000 and the share of the other property has a historical value of £280,000.

The beneficial interest held by the CIO on the first property is represented by the £115,000, which equates to 36% ownership. The property is owned by one of the Pastors and his wife, with a financial interest also being held by FG Charitable Trust, which is a related party to the CIO.

The CIO's share of the second property is 66%, owned on a tenants in common basis with one of the Pastors and his wife. FG Charitable Trust also hold a financial interest in this property.

No depreciation has been charged in the year as the Trustees consider that, after taking into consideration the deemed residual values of both shares in the properties, the depreciation would be immaterial.

The Tile Kiln Church property at Robin Way is not recognised in these accounts as a fixed asset, in line with the basis described in the Trustees' Report.

15. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	-	42
Prepayments and accrued income	2,154	1,884
Tax recoverable from gift aid	36,977	13,214
	<u>39,131</u>	<u>15,140</u>

TILE KILN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

16. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,970	2,237
Other taxation and social security	1,160	1,169
Other creditors	874	866
Accruals and deferred income	12,865	9,979
	<u>20,869</u>	<u>14,251</u>
	2022 £	2021 £
Deferred income at 1 September 2021	8,509	8,041
Resources deferred during the period	11,006	8,509
Amounts released from previous periods	(8,509)	(8,041)
	<u>11,006</u>	<u>8,509</u>

Deferred income carried forward relates to funding received from the Essex County Council to the pre-school with respect to the Autumn 2022 term and fees paid in advance for the same Autumn term.

17. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>210,022</u>	<u>178,672</u>
	2022 £	2021 £
Financial liabilities		
Financial liabilities measured at amortised cost	<u>8,004</u>	<u>4,273</u>

Financial assets measured at fair value through income and expenditure comprise the cash at bank and in hand.

Financial liabilities measured at amortised cost comprise trade creditors, other taxation and social security and other creditors.

TILE KILN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

18. Statement of funds

Statement of funds - current Period

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
Unrestricted funds					
Designated funds					
WAF	7,417	-	-	-	7,417
Property	395,000	-	-	-	395,000
Contingency	45,000	-	-	-	45,000
Building fund	72,798	-	(7,173)	-	65,625
Designated offerings	-	1,166	(991)	(175)	-
	<u>520,215</u>	<u>1,166</u>	<u>(8,164)</u>	<u>(175)</u>	<u>513,042</u>
General funds					
General Funds - all funds	<u>31,819</u>	<u>155,336</u>	<u>(160,781)</u>	<u>-</u>	<u>26,374</u>
Total Unrestricted funds	<u>552,034</u>	<u>156,502</u>	<u>(168,945)</u>	<u>(175)</u>	<u>539,416</u>
Restricted funds					
Pre-school government funding	-	66,861	(66,861)	-	-
The 155 fund	22,527	13,026	(12,658)	-	22,895
Building fund	-	60,973	-	-	60,973
Community income	-	2,167	(2,342)	175	-
	<u>22,527</u>	<u>143,027</u>	<u>(81,861)</u>	<u>175</u>	<u>83,868</u>
Total of funds	<u>574,561</u>	<u>299,529</u>	<u>(250,806)</u>	<u>-</u>	<u>623,284</u>

TILE KILN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

18. Statement of funds (continued)

Restricted funds:

The 155 Fund was established for lease, maintenance and operational costs related to the use of 155 Robin Way, a shop unit adjacent to the church building that is used for office space and as a contact point with the local community.

Pre-school funding is monies received for pre-school children where there is entitlement. The funding claimed can only be used for this purpose. At the period end there were no outstanding funds to carry forward.

Community funds are those received for a specific purpose. During this year, funds were received towards a community defibrillator. At the year end, all community funds had been spent for the specific purposes. A transfer was made from designated offerings to support expenditure in community funds, during the year.

The restricted Building fund has been established to receive income towards the improvement project, for the main church building, which sees plans for improved kitchen and toilet facilities, as a first stage.

Designated funds:

The designated Building Fund is held for the purpose of strategic improvements to the church buildings and its facilities. Monies from here are being expended towards the new building improvement plan, as mentioned above.

WAF (The Workers Accommodation Fund) is funds set aside for the maintenance of the domestic properties occupied by church workers, in which the church owns a share.

Contingency fund: The trustees have set aside a £45,000 contingency fund for unforeseen expenditure and income loss. This comprises of £15,000 to support the church and £30,000 to support the pre-school.

Property asset fund: The property assets were acquired with the specific purpose to support accommodation needs of church workers and to allow them to live within the community served by the church. They are not seen as an investment vehicle for church funds. In recognition of this, the Trustees have decided to create a designated Property Asset Fund for the property assets. At the period end the value of the fund was £395,000. This matches the net book value of fixed assets and can only be realised by disposing of the tangible assets.

Designated offerings: This is income collected for specific causes and expended as received.

TILE KILN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

18. Statement of funds (continued)

Statement of funds - prior Period

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Unrestricted funds					
Designated funds					
WAF	9,224	-	(1,807)	-	7,417
Property	395,000	-	-	-	395,000
Contingency	45,000	-	-	-	45,000
Building fund	80,218	-	(7,420)	-	72,798
Designated offerings	-	588	(638)	50	-
	<u>529,442</u>	<u>588</u>	<u>(9,865)</u>	<u>50</u>	<u>520,215</u>
General funds					
General Funds - all funds	22,780	135,186	(132,847)	6,700	31,819
Community income	6,750	-	-	(6,750)	-
	<u>29,530</u>	<u>135,186</u>	<u>(132,847)</u>	<u>(50)</u>	<u>31,819</u>
Total Unrestricted funds	<u>558,972</u>	<u>135,774</u>	<u>(142,712)</u>	<u>-</u>	<u>552,034</u>
Restricted funds					
Pre-school government funding	-	73,801	(73,801)	-	-
The 155 fund	20,482	14,493	(12,448)	-	22,527
	<u>20,482</u>	<u>88,294</u>	<u>(86,249)</u>	<u>-</u>	<u>22,527</u>
Total of funds	<u>579,454</u>	<u>224,068</u>	<u>(228,961)</u>	<u>-</u>	<u>574,561</u>

TILE KILN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

19. Summary of funds

Summary of funds - current Period

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
Designated funds	520,215	1,166	(8,164)	(175)	513,042
General funds	31,819	155,336	(160,781)	-	26,374
Restricted funds	22,527	143,027	(81,861)	175	83,868
	<u>574,561</u>	<u>299,529</u>	<u>(250,806)</u>	<u>-</u>	<u>623,284</u>

Summary of funds - prior Period

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Designated funds	529,442	588	(9,865)	50	520,215
General funds	29,530	135,186	(132,847)	(50)	31,819
Restricted funds	20,482	88,294	(86,249)	-	22,527
	<u>579,454</u>	<u>224,068</u>	<u>(228,961)</u>	<u>-</u>	<u>574,561</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	395,000	-	395,000
Current assets	165,285	83,868	249,153
Creditors due within one year	(20,869)	-	(20,869)
Total	<u>539,416</u>	<u>83,868</u>	<u>623,284</u>

TILE KILN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	395,000	-	395,000
Current assets	171,285	22,527	193,812
Creditors due within one year	(14,251)	-	(14,251)
Total	<u>552,034</u>	<u>22,527</u>	<u>574,561</u>

21. Capital commitments

	2022 £	2021 £
Contracted for but not provided in these financial statements		
Repairs, maintenance or enhancements to Tile Kiln Building Trust property	<u>15,798</u>	<u>22,340</u>

At the year end, the CIO had committed to extending and altering the Church building, to the extent of the planning and design fees and this is shown above. These costs are recognised as costs of the CIO and will benefit the condition of the building from which the CIO undertake the majority of their activities.

22. Pension commitments

The CIO operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the CIO in an independently administered fund. The pension cost charge represents contributions payable by the CIO to the fund and amounted to £4,154 during the year. (2021: £4,035).

23. Operating lease commitments

At 31 August 2022 the Charitable Incorporated Organisation had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	834	10,000
Later than 1 year and not later than 5 years	-	834
	<u>834</u>	<u>10,834</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

24. Members' liability

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

25. Related party transactions

During the period there were donations made to other charities where some of the Trustees and members of the Leadership team of the CIO are also Trustees or key management of the charity receiving the donation. These totalled £6,288 during the year (2021: £6,288).

The Trustees have confirmed that each donation made to the charities is reviewed and formalities are in place regarding the risk and the assessment of the charitable gift. The leadership team are responsible for making the decisions.

Donations were received from related party FG Charitable Trust totalling £20,400 (2021: £20,130) during the year. FG Charitable Trust has a financial interest in the freehold properties included on the balance sheet, to the extent they provided financial support for the original purchases. Further details are contained in Note 15 to the accounts. Both Pastors also have a financial interest in the properties, with each being a part owner of one of the freehold properties. Disposal of the properties would require permission from all relevant related parties.

The Trustees and their family make regular donations to the CIO as part of their regular offerings and pledges have been made this year, towards the building fund. £36,353 (2021: £21,420) in total was received during the year without conditions.

The Leadership Team and their family make regular donations to the CIO as part of their regular offerings. £25,512 (2021: £10,762) in total was received in the year without conditions, including pledges to the building fund.

The wife of Mr S Moore, a Trustee, is employed by the pre-school on normal terms and conditions of employment.