



The Cyclamen Society

www.cyclamen.org

Trustees Annual Report for the Financial and Reporting Period 1 January 2024 to 31 December 2024

Charity Name & Number

The Cyclamen Society. Registered Charity Number 1172732

Correspondence Address

14 Lower Minley Cottages, Minley Road, Blackwater, Camberley, Surrey. GU17 9UD

Trustees

Mr Vic Aspland		
Mr David Carver	Treasurer	from 22 January 2024
Dr John Christopher Clennett		
Mr Vince Cordell		
Mr Martyn Denney	Secretary	
Dr Phöbe Friar		
Dr Maurice Jackson		
Mr Peter Jones		to 22 January 2024
Mr Melvyn Jope	President	to 27 January 2025
Mr Roy Skidmore		to 22 January 2024
Mr Steve Walters	Chairman of the Board	
Mr Paul Whitlock		

Professional Advisors

Bankers:

Lloyds Bank PLC,

Independent Examiner:

Peter C. Hill, Certified Accountant, 5 Newsham Road, Goldsworth Park, Woking, Surrey. GU21 3LA

Governance

Governing Document: The Constitution of The Cyclamen Society (dated 27th May 2020)

The charity is a Charitable Incorporated Organisation (Foundation Structure)

Management: The charity has a Board of Trustees of up to 12 persons. In exceptional circumstances up to a further 3 trustees may be appointed giving an absolute maximum of 15. There must be a minimum of 7 trustees.

The trustees are appointed for a period of 12 months at the first General Meeting of the Board in the calendar year.

The Cyclamen Society has no temporary or permanent paid or unpaid staff.

Membership

Membership of the charity is limited to the Trustees.

Membership of the associated Cyclamen Society is open to all on payment of a subscription.

There are approximately 1300 members of this society, of which about 60% are resident in the UK.

There is a group of over 200 members in Japan.

Objects

The objects are to encourage:

- i. the cultivation and conservation, and

- ii. to increase and disseminate knowledge
...of the Genus *Cyclamen* and its species, subspecies, forms and cultivars for the public benefit.

Principal Activities

The Cyclamen Society publishes a twice-yearly journal, books, booklets and pamphlets, and runs a seed exchange for members. The Society supplies copies of its publications, free of charge, to a selection of relevant libraries in both the UK and internationally, where they are available to members of the public.

Four plant shows, that are open to the public, are held during the year – three at the Royal Horticultural Society's gardens at Wisley, Harlow Carr and Bridgewater, and a fourth at the Birmingham Botanical Gardens. During these shows experts are on hand to answer queries from the public and provide advice on cultivation.

The Society conducts field studies that contribute data and material to a research programme carried out in co-operation with the School of Biological Sciences at the University of Reading.

Achievements for the Benefit of the Public during the Period under Review

During the period the Society published two editions of its journal 'Cyclamen' and this was despatched to all members. Once again the June journal contained details of the annual seed distribution that is open to all members of the society. The seed distribution aids ex-situ conservation of species and is therefore a benefit to the public.

The Society continued to distribute its 8 page leaflets *Cyclamen for Garden and Greenhouse – A Gardener's Guide* and *Growing Cyclamen from Seed* to the public free of charge at lectures, cyclamen shows and garden events both in the UK and abroad.

The Society 'hosts' a Facebook Group devoted to cyclamen. This is moderated but open to members of the public world-wide and promotes a lively discussion. It has approximately 7,800 members.

In 2024 the Society carried out a field study on the island of Sicily in April, studying *Cyclamen repandum* and in November in the north of Cyprus, studying *Cyclamen cyprium*. This is part two of a 2-part programme. Part 1 – southern Cyprus – was completed in November 2023. Data from both studies will feed into the work being carried out at the University of Reading, and will be published in the Society's *Journal* in June 2025 in order to make it available to a wider audience. In November 2024 the Society made a final contribution of £6000 towards the bench fees of a current cyclamen PhD researcher in the Department of Ecology and Evolutionary Biology at the University of Reading.

Four plant shows were held during the period under review, at the Royal Horticultural Society's gardens at Wisley (Surrey), Harlow Carr (Yorkshire) and Bridgewater (Greater Manchester) and one at the Birmingham Botanical Gardens. At all these shows plants and seed of rare varieties were sold at low prices to enthusiasts and members of the public. The engagement by the public at these shows, especially those at Wisley, was very good.

Surplus seed was donated to botanical and horticultural gardens.

The Board of Trustees is aware of the Charity Commission's guidance regarding Public Benefit. Public benefit is routinely considered by the Trustees.

Financial Review

The income of the society remains healthy, as we see similar totals across our main income streams such as publication sales, seed sales, donations and monies raised at shows and events. The shows and events which the charity organise, raise funds whilst helping to promote some of the charitable aims of the society, in the knowledge and promotion of the genus. The subscription of the society continues to be the largest income to the charity.

The expenditure, which is frequently made visible to the Board of Trustees and standing committees within the society, is monitored and reviewed to make sure money is being spent wisely and correctly. The

accounts for the period will show two current funding/ grants which have been made available, with the purpose of spending for our charitable aims.

Reserves Policy

The reserves of the Cyclamen Society exist to:

- a) Enable the Society to continue normal activities during periods of reduced income. The value of this component of the reserves is approximately 3 years expenditure of £40,000 per year.
- b) Provide funds for future research and development according to the Society's objectives. This will include field studies, care and recording of collected plants, the work of the Registrar of Cultivars and scientific investigations. This will be equivalent to 3 research projects of £15,000 each.
- c) Provide funds for the future production of publications relating to the objectives of the Society. This will amount to approximately £20,000.

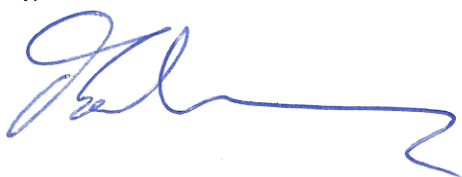
Thus the total value of reserves held within the invested funds of the society needs to be a total of at least £185,000 to enable the Society adequately to fulfil its objectives.

Any amount held in excess of £185,000 will continue to be used to fulfil the objectives of the Society.

Policy reviewed: 16/07/2024

Next policy review: July 2027

Signed on behalf of the Trustees



Martyn Hugh Denney

Secretary

Approved by the Trustees 24/03/2025



Accounts
for the Year Ending
31 December 2024

Independent Examiner's Report to the Trustees of The Cyclamen Society, Registered Charity No. 1172732

Independent examiner's statement

I report to the trustees on my examination of the accounts of The Cyclamen Society (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P. C. Hill
Chartered Certified Accountant
5 Newsham Road,
Goldsworth Park,
Woking, Surrey GU21 3LA

2nd March 2025

STATEMENT OF FINANCIAL ACTIVITIES				
1st January 2024 to 31st December 2024				
	Year to 31st December		18 Month Period to 31st December 2023	
	£	£	£	£
RECEIPTS from				
Donations	124.37		10	
Subscriptions	17,116.86		23,403	
Journal	436.37		0	
Publications	1,276.05		3,547	
Seeds	2,422.37		5,602	
Shows, Meetings and Events	6,032.03		7,479	
Total		27,408.05		40,041
PAYMENTS for				
Administration	4,007.84		7,061	
Journal	17,466.21		25,667	
Publications	1,455.45		2,193	
Research	17,385.90		8,442	
BBG Trainee	9,355.50			
Seeds	1,348.25		1,634	
Shows, Meetings and Events	8,185.42		13,142	
Storage	1,656.00		8,487	
Total		60,860.57		66,626
INVESTMENTS				
Capital gains/losses		14,137.68	11,434	11,434
Excess income/expenditure		-19,314.84		-15,151
BALANCE SHEET YEAR ENDING 31st December 2024				
ASSETS				
Current account	5,995.63		9,448	
Investments	163,860.17		179,722	
Total		169,855.80		189,171
REPRESENTED BY				
Brought forward	189,170.64		204,321	
Surplus/(deficit)	-19,314.84		-15,151	
Carried forward		169,855.80		189,171



Accounts
for the Year Ending
31 December 2024

Independent Examiner's Report to the Trustees of The Cyclamen Society, Registered Charity No. 1172732

Independent examiner's statement

I report to the trustees on my examination of the accounts of The Cyclamen Society (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P. C. Hill
Chartered Certified Accountant
5 Newsham Road,
Goldsworth Park,
Woking, Surrey GU21 3LA

2nd March 2025

STATEMENT OF FINANCIAL ACTIVITIES				
1st January 2024 to 31st December 2024				
	Year to 31st December		18 Month Period to 31st December 2023	
	£	£	£	£
RECEIPTS from				
Donations	124.37		10	
Subscriptions	17,116.86		23,403	
Journal	436.37		0	
Publications	1,276.05		3,547	
Seeds	2,422.37		5,602	
Shows, Meetings and Events	6,032.03		7,479	
Total		27,408.05		40,041
PAYMENTS for				
Administration	4,007.84		7,061	
Journal	17,466.21		25,667	
Publications	1,455.45		2,193	
Research	17,385.90		8,442	
BBG Trainee	9,355.50			
Seeds	1,348.25		1,634	
Shows, Meetings and Events	8,185.42		13,142	
Storage	1,656.00		8,487	
Total		60,860.57		66,626
INVESTMENTS				
Capital gains/losses		14,137.68	11,434	11,434
Excess income/expenditure		-19,314.84		-15,151
BALANCE SHEET YEAR ENDING 31st December 2024				
ASSETS				
Current account	5,995.63		9,448	
Investments	163,860.17		179,722	
Total		169,855.80		189,171
REPRESENTED BY				
Brought forward	189,170.64		204,321	
Surplus/(deficit)	-19,314.84		-15,151	
Carried forward		169,855.80		189,171