

EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

A COMPANY LIMITED BY GUARANTEE

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

ANNUAL REPORT AND FINANCIAL ACCOUNTS

YEAR ENDED 30 JUNE 2025



**ST JOHN'S HOUSE
5 SOUTH PARADE
SUMMERTOWN
OXFORD OX2 7JL**

EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

COMPANY INFORMATION

YEAR ENDED 30 JUNE 2025

Directors and Trustees	A Fusco - Chair	until 22/01/25
	K Cunningham	
	K Fowler-Watt	
	B Hans	
	D Javakhishvili	
	S Jukes	
	G. Moreton	until 22/01/25
	E Thomasson	
	P.Deane	until 16/07/24
	Z.Harb	until 16/07/24
	S.Hughes	until 26/09/24
Company Secretary	K Lee, FCMA, ATT	
Company Number	05950105 (England and Wales) Incorporated 28 September 2006	
Charity Number	1172731 (England and Wales) Registered 25th April 2017	
Registered Office	St John's House 5 South Parade Summertown Oxford OX2 7JL	
Independent Examiner	Mrs H C Fanthome, F.C.A. King Loose & Co Accountants	

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EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

COMPANY NO. 05950105 (ENGLAND AND WALES)

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ANNUAL REPORT YEAR ENDED 30 JUNE 2025

Structure, governance and management

The governing documents are the memorandum and articles as amended by special resolution dated 28 March 2017.

The directors and trustees present their annual report and financial statements of the charity for the period ended 30 June 2025. The annual report serves the purpose of both a Trustees' and a directors' report under company law. The financial statements have been prepared in accordance with the accounting policies set out in note 1, the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, SORP (FRS 102); and the Financial Reporting Standards applicable in the UK

New trustees are recruited by advertising and then an interview by a panel of exiting trustees. New trustee's appointment is confirmed by the board at the annual board meeting.

Objectives and activities

To advance education for the public benefit in the field of journalism, by the provision of education and training of journalists in issues of trauma and skills related to covering traumatic news events, and by promoting research for the public benefit in issues of trauma and to publish these useful results.

Achievements and performance

During the year to end-June 2025, the ECJT was able to deliver over 40 training sessions to a wide range of journalists and media organisations in the region including: the BBC, Deutsche Welle and Der Spiegel plus several media support organisations such as Reporters without Borders and the Rory Peck Trust. In response to growing demand, many training sessions were put on for a series of independent production companies working on documentary film and reality television projects.

As in the previous year, a critical focus of activity was on Ukraine, thanks to a grant received from UNESCO for €90,969, a series of workshops designed to support local journalists cope with the trauma of reporting the war against Russia. This included working in the field in Ukraine and with Deutsche Welle's Ukraine reporting team on self-care and interviewing vulnerable contributors to their news programmes in the war zone. Further work in Ukraine has been planned for the forthcoming financial period, working with, for example, groups of photojournalists and mid-level editorial managers at Suspilne, Ukraine's national public broadcaster and its largest independent news media outlet.

In Germany, a series of five round tables in Berlin, Hamburg, Leipzig, Duesseldorf and Mainz provided the opportunity for a wide audience of public service broadcast journalists and journalists from other media organisations to discuss trauma-related issues and exchange best practice. The project was run in partnership with the Berlin-based non-profit organisation Netzwerk Recherche which aims to support journalists through specialised training programmes, networking and scholarships.

ECJT also continued its work with other media support organisations, including the Rory Peck Trust where it delivered a one-day training workshop for freelance journalists and filmmakers with a focus on interviewing children, migrants and survivors of sexual violence. ECJT worked with the Berlin-based JX Fund, which supports independent media organisations and journalists forced into exile (e.g. from Russia, Belarus and Afghanistan); we also delivered a training session on vicarious trauma for the International Bar Association.

EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

COMPANY NO. 05950105 (ENGLAND AND WALES)

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ANNUAL REPORT cont.**YEAR ENDED 30 JUNE 2025****Achievements and performance cont.**

Another focal point of activity was the independent television and film production sector, where group and individual training sessions covered topics such as working with vulnerable contributors (e.g. in reality television), handling distressing content and self-care for those behind the camera or working in post-production. Production companies included Arrow International Media, Blink Films, October Films and Passion Docs.

The work with independent production companies has prompted ECJT to launch a major research project in 2025/26 investigating the increased use of archive footage in documentary programming. The past decade has seen an unprecedented growth of archive-based film ranging from home video to police bodycam, promotional footage from cults and reconstructions of lives based on social media footage. ECJT's Archive and Ethics project will explore the ethics that underpin the use of such footage in order to arrive at a trauma-literate understanding of how to handle such material. This first phase of the project, due for completion in the first half of calendar 2026, will be the production of a report and tip-sheet with 'practitioner to practitioner guidance' in documentary production based on interviews with archive producers and editors working on different documentary genres.

In summary, 2024/25 was another year in which ECJT was able to successfully deliver training to a wide array of media organisations across a number of different disciplines ranging from public service broadcasting and documentary filmmaking to freelance journalism and photojournalism. ECJT has witnessed at first hand constant demand for trauma-literate training and more trauma-trained clinicians given the continuing high level of armed conflicts in the region. It will continue to work tirelessly to help meet this demand and foster responsible journalism in all sectors of the media landscape.

In considering the aims and objects of ECJT, the Trustees have reviewed the guidance issued by the Charity Commission in relation to public benefit and consider that the public benefit test continues to be satisfied.

Future Plans

The year 2025/26 is bringing changes and challenges as financial support from one of the charity's major funders for many years, the Dart Foundation, comes to an end. As a result, the charity has renamed itself as the European Centre for Journalism and Trauma and is actively seeking new sources of funding as it continues to support and further trauma literate journalism.

The charity's focus will continue on funding, assisting, supporting and promoting those journalistic and research projects that have the greatest outreach and provide the greatest public benefit.

The Organisation of Our Work.

The charity is organised so that the trustees meet and converse regularly to manage its affairs, any matters of concern, and the day to day administration.

There is no specific training policy in respect of new Trustees, but attendance at Committee meetings is required for such new appointees, to gain the appropriate familiarity with the Charity's operations and finances.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks. The principal risks faced by the charity are the sustainability of income, and the ongoing restraint over, and control of, operating costs. Both of these risks are under constant review and monitoring.

EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

ANNUAL REPORT cont.**YEAR ENDED 30 JUNE 2025****Statement of Trustees' Responsibilities**

The trustees are required by law to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Financial Review

The attached financial statements show the current state of the finances.

In the year, the charity had general income of £86,527, (£211,943, 23/24) and total general expenditure of £108,950, (£193,462, 23/24), leaving a current period deficit of expenditure over income of £22,423, before exchange rate losses, (surplus £18,481, 23/24).

Restricted income received during the year was £77,453, (£0, 23/24) and restricted expenditure during the year amounted to £99,949, (£47,876, 23/24).


The balance shown on unrestricted income funds at 30 June 2025 amounted to £117,912, (£150,959, 23/24) and on restricted income funds amounted to £5,512, (£20,132, 23/24).

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover the ongoing support and administration costs, thereby ensuring the continuity and the promotion of charity's projects as they arise. The trustees continue to regularly monitor this.

Approval

This report was approved on behalf of the Board of Directors and Trustees on.....12 March.....2026 and signed on its behalf by:


 K Fowler-Watt Director and trustee

EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD
COMPANY NO. 05950105 (ENGLAND AND WALES)
REGISTERED CHARITY NO. 1172731

INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 30 JUNE 2025

I report to the charity trustees on my examination of the accounts of the charitable company, for the year ended 30th June 2025, which are set out on pages 3 to 8.

Respective responsibilities of the trustees and examiner

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

King Loose & Co
St John's House
5 South Parade
Summertown
Oxford OX2 7JL

Hester C. Fanthome
H. C. Fanthome F.C.A.

16th March 2026
Dated

EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025			2024		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income and endowments from:							
Grants and Donations	2	38,765	-	38,765	124,235	-	124,235
Charitable activities - training	2	45,911	77,453	123,364	86,683	-	86,683
Investment income	3	1,851	-	1,851	1,025	-	1,025
Total income		86,527	77,453	163,980	211,943	-	211,943
Expenditure on							
Raising funds	4	43,213	-	43,213	54,511	-	54,511
Charitable activities and support costs	5	65,737	99,949	165,686	138,951	47,876	186,827
Total resources expended		108,950	99,949	208,898	193,462	47,876	241,338
Net (Expenditure)/Income for the period before transfers	-	22,423	- 22,496	- 44,919	18,481	- 47,876	- 29,395
Transfers between funds	-	7,876	7,876	-	-	-	-
Exchange losses	-	2,749	-	2,749	-	736	736
Net movement in funds		- 33,048	- 14,620	- 47,668	17,745	- 47,876	- 30,131
Total funds brought forward	10	150,959	20,132	171,091	133,214	68,008	201,222
Total funds carried forward		117,912	5,512	123,423	150,959	20,132	171,091

The notes on pages 5 to 8 form part of these accounts.

EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD
 COMPANY NO. 05950105 (ENGLAND AND WALES)
 REGISTERED CHARITY NO. 1172731

BALANCE SHEET
AS AT 30 JUNE 2025

	Note	30.06.25	£	30.06.24	£
Current Assets					
Debtors and prepayments	7	1,789		12,169	
Cash at bank		128,211		187,592	
Cash in hand					
		<u>130,000</u>		<u>199,761</u>	
Current Liabilities					
Creditors: amounts falling due within one year	8	<u>6,576</u>		<u>28,670</u>	
Net current assets			<u>123,424</u>		<u>171,091</u>
Total assets less current liabilities			<u><u>123,424</u></u>		<u><u>171,091</u></u>
Represented by:					
Unrestricted income fund	10		117,912		150,959
Restricted fund	10		5,512		20,132
			<u><u>123,424</u></u>		<u><u>171,091</u></u>

The trustees/directors consider that for the period ended 30th June 2025 the charitable company was entitled to exemption from the requirements to have an audit under the provision of Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial period under Section 476 of the Act.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the charitable company.

Approved by the directors and trustees on ^{12th} March 2026 and signed on its behalf by:

Karen Fowler-Watt

K. Fowler-Watt
 Director and trustee

EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

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REGISTERED CHARITY NO. 1172731

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

1. Accounting policies**(a) General information**

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Charity operates.

(b) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

(c) Activities

The financial statements include the results of the charity's operations as described in the directors' and trustees' annual report.

(d) Income recognition

Income of all kinds is accounted for when receivable, i.e. in the period in which the Charity is entitled to receipt, it is probable that the income will be received and the amount of income receivable can be measured reliably. No permanent endowments have been received in the period.

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.

All core cost categories are regarded as being in furtherance of the Charity's objects, as described in the Annual Report.

(f) Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor, are reflected in the statement of financial activities as incurred.

(g) Going concern

The financial statements have been prepared on a going concern basis.

The main risk currently facing the charity is the withdrawal of core funding by the Dart foundation. The directors/trustees have carefully considered impact of this and have carried out a strategic review, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

The directors/trustees have concluded that the going concern basis remains appropriate.

EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

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REGISTERED CHARITY NO. 1172731

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025****1. Accounting policies (continued)****(h) Financial assets - classified as basic financial instruments**

- i) Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.
- ii) Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.
- iii) Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

(i) Fund accounting

The charity currently holds both unrestricted and restricted funds.

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

Restricted funds represent monies given for specific projects or purposes.

EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD
COMPANY NO. 05950105 (ENGLAND AND WALES)
REGISTERED CHARITY NO. 1172731

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

2. Charitable activities

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total Funds</u> <u>2025</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total Funds</u> <u>2024</u> £
Training & workshop fees	45,911	-	45,911	86,413	-	86,413
Other fees	-	-	-	270	-	270
Grants	-	77,453	77,453	-	-	-
Core costs funding	38,765	-	38,765	124,235	-	124,235
	84,676	77,453	162,129	210,918	-	210,918

3. Investment income

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total Funds</u> <u>2025</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total Funds</u> <u>2024</u> £
Bank interest	1,851	-	1,851	1,025	-	1,025
	1,851	-	1,851	1,025	-	1,025

EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

4. <u>Costs of raising funds</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2025</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>
	£	£	£	£	£	£
Direct costs - training consultants	43,213	-	43,213	54,511	-	54,511
Other direct costs	-	-	-	-	-	-
	<u>43,213</u>	<u>-</u>	<u>43,213</u>	<u>54,511</u>	<u>-</u>	<u>54,511</u>
5. <u>Charitable activities and support costs</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2025</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>
	£	£	£	£	£	£
Project costs - grants	-	97,612	97,612	-	47,876	47,876
Freelance staff - operational	44,356	-	44,356	94,463	-	94,463
Freelance staff - conferences	2,975	-	2,975	10,175	-	10,175
Consultancy	13,930	-	13,930	21,348	-	21,348
Governance	1,184	-	1,184	1,100	-	1,100
Administration	725	15	740	939	-	939
Bank costs	359	628	987	1,407	-	1,407
Insurance	997	-	997	969	-	969
Subscriptions	393	-	393	179	-	179
Sundry Costs	140	-	140	317	-	317
Travel & subsistence-conferences	164	-	164	2,128	-	2,128
Travel & subsistence-non conference	425	-	425	4,420	-	4,420
Outreach/events (UK & Overseas)	89	-	89	1,506	-	1,506
Bad debt written off	-	1,694	1,694	-	-	-
	<u>65,737</u>	<u>99,949</u>	<u>165,686</u>	<u>138,951</u>	<u>47,876</u>	<u>186,827</u>

6. **Staff costs, Trustees' Remuneration and Related parties**

The charity had no employees during the year nor the previous year.

- (i) No employee received emoluments above £60,000
- (ii) No remuneration is paid to trustees or persons connected with them for being trustees.
- (iii) Karen Fowler-Watt, a trustee received a grant of £2,081 to attend the 7th World journalism education congress in San Francisco where she was able to raise awareness of the work of Dart and promote the importance of trauma training in journalism schools curricula.

EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

7. Debtors	2025	2024
	£	£
Trade debtors	-	12,169
Other debtors	-	-
Prepayments	1,789	-
	<u>1,789</u>	<u>12,169</u>
8. Creditors: Amounts falling due within one year	2025	2024
	£	£
Agency creditors	800	7,555
Sundry creditors	2,339	14,579
Other taxes and social security costs	540	2,379
Accruals & deferred income	2,897	4,157
	<u>6,576</u>	<u>28,670</u>
9. Analysis of net current assets by funds	2025	2024
	£	£
Unrestricted income fund	117,912	150,959
Restricted funds	5,512	20,132
	<u>123,424</u>	<u>171,091</u>

The unrestricted income fund represents net income unexpended and undesignated at the date of the balance sheet. These funds comprise those monies which the Trustees are free to use in accordance with the objects of the Charity, as defined in the constitution.

The restricted funds represent monies given for specific projects or purposes.

10. Funds and reserves	At				Transfers	At
	01-Jul-24	Income	Expenditure		between	30-Jun-25
					funds	
Unrestricted Funds	150,959	86,527	- 111,699	-	7,876	117,912
Restricted - OSF (Ukraine)	20,132	-	- 14,620	-	-	5,512
Restricted - UNESCO (Ukraine)	-	77,453	- 85,329		7,876	0.00
	<u>171,092</u>	<u>163,980</u>	<u>- 211,647</u>		<u>0</u>	<u>123,424</u>

During the year the charity received a grant from UNESCO for €90,969, (£77,453), which was used to fund training and workshops with Ukrainian journalists.

The expenditure figure for the general fund includes the exchange losses for the year.

11. Company limited by guarantee

European Centre for Journalism and Trauma Ltd is limited by guarantee and therefore has no share capital.