

DART CENTRE EUROPE LIMITED

A COMPANY LIMITED BY GUARANTEE

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

ANNUAL REPORT AND FINANCIAL ACCOUNTS

YEAR ENDED 30 JUNE 2024



**ST JOHN'S HOUSE
5 SOUTH PARADE
SUMMERTOWN
OXFORD OX2 7JL**

DART CENTRE EUROPE LIMITED

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

COMPANY INFORMATION

YEAR ENDED 30 JUNE 2024

Directors and Trustees	A Fusco - Chair	
	K Cunningham	
	K Fowler-Watt	
	B Hans	
	D Javakhishvili	
	S Jukes	
	G. Moreton	
	E Thomasson	
	S Hughes	Until 26/09/24
	P Deane	Until 16/07/24
	Z Harb	Until 16/07/24
Company Secretary	M Williams	Until 17/10/23
	D Heydon	Until 06/02/24
	K Lee	Since 29/02/24
Company Number	05950105 (England and Wales)	
	Incorporated 28 September 2006	
Charity Number	1172731 (England and Wales)	
	Registered 25th April 2017	
Registered Office	St John's House	
	5 South Parade	
	Summertown	
	Oxford OX2 7JL	
Independent Examiner	Mrs H C Fanthome, F.C.A.	
	King Loose & Co	
	Accountants	

DART CENTRE EUROPE LIMITED

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DART CENTRE EUROPE LIMITED
 COMPANY NO. 05950105 (ENGLAND AND WALES)
 REGISTERED CHARITY NO. 1172731

ANNUAL REPORT
YEAR ENDED 30 JUNE 2024

Structure, governance and management

The governing documents are the memorandum and articles as amended by special resolution dated 28 March 2017.

The directors and trustees present their annual report and financial statements of the charity for the period ended 30 June 2024. The annual report serves the purpose of both a Trustees' and a directors' report under company law. The financial statements have been prepared in accordance with the accounting policies set out in note 1, the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, SORP (FRS 102); and the Financial Reporting Standard applicable in the UK

New trustees are recruited by advertising and then an interview by a panel of exiting trustees. New trustee's appointment is confirmed by the board at the annual board meeting.

Objectives and activities

To advance education for the public benefit in the field of journalism, by the provision of education and training of journalists in issues of trauma and skills related to covering traumatic news events, and by promoting research for the public benefit in issues of trauma and to publish these useful results.

Achievements and performance

During the year DCE delivered over eighty training sessions to media organisations including: The Guardian UK, Channel 4 UK, Spiegel Magazine, Süddeutsche Zeitung, TAZ and Deutsche Welle (Germany), BBC Studios, Fremantlemedia Group.

Geographically, our focus has been on supporting journalists and management with workshops and training in Central Europe, Eastern Europe (workshops for Russian and Ukrainian journalists), as well as the Middle East and Africa. DCE has a number of associate trainers which enables us to respond quickly to requests for training. This included being able to respond to requests for training following the Hamas attacks on 7 October 2023. This included three in-person support sessions delivered to London newsrooms where tensions and distress among journalists and editors were high.

Our relationships with media support organisations has continued to develop and has led to the delivery of webinars and training workshops, both in person and online to organisations that included the Global Investigative Journalism Network (GIJN), Rory Peck Trust, JournalismFund.eu, ACOS and more recently the European Commission for Press and Media Freedom (ECPMF), The European Journalism Centre (EJC), Centre for Investigative Journalism and the Oxford Climate Journalism Network.

We continue to organise quarterly, pan-European online meet-ups where trauma-informed journalists can exchange information, support each other and further our mission. The number of in-person meet-ups have steadily increased, at conferences, in collaboration with the Columbia Global Centre, at the quarterly events for French journalists and in London where we have connected with BAFTA who we are hosting industry training sessions.

In Germany, DCE, worked with "Network Recherche" to develop a telephone helpline for journalists in the German-speaking regions, (Germany, Austria, Switzerland). With seed funding from Friedrich Ebert Stiftung, a group of journalists were trained in peer support to support colleagues with the option to refer them to professional help where appropriate. The project also received further funding from the German Ministry for Culture and Media meaning it is funded for a period of two years.

DART CENTRE EUROPE LIMITED
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ANNUAL REPORT cont.
YEAR ENDED 30 JUNE 2024

Achievements and performance cont.

A bespoke program was devised to support exiled reporters based in Amsterdam. The reporters had complex needs around trauma, relating to both the content of the work as well as their lives as survivors of an authoritarian regime having fled abroad. Following an immersive four-day, in-person, trauma-awareness workshop DCE's team facilitated 12 monthly online "intervision", (inter-collegial consultation), sessions where the exiled reporters could collectively work to find ethical and practical solutions. The sessions equipped the reporters with a new language and led to the development of a group-owned problem solving process leading to a tangible change in newsroom culture.

Dart Centre Europe have been providing specialist support to media organisations working in Ukraine since February 2022. Thanks to a grant from OSF, we conducted our first Ukrainian leadership retreat in Lviv, and have been working with partner organisations, such as the Reckoning Project, RPDJ (the national forum for investigative journalists), the RE:Cover project, the Lviv Media Forum, the Kyiv Media School, and others. In all, we estimate that we have reached more than 250 Ukrainian journalists this year through direct training or participation in conference discussions.

Producing how-to-guides in the Ukrainian language has also been a focus. With ACOS we published a comprehensive manual for news managers on trauma-informed leadership during wartime and contributed two chapters to a new GIJN compendium of strategies and techniques for investigating war crimes.

Through our participation in the Global Forum for Media Development contact group for Ukraine and the Deutsche Welle Fome initiative, Dart Centre has also been playing a leading role in shaping the discussion on effective psychosocial support and how organisations can advance it.

In considering these aims and objects, the Trustees have reviewed the guidance issued by the Charity Commission in relation to public benefit, and consider that the public benefit test continues to be satisfied.

Future Plans

The charity has been successful in delivering training and building relationships with other organisation in Europe, the need for this continues to increase rapidly, journalists and media houses are under pressure to cover a growing amount of escalating conflicts. There is a clear demand for more trauma-trained clinicians able to provide therapeutic support for journalists.

The charity's focus will continue on funding, assisting, supporting and promoting those journalistic and research projects that have the greatest outreach and provide the greatest public benefit.

The Organisation of Our Work.

The charity is organised so that the trustees meet and converse regularly to manage its affairs, any matters of concern, and the day to day administration.

There is no specific training policy in respect of new Trustees, but attendance at Committee meetings is required for such new appointees, to gain the appropriate familiarity with the Charity's operations and finances.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks. The principal risks faced by the charity are the sustainability of income, and the ongoing restraint over, and control of, operating costs. Both of these risks are under constant review and monitoring.

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ANNUAL REPORT cont.
YEAR ENDED 30 JUNE 2024

Statement of Trustees' Responsibilities

The trustees are required by law to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Financial Review

The attached financial statements show the current state of the finances which the board consider to be sound.

In the year, the charity had general income of £211,943, (£169,385, 22/23) and total general expenditure of £193,462, (£187,283, 22/23), leaving a current period surplus of income over expenditure of £17,745, (deficit £18,293, 22/23).

The charity continued its work with Ukrainian journalists covering the ongoing conflict, war crimes and related issues. Restricted expenditure during the year amounted to £47,876, (£68,008 – 2023), leaving a balance on the charity's restricted income funds of £20,132 at 30 June 2024.

The balance shown on unrestricted income funds at 30 June 2024 amounted to £150,959, (£133,214, 22/23) and on restricted income funds amounted to £20,132, (£68,008, 22/23).

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover the ongoing support and administration costs, thereby ensuring the continuity and the promotion of charity's projects as they arise. The trustees continue to regularly monitor this.

Approval

This report was approved on behalf of the Board of Directors and Trustees on.....2025 and signed on its behalf by:

.....
A Fusco **Director and trustee**

DART CENTRE EUROPE LIMITED
COMPANY NO. 05950105 (ENGLAND AND WALES)
REGISTERED CHARITY NO. 1172731

INDEPENDENT EXAMINER'S REPORT YEAR ENDED 30 JUNE 2024

I report to the charity trustees on my examination of the accounts of the charitable company, for the year ended 30th June 2024, which are set out on pages 3 to 8.

Respective responsibilities of the trustees and examiner

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

King Loose & Co
St John's House
5 South Parade
Summertown
Oxford OX2 7JL

Heather C. Fanthome
.....
H. C. Fanthome F.C.A.
19th February 2025
.....
Dated

DART CENTRE EUROPE LIMITED
COMPANY NO. 05950105 (ENGLAND AND WALES)
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024			2023		
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments from:							
Grants and Donations	2	124,235	-	124,235	96,411	92,111	188,522
Charitable activities - training	2	86,683	-	86,683	72,580	-	72,580
Investment income	3	1,025	-	1,025	394	-	394
Total income		211,943	-	211,943	169,385	92,111	261,496
Expenditure on							
Raising funds	4	54,511	-	54,511	55,975	-	55,975
Charitable activities and support costs	5	138,951	47,876	186,827	131,308	24,103	155,411
Total resources expended		193,462	47,876	241,338	187,283	24,103	211,386
Net (Expenditure)/Income for the period before transfers		18,481	-	18,481	-	68,008	68,008
Transfers between funds		-	-	-	-	-	-
Exchange losses	-	736	-	736	395	-	395
Net movement in funds		17,745	-	17,745	-	68,008	68,008
Total funds brought forward	10	133,214	68,008	201,222	151,507	-	151,507
Total funds carried forward		150,959	20,132	171,091	133,214	68,008	201,222

The notes on pages 5 to 8 form part of these accounts.

DART CENTRE EUROPE LIMITED
COMPANY NO. 05950105 (ENGLAND AND WALES)
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BALANCE SHEET
AS AT 30 JUNE 2024

	Note	30.06.24		30.06.23	
		£	£	£	£
Current Assets					
Debtors and prepayments	7	12,169		4,049	
Cash at bank		187,592		206,988	
Cash in hand				-	
		<u>199,761</u>		<u>211,037</u>	
Current Liabilities					
Creditors: amounts falling due within one year	8	<u>28,670</u>		<u>9,815</u>	
Net current assets			<u>171,091</u>		<u>201,222</u>
Total assets less current liabilities			<u>171,091</u>		<u>201,222</u>
Represented by:					
Unrestricted income fund	10		150,959		133,214
Restricted fund	10		20,132		68,008
			<u>171,091</u>		<u>201,222</u>

The trustees/directors consider that for the period ended 30th June 2024 the charitable company was entitled to exemption from the requirements to have an audit under the provision of Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial period under Section 476 of the Act.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the charitable company.

Approved by the directors and trustees on 2025 and signed on its behalf by:

..... **A. Fusco**
Director and trustee

DART CENTRE EUROPE LIMITED
 COMPANY NO. 05950105 (ENGLAND AND WALES)
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2024

1. Accounting policies

(a) General information

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Charity operates.

(b) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

(c) Activities

The financial statements include the results of the charity's operations as described in the directors' and trustees' annual report.

(d) Income recognition

Income of all kinds is accounted for when receivable, i.e. in the period in which the Charity is entitled to receipt, it is probable that the income will be received and the amount of income receivable can be measured reliably. No permanent endowments have been received in the period.

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.

All core cost categories are regarded as being in furtherance of the Charity's objects, as described in the Annual Report.

(f) Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor, are reflected in the statement of financial activities as incurred.

(g) Going concern

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the directors/trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

The directors/trustees have concluded that the going concern basis remains appropriate.

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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2024**

1. Accounting policies (continued)

(h) Financial assets - classified as basic financial instruments

- i) Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.
- ii) Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.
- iii) Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

(i) Fund accounting

The charity currently holds both unrestricted and restricted funds.

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

Restricted funds represent monies given for specific projects or purposes.

DART CENTRE EUROPE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2024

2. Charitable activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>
	£	£	£	£	£	£
Training & workshop fees	86,413	-	86,413	67,752	-	67,752
Other fees	270	-	270	4,828	-	4,828
Grants	-	-	-	-	92,111	92,111
Core costs rechargeable	124,235		124,235	96,411	-	96,411
	<u>210,918</u>	<u>-</u>	<u>210,918</u>	<u>168,991</u>	<u>92,111</u>	<u>261,102</u>

3. Investment income

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2,024</u>	<u>Funds</u>	<u>Funds</u>	<u>2,023</u>
	£	£	£	£	£	£
Bank interest	1,025	-	1,025	394	-	394
	<u>1,025</u>	<u>-</u>	<u>1,025</u>	<u>394</u>	<u>-</u>	<u>394</u>

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2024

4. Costs of raising funds	Unrestricted	Restricted	Total Funds	Unrestricted	Restricted	Total Funds
	Funds	Funds	2024	Funds	Funds	2023
	£	£	£	£	£	£
Direct costs - training consultants	54,511	-	54,511	55,975	-	55,975
Other direct costs	-	-	-	-	-	-
	<u>54,511</u>	<u>-</u>	<u>54,511</u>	<u>55,975</u>	<u>-</u>	<u>55,975</u>

5. Charitable activities and support costs	Unrestricted	Restricted	Total Funds	Unrestricted	Restricted	Total Funds
	Funds	Funds	2024	Funds	Funds	2023
	£	£	£	£	£	£
Programme development	-	-	-	2,211	-	2,211
Project costs - grants	-	47,876	47,876	-	24,103	24,103
Freelance staff - operational	94,463	-	94,463	104,100	-	104,100
Freelance staff - conferences	10,175	-	10,175	-	-	-
Consultancy	21,348	-	21,348	9,851	-	9,851
Governance	1,100	-	1,100	1,100	-	1,100
Administration	939	-	939	-	-	-
Bank costs	1,407	-	1,407	824	-	824
Insurance	969	-	969	925	-	925
Subscriptions	179	-	179	-	-	-
Sundry Costs	317	-	317	-	-	-
Travel & subsistence - conferences	2,128	-	2,128	-	-	-
Travel & subsistence - non conferenc	4,420	-	4,420	-	-	-
Outreach/events (UK & Overseas)	1,506	-	1,506	12,297	-	12,297
	<u>138,951</u>	<u>47,876</u>	<u>186,827</u>	<u>131,308</u>	<u>24,103</u>	<u>155,411</u>

6. Staff costs, Trustees' Remuneration and Related parties

The charity had no employees during the year nor the previous year.

- (i) No employee received emoluments above £60,000
- (ii) No remuneration is paid to trustees or persons connected with them for being trustees.
- (iii) One trustee received a reimbursement of travel costs in relation to the attendance of an in person board meeting amounting to £106. No other expenses were paid to trustees.
- (iv) Two trustees were paid for delivering training on behalf of the charitable company during the year. Jana Javakhishvili received £2,233 and Dr Barbra Hans received £1,459.

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2024

7. Debtors	2024	2023
	£	£
Trade debtors	12,169	3,514
Other debtors	-	535
	<u>12,169</u>	<u>4,049</u>

8. Creditors: Amounts falling due within one year	2024	2023
	£	£
Agency creditors	7,555	-
Sundry creditors	14,579	-
Other taxes and social security costs	2,379	-
Accruals & deferred income	4,157	9,815
	<u>28,670</u>	<u>9,815</u>

9. Analysis of net current assets by funds	2024	2023
	£	£
Unrestricted income fund	150,959	133,214
Restricted funds	20,132	68,008
	<u>171,091</u>	<u>201,222</u>

The unrestricted income fund represents net income unexpended and undesignated at the date of the balance sheet. These funds comprise those monies which the Trustees are free to use in accordance with the objects of the Charity, as defined in the constitution.

The restricted funds represent monies given for specific projects or purposes.

10. Funds and reserves	At 01-Jul-23	Income	Expenditure	Transfers between funds	At 30-Jun-24
Unrestricted Funds	133,214	211,943	- 194,198	-	150,959
Restricted - OSF (Ukraine)	68,008	-	- 47,876	-	20,132
	<u>201,222</u>	<u>211,943</u>	<u>- 242,073</u>	<u>-</u>	<u>171,091</u>

- 11. Company limited by guarantee**
Dart Centre Europe Limited is limited by guarantee and therefore has no share capital.