

# European Centre for Journalism and Trauma Ltd

England & Wales · Charity number 1172731

## Details

---

**Other names** DART CENTRE EUROPE LIMITED

**Status** Registered

**Legal form** Charitable company

**Company number** [05950105](#)

**Registered** 2017-04-25

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** St. Johns House  
5 South Parade  
Oxford  
OX2 7JL

**Phone** 01993811077

**Email** [gavin.rees@dartcentre.org](mailto:gavin.rees@dartcentre.org)

**Website** [www.dartcentre.org](http://www.dartcentre.org)

## Activities

---

**Objects:** TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT IN THE FIELD OF JOURNALISM, BY THE PROVISION OF EDUCATION AND TRAINING OF JOURNALISTS IN ISSUES OF TRAUMA AND SKILLS RELATED TO COVERING TRAUMATIC NEWS EVENTS AND BY PROMOTING RESEARCH FOR THE PUBLIC BENEFIT IN ISSUES OF TRAUMA AND TO PUBLISH THE USEFUL RESULTS.

**Activities:** Advancing education for the public benefit in the field of journalism, by the provision of education and training of journalists in issues of trauma and skills related to covering traumatic news events, and by promoting research for the public benefit in issues of trauma and to publish these useful results.

## Classification

---

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** The General Public/mankind

## Geography

---

- Albania
- Austria
- Azerbaijan
- Belarus
- Belgium
- Bosnia And Herzegovina
- Bulgaria
- Croatia
- Czech Republic
- Denmark
- Estonia
- Finland
- France
- Georgia
- Germany
- Greece
- Hungary
- Iceland
- Ireland
- Italy
- Jersey
- Kosovo
- Latvia
- Liechtenstein
- Lithuania
- Luxembourg
- Macedonia
- Malta
- Moldova
- Montenegro
- Netherlands
- Northern Ireland
- Norway
- Poland

- Portugal
- Romania
- Russia
- San Marino
- Scotland
- Serbia
- Slovakia
- Slovenia
- Spain
- Svalbard And Jan Mayen
- Sweden
- Switzerland
- Turkey
- Ukraine
- Throughout England And Wales

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-06-30 | £163,980 | £208,898    | -      | -         |
| 2024-06-30 | £211,943 | £241,338    | -      | -         |
| 2023-06-30 | £261,496 | £211,781    | -      | -         |
| 2022-06-30 | £204,745 | £141,798    | -      | -         |
| 2021-06-30 | £166,276 | £102,183    | -      | -         |

## Trustees

| Name                       | Role | Appointed  |
|----------------------------|------|------------|
| Dr Barbara Hans            |      | 2021-07-05 |
| Dr Darejan Javakhishvili   |      | 2021-07-05 |
| Dr Karen Fowler-Watt       |      | 2023-06-01 |
| Emma Thomasson             |      | 2023-06-12 |
| Kirsty Philippa Cunningham |      | 2023-06-01 |
| STEPHEN JUKES              |      | 2006-09-28 |

**European Centre for Journalism and Trauma Ltd**

England & Wales - Charity number 1172731

---

# Accounts

---

# **EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD**

A COMPANY LIMITED BY GUARANTEE

**COMPANY NO. 05950105 (ENGLAND AND WALES)**

**REGISTERED CHARITY NO. 1172731**

## **ANNUAL REPORT AND FINANCIAL ACCOUNTS**

**YEAR ENDED 30 JUNE 2025**



**ST JOHN'S HOUSE  
5 SOUTH PARADE  
SUMMERTOWN  
OXFORD OX2 7JL**

# EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

## COMPANY INFORMATION

YEAR ENDED 30 JUNE 2025

|                        |                                                                   |                |
|------------------------|-------------------------------------------------------------------|----------------|
| Directors and Trustees | A Fusco - Chair                                                   | until 22/01/25 |
|                        | K Cunningham                                                      |                |
|                        | K Fowler-Watt                                                     |                |
|                        | B Hans                                                            |                |
|                        | D Javakhishvili                                                   |                |
|                        | S Jukes                                                           |                |
|                        | G. Moreton                                                        | until 22/01/25 |
|                        | E Thomasson                                                       |                |
|                        | P.Deane                                                           | until 16/07/24 |
|                        | Z.Harb                                                            | until 16/07/24 |
|                        | S.Hughes                                                          | until 26/09/24 |
| Company Secretary      | K Lee, FCMA, ATT                                                  |                |
| Company Number         | 05950105 (England and Wales)<br>Incorporated 28 September 2006    |                |
| Charity Number         | 1172731 (England and Wales)<br>Registered 25th April 2017         |                |
| Registered Office      | St John's House<br>5 South Parade<br>Summertown<br>Oxford OX2 7JL |                |
| Independent Examiner   | Mrs H C Fanthome, F.C.A.<br>King Loose & Co<br>Accountants        |                |

# **EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD**

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

## **CONTENTS**

**YEAR ENDED 30 JUNE 2025**

### **Page**

|        |                                                                     |
|--------|---------------------------------------------------------------------|
| 1.     | Annual Report, including statement<br>of Trustees' Responsibilities |
| 2.     | Independent Examiners Report                                        |
| 3.     | Statement of Financial Activities                                   |
| 4.     | Balance Sheet                                                       |
| 5 - 8. | Notes to the Financial Statements                                   |

# EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

## ANNUAL REPORT YEAR ENDED 30 JUNE 2025

### Structure, governance and management

The governing documents are the memorandum and articles as amended by special resolution dated 28 March 2017.

The directors and trustees present their annual report and financial statements of the charity for the period ended 30 June 2025. The annual report serves the purpose of both a Trustees' and a directors' report under company law. The financial statements have been prepared in accordance with the accounting policies set out in note 1, the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, SORP (FRS 102); and the Financial Reporting Standards applicable in the UK

New trustees are recruited by advertising and then an interview by a panel of exiting trustees. New trustee's appointment is confirmed by the board at the annual board meeting.

### Objectives and activities

To advance education for the public benefit in the field of journalism, by the provision of education and training of journalists in issues of trauma and skills related to covering traumatic news events, and by promoting research for the public benefit in issues of trauma and to publish these useful results.

### Achievements and performance

During the year to end-June 2025, the ECJT was able to deliver over 40 training sessions to a wide range of journalists and media organisations in the region including: the BBC, Deutsche Welle and Der Spiegel plus several media support organisations such as Reporters without Borders and the Rory Peck Trust. In response to growing demand, many training sessions were put on for a series of independent production companies working on documentary film and reality television projects.

As in the previous year, a critical focus of activity was on Ukraine, thanks to a grant received from UNESCO for €90,969, a series of workshops designed to support local journalists cope with the trauma of reporting the war against Russia. This included working in the field in Ukraine and with Deutsche Welle's Ukraine reporting team on self-care and interviewing vulnerable contributors to their news programmes in the war zone. Further work in Ukraine has been planned for the forthcoming financial period, working with, for example, groups of photojournalists and mid-level editorial managers at Suspilne, Ukraine's national public broadcaster and its largest independent news media outlet.

In Germany, a series of five round tables in Berlin, Hamburg, Leipzig, Duesseldorf and Mainz provided the opportunity for a wide audience of public service broadcast journalists and journalists from other media organisations to discuss trauma-related issues and exchange best practice. The project was run in partnership with the Berlin-based non-profit organisation Netzwerk Recherche which aims to support journalists through specialised training programmes, networking and scholarships.

ECJT also continued its work with other media support organisations, including the Rory Peck Trust where it delivered a one-day training workshop for freelance journalists and filmmakers with a focus on interviewing children, migrants and survivors of sexual violence. ECJT worked with the Berlin-based JX Fund, which supports independent media organisations and journalists forced into exile (e.g. from Russia, Belarus and Afghanistan); we also delivered a training session on vicarious trauma for the International Bar Association.

## EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

**ANNUAL REPORT cont.****YEAR ENDED 30 JUNE 2025****Achievements and performance cont.**

Another focal point of activity was the independent television and film production sector, where group and individual training sessions covered topics such as working with vulnerable contributors (e.g. in reality television), handling distressing content and self-care for those behind the camera or working in post-production. Production companies included Arrow International Media, Blink Films, October Films and Passion Docs.

The work with independent production companies has prompted ECJT to launch a major research project in 2025/26 investigating the increased use of archive footage in documentary programming. The past decade has seen an unprecedented growth of archive-based film ranging from home video to police bodycam, promotional footage from cults and reconstructions of lives based on social media footage. ECJT's Archive and Ethics project will explore the ethics that underpin the use of such footage in order to arrive at a trauma-literate understanding of how to handle such material. This first phase of the project, due for completion in the first half of calendar 2026, will be the production of a report and tip-sheet with 'practitioner to practitioner guidance' in documentary production based on interviews with archive producers and editors working on different documentary genres.

In summary, 2024/25 was another year in which ECJT was able to successfully deliver training to a wide array of media organisations across a number of different disciplines ranging from public service broadcasting and documentary filmmaking to freelance journalism and photojournalism. ECJT has witnessed at first hand constant demand for trauma-literate training and more trauma-trained clinicians given the continuing high level of armed conflicts in the region. It will continue to work tirelessly to help meet this demand and foster responsible journalism in all sectors of the media landscape.

In considering the aims and objects of ECJT, the Trustees have reviewed the guidance issued by the Charity Commission in relation to public benefit and consider that the public benefit test continues to be satisfied.

**Future Plans**

The year 2025/26 is bringing changes and challenges as financial support from one of the charity's major funders for many years, the Dart Foundation, comes to an end. As a result, the charity has renamed itself as the European Centre for Journalism and Trauma and is actively seeking new sources of funding as it continues to support and further trauma literate journalism.

The charity's focus will continue on funding, assisting, supporting and promoting those journalistic and research projects that have the greatest outreach and provide the greatest public benefit.

**The Organisation of Our Work.**

The charity is organised so that the trustees meet and converse regularly to manage its affairs, any matters of concern, and the day to day administration.

There is no specific training policy in respect of new Trustees, but attendance at Committee meetings is required for such new appointees, to gain the appropriate familiarity with the Charity's operations and finances.

**Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks. The principal risks faced by the charity are the sustainability of income, and the ongoing restraint over, and control of, operating costs. Both of these risks are under constant review and monitoring.

## EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

**ANNUAL REPORT cont.****YEAR ENDED 30 JUNE 2025****Statement of Trustees' Responsibilities**

The trustees are required by law to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**Financial Review**

The attached financial statements show the current state of the finances.

In the year, the charity had general income of £86,527, (£211,943, 23/24) and total general expenditure of £108,950, (£193,462, 23/24), leaving a current period deficit of expenditure over income of £22,423, before exchange rate losses, (surplus £18,481, 23/24).

Restricted income received during the year was £77,453, (£0, 23/24) and restricted expenditure during the year amounted to £99,949, (£47,876, 23/24).

The balance shown on unrestricted income funds at 30 June 2025 amounted to £117,912, (£150,959, 23/24) and on restricted income funds amounted to £5,512, (£20,132, 23/24).

**Reserves Policy**

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover the ongoing support and administration costs, thereby ensuring the continuity and the promotion of charity's projects as they arise. The trustees continue to regularly monitor this.

**Approval**

This report was approved on behalf of the Board of Directors and Trustees on.....12 March.....2026 and signed on its behalf by:

  
 K Fowler-Watt                      Director and trustee

EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD  
COMPANY NO. 05950105 (ENGLAND AND WALES)  
REGISTERED CHARITY NO. 1172731

**INDEPENDENT EXAMINER'S REPORT**  
**YEAR ENDED 30 JUNE 2025**

I report to the charity trustees on my examination of the accounts of the charitable company, for the year ended 30th June 2025, which are set out on pages 3 to 8.

**Respective responsibilities of the trustees and examiner**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

King Loose & Co  
St John's House  
5 South Parade  
Summertown  
Oxford OX2 7JL

*Hester C. Fanthome*  
H. C. Fanthome F.C.A.

*16th March 2026*  
Dated

## EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

|                                                          | <b>Note</b> | <b>2025</b>         |                   |                 | <b>2024</b>         |                   |                 |
|----------------------------------------------------------|-------------|---------------------|-------------------|-----------------|---------------------|-------------------|-----------------|
|                                                          |             | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b>    | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b>    |
|                                                          |             | <b>Funds</b>        | <b>Funds</b>      | <b>Funds</b>    | <b>Funds</b>        | <b>Funds</b>      | <b>Funds</b>    |
|                                                          |             | <b>£</b>            | <b>£</b>          | <b>£</b>        | <b>£</b>            | <b>£</b>          | <b>£</b>        |
| <b>Income and endowments from:</b>                       |             |                     |                   |                 |                     |                   |                 |
| Grants and Donations                                     | 2           | 38,765              | -                 | 38,765          | 124,235             | -                 | 124,235         |
| Charitable activities - training                         | 2           | 45,911              | 77,453            | 123,364         | 86,683              | -                 | 86,683          |
| Investment income                                        | 3           | 1,851               | -                 | 1,851           | 1,025               | -                 | 1,025           |
|                                                          |             |                     |                   |                 |                     |                   |                 |
| <b>Total income</b>                                      |             | <b>86,527</b>       | <b>77,453</b>     | <b>163,980</b>  | <b>211,943</b>      | <b>-</b>          | <b>211,943</b>  |
|                                                          |             |                     |                   |                 |                     |                   |                 |
| <b>Expenditure on</b>                                    |             |                     |                   |                 |                     |                   |                 |
| Raising funds                                            | 4           | 43,213              | -                 | 43,213          | 54,511              | -                 | 54,511          |
| Charitable activities and support costs                  | 5           | 65,737              | 99,949            | 165,686         | 138,951             | 47,876            | 186,827         |
|                                                          |             |                     |                   |                 |                     |                   |                 |
| <b>Total resources expended</b>                          |             | <b>108,950</b>      | <b>99,949</b>     | <b>208,898</b>  | <b>193,462</b>      | <b>47,876</b>     | <b>241,338</b>  |
|                                                          |             |                     |                   |                 |                     |                   |                 |
| Net (Expenditure)/Income for the period before transfers | -           | <b>22,423</b>       | - <b>22,496</b>   | - <b>44,919</b> | <b>18,481</b>       | - <b>47,876</b>   | - <b>29,395</b> |
| Transfers between funds                                  | -           | 7,876               | 7,876             | -               | -                   | -                 | -               |
| Exchange losses                                          | -           | 2,749               | -                 | 2,749           | -                   | 736               | 736             |
|                                                          |             |                     |                   |                 |                     |                   |                 |
| <b>Net movement in funds</b>                             |             | <b>- 33,048</b>     | <b>- 14,620</b>   | <b>- 47,668</b> | <b>17,745</b>       | <b>- 47,876</b>   | <b>- 30,131</b> |
|                                                          |             |                     |                   |                 |                     |                   |                 |
| Total funds brought forward                              | 10          | 150,959             | 20,132            | 171,091         | 133,214             | 68,008            | 201,222         |
|                                                          |             |                     |                   |                 |                     |                   |                 |
| <b>Total funds carried forward</b>                       |             | <b>117,912</b>      | <b>5,512</b>      | <b>123,423</b>  | <b>150,959</b>      | <b>20,132</b>     | <b>171,091</b>  |

The notes on pages 5 to 8 form part of these accounts.

**EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD**  
 COMPANY NO. 05950105 (ENGLAND AND WALES)  
 REGISTERED CHARITY NO. 1172731

**BALANCE SHEET**  
**AS AT 30 JUNE 2025**

|                                                | <b>Note</b> | <b>30.06.25</b> | <b>£</b>              | <b>30.06.24</b> | <b>£</b>              |
|------------------------------------------------|-------------|-----------------|-----------------------|-----------------|-----------------------|
| <b>Current Assets</b>                          |             |                 |                       |                 |                       |
| Debtors and prepayments                        | 7           | 1,789           |                       | 12,169          |                       |
| Cash at bank                                   |             | 128,211         |                       | 187,592         |                       |
| Cash in hand                                   |             |                 |                       |                 |                       |
|                                                |             | <u>130,000</u>  |                       | <u>199,761</u>  |                       |
| <b>Current Liabilities</b>                     |             |                 |                       |                 |                       |
| Creditors: amounts falling due within one year | 8           | <u>6,576</u>    |                       | <u>28,670</u>   |                       |
| <b>Net current assets</b>                      |             |                 | <u>123,424</u>        |                 | <u>171,091</u>        |
| <b>Total assets less current liabilities</b>   |             |                 | <u><u>123,424</u></u> |                 | <u><u>171,091</u></u> |
| <b>Represented by:</b>                         |             |                 |                       |                 |                       |
| <b>Unrestricted income fund</b>                | 10          |                 | 117,912               |                 | 150,959               |
| <b>Restricted fund</b>                         | 10          |                 | 5,512                 |                 | 20,132                |
|                                                |             |                 | <u><u>123,424</u></u> |                 | <u><u>171,091</u></u> |

The trustees/directors consider that for the period ended 30th June 2025 the charitable company was entitled to exemption from the requirements to have an audit under the provision of Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial period under Section 476 of the Act.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the charitable company.

Approved by the directors and trustees on <sup>12<sup>th</sup></sup> March 2026 and signed on its behalf by:

*Karen Fowler-Watt*

**K. Fowler-Watt**  
 Director and trustee

## EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2025**

**1. Accounting policies****(a) General information**

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Charity operates.

**(b) Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

**(c) Activities**

The financial statements include the results of the charity's operations as described in the directors' and trustees' annual report.

**(d) Income recognition**

Income of all kinds is accounted for when receivable, i.e. in the period in which the Charity is entitled to receipt, it is probable that the income will be received and the amount of income receivable can be measured reliably. No permanent endowments have been received in the period.

**(e) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.

All core cost categories are regarded as being in furtherance of the Charity's objects, as described in the Annual Report.

**(f) Operating leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor, are reflected in the statement of financial activities as incurred.

**(g) Going concern**

The financial statements have been prepared on a going concern basis.

The main risk currently facing the charity is the withdrawal of core funding by the Dart foundation. The directors/trustees have carefully considered impact of this and have carried out a strategic review, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

The directors/trustees have concluded that the going concern basis remains appropriate.

## EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 30 JUNE 2025****1. Accounting policies (continued)****(h) Financial assets - classified as basic financial instruments**

- i) Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.
- ii) Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.
- iii) Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

**(i) Fund accounting**

The charity currently holds both unrestricted and restricted funds.

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

Restricted funds represent monies given for specific projects or purposes.

EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD  
COMPANY NO. 05950105 (ENGLAND AND WALES)  
REGISTERED CHARITY NO. 1172731

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 30 JUNE 2025

2. Charitable activities

|                          | <u>Unrestricted</u><br><u>Funds</u><br>£ | <u>Restricted</u><br><u>Funds</u><br>£ | <u>Total Funds</u><br><u>2025</u><br>£ | <u>Unrestricted</u><br><u>Funds</u><br>£ | <u>Restricted</u><br><u>Funds</u><br>£ | <u>Total Funds</u><br><u>2024</u><br>£ |
|--------------------------|------------------------------------------|----------------------------------------|----------------------------------------|------------------------------------------|----------------------------------------|----------------------------------------|
| Training & workshop fees | 45,911                                   | -                                      | 45,911                                 | 86,413                                   | -                                      | 86,413                                 |
| Other fees               | -                                        | -                                      | -                                      | 270                                      | -                                      | 270                                    |
| Grants                   | -                                        | 77,453                                 | 77,453                                 | -                                        | -                                      | -                                      |
| Core costs funding       | 38,765                                   | -                                      | 38,765                                 | 124,235                                  | -                                      | 124,235                                |
|                          | 84,676                                   | 77,453                                 | 162,129                                | 210,918                                  | -                                      | 210,918                                |

3. Investment income

|               | <u>Unrestricted</u><br><u>Funds</u><br>£ | <u>Restricted</u><br><u>Funds</u><br>£ | <u>Total Funds</u><br><u>2025</u><br>£ | <u>Unrestricted</u><br><u>Funds</u><br>£ | <u>Restricted</u><br><u>Funds</u><br>£ | <u>Total Funds</u><br><u>2024</u><br>£ |
|---------------|------------------------------------------|----------------------------------------|----------------------------------------|------------------------------------------|----------------------------------------|----------------------------------------|
| Bank interest | 1,851                                    | -                                      | 1,851                                  | 1,025                                    | -                                      | 1,025                                  |
|               | 1,851                                    | -                                      | 1,851                                  | 1,025                                    | -                                      | 1,025                                  |

## EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 30 JUNE 2025

| 4. <b>Costs of raising funds</b>                  | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total Funds</b> | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total Funds</b> |
|---------------------------------------------------|---------------------|-------------------|--------------------|---------------------|-------------------|--------------------|
|                                                   | <b>Funds</b>        | <b>Funds</b>      | <b>2025</b>        | <b>Funds</b>        | <b>Funds</b>      | <b>2024</b>        |
|                                                   | £                   | £                 | £                  | £                   | £                 | £                  |
| Direct costs - training consultants               | 43,213              | -                 | 43,213             | 54,511              | -                 | 54,511             |
| Other direct costs                                | -                   | -                 | -                  | -                   | -                 | -                  |
|                                                   | <u>43,213</u>       | <u>-</u>          | <u>43,213</u>      | <u>54,511</u>       | <u>-</u>          | <u>54,511</u>      |
|                                                   |                     |                   |                    |                     |                   |                    |
| 5. <b>Charitable activities and support costs</b> | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total Funds</b> | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total Funds</b> |
|                                                   | <b>Funds</b>        | <b>Funds</b>      | <b>2025</b>        | <b>Funds</b>        | <b>Funds</b>      | <b>2024</b>        |
|                                                   | £                   | £                 | £                  | £                   | £                 | £                  |
| Project costs - grants                            | -                   | 97,612            | 97,612             | -                   | 47,876            | 47,876             |
| Freelance staff - operational                     | 44,356              | -                 | 44,356             | 94,463              | -                 | 94,463             |
| Freelance staff - conferences                     | 2,975               | -                 | 2,975              | 10,175              | -                 | 10,175             |
| Consultancy                                       | 13,930              | -                 | 13,930             | 21,348              | -                 | 21,348             |
| Governance                                        | 1,184               | -                 | 1,184              | 1,100               | -                 | 1,100              |
| Administration                                    | 725                 | 15                | 740                | 939                 | -                 | 939                |
| Bank costs                                        | 359                 | 628               | 987                | 1,407               | -                 | 1,407              |
| Insurance                                         | 997                 | -                 | 997                | 969                 | -                 | 969                |
| Subscriptions                                     | 393                 | -                 | 393                | 179                 | -                 | 179                |
| Sundry Costs                                      | 140                 | -                 | 140                | 317                 | -                 | 317                |
| Travel & subsistence-conferences                  | 164                 | -                 | 164                | 2,128               | -                 | 2,128              |
| Travel & subsistence-non conference               | 425                 | -                 | 425                | 4,420               | -                 | 4,420              |
| Outreach/events ( UK & Overseas)                  | 89                  | -                 | 89                 | 1,506               | -                 | 1,506              |
| Bad debt written off                              | -                   | 1,694             | 1,694              | -                   | -                 | -                  |
|                                                   | <u>65,737</u>       | <u>99,949</u>     | <u>165,686</u>     | <u>138,951</u>      | <u>47,876</u>     | <u>186,827</u>     |

6. **Staff costs, Trustees' Remuneration and Related parties**

The charity had no employees during the year nor the previous year.

- (i) No employee received emoluments above £60,000
- (ii) No remuneration is paid to trustees or persons connected with them for being trustees.
- (iii) Karen Fowler-Watt, a trustee received a grant of £2,081 to attend the 7th World journalism education congress in San Francisco where she was able to raise awareness of the work of Dart and promote the importance of trauma training in journalism schools curricula.

## EUROPEAN CENTRE FOR JOURNALISM AND TRAUMA LTD

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 30 JUNE 2025

|                                                          |                |                |
|----------------------------------------------------------|----------------|----------------|
| <b>7. Debtors</b>                                        | <b>2025</b>    | <b>2024</b>    |
|                                                          | <b>£</b>       | <b>£</b>       |
| Trade debtors                                            | -              | 12,169         |
| Other debtors                                            | -              | -              |
| Prepayments                                              | 1,789          | -              |
|                                                          | <u>1,789</u>   | <u>12,169</u>  |
| <b>8. Creditors: Amounts falling due within one year</b> | <b>2025</b>    | <b>2024</b>    |
|                                                          | <b>£</b>       | <b>£</b>       |
| Agency creditors                                         | 800            | 7,555          |
| Sundry creditors                                         | 2,339          | 14,579         |
| Other taxes and social security costs                    | 540            | 2,379          |
| Accruals & deferred income                               | 2,897          | 4,157          |
|                                                          | <u>6,576</u>   | <u>28,670</u>  |
| <b>9. Analysis of net current assets by funds</b>        | <b>2025</b>    | <b>2024</b>    |
|                                                          | <b>£</b>       | <b>£</b>       |
| Unrestricted income fund                                 | 117,912        | 150,959        |
| Restricted funds                                         | 5,512          | 20,132         |
|                                                          | <u>123,424</u> | <u>171,091</u> |

The unrestricted income fund represents net income unexpended and undesignated at the date of the balance sheet. These funds comprise those monies which the Trustees are free to use in accordance with the objects of the Charity, as defined in the constitution.

The restricted funds represent monies given for specific projects or purposes.

|                               |                  |                |                    |   |                  |                  |
|-------------------------------|------------------|----------------|--------------------|---|------------------|------------------|
| <b>10. Funds and reserves</b> | <b>At</b>        |                |                    |   | <b>Transfers</b> | <b>At</b>        |
|                               | <b>01-Jul-24</b> | <b>Income</b>  | <b>Expenditure</b> |   | <b>between</b>   | <b>30-Jun-25</b> |
|                               |                  |                |                    |   | <b>funds</b>     |                  |
| Unrestricted Funds            | 150,959          | 86,527         | - 111,699          | - | 7,876            | 117,912          |
| Restricted - OSF (Ukraine)    | 20,132           | -              | - 14,620           | - | -                | 5,512            |
| Restricted - UNESCO (Ukraine) | -                | 77,453         | - 85,329           |   | 7,876            | 0.00             |
|                               | <u>171,092</u>   | <u>163,980</u> | <u>- 211,647</u>   |   | <u>0</u>         | <u>123,424</u>   |

During the year the charity received a grant from UNESCO for €90,969, (£77,453), which was used to fund training and workshops with Ukrainian journalists.

The expenditure figure for the general fund includes the exchange losses for the year.

**11. Company limited by guarantee**

European Centre for Journalism and Trauma Ltd is limited by guarantee and therefore has no share capital.

**European Centre for Journalism and Trauma Ltd**

England & Wales - Charity number 1172731

---

# Accounts

---

# **DART CENTRE EUROPE LIMITED**

A COMPANY LIMITED BY GUARANTEE

**COMPANY NO. 05950105 (ENGLAND AND WALES)**

**REGISTERED CHARITY NO. 1172731**

## **ANNUAL REPORT AND FINANCIAL ACCOUNTS**

**YEAR ENDED 30 JUNE 2024**



**ST JOHN'S HOUSE  
5 SOUTH PARADE  
SUMMERTOWN  
OXFORD OX2 7JL**

# **DART CENTRE EUROPE LIMITED**

COMPANY NO. 05950105 (ENGLAND AND WALES)  
REGISTERED CHARITY NO. 1172731

## **COMPANY INFORMATION** **YEAR ENDED 30 JUNE 2024**

|                        |                                |                |
|------------------------|--------------------------------|----------------|
| Directors and Trustees | A Fusco - Chair                |                |
|                        | K Cunningham                   |                |
|                        | K Fowler-Watt                  |                |
|                        | B Hans                         |                |
|                        | D Javakhishvili                |                |
|                        | S Jukes                        |                |
|                        | G. Moreton                     |                |
|                        | E Thomasson                    |                |
|                        | S Hughes                       | Until 26/09/24 |
|                        | P Deane                        | Until 16/07/24 |
|                        | Z Harb                         | Until 16/07/24 |
| Company Secretary      | M Williams                     | Until 17/10/23 |
|                        | D Heydon                       | Until 06/02/24 |
|                        | K Lee                          | Since 29/02/24 |
| Company Number         | 05950105 (England and Wales)   |                |
|                        | Incorporated 28 September 2006 |                |
| Charity Number         | 1172731 (England and Wales)    |                |
|                        | Registered 25th April 2017     |                |
| Registered Office      | St John's House                |                |
|                        | 5 South Parade                 |                |
|                        | Summertown                     |                |
|                        | Oxford OX2 7JL                 |                |
| Independent Examiner   | Mrs H C Fanthome, F.C.A.       |                |
|                        | King Loose & Co                |                |
|                        | Accountants                    |                |

# **DART CENTRE EUROPE LIMITED**

COMPANY NO. 05950105 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1172731

## **CONTENTS**

**YEAR ENDED 30 JUNE 2024**

### **Page**

|        |                                                                     |
|--------|---------------------------------------------------------------------|
| 1.     | Annual Report, including statement<br>of Trustees' Responsibilities |
| 2.     | Independent Examiners Report                                        |
| 3.     | Statement of Financial Activities                                   |
| 4.     | Balance Sheet                                                       |
| 5. - 8 | Notes to the Financial Statements                                   |

**DART CENTRE EUROPE LIMITED**  
 COMPANY NO. 05950105 (ENGLAND AND WALES)  
 REGISTERED CHARITY NO. 1172731

**ANNUAL REPORT**  
**YEAR ENDED 30 JUNE 2024**

**Structure, governance and management**

The governing documents are the memorandum and articles as amended by special resolution dated 28 March 2017.

The directors and trustees present their annual report and financial statements of the charity for the period ended 30 June 2024. The annual report serves the purpose of both a Trustees' and a directors' report under company law. The financial statements have been prepared in accordance with the accounting policies set out in note 1, the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, SORP (FRS 102); and the Financial Reporting Standard applicable in the UK

New trustees are recruited by advertising and then an interview by a panel of exiting trustees. New trustee's appointment is confirmed by the board at the annual board meeting.

**Objectives and activities**

To advance education for the public benefit in the field of journalism, by the provision of education and training of journalists in issues of trauma and skills related to covering traumatic news events, and by promoting research for the public benefit in issues of trauma and to publish these useful results.

**Achievements and performance**

During the year DCE delivered over eighty training sessions to media organisations including: The Guardian UK, Channel 4 UK, Spiegel Magazine, Süddeutsche Zeitung, TAZ and Deutsche Welle (Germany), BBC Studios, Fremantlemedia Group.

Geographically, our focus has been on supporting journalists and management with workshops and training in Central Europe, Eastern Europe (workshops for Russian and Ukrainian journalists), as well as the Middle East and Africa. DCE has a number of associate trainers which enables us to respond quickly to requests for training. This included being able to respond to requests for training following the Hamas attacks on 7 October 2023. This included three in-person support sessions delivered to London newsrooms where tensions and distress among journalists and editors were high.

Our relationships with media support organisations has continued to develop and has led to the delivery of webinars and training workshops, both in person and online to organisations that included the Global Investigative Journalism Network (GIJN), Rory Peck Trust, JournalismFund.eu, ACOS and more recently the European Commission for Press and Media Freedom (ECPMF), The European Journalism Centre (EJC), Centre for Investigative Journalism and the Oxford Climate Journalism Network.

We continue to organise quarterly, pan-European online meet-ups where trauma-informed journalists can exchange information, support each other and further our mission. The number of in-person meet-ups have steadily increased, at conferences, in collaboration with the Columbia Global Centre, at the quarterly events for French journalists and in London where we have connected with BAFTA who we are hosting industry training sessions.

In Germany, DCE, worked with "Network Recherche" to develop a telephone helpline for journalists in the German-speaking regions, (Germany, Austria, Switzerland). With seed funding from Friedrich Ebert Stiftung, a group of journalists were trained in peer support to support colleagues with the option to refer them to professional help where appropriate. The project also received further funding from the German Ministry for Culture and Media meaning it is funded for a period of two years.

**DART CENTRE EUROPE LIMITED**  
 COMPANY NO. 05950105 (ENGLAND AND WALES)  
 REGISTERED CHARITY NO. 1172731

**ANNUAL REPORT cont.**  
**YEAR ENDED 30 JUNE 2024**

**Achievements and performance cont.**

A bespoke program was devised to support exiled reporters based in Amsterdam. The reporters had complex needs around trauma, relating to both the content of the work as well as their lives as survivors of an authoritarian regime having fled abroad. Following an immersive four-day, in-person, trauma-awareness workshop DCE's team facilitated 12 monthly online "intervision", (inter-collegial consultation), sessions where the exiled reporters could collectively work to find ethical and practical solutions. The sessions equipped the reporters with a new language and led to the development of a group-owned problem solving process leading to a tangible change in newsroom culture.

Dart Centre Europe have been providing specialist support to media organisations working in Ukraine since February 2022. Thanks to a grant from OSF, we conducted our first Ukrainian leadership retreat in Lviv, and have been working with partner organisations, such as the Reckoning Project, RPDl (the national forum for investigative journalists), the RE:Cover project, the Lviv Media Forum, the Kyiv Media School, and others. In all, we estimate that we have reached more than 250 Ukrainian journalists this year through direct training or participation in conference discussions.

Producing how-to-guides in the Ukrainian language has also been a focus. With ACOS we published a comprehensive manual for news managers on trauma-informed leadership during wartime and contributed two chapters to a new GIJN compendium of strategies and techniques for investigating war crimes.

Through our participation in the Global Forum for Media Development contact group for Ukraine and the Deutsche Welle Fome initiative, Dart Centre has also been playing a leading role in shaping the discussion on effective psychosocial support and how organisations can advance it.

In considering these aims and objects, the Trustees have reviewed the guidance issued by the Charity Commission in relation to public benefit, and consider that the public benefit test continues to be satisfied.

**Future Plans**

The charity has been successful in delivering training and building relationships with other organisation in Europe, the need for this continues to increase rapidly, journalists and media houses are under pressure to cover a growing amount of escalating conflicts. There is a clear demand for more trauma-trained clinicians able to provide therapeutic support for journalists.

The charity's focus will continue on funding, assisting, supporting and promoting those journalistic and research projects that have the greatest outreach and provide the greatest public benefit.

**The Organisation of Our Work.**

The charity is organised so that the trustees meet and converse regularly to manage its affairs, any matters of concern, and the day to day administration.

There is no specific training policy in respect of new Trustees, but attendance at Committee meetings is required for such new appointees, to gain the appropriate familiarity with the Charity's operations and finances.

**Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks. The principal risks faced by the charity are the sustainability of income, and the ongoing restraint over, and control of, operating costs. Both of these risks are under constant review and monitoring.

**DART CENTRE EUROPE LIMITED**  
 COMPANY NO. 05950105 (ENGLAND AND WALES)  
 REGISTERED CHARITY NO. 1172731

**ANNUAL REPORT cont.**  
**YEAR ENDED 30 JUNE 2024**

**Statement of Trustees' Responsibilities**

The trustees are required by law to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**Financial Review**

The attached financial statements show the current state of the finances which the board consider to be sound.

In the year, the charity had general income of £211,943, (£169,385, 22/23) and total general expenditure of £193,462, (£187,283, 22/23), leaving a current period surplus of income over expenditure of £17,745, (deficit £18,293, 22/23).

The charity continued its work with Ukrainian journalists covering the ongoing conflict, war crimes and related issues. Restricted expenditure during the year amounted to £47,876, (£68,008 – 2023), leaving a balance on the charity's restricted income funds of £20,132 at 30 June 2024.

The balance shown on unrestricted income funds at 30 June 2024 amounted to £150,959, (£133,214, 22/23) and on restricted income funds amounted to £20,132, (£68,008, 22/23).

**Reserves Policy**

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover the ongoing support and administration costs, thereby ensuring the continuity and the promotion of charity's projects as they arise. The trustees continue to regularly monitor this.

**Approval**

This report was approved on behalf of the Board of Directors and Trustees on.....2025 and signed on its behalf by:

.....  
**A Fusco** **Director and trustee**

DART CENTRE EUROPE LIMITED  
COMPANY NO. 05950105 (ENGLAND AND WALES)  
REGISTERED CHARITY NO. 1172731

## INDEPENDENT EXAMINER'S REPORT YEAR ENDED 30 JUNE 2024

I report to the charity trustees on my examination of the accounts of the charitable company, for the year ended 30th June 2024, which are set out on pages 3 to 8.

### Respective responsibilities of the trustees and examiner

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

King Loose & Co  
St John's House  
5 South Parade  
Summertown  
Oxford OX2 7JL

*Heather C. Fanthome*  
.....  
H. C. Fanthome F.C.A.  
19th February 2025  
.....  
Dated

**DART CENTRE EUROPE LIMITED**  
COMPANY NO. 05950105 (ENGLAND AND WALES)  
REGISTERED CHARITY NO. 1172731

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

|                                                          | <b>Note</b> | <b>2024</b>                         |                                   |                              | <b>2023</b>                         |                                   |                              |
|----------------------------------------------------------|-------------|-------------------------------------|-----------------------------------|------------------------------|-------------------------------------|-----------------------------------|------------------------------|
|                                                          |             | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total<br/>Funds<br/>£</b> | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total<br/>Funds<br/>£</b> |
| <b>Income and endowments from:</b>                       |             |                                     |                                   |                              |                                     |                                   |                              |
| Grants and Donations                                     | 2           | 124,235                             | -                                 | 124,235                      | 96,411                              | 92,111                            | 188,522                      |
| Charitable activities - training                         | 2           | 86,683                              | -                                 | 86,683                       | 72,580                              | -                                 | 72,580                       |
| Investment income                                        | 3           | 1,025                               | -                                 | 1,025                        | 394                                 | -                                 | 394                          |
| <b>Total income</b>                                      |             | <b>211,943</b>                      | <b>-</b>                          | <b>211,943</b>               | <b>169,385</b>                      | <b>92,111</b>                     | <b>261,496</b>               |
| <b>Expenditure on</b>                                    |             |                                     |                                   |                              |                                     |                                   |                              |
| Raising funds                                            | 4           | 54,511                              | -                                 | 54,511                       | 55,975                              | -                                 | 55,975                       |
| Charitable activities and support costs                  | 5           | 138,951                             | 47,876                            | 186,827                      | 131,308                             | 24,103                            | 155,411                      |
| <b>Total resources expended</b>                          |             | <b>193,462</b>                      | <b>47,876</b>                     | <b>241,338</b>               | <b>187,283</b>                      | <b>24,103</b>                     | <b>211,386</b>               |
| Net (Expenditure)/Income for the period before transfers |             | <b>18,481</b>                       | <b>-</b>                          | <b>18,481</b>                | <b>-</b>                            | <b>68,008</b>                     | <b>68,008</b>                |
| Transfers between funds                                  |             | -                                   | -                                 | -                            | -                                   | -                                 | -                            |
| Exchange losses                                          | -           | 736                                 | -                                 | 736                          | 395                                 | -                                 | 395                          |
| <b>Net movement in funds</b>                             |             | <b>17,745</b>                       | <b>-</b>                          | <b>17,745</b>                | <b>-</b>                            | <b>68,008</b>                     | <b>68,008</b>                |
| Total funds brought forward                              | 10          | 133,214                             | 68,008                            | 201,222                      | 151,507                             | -                                 | 151,507                      |
| <b>Total funds carried forward</b>                       |             | <b>150,959</b>                      | <b>20,132</b>                     | <b>171,091</b>               | <b>133,214</b>                      | <b>68,008</b>                     | <b>201,222</b>               |

The notes on pages 5 to 8 form part of these accounts.

**DART CENTRE EUROPE LIMITED**  
 COMPANY NO. 05950105 (ENGLAND AND WALES)  
 REGISTERED CHARITY NO. 1172731

**BALANCE SHEET**  
**AS AT 30 JUNE 2024**

|                                                | <b>Note</b> | <b>30.06.24</b> |                       | <b>30.06.23</b> |                       |
|------------------------------------------------|-------------|-----------------|-----------------------|-----------------|-----------------------|
|                                                |             | £               | £                     | £               | £                     |
| <b>Current Assets</b>                          |             |                 |                       |                 |                       |
| Debtors and prepayments                        | 7           | 12,169          |                       | 4,049           |                       |
| Cash at bank                                   |             | 187,592         |                       | 206,988         |                       |
| Cash in hand                                   |             |                 |                       | -               |                       |
|                                                |             | <u>199,761</u>  |                       | <u>211,037</u>  |                       |
| <b>Current Liabilities</b>                     |             |                 |                       |                 |                       |
| Creditors: amounts falling due within one year | 8           | <u>28,670</u>   |                       | <u>9,815</u>    |                       |
| <b>Net current assets</b>                      |             |                 | <u>171,091</u>        |                 | <u>201,222</u>        |
| <b>Total assets less current liabilities</b>   |             |                 | <u><b>171,091</b></u> |                 | <u><b>201,222</b></u> |
| <b>Represented by:</b>                         |             |                 |                       |                 |                       |
| <b>Unrestricted income fund</b>                | 10          |                 | 150,959               |                 | 133,214               |
| <b>Restricted fund</b>                         | 10          |                 | 20,132                |                 | 68,008                |
|                                                |             |                 | <u><b>171,091</b></u> |                 | <u><b>201,222</b></u> |

The trustees/directors consider that for the period ended 30th June 2024 the charitable company was entitled to exemption from the requirements to have an audit under the provision of Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial period under Section 476 of the Act.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the charitable company.

**Approved by the directors and trustees on ..... 2025 and signed on its behalf by:**

..... **A. Fusco**  
**Director and trustee**

DART CENTRE EUROPE LIMITED  
COMPANY NO. 05950105 (ENGLAND AND WALES)  
REGISTERED CHARITY NO. 1172731

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2024**

**1. Accounting policies**

**(a) General information**

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Charity operates.

**(b) Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

**(c) Activities**

The financial statements include the results of the charity's operations as described in the directors' and trustees' annual report.

**(d) Income recognition**

Income of all kinds is accounted for when receivable, i.e. in the period in which the Charity is entitled to receipt, it is probable that the income will be received and the amount of income receivable can be measured reliably. No permanent endowments have been received in the period.

**(e) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.

All core cost categories are regarded as being in furtherance of the Charity's objects, as described in the Annual Report.

**(f) Operating leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor, are reflected in the statement of financial activities as incurred.

**(g) Going concern**

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the directors/trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

The directors/trustees have concluded that the going concern basis remains appropriate.

DART CENTRE EUROPE LIMITED  
COMPANY NO. 05950105 (ENGLAND AND WALES)  
REGISTERED CHARITY NO. 1172731

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 30 JUNE 2024**

**1. Accounting policies (continued)**

**(h) Financial assets - classified as basic financial instruments**

- i) Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.
- ii) Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.
- iii) Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

**(i) Fund accounting**

The charity currently holds both unrestricted and restricted funds.

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

Restricted funds represent monies given for specific projects or purposes.

**DART CENTRE EUROPE LIMITED**  
COMPANY NO. 05950105 (ENGLAND AND WALES)  
REGISTERED CHARITY NO. 1172731

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2024**

**2. Charitable activities**

|                          | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total Funds<br/>2024</b> | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total Funds<br/>2023</b> |
|--------------------------|-------------------------------|-----------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|
|                          | £                             | £                           | £                           | £                             | £                           | £                           |
| Training & workshop fees | 86,413                        | -                           | 86,413                      | 67,752                        | -                           | 67,752                      |
| Other fees               | 270                           | -                           | 270                         | 4,828                         | -                           | 4,828                       |
| Grants                   | -                             | -                           | -                           | -                             | 92,111                      | 92,111                      |
| Core costs rechargeable  | 124,235                       |                             | 124,235                     | 96,411                        | -                           | 96,411                      |
|                          | <u>210,918</u>                | <u>-</u>                    | <u>210,918</u>              | <u>168,991</u>                | <u>92,111</u>               | <u>261,102</u>              |

**3. Investment income**

|               | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total Funds<br/>2,024</b> | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total Funds<br/>2,023</b> |
|---------------|-------------------------------|-----------------------------|------------------------------|-------------------------------|-----------------------------|------------------------------|
|               | £                             | £                           | £                            | £                             | £                           | £                            |
| Bank interest | 1,025                         | -                           | 1,025                        | 394                           | -                           | 394                          |
|               | <u>1,025</u>                  | <u>-</u>                    | <u>1,025</u>                 | <u>394</u>                    | <u>-</u>                    | <u>394</u>                   |

**DART CENTRE EUROPE LIMITED**  
COMPANY NO. 05950105 (ENGLAND AND WALES)  
REGISTERED CHARITY NO. 1172731

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2024**

| 4. <b>Costs of raising funds</b>    | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total Funds</b> | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total Funds</b> |
|-------------------------------------|---------------------|-------------------|--------------------|---------------------|-------------------|--------------------|
|                                     | <b>Funds</b>        | <b>Funds</b>      | <b>2024</b>        | <b>Funds</b>        | <b>Funds</b>      | <b>2023</b>        |
|                                     | £                   | £                 | £                  | £                   | £                 | £                  |
| Direct costs - training consultants | 54,511              | -                 | 54,511             | 55,975              | -                 | 55,975             |
| Other direct costs                  | -                   | -                 | -                  | -                   | -                 | -                  |
|                                     | <u>54,511</u>       | <u>-</u>          | <u>54,511</u>      | <u>55,975</u>       | <u>-</u>          | <u>55,975</u>      |

| 5. <b>Charitable activities and support costs</b> | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total Funds</b> | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total Funds</b> |
|---------------------------------------------------|---------------------|-------------------|--------------------|---------------------|-------------------|--------------------|
|                                                   | <b>Funds</b>        | <b>Funds</b>      | <b>2024</b>        | <b>Funds</b>        | <b>Funds</b>      | <b>2023</b>        |
|                                                   | £                   | £                 | £                  | £                   | £                 | £                  |
| Programme development                             | -                   | -                 | -                  | 2,211               | -                 | 2,211              |
| Project costs - grants                            | -                   | 47,876            | 47,876             | -                   | 24,103            | 24,103             |
| Freelance staff - operational                     | 94,463              | -                 | 94,463             | 104,100             | -                 | 104,100            |
| Freelance staff - conferences                     | 10,175              | -                 | 10,175             | -                   | -                 | -                  |
| Consultancy                                       | 21,348              | -                 | 21,348             | 9,851               | -                 | 9,851              |
| Governance                                        | 1,100               | -                 | 1,100              | 1,100               | -                 | 1,100              |
| Administration                                    | 939                 | -                 | 939                | -                   | -                 | -                  |
| Bank costs                                        | 1,407               | -                 | 1,407              | 824                 | -                 | 824                |
| Insurance                                         | 969                 | -                 | 969                | 925                 | -                 | 925                |
| Subscriptions                                     | 179                 | -                 | 179                | -                   | -                 | -                  |
| Sundry Costs                                      | 317                 | -                 | 317                | -                   | -                 | -                  |
| Travel & subsistence - conferences                | 2,128               | -                 | 2,128              | -                   | -                 | -                  |
| Travel & subsistence - non conferenc              | 4,420               | -                 | 4,420              | -                   | -                 | -                  |
| Outreach/events ( UK & Overseas)                  | 1,506               | -                 | 1,506              | 12,297              | -                 | 12,297             |
|                                                   | <u>138,951</u>      | <u>47,876</u>     | <u>186,827</u>     | <u>131,308</u>      | <u>24,103</u>     | <u>155,411</u>     |

**6. Staff costs, Trustees' Remuneration and Related parties**

The charity had no employees during the year nor the previous year.

- (i) No employee received emoluments above £60,000
- (ii) No remuneration is paid to trustees or persons connected with them for being trustees.
- (iii) One trustee received a reimbursement of travel costs in relation to the attendance of an in person board meeting amounting to £106. No other expenses were paid to trustees.
- (iv) Two trustees were paid for delivering training on behalf of the charitable company during the year. Jana Javakhishvili received £2,233 and Dr Barbra Hans received £1,459.

**DART CENTRE EUROPE LIMITED**  
COMPANY NO. 05950105 (ENGLAND AND WALES)  
REGISTERED CHARITY NO. 1172731

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2024**

| <b>7. Debtors</b> | <b><u>2024</u></b> | <b><u>2023</u></b> |
|-------------------|--------------------|--------------------|
|                   | <b>£</b>           | <b>£</b>           |
| Trade debtors     | 12,169             | 3,514              |
| Other debtors     | -                  | 535                |
|                   | <u>12,169</u>      | <u>4,049</u>       |

| <b>8. Creditors: Amounts falling due within one year</b> | <b><u>2024</u></b> | <b><u>2023</u></b> |
|----------------------------------------------------------|--------------------|--------------------|
|                                                          | <b>£</b>           | <b>£</b>           |
| Agency creditors                                         | 7,555              | -                  |
| Sundry creditors                                         | 14,579             | -                  |
| Other taxes and social security costs                    | 2,379              | -                  |
| Accruals & deferred income                               | 4,157              | 9,815              |
|                                                          | <u>28,670</u>      | <u>9,815</u>       |

| <b>9. Analysis of net current assets by funds</b> | <b><u>2024</u></b> | <b><u>2023</u></b> |
|---------------------------------------------------|--------------------|--------------------|
|                                                   | <b>£</b>           | <b>£</b>           |
| Unrestricted income fund                          | 150,959            | 133,214            |
| Restricted funds                                  | 20,132             | 68,008             |
|                                                   | <u>171,091</u>     | <u>201,222</u>     |

The unrestricted income fund represents net income unexpended and undesignated at the date of the balance sheet. These funds comprise those monies which the Trustees are free to use in accordance with the objects of the Charity, as defined in the constitution.

The restricted funds represent monies given for specific projects or purposes.

| <b>10. Funds and reserves</b> | <b><u>At</u></b>        |                      |                           |  | <b><u>Transfers</u></b> | <b><u>At</u></b>        |
|-------------------------------|-------------------------|----------------------|---------------------------|--|-------------------------|-------------------------|
|                               | <b><u>01-Jul-23</u></b> | <b><u>Income</u></b> | <b><u>Expenditure</u></b> |  | <b><u>between</u></b>   | <b><u>30-Jun-24</u></b> |
|                               |                         |                      |                           |  | <b><u>funds</u></b>     |                         |
| Unrestricted Funds            | 133,214                 | 211,943              | - 194,198                 |  | -                       | 150,959                 |
| Restricted - OSF (Ukraine)    | 68,008                  | -                    | - 47,876                  |  | -                       | 20,132                  |
|                               | <u>201,222</u>          | <u>211,943</u>       | <u>- 242,073</u>          |  | <u>-</u>                | <u>171,091</u>          |

- 11. Company limited by guarantee**  
Dart Centre Europe Limited is limited by guarantee and therefore has no share capital.

**European Centre for Journalism and Trauma Ltd**

England & Wales - Charity number 1172731

---

# Accounts

---

**DART CENTRE EUROPE LIMITED**

**COMPANY NO. 05950105 (ENGLAND AND WALES)**

**A COMPANY LIMITED BY GUARANTEE**  
**AND NOT HAVING A SHARE CAPITAL**

**REGISTERED CHARITY NO. 1172731**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

**KING LOOSE & CO**  
**INDEPENDENT EXAMINERS**

**ST JOHN'S HOUSE**  
**5 SOUTH PARADE**  
**SUMMERTOWN**  
**OXFORD OX2 7JL**

**DART CENTRE EUROPE LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 JUNE 2023**

|                        |                                                                   |                           |
|------------------------|-------------------------------------------------------------------|---------------------------|
| Directors and Trustees | A Fusco                                                           |                           |
|                        | S. Borg                                                           | resigned 17 November 2022 |
|                        | K Cunningham                                                      | appointed 12 June 2023    |
|                        | P Deane                                                           |                           |
|                        | K Fowler-Watt                                                     | appointed 12 June 2023    |
|                        | B Hans                                                            |                           |
|                        | Z Harb                                                            |                           |
|                        | S Hughes                                                          |                           |
|                        | D Javakhishvili                                                   |                           |
|                        | S Jukes                                                           |                           |
|                        | G. Moreton                                                        |                           |
|                        | E Thomasson                                                       | appointed 12 June 2023    |
|                        | M Williams                                                        | appointed 12 June 2023    |
| Company Secretary      | D. Heydon                                                         |                           |
| Company Number         | 05950105(England and Wales)<br>Incorporated 28th September 2006   |                           |
| Charity Number         | 1172731<br>Registered 25th April 2017                             |                           |
| Registered Office      | St John's House<br>5 South Parade<br>Summertown<br>Oxford OX2 7JL |                           |
| Independent Examiner   | Mrs H C Fanthome<br>King Loose & Co<br>Accountants                |                           |

**DART CENTRE EUROPE LIMITED**

**CONTENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

**Page**

|      |                                         |
|------|-----------------------------------------|
| 1    | Annual Report                           |
| 2    | Statement of Trustees' Responsibilities |
| 3    | Independent Examiners Report            |
| 4    | Statement of Financial Activities       |
| 5    | Balance Sheet                           |
| 6-10 | Notes to the Financial Statements       |

## **DART CENTRE EUROPE LIMITED**

### **ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2023**

The directors and trustees present their annual report and financial statements of the charity for the period ended 30th June 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland- Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### **Objects, Organisation and Activities, and Public Benefit**

To advance education for the public benefit in the field of journalism, by the provision of education and training of journalists in issues of trauma and skills related to covering traumatic news events, and by promoting research for the public benefit in issues of trauma and to publish these useful results.

#### **Future Plans**

The Charity's focus will continue on funding, assisting, and supporting and promoting those journalistic and research projects that have the greatest outreach and provide the greatest public benefit.

In considering these aims and objects, the Trustees have reviewed the guidance issued by the Charity Commission in relation to public benefit, and consider that the public benefit test continues to be satisfied.

#### **The Organisation of Our Work.**

The charity is organised so that the trustees meet and converse regularly to manage its affairs, any matters of concern, and the day to day administration.

There is no specific training policy in respect of new Trustees, but attendance at Committee meetings is required for such new appointees, to gain the appropriate familiarity with the Charity's operations and finances.

#### **Review of Progress and Achievements**

##### **Unrestricted Funds**

In the year the charity has generated income of £169,385(2022 - £204,745). Total costs incurred were £187,678 (2022 - £141,798) leaving a current period deficit of expenditure over income of £18,293 (2022- surplus of income over expenditure of £62,947). This deficit for the year of £18,293 has been deducted from the the reserves at 1 July 2022 of £151,507, leaving a balance on the charity's unrestricted income funds of £133,214 at 30 June 2023.

##### **Restricted Funds**

The charity received a grant in the year of £92,111 ( \$100,000) from Open Society Foundations working on an Ukraine Journalist Support Programme to provide psychosocial support and trauma-related training for Ukrainian journalists and newsroom leaders; training for NGOs working with Ukrainian journalists; and Ukrainian language online resources for journalists covering the ongoing conflict, war crimes and related issues. Expenditure to date amounted to £24,103 leaving a balance on the charity's restricted income funds of £68,008 at 30 June 2023.

#### **Finances and Reserves Policy**

The attached financial statements show the current state of the finances which the committee consider to be sound.

The balance shown on unrestricted income funds at 30th June 2023 amounted to £133,214. It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover the ongoing support and administration costs, thereby ensuring the continuity and the promotion of charity's projects as they arise. This situation is constantly monitored by the trustees.

**DART CENTRE EUROPE LIMITED****ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2023****Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks. The principal risks faced by the charity are the sustainability of income, and the ongoing restraint over, and control of, operating costs. Both of these risks are under constant review and monitoring.

**Small Company Provisions**

This report has been prepared in accordance with the small companies' regime of the Companies Act 2006.

**Approval**

This report was approved on behalf of the Board of Directors and Trustees on.....2023 and signed on its behalf by:

.....  
**A Fusco**

**Director and trustee**

**DART CENTRE EUROPE LIMITED****STATEMENT OF TRUSTEES RESPONSIBILITIES****FOR THE YEAR ENDED 30 JUNE 2023****Statement of Trustees' responsibilities**

The trustees are required by law to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the applicable Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**Approved by the Trustees and  
signed on their behalf by:**

.....  
**A Fusco                      Director and trustee**

**DART CENTRE EUROPE LIMITED**

**INDEPENDENT EXAMINER'S REPORT**

**FOR THE YEAR ENDED 30 JUNE 2023**

**REGISTERED CHARITY NO. 1172731**

I report to the charity trustees on my examination of the accounts of the charitable company, for the year ended 30th June 2023, which are set out on pages 4 to 10.

**Respective responsibilities of the trustees and examiner**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those accounting records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**King Loose & Co**  
**St John's House**  
**5 South Parade**  
**Summertown**  
**Oxford OX2 7JL**

.....  
**H. C. Fanthome FCA**  
 .....  
**Dated**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2023**

|                                                          | <u>Note</u> | <u>Unres-<br/>tricted<br/>Funds</u><br>£ | <u>2023<br/>Res-<br/>tricted<br/>Funds</u><br>£ | <u>Total<br/>Funds</u><br>£ | <u>Unres-<br/>tricted<br/>Funds</u><br>£ | <u>2022<br/>Res-<br/>tricted<br/>Funds</u><br>£ | <u>Total<br/>Funds</u><br>£ |
|----------------------------------------------------------|-------------|------------------------------------------|-------------------------------------------------|-----------------------------|------------------------------------------|-------------------------------------------------|-----------------------------|
| <b>Income and endowments from:</b>                       |             |                                          |                                                 |                             |                                          |                                                 |                             |
| Activities in furtherance of the Charity's objects       | 2           | 168,991                                  | 92,111                                          | 261,102                     | 204,745                                  | -                                               | 204,745                     |
| Bank Deposit Interest                                    |             | 394                                      | -                                               | 394                         | -                                        | -                                               | -                           |
| <b>Total income and endowments</b>                       |             | <u>169,385</u>                           | <u>92,111</u>                                   | <u>261,496</u>              | <u>204,745</u>                           | <u>-</u>                                        | <u>204,745</u>              |
| <b>Expenditure on charitable activities</b>              |             |                                          |                                                 |                             |                                          |                                                 |                             |
| Raising funds                                            | 3           | 55,975                                   | -                                               | 55,975                      | 35,025                                   | -                                               | 35,025                      |
| Costs incurred in furtherance of the Charity's objects   | 4           | 128,459                                  | 24,103                                          | 152,562                     | 104,077                                  | -                                               | 104,077                     |
| Other support costs                                      | 5           | 3,244                                    | -                                               | 3,244                       | 2,696                                    | -                                               | 2,696                       |
| <b>Total resources expended</b>                          |             | <u>187,678</u>                           | <u>24,103</u>                                   | <u>211,781</u>              | <u>141,798</u>                           | <u>-</u>                                        | <u>141,798</u>              |
| Net (Expenditure)/Income for the period before transfers |             | - 18,293                                 | ## 68,008                                       | 49,715                      | 62,947                                   | -                                               | 62,947                      |
| Transfers between funds                                  |             | -                                        | -                                               | -                           | -                                        | -                                               | -                           |
| <b>Net movement in funds</b>                             |             | - 18,293                                 | 68,008                                          | 49,715                      | 62,947                                   | -                                               | 62,947                      |
| Total funds brought forward                              | 11          | 151,507                                  | -                                               | 151,507                     | 88,560                                   | -                                               | 88,560                      |
| <b>Total funds carried forward</b>                       |             | <u>133,214</u>                           | <u>68,008</u>                                   | <u>201,222</u>              | <u>151,507</u>                           | <u>-</u>                                        | <u>151,507</u>              |

The notes on pages 6 to 10 form part of these accounts.

**DART CENTRE EUROPE LIMITED****BALANCE SHEET (COMPANY NUMBER 05950105)****AS AT 30TH JUNE 2023**

|                                                                | <b><u>Note</u></b> | <b><u>30.06.23</u></b> |   | <b><u>30.06.22</u></b> |   |
|----------------------------------------------------------------|--------------------|------------------------|---|------------------------|---|
|                                                                |                    | £                      | £ | £                      | £ |
| <b>Current Assets</b>                                          |                    |                        |   |                        |   |
| Debtors and prepayments                                        | 8                  | 4,049                  |   | 51,994                 |   |
| Cash at bank                                                   |                    | 206,988                |   | 121,137                |   |
| Cash in hand                                                   |                    | <u>-</u>               |   | <u>-</u>               |   |
|                                                                |                    | <u>211,037</u>         |   | <u>173,131</u>         |   |
| <b>Current Liabilities</b>                                     |                    |                        |   |                        |   |
| Creditors: amounts falling due within one year                 | 9                  | <u>9,815</u>           |   | <u>21,624</u>          |   |
| <b>Net current assets</b>                                      |                    | <u>201,222</u>         |   | <u>151,507</u>         |   |
| <b>Total assets less current liabilities, being Net assets</b> |                    | <u>201,222</u>         |   | <u>151,507</u>         |   |
| <b>Represented by:</b>                                         |                    |                        |   |                        |   |
| <b>Unrestricted income fund</b>                                | 11                 | 133,214                |   | 151,507                |   |
| <b>Restricted fund</b>                                         | 11                 | 68,008                 |   | -                      |   |
|                                                                |                    | <u>201,222</u>         |   | <u>151,507</u>         |   |

The trustees/directors consider that for the period ended 30th June 2023 the charitable company was entitled to exemption from the requirements to have an audit under the provision of Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial period under Section 476 of the Act.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the charitable company.

**Approved by the directors and trustees on ..... 2023 and signed on its behalf by:**

.....**A. Fusco**  
**Director and trustee**

The notes on pages 6 to 10 form part of these accounts

**DART CENTRE EUROPE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

**1. Accounting policies**

**(a) General information**

These financial statements have been presented in Pounds Sterling as this is the currency of the primary economic environment in which the Charity operates.

**(b) Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the exemption to prepare a cash flow statement, as contained in Financial Reporting Standard 1, on the grounds that it is a small Charity.

**(c) Activities**

The financial statements include the results of the charity's operations as described in the directors' and trustees' annual report.

**(d) Income recognition**

Income of all kinds is accounted for when receivable, i.e. in the period in which the Charity is entitled to receipt, it is probable that the income will be received and the amount of income receivable can be measured reliably. No permanent endowments have been received in the period.

**(e) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.

All core cost categories are regarded as being in furtherance of the Charity's objects, as described in the Annual Report.

**(f) Operating leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor, are reflected in the statement of financial activities as incurred.

**DART CENTRE EUROPE LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2023****1. Accounting policies (continued)****(g) Going concern**

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the directors/trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

The directors/trustees have concluded that the going concern basis remains appropriate.

**(h) Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**(i) Financial assets - classified as basic financial instruments**

i) **Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.

ii) **Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.

iii) **Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

**(j) Fund accounting**

The charity currently holds both unrestricted and restricted funds.

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

Restricted funds represent monies given for specific projects or purposes.

**2. Activities in furtherance of the Charity's objects**

|                          | <b><u>Unrestricted Funds</u></b> | <b><u>Restricted Funds</u></b> | <b><u>Total Funds</u></b> | <b><u>Unrestricted Funds</u></b> | <b><u>Restricted Funds</u></b> | <b><u>Total Funds</u></b> |
|--------------------------|----------------------------------|--------------------------------|---------------------------|----------------------------------|--------------------------------|---------------------------|
|                          | <b><u>Funds</u></b>              | <b><u>Funds</u></b>            | <b><u>2023</u></b>        | <b><u>Funds</u></b>              | <b><u>Funds</u></b>            | <b><u>2022</u></b>        |
|                          | <b><u>£</u></b>                  | <b><u>£</u></b>                | <b><u>£</u></b>           | <b><u>£</u></b>                  | <b><u>£</u></b>                | <b><u>£</u></b>           |
| Training & workshop fees | 67,752                           |                                | 67,752                    | 56,093                           | -                              | 56,093                    |
| Other fees               | 4,828                            |                                | 4,828                     | 3,816                            | -                              | 3,816                     |
| Grants                   | -                                | 92,111                         | 92,111                    | 45,975                           | -                              | 45,975                    |
| Core costs rechargeable  | 96,411                           |                                | 96,411                    | 98,861                           | -                              | 98,861                    |
|                          | <u>168,991</u>                   | <u>92,111</u>                  | <u>261,102</u>            | <u>204,745</u>                   | <u>-</u>                       | <u>204,745</u>            |

**DART CENTRE EUROPE LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2023**

|    |                                                                               |                            |                          |                           |                            |                          |                           |
|----|-------------------------------------------------------------------------------|----------------------------|--------------------------|---------------------------|----------------------------|--------------------------|---------------------------|
| 3. | <b><u>Costs of raising funds</u></b>                                          | <b><u>Unrestricted</u></b> | <b><u>Restricted</u></b> | <b><u>Total Funds</u></b> | <b><u>Unrestricted</u></b> | <b><u>Restricted</u></b> | <b><u>Total Funds</u></b> |
|    |                                                                               | <b><u>Funds</u></b>        | <b><u>Funds</u></b>      | <b><u>2023</u></b>        | <b><u>Funds</u></b>        | <b><u>Funds</u></b>      | <b><u>2022</u></b>        |
|    |                                                                               | <b>£</b>                   | <b>£</b>                 | <b>£</b>                  | <b>£</b>                   | <b>£</b>                 | <b>£</b>                  |
|    | Direct costs - consultants                                                    | 55,975                     | -                        | 55,975                    | 35,025                     | -                        | 35,025                    |
|    | Direct costs - other                                                          | -                          | -                        | -                         | -                          | -                        | -                         |
|    |                                                                               | 55,975                     | -                        | 55,975                    | 35,025                     | -                        | 35,025                    |
|    |                                                                               |                            |                          |                           |                            |                          |                           |
| 4. | <b><u>Costs of activities in furtherance<br/>of the Charity's objects</u></b> | <b><u>Unrestricted</u></b> | <b><u>Restricted</u></b> | <b><u>Total Funds</u></b> | <b><u>Unrestricted</u></b> | <b><u>Restricted</u></b> | <b><u>Total Funds</u></b> |
|    |                                                                               | <b><u>Funds</u></b>        | <b><u>Funds</u></b>      | <b><u>2023</u></b>        | <b><u>Funds</u></b>        | <b><u>Funds</u></b>      | <b><u>2022</u></b>        |
|    |                                                                               | <b>£</b>                   | <b>£</b>                 | <b>£</b>                  | <b>£</b>                   | <b>£</b>                 | <b>£</b>                  |
|    | Project costs - grants                                                        | -                          | 24,103                   | 24,103                    | 41,129                     | -                        | 41,129                    |
|    | Subcontract services                                                          | 104,100                    | -                        | 104,100                   | 47,565                     | -                        | 47,565                    |
|    | Programme development and networking                                          | 2,211                      | -                        | 2,211                     | 7,210                      | -                        | 7,210                     |
|    | Consultancy fees                                                              | 9,851                      | -                        | 9,851                     | 8,173                      | -                        | 8,173                     |
|    | Outreach/event costs ( UK & Overseas)                                         | 12,297                     | -                        | 12,297                    | -                          | -                        | -                         |
|    |                                                                               | 128,459                    | 24,103                   | 152,562                   | 104,077                    | -                        | 104,077                   |
|    |                                                                               |                            |                          |                           |                            |                          |                           |
| 5. | <b><u>Other support costs</u></b>                                             | <b><u>Unrestricted</u></b> | <b><u>Restricted</u></b> | <b><u>Total Funds</u></b> | <b><u>Unrestricted</u></b> | <b><u>Restricted</u></b> | <b><u>Total Funds</u></b> |
|    |                                                                               | <b><u>Funds</u></b>        | <b><u>Funds</u></b>      | <b><u>2023</u></b>        | <b><u>Funds</u></b>        | <b><u>Funds</u></b>      | <b><u>2022</u></b>        |
|    |                                                                               | <b>£</b>                   | <b>£</b>                 | <b>£</b>                  | <b>£</b>                   | <b>£</b>                 | <b>£</b>                  |
|    | Insurance                                                                     | 925                        | -                        | 925                       | 898                        | -                        | 898                       |
|    | Independent examiners fees                                                    | 1,100                      | -                        | 1,100                     | 1,250                      | -                        | 1,250                     |
|    | Bank and foreign exchange costs                                               | 1,219                      | -                        | 1,219                     | 548                        | -                        | 548                       |
|    |                                                                               | 3,244                      | -                        | 3,244                     | 2,696                      | -                        | 2,696                     |

**DART CENTRE EUROPE LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2023****6. Staff costs**

- (i) The charity has no employees and thus none received emoluments above £60,000.
- (ii) No remuneration is paid to trustees, or persons connected with them. Payments in respect of other professional services are shown at note 14.

| <b>7</b> | <b><u>Deficit/Surplus for the period</u></b>                        | <b><u>2023</u></b> | <b><u>2022</u></b> |
|----------|---------------------------------------------------------------------|--------------------|--------------------|
|          |                                                                     | <b>£</b>           | <b>£</b>           |
|          | <b>The deficit/surplus for the period is stated after charging:</b> |                    |                    |
|          | Independent examiner's remuneration                                 | 1,100              | 1,250              |
|          |                                                                     | <u>          </u>  | <u>          </u>  |

| <b>8</b> | <b><u>Debtors</u></b> | <b><u>2023</u></b> | <b><u>2022</u></b> |
|----------|-----------------------|--------------------|--------------------|
|          |                       | <b>£</b>           | <b>£</b>           |
|          | Trade debtors         | 3,514              | 51,994             |
|          | Other debtors         | 535                | -                  |
|          |                       | <u>4,049</u>       | <u>51,994</u>      |

| <b>9</b> | <b><u>Creditors: Amounts falling due within one year</u></b> | <b><u>2023</u></b> | <b><u>2022</u></b> |
|----------|--------------------------------------------------------------|--------------------|--------------------|
|          |                                                              | <b>£</b>           | <b>£</b>           |
|          | Other taxes and social security costs                        | -                  | 1,336              |
|          | Accruals & deferred income                                   | 9,815              | 20,288             |
|          |                                                              | <u>9,815</u>       | <u>21,624</u>      |

**DART CENTRE EUROPE LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2023****10 Analysis of net assets by funds**

|                          | <b><u>Net<br/>current<br/>assets</u></b> | <b><u>Total</u></b> |
|--------------------------|------------------------------------------|---------------------|
|                          | <b>£</b>                                 | <b>£</b>            |
| Restricted funds         | 68,008                                   | 68,008              |
| Unrestricted income fund | 133,214                                  | 133,214             |
|                          | <u>201,222</u>                           | <u>201,222</u>      |

The unrestricted income fund represents net income unexpended and undesignated at the date of the balance sheet. These funds comprise those monies which the Trustees are free to use in accordance with the objects of the Charity, as defined in the constitution.

The restricted funds represent monies given for specific projects or purposes.

**11 Funds and reserves**

|                                                     | <b><u>Unrestricted<br/>Income Fund</u></b> | <b><u>Restricted<br/>Income Fund</u></b> | <b><u>Total</u></b> |
|-----------------------------------------------------|--------------------------------------------|------------------------------------------|---------------------|
|                                                     | <b>£</b>                                   | <b>£</b>                                 | <b>£</b>            |
| <b>At 1 July 2022</b>                               | 151,507                                    | -                                        | 151,507             |
| (Deficit)/Surplus on income and expenditure account | - 18,293                                   | 68,008                                   | 49,715              |
| <b>At 30 June 2023</b>                              | <u>133,214</u>                             | <u>68,008</u>                            | <u>201,222</u>      |

**12 Company limited by guarantee**

Dart Centre Europe Limited is limited by guarantee and therefore has no share capital.

**13 Trustees expenses**

No expenses are paid to any trustees; occasional, low value, reimbursements are made where overhead items have been incurred by either trustees, employees or volunteers.

**14 Related party transactions**

Professional fees were paid to certain of the trustees in respect of consultancy fees for fundraising. The trustees so paid, and the amounts for the year were as follows:- J Javakhshvili - £3,182; B Hans - £3,000; Z Harb - £2,500. All fees were at below market value rates

**European Centre for Journalism and Trauma Ltd**

England & Wales - Charity number 1172731

---

# Accounts

---

DART CENTRE EUROPE LIMITED

COMPANY NO. 05950105 (ENGLAND AND WALES)

A COMPANY LIMITED BY GUARANTEE  
AND NOT HAVING A SHARE CAPITAL

REGISTERED CHARITY NO. 1172731

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

KING LOOSE & CO  
INDEPENDENT EXAMINERS

ST JOHN'S HOUSE  
5 SOUTH PARADE  
SUMMERTOWN  
OXFORD OX2 7JL

**DART CENTRE EUROPE LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 JUNE 2022**

|                        |                                                                                                                                       |                                                    |
|------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| Directors and Trustees | A Fusco<br>S. Borg<br>P Deane<br>B Hans<br>Z Harb<br>S Hughes<br>D Javakhishvili<br>S Jukes<br>S. Mirzoeff<br>G. Moreton<br>J. Ruhfus | resigned 4 September 2021<br>resigned 30 June 2022 |
| Company Secretary      | D. Heydon                                                                                                                             |                                                    |
| Company Number         | 05950105 (England and Wales)<br>Incorporated 28th September 2006                                                                      |                                                    |
| Charity Number         | 1172731<br>Registered 25th April 2017                                                                                                 |                                                    |
| Registered Office      | St John's House<br>5 South Parade<br>Summertown<br>Oxford OX2 7JL                                                                     |                                                    |
| Independent Examiner   | Mrs H C Fanthome<br>King Loose & Co<br>Accountants                                                                                    |                                                    |

**DART CENTRE EUROPE LIMITED**

**CONTENTS**

**FOR THE YEAR ENDED 30 JUNE 2022**

| <b>Page</b> |                                         |
|-------------|-----------------------------------------|
| 1           | Annual Report                           |
| 2           | Statement of Trustees' Responsibilities |
| 3           | Independent Examiners Report            |
| 4           | Statement of Financial Activities       |
| 5           | Balance Sheet                           |
| 6-10        | Notes to the Financial Statements       |

## **DART CENTRE EUROPE LIMITED**

1.

### **ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2022**

The directors and trustees present their annual report and financial statements of the charity for the year ended 30th June 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland- Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

#### **Objects, Organisation and Activities, and Public Benefit**

To advance education for the public benefit in the field of journalism, by the provision of education and training of journalists in issues of trauma and skills related to covering traumatic news events, and by promoting research for the public benefit in issues of trauma and to publish these useful results.

#### **Future Plans**

The Charity's focus will continue on funding, assisting, and supporting and promoting those journalistic and research projects that have the greatest outreach and provide the greatest public benefit.

In considering these aims and objects, the Trustees have reviewed the guidance issued by the Charity Commission in relation to public benefit, and consider that the public benefit test continues to be satisfied.

#### **The Organisation of Our Work.**

The charity is organised so that the trustees meet and converse regularly to manage its affairs, any matters of concern, and the day to day administration.

There is no specific training policy in respect of new Trustees, but attendance at Committee meetings is required for such new appointees, to gain the appropriate familiarity with the Charity's operations and finances.

#### **Review of Progress and Achievements**

In the year the charity has generated income of £204,745 (2021 - £166,276). Total costs incurred were £141,798 (2021 - £102,183) leaving a current period surplus of income over expenditure of £62,947 (2021 - £64,093).

This surplus for the year of £62,947 has been added to the reserves at 1 July 2021 of £88,560, giving a balance on the charity's unrestricted income funds of £151,507 at 30 June 2022.

The charity received in the year a grant of £45,975 from the Foreign & Commonwealth Office working on "Work on Media Guidelines -First Do No Harm - Phase 3 " . ( see Note 2 on page 7 of the Financial Statements )

#### **Finances and Reserves Policy**

The attached financial statements show the current state of the finances which the committee consider to be sound.

The balance shown on unrestricted income funds at 30th June 2022 amounted to £151,507. It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover the ongoing support and administration costs, thereby ensuring the continuity and the promotion of charity's projects as they arise. This situation is constantly monitored by the trustees.

**DART CENTRE EUROPE LIMITED****ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2022****Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks. The principal risks faced by the charity are the sustainability of income, and the ongoing restraint over, and control of, operating costs. Both of these risks are under constant review and monitoring.

**Small Company Provisions**

This report has been prepared in accordance with the small companies' regime of the Companies Act 2006.

**Approval**

This report was approved on behalf of the Board of Directors and Trustees on 27 October 2022 and signed on its behalf by:



.....  
A Fusco

Director and trustee

**DART CENTRE EUROPE LIMITED**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

**FOR THE YEAR ENDED 30 JUNE 2022**

**Statement of Trustees' responsibilities**

The trustees are required by law to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the applicable Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**Approved by the Trustees and  
signed on their behalf by:**

  
.....  
A Fusco                      Director and trustee

**DART CENTRE EUROPE LIMITED**  
**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**  
**REGISTERED CHARITY NO. 1172731**

I report to the charity trustees on my examination of the accounts of the company, for the year ended 30th June 2022, which are set out on pages 4 to 10.

**Respective responsibilities of the trustees and examiner**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

King Loose & Co  
 St John's House  
 5 South Parade  
 Summertown  
 Oxford OX2 7JL

*Hester C. Fanthome*  
 .....  
 H. C. Fanthome FCA  
 .....  
 1st November 2022  
 .....  
 Dated

**DART CENTRE EUROPE LIMITED**

4.

**STATEMENT OF FINANCIAL ACTIVITIES  
SUMMARY INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 JUNE 2022**

|                                                           | <u>Note</u> | <u>Unres-<br/>tricted<br/>Funds</u><br>£ | <u>2022<br/>Res-<br/>tricted<br/>Funds</u><br>£ | <u>Total<br/>Funds</u><br>£ | <u>Unres-<br/>tricted<br/>Funds</u><br>£ | <u>2021<br/>Res-<br/>tricted<br/>Funds</u><br>£ | <u>Total<br/>Funds</u><br>£ |
|-----------------------------------------------------------|-------------|------------------------------------------|-------------------------------------------------|-----------------------------|------------------------------------------|-------------------------------------------------|-----------------------------|
| <b>Income and endowments from:</b>                        |             |                                          |                                                 |                             |                                          |                                                 |                             |
| Activities in furtherance<br>of the Charity's objects     | 2           | 204,745                                  | -                                               | 204,745                     | 166,276                                  | -                                               | 166,276                     |
| <b>Total income and endowments</b>                        |             | <u>204,745</u>                           | <u>-</u>                                        | <u>204,745</u>              | <u>166,276</u>                           | <u>-</u>                                        | <u>166,276</u>              |
| <b>Expenditure on<br/>charitable activities</b>           |             |                                          |                                                 |                             |                                          |                                                 |                             |
| Raising funds                                             | 3           | 35,025                                   | -                                               | 35,025                      | 30,226                                   | -                                               | 30,226                      |
| Costs incurred in furtherance<br>of the Charity's objects | 4           | 104,077                                  | -                                               | 104,077                     | 68,934                                   | -                                               | 68,934                      |
| Other support costs                                       | 5           | 2,696                                    | -                                               | 2,696                       | 3,023                                    | -                                               | 3,023                       |
| <b>Total resources expended</b>                           |             | <u>141,798</u>                           | <u>-</u>                                        | <u>141,798</u>              | <u>102,183</u>                           | <u>-</u>                                        | <u>102,183</u>              |
| Net Income for the period<br>before transfers             |             | 62,947                                   | -                                               | 62,947                      | 64,093                                   | -                                               | 64,093                      |
| Transfers between funds                                   |             | <u>-</u>                                 | <u>-</u>                                        | <u>-</u>                    | <u>-</u>                                 | <u>-</u>                                        | <u>-</u>                    |
| <b>Net movement in funds</b>                              |             | 62,947                                   | -                                               | 62,947                      | 64,093                                   | -                                               | 64,093                      |
| Total funds brought forward                               | 11          | 88,560                                   | -                                               | 88,560                      | 24,467                                   | -                                               | 24,467                      |
| <b>Total funds carried forward</b>                        |             | <u>151,507</u>                           | <u>-</u>                                        | <u>151,507</u>              | <u>88,560</u>                            | <u>-</u>                                        | <u>88,560</u>               |

The notes on pages 6 to 10 form part of these accounts.

**DART CENTRE EUROPE LIMITED****BALANCE SHEET (COMPANY NUMBER 05950105)****AS AT 30TH JUNE 2022**

|                                                                | <u>Note</u> | <u>30.06.22</u> |   | <u>30.06.21</u> |   |
|----------------------------------------------------------------|-------------|-----------------|---|-----------------|---|
|                                                                |             | £               | £ | £               | £ |
| <b>Current Assets</b>                                          |             |                 |   |                 |   |
| Debtors and prepayments                                        | 8           | 51,994          |   | 8,740           |   |
| Cash at bank                                                   |             | 121,137         |   | 91,941          |   |
| Cash in hand                                                   |             | -               |   | -               |   |
|                                                                |             | <u>173,131</u>  |   | <u>100,681</u>  |   |
| <b>Current Liabilities</b>                                     |             |                 |   |                 |   |
| Creditors: amounts falling due within one year                 | 9           | <u>21,624</u>   |   | <u>12,121</u>   |   |
| <b>Net current assets</b>                                      |             | <u>151,507</u>  |   | <u>88,560</u>   |   |
| <b>Total assets less current liabilities, being net assets</b> |             | <u>151,507</u>  |   | <u>88,560</u>   |   |
| <b>Represented by:</b>                                         |             |                 |   |                 |   |
| <b>Unrestricted income funds</b>                               | 11          | <u>151,507</u>  |   | <u>88,560</u>   |   |

The members consider that for the period ended 30th June 2022 the charitable company was entitled to exemption from the requirements to have an audit under the provision of Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial period under Section 476 of the Act.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the charitable company.

Approved by the directors and trustees on 27 October 2022 and signed on its behalf by:



A. Fusco  
Director and trustee

**DART CENTRE EUROPE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2022**

**1. Accounting policies**

**(a) General information**

These financial statements have been presented in Pounds Sterling as this is the currency of the primary economic environment in which the Charity operates.

**(b) Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the exemption to prepare a cash flow statement, as contained in Financial Reporting Standard 1, on the grounds that it is a small Charity.

**(c) Activities**

The financial statements include the results of the charity's operations as described in the directors' and trustees' annual report.

**(d) Income recognition**

Income of all kinds is accounted for when receivable, i.e. in the period in which the Charity is entitled to receipt, it is probable that the income will be received and the amount of income receivable can be measured reliably. No permanent endowments have been received in the period.

**(e) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.

All core cost categories are regarded as being in furtherance of the Charity's objects, as described in the Annual Report.

**(f) Operating leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor, are reflected in the statement of financial activities as incurred.

**DART CENTRE EUROPE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**1. Accounting policies (continued)**

**(g) Going concern**

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the directors/trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

The directors/trustees have concluded that the going concern basis remains appropriate.

**(h) Financial assets - classified as basic financial instruments**

- i) **Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.
- ii) **Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.
- iii) **Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

**(i) Fund accounting**

The charity currently holds only unrestricted funds.

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

**2. Activities in furtherance of the Charity's objects**

|                          | <b><u>Unrestricted</u></b> | <b><u>Total Funds</u></b> | <b><u>Unrestricted</u></b> | <b><u>Total Funds</u></b> |
|--------------------------|----------------------------|---------------------------|----------------------------|---------------------------|
|                          | <b><u>Funds</u></b>        | <b><u>2022</u></b>        | <b><u>Funds</u></b>        | <b><u>2021</u></b>        |
|                          | <b>£</b>                   | <b>£</b>                  | <b>£</b>                   | <b>£</b>                  |
| Training & workshop fees | 56,093                     | 56,093                    | 37,024                     | 37,024                    |
| Other fees               | 3,816                      | 3,816                     | -                          | -                         |
| Grants                   | 45,975                     | 45,975                    | 40,415                     | 40,415                    |
| Core costs rechargeable  | <u>98,861</u>              | <u>98,861</u>             | <u>88,837</u>              | <u>88,837</u>             |
|                          | <u>204,745</u>             | <u>204,745</u>            | <u>166,276</u>             | <u>166,276</u>            |

**DART CENTRE EUROPE LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2022**

|    |                                                                               |                            |                           |                            |                           |
|----|-------------------------------------------------------------------------------|----------------------------|---------------------------|----------------------------|---------------------------|
| 3. | <b><u>Costs of raising funds</u></b>                                          | <b><u>Unrestricted</u></b> | <b><u>Total Funds</u></b> | <b><u>Unrestricted</u></b> | <b><u>Total Funds</u></b> |
|    |                                                                               | <b><u>Funds</u></b>        | <b><u>2022</u></b>        | <b><u>Funds</u></b>        | <b><u>2021</u></b>        |
|    |                                                                               | £                          | £                         | £                          | £                         |
|    | Direct costs - consultants                                                    | 35,025                     | 35,025                    | 30,226                     | 30,226                    |
|    | Direct costs - other                                                          | -                          | -                         | -                          | -                         |
|    |                                                                               | <u>35,025</u>              | <u>35,025</u>             | <u>30,226</u>              | <u>30,226</u>             |
|    |                                                                               |                            |                           |                            |                           |
| 4. | <b><u>Costs of activities in furtherance<br/>of the Charity's objects</u></b> | <b><u>Unrestricted</u></b> | <b><u>Total Funds</u></b> | <b><u>Unrestricted</u></b> | <b><u>Total Funds</u></b> |
|    |                                                                               | <b><u>Funds</u></b>        | <b><u>2022</u></b>        | <b><u>Funds</u></b>        | <b><u>2021</u></b>        |
|    |                                                                               | £                          | £                         | £                          | £                         |
|    | Project costs - FCDO grant                                                    | 41,129                     | 41,129                    | 35,254                     | 35,254                    |
|    | Personnel costs                                                               | 47,565                     | 47,565                    | 15,639                     | 15,639                    |
|    | Telephone                                                                     | -                          | -                         | 186                        | 186                       |
|    | Computer costs                                                                | -                          | -                         | 244                        | 244                       |
|    | Programme development and networking                                          | 7,210                      | 7,210                     | 8,360                      | 8,360                     |
|    | Accountancy and Administration                                                | 8,173                      | 8,173                     | 8,663                      | 8,663                     |
|    | Outreach/event costs ( UK & Overseas)                                         | -                          | -                         | 588                        | 588                       |
|    |                                                                               | <u>104,077</u>             | <u>104,077</u>            | <u>68,934</u>              | <u>68,934</u>             |
|    |                                                                               |                            |                           |                            |                           |
| 5. | <b><u>Other support costs</u></b>                                             | <b><u>Unrestricted</u></b> | <b><u>Total Funds</u></b> | <b><u>Unrestricted</u></b> | <b><u>Total Funds</u></b> |
|    |                                                                               | <b><u>Funds</u></b>        | <b><u>2022</u></b>        | <b><u>Funds</u></b>        | <b><u>2021</u></b>        |
|    |                                                                               | £                          | £                         | £                          | £                         |
|    | Insurance                                                                     | 898                        | 898                       | 867                        | 867                       |
|    | Independent examiners fees                                                    | 1,250                      | 1,250                     | 1,500                      | 1,500                     |
|    | Bank costs                                                                    | 548                        | 548                       | 656                        | 656                       |
|    |                                                                               | <u>2,696</u>               | <u>2,696</u>              | <u>3,023</u>               | <u>3,023</u>              |

**DART CENTRE EUROPE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**6. Trustees expenses**

- (i) No remuneration is paid to trustees, or persons connected with them.
- (ii) No expenses are paid to any trustees; occasional, low value, reimbursements are made where overhead items have been incurred by either trustees, employees or volunteers.

**7 Net income for the period**

|                                                                    | <u>2022</u>       | <u>2021</u>       |
|--------------------------------------------------------------------|-------------------|-------------------|
|                                                                    | £                 | £                 |
| <b>The net income for the period<br/>is stated after charging:</b> |                   |                   |
| Independent examiner's remuneration                                | 1,250             | 1,500             |
|                                                                    | <u>          </u> | <u>          </u> |

**8 Debtors**

|               | <u>2022</u>   | <u>2021</u>  |
|---------------|---------------|--------------|
|               | £             | £            |
| Trade debtors | 51,994        | 8,740        |
| Other debtors | -             | -            |
|               | <u>51,994</u> | <u>8,740</u> |

**9 Creditors: Amounts falling due within one year**

|                                       | <u>2022</u>   | <u>2021</u>   |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| Other taxes and social security costs | 1,336         | 331           |
| Accruals & deferred income            | 20,288        | 11,790        |
|                                       | <u>21,624</u> | <u>12,121</u> |

**DART CENTRE EUROPE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

10.

**10      Analysis of net assets by funds**

|                           | <b><u>Net<br/>current<br/>assets</u></b><br>£ | <b><u>Total</u></b><br>£ |
|---------------------------|-----------------------------------------------|--------------------------|
| Restricted funds          | -                                             | -                        |
| Unrestricted income funds | 151,507                                       | 151,507                  |
|                           | <u>151,507</u>                                | <u>151,507</u>           |

The unrestricted income funds represent net income unexpended and undesignated at the date of the balance sheet. These funds comprise those monies which the Trustees are free to use in accordance with the objects of the Charity, as defined in the constitution.

Any restricted funds represent monies given for specific projects or purposes. There were no restricted funds held at the year end.

**11      Funds and reserves**

|                                           | <b><u>Unrestricted<br/>Income Funds</u></b><br>£ | <b><u>Total</u></b><br>£ |
|-------------------------------------------|--------------------------------------------------|--------------------------|
| At 1 July 2021                            | 88,560                                           | 88,560                   |
| Surplus on income and expenditure account | 62,947                                           | 62,947                   |
| At 30 June 2022                           | <u>151,507</u>                                   | <u>151,507</u>           |

**12      Company limited by guarantee**

Dart Centre Europe Limited is limited by guarantee and therefore has no share capital.

**European Centre for Journalism and Trauma Ltd**

England & Wales - Charity number 1172731

---

# Accounts

---

Co reg

DART CENTRE EUROPE LIMITED

COMPANY NO. 05950105 (ENGLAND AND WALES)

A COMPANY LIMITED BY GUARANTEE  
AND NOT HAVING A SHARE CAPITAL

REGISTERED CHARITY NO. 1172731

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

KING LOOSE & CO  
INDEPENDENT EXAMINERS

ST JOHN'S HOUSE  
5 SOUTH PARADE  
SUMMERTOWN  
OXFORD OX2 7JL

**DART CENTRE EUROPE LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 JUNE 2021**

Directors and Trustees

A Fusco  
S. Borg  
P Deane  
B Hans appointed 5 July 2021  
Z Harb appointed 7 July 2020  
S Hughes appointed 5 July 2021  
D Javakhishvili appointed 5 July 2021  
S Jukes  
S. Mirzoeff  
G. Moreton  
J. Ruhfus

Company Secretary

D. Heydon

Company Number

05950105 (England and Wales)  
Incorporated 28th September 2006

Charity Number

1172731  
Registered 25th April 2017

Registered Office

St John's House  
5 South Parade  
Summertown  
Oxford OX2 7JL

Independent Examiner

Mrs H C Fanthome  
King Loose & Co  
Accountants

**DART CENTRE EUROPE LIMITED**

**CONTENTS**

**FOR THE YEAR ENDED 30 JUNE 2021**

**Page**

|      |                                         |
|------|-----------------------------------------|
| 1    | Annual Report                           |
| 2    | Statement of Trustees' Responsibilities |
| 3    | Independent Examiners Report            |
| 4    | Statement of Financial Activities       |
| 5    | Balance Sheet                           |
| 6-10 | Notes to the Financial Statements       |

## DART CENTRE EUROPE LIMITED

### ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2021

The directors and trustees present their annual report and financial statements of the charity for the period ended 30th June 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland- Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

#### **Objects, Organisation and Activities, and Public Benefit**

To advance education for the public benefit in the field of journalism, by the provision of education and training of journalists in issues of trauma and skills related to covering traumatic news events, and by promoting research for the public benefit in issues of trauma and to publish these useful results.

#### **Future Plans**

The Charity's focus will continue on funding, assisting, and supporting and promoting those journalistic and research projects that have the greatest outreach and provide the greatest public benefit.

In considering these aims and objects, the Trustees have reviewed the guidance issued by the Charity Commission in relation to public benefit, and consider that the public benefit test continues to be satisfied.

#### **The Organisation of Our Work.**

The charity is organised so that the trustees meet and converse regularly to manage its affairs, any matters of concern, and the day to day administration.

There is no specific training policy in respect of new Trustees, but attendance at Committee meetings is required for such new appointees, to gain the appropriate familiarity with the Charity's operations and finances.

#### **Review of Progress and Achievements**

In the year the charity has generated income of £166,276 (2020 - £102,283). Total costs incurred were £102,183 (2020 - £127,237) leaving a current period surplus of income over expenditure of £64,093 ( 2020 - a deficit of £24,954). This surplus for the year of £64,093 has been added to the reserves at 1 July 2020 of £24,467, leaving a balance on the charity's unrestricted income funds of £88,560 at 30 June 2021.

The charity received in the year a grant of £40,415 from the Foreign & Commonwealth Office working on "Work on Media Guidelines -First Do No Harm - Phase 2 " . ( see Note 2 on page 7 of the Financial Statements )

#### **Finances and Reserves Policy**

The attached financial statements show the current state of the finances which the committee consider to be sound.

The balance shown on unrestricted income funds at 30th June 2021 amounted to £88,560. It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover the ongoing support and administration costs, thereby ensuring the continuity and the promotion of charity's projects as they arise. This situation is constantly monitored by the trustees.

**DART CENTRE EUROPE LIMITED****ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2021****Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks. The principal risks faced by the charity are the sustainability of income, and the ongoing restraint over, and control of, operating costs. Both of these risks are under constant review and monitoring.

**Small Company Provisions**

This report has been prepared in accordance with the small companies' regime of the Companies Act 2006.

**Approval**

This report was approved on behalf of the Board of Directors and Trustees on.....15.....December.....2021 and signed on its behalf by:



A Fusco

Director and trustee

**DART CENTRE EUROPE LIMITED****STATEMENT OF TRUSTEES RESPONSIBILITIES****FOR THE YEAR ENDED 30 JUNE 2021****Statement of Trustees' responsibilities**

The trustees are required by law to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the applicable Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and  
signed on their behalf by:



.....  
A Fusco

Director and trustee

**DART CENTRE EUROPE LIMITED**  
**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2021**  
**REGISTERED CHARITY NO. 1172731**

I report to the charity trustees on my examination of the accounts of the company, for the year ended 30th June 2021, which are set out on pages 4 to 10.

**Respective responsibilities of the trustees and examiner**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

King Loose & Co  
 St John's House  
 5 South Parade  
 Summertown  
 Oxford OX2 7JL

*Heather C. Fanthome*  
 .....  
 H. C. Fanthome FCA  
 .....  
 22nd February 2022  
 .....  
 Dated

**DART CENTRE EUROPE LIMITED**

4.

**STATEMENT OF FINANCIAL ACTIVITIES**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2021**

|                                                          | <u>Note</u> | <u>Unres-<br/>tricted<br/>Funds</u><br>£ | <u>2021<br/>Res-<br/>tricted<br/>Funds</u><br>£ | <u>Total<br/>Funds</u><br>£ | <u>Unres-<br/>tricted<br/>Funds</u><br>£ | <u>2020<br/>Res-<br/>tricted<br/>Funds</u><br>£ | <u>Total<br/>Funds</u><br>£ |
|----------------------------------------------------------|-------------|------------------------------------------|-------------------------------------------------|-----------------------------|------------------------------------------|-------------------------------------------------|-----------------------------|
| <b>Income and endowments from:</b>                       |             |                                          |                                                 |                             |                                          |                                                 |                             |
| Activities in furtherance of the Charity's objects       | 2           | 166,276                                  | -                                               | 166,276                     | 102,283                                  | -                                               | 102,283                     |
| <b>Total income and endowments</b>                       |             | <u>166,276</u>                           | <u>-</u>                                        | <u>166,276</u>              | <u>102,283</u>                           | <u>-</u>                                        | <u>102,283</u>              |
| <b>Expenditure on charitable activities</b>              |             |                                          |                                                 |                             |                                          |                                                 |                             |
| Raising funds                                            | 3           | 30,226                                   | -                                               | 30,226                      | 5,214                                    | -                                               | 5,214                       |
| Costs incurred in furtherance of the Charity's objects   | 4           | 68,934                                   | -                                               | 68,934                      | 117,376                                  | -                                               | 117,376                     |
| Other support costs                                      | 5           | 3,023                                    | -                                               | 3,023                       | 4,647                                    | -                                               | 4,647                       |
| <b>Total resources expended</b>                          |             | <u>102,183</u>                           | <u>-</u>                                        | <u>102,183</u>              | <u>127,237</u>                           | <u>-</u>                                        | <u>127,237</u>              |
| Net Income/(Expenditure) for the period before transfers |             | 64,093                                   | -                                               | 64,093                      | - 24,954                                 | -                                               | - 24,954                    |
| Transfers between funds                                  |             | <u>-</u>                                 | <u>-</u>                                        | <u>-</u>                    | <u>-</u>                                 | <u>-</u>                                        | <u>-</u>                    |
| <b>Net movement in funds</b>                             |             | <u>64,093</u>                            | <u>-</u>                                        | <u>64,093</u>               | <u>- 24,954</u>                          | <u>-</u>                                        | <u>- 24,954</u>             |
| Total funds brought forward                              | 11          | 24,467                                   | -                                               | 24,467                      | 49,421                                   | -                                               | 49,421                      |
| <b>Total funds carried forward</b>                       |             | <u>88,560</u>                            | <u>-</u>                                        | <u>88,560</u>               | <u>24,467</u>                            | <u>-</u>                                        | <u>24,467</u>               |

The notes on pages 6 to 10 form part of these accounts.

**DART CENTRE EUROPE LIMITED****BALANCE SHEET (COMPANY NUMBER 05950105)****AS AT 30TH JUNE 2021**

|                                                | <u>Note</u> | <u>30.06.21</u> | <u>30.06.20</u> |
|------------------------------------------------|-------------|-----------------|-----------------|
|                                                |             | £               | £               |
| <b>Current Assets</b>                          |             |                 |                 |
| Debtors and prepayments                        | 8           | 8,740           | 5,786           |
| Cash at bank                                   |             | 91,941          | 31,178          |
| Cash in hand                                   |             | -               | -               |
|                                                |             | <u>100,681</u>  | <u>36,964</u>   |
| <b>Current Liabilities</b>                     |             |                 |                 |
| Creditors: amounts falling due within one year | 9           | <u>12,121</u>   | <u>12,497</u>   |
| <b>Net current assets</b>                      |             | <u>88,560</u>   | <u>24,467</u>   |
| <b>Total assets less current liabilities</b>   |             | <u>88,560</u>   | <u>24,467</u>   |
| <b>Represented by:</b>                         |             |                 |                 |
| <b>Unrestricted income fund</b>                | 11          | <u>88,560</u>   | <u>24,467</u>   |

The members consider that for the period ended 30th June 2021 the charitable company was entitled to exemption from the requirements to have an audit under the provision of Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial period under Section 476 of the Act.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the charitable company.

Approved by the directors and trustees on .....15.....December..... 2021 and signed on its behalf by:

*Angela Fusco*  
A. Fusco  
Director and trustee

**DART CENTRE EUROPE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2021**

**1. Accounting policies**

**(a) General information**

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Charity operates.

**(b) Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the exemption to prepare a cash flow statement, as contained in Financial Reporting Standard 1, on the grounds that it is a small Charity.

**(c) Activities**

The financial statements include the results of the charity's operations as described in the directors' and trustees' annual report.

**(d) Income recognition**

Income of all kinds is accounted for when receivable, i.e. in the period in which the Charity is entitled to receipt, it is probable that the income will be received and the amount of income receivable can be measured reliably. No permanent endowments have been received in the period.

**(e) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.

All core cost categories are regarded as being in furtherance of the Charity's objects, as described in the Annual Report.

**(f) Operating leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor, are reflected in the statement of financial activities as incurred.

**DART CENTRE EUROPE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**1. Accounting policies (continued)**

**(g) Going concern**

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the directors/trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

The directors/trustees have concluded that the going concern basis remains appropriate.

**(h) Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**(i) Financial assets - classified as basic financial instruments**

i) **Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.

ii) **Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.

iii) **Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

**(j) Fund accounting**

The charity currently holds only unrestricted funds.

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

**2. Activities in furtherance of the Charity's objects**

|                          | <b><u>Unrestricted</u></b> | <b><u>Total Funds</u></b> | <b><u>Unrestricted</u></b> | <b><u>Total Funds</u></b> |
|--------------------------|----------------------------|---------------------------|----------------------------|---------------------------|
|                          | <b><u>Funds</u></b>        | <b><u>2021</u></b>        | <b><u>Funds</u></b>        | <b><u>2020</u></b>        |
|                          | <b>£</b>                   | <b>£</b>                  | <b>£</b>                   | <b>£</b>                  |
| Training & workshop fees | 37,024                     | 37,024                    | 21,412                     | 21,412                    |
| Grants                   | 40,415                     | 40,415                    | 26,940                     | 26,940                    |
| Core costs rechargeable  | <u>88,837</u>              | <u>88,837</u>             | <u>53,931</u>              | <u>53,931</u>             |
|                          | <u>166,276</u>             | <u>166,276</u>            | <u>102,283</u>             | <u>102,283</u>            |

**DART CENTRE EUROPE LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2021**

| 3. | <b><u>Costs of raising funds</u></b> | <b><u>Unrestricted Funds</u></b> | <b><u>Total Funds</u></b> | <b><u>Unrestricted Funds</u></b> | <b><u>Total Funds</u></b> |
|----|--------------------------------------|----------------------------------|---------------------------|----------------------------------|---------------------------|
|    |                                      | <b><u>2021</u></b>               | <b><u>2021</u></b>        | <b><u>2020</u></b>               | <b><u>2020</u></b>        |
|    |                                      | £                                | £                         | £                                | £                         |
|    | Direct costs - consultants           | 30,226                           | 30,226                    | 3,565                            | 3,565                     |
|    | Direct costs - other                 | -                                | -                         | 1,649                            | 1,649                     |
|    |                                      | <u>30,226</u>                    | <u>30,226</u>             | <u>5,214</u>                     | <u>5,214</u>              |

To improve definition and comparability, certain of the 2020 costs have been reanalysed (and therefore restated) between costs of raising funds and costs of activities.

| 4. | <b><u>Costs of activities in furtherance of the Charity's objects</u></b> | <b><u>Unrestricted Funds</u></b> | <b><u>Total Funds</u></b> | <b><u>Unrestricted Funds</u></b> | <b><u>Total Funds</u></b> |
|----|---------------------------------------------------------------------------|----------------------------------|---------------------------|----------------------------------|---------------------------|
|    |                                                                           | <b><u>2021</u></b>               | <b><u>2021</u></b>        | <b><u>2020</u></b>               | <b><u>2020</u></b>        |
|    |                                                                           | £                                | £                         | £                                | £                         |
|    | Project costs - FCO grant                                                 | 35,254                           | 35,254                    | 23,227                           | 23,227                    |
|    | Staff salaries and charges                                                | 15,639                           | 15,639                    | 59,253                           | 59,253                    |
|    | Employer's NI contributions                                               | -                                | -                         | 1,940                            | 1,940                     |
|    | Staff pension costs                                                       | -                                | -                         | 933                              | 933                       |
|    | Staff training and supervision                                            | -                                | -                         | 1,507                            | 1,507                     |
|    | Redundancy costs                                                          | -                                | -                         | 6,930                            | 6,930                     |
|    | Telephone                                                                 | 186                              | 186                       | 1,323                            | 1,323                     |
|    | Computer costs                                                            | 244                              | 244                       | 913                              | 913                       |
|    | Programme development and networking                                      | 8,360                            | 8,360                     | 1,152                            | 1,152                     |
|    | Consultancy fees                                                          | 8,663                            | 8,663                     | 10,780                           | 10,780                    |
|    | Outreach/event costs ( UK & Overseas)                                     | 588                              | 588                       | 9,418                            | 9,418                     |
|    |                                                                           | <u>68,934</u>                    | <u>68,934</u>             | <u>117,376</u>                   | <u>117,376</u>            |

To improve definition and comparability, certain of the 2020 costs have been reanalysed (and therefore restated) between costs of raising funds and costs of activities.

| 5. | <b><u>Other support costs</u></b> | <b><u>Unrestricted Funds</u></b> | <b><u>Total Funds</u></b> | <b><u>Unrestricted Funds</u></b> | <b><u>Total Funds</u></b> |
|----|-----------------------------------|----------------------------------|---------------------------|----------------------------------|---------------------------|
|    |                                   | <b><u>2021</u></b>               | <b><u>2021</u></b>        | <b><u>2020</u></b>               | <b><u>2020</u></b>        |
|    |                                   | £                                | £                         | £                                | £                         |
|    | Office rental charges             | -                                | -                         | 1,500                            | 1,500                     |
|    | Insurance                         | 867                              | 867                       | 1,148                            | 1,148                     |
|    | Independent examiners fees        | 1,500                            | 1,500                     | 1,500                            | 1,500                     |
|    | Bank costs                        | 656                              | 656                       | 499                              | 499                       |
|    |                                   | <u>3,023</u>                     | <u>3,023</u>              | <u>4,647</u>                     | <u>4,647</u>              |

**DART CENTRE EUROPE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**6. Staff costs**

The average number of permanent personnel employed by the company during the period was:

Operational

**2021**  
No.                      **2020**  
No.

1                      2

The aggregate payroll costs of these employees were as follows:

**2021**  
£                      **2020**  
£

Salaries and fringe benefits (company cost)

15,639                      59,253

National insurance costs

-                      1,940

Pension costs -Staff

-                      933

Redundancy costs -Staff

-                      6,930

15,639                      69,056

- (i) No remuneration is paid to trustees, or persons connected with them.
- (ii) No employee received emoluments above £60,000
- (iii) No expenses are paid to any trustees; occasional, low value, reimbursements are made where overhead items have been incurred by either trustees, employees or volunteers.

**7 Surplus/Deficit for the period**

**2021**  
£                      **2020**  
£

The surplus/deficit for the period is stated after charging:

Independent examiner's remuneration

1,500                      1,500

Payments under operating leases -premises rent

-                      1,500

                                                              

**8 Debtors**

**2021**  
£                      **2020**  
£

Trade debtors

8,740                      5,786

Other debtors

-                      -

8,740                      5,786

**DART CENTRE EUROPE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

|   |                                                              |                         |                         |
|---|--------------------------------------------------------------|-------------------------|-------------------------|
| 9 | <b><u>Creditors: Amounts falling due within one year</u></b> | <b><u>2021</u></b><br>£ | <b><u>2020</u></b><br>£ |
|   | Other taxes and social security costs                        | 331                     | 675                     |
|   | Accruals & deferred income                                   | 11,790                  | 11,822                  |
|   |                                                              | <u>12,121</u>           | <u>12,497</u>           |

|    |                                               |                                                                         |                          |
|----|-----------------------------------------------|-------------------------------------------------------------------------|--------------------------|
| 10 | <b><u>Analysis of net assets by funds</u></b> | <b><u>Net</u></b><br><b><u>current</u></b><br><b><u>assets</u></b><br>£ | <b><u>Total</u></b><br>£ |
|    | Restricted funds                              | -                                                                       | -                        |
|    | Unrestricted income fund                      | 88,560                                                                  | 88,560                   |
|    |                                               | <u>88,560</u>                                                           | <u>88,560</u>            |

The unrestricted income fund represents net income unexpended and undesignated at the date of the balance sheet. These funds comprise those monies which the Trustees are free to use in accordance with the objects of the Charity, as defined in the constitution.

Any restricted funds represent monies given for specific projects or purposes. There were no restricted funds held at the year end.

|    |                                           |                                                              |                          |
|----|-------------------------------------------|--------------------------------------------------------------|--------------------------|
| 11 | <b><u>Funds and reserves</u></b>          | <b><u>Unrestricted</u></b><br><b><u>Income Fund</u></b><br>£ | <b><u>Total</u></b><br>£ |
|    | At 1 July 2020                            | 24,467                                                       | 24,467                   |
|    | Surplus on income and expenditure account | 64,093                                                       | 64,093                   |
|    | At 30 June 2021                           | <u>88,560</u>                                                | <u>88,560</u>            |

- 12 **Company limited by guarantee**  
Dart Centre Europe Limited is limited by guarantee and therefore has no share capital.