

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
FOR
PRESTON CARIBBEAN CARNIVAL LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

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FOR THE YEAR ENDED 31 AUGUST 2025**

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PRESTON CARIBBEAN CARNIVAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are:

- To promote Caribbean arts, heritage and culture in Preston and beyond;
- To provide opportunities for participation in carnival arts across all ages and communities;
- To foster inclusivity, well-being and cohesion through cultural events and workshops.

The Trustees confirm they have referred to the Charity Commission's guidance on public benefit in planning and delivering the activities for 2025.

PRESTON CARIBBEAN CARNIVAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Carnival Weekend

Following the success of the 50th anniversary in 2024, Preston Caribbean Carnival 2025 delivered another weekend of activities:

Reggae Festival at One Park (24 May 2025)

A vibrant programme featuring artists such as Carroll Thomson, Janet Kay and Winston Reedy, supported by international DJ's Sweet T and Invincible.

Carnival Day (25 May 2025)

A colourful street procession followed by family fun in the park. Performances included Jamsalana Steelband, Ritmo Latino, Kasai Masai, CariSoul Vibes and the RIF Band (Rytham Island Fusion) complimented by 3 soundsystems in the park arena.

Parade and Participation

The procession featured local and visiting dance troupes (Spectrum Association, Isles in Harmony), new groups (Rytham Dance Troupe, Windrush Troupe with Dominica and Friends), and returning highlights such as Batala Samba Band and Phase One Steelband. Over 10 trucks carries soundsystems, Dj's and live performers. The procession wound its way through urban streets with large piece carnival costumes on display to crowds in the region of 10,000.

Artistic Commissions

Experienced artists created new king and queen pieces under the theme "In the Garden Looking Back"

- Hughbon Condor's "Peacock Spider" queen costume won first prize in the King & Queen competition
- Monika Mrozowska produced hand painted silk wings for the "King Butterfly" costume created by Julian Taylor
- Brian Hanlon worked with communities to produce large hibiscus flowers for parade floats.

Workshops supported skills development in silk painting, macramé and costume embellishment.

Creative and Outreach work

Heritage Lottery-funded Exhibition at Lancashire Archives showcased 50 years of carnival history with costumes, storyboards and creative workshops.

Windrush Day Pop-Up: celebrated Preston's Windrush generation with theatre, food and interactive displays.

Prison Outreach: HMP Wymott produced tote bags; HMP Preston held a Caribbean themed creative workshop.

Community Partnership s: included Preston North End's Education Trust and local knit group Knit and Purl Jam.

Touring and External Engagement

Carnival pieces toured widely across Lancashire and beyond, including South Shields, Blackpool, Liverpool and Manchester. Each year LED-lit costumes feature at Preston's Encounter Festival Torchlight Procession.

Marketing and Communications

- Increased reach via social media: Facebook followers exceeded 7,000; Instagram followers grew to 1,292.
- Coverage on BBC Radio Lancashire and local community stations, plus active involvement from presenters such as Sharon Hartley of BBC Radio Lancashire.
- Publications included 5,000 posters/ leaflets and extensive online coverage via Blog Preston and Visit Preston.

PRESTON CARIBBEAN CARNIVAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

Visitor Feedback

Visitor surveys confirmed strong repeat attendance, family friendly atmosphere and appreciation for costumes, music and food. Suggestions included improved signage, more stalls and shorter entry queues.

FINANCIAL REVIEW

Financial position

Carnival income continued to rely on grant funding, notably from The Arts Council England and the National Lottery Heritage Fund. The charity gained additional grant funding for 2025 from the Postcode Neighbourhood Trust (£25,000) which was unrestricted and allowed spending on infra-structure costs which arts funded grants do not. Preston City Council donated £3,000 plus supported the events by providing cleansing services, park fees and equipment for the King and Queen event in the city centre the week before carnival.

Efforts to raise funds included:

- Carn-Evil (Halloween) and Easter Family Day at Preston Grasshoppers Rugby Club (inc. raffles, tombolas, egg hunt etc.)
- Merchandise sales (gin, tote bags)
- Exploration of new fundraising ideas: Hen party packages, costume hire, 3D printed novelties, headpiece sales.

Despite rising costs, the charity successfully balanced expenditure with income. Trustees continue to pursue sustainable income through business sponsorship, merchandise and community fundraising.

The charity have several loans still owing from before Covid in 2020 which is a concern to the trustees. The 3 Trustees paid for the shortfall in income for several years pre-covid, fully expecting One Park ticket sales to cover costs and refunds in years 2020 and 2021 when the pandemic locked down all events. Recovery following the pandemic has been slow and infra-structure costs have rocketed as small businesses generally recover from lost business in the years 2020-2023. The Trustees have agreed to wait for their refunds until unrestricted funds can be secured and the charity is in a better financial position.

The original plan was to introduce ticketed event 'One Park' as part of the weekend celebrations which would fund loan repayments and help towards infra-structure costs assuming ticket sales would be above 2,000 visitors. So far, sales have not exceeded 1,000 despite early bird promotions and special offers. In 2026, the charity will launch a 'Ska & Reggae' event which is expected to widen the appeal to a younger audience. Tickets will be on sale from November 2025 (previously not available until 3 months before the event) with additional promotion through social media and special offers on the run up to Christmas and beyond.

Economies remain in place for infra-structure costs as equipment such as barriers, W.C.'s and generators are hired for the duration of the bank holiday weekend no matter how many events take place.

Grant applications will continue but with help from an experienced bid writer as well as the existing bid writer.

FUTURE PLANS

Looking ahead to 2026, Trustees intend to:

- Build stronger links with local youth groups including Preston Youth Zone and the Foxton Centre.
- Develop new creative commissions and expand cultural partnerships (including Bollywood Academy participation).
- Further reduce environmental impact through the Carnival Sustainability Policy (biodegradable materials, waste reduction, eco-friendly transport i.e. reduce the number of large trucks).
- Expand use of digital tools including AI/ChatGPT for policy and contract management.
- Strengthen financial resilience through new sponsorships, merchandise, and volunteer-led fundraising initiatives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees would be recruited and appointed only with the relevant skills and expertise in the relevant field.

Organisational structure

- The current committee consists of a good age range and cross culture giving us a balanced view for the day to day running of our activities. The Charity Committee aim to attract new committee members over the next few years in order to replace members stepping down. The Charity has 3 Trustees/ Directors all of which are actively involved with the running and managing of the Charity.

- Finances are controlled by a Treasurer with many years experience of bookkeeping, accounting and grant applications and educated to degree level. All payments are authorised by 2 Directors including the Chair of the Committee and this will continue. Dual authority needs to be researched carefully and set up through our bankers to assist with internet banking facility and allow faster payments instead of the traditional issue of cheque payments.

Induction and training of new trustees

New trustees would be briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association in a meeting with the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07431370 (England and Wales)

Registered Charity number

1172721

Registered office

C/O Cotton Court Business Centre
Church Street
Preston
Lancashire
PR1 3BY

Trustees

Mrs C A Nevins
J Kirnon
Miss T Harris

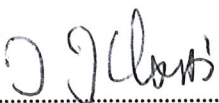
Company Secretary

Miss T Harris

Independent Examiner

Paul Woodburn FCA
Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

Approved by order of the board of trustees on 16/3/2026 and signed on its behalf by:



Miss T Harris - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PRESTON CARIBBEAN CARNIVAL LIMITED**

Independent examiner's report to the trustees of Preston Caribbean Carnival Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Woodburn FCA

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

Date: 14 March 2026

PRESTON CARIBBEAN CARNIVAL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	31/8/25 Unrestricted fund £	31/8/24 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Carnival		<u>144,576</u>	<u>173,232</u>
 EXPENDITURE ON			
Charitable activities			
Carnival		<u>170,342</u>	<u>197,787</u>
 NET INCOME/(EXPENDITURE)		(25,766)	(24,555)
 RECONCILIATION OF FUNDS			
Total funds brought forward		(66,101)	(41,546)
 TOTAL FUNDS CARRIED FORWARD		<u><u>(91,867)</u></u>	<u><u>(66,101)</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2025

	Notes	31/8/25 Unrestricted fund £	31/8/24 Total funds £
CURRENT ASSETS			
Debtors	4	24,790	17,553
Cash at bank and in hand		1,574	42,784
		<u>26,364</u>	<u>60,337</u>
CREDITORS			
Amounts falling due within one year	5	(118,231)	(126,438)
		<u>(91,867)</u>	<u>(66,101)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(91,867)</u>	<u>(66,101)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(91,867)</u>	<u>(66,101)</u>
NET ASSETS/(LIABILITIES)		<u>(91,867)</u>	<u>(66,101)</u>
FUNDS	7		
Unrestricted funds		<u>(91,867)</u>	<u>(66,101)</u>
TOTAL FUNDS		<u>(91,867)</u>	<u>(66,101)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/3/2026 and were signed on its behalf by:



C A Nevins - Trustee



T Harris - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Carnival	173,232
EXPENDITURE ON	
Charitable activities	
Carnival	197,787
NET INCOME/(EXPENDITURE)	(24,555)
RECONCILIATION OF FUNDS	
Total funds brought forward	(41,546)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

(66,101)

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/8/25

31/8/24

£

£

24,790

17,553

Other debtors

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/8/25

31/8/24

£

£

90,121

63,201

Other loans (see note 6)

28,110

63,237

Other creditors

118,231

126,438

6. LOANS

An analysis of the maturity of loans is given below:

31/8/25

31/8/24

£

£

Amounts falling due within one year on demand:

90,121

63,201

Other loans

7. MOVEMENT IN FUNDS

At 1/9/24 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds		
General fund	(66,101)	(25,766)
		(91,867)
TOTAL FUNDS	(66,101)	(25,766)
		(91,867)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,576	(170,342)	(25,766)
TOTAL FUNDS	144,576	(170,342)	(25,766)

PRESTON CARIBBEAN CARNIVAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	(41,546)	(24,555)	(66,101)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(41,546)</u>	<u>(24,555)</u>	<u>(66,101)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,232	(197,787)	(24,555)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>173,232</u>	<u>(197,787)</u>	<u>(24,555)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	(41,546)	(50,321)	(91,867)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(41,546)</u>	<u>(50,321)</u>	<u>(91,867)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	317,808	(368,129)	(50,321)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>317,808</u>	<u>(368,129)</u>	<u>(50,321)</u>

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.