

REGISTERED COMPANY NUMBER: 07431370 (England and Wales)
REGISTERED CHARITY NUMBER: 1172721

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022
FOR
PRESTON CARIBBEAN CARNIVAL LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

PRESTON CARIBBEAN CARNIVAL LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote, for the benefit of the public, the "Arts" - musical, visual, dramatic or any other arts, provided in each case that they are of recognised cultural or educational value, and to promote and increase public appreciation and knowledge of the arts, in particular the active involvement of young people in Lancashire in the cultural and social heritage of the African Caribbean community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

Introduction - Where we are now.

Following 2 years of lockdowns and restrictions due to covid pandemic, the government encouraged the opening of shops and recreational activities in order to get back to some form of normality early in 2022. Mask wearing becomes optional and public facilities start their recovery.

The committee continue to promote the African Caribbean Community social heritage through music, dance and other visual art to increase public appreciation and knowledge. We believe this has a positive effect on young minds making other cultures more acceptable and to improve community cohesion overall in Preston, Lancashire and further afield.

The main focus for 2022 was to once again deliver a live event and included creating new large piece costumes with carnival artists, restoring dance troupes weekly practice and to produce a street procession and family fun day to lift spirits and offer an outdoor event for the local communities. A weekend of carnival events took place at the end of May 2022, a week before the Queens Platinum Jubilee celebrations.

The procession consisted of large decorated trucks followed by performers and drummers displaying vibrant coloured costume pieces, music and dance in the theme of 'the weatherman says clear today'. A family fun day on Moor Park, Preston followed until 7:30pm with live stage performances, childrens activities, rides, inflatables and Caribbean and international food and drinks.

Socio-Political Climate

Recent socio-political events have brought identity, race and culture to the forefront of everyone's minds.

Whilst presenting a polarising effect in many ways, this collective awareness of civil rights and the Black sub-community, provides an opportunity to engage the general public in a positive way.

Volunteer Ownership

Volunteer commitment and reliability has long been an issue for the charity, meaning planning and execution are negatively impacted.

The business plan recommends that the charity appoint a dedicated volunteer manager, who is responsible for the recruitment, management and engagement of all volunteers in a structured approach. They will have no other responsibilities within the business, focusing solely on the management of volunteers.

The Next Generation

Declining engagement and participation from young people poses a serious risk to the future of the carnival. Polarisation, militant attitudes and a shift towards socialising online - causing a breakdown in community cohesion, are all issues that affect the carnival.

In addition, as younger generations of Afro-Caribbean immigrants integrate with wider society, there is the risk that their Caribbean identity starts to fade, and their investment in causes such as Preston Caribbean Carnival starts to dwindle.

If the carnival is to survive another 50 years, it is essential that it actively engages leaders and influencers within the younger generations of the Black community, by involving them in all areas of the business and using their knowledge and platform within the younger demographic to promote involvement.

Aside from planning and executing events, the business aims to promote Caribbean culture and to promote community cohesion, with a strong focus on engaging young people.

The carnival will enjoy its 50th birthday in 2024, with big plans to make this a special event for the city.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of main achievements in 2022:

- Successful application to the Arts Council, England (ACE) provided funds for carnival artists to design and create large and small piece carnival costumes.
- ACE funds allowed a street procession including local and visiting dance troupes, salsa dancers, samba drummers, steelpan band, soundsystems and main stage performances and DJs throughout the afternoon.
- The committee resumed their weekly face to face meetings to discuss plans, meet with suppliers and liaise with the city council.
- Suppliers with relevant services whose businesses had survived 2 years of no live outdoor events were contracted to supply equipment and services for the weekend.
- Funds from ACE were brought forward from 2020 for the One Park Living Legends event on the Saturday and was successfully delivered as a Reggae Festival with headliner Luciano the Messenger from Jamaica performing live and a support line up of many well-known performers of the reggae genre. Visitors to this event was approximately 650, not as many as expected but successfully delivered.
- Other funding was secured from Awards For All, DWF Foundation and Ragdoll Foundation which provided funds for some infra-structure costs and two local projects with schools.
- Touring to other carnivals included: Manchester Caribbean Carnival, Lancashire Encounter Torchlight, Sunderland Carnival and Blackpool Carnival.
- Committee and creative volunteers continue their creative training and attended bra decoration workshops and advanced feather workshops.
- Plans for 2023 are underway and an application to ACE has been submitted early in order to get ahead.
- Dates for 2023 event weekend have been agreed with the city council for 27-28 May 2023 bank holiday.

FINANCIAL REVIEW

Financial position

Financial review

Income during 2022 improved and successful grants received from Arts Council, England (ACE) as well as some local grant funding from DWF Foundation, Awards for All and Ragdoll Foundation.

The return of a live event created income from pitch fees from stallholders, inflatables and bar facility and gate entrance donations added to the fundraising income.

ACE funding from 2020 has been brought forward allowing the Reggae Festival to go ahead on the Saturday making a weekend attraction for visitors.

Little progress has been made to clear loans from the accounts, however following 2 years of no live events, the committee feel 2022 was a positive step towards recovery. Plans for 2023 have began with several applications for funding being submitted. We plan to continue the ticketed Reggae Festival again which should provide funds for loan repayments and allow development of the workshop storage facility.

The future marketing plan includes a push on local businesses to provide income from sponsorship and advertising and will be assisted by a local network group Shout Network Group along with a local businessman, both well known and reputable in the city.

Expenditure was planned for a live event with the ACE funds covering the costs of engaging experienced carnival artists to create new large piece costumes, small childrens costumes, backpacks and hold creative making workshops for local troupes. All performers over the weekend, also paid for by ACE including procession samba drummers, steelpan orchestra, DJs, soundsystems on trucks and on the park arena. Live stage performances on both days from Reggae genre on the Saturday to Soca and Calypso genre on the Sunday giving the family audiences a taste of the Caribbean through music, dance and costume. Caribbean foods were on offer as well as international foods with bar serving traditional Caribbean beers and drinks.

Infra-structure costs were met from other grant monies (Awards For All), fundraising and pitch fees and included event management, security and stewarding, safety barriers, WC's, traffic management, etc. Some economies were made due to a 2 day event as hire costs are charged by the weekend for most services.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

FUTURE PLANS

For 2023 the committee plan a weekend of activities again including ticketed fundraiser - Saturday Reggae Festival and Carnival Day with street procession and family fun park event. Applications to several grant providers including the ACE will be submitted and should ensure that the artistic element of carnival is secured for the year. If unsuccessful, the contingency plan is to utilise existing costumes and materials held in storage, currently being refreshed in time for 2024 50th anniversary of Preston Caribbean Carnival.

The charity plan to continue to introduce and support troupe development for 2023 including revival of the city centre dance troupe from 2018, improve and support Penwortham Rythmn dance troupe and create a new group from Leyland. Also, to provide workshops to demonstrate and encourage creativity to the troupe members and the wider public.

We continue to follow our 5 year business plan to attract new business sponsorship and advertising which will improve the financial stability of the charity and create opportunities for development. We have arranged a business presentation to be rolled out to local contacts in February 2023 with PowerPoint presentation, sponsorship packages and brochure and barrier advertising. Attendance at the Lancashire Business Exhibition will follow in March 2023 to create some awareness physically and online through social media platforms.

A push for new volunteers to assist on the committee, run dance and creative sessions and to help at the event weekend with litter picking, stewarding, feedback gathering and crowd control.

The 3 Trustees remain the same however, new directors and trustees will be sourced from the local communities whenever possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees would be recruited and appointed only with the relevant skills and expertise in the relevant field.

Organisational structure

- The current committee consists of a good age range and cross culture giving us a balanced view for the day to day running of our activities. The Charity Committee aim to attract new committee members over the next few years in order to replace members stepping down. The Charity has 3 Trustees/ Directors all of which are actively involved with the running and managing of the Charity.

- Finances are controlled by a Treasurer with many years experience of bookkeeping, accounting and grant applications and educated to degree level. All payments are authorised by 2 Directors including the Chair of the Committee and this will continue. Dual authority needs to be researched carefully and set up through our bankers to assist with internet banking facility and allow faster payments instead of the traditional issue of cheque payments.

Induction and training of new trustees

New trustees would be briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association in a meeting with the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07431370 (England and Wales)

Registered Charity number

1172721

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

Registered office

316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Trustees

Mrs C A Nevins
J Kirnon
Miss T Harris

Company Secretary

Miss T Harris

Independent Examiner

Paul Woodburn FCA
Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

Approved by order of the board of trustees on 28 March 2023 and signed on its behalf by:

Miss T Harris - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRESTON CARIBBEAN CARNIVAL LIMITED

Independent examiner's report to the trustees of Preston Caribbean Carnival Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Woodburn FCA
Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

28 March 2023

PRESTON CARIBBEAN CARNIVAL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	31/8/22 Unrestricted fund £	31/8/21 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Carnival		96,034	56,591
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Carnival		152,245	41,486
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(56,211)	15,105
RECONCILIATION OF FUNDS			
Total funds brought forward		(8,021)	(23,126)
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>(64,232)</u>	<u>(8,021)</u>

The notes form part of these financial statements

PRESTON CARIBBEAN CARNIVAL LIMITED (REGISTERED NUMBER: 07431370)

BALANCE SHEET
31 AUGUST 2022

		31/8/22 Unrestricted fund £	31/8/21 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	5,466	28,000
Cash at bank and in hand		2,080	19,937
		<u>7,546</u>	<u>47,937</u>
CREDITORS			
Amounts falling due within one year	5	(71,778)	(55,958)
		<u>(64,232)</u>	<u>(8,021)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(64,232)</u>	<u>(8,021)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(64,232)</u>	<u>(8,021)</u>
NET ASSETS/(LIABILITIES)			
		<u>(64,232)</u>	<u>(8,021)</u>
FUNDS	7		
Unrestricted funds		<u>(64,232)</u>	<u>(8,021)</u>
TOTAL FUNDS		<u>(64,232)</u>	<u>(8,021)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 AUGUST 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2023 and were signed on its behalf by:

C A Nevins - Trustee

T Harris - Trustee

PRESTON CARIBBEAN CARNIVAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Charitable activities

Carnival

56,591

EXPENDITURE ON

Charitable activities

Carnival

41,486

NET INCOME

15,105

RECONCILIATION OF FUNDS

Total funds brought forward

(23,126)

TOTAL FUNDS CARRIED FORWARD

(8,021)

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/8/22

£

31/8/21

£

Other debtors

5,466

28,000

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/8/22

£

31/8/21

£

Other loans (see note 6)

67,005

50,792

Other creditors

4,773

5,166

71,778

55,958

6. LOANS

An analysis of the maturity of loans is given below:

31/8/22

£

31/8/21

£

Amounts falling due within one year on demand:

Other loans

67,005

50,792

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

7. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	(8,021)	(56,211)	(64,232)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>(8,021)</u></u>	<u><u>(56,211)</u></u>	<u><u>(64,232)</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,034	(152,245)	(56,211)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>96,034</u></u>	<u><u>(152,245)</u></u>	<u><u>(56,211)</u></u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	(23,126)	15,105	(8,021)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>(23,126)</u></u>	<u><u>15,105</u></u>	<u><u>(8,021)</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,591	(41,486)	15,105
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>56,591</u></u>	<u><u>(41,486)</u></u>	<u><u>15,105</u></u>

PRESTON CARIBBEAN CARNIVAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	(23,126)	(41,106)	(64,232)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(23,126)</u>	<u>(41,106)</u>	<u>(64,232)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,625	(193,731)	(41,106)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>152,625</u>	<u>(193,731)</u>	<u>(41,106)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.