

PRESTON CARIBBEAN CARNIVAL LTD

England & Wales · Charity number 1172721

Details

Status Registered

Legal form Charitable company

Company number [07431370](#)

Registered 2017-04-24

Register [View on the Charity Commission register](#)

Contact

Address C/o
Cotton Court Business Centre
Church Street
Preston
PR1 3BY

Phone 01772717110

Email info@prestoncarnival.co.uk

Website www.prestoncarnival.co.uk

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS REGISTERED ARE TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE ARTS (MEANING THE MUSICAL, VISUAL, DRAMATIC OR ANY OTHER ARTS PROVIDED IN EACH CASE THAT THEY ARE OF RECOGNISED CULTURAL OR EDUCATIONAL VALUE) AND TO PROMOTE AND INCREASE PUBLIC APPRECIATION AND KNOWLEDGE OF THE ARTS, AND IN PARTICULAR THE ACTIVE INVOLVEMENT OF YOUNG PEOPLE IN LANCASHIRE IN THE CULTURAL AND SOCIAL HERITAGE OF THE AFRICAN CARIBBEAN COMMUNITY.

Activities: The charity aims to promote, for the benefit of the public, the 'Arts' - musical, visual, dramatic or any other arts, provided in each case that they are of recognised cultural or educational value, in particular the active involvement of young people in Lancashire in the cultural and social heritage of the African Caribbean community.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£144,576	£170,342	-	-
2024-08-31	£173,232	£197,787	-	-
2023-08-31	£154,885	£132,199	-	-
2022-08-31	£96,034	£152,245	-	-
2021-08-31	£56,591	£41,486	-	-

Trustees

Name	Role	Appointed
TRACEY HARRIS	Chair	2017-03-01
CAROL ANN NEVINS		2013-02-01
JASON KIRNON		2017-01-04

PRESTON CARIBBEAN CARNIVAL LTD

England & Wales - Charity number 1172721

Accounts

REGISTERED COMPANY NUMBER: 07431370 (England and Wales)
REGISTERED CHARITY NUMBER: 1172721

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
FOR
PRESTON CARIBBEAN CARNIVAL LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

PRESTON CARIBBEAN CARNIVAL LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2025**

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PRESTON CARIBBEAN CARNIVAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are:

- To promote Caribbean arts, heritage and culture in Preston and beyond;
- To provide opportunities for participation in carnival arts across all ages and communities;
- To foster inclusivity, well-being and cohesion through cultural events and workshops.

The Trustees confirm they have referred to the Charity Commission's guidance on public benefit in planning and delivering the activities for 2025.

PRESTON CARIBBEAN CARNIVAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Carnival Weekend

Following the success of the 50th anniversary in 2024, Preston Caribbean Carnival 2025 delivered another weekend of activities:

Reggae Festival at One Park (24 May 2025)

A vibrant programme featuring artists such as Carroll Thomson, Janet Kay and Winston Reedy, supported by international DJ's Sweet T and Invincible.

Carnival Day (25 May 2025)

A colourful street procession followed by family fun in the park. Performances included Jamsalana Steelband, Ritmo Latino, Kasai Masai, CariSoul Vibes and the RIF Band (Rytham Island Fusion) complimented by 3 soundsystems in the park arena.

Parade and Participation

The procession featured local and visiting dance troupes (Spectrum Association, Isles in Harmony), new groups (Rytham Dance Troupe, Windrush Troupe with Dominica and Friends), and returning highlights such as Batala Samba Band and Phase One Steelband. Over 10 trucks carries soundsystems, Dj's and live performers. The procession wound its way through urban streets with large piece carnival costumes on display to crowds in the region of 10,000.

Artistic Commissions

Experienced artists created new king and queen pieces under the theme "In the Garden Looking Back"

- Hughbon Condor's "Peacock Spider" queen costume won first prize in the King & Queen competition
- Monika Mrozowska produced hand painted silk wings for the "King Butterfly" costume created by Julian Taylor
- Brian Hanlon worked with communities to produce large hibiscus flowers for parade floats.

Workshops supported skills development in silk painting, macramé and costume embellishment.

Creative and Outreach work

Heritage Lottery-funded Exhibition at Lancashire Archives showcased 50 years of carnival history with costumes, storyboards and creative workshops.

Windrush Day Pop-Up: celebrated Preston's Windrush generation with theatre, food and interactive displays.

Prison Outreach: HMP Wymott produced tote bags; HMP Preston held a Caribbean themed creative workshop.

Community Partnership s: included Preston North End's Education Trust and local knit group Knit and Purl Jam.

Touring and External Engagement

Carnival pieces toured widely across Lancashire and beyond, including South Shields, Blackpool, Liverpool and Manchester. Each year LED-lit costumes feature at Preston's Encounter Festival Torchlight Procession.

Marketing and Communications

- Increased reach via social media: Facebook followers exceeded 7,000; Instagram followers grew to 1,292.
- Coverage on BBC Radio Lancashire and local community stations, plus active involvement from presenters such as Sharon Hartley of BBC Radio Lancashire.
- Publications included 5,000 posters/ leaflets and extensive online coverage via Blog Preston and Visit Preston.

PRESTON CARIBBEAN CARNIVAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

Visitor Feedback

Visitor surveys confirmed strong repeat attendance, family friendly atmosphere and appreciation for costumes, music and food. Suggestions included improved signage, more stalls and shorter entry queues.

FINANCIAL REVIEW

Financial position

Carnival income continued to rely on grant funding, notably from The Arts Council England and the National Lottery Heritage Fund. The charity gained additional grant funding for 2025 from the Postcode Neighbourhood Trust (£25,000) which was unrestricted and allowed spending on infra-structure costs which arts funded grants do not. Preston City Council donated £3,000 plus supported the events by providing cleansing services, park fees and equipment for the King and Queen event in the city centre the week before carnival.

Efforts to raise funds included:

- Carn-Evil (Halloween) and Easter Family Day at Preston Grasshoppers Rugby Club (inc. raffles, tombolas, egg hunt etc.)
- Merchandise sales (gin, tote bags)
- Exploration of new fundraising ideas: Hen party packages, costume hire, 3D printed novelties, headpiece sales.

Despite rising costs, the charity successfully balanced expenditure with income. Trustees continue to pursue sustainable income through business sponsorship, merchandise and community fundraising.

The charity have several loans still owing from before Covid in 2020 which is a concern to the trustees. The 3 Trustees paid for the shortfall in income for several years pre-covid, fully expecting One Park ticket sales to cover costs and refunds in years 2020 and 2021 when the pandemic locked down all events. Recovery following the pandemic has been slow and infra-structure costs have rocketed as small businesses generally recover from lost business in the years 2020-2023. The Trustees have agreed to wait for their refunds until unrestricted funds can be secured and the charity is in a better financial position.

The original plan was to introduce ticketed event 'One Park' as part of the weekend celebrations which would fund loan repayments and help towards infra-structure costs assuming ticket sales would be above 2,000 visitors. So far, sales have not exceeded 1,000 despite early bird promotions and special offers. In 2026, the charity will launch a 'Ska & Reggae' event which is expected to widen the appeal to a younger audience. Tickets will be on sale from November 2025 (previously not available until 3 months before the event) with additional promotion through social media and special offers on the run up to Christmas and beyond.

Economies remain in place for infra-structure costs as equipment such as barriers, W.C.'s and generators are hired for the duration of the bank holiday weekend no matter how many events take place.

Grant applications will continue but with help from an experienced bid writer as well as the existing bid writer.

FUTURE PLANS

Looking ahead to 2026, Trustees intend to:

- Build stronger links with local youth groups including Preston Youth Zone and the Foxton Centre.
- Develop new creative commissions and expand cultural partnerships (including Bollywood Academy participation).
- Further reduce environmental impact through the Carnival Sustainability Policy (biodegradable materials, waste reduction, eco-friendly transport i.e. reduce the number of large trucks).
- Expand use of digital tools including AI/ChatGPT for policy and contract management.
- Strengthen financial resilience through new sponsorships, merchandise, and volunteer-led fundraising initiatives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees would be recruited and appointed only with the relevant skills and expertise in the relevant field.

Organisational structure

- The current committee consists of a good age range and cross culture giving us a balanced view for the day to day running of our activities. The Charity Committee aim to attract new committee members over the next few years in order to replace members stepping down. The Charity has 3 Trustees/ Directors all of which are actively involved with the running and managing of the Charity.

- Finances are controlled by a Treasurer with many years experience of bookkeeping, accounting and grant applications and educated to degree level. All payments are authorised by 2 Directors including the Chair of the Committee and this will continue. Dual authority needs to be researched carefully and set up through our bankers to assist with internet banking facility and allow faster payments instead of the traditional issue of cheque payments.

Induction and training of new trustees

New trustees would be briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association in a meeting with the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07431370 (England and Wales)

Registered Charity number

1172721

Registered office

C/O Cotton Court Business Centre
Church Street
Preston
Lancashire
PR1 3BY

Trustees

Mrs C A Nevins
J Kirnon
Miss T Harris

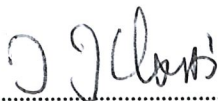
Company Secretary

Miss T Harris

Independent Examiner

Paul Woodburn FCA
Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

Approved by order of the board of trustees on 16/3/2026 and signed on its behalf by:



.....
Miss T Harris - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PRESTON CARIBBEAN CARNIVAL LIMITED**

Independent examiner's report to the trustees of Preston Caribbean Carnival Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Woodburn FCA

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

Date: *14 March 2026*

PRESTON CARIBBEAN CARNIVAL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	31/8/25 Unrestricted fund £	31/8/24 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Carnival		<u>144,576</u>	<u>173,232</u>
EXPENDITURE ON			
Charitable activities			
Carnival		<u>170,342</u>	<u>197,787</u>
NET INCOME/(EXPENDITURE)		(25,766)	(24,555)
RECONCILIATION OF FUNDS			
Total funds brought forward		(66,101)	(41,546)
TOTAL FUNDS CARRIED FORWARD		<u><u>(91,867)</u></u>	<u><u>(66,101)</u></u>

The notes form part of these financial statements

PRESTON CARIBBEAN CARNIVAL LIMITED (REGISTERED NUMBER: 07431370)

**BALANCE SHEET
31 AUGUST 2025**

	Notes	31/8/25 Unrestricted fund £	31/8/24 Total funds £
CURRENT ASSETS			
Debtors	4	24,790	17,553
Cash at bank and in hand		1,574	42,784
		<u>26,364</u>	<u>60,337</u>
CREDITORS			
Amounts falling due within one year	5	(118,231)	(126,438)
		<u>(91,867)</u>	<u>(66,101)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(91,867)</u>	<u>(66,101)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(91,867)</u>	<u>(66,101)</u>
NET ASSETS/(LIABILITIES)			
		<u>(91,867)</u>	<u>(66,101)</u>
FUNDS			
Unrestricted funds	7	<u>(91,867)</u>	<u>(66,101)</u>
TOTAL FUNDS		<u>(91,867)</u>	<u>(66,101)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/3/2026 and were signed on its behalf by:



.....
C A Nevins - Trustee



.....
T Harris - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Carnival	<u>173,232</u>
EXPENDITURE ON	
Charitable activities	
Carnival	<u>197,787</u>
NET INCOME/(EXPENDITURE)	(24,555)
RECONCILIATION OF FUNDS	
Total funds brought forward	(41,546)

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

(66,101)

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/8/25
£

31/8/24
£

Other debtors

24,790

17,553

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/8/25
£

31/8/24
£

Other loans (see note 6)
Other creditors

90,121
28,110

63,201
63,237

118,231

126,438

6. LOANS

An analysis of the maturity of loans is given below:

31/8/25
£

31/8/24
£

Amounts falling due within one year on demand:
Other loans

90,121

63,201

7. MOVEMENT IN FUNDS

	At 1/9/24 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	(66,101)	(25,766)	(91,867)
TOTAL FUNDS	<u>(66,101)</u>	<u>(25,766)</u>	<u>(91,867)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,576	(170,342)	(25,766)
TOTAL FUNDS	<u>144,576</u>	<u>(170,342)</u>	<u>(25,766)</u>

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	(41,546)	(24,555)	(66,101)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>(41,546)</u></u>	<u><u>(24,555)</u></u>	<u><u>(66,101)</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,232	(197,787)	(24,555)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>173,232</u></u>	<u><u>(197,787)</u></u>	<u><u>(24,555)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	(41,546)	(50,321)	(91,867)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>(41,546)</u></u>	<u><u>(50,321)</u></u>	<u><u>(91,867)</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	317,808	(368,129)	(50,321)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>317,808</u></u>	<u><u>(368,129)</u></u>	<u><u>(50,321)</u></u>

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

PRESTON CARIBBEAN CARNIVAL LTD

England & Wales - Charity number 1172721

Accounts

REGISTERED COMPANY NUMBER: 07431370 (England and Wales)
REGISTERED CHARITY NUMBER: 1172721

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024
FOR
PRESTON CARIBBEAN CARNIVAL LIMITED

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PRESTON CARIBBEAN CARNIVAL LIMITED

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote, for the benefit of the public, the "Arts" - musical, visual, dramatic or any other arts, provided in each case that they are of recognised cultural or educational value, and to promote and increase public appreciation and knowledge of the arts, in particular the active involvement of young people in Lancashire in the cultural and social heritage of the African Caribbean community.

Significant activities

Introduction

2024 marked the 50th Anniversary of the Preston Caribbean Carnival. This year, the committee and volunteers planned a special Golden Jubilee Celebration to honour the founders and pioneers of the carnival, which began in 1974. The Elders of the Caribbean Community, local dignitaries, including Preston's Mayor and MP Mark Hendrick, were invited to lead the procession, symbolising the rich history and heritage of the event.

Building on the success of 2023, where post-pandemic enthusiasm brought renewed energy to the event, the aim was to deepen engagement across communities, particularly with younger generations. The 2024 carnival was to be a spectacular affair, recreating iconic carnival costumes from the past 5 decades and launching new initiatives to ensure its legacy for the next generation.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Main Highlights of the 50th Anniversary Celebrations

Recreation of Past Carnival Costumes

To celebrate this historic year, carnival artists worked on recreating some of the most iconic carnival costumes from previous carnivals. Thanks to funding from the Lancashire Culture and Sports Fund, which granted £5,500 in 2023 work was started on replenishing several large costume pieces early in 2024.

Funding granted from the Arts Council, England enabled further and extensive work on large pieces recreating pieces from the past, refurbishing others and recycling pieces that were no longer useful in their current state.

Approximately 15 large piece and around 30 small piece costumes featured prominently in this year's street procession, serving as a tribute to the carnival's legacy and its artists, while showcasing how creativity and craftsmanship have evolved over five decades.

Weekend of Events (25-26 May 2024)

The bank holiday weekend saw an array of activities, kicking off with a ticketed Reggae Festival on Saturday, followed by Carnival Day on Sunday. The procession featured vibrant displays of traditional and modern Mas costumes, trucks with sound systems, steelpan bands, samba drummers, and both local and visiting dance troupes. The parade culminated in a family fun day at Moor Park, with live performances, soundsystems, food stalls offering Caribbean and international cuisine, rides, and activities for all ages. Both days were extended to 7.30 and 9pm respectively offering live stage entertainment throughout the afternoon with living legends the Twinkle Bros on Saturday and King Bubba headlining on Sunday along with many other well-known performers of Soca, Reggae and Calypso genres.

Despite the challenging weather on carnival day itself, an estimated 15,000 spectators lined the streets, celebrating the rich cultural history of the Caribbean Carnival. Many more witnessed the parade on social media and local news.

Business and Community Engagement: Partnerships with local businesses and community groups, such as Lancashire's Business Growth Hub, Shout Network, Smiths Hire and BAE Systems, helped secure vital support for the event not just financial support but helping to develop and grow the organisation for future.

Preston City Council supported our activities helping financially and with practical services such as providing park facilities, event management guidance, marketing and health and safety assistance.

The trustees appointed a person experienced in social media for a period of 3 months leading up to the event weekend to develop followers, create regular posts and to generally improve our reach. Facebook was particular successful in this matter and now has over 7,000 followers.

The trustees agreed that the charity needed to have Special offers in this the Golden Jubilee and so a limited edition carnival gin was created by a local gin maker using flavours of the Caribbean of sorrel and lime. The gin was distilled in 70cl and 20cl bottles and put on sale locally in Preston with all proceeds to the charity. A one off cruise raffle with the main prize a 7 day Caribbean cruise is also on offer to friends of carnival and the public at large and promoted online and through supporter groups locally.

Creative Workshops: Continued investment in creative training for volunteers, including a bodice/bra decorating workshop and an overlocker training session, ensuring that costume-making skills are passed on to future generations. Other ideas are being explored such as 3D printer design and making training which potentially could offer costume making skills assistance and fundraising opportunities.

Legacy and Future Vision

The 50th anniversary presented an opportunity not only to look back but also to focus on the future. We initiated plans to revive past dance troupes and hope this year's celebrations will spark renewed enthusiasm for cultural participation, especially among younger members of Preston's Caribbean community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Throughout 2024, the trustees believe that if the carnival is to survive another 50 years, it is essential that it actively engages leaders and influencers within the younger generations of the Black community, by involving them in all areas of the business and using their knowledge and platform within the younger demographic to promote involvement.

Other groups included a local knitting group who joined the carnival for the first time offering a new element to the event with predominantly an older age group. The group created a 5 foot knitted cake with cascading gold flowers and 50 as a top piece. Additional items included knitted bunting, a life sized Wendolene character (of Wallace and Gromit fame) donning a feather backpack and tiara and a tree displaying signs with Caribbean islands named. The group are keen to make this an annual occurrence.

FINANCIAL REVIEW

Financial position

In 2024, the charity was successful in receiving a substantial grant from the Arts Council, England (ACE) which covered the creative costs such as artist fees, sound systems and performers costs. ACE had allowed additional funds for 2024 as it was the 50th anniversary year and the charity organisers planned bigger and better than usual. Other income included sponsorship and advertising, stallholder pitch fees, gate donations, the ticketed Reggae Festival plus other fundraising activities throughout the year adding to the total income and paid for most of the infra-structure costs.

There was however a shortfall in income to cover all 2024 expenditure which was covered by a short term loan. Unexpected high costs for security over the event weekend has left the accounts in deficit and will need additional funding to rectify the situation. In August 2024, the charity received a grant from the Postcode Neighbourhood Trust which is an unrestricted sum and will allow deposits to be paid for 2025, general running costs for the next 8 - 10 months and eases cashflow.

The trustees have set a 3-year business plan to attract new business sponsorship and advertising which will improve the financial stability of the charity and create opportunities for development. The aim is to make the charity less dependent on grant monies and build a financially sustainable future through new fundraising streams.

For 2025, the focus remains on securing additional business sponsorship and improving income from the ticketed events. Sponsorship packages are under review for 2025 and together with advertising opportunities will be enhanced to attract more local businesses. This will include plans for an e-booklet/brochure and barrier advertising at the event, all of which have had some success in recent years.

Conclusion

The 50th Anniversary of the Preston Caribbean Carnival was a momentous celebration of the event's history, its founding members, and the local Caribbean community. Despite the challenges of weather and funding, the event was a resounding success, drawing thousands of visitors and cementing the carnival's place as a beloved cultural event in Preston.

As the trustees, we remain committed to ensuring that the carnival continues to thrive for another 50 years. Our focus on engaging the younger generation, fostering creativity, and building sustainable practices will ensure the long-term success and growth of Preston Caribbean Carnival.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

**FUTURE PLANS
Plans for 2024-2025**

The 50th Anniversary Carnival focussed on several key areas and we intend to continue our celebrations for the rest of 2024 and into 2025:

1. **Expanding Community Engagement:** We will work with youth organisations, schools, and community groups to involve younger generations in the carnival's preparation and performances, addressing the ongoing concern of declining youth participation.
2. **Collaborating with Dance Troupes:** Reviving past dance troupes is a priority for 2024. Efforts are being made to re-establish the City Centre Dance Troupe and support existing ones like Penwortham Rhythm Dance Troupe. We also plan to create a new Bollywood-style troupe in collaboration with the Gujarat Hindu Society, expanding the carnival's multicultural appeal.
3. **Troupe Development:** Carnival dance troupe Rhythm are going independent following the 2024 season and 7 years of support from set up to over 100 members. They will apply for separate funding to support their continued participation in national and local carnivals. The charity will continue to look for new participants and support them in their set up and development.
4. **Funding and Sponsorship:** Applications for funding, particularly from Arts Council England, will ensure artistic elements such as costumes, performances, and creative workshops remain central to the carnival. We continue to seek sponsorship from local businesses, using our strong partnerships within the business community.
5. **Volunteer Engagement:** An enhanced volunteer management strategy, supported by the event management team, will ensure the organisation continue to recruit, train, and engage volunteers efficiently for the future.
6. **Organisational Growth:** The carnival committee continued to work with Boost Lancashire's Business Growth Hub, developing strategies for long-term sustainability.
7. **Sustainability and Innovation:** New technologies are being embraced including the use of 3D printing to enhance costume production and explore new fundraising opportunities; Artificial Intelligence (AI) services to review policies, ensure up to date content and improve contracts for artists and performers.
8. **Cultural Legacy:** The 50th anniversary was an opportunity to celebrate the founding members of the Preston Caribbean Carnival and engage with the local Caribbean community. Archival projects, such as the Lancashire Archives Exhibition, will capture oral histories from the community, preserving their memories and contributions to the carnival.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees would be recruited and appointed only with the relevant skills and expertise in the relevant field.

Organisational structure

- The current committee consists of a good age range and cross culture giving us a balanced view for the day to day running of our activities. The Charity Committee aim to attract new committee members over the next few years in order to replace members stepping down. The Charity has 3 Trustees/ Directors all of which are actively involved with the running and managing of the Charity.

- Finances are controlled by a Treasurer with many years experience of bookkeeping, accounting and grant applications and educated to degree level. All payments are authorised by 2 Directors including the Chair of the Committee and this will continue. Dual authority needs to be researched carefully and set up through our bankers to assist with internet banking facility and allow faster payments instead of the traditional issue of cheque payments.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees would be briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association in a meeting with the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07431370 (England and Wales)

Registered Charity number

1172721

Registered office

C/O Cotton Court Business Centre
Church Street
Preston
Lancashire
PR1 3BY

Trustees

Mrs C A Nevins
J Kirnon
Miss T Harris

Company Secretary

Miss T Harris

Independent Examiner

Paul Woodburn FCA
Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

Approved by order of the board of trustees on 23 October 2024 and signed on its behalf by:



Miss T Harris - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRESTON CARIBBEAN CARNIVAL LIMITED

Independent examiner's report to the trustees of Preston Caribbean Carnival Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Woodburn FCA

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

23 October 2024

PRESTON CARIBBEAN CARNIVAL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	31/8/24 Unrestricted fund £	31/8/23 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Carnival		<u>173,232</u>	<u>154,885</u>
EXPENDITURE ON			
Charitable activities			
Carnival		<u>197,787</u>	<u>132,199</u>
NET INCOME/(EXPENDITURE)		(24,555)	22,686
RECONCILIATION OF FUNDS			
Total funds brought forward		(41,546)	(64,232)
TOTAL FUNDS CARRIED FORWARD		<u><u>(66,101)</u></u>	<u><u>(41,546)</u></u>

PRESTON CARIBBEAN CARNIVAL LIMITED (REGISTERED NUMBER: 07431370)

**BALANCE SHEET
31 AUGUST 2024**

	Notes	31/8/24 Unrestricted fund £	31/8/23 Total funds £
CURRENT ASSETS			
Debtors	4	17,553	10,600
Cash at bank and in hand		42,784	19,455
		<u>60,337</u>	<u>30,055</u>
CREDITORS			
Amounts falling due within one year	5	(126,438)	(71,601)
		<u>(66,101)</u>	<u>(41,546)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(66,101)</u>	<u>(41,546)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(66,101)</u>	<u>(41,546)</u>
		<u>(66,101)</u>	<u>(41,546)</u>
NET ASSETS/(LIABILITIES)		<u>(66,101)</u>	<u>(41,546)</u>
FUNDS	7		
Unrestricted funds		<u>(66,101)</u>	<u>(41,546)</u>
TOTAL FUNDS		<u>(66,101)</u>	<u>(41,546)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

PRESTON CARIBBEAN CARNIVAL LIMITED (REGISTERED NUMBER: 07431370)

BALANCE SHEET - continued
31 AUGUST 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2024 and were signed on its behalf by:



C A Nevins - Trustee



T Harris - Trustee

PRESTON CARIBBEAN CARNIVAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Carnival	154,885
	<hr/>
EXPENDITURE ON	
Charitable activities	
Carnival	132,199
	<hr/>
NET INCOME	22,686

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	(64,232)
TOTAL FUNDS CARRIED FORWARD	<u>(41,546)</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/24 £	31/8/23 £
Other debtors	17,553	10,600
	<u>17,553</u>	<u>10,600</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/24 £	31/8/23 £
Other loans (see note 6)	63,201	63,201
Other creditors	63,237	8,400
	<u>126,438</u>	<u>71,601</u>

6. LOANS

An analysis of the maturity of loans is given below:

	31/8/24 £	31/8/23 £
Amounts falling due within one year on demand:		
Other loans	63,201	63,201
	<u>63,201</u>	<u>63,201</u>

7. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	(41,546)	(24,555)	(66,101)
	<u>(41,546)</u>	<u>(24,555)</u>	<u>(66,101)</u>
TOTAL FUNDS	<u>(41,546)</u>	<u>(24,555)</u>	<u>(66,101)</u>

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,232	(197,787)	(24,555)
TOTAL FUNDS	<u>173,232</u>	<u>(197,787)</u>	<u>(24,555)</u>

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	(64,232)	22,686	(41,546)
TOTAL FUNDS	<u>(64,232)</u>	<u>22,686</u>	<u>(41,546)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,885	(132,199)	22,686
TOTAL FUNDS	<u>154,885</u>	<u>(132,199)</u>	<u>22,686</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	(64,232)	(1,869)	(66,101)
TOTAL FUNDS	<u>(64,232)</u>	<u>(1,869)</u>	<u>(66,101)</u>

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	328,117	(329,986)	(1,869)
TOTAL FUNDS	<u>328,117</u>	<u>(329,986)</u>	<u>(1,869)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

PRESTON CARIBBEAN CARNIVAL LTD

England & Wales - Charity number 1172721

Accounts

REGISTERED COMPANY NUMBER: 07431370 (England and Wales)
REGISTERED CHARITY NUMBER: 1172721

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023
FOR
PRESTON CARIBBEAN CARNIVAL LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

PRESTON CARIBBEAN CARNIVAL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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PRESTON CARIBBEAN CARNIVAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote, for the benefit of the public, the "Arts" - musical, visual, dramatic or any other arts, provided in each case that they are of recognised cultural or educational value, and to promote and increase public appreciation and knowledge of the arts, in particular the active involvement of young people in Lancashire in the cultural and social heritage of the African Caribbean community.

PRESTON CARIBBEAN CARNIVAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Introduction - Where we are now.

2023 is the second year following covid pandemic and on the whole, events and festivals are back to normal. Local dance troupes have seen a significant increase for the demand of weekly dance sessions and the main 3 dance troupes in Preston have experienced full membership to around 80 children and young people joining. We presume this is mainly due to the push for wellbeing across the media and following movement and travel restrictions during 2020 and 2021.

Directors and the committee continue to promote the African Caribbean Community social heritage through music, dance and visual art to increase public appreciation and knowledge. We believe this has a positive effect on young minds making other cultures more acceptable and to improve community cohesion overall in Preston, Lancashire and further afield.

The main focus for 2023 was to deliver a live event to include new large piece carnival costumes created by experienced carnival artists, assisting with dance troupes weekly practice and to produce a street procession and family fun day to lift spirits and offer an outdoor event for the local communities. A weekend of carnival events took place on the bank holiday weekend at the end of May 2023. This was the first bank holiday weekend for the event for many years as Preston City Council has discouraged the dates due to the revellers and general disorder in years gone by.

The procession consisted of large decorated trucks followed by performers and drummers displaying vibrant coloured costume pieces, music and dance in the theme of 'traditional Mas characters'. A family fun day on Moor Park, Preston followed until 7:30pm with live stage performances, children activities, rides, inflatables and Caribbean and international food and drinks.

The carnival committee continue to look for new committee members particularly from the youth of the community. It is hoped that the 50th anniversary year will rekindle enthusiasm for the event within the Caribbean community of Preston and plans to reform past dance troupes is underway.

Action plans for the coming year include:

Socio-Political Climate

Identity, race and culture still remain at the forefront of everyone's minds.

Whilst presenting a polarising effect in many ways, this collective awareness of civil rights and the Black sub-community, provides an opportunity for the organisation to engage the general public in a positive way.

Volunteer Ownership

We plan to engage with several cadet groups for 2024 and the charity will appoint the event management team to manage all volunteers for 2024. They will be responsible for the recruitment, management and engagement of all volunteers in a structured approach.

The Next Generation

Declining engagement and participation from young people poses a serious risk to the future of the carnival. Polarisation, militant attitudes and a shift towards socialising online - causing a breakdown in community cohesion, are all issues that affect the carnival.

In addition, as younger generations of Afro-Caribbean immigrants integrate with wider society, there is the risk that their Caribbean identity starts to fade, and their investment in causes such as Preston Caribbean Carnival starts to dwindle.

If the carnival is to survive another 50 years, it is essential that it actively engages leaders and influencers within the younger generations of the Black community, by involving them in all areas of the business and using their knowledge and platform within the younger demographic to promote involvement.

PRESTON CARIBBEAN CARNIVAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

OBJECTIVES AND ACTIVITIES

Aside from planning and executing events, the business aims to promote Caribbean culture and to promote community cohesion, with a strong focus on engaging young people.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of main achievements in 2023:

- Successful application to the Arts Council, England (ACE) provided funds for carnival artists to design and create large and small piece carnival costumes.
- ACE funds allowed a street procession including local and visiting dance troupes, salsa dancers, samba drummers, steelpan band, soundsystems and main stage performances and DJs throughout the afternoon.
- The committee resumed their weekly face to face meetings to discuss plans, meet with suppliers and liaise with the city council.
- A new event management team was appointed offering additional support to the charity to ensure sustainability and improved processes going forward.
- Suppliers with relevant services were contracted to supply equipment and services for the weekend.
- Other funding was secured from Awards For All and a new business sponsor BAE Systems agreed to sponsor the event weekend providing funds for infra-structure costs.
- The business networking group Shout Network in Preston were engaged to assist with social media development and website maintenance help as well as offering office and meeting space in a professional environment.
- The committee and Bugle gave a presentation to local businesses, city councillors and potential employers at the Shout offices which attracted some new helpers, in particular representatives from the prison service who agreed to provide creative projects from the inmates as part of their community work.
- The committee attended the Lancashire Business Exhibition at the Guild Hall, Preston as part of the promotion to create more awareness through the business community.
- Touring to other carnivals included: Stoke Six Towns Carnival, Leyland Festival, Leeds West Indian Carnival, Lancashire Encounter Torchlight, South Shields Carnival and Lytham St Annes Carnival.
- Committee and creative volunteers continue their creative training and attended a headpiece decorating workshop.
- Plans for 2024 are underway which will be the 50th anniversary of the Caribbean Carnival in Preston. We hope to attract new sponsors and create some large carnival costumes from the past 50 years.
- Lancashire Culture and Sports fund have granted £5,500 towards replenishing large costumes from the past ready for 2024.
- Dates for 2024 event weekend have been agreed with the city council for 25-26 May 2024 bank holiday.

PRESTON CARIBBEAN CARNIVAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

FINANCIAL REVIEW

Financial position

Financial review

Income during 2023 improved and successful grant applications were made to Arts Council, England (ACE), Lancashire Culture and Sports Fund, Northern Rail and the Community Fund, Awards For All. ACE Funding covered all creative costs including commissioning carnival artists, soundsystems on trucks and in the park, all stage performers as well as DJs and street performers such as drummers and steelbands.

The live event weekend generated income from stallholders, pitch fees, inflatables, childrens rides and bar facility. The gate entrance donations of £2 per person added to the fundraising income.

We plan to continue the ticketed Reggae Festival on the Saturday in order to make use of the infra-structure services and equipment that is hired for the weekend. Ticket sales from this event should provide funds for loan repayments and allow improvements within the organisations facilities.

The future marketing plan includes a push on local businesses to provide income from sponsorship and advertising and will be assisted by a local network group Shout Network Group along with a well known local businessman.

Expenditure was planned for a live event with the ACE funds covering the costs of engaging experienced carnival artists to create new large piece costumes, small childrens costumes, backpacks and hold creative making workshops for local troupes. All performers over the weekend, were also paid for by ACE which included procession samba drummers, steelpan orchestra, DJs, soundsystems on trucks and on the park arena. Live stage performances on both days from Reggae genre on the Saturday to Soca and Calypso genre on the Sunday giving the family audiences a taste of the Caribbean through music, dance and costume. Caribbean foods were on offer as well as international foods with the bar serving traditional Caribbean beers and drinks.

Infra-structure costs were met from other grant monies (Awards For All), fundraising and pitch fees and included event management, security and stewarding, safety barriers, WC's, traffic management, etc. Some economies were made due to a 2 day event as hire costs are charged by the weekend for most services.

FUTURE PLANS

For 2024 the committee plan a weekend of activities again including ticketed fundraiser - Saturday Reggae Festival and Carnival Day with street procession and family fun park event. Applications to several grant providers including ACE will be submitted and should ensure that the artistic element of carnival is secured for the year. If unsuccessful, the contingency plan is to utilise existing costumes and materials held in storage, currently being refreshed in time for the 50th anniversary of Preston Caribbean Carnival.

The charity plan to continue to introduce and support troupe development for 2024 including revival of the city centre dance troupe from 2018, improve and support Penwortham Rythmn dance troupe and create a new Bollywood style group from the Gujarat Hindu Society in the Broadgate Temple in Preston. We aim to provide workshops to demonstrate and encourage creativity to the troupe members and the wider public and based in the city centre to encourage visitors to Preston.

We continue to follow our 5 year business plan to attract new business sponsorship and advertising which will improve the financial stability of the charity and create opportunities for development. Sponsorship packages have been reviewed for 2024 and plans for an e-booklet, brochure and barrier advertising are in progress. We intend to appoint a social media person for a period of at least 3 months of the year in order to develop followers, and improve communication across all platforms.

The 3 Trustees remain the same however, new directors and trustees will be sourced from the local communities whenever possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

PRESTON CARIBBEAN CARNIVAL LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees would be recruited and appointed only with the relevant skills and expertise in the relevant field.

Organisational structure

- The current committee consists of a good age range and cross culture giving us a balanced view for the day to day running of our activities. The Charity Committee aim to attract new committee members over the next few years in order to replace members stepping down. The Charity has 3 Trustees/ Directors all of which are actively involved with the running and managing of the Charity.

- Finances are controlled by a Treasurer with many years experience of bookkeeping, accounting and grant applications and educated to degree level. All payments are authorised by 2 Directors including the Chair of the Committee and this will continue. Dual authority needs to be researched carefully and set up through our bankers to assist with internet banking facility and allow faster payments instead of the traditional issue of cheque payments.

Induction and training of new trustees

New trustees would be briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association in a meeting with the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07431370 (England and Wales)

Registered Charity number

1172721

Registered office

316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Trustees

Mrs C A Nevins
J Kirmon
Miss T Harris

Company Secretary

Miss T Harris

Independent Examiner

Paul Woodburn FCA
Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

Approved by order of the board of trustees on23/10/2023..... and signed on its behalf by:



.....
Miss T Harris - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PRESTON CARIBBEAN CARNIVAL LIMITED**

Independent examiner's report to the trustees of Preston Caribbean Carnival Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Woodburn FCA

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

Date: 23 October 2023

PRESTON CARIBBEAN CARNIVAL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	31/8/23 Unrestricted fund £	31/8/22 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Carnival		154,885	96,034
		<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Carnival		132,199	152,245
		<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		22,686	(56,211)
RECONCILIATION OF FUNDS			
Total funds brought forward		(64,232)	(8,021)
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(41,546)</u></u>	<u><u>(64,232)</u></u>

The notes form part of these financial statements

PRESTON CARIBBEAN CARNIVAL LIMITED

**BALANCE SHEET
31 AUGUST 2023**

	Notes	31/8/23 Unrestricted fund £	31/8/22 Total funds £
CURRENT ASSETS			
Debtors	4	10,600	5,466
Cash at bank and in hand		19,455	2,080
		<u>30,055</u>	<u>7,546</u>
CREDITORS			
Amounts falling due within one year	5	(71,601)	(71,778)
		<u>(41,546)</u>	<u>(64,232)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(41,546)</u>	<u>(64,232)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(41,546)</u>	<u>(64,232)</u>
NET ASSETS/(LIABILITIES)			
		<u>(41,546)</u>	<u>(64,232)</u>
FUNDS	7		
Unrestricted funds		<u>(41,546)</u>	<u>(64,232)</u>
TOTAL FUNDS		<u>(41,546)</u>	<u>(64,232)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

PRESTON CARIBBEAN CARNIVAL LIMITED

BALANCE SHEET - continued
31 AUGUST 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/10/2023 and were signed on its behalf by:



.....
C A Nevins - Trustee



.....
T Harris - Trustee

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Carnival	96,034
EXPENDITURE ON	
Charitable activities	
Carnival	152,245
NET INCOME/(EXPENDITURE)	(56,211)

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward (8,021)

TOTAL FUNDS CARRIED FORWARD

(64,232)

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23	31/8/22
	£	£
Other debtors	10,600	5,466

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23	31/8/22
	£	£
Other loans (see note 6)	63,201	67,005
Other creditors	8,400	4,773

6. LOANS

An analysis of the maturity of loans is given below:

	31/8/23	31/8/22
	£	£
Amounts falling due within one year on demand:		
Other loans	63,201	67,005

7. MOVEMENT IN FUNDS

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	(64,232)	22,686	(41,546)
TOTAL FUNDS	<u>(64,232)</u>	<u>22,686</u>	<u>(41,546)</u>

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,885	(132,199)	22,686
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>154,885</u>	<u>(132,199)</u>	<u>22,686</u>

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	(8,021)	(56,211)	(64,232)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(8,021)</u>	<u>(56,211)</u>	<u>(64,232)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,034	(152,245)	(56,211)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>96,034</u>	<u>(152,245)</u>	<u>(56,211)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	(8,021)	(33,525)	(41,546)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(8,021)</u>	<u>(33,525)</u>	<u>(41,546)</u>

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,919	(284,444)	(33,525)
TOTAL FUNDS	<u>250,919</u>	<u>(284,444)</u>	<u>(33,525)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

PRESTON CARIBBEAN CARNIVAL LTD

England & Wales - Charity number 1172721

Accounts

REGISTERED COMPANY NUMBER: 07431370 (England and Wales)
REGISTERED CHARITY NUMBER: 1172721

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022
FOR
PRESTON CARIBBEAN CARNIVAL LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

PRESTON CARIBBEAN CARNIVAL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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PRESTON CARIBBEAN CARNIVAL LIMITED (REGISTERED NUMBER: 07431370)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote, for the benefit of the public, the "Arts" - musical, visual, dramatic or any other arts, provided in each case that they are of recognised cultural or educational value, and to promote and increase public appreciation and knowledge of the arts, in particular the active involvement of young people in Lancashire in the cultural and social heritage of the African Caribbean community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

Introduction - Where we are now.

Following 2 years of lockdowns and restrictions due to covid pandemic, the government encouraged the opening of shops and recreational activities in order to get back to some form of normality early in 2022. Mask wearing becomes optional and public facilities start their recovery.

The committee continue to promote the African Caribbean Community social heritage through music, dance and other visual art to increase public appreciation and knowledge. We believe this has a positive effect on young minds making other cultures more acceptable and to improve community cohesion overall in Preston, Lancashire and further afield.

The main focus for 2022 was to once again deliver a live event and included creating new large piece costumes with carnival artists, restoring dance troupes weekly practice and to produce a street procession and family fun day to lift spirits and offer an outdoor event for the local communities. A weekend of carnival events took place at the end of May 2022, a week before the Queens Platinum Jubilee celebrations.

The procession consisted of large decorated trucks followed by performers and drummers displaying vibrant coloured costume pieces, music and dance in the theme of 'the weatherman says clear today'. A family fun day on Moor Park, Preston followed until 7:30pm with live stage performances, childrens activities, rides, inflatables and Caribbean and international food and drinks.

Socio-Political Climate

Recent socio-political events have brought identity, race and culture to the forefront of everyone's minds.

Whilst presenting a polarising effect in many ways, this collective awareness of civil rights and the Black sub-community, provides an opportunity to engage the general public in a positive way.

Volunteer Ownership

Volunteer commitment and reliability has long been an issue for the charity, meaning planning and execution are negatively impacted.

The business plan recommends that the charity appoint a dedicated volunteer manager, who is responsible for the recruitment, management and engagement of all volunteers in a structured approach. They will have no other responsibilities within the business, focusing solely on the management of volunteers.

The Next Generation

Declining engagement and participation from young people poses a serious risk to the future of the carnival. Polarisation, militant attitudes and a shift towards socialising online - causing a breakdown in community cohesion, are all issues that affect the carnival.

In addition, as younger generations of Afro-Caribbean immigrants integrate with wider society, there is the risk that their Caribbean identity starts to fade, and their investment in causes such as Preston Caribbean Carnival starts to dwindle.

If the carnival is to survive another 50 years, it is essential that it actively engages leaders and influencers within the younger generations of the Black community, by involving them in all areas of the business and using their knowledge and platform within the younger demographic to promote involvement.

Aside from planning and executing events, the business aims to promote Caribbean culture and to promote community cohesion, with a strong focus on engaging young people.

The carnival will enjoy its 50th birthday in 2024, with big plans to make this a special event for the city.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of main achievements in 2022:

- Successful application to the Arts Council, England (ACE) provided funds for carnival artists to design and create large and small piece carnival costumes.
- ACE funds allowed a street procession including local and visiting dance troupes, salsa dancers, samba drummers, steelpan band, soundsystems and main stage performances and DJs throughout the afternoon.
- The committee resumed their weekly face to face meetings to discuss plans, meet with suppliers and liaise with the city council.
- Suppliers with relevant services whose businesses had survived 2 years of no live outdoor events were contracted to supply equipment and services for the weekend.
- Funds from ACE were brought forward from 2020 for the One Park Living Legends event on the Saturday and was successfully delivered as a Reggae Festival with headliner Luciano the Messenger from Jamaica performing live and a support line up of many well-known performers of the reggae genre. Visitors to this event was approximately 650, not as many as expected but successfully delivered.
- Other funding was secured from Awards For All, DWF Foundation and Ragdoll Foundation which provided funds for some infra-structure costs and two local projects with schools.
- Touring to other carnivals included: Manchester Caribbean Carnival, Lancashire Encounter Torchlight, Sunderland Carnival and Blackpool Carnival.
- Committee and creative volunteers continue their creative training and attended bra decoration workshops and advanced feather workshops.
- Plans for 2023 are underway and an application to ACE has been submitted early in order to get ahead.
- Dates for 2023 event weekend have been agreed with the city council for 27-28 May 2023 bank holiday.

FINANCIAL REVIEW

Financial position

Financial review

Income during 2022 improved and successful grants received from Arts Council, England (ACE) as well as some local grant funding from DWF Foundation, Awards for All and Ragdoll Foundation.

The return of a live event created income from pitch fees from stallholders, inflatables and bar facility and gate entrance donations added to the fundraising income.

ACE funding from 2020 has been brought forward allowing the Reggae Festival to go ahead on the Saturday making a weekend attraction for visitors.

Little progress has been made to clear loans from the accounts, however following 2 years of no live events, the committee feel 2022 was a positive step towards recovery. Plans for 2023 have began with several applications for funding being submitted. We plan to continue the ticketed Reggae Festival again which should provide funds for loan repayments and allow development of the workshop storage facility.

The future marketing plan includes a push on local businesses to provide income from sponsorship and advertising and will be assisted by a local network group Shout Network Group along with a local businessman, both well known and reputable in the city.

Expenditure was planned for a live event with the ACE funds covering the costs of engaging experienced carnival artists to create new large piece costumes, small childrens costumes, backpacks and hold creative making workshops for local troupes. All performers over the weekend, also paid for by ACE including procession samba drummers, steelpan orchestra, DJs, soundsystems on trucks and on the park arena. Live stage performances on both days from Reggae genre on the Saturday to Soca and Calypso genre on the Sunday giving the family audiences a taste of the Caribbean through music, dance and costume. Caribbean foods were on offer as well as international foods with bar serving traditional Caribbean beers and drinks.

Infra-structure costs were met from other grant monies (Awards For All), fundraising and pitch fees and included event management, security and stewarding, safety barriers, WC's, traffic management, etc. Some economies were made due to a 2 day event as hire costs are charged by the weekend for most services.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

FUTURE PLANS

For 2023 the committee plan a weekend of activities again including ticketed fundraiser - Saturday Reggae Festival and Carnival Day with street procession and family fun park event. Applications to several grant providers including the ACE will be submitted and should ensure that the artistic element of carnival is secured for the year. If unsuccessful, the contingency plan is to utilise existing costumes and materials held in storage, currently being refreshed in time for 2024 50th anniversary of Preston Caribbean Carnival.

The charity plan to continue to introduce and support troupe development for 2023 including revival of the city centre dance troupe from 2018, improve and support Penwortham Rythmn dance troupe and create a new group from Leyland. Also, to provide workshops to demonstrate and encourage creativity to the troupe members and the wider public.

We continue to follow our 5 year business plan to attract new business sponsorship and advertising which will improve the financial stability of the charity and create opportunities for development. We have arrange a business presentation to be rolled out to local contacts in February 2023 with PowerPoint presentation, sponsorship packages and brochure and barrier advertising. Attendance at the Lancashire Business Exhibition will follow in March 2023 to create some awareness physically and online through social media platforms.

A push for new volunteers to assist on the committee, run dance and creative sessions and to help at the event weekend with litter picking, stewarding, feedback gathering and crowd control.

The 3 Trustees remain the same however, new directors and trustees will be sourced from the local communities whenever possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees would be recruited and appointed only with the relevant skills and expertise in the relevant field.

Organisational structure

- The current committee consists of a good age range and cross culture giving us a balanced view for the day to day running of our activities. The Charity Committee aim to attract new committee members over the next few years in order to replace members stepping down. The Charity has 3 Trustees/ Directors all of which are actively involved with the running and managing of the Charity.

- Finances are controlled by a Treasurer with many years experience of bookkeeping, accounting and grant applications and educated to degree level. All payments are authorised by 2 Directors including the Chair of the Committee and this will continue. Dual authority needs to be researched carefully and set up through our bankers to assist with internet banking facility and allow faster payments instead of the traditional issue of cheque payments.

Induction and training of new trustees

New trustees would be briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association in a meeting with the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07431370 (England and Wales)

Registered Charity number

1172721

PRESTON CARIBBEAN CARNIVAL LIMITED (REGISTERED NUMBER: 07431370)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

Registered office

316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Trustees

Mrs C A Nevins
J Kirnon
Miss T Harris

Company Secretary

Miss T Harris

Independent Examiner

Paul Woodburn FCA
Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

Approved by order of the board of trustees on 28 March 2023 and signed on its behalf by:

Miss T Harris - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRESTON CARIBBEAN CARNIVAL LIMITED

Independent examiner's report to the trustees of Preston Caribbean Carnival Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Woodburn FCA
Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

28 March 2023

PRESTON CARIBBEAN CARNIVAL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	31/8/22 Unrestricted fund £	31/8/21 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Carnival		96,034	56,591
		<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Carnival		152,245	41,486
		<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		(56,211)	15,105
RECONCILIATION OF FUNDS			
Total funds brought forward		(8,021)	(23,126)
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>(64,232)</u>	<u>(8,021)</u>

The notes form part of these financial statements

PRESTON CARIBBEAN CARNIVAL LIMITED (REGISTERED NUMBER: 07431370)

**BALANCE SHEET
31 AUGUST 2022**

		31/8/22 Unrestricted fund £	31/8/21 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	5,466	28,000
Cash at bank and in hand		2,080	19,937
		<u>7,546</u>	<u>47,937</u>
CREDITORS			
Amounts falling due within one year	5	(71,778)	(55,958)
		<u>(64,232)</u>	<u>(8,021)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(64,232)</u>	<u>(8,021)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(64,232)</u>	<u>(8,021)</u>
		<u>(64,232)</u>	<u>(8,021)</u>
NET ASSETS/(LIABILITIES)		<u>(64,232)</u>	<u>(8,021)</u>
FUNDS	7		
Unrestricted funds		<u>(64,232)</u>	<u>(8,021)</u>
TOTAL FUNDS		<u>(64,232)</u>	<u>(8,021)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

PRESTON CARIBBEAN CARNIVAL LIMITED (REGISTERED NUMBER: 07431370)

BALANCE SHEET - continued
31 AUGUST 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2023 and were signed on its behalf by:

C A Nevins - Trustee

T Harris - Trustee

PRESTON CARIBBEAN CARNIVAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Charitable activities

Carnival

56,591

EXPENDITURE ON

Charitable activities

Carnival

41,486

NET INCOME

15,105

RECONCILIATION OF FUNDS

Total funds brought forward

(23,126)

TOTAL FUNDS CARRIED FORWARD

(8,021)

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/8/22

31/8/21

£

£

Other debtors

5,466

28,000

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/8/22

31/8/21

£

£

Other loans (see note 6)

67,005

50,792

Other creditors

4,773

5,166

71,778

55,958

6. LOANS

An analysis of the maturity of loans is given below:

31/8/22

31/8/21

£

£

Amounts falling due within one year on demand:

Other loans

67,005

50,792

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

7. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	(8,021)	(56,211)	(64,232)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(8,021)</u>	<u>(56,211)</u>	<u>(64,232)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,034	(152,245)	(56,211)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>96,034</u>	<u>(152,245)</u>	<u>(56,211)</u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	(23,126)	15,105	(8,021)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(23,126)</u>	<u>15,105</u>	<u>(8,021)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,591	(41,486)	15,105
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>56,591</u>	<u>(41,486)</u>	<u>15,105</u>

PRESTON CARIBBEAN CARNIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	(23,126)	(41,106)	(64,232)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(23,126)</u>	<u>(41,106)</u>	<u>(64,232)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,625	(193,731)	(41,106)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>152,625</u>	<u>(193,731)</u>	<u>(41,106)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

PRESTON CARIBBEAN CARNIVAL LTD

England & Wales - Charity number 1172721

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021
FOR
PRESTON CARIBBEAN CARNIVAL LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote, for the benefit of the public, the "Arts" - musical, visual, dramatic or any other arts, provided in each case that they are of recognised cultural or educational value, and to promote and increase public appreciation and knowledge of the arts, in particular the active involvement of young people in Lancashire in the cultural and social heritage of the African Caribbean community.

Significant activities

Introduction - Where we are now.

Restrictions on events following the coronavirus outbreak continues into 2021 and fundraising and creative activities have been very limited. A full outdoor procession and family fun day planned for 2021 did not go ahead and instead the charity resorted to virtual activities including a mini-carnival in private grounds streamed live.

The impact of Coronavirus alongside longer-term societal changes, such as youth disengagement, pose serious concerns for Preston Caribbean Carnival.

The 5 year business plan produced in 2020 seeks to identify the core issues it faces, as well as provide strategic guidance on how to mitigate, combat and exploit them for survival, and indeed, growth.

Socio-Political Climate

Recent socio-political events have brought identity, race and culture to the forefront of everyone's minds.

Whilst presenting a polarising effect in many ways, this collective awareness of civil rights and the Black sub-community, provides an opportunity to engage the general public in a positive way.

Volunteer Ownership

Volunteer commitment and reliability has long been an issue for the business, meaning planning and execution are negatively impacted.

The business plan recommends that the charity appoint a dedicated volunteer manager, who is responsible for the recruitment, management and engagement of all volunteers in a structured approach. They will have no other responsibilities within the business, focusing solely on the management of volunteers.

The Next Generation

Declining engagement and participation from young people poses a serious risk to the future of the carnival. Polarisation, militant attitudes and a shift towards socialising online - causing a breakdown in community cohesion, are all issues that affect the carnival.

In addition, as younger generations of Afro-Caribbean immigrants integrate with wider society, there is the risk that their Caribbean identity starts to fade, and their investment in causes such as Preston Caribbean Carnival starts to dwindle.

If the carnival is to survive another 50 years, it is essential that it actively engages leaders and influencers within the younger generations of the Black community, by involving them in all areas of the business and using their knowledge and platform within the younger demographic to promote involvement.

Aside from planning and executing events, the business aims to promote Caribbean culture and to promote community cohesion, with a strong focus on engaging young people.

The carnival will enjoy its 50th birthday in 2024, with big plans to make this a special event for the city.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of main achievements in 2021:

- Successful application to the Arts Council, England (ACE) provided funds for carnival artists to design and create large and small piece carnival costumes.
- ACE funds allowed performers to be filmed in their own environment to be shown at the virtual event in August 2021. These included local dance troupes, salsa dancers, samba drummers, steelpan band, soundsystems and singers from as far afield as Jamaica.
- The committee attended regular Zoom meetings in order to organise the virtual event and discuss opportunities for fundraising.
- Contact with local DJ Toro and Canadian DJ Invinceable provided expert assistance for live streaming and advice on software and equipment needed.
- A private house gardens was offered by a local entrepreneur in the delivery of the virtual event with a small group of carnivalistas in costume, DJs and live performances from soundsystems and singers.
- As part of a heritage project funded by the National Lottery Heritage Fund (HLF), a collection of past carnival photographs has been collected and saved to hard drive.
- As part of the HLF project interviews from past committee members has been filmed via Zoom and collated to a 30 minute video. Similarly, a soundsystem discussion on how they started and progressed in the 70s and 80s music scene was also filmed and saved.
- A community radio station equipment, set up and training has been purchased and will be established in Preston city centre to encourage the black community in particular but open to all to participate in news, topics of interest and social matters in 2022.
- Touring to other carnivals included: Manchester Caribbean Carnival, Coventry Reggae Festival, Kendal Torchlight, Sunderland Carnival and Leeds Celebration Evening displaying large piece costumes and dance troupes as much as possible.
- Committee and creative volunteers have attended training sessions online and live on how to make backpacks, feather headpieces and costume accessories.
- Plans for 2022 are underway and an application to ACE has been submitted early in order to get ahead.
- Dates for 2022 event weekend have been agreed with the city council.

FINANCIAL REVIEW

Financial position

Financial review

Income during 2021 has been much lower than past recent years with the main source of income being from the ACE. However, as no live event was possible, the infra-structure costs were not needed and therefore less urgency to fundraise.

The charity plan to clear loans from the accounts and build funds that will enable better storage and workshop premises but this is not possible until outdoor events are able to happen safely. Plans for 2022 continue at this time including the ticketed Reggae Festival postponed from 2020 which provide funds for the coming year.

The marketing plan includes a push on local businesses to provide income from sponsorship and advertising and will be assisted by a local businessman who is well known and reputable in the city.

Income from stallholders, bar takings and gate donations will continue as in the past to generate funds to cover traffic management, safety barriers and medic requirements costs.

To conclude, the committee work to continue to promote the African Caribbean Community social heritage through music, dance and other visual art to increase public appreciation and knowledge. We believe this has a positive effect on young minds making other cultures more acceptable and to improve community cohesion overall in Preston, Lancashire and further afield.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

FUTURE PLANS

For 2022 the committee are planning a weekend of activities assuming it will be business as usual once the pandemic restrictions have come to an end. Applications to several grant providers including the Arts Council, England will be submitted and should ensure that the artistic element of carnival is secured for the year.

The charity plan to continue to introduce and support troupe development for 2022 including plans postponed from 2020 and 2021 to go further afield to surrounding towns such as Burnley, Fleetwood and Leyland; provide more workshops to demonstrate and encourage creativity to the troupe members and the wider public. Contacts are still in place for all 3 towns.

The committee will build on existing relationships with Carnival Artists locally and other carnival organisations further afield to bring new ideas so that Artists can provide suitable costumes and creative classes in Lancashire. Artists included are based in Manchester, Leeds and Preston and committee representatives will attend seminars within the UK to find new contacts to build on committee knowledge.

The charity aims to build funds to finance a suitable property rather than rent the current storage unit which is in a poor state of repair. The ticketed Reggae festival is part of the plans for fund this and will be arranged the day before the annual carnival making a Caribbean weekend to attract families and visitors to the city. So far, partly funded and several stage acts booked following the postponed event of 2020.

On 2022 Carnival Day, the park arena will include a box office facility and visitors will be asked to give a £2 entry fee (under 10yo will be free). Even with a reduced crowd this should provide an income pot of £5k which can be used to pay for infra-structure services.

To attract new business sponsors we have developed several small scale sponsorship packages such as a barrier banner for the event day and a business advertising opportunity in a C5 sized colour publication. These will continue as income streams to appeal to small businesses along the route and in the vicinity of the park where the event takes place. Publication targets for 2022 are set at 10,000 to be distributed around Preston city.

Pitch fees for food stallholders and other stalls will be reviewed, compared to other carnivals and their charges simplified and if possible increased in line with inflation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees would be recruited and appointed only with the relevant skills and expertise in the relevant field.

Organisational structure

- The current committee consists of a good age range and cross culture giving us a balanced view for the day to day running of our activities. The Charity Committee aim to attract new committee members over the next few years in order to replace members stepping down. The Charity has 3 Trustees/ Directors all of which are actively involved with the running and managing of the Charity.

- Finances are controlled by a Treasurer with many years experience of bookkeeping, accounting and grant applications and educated to degree level. All payments are authorised by 2 Directors including the Chair of the Committee and this will continue. Dual authority needs to be researched carefully and set up through our bankers to assist with internet banking facility and allow faster payments instead of the traditional issue of cheque payments.

Induction and training of new trustees

New trustees would be briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association in a meeting with the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07431370 (England and Wales)

Registered Charity number

1172721

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Registered office

316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Trustees

Mrs C A Nevins
J Kirnon
Miss T Harris

Company Secretary

Miss T Harris

Independent Examiner

Paul Woodburn FCA
Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

Approved by order of the board of trustees on 15 February 2022 and signed on its behalf by:

Miss T Harris - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PRESTON CARIBBEAN CARNIVAL LIMITED**

Independent examiner's report to the trustees of Preston Caribbean Carnival Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Woodburn FCA
Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

15 February 2022

PRESTON CARIBBEAN CARNIVAL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	31/8/21 Unrestricted fund £	31/8/20 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Carnival		56,591	37,309
EXPENDITURE ON			
Charitable activities			
Carnival		41,486	21,707
NET INCOME		15,105	15,602
RECONCILIATION OF FUNDS			
Total funds brought forward		(23,126)	(38,728)
TOTAL FUNDS CARRIED FORWARD		<u>(8,021)</u>	<u>(23,126)</u>

**BALANCE SHEET
31 AUGUST 2021**

	Notes	31/8/21 Unrestricted fund £	31/8/20 Total funds £
CURRENT ASSETS			
Debtors	4	28,000	1,000
Cash at bank and in hand		19,937	28,210
		<u>47,937</u>	<u>29,210</u>
CREDITORS			
Amounts falling due within one year	5	(55,958)	(52,336)
		<u>(8,021)</u>	<u>(23,126)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(8,021)</u>	<u>(23,126)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(8,021)</u>	<u>(23,126)</u>
NET ASSETS/(LIABILITIES)			
		<u><u>(8,021)</u></u>	<u><u>(23,126)</u></u>
FUNDS			
Unrestricted funds	7	<u>(8,021)</u>	<u>(23,126)</u>
TOTAL FUNDS			
		<u><u>(8,021)</u></u>	<u><u>(23,126)</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 February 2022 and were signed on its behalf by:

C A Nevins - Trustee

T Harris - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Carnival	37,309
EXPENDITURE ON	
Charitable activities	
Carnival	21,707
NET INCOME	<hr/> 15,602

RECONCILIATION OF FUNDS

Total funds brought forward (38,728)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

(23,126)

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/8/21
£

31/8/20
£

Other debtors

28,000

1,000

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/8/21
£

31/8/20
£

Other loans (see note 6)

50,792

50,792

Other creditors

5,166

1,544

55,958

52,336

6. LOANS

An analysis of the maturity of loans is given below:

31/8/21
£

31/8/20
£

Amounts falling due within one year on demand:

Other loans

50,792

50,792

7. MOVEMENT IN FUNDS

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	(23,126)	15,105	(8,021)
TOTAL FUNDS	(23,126)	15,105	(8,021)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,591	(41,486)	15,105
TOTAL FUNDS	56,591	(41,486)	15,105

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	(38,728)	15,602	(23,126)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(38,728)</u>	<u>15,602</u>	<u>(23,126)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,309	(21,707)	15,602
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>37,309</u>	<u>(21,707)</u>	<u>15,602</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	(38,728)	30,707	(8,021)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(38,728)</u>	<u>30,707</u>	<u>(8,021)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,900	(63,193)	30,707
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>93,900</u>	<u>(63,193)</u>	<u>30,707</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.