

COMPANY REGISTRATION NUMBER: 07966636
CHARITY REGISTRATION NUMBER: 1172719

HOARDINGUK LTD

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

CARRINGTON BLAKE ACCOUNTANCY

Jack Dash House
2 Lawn House Close
London
United Kingdom
E14 9YQ

HOARDINGUK LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Notes to the financial statements	12
The following pages do not form part of the financial statements	
Detailed statement of financial activities	20
Notes to the detailed statement of financial activities	21

HOARDINGUK LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name HOARDINGUK LTD

Charity registration number 1172719

Company registration number 07966636

Principal office and registered office Davina House Suite 107-108
137-149 Goswell Road
Islington
EC1V 7ET
England

Accountants Carrington Blake Accountancy
Chartered accountants
Jack Dash House
2 Lawn House Close
London
United Kingdom
E14 9YQ

HOARDINGUK LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Structure, governance and management

The Trustees

The trustees who served the charity during the period were as follows:

Ms ME Karnes (Founder/Chair)
Dr S Singh (Clinical Director) (retired Dec 2023)
Dr S Whomsley (resigned Feb 2024)
Ms S Degan
Ms Mandi Simms
Mrs HC Matuozzo (resigned Dec 2023)

Governing Document

The charity is constituted by an Articles and Memorandum, incorporated as a company limited by guarantee on the 27 February 2012 and registered as a charity on 24 April 2017 with the object to promote and protect the physical and mental health of sufferers of hoarding disorder by (but not limited to): (a) advising, helping and supporting people with hoarding behaviours and those people impacted by those with hoarding behaviours;

- (b) providing training to and supporting professionals in public and private services, who are supporting or working with those with hoarding behaviours, not limited to public authorities, services and health and mental health services and agencies; and
- (c) raising awareness of hoarding behaviours with public services and the public at large to help increase understanding of hoarding behaviours and raise the levels of support and services available to those with hoarding behaviours or impacted by it.

The Charity has supported people affected by hoarding behaviour by providing:

- specialist psychological and practical support that is person-centred, cost effective and time managed;
- a national free and confidential support Helpline for people with hoarding behaviour, their friends, family, neighbours and professionals;
- a national support group development programme (local and online);
- a national remote advocacy service;
- national awareness raising via free and funded talks and training, local and national media; -factsheets and information packs (printed and online); and
- training delivery across the UK to empower improved systemic management and support for people with hoarding behaviours and those supporting them.

Organisational Structure and Decision Making

The affairs of the Charity are managed by its Trustees, who are required to exercise their powers to further the objects of the Charity.

Related Party Relationships

HoardingUK works closely with a number of NHS organisations, statutory services and private companies who provide specialist support for people with hoarding behaviour.

Overview of Delivery

The Trustees report that in 2023/2024, despite having specific funding to improve the above which provided more staff to support our work than ever in our history, key outcomes were not delivered thereby negatively impacting key services such as the free helpline – a core element of our work for fifteen years. These issues resulted in reduced: volunteers, grant income, support groups – as well as underachieving within newer initiatives.

While there were no issues relating to reported income and expenditure, how the monies were reported within the annual accounts were incorrectly presented. The founder and Chair, in line with their statutory responsibilities, refused to sign the accounts until these matters were resolved. This led to a late filing at Companies House and with the Charity Commission. It was the first time in our history that the charity was late in filing for the Charity Commission. It was agreed that the accuracy of the accounts was the highest priority. After months of review and audit these were corrected and submitted.

2023/2024 was the most challenging year to date for our work. The Trustees are committed to focusing on rebuilding core services and rectifying operational matters.

On a positive note, our groundbreaking work across the UK resulted in statutory engagement improving in several counties. The charity facilitated the launch of additional support groups across the UK. Our training and talks continued to empower both people with hoarding behaviors and those who serve them.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity. The trustees are satisfied that systems and procedures are in place to mitigate the Charity's exposure to the major risks.

Public Benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular, the board of trustees consider how our planned services will contribute to the aims and objectives they have set.

Our grateful thanks to the following Trusts and Local Authorities who have contributed funds and commissioned services to assist HoardingUK to continue or develop its outreach: Trust for London, Enterprise Development Programme, Cripplegate Foundation, and commissioners within UK wide Multi-disciplinary Council roles.

The Trustees, team and participants at HoardingUK are extremely grateful for the support from our funders and commissioners for their support.

Our heartfelt thanks.

Supporting Research

We continued to focus on enabling people with hoarding behaviour to take part in research being undertaken by reputable researchers, in order to increase understanding of hoarding behaviour and its impact and treatments. Our Chair acted as an advisor to several significant programmes across the UK.

Serious Incidents Reports

The Charity Commission states that if a charity has an income of £25,000 or more, they must state if any serious incidents took place in the last year, including any that they should have reported but did not.

There have been no serious incidents.

Fundraising / Income Generation

Inconsistent with previous years our income decreased in 2023/2024.

Reserves

On 31 March 2022, unrestricted reserves were £ 22,912 and restricted funds were in hand at £ NIL, giving an overall net funds balance of £ 22,912. **I'm checking this is correct.**

Going Concern

After making appropriate enquiries, HoardingUK's Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Objectives and Activities

Our key aims for 2024/2025:

- directly support people impacted by hoarding behaviour
- raise awareness about hoarding behaviour
- increase fundraising
- improve membership benefits
- host national conference/roadshow
- increase national support groups
- improve statutory provision
- increased focus on service delivery capacity, financial and operational sustainability via volunteer recruitment, fundraising, operational development and engagement with professional/organisational development partners
- recruit trustees to the board

Acknowledgements and Appreciation

The Trustees would like to thank the Charitable Trusts, organisations and individuals on whose generous financial support it relies.

We particularly acknowledge Jasmine Harman and Leonie Hampton for continuing to support our work as Patrons.

Concluding Remarks

HoardingUK exists to fill the gap in expert provision, we are a first point of call for people impacted, predominantly friends, family, neighbours and professionals still receiving over 100 contacts per week seeking support and advice.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 20/12/2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'ME Karnes', with a long horizontal flourish extending to the right.

Ms ME Karnes
Founder/Chair

HOARDINGUK LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

ACHIEVEMENTS AND PERFORMANCE

As with many charities HoardingUK was affected by the pandemic. With training being our main area of revenue, providing face to face training was not possible with this being moved online

Our wide range of therapeutic services and training enables everyone to have a better understanding of Hoarding Behaviours. These skills can also help people particularly professionals to have a better understanding of how to support PwHB. This knowledge can be applied at both home and work to help everyone to get the assistance they need

Unfortunately, our peer support groups were unable to run on a face-to-face basis. We were grateful for the understanding given by our funders of the situation and that we would re-commence these groups once the restrictions were lifted. This is slowly taking place, although we have found people are less likely to attend due to continuing fears from covid and as such we expect the implementation of these groups to take longer than anticipated

Our priority over the next year is to strengthen HUK by diversifying our income streams and bring our finances back into surplus. Develop new and exciting services, providing safe, effective, clinically compliant services, across the mental health continuum, that enable people to make a life that works, and provide excellent value for money for those who fund them. To never accept that the way things are currently done needs to be the way things continue. Thus, working with our partners and listening to PwHB how we can best support them. We will continue to deliver an education and training programme online, through businesses, statutory services and elsewhere. With the aim to raise the profile of HUK and the impact Hoarding can have on both the PwHB, but also their family, friends, neighbours, and wider community. With the aim to raise the profile of HUK and the impact Hoarding can have on both the PwHB, but also their family, friends, neighbours, and wider community

The team once again have continued to deliver high quality services in a very challenging environment as more and more people seek help with Hoarding behaviours. But the capacity of services can't meet demand and need. Our staff and volunteers continue to be the most valuable of assets we could have as a small charity and alongside providing support, they continue to be tireless advocates for people experiencing and facing Hoarding issues

OUR SERVICES

Advocacy

Our advocacy service is a non-statutory service. This enables HUK to liaise with local authorities and people with hoarding behaviour to find solutions with the outcomes being to reduce the risk of people being evicted and subsequently homeless

Peer Mentor

As we move out of covid, our face-to-face peer mentor support is slowly returning. However, we have also introduced virtual peer support sessions which has been well received by the participants

SUPPORT GROUP DEVELOPMENT

With covid the development of these groups was seriously impacted. This has continued post pandemic with many people reluctant to attend face to face groups. The challenge going forward is to identify how we can continue to develop these groups including the possibility of adding virtual access

HOARDINGUK LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

to the meetings.

Our grateful thanks to the following Trusts who have contributed funds to assist HUK to continue or develop its services Trust for London, National Lottery Community Fund, Sobell Foundation, Allen Lane Foundation, O2 Together Fund, Arnold Clark

PEER MENTOR PROGRAMME LUNCH

Launched project which will put people with hoarding behaviour at the frontline of driving systemic change.

Raise awareness about hoarding behaviour

- introduced Environmental Health training/change programme which includes training and drop-in case management meetings. - attended events across the UK
- relaunched/upgraded website
- our data confirms that we are supporting people across the UK of all ages via our services

Support Group Development

HoardingUK's award nominated support group development programme launched in two local authorities in 2022, nine more are on schedule to begin in 2023 - subject to Covid restrictions being reduced

We launched five new virtual support groups including BAME (we understand that there is current reconsideration of usage, HoardingUK is awaiting information about the new frame and will adjust this as and when there is agreement), LGBTQAI, Place in the Space, Advocacy Surgery and Recovery College.

Launched Chairing Positive Change, a fortnightly virtual drop-in to support case management for professionals.

Increase fundraising

Our efforts resulted in grants from: Allen Lane Foundation; Awards For All; City of London Covid Fund; Garfield Weston; Goldsmiths; MIND; National Lottery Community Fund; Unltd SES Fund, Sobell Foundation; Trust For London.

The Trustees, team and participants at HoardingUK are extremely grateful for the support from our funders whose support during this challenging period ensured that we were able to not only continue to provide support but improve backend processes which have resulted in improved capacity.

Our heartfelt thanks.

HOARDINGUK LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

FUNDRAISING / INCOME GENERATION

Inconsistent with previous years our income decreased in 2023/2024.

RESERVES

On 31 March 2024, unrestricted reserves were -£4986 and restricted funds were in hand at £ 3000, giving an overall net funds balance of -£ 1986.

GOING CONCERNS

After making appropriate enquiries, HoardingUK's Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

PLANS FOR FUTURE PERIODS

Strategic Plan for 2022/2023 defined the following priorities

increased focus on service delivery capacity, financial and operational sustainability via volunteer recruitment, fundraising, operational development and engagement with professional/organisational development partners complete integration of database

increase national support groups

improve statutory provision

ACKNOWLEDGEMENTS AND APPRECIATION

The Trustees would like to thank the Charitable Trusts, organisations and individuals on whose generous financial support it relies. The Trustees would also like to take this opportunity to thank its dedicated and committed team and volunteers, who help to ensure that the Charity can provide life changing support and information to people affected by hoarding behaviour.

We particularly acknowledge Jasmine Harman and Leonie Hampton for continuing to support our work as a Patrons. Thanks to all the wonderful volunteers who adapted amazingly throughout this difficult time in relation to the impact of the pandemic. Not only did you adjust you transformed the service.

CONCLUDING REMARKS

HoardingUK exists to fill the gap in expert provision, we are a first point of call for people impacted, predominantly friends, family, neighbours and professionals. The support and information we provide is free of the highest quality and accessible.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

HOARDINGUK LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 20th December 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'ME Karnes', with a long horizontal flourish extending to the right.

Ms ME Karnes
Trustee

HOARDINGUK LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	100,399	—	100,399	128,635
Total income		100,399	—	100,399	128,635
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	119,090	—	119,090	139,211
Total expenditure		119,090	—	119,090	139,211
Net expenditure and net movement in funds		(18,691)	—	(18,691)	(10,576)
Reconciliation of funds					
Total funds brought forward		13,705	3,000	16,705	22,228
Total funds carried forward		(4,986)	3,000	(1,986)	11,652

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

HOARDINGUK LTD

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	10	1,030	142
Current assets			
Debtors	11	6,294	59,656
Cash at bank and in hand		3,336	15,591
		<u>9,630</u>	<u>75,247</u>
Creditors: amounts falling due within one year	12	<u>1,079</u>	<u>50,822</u>
Net current assets		<u>8,551</u>	<u>24,425</u>
Total assets less current liabilities		<u>9,581</u>	<u>24,567</u>
Creditors: amounts falling due after more than one year	13	<u>11,567</u>	<u>12,915</u>
Net liabilities		<u>(1,986)</u>	<u>11,652</u>
Funds of the charity			
Restricted funds		3,000	3,000
Unrestricted funds		(4,986)	8,652
Total charity funds	15	<u>(1,986)</u>	<u>11,652</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 18 form part of these financial statements.

HOARDINGUK LTD

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 20th December 2024, and are signed on behalf of the board by:



Ms ME Karnes
Trustee

The notes on pages 12 to 18 form part of these financial statements.

HOARDINGUK LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Davina House Suite 107-108, 137-149 Goswell Road, Islington, EC1V 7ET, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HOARDINGUK LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

HOARDINGUK LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

HOARDINGUK LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and every member undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member.

HOARDINGUK LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations type 1	100,399	100,399	128,635	128,635

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Consultants fees	113,120	113,120	130,114	130,114
Costs of raising donations and legacies - Legacies	5,970	5,970	9,097	9,097
	119,090	119,090	139,211	139,211

7. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	360	48
Operating lease rentals	2,930	—

8. Staff costs

The average head count of employees during the year was Nil (2023: 5).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9. Trustee remuneration and expenses

SORP 2015 requires one of the following statements to be made: no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

HOARDINGUK LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2023	2,246
Additions	1,248
At 31 March 2024	3,494
Depreciation	
At 1 April 2023	2,104
Charge for the year	360
At 31 March 2024	2,464
Carrying amount	
At 31 March 2024	1,030
At 31 March 2023	142

11. Debtors

	2024 £	2023 £
Trade debtors	6,294	28,359
Amounts owed by group undertakings	—	10,904
Other debtors	—	20,393
	6,294	59,656

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	—	50,822
Social security and other taxes	1,079	—
	1,079	50,822

13. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Accruals and deferred income	7,446	—
Director loan accounts	4,121	12,915
	11,567	12,915

HOARDINGUK LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,849 (2023: £8,153).

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	13,705	100,399	(119,090)	(4,986)

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	19,228	128,635	(139,211)	8,652

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Fund 1 - desc in a/cs	3,000	—	—	3,000
Restricted fund 10 - desc in a/cs	—	—	—	—
	<u>3,000</u>	<u>—</u>	<u>—</u>	<u>3,000</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Fund 1 - desc in a/cs	—	—	—	—
Restricted fund 10 - desc in a/cs	3,000	—	—	3,000
	<u>3,000</u>	<u>—</u>	<u>—</u>	<u>3,000</u>

HOARDINGUK LTD

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

HOARDINGUK LTD

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations type 1	100,399	128,635
Total income	100,399	128,635
Expenditure		
Costs of raising donations and legacies		
Purchases	2,858	2,906
Wages and salaries	77,091	67,041
Employer's NIC	168	744
Pension costs	6,849	8,153
Other post-retirement benefits	—	5,031
Operating leases	2,930	—
Rent	10,000	14,500
Rates and water	972	—
Repairs and maintenance	755	2,679
Insurance	1,157	1,036
Other motor/travel costs	1,018	443
Legal and professional fees	4,145	6,786
Telephone	938	1,056
Other office costs	5,647	21,344
Depreciation	360	48
DetailedSOFAExpenditureOnRaisingDonationsType2H	285	470
DetailedSOFAExpenditureOnRaisingDonationsType3H	—	58
DetailedSOFAExpenditureOnRaisingDonationsType4H	88	215
DetailedSOFAExpenditureOnRaisingDonationsType5H	3,829	6,701
	119,090	139,211
Total expenditure	119,090	139,211
Net expenditure	(18,691)	(10,576)

HOARDINGUK LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Costs of raising donations and legacies		
Consultants fees		
Consultants fees	2,858	2,906
Wages and salaries	77,091	67,041
Pension costs	1,047	–
IT Cost	–	4,831
Donation	2,930	–
Rent	10,000	14,500
Rate	972	–
Subscription	755	2,679
Insurance	1,157	1,036
Travel & Subsistence	1,018	443
Legal and professional fees	4,145	6,786
Telephone	938	1,056
Consultancy	5,647	21,344
Depreciation	360	48
Bank charges	285	470
Advertising	–	58
Printing, postage and stationery	88	215
Training	3,829	6,701
	<u>113,120</u>	<u>130,114</u>
Costs of raising donations and legacies - Legacies		
Conference Costs	168	744
General expenses	5,802	8,153
Conference - Human Resources	–	200
	<u>5,970</u>	<u>9,097</u>
Costs of raising donations and legacies	<u>119,090</u>	<u>139,211</u>