

COMPANY REGISTRATION NUMBER: 07966636
CHARITY REGISTRATION NUMBER: 1172719

HoardingUK Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2022

Accountants R Us Limited

Beaumont House
2nd Floor
1b Lambton Road
London
England
SW20 0LW

HoardingUK Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued) Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	HoardingUK Ltd
Charity registration number	1172719
Company registration number	07966636
Principal office and registered office	Suite 103 Davina House 137-149 Goswell Road Islington London EC1V 7ET

THE TRUSTEES	Ms ME Karnes (Founder/CEO) Dr S Singh (Clinical Director) Dr S Whomsley Mrs SC Murray Mrs M Murray (Legal/Company Secretary) Ms S Degan Ms S McLoughlin Mrs HC Matuozzo
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Charity Patrons	Jasmine Harman Leonie Hampton
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Medical Research Advisory Board	Dr Gianetta Rands (Consultant Psychiatrist)
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Company secretary	Mrs M Murray
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Independent examiner	Accountants R Us Limited Beaumont House 2nd Floor 1b Lambton Road London SW20 0LW
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HoardingUK Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued) Year ended 31 March 2022

Structure, governance and management

THE TRUSTEES

The trustees who served the charity during the period were as follows.

Ms ME Karnes (Founder/CEO)

Dr S Singh (Clinical Director)

Dr S Whomsley

Mrs SC Murray

Mrs M Murray (Legal/Company Secretary)

Ms S Degan

Ms Mandi Simms

Mrs HC Matuozzo

Governing Document

The charity is constituted by an Articles and Memorandum, incorporated as a company limited by guarantee on the 27 February 2012 and registered as a charity on 24 April 2017 with the object to promote and protect the physical and mental health of sufferers of hoarding disorder by (but not limited to):

- (a) advising, helping and supporting people with hoarding behaviours and those people impacted by those with hoarding behaviours;
- (b) providing training to and supporting professionals in public and private services, who are supporting or working with those with hoarding behaviours, not limited to public authorities, services and health and mental health services and agencies; and
- (c) raising awareness of hoarding behaviours with public services and the public at large to help increase understanding of hoarding behaviours and raise the levels of support and services available to those with hoarding behaviours or impacted by it.

The Charity supports people affected by hoarding behaviour by providing:

- a national free and confidential support Helpline for people with hoarding behaviour, their friends, family, neighbours and professionals;
- a national support group development programme (local and online);
- hosting virtual and in-person support groups;
- promoting expression via our Space, Time, Stuff arts project;
- a national remote advocacy service;
- national awareness raising via free and funded talks and training, local and national media;
- factsheets and information packs (printed and online); and
- an online forum.

The Charity works in collaboration with others interested in advancing knowledge of and support for hoarding behaviour. The charity is committed to developing and devising new ways to support people impacted by hoarding behaviour.

HoardingUK Ltd

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Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2022

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The affairs of the Charity are managed by its Trustees, who are required to exercise their powers to further the objects of the Charity. Independent contractors are recruited to manage the day-to-day operations of the Charity and deliver services, in accordance with the strategy, policy and plans adopted by the Trustees. As the Charity grows the board will work to increase our reserve funds.

RELATED PARTY RELATIONSHIPS

HoardingUK works closely with a number of NHS organisations, statutory services and private companies who provide specialist treatment for people with hoarding behaviour. Further to the Trustee's decision and member's vote, it was agreed that MHCUK would receive a minority percentage of fees for training our Chair delivered. Our Trustee, Heather Matuozzo, is the Director of a not-for-profit decluttering and training company, CloudsEnd Community Interest Company (CE-CIC) and CloudsEnd Ltd. Ms Matuozzo has received no remuneration from HoardingUK. Our Clinical Director and Trustee, Doctor Satwant Singh, is a clinician working in the NHS and privately. Our Clinical Director has received no remuneration from HoardingUK. Our Trustee Dr Stuart Whomsley is a clinical psychologist working in the NHS and privately. Dr Whomsley has received no remuneration from HoardingUK.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity. The trustees are satisfied that systems and procedures are in place to mitigate the Charity's exposure to the major risks.

Objectives and activities

Our key aims for 2021/22:

- directly support people impacted by hoarding behaviour
- raise awareness about hoarding behaviour
- increase fundraising
- improve membership benefits
- host national conference/roadshow
- increase national support groups
- improve statutory provision
- strengthen the charity financially and operationally
- increase capacity via recruiting more staff/volunteers

The Trustees are pleased to report that, in 2021/2022, despite the enormous impact of Covid19 Pandemic on our staff, volunteers and service delivery capability, the charity reinforced its resilience and viability.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular, the board of trustees consider how our planned services will contribute to the aims and objectives they have set.

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Trustees' Annual Report (Incorporating the Director's Report) (continued) Year ended 31 March 2022

Achievements and performance

As with many charities HoardingUK was affected by the pandemic. With training being our main area of revenue, providing face to face training was not possible with this being moved online.

Our wide range of therapeutic services and training enables everyone to have a better understanding of Hoarding Behaviours. These skills can also help people particularly professionals to have a better understanding of how to support PwHB. This knowledge can be applied at both home and work to help everyone to get the assistance they need.

Unfortunately, our peer support groups were unable to run on a face-to-face basis. We were grateful for the understanding given by our funders of the situation and that we would re-commence these groups once the restrictions were lifted. This is slowly taking place, although we have found people are less likely to attend due to continuing fears from covid and as such we expect the implementation of these groups to take longer than anticipated.

Our priority over the next year is to strengthen HUK by diversifying our income streams and bring our finances back into surplus. Develop new and exciting services, providing safe, effective, clinically compliant services, across the mental health continuum, that enable people to make a life that works, and provide excellent value for money for those who fund them. To never accept that the way things are currently done needs to be the way things continue. Thus, working with our partners and listening to PwHB how we can best support them. We will continue to deliver an education and training programme online, through businesses, statutory services and elsewhere. With the aim to raise the profile of HUK and the impact Hoarding can have on both the PwHB, but also their family, friends, neighbours, and wider community. With the aim to raise the profile of HUK and the impact Hoarding can have on both the PwHB, but also their family, friends, neighbours, and wider community.

The team once again have continued to deliver high quality services in a very challenging environment as more and more people seek help with Hoarding behaviours. But the capacity of services can't meet demand and need. Our staff and volunteers continue to be the most valuable of assets we could have as a small charity and alongside providing support, they continue to be tireless advocates for people experiencing and facing Hoarding issues.

Our Services Advocacy

Our advocacy service is a non-statutory service. This enables HUK to liaise with local authorities and people with hoarding behaviour to find solutions with the outcomes being to reduce the risk of people being evicted and subsequently homeless.

Peer Mentor

As we move out of covid, our face-to-face peer mentor support is slowly returning. However, we have also introduced virtual peer support sessions which has been well received by the participants.

Support Group Development

With covid the development of these groups was seriously impacted. This has continued post pandemic with many people reluctant to attend face to face groups. The challenge going forward is to identify how we can continue to develop these groups including the possibility of adding virtual access to the meetings.

Our grateful thanks to the following Trusts who have contributed funds to assist HUK to continue or develop its services.

Trust for London, National Lottery Community Fund, Sobell Foundation, Allen Lane Foundation, O2 Together Fund, Arnold Clark.

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Trustees' Annual Report (Incorporating the Director's Report) (continued) Year ended 31 March 2022

Peer Mentor programme launch

Launched project which will put people with hoarding behaviour at the frontline of driving systemic change.

Raise awareness about hoarding behaviour

- introduced Environmental Health training/change programme which includes training and drop-in case management meetings.
- attended events across the UK
- relaunched/upgraded website
- our data confirms that we are supporting people across the UK of all ages via our services

Support Group Development

HoardingUK's award nominated support group development programme launched in two local authorities in 2021, nine more are on schedule to begin in 2022 - subject to Covid restrictions being reduced.

We launched five new virtual support groups including BAME (we understand that there is current reconsideration of usage, HoardingUK is awaiting information about the new frame and will adjust this as and when there is agreement), LGBTQAI, Place in the Space, Advocacy Surgery and Recovery College.

Launched Chairing Positive Change, a fortnightly virtual drop-in to support case management for professionals.

Increase fundraising

Our efforts resulted in grants from: Allen Lane Foundation; Awards For All; City of London Covid Fund; Garfield Weston; Goldsmiths; MIND; National Lottery Community Fund; Unltd SES Fund, Sobell Foundation; Trust For London.

The Trustees, team and participants at HoardingUK are extremely grateful for the support from our funders whose support during this challenging period ensured that we were able to not only continue to provide support but improve backend processes which have resulted in improved capacity.

Our heartfelt thanks.

Supporting Research

We continued to focus on enabling people with hoarding behaviour to take part in research being undertaken by reputable researchers, in order to increase understanding of hoarding behaviour and its impact and treatments. HoardingUK was approached by many researchers and institutions during the year and, having satisfied ourselves after our Clinical Director and Medical Advisor assessed that the projects were appropriate; we published information about the studies on our website and via social media, to inform people and enable them to take part. Our goal is to publish all supported research on our website by 2022.

HoardingUK Ltd

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Trustees' Annual Report (Incorporating the Director's Report) (continued) Year ended 31 March 2022

SERIOUS INCIDENTS REPORTS

The Charity Commission state that if a charity has an income of £25,000 or more, they must state if any serious incidents took place in the last year, including any that they should have reported but did not. There have been no serious incidents.

Financial review

FUNDRAISING / INCOME GENERATION

Consistent with previous years our income increased in 2021/2022, despite the impact of the pandemic and solely as a result of our generous funders who supported us to continue to deliver services as well as undertaking vital operational development.

RESERVES

On 31 March 2021, unrestricted reserves were £ 2,388 and restricted funds were in hand at £ 34,939, giving an overall net funds balance of £ 37,327.

GOING CONCERN

After making appropriate enquiries, HoardingUK's Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

Strategic Plan for 2021/2022 defined the following priorities
increased focus on service delivery capacity, financial and operational sustainability via volunteer recruitment, fundraising, operational development and engagement with professional/organisational development partners
complete integration of database
increase national support groups
improve statutory provision

ACKNOWLEDGEMENTS AND APPRECIATION

The Trustees would like to thank the Charitable Trusts, organisations and individuals on whose generous financial support it relies. The Trustees would also like to take this opportunity to thank its dedicated and committed team and volunteers, who help to ensure that the Charity can provide life changing support and information to people affected by hoarding behaviour.

We particularly acknowledge Jasmine Harman and Leonie Hampton for continuing to support our work as a Patrons.

Thanks to all the wonderful volunteers who adapted amazingly throughout this difficult time in relation to the impact of the pandemic. Not only did you adjust you transformed the service.

HoardingUK Ltd

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Trustees' Annual Report (Incorporating the Director's Report) (continued) Year ended 31 March 2022

CONCLUDING REMARKS

HoardingUK exists to fill the gap in expert provision, we are a first point of call for people impacted, predominantly friends, family, neighbours and professionals. The support and information we provide is free of the highest quality and accessible.

HoardingUK Ltd

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Trustees' Annual Report (Incorporating the Director's Report) (continued) Year ended 31 March 2022

We do or work in co-production/partnership with people who may have withdrawn from interaction as a result of shame and stigma as well as working alongside local/national media, local services, individuals and professionals. Consultation, co-production and collaboration are central to every aspect of our work. Every aspect includes these values.

We measure success in the change/improvement that our work makes to our beneficiaries. We aim to support our beneficiaries to stop/reduce hoarding, feel less isolated, feel their mental wellbeing and their quality of life has improved.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

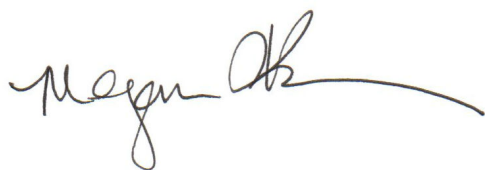
The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity's Constitution.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Ms ME Karnes (Founder/Chair)
Trustee

HoardingUK Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HoardingUK Ltd Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of HoardingUK Ltd ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wilbert Vijayakanthan
Independent Examiner

Accountants R Us Limited

Beaumont House
2nd Floor
1b Lambton Road
London
SW20 0LW

HoardingUK Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022			2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	1,606	65,750	67,356	129,831
Charitable activities	6	43,316	-	43,316	23,612
Other trading activities	7	-	-	-	199
Investment income	8	-	-	-	2
Total income		44,922	65,750	110,672	153,644
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	6,674	-	6,674	11,195
Costs of other trading activities	10	21,645	65,314	86,959	85,521
Expenditure on charitable activities	11,12	-	31,454	31,454	30,175
Total expenditure		28,319	96,768	125,087	126,891
Net income and net movement in funds		16,603	(31,018)	(14,415)	26,753
Reconciliation of funds					
Total funds brought forward		2,388	34,939	37,327	6,890
Total funds carried forward		18,991	3,921	22,912	8,611

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

HoardingUK Ltd

Company Limited by Guarantee Statement of Financial Position (continued) Year ended 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	190	253
Current assets			
Debtors	17	46,539	32,180
Cash at bank and in hand		7,456	28,735
		53,995	60,915
Creditors: amounts falling due within one year			
Payments received on account		-	7,485
Other creditors including taxation and social security	18	31,273	16,356
		32,552	23,841
Net current assets		22,722	37,074
		22,912	37,327
Funds of the charity			
Restricted funds		-	34,939
Unrestricted funds		22,912	2,388
Total charity funds	20	22,912	37,327

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31.03.2022, and are signed on behalf of the board by:



Ms ME Karnes (Founder/Chair)
Trustee

HoardingUK Ltd

Company Limited by Guarantee Notes to the Financial Statements Year ended 31 March 2021

1 General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 103, Davina House, 137-149 Goswell Road, Islington, London, EC1V 7ET.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HoardingUK Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

3 Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HoardingUK Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

3 Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

HoardingUK Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

3 Accounting policies (continued)

Financial instruments (continued)

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Limited by guarantee

The company is limited by guarantee and every member undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member.

HoardingUK Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

5 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	1,606		1,606
Grants			
Grants receivable - Sobell Foundation	-	5,000	5,000
Grants receivable - National Lottery	-	37,500	37,500
Grants receivable - O2 Together Fund	-	1,000	1,000
Grants receivable - Allen Lane Foundation	-	2,000	2,000
Grants receivable - Arnold Clark	-	1,000	1,000
Grants receivable - Trust For London	-	19,250	19,250
	1,606	65,750	67,356

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	2,163	-	2,163
Grants			
Grants receivable - Sobell Foundation	-	5,000	5,000
Grants receivable - Goldsmiths	-	3,000	3,000
Grants receivable - City of London Covid Func	-	1,037	1,037
Grants receivable - Garfield Weston	-	10,000	10,000
Grants receivable - MIND Virtual SGD	-	12,353	12,353
Grants receivable - NLCF Covid Response	-	40,000	40,000
Grants receivable - NLCF SGD	-	12,500	12,500
Grants receivable - SES Fund	-	36,291	36,291
Grants receivable - Trust For London	-	9,450	9,450
	2,163	129,631	131,794

6 Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Services provided	43,211	43,211	19,207	19,207
Conference sales and tickets	105	105	4,405	4,405
	43,316	43,316	23,612	23,612

7 Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Membership fees	-	-	199	199

HoardingUK Ltd

Company Limited by Guarantee Management Information Year ended 31 March 2022

8 Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	-	-	2	2

9 Costs of raising donations and legacies

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Costs of raising funds	6,674	6,674	11,195	11,195

10 Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Conference	834	-	834
Principal activity	20,811	85,314	106,125
	<u>21,645</u>	<u>85,314</u>	<u>106,959</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Conference	1,451	-	1,451
Principal activity	23,414	90,831	114,245
	<u>24,865</u>	<u>90,831</u>	<u>115,696</u>

11 Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Principal activity	1,268	27,508	28,776
Support costs	2,678	-	2,678
	<u>3,946</u>	<u>27,508</u>	<u>31,454</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Principal activity	1,390	28,724	30,114
Support costs	61	-	61
	<u>1,451</u>	<u>28,724</u>	<u>30,175</u>

HoardingUK Ltd

Company Limited by Guarantee Management Information Year ended 31 March 2022

12 Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Principal activity	21,644	-	21,644	24,115
Management costs	388	-	388	6,060
	22,032	-	22,032	30,175

13 Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	63	84

14 Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	-	500

15 Operating costs

The total consultancy costs for the reporting period are analysed as follows:

	2022 £	2021 £
Consultancy Costs	-	58,868

Staff costs

	2022 £	2021 £
Cost of employment £57,447	57,447	-

The average head count of employees during the year was 5. (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Trustee remuneration and expenses

SORP 2015 requires one of the following statements to be made: no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

HoardingUK Ltd

Company Limited by Guarantee Management Information Year ended 31 March 2022

16 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2020 and 31 March	<u>2,246</u>
Depreciation	
At 1 April 2021	1,993
Charge for the year	<u>63</u>
At 31 March 2022	<u><u>2,056</u></u>
Carrying amount	
At 31 March 2022	<u><u>190</u></u>
At 31 March 2021	<u><u>253</u></u>

17 Debtors

	2022 £	2021 £
Trade debtors	24,462	10,203
Amounts owed by undertakings in which the charity has a participating interest	10,904	10,904
Other debtors - Eventbrite	395	395
Other debtors	<u>10,778</u>	<u>10,678</u>
	<u><u>46,539</u></u>	<u><u>32,180</u></u>

18 Other creditors including taxation and social security falling due within one year

	2022 £	2021 £
Director loan accounts	9,129	7,485
Other creditors	<u>22,144</u>	<u>16,356</u>
	<u><u>31,273</u></u>	<u><u>23,841</u></u>

19 Analysis of charitable funds Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	2,388	44,921	(24,323)	(74)	22,912
	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 1 April 2021 £
General funds	1,277	25,976	(24,865)	-	2,388

HoardingUK Ltd

Company Limited by Guarantee Management Information

Year ended 31 March 2022

Restricted funds

	At 01-Apr-21 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted Fund	34,939	65,750	(100,763)	74	-

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted Fund	7,334	129,631	(102,026)	-	34,939

The following pages do not form part of the financial statements.

HoardingUK Ltd

Company Limited by Guarantee Detailed Statement of Financial Activities Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	1,606	2,163
Grants receivable - National Lottery	37,500	-
Grants receivable - Sobell Foundation	5,000	5,000
Grants receivable - Goldsmiths	-	3,000
Grants receivable - Allen Lane Foundation	2,000	-
Grants receivable - O2 Together Fund	1,000	-
Grants receivable - City of London Covid Fund		1,037
Grants receivable - Arnold Clark	1,000	-
Grants receivable - Garfield Weston		10,000
Grants receivable - MIND Virtual SGD		12,353
Grants receivable - NLCF Covid Response		40,000
Grants receivable - NLCF SGD		12,500
Grants receivable - SES Fund		36,291
Grants receivable - Trust For London	19,250	9,450
	67,356	131,794
Charitable activities		
Services provided	43,211	19,207
Conference sales and tickets	105	4,405
	43,316	23,612
Other trading activities		
Membership fees	-	199
Investment income		
Bank interest receivable	-	2
Total income	110,672	155,607

HoardingUK Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities (continued) Year ended 31 March 2022

	2022 £	2021 £
Expenditure		
Costs of raising donations and legacies		
Consultancy fees	1,183	11,195
Costs of other trading activities		
Purchases	-	9,399
Consultancy fees	6,674	47,673
Rent	18,000	18,000
Insurance	956	644
Other establishment - Use of Home	2,096	-
Advertising and PR	1,036	-
Travel costs	4,239	971
Legal and professional fees	388	6,000
Telephone	2,354	1,628
Other office costs	6,148	809
Depreciation	63	84
Wages and salaries	56,693	
Pension costs	754	-
Accountancy fees	4,710	5,623
Subscriptions	1,002	
	<u>105,113</u>	<u>90,831</u>
Expenditure on charitable activities		
Other office costs - conference	833	1,451
Other interest payable and similar charges	2,678	60
DetailedSOFAExpenditureOnCharitableActivitiesType2H	15,280	23,354
	<u>18,791</u>	<u>24,865</u>
Total expenditure	<u>125,087</u>	<u>126,891</u>
Net income / (Deficit)	<u>(14,415)</u>	<u>28,716</u>

HoardingUK Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities Year ended 31 March 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Costs of raising funds		
Consultants fees	6,674	11,195
Costs of raising donations and legacies	6,674	11,195
Costs of other trading activities		
Costs of other trading activities - Conference		
Conference costs	833	2,940
Conference - Consultancy Costs	-	-
	833	2,940
Costs of other trading activities - Principal activity		
Employee cost / Consultancy fees	57,447	47,673
Rent	18,000	18,000
Insurance	956	644
Computer and other I.T. costs	5,862	12,003
Advertising and promotion	1,036	6402
Travelling expenses	804	971
Bank and credit charges	2,678	1258
Telecommunications & Internet expenses	2,354	9039
Printing, postage and stationery	200	3,898
Depreciation	63	84
Recruitment and training	1,002	1161
Accountancy	2,400	2,400
Bookkeeping	2,310	3223
Management Costs and Subscription	1,390	6000
	96,502	112,756
Costs of other trading activities	97,335	115,696

HoardingUK Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities (continued) Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Principal activity		
<i>Activities undertaken directly</i>		
Other office costs	1,268	2,175
Direct charitable activity	<u>27,508</u>	<u>27,940</u>
	<u>28,776</u>	<u>30,115</u>
Governance costs		
Governance costs - bank charges	2,678	60
Expenditure on charitable activities	<u><u>31,454</u></u>	<u><u>30,175</u></u>