

# HOARDINGUK LTD

England & Wales - Charity number 1172719

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">07966636</a>
Registered	2017-04-24
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Suite 107  
Davina House  
137-149 Goswell Road  
Islington  
London  
EC1V 7ET

**Phone** 02032391600

**Email** [info@hoardinguk.org](mailto:info@hoardinguk.org)

**Website** [www.hoardinguk.org](http://www.hoardinguk.org)

## Activities

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**Objects:** TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF SUFFERERS OF HOARDING DISORDER BY (BUT NOT LIMITED TO):-(A) ADVISING, HELPING AND SUPPORTING PEOPLE WITH HOARDING BEHAVIOURS AND THOSE PEOPLE IMPACTED BY THOSE WITH HOARDING BEHAVIOURS;(B) PROVIDING TRAINING TO AND SUPPORTING PROFESSIONALS IN PUBLIC AND PRIVATE SERVICES, WHO ARE SUPPORTING OR WORKING WITH THOSE WITH HOARDING BEHAVIOURS, NOT LIMITED TO PUBLIC AUTHORITIES, SERVICES AND HEALTH AND MENTAL HEALTH SERVICES AND AGENCIES; AND(C) RAISING AWARENESS OF HOARDING BEHAVIOURS WITH PUBLIC SERVICES AND THE PUBLIC AT LARGE TO HELP INCREASE UNDERSTANDING OF HOARDING BEHAVIOURS AND RAISE THE LEVELS OF SUPPORT AND SERVICES AVAILABLE TO THOSE WITH HOARDING BEHAVIOURS OR IMPACTED BY IT.

**Activities:** Free and confidential national helpline, welfare and benefits support, remote advocacy, establishing of Support Groups. Funded services include one-to-One In-Home Therapeutic and Practical Support Programme and training.

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Accommodation/housing, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£84,168	£82,295	-	-
2024-03-31	£100,399	£119,090	-	-
2023-03-31	£128,633	£140,840	-	-
2022-03-31	£153,644	£126,891	-	-
2021-03-31	£155,607	£126,891	-	-

## Trustees

Name	Role	Appointed
<b>MEGAN KARNES</b>	Chair	2021-03-17
Mandi Simms		2020-08-17
SHARON DEGEN		2015-06-09
SUSAN CAROLE MURRAY		2015-12-03

**HOARDINGUK LTD**

England & Wales - Charity number 1172719

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# Accounts

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**HOARDINGUK LTD**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2025**

**CARRINGTON BLAKE ACCOUNTANCY**

Chartered accountants

Jack Dash House

2 Lawn House Close

London

United Kingdom

E14 9YQ

# HOARDINGUK LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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# HOARDINGUK LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

## Reference and administrative details

<b>Registered charity name</b>	HOARDINGUK LTD
<b>Charity registration number</b>	1172719
<b>Company registration number</b>	07966636
<b>Principal office and registered office</b>	Davina House Suite 107-108 137-149 Goswell Road Islington EC1V 7ET England

## The trustees

Ms ME Karnes-Chair  
S Degan  
S C Murray  
M Simms

## Accountants

Carrington Blake Accountancy  
Chartered accountants  
Jack Dash House  
2 Lawn House Close  
London  
United Kingdom  
E14 9YQ

# HOARDINGUK LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

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#### **Structure, governance and management**

##### **The Trustees**

The trustees who served the charity during the period were as follows:

Ms ME Karnes (Founder/Chair)

Ms S Degen

Mrs S C Murray

Ms M Simms

##### **Governing Document**

The charity is constituted by Articles and Memorandum, incorporated as a company limited by guarantee on 27 February 2012 and registered as a charity on 24 April 2017 with the objective to promote and protect the physical and mental health of people with hoarding disorder by (but not limited to):

(a) advising, helping, and supporting people with hoarding behaviours, as well as those who support them, including the community and professionals.

(b) providing training to and supporting professionals in public and private services, who are supporting or working with those with hoarding behaviours, not limited to public authorities, services and health and mental health services and agencies; and

(c) raising awareness of hoarding behaviours among public services and the public at large to increase understanding of hoarding behaviours and raise the levels of support and services available to those with hoarding behaviours or affected by it.

The Charity has supported people affected by hoarding behaviour by providing:

- Healthy Homes programme, which is a specialist psychological and practical support model that is person-centred, cost-effective and time managed.
- A national free and confidential support helpline for people with hoarding behaviour, their friends, family, neighbours and professionals.
- A national support group development programme (in-person and online).
- A national remote advocacy service.
- National awareness raising via free and funded talks and training, local and national media; factsheets and information packs (printed and online).
- Training delivery across the UK to empower improved systemic management and support for people with hoarding behaviours and those supporting them.

##### **Organisational Structure and Decision Making**

The affairs of the Charity are managed by its Trustees, who are required to exercise their powers to further the objects of the Charity.

##### **Related Party Relationships**

HoardingUK works closely with several NHS organisations, statutory services and private companies who provide specialist support for people with hoarding behaviour.

# HOARDINGUK LTD

## Company Limited by Guarantee

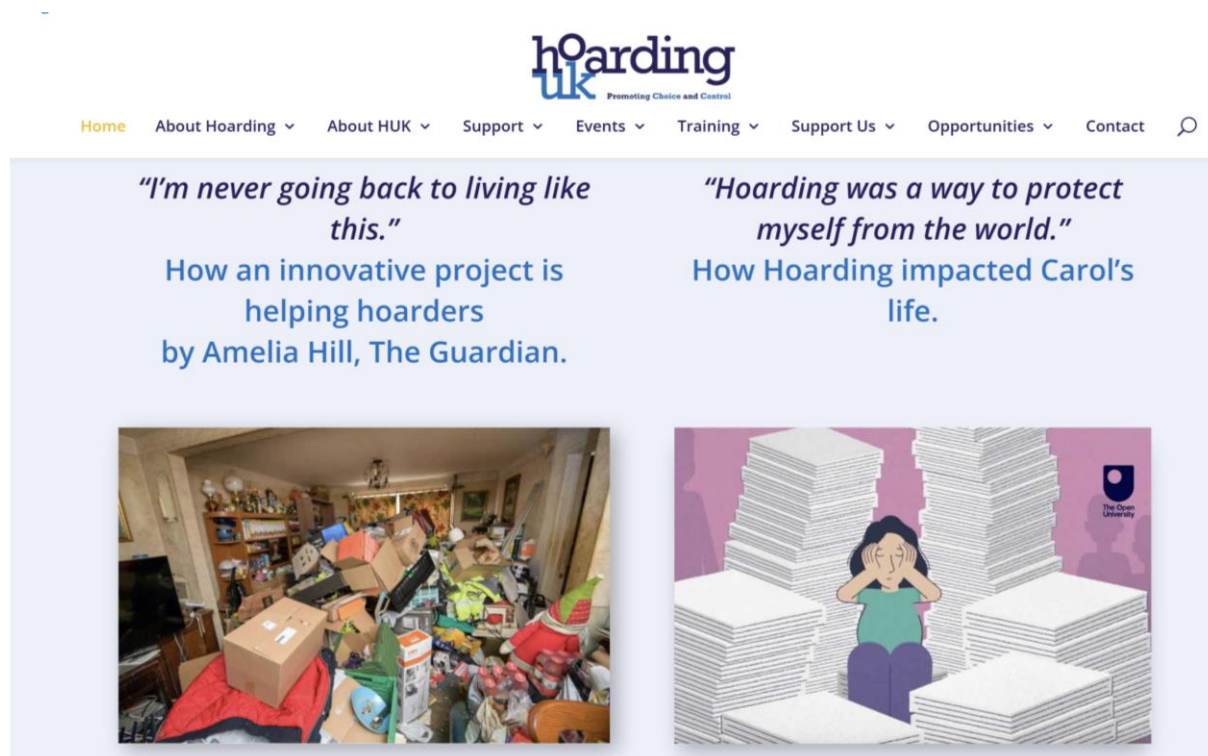
### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

##### Overview Of Delivery

The Trustees report that 2024/2025 was a challenging year for our work. As such, the Trustees undertook a bottom-up review of methods, systems and structures. The Chair led a comprehensive restructuring of human resources, accounting, policies and staff.

Despite the challenges, our groundbreaking work across the UK resulted in an improvement in statutory engagement in several counties. The charity facilitated the launch of additional support groups across the UK. Our training and talks continued to empower both people with hoarding behaviours and those who serve them. Our initiative in Gloucestershire received recognition for its innovation and impact.



The screenshot shows the Hoarding UK website. At the top is the logo 'hoarding uk' with the tagline 'Promoting Choice and Control'. Below the logo is a navigation menu with the following items: Home, About Hoarding, About HUK, Support, Events, Training, Support Us, Opportunities, and Contact. Below the menu are two article teasers. The first teaser has the quote: "I'm never going back to living like this." followed by the text: "How an innovative project is helping hoarders by Amelia Hill, The Guardian." Below this is a photograph of a cluttered room. The second teaser has the quote: "Hoarding was a way to protect myself from the world." followed by the text: "How Hoarding impacted Carol's life." Below this is an illustration of a woman sitting amidst large stacks of papers, with The Open University logo in the top right corner.

##### Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, those related to its operations and finances. After undertaking a thorough review, the trustees are satisfied that systems and procedures are in place to mitigate the Charity's exposure to the major risks.

##### Public Benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future services. In particular, the board of trustees consider how our planned services will contribute to the aims and objectives they have set.

# HOARDINGUK LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

The Trustees, team, and participants at HoardingUK are extremely grateful to our members, funders, and commissioners for their continued support during this challenging period.

#### **Achievements and performance**

Our wide range of therapeutic services and training enables those engaged to have a better understanding of hoarding behaviours. These skills can also help professionals better understand how to support people. This knowledge can be applied at both home and work to help everyone get the assistance they need.

#### **Objectives and activities**

Our priority over the next year is to strengthen HoardingUK by further diversifying our income streams and returning our finances to surplus. The charity has been approached to deliver our specialist programmes in several new Local Authorities. We expect to have two borough-wide commissions commencing in the upcoming financial year. Individual commissions have increased, and this is expected to continue.

We will continue to deliver an education and training programme online, in statutory services and elsewhere. Our 'Open Day' training delivery, due to demand, has increased to a monthly delivery. The expectation is that this will move to fortnightly in 2025/26. These changes increase income incrementally. At the time of producing these accounts, we had already surpassed the income levels shown here in the financial year 2025/26.

We began integrating a new data management system to improve our ability to respond to service contacts.

We appointed a human resources management company that has worked with us to update all policies.

The team has once again delivered high-quality services in a very challenging environment as more people seek help with hoarding behaviours. Our staff and volunteers are our most valuable assets as a small charity, and, in addition to providing support, they are tireless advocates for people experiencing hoarding issues.

Our key aims for 2025/2026:

- Directly support people impacted by hoarding behaviour
- Increase fundraising
- Raise awareness
- Continue to expand access to/creation of national support groups
- Improve membership benefits
- Host national conference
- Improve statutory provision
- Increased focus on service delivery capacity, financial and operational sustainability via

# HOARDINGUK LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

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volunteer recruitment, fundraising, operational development and engagement with professional/organisational development partners

- Recruit trustees to the board.

#### **Acknowledgements and Appreciation**

The Trustees would like to thank the Charitable Trusts, organisations and individuals on whose generous financial support it relies. We particularly acknowledge Jasmine Harman and Leonie Hampton for continuing to support our work as Patrons.

#### **Concluding Remarks**

HoardingUK exists to fill the gap in expert provision. We are the first point of call for people impacted, predominantly friends, family, neighbours, and professionals, and we are still receiving over 100 contacts per week seeking support and advice.

#### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

Trustees' annual report was approved on 19<sup>th</sup> December 2025 and signed on behalf of the board of trustees by:



Ms ME Karnes  
Founder/Chair

# HOARDINGUK LTD

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

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		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
<b>Income and endowments</b>					
Income, donations, legacies and grants	5	84,168	–	84,168	100,399
<b>Total income</b>		<u>84,168</u>	<u>–</u>	<u>84,168</u>	<u>100,399</u>
<b>Expenditure</b>					
Direct Cost/Overheads	6	82,295	–	82,295	119,090
<b>Total expenditure</b>		<u>82,295</u>	<u>–</u>	<u>82,295</u>	<u>119,090</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>1,873</u>	<u>–</u>	<u>1,873</u>	<u>(18,691)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>(4,986)</u>	<u>3,000</u>	<u>(1,986)</u>	<u>16,705</u>
<b>Total funds carried forward</b>		<u>(3,113)</u>	<u>3,000</u>	<u>(113)</u>	<u>(1,986)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 8 to 13 form part of these financial statements.

# HOARDINGUK LTD

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	10	670	1,030
<b>Current assets</b>			
Debtors	11	3,950	6,294
Cash at bank and in hand		<u>2,162</u>	<u>3,336</u>
		6,112	9,630
<b>Creditors: amounts falling due within one year</b>	12	<u>5,162</u>	<u>1,079</u>
<b>Net current assets</b>		<u>950</u>	<u>8,551</u>
<b>Total assets less current liabilities</b>		1,620	9,581
<b>Creditors: amounts falling due after more than one year</b>	13	<u>1,733</u>	<u>11,567</u>
<b>Net liabilities</b>		<u>(113)</u>	<u>(1,986)</u>
<b>Funds of the charity</b>			
Restricted funds		3,000	3,000
Unrestricted funds		<u>(3,113)</u>	<u>(4,986)</u>
<b>Total charity funds</b>	15	<u>(113)</u>	<u>(1,986)</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



Ms ME Karnes  
Founder/Chair

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The notes on pages 8 to 13 form part of these financial statements.

# HOARDINGUK LTD

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

# HOARDINGUK LTD

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# HOARDINGUK LTD

## Company Limited by Guarantee

### Notes to the Financial Statements

#### Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee and every member undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member.

# HOARDINGUK LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March

##### 5. Income and endowments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income and endowments	<u>84,168</u>	<u>84,168</u>	<u>100,399</u>	<u>100,399</u>

##### 6. Direct Costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Staff fees	76,823	76,823	113,120	113,120
Direct Costs	<u>5,472</u>	<u>5,472</u>	<u>5,970</u>	<u>5,970</u>
	<u>82,295</u>	<u>82,295</u>	<u>119,090</u>	<u>119,090</u>

##### 7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	360	360
Operating lease rentals	<u>80</u>	<u>144</u>

##### 8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	25,095	77,091
Social security costs	395	168
Employer contributions to pension plans	6,168	6,849
Other employee benefits	<u>2,965</u>	<u>2,786</u>
	<u>34,623</u>	<u>86,894</u>

The average head count of employees during the year was 6 (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff - type 1	<u>6</u>	<u>-</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil)

# HOARDINGUK LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 9. Trustee remuneration and expenses

SORP 2015 requires one of the following statements to be made: no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 10. Tangible fixed assets

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2024 and 31 March 2025	3,494
<b>Depreciation</b>	
At 1 April 2024	2,464
Charge for the year	360
<b>At 31 March 2025</b>	<u>2,824</u>
<b>Carrying amount</b>	
At 31 March 2025	<u>670</u>
At 31 March 2024	<u>1,030</u>

#### 11. Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>3,950</u>	<u>6,294</u>

#### 12. Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Social security and other taxes	2,641	1,079
Other creditors	<u>2,520</u>	<u>–</u>
	<u>5,161</u>	<u>1,079</u>

#### 13. Creditors: amounts falling due after more than one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,195	7,446
Director loan accounts	538	4,121
	<u>1,733</u>	<u>11,567</u>

# HOARDINGUK LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 14. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,167 (2024: £6,849).

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>(4,986)</u>	<u>84,168</u>	<u>(96,982)</u>	<u>(17,800)</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>13,705</u>	<u>100,399</u>	<u>(119,090)</u>	<u>(4,986)</u>

##### Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Restricted Fund 1 - desc in a/cs	<u>3,000</u>	<u>—</u>	<u>—</u>	<u>3,000</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Fund 1 - desc in a/cs	<u>3,000</u>	<u>—</u>	<u>—</u>	<u>3,000</u>

# **HOARDINGUK LTD**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2025**

**The following pages do not form part of the financial statements.**

# HOARDINGUK LTD

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Income and endowments</b>		
Income and endowments	84,168	100,399
<b>Total income</b>	<u>84,168</u>	<u>100,399</u>
<b>Expenditure</b>		
<b>Direct Costs</b>		
Purchases	6,202	2,858
Wages and salaries	25,095	77,091
Employer's NIC	395	168
Pension costs	6,168	6,849
Other post-retirement benefits	2,965	2,786
Operating leases	80	144
Rent	12,000	10,000
Rates and water	–	972
Repairs and maintenance	3,510	755
Insurance	1,399	1,157
Other motor/travel costs	2,500	1,018
Legal and professional fees	8,089	4,145
Telephone	1,130	938
Other office costs	3,556	5,647
Depreciation	360	360
DetailedSOFAExpenditureOnRaisingDonationsType2H	188	285
DetailedSOFAExpenditureOnRaisingDonationsType3H	5,000	–
DetailedSOFAExpenditureOnRaisingDonationsType4H	1,956	88
DetailedSOFAExpenditureOnRaisingDonationsType5H	1,702	3,829
	<u>82,295</u>	<u>119,090</u>
<b>Total expenditure</b>	<u>82,295</u>	<u>119,090</u>
<b>Net income/(expenditure)</b>	<u>1,873</u>	<u>(18,691)</u>

# HOARDINGUK LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

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	2025 £	2024 £
<b>Direct Costs</b>		
<b>Staff fees</b>		
Staff fees	6,202	2,858
Wages and salaries	25,095	77,091
Pension costs	1,091	1,047
IT Cost	2,965	2,786
Donation	80	144
Rent	12,000	10,000
Rate	–	972
Subscription	3,510	755
Insurance	1,399	1,157
Travel & Subsistence	2,500	1,018
Legal and professional fees	8,089	4,145
Telephone	1,130	938
Consultancy	3,556	5,647
Depreciation	360	360
Bank charges	188	285
Advertising	5,000	–
Printing, postage and stationery	1,956	88
Training	1,702	3,829
	<u>76,823</u>	<u>113,120</u>
<b>Direct Costs</b>		
Conference Costs	395	168
General expenses	5,077	5,802
	<u>5,472</u>	<u>5,970</u>
<b>Direct Costs</b>	<u>82,295</u>	<u>119,090</u>

**HOARDINGUK LTD**

England & Wales - Charity number 1172719

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# Accounts

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COMPANY REGISTRATION NUMBER: 07966636  
CHARITY REGISTRATION NUMBER: 1172719

**HOARDINGUK LTD**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2024**

**CARRINGTON BLAKE ACCOUNTANCY**

Jack Dash House  
2 Lawn House Close  
London  
United Kingdom  
E14 9YQ

# HOARDINGUK LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Statement of financial activities (including income and expenditure account)	<b>9</b>
Statement of financial position	<b>10</b>
Notes to the financial statements	<b>12</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>20</b>
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# HOARDINGUK LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

## Reference and administrative details

**Registered charity name** HOARDINGUK LTD

**Charity registration number** 1172719

**Company registration number** 07966636

**Principal office and registered office** Davina House Suite 107-108  
137-149 Goswell Road  
Islington  
EC1V 7ET  
England

**Accountants** Carrington Blake Accountancy  
Chartered accountants  
Jack Dash House  
2 Lawn House Close  
London  
United Kingdom  
E14 9YQ

# HOARDINGUK LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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#### Structure, governance and management

Structure, governance and management

##### The Trustees

The trustees who served the charity during the period were as follows:

Ms ME Karnes (Founder/Chair)  
Dr S Singh (Clinical Director) (retired Dec 2023)  
Dr S Whomsley (resigned Feb 2024)  
Ms S Degan  
Ms Mandi Simms  
Mrs HC Matuozzo (resigned Dec 2023)

##### Governing Document

The charity is constituted by an Articles and Memorandum, incorporated as a company limited by guarantee on the 27 February 2012 and registered as a charity on 24 April 2017 with the object to promote and protect the physical and mental health of sufferers of hoarding disorder by (but not limited to): (a) advising, helping and supporting people with hoarding behaviours and those people impacted by those with hoarding behaviours;

- (b) providing training to and supporting professionals in public and private services, who are supporting or working with those with hoarding behaviours, not limited to public authorities, services and health and mental health services and agencies; and
- (c) raising awareness of hoarding behaviours with public services and the public at large to help increase understanding of hoarding behaviours and raise the levels of support and services available to those with hoarding behaviours or impacted by it.

The Charity has supported people affected by hoarding behaviour by providing:

- specialist psychological and practical support that is person-centred, cost effective and time managed;
- a national free and confidential support Helpline for people with hoarding behaviour, their friends, family, neighbours and professionals;
- a national support group development programme (local and online);
- a national remote advocacy service;
- national awareness raising via free and funded talks and training, local and national media; -factsheets and information packs (printed and online); and
- training delivery across the UK to empower improved systemic management and support for people with hoarding behaviours and those supporting them.

##### Organisational Structure and Decision Making

The affairs of the Charity are managed by its Trustees, who are required to exercise their powers to further the objects of the Charity.

##### Related Party Relationships

HoardingUK works closely with a number of NHS organisations, statutory services and private companies who provide specialist support for people with hoarding behaviour.

##### Overview of Delivery

The Trustees report that in 2023/2024, despite having specific funding to improve the above which provided more staff to support our work than ever in our history, key outcomes were not delivered thereby negatively impacting key services such as the free helpline – a core element of our work for fifteen years. These issues resulted in reduced: volunteers, grant income, support groups – as well as underachieving within newer initiatives.

While there were no issues relating to reported income and expenditure, how the monies were reported within the annual accounts were incorrectly presented. The founder and Chair, in line with their statutory responsibilities, refused to sign the accounts until these matters were resolved. This led to a late filing at Companies House and with the Charity Commission. It was the first time in our history that the charity was late in filing for the Charity Commission. It was agreed that the accuracy of the accounts was the highest priority. After months of review and audit these were corrected and submitted.

2023/2024 was the most challenging year to date for our work. The Trustees are committed to focusing on rebuilding core services and rectifying operational matters.

On a positive note, our groundbreaking work across the UK resulted in statutory engagement improving in several counties. The charity facilitated the launch of additional support groups across the UK. Our training and talks continued to empower both people with hoarding behaviors and those who serve them.

### **Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity. The trustees are satisfied that systems and procedures are in place to mitigate the Charity's exposure to the major risks.

### **Public Benefit**

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular, the board of trustees consider how our planned services will contribute to the aims and objectives they have set.

Our grateful thanks to the following Trusts and Local Authorities who have contributed funds and commissioned services to assist HoardingUK to continue or develop its outreach: Trust for London, Enterprise Development Programme, Cripplegate Foundation, and commissioners within UK wide Multi-disciplinary Council roles.

The Trustees, team and participants at HoardingUK are extremely grateful for the support from our funders and commissioners for their support.

Our heartfelt thanks.

### **Supporting Research**

We continued to focus on enabling people with hoarding behaviour to take part in research being undertaken by reputable researchers, in order to increase understanding of hoarding behaviour and its impact and treatments. Our Chair acted as an advisor to several significant programmes across the UK.

### **Serious Incidents Reports**

The Charity Commission states that if a charity has an income of £25,000 or more, they must state if any serious incidents took place in the last year, including any that they should have reported but did not.

There have been no serious incidents.

### **Fundraising / Income Generation**

Inconsistent with previous years our income decreased in 2023/2024.

### **Reserves**

On 31 March 2022, unrestricted reserves were £ 22,912 and restricted funds were in hand at £ NIL, giving an overall net funds balance of £ 22,912. **I'm checking this is correct.**

### **Going Concern**

After making appropriate enquiries, HoardingUK's Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

### **Objectives and Activities**

Our key aims for 2024/2025:

- directly support people impacted by hoarding behaviour
- raise awareness about hoarding behaviour
- increase fundraising
- improve membership benefits
- host national conference/roadshow
- increase national support groups
- improve statutory provision
- increased focus on service delivery capacity, financial and operational sustainability via volunteer recruitment, fundraising, operational development and engagement with professional/organisational development partners
- recruit trustees to the board

### **Acknowledgements and Appreciation**

The Trustees would like to thank the Charitable Trusts, organisations and individuals on whose generous financial support it relies.

We particularly acknowledge Jasmine Harman and Leonie Hampton for continuing to support our work as Patrons.

**Concluding Remarks**

HoardingUK exists to fill the gap in expert provision, we are a first point of call for people impacted, predominantly friends, family, neighbours and professionals still receiving over 100 contacts per week seeking support and advice.

**Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 20/12/2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'ME Karnes', with a long horizontal flourish extending to the right.

Ms ME Karnes  
Founder/Chair

# HOARDINGUK LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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#### Achievements and performance

##### ACHIEVEMENTS AND PERFORMANCE

As with many charities HoardingUK was affected by the pandemic. With training being our main area of revenue, providing face to face training was not possible with this being moved online

Our wide range of therapeutic services and training enables everyone to have a better understanding of Hoarding Behaviours. These skills can also help people particularly professionals to have a better understanding of how to support PwHB. This knowledge can be applied at both home and work to help everyone to get the assistance they need

Unfortunately, our peer support groups were unable to run on a face-to-face basis. We were grateful for the understanding given by our funders of the situation and that we would re-commence these groups once the restrictions were lifted. This is slowly taking place, although we have found people are less likely to attend due to continuing fears from covid and as such we expect the implementation of these groups to take longer than anticipated

Our priority over the next year is to strengthen HUK by diversifying our income streams and bring our finances back into surplus. Develop new and exciting services, providing safe, effective, clinically compliant services, across the mental health continuum, that enable people to make a life that works, and provide excellent value for money for those who fund them. To never accept that the way things are currently done needs to be the way things continue. Thus, working with our partners and listening to PwHB how we can best support them. We will continue to deliver an education and training programme online, through businesses, statutory services and elsewhere. With the aim to raise the profile of HUK and the impact Hoarding can have on both the PwHB, but also their family, friends, neighbours, and wider community. With the aim to raise the profile of HUK and the impact Hoarding can have on both the PwHB, but also their family, friends, neighbours, and wider community

The team once again have continued to deliver high quality services in a very challenging environment as more and more people seek help with Hoarding behaviours. But the capacity of services can't meet demand and need. Our staff and volunteers continue to be the most valuable of assets we could have as a small charity and alongside providing support, they continue to be tireless advocates for people experiencing and facing Hoarding issues

#### OUR SERVICES

##### Advocacy

Our advocacy service is a non-statutory service. This enables HUK to liaise with local authorities and people with hoarding behaviour to find solutions with the outcomes being to reduce the risk of people being evicted and subsequently homeless

##### Peer Mentor

As we move out of covid, our face-to-face peer mentor support is slowly returning. However, we have also introduced virtual peer support sessions which has been well received by the participants

#### SUPPORT GROUP DEVELOPMENT

With covid the development of these groups was seriously impacted. This has continued post pandemic with many people reluctant to attend face to face groups. The challenge going forward is to identify how we can continue to develop these groups including the possibility of adding virtual access

# HOARDINGUK LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

---

to the meetings.

Our grateful thanks to the following Trusts who have contributed funds to assist HUK to continue or develop its services Trust for London, National Lottery Community Fund, Sobell Foundation, Allen Lane Foundation, O2 Together Fund, Arnold Clark

#### PEER MENTOR PROGRAMME LUNCH

Launched project which will put people with hoarding behaviour at the frontline of driving systemic change.

Raise awareness about hoarding behaviour

- introduced Environmental Health training/change programme which includes training and drop-in case management meetings. - attended events across the UK
- relaunched/upgraded website
- our data confirms that we are supporting people across the UK of all ages via our services

#### Support Group Development

HoardingUK's award nominated support group development programme launched in two local authorities in 2022, nine more are on schedule to begin in 2023 - subject to Covid restrictions being reduced

We launched five new virtual support groups including BAME (we understand that there is current reconsideration of usage, HoardingUK is awaiting information about the new frame and will adjust this as and when there is agreement), LGBTQAI, Place in the Space, Advocacy Surgery and Recovery College.

Launched Chairing Positive Change, a fortnightly virtual drop-in to support case management for professionals.

#### Increase fundraising

Our efforts resulted in grants from: Allen Lane Foundation; Awards For All; City of London Covid Fund; Garfield Weston; Goldsmiths; MIND; National Lottery Community Fund; Unltd SES Fund, Sobell Foundation; Trust For London.

The Trustees, team and participants at HoardingUK are extremely grateful for the support from our funders whose support during this challenging period ensured that we were able to not only continue to provide support but improve backend processes which have resulted in improved capacity.

Our heartfelt thanks.

# HOARDINGUK LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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#### Financial review

##### FUNDRAISING / INCOME GENERATION

Inconsistent with previous years our income decreased in 2023/2024.

##### RESERVES

On 31 March 2024, unrestricted reserves were -£4986 and restricted funds were in hand at £ 3000, giving an overall net funds balance of -£ 1986.

##### GOING CONCERNS

After making appropriate enquiries, HoardingUK's Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### PLANS FOR FUTURE PERIODS

Strategic Plan for 2022/2023 defined the following priorities

increased focus on service delivery capacity, financial and operational sustainability via volunteer recruitment, fundraising, operational development and engagement with professional/organisational development partners complete integration of database

increase national support groups

improve statutory provision

##### ACKNOWLEDGEMENTS AND APPRECIATION

The Trustees would like to thank the Charitable Trusts, organisations and individuals on whose generous financial support it relies. The Trustees would also like to take this opportunity to thank its dedicated and committed team and volunteers, who help to ensure that the Charity can provide life changing support and information to people affected by hoarding behaviour.

We particularly acknowledge Jasmine Harman and Leonie Hampton for continuing to support our work as a Patrons. Thanks to all the wonderful volunteers who adapted amazingly throughout this difficult time in relation to the impact of the pandemic. Not only did you adjust you transformed the service.

##### CONCLUDING REMARKS

HoardingUK exists to fill the gap in expert provision, we are a first point of call for people impacted, predominantly friends, family, neighbours and professionals. The support and information we provide is free of the highest quality and accessible.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# HOARDINGUK LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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The trustees' annual report was approved on 20<sup>th</sup> December 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'ME Karnes', with a long horizontal flourish extending to the right.

Ms ME Karnes  
Trustee

# HOARDINGUK LTD

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	100,399	–	100,399
<b>Total income</b>		<u>100,399</u>	<u>–</u>	<u>100,399</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	119,090	–	119,090
<b>Total expenditure</b>		<u>119,090</u>	<u>–</u>	<u>119,090</u>
<b>Net expenditure and net movement in funds</b>		<u>(18,691)</u>	<u>–</u>	<u>(18,691)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		13,705	3,000	16,705
<b>Total funds carried forward</b>		<u>(4,986)</u>	<u>3,000</u>	<u>(1,986)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

# HOARDINGUK LTD

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	10	1,030	142
<b>Current assets</b>			
Debtors	11	6,294	59,656
Cash at bank and in hand		3,336	15,591
		<u>9,630</u>	<u>75,247</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>1,079</u>	<u>50,822</u>
<b>Net current assets</b>		<u>8,551</u>	<u>24,425</u>
<b>Total assets less current liabilities</b>		<u>9,581</u>	<u>24,567</u>
<b>Creditors: amounts falling due after more than one year</b>	13	<u>11,567</u>	<u>12,915</u>
<b>Net liabilities</b>		<u>(1,986)</u>	<u>11,652</u>
<b>Funds of the charity</b>			
Restricted funds		3,000	3,000
Unrestricted funds		(4,986)	8,652
<b>Total charity funds</b>	15	<u>(1,986)</u>	<u>11,652</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 12 to 18 form part of these financial statements.

# HOARDINGUK LTD

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

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These financial statements were approved by the board of trustees and authorised for issue on 20<sup>th</sup> December 2024, and are signed on behalf of the board by:



Ms ME Karnes  
Trustee

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The notes on pages 12 to 18 form part of these financial statements.

# HOARDINGUK LTD

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2024

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Davina House Suite 107-108, 137-149 Goswell Road, Islington, EC1V 7ET, England.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# HOARDINGUK LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# HOARDINGUK LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# HOARDINGUK LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee and every member undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member.

# HOARDINGUK LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

##### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations type 1	100,399	100,399	128,635	128,635

##### 6. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Consultants fees	113,120	113,120	130,114	130,114
Costs of raising donations and legacies - Legacies	5,970	5,970	9,097	9,097
	<u>119,090</u>	<u>119,090</u>	<u>139,211</u>	<u>139,211</u>

##### 7. Net expenditure

Net expenditure is stated after charging/(crediting):

	<b>2024 £</b>	2023 £
Depreciation of tangible fixed assets	360	48
Operating lease rentals	<u>2,930</u>	<u>—</u>

##### 8. Staff costs

The average head count of employees during the year was Nil (2023: 5).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

##### 9. Trustee remuneration and expenses

SORP 2015 requires one of the following statements to be made: no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# HOARDINGUK LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 10. Tangible fixed assets

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2023	2,246
Additions	1,248
<b>At 31 March 2024</b>	<u>3,494</u>
<b>Depreciation</b>	
At 1 April 2023	2,104
Charge for the year	360
<b>At 31 March 2024</b>	<u>2,464</u>
<b>Carrying amount</b>	
<b>At 31 March 2024</b>	<u>1,030</u>
At 31 March 2023	<u>142</u>

#### 11. Debtors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	6,294	28,359
Amounts owed by group undertakings	–	10,904
Other debtors	–	20,393
	<u>6,294</u>	<u>59,656</u>

#### 12. Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	–	50,822
Social security and other taxes	1,079	–
	<u>1,079</u>	<u>50,822</u>

#### 13. Creditors: amounts falling due after more than one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	7,446	–
Director loan accounts	4,121	12,915
	<u>11,567</u>	<u>12,915</u>

# HOARDINGUK LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 14. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,849 (2023: £8,153).

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	13,705	100,399	(119,090)	(4,986)

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	19,228	128,635	(139,211)	8,652

##### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Fund 1 - desc in a/cs	3,000	–	–	3,000
Restricted fund 10 - desc in a/cs	–	–	–	–
	<u>3,000</u>	<u>–</u>	<u>–</u>	<u>3,000</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Fund 1 - desc in a/cs	–	–	–	–
Restricted fund 10 - desc in a/cs	3,000	–	–	3,000
	<u>3,000</u>	<u>–</u>	<u>–</u>	<u>3,000</u>

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# **HOARDINGUK LTD**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2024**

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**The following pages do not form part of the financial statements.**

# HOARDINGUK LTD

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations type 1	100,399	128,635
	<hr/>	<hr/>
<b>Total income</b>	100,399	128,635
	<hr/>	<hr/>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Purchases	2,858	2,906
Wages and salaries	77,091	67,041
Employer's NIC	168	744
Pension costs	6,849	8,153
Other post-retirement benefits	–	5,031
Operating leases	2,930	–
Rent	10,000	14,500
Rates and water	972	–
Repairs and maintenance	755	2,679
Insurance	1,157	1,036
Other motor/travel costs	1,018	443
Legal and professional fees	4,145	6,786
Telephone	938	1,056
Other office costs	5,647	21,344
Depreciation	360	48
DetailedSOFAExpenditureOnRaisingDonationsType2H	285	470
DetailedSOFAExpenditureOnRaisingDonationsType3H	–	58
DetailedSOFAExpenditureOnRaisingDonationsType4H	88	215
DetailedSOFAExpenditureOnRaisingDonationsType5H	3,829	6,701
	<hr/>	<hr/>
	119,090	139,211
	<hr/>	<hr/>
<b>Total expenditure</b>	119,090	139,211
	<hr/>	<hr/>
<b>Net expenditure</b>	(18,691)	(10,576)
	<hr/>	<hr/>

# HOARDINGUK LTD

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

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	2024 £	2023 £
<b>Costs of raising donations and legacies</b>		
<b>Consultants fees</b>		
Consultants fees	2,858	2,906
Wages and salaries	77,091	67,041
Pension costs	1,047	–
IT Cost	–	4,831
Donation	2,930	–
Rent	10,000	14,500
Rate	972	–
Subscription	755	2,679
Insurance	1,157	1,036
Travel & Subsistence	1,018	443
Legal and professional fees	4,145	6,786
Telephone	938	1,056
Consultancy	5,647	21,344
Depreciation	360	48
Bank charges	285	470
Advertising	–	58
Printing, postage and stationery	88	215
Training	3,829	6,701
	<hr/> 113,120	<hr/> 130,114
<b>Costs of raising donations and legacies - Legacies</b>		
Conference Costs	168	744
General expenses	5,802	8,153
Conference - Human Resources	–	200
	<hr/> 5,970	<hr/> 9,097
<b>Costs of raising donations and legacies</b>	<hr/> 119,090	<hr/> 139,211

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**HOARDINGUK LTD**

England & Wales - Charity number 1172719

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# Accounts

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COMPANY REGISTRATION NUMBER: 07966636  
CHARITY REGISTRATION NUMBER: 1172719

**HoardingUK Ltd**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2022**

**Accountants R Us Limited**

Beaumont House  
2nd Floor  
1b Lambton Road  
London  
England  
SW20 0LW

# HoardingUK Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) (continued) Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### Reference and administrative details

Registered charity name	HoardingUK Ltd
Charity registration number	1172719
Company registration number	07966636

Principal office and registered office	Suite 103 Davina House 137-149 Goswell Road Islington London EC1V 7ET
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THE TRUSTEES	Ms ME Karnes (Founder/CEO) Dr S Singh (Clinical Director) Dr S Whomsley Mrs SC Murray Mrs M Murray (Legal/Company Secretary) Ms S Degan Ms S McLoughlin Mrs HC Matuozzo
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Charity Patrons	Jasmine Harman Leonie Hampton
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Medical Research Advisory Board	Dr Gianetta Rands (Consultant Psychiatrist)
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Company secretary	Mrs M Murray
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Independent examiner	Accountants R Us Limited Beaumont House 2nd Floor 1b Lambton Road London SW20 0LW
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# HoardingUK Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) (continued) Year ended 31 March 2022

#### Structure, governance and management

#### THE TRUSTEES

The trustees who served the charity during the period were as follows.

Ms ME Karnes (Founder/CEO)

Dr S Singh (Clinical Director)

Dr S Whomsley

Mrs SC Murray

Mrs M Murray (Legal/Company Secretary)

Ms S Degan

Ms Mandi Simms

Mrs HC Matuozzo

#### Governing Document

The charity is constituted by an Articles and Memorandum, incorporated as a company limited by guarantee on the 27 February 2012 and registered as a charity on 24 April 2017 with the object to promote and protect the physical and mental health of sufferers of hoarding disorder by (but not limited to):

(a) advising, helping and supporting people with hoarding behaviours and those people impacted by those with hoarding behaviours;

(b) providing training to and supporting professionals in public and private services, who are supporting or working with those with hoarding behaviours, not limited to public authorities, services and health and mental health services and agencies; and

(c) raising awareness of hoarding behaviours with public services and the public at large to help increase understanding of hoarding behaviours and raise the levels of support and services available to those with hoarding behaviours or impacted by it.

The Charity supports people affected by hoarding behaviour by providing:

- a national free and confidential support Helpline for people with hoarding behaviour, their friends, family, neighbours and professionals;
- a national support group development programme (local and online);
- hosting virtual and in-person support groups;
- promoting expression via our Space, Time, Stuff arts project;
- a national remote advocacy service;
- national awareness raising via free and funded talks and training, local and national media;
- factsheets and information packs (printed and online); and
- an online forum.

The Charity works in collaboration with others interested in advancing knowledge of and support for hoarding behaviour. The charity is committed to developing and devising new ways to support people impacted by hoarding behaviour.

# HoardingUK Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) (continued)

#### Year ended 31 March 2022

##### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The affairs of the Charity are managed by its Trustees, who are required to exercise their powers to further the objects of the Charity. Independent contractors are recruited to manage the day-to-day operations of the Charity and deliver services, in accordance with the strategy, policy and plans adopted by the Trustees. As the Charity grows the board will work to increase our reserve funds.

##### RELATED PARTY RELATIONSHIPS

HoardingUK works closely with a number of NHS organisations, statutory services and private companies who provide specialist treatment for people with hoarding behaviour. Further to the Trustee's decision and member's vote, it was agreed that MHCUK would receive a minority percentage of fees for training our Chair delivered. Our Trustee, Heather Matuozzo, is the Director of a not-for-profit decluttering and training company, CloudsEnd Community Interest Company (CE-CIC) and CloudsEnd Ltd. Ms Matuozzo has received no remuneration from HoardingUK. Our Clinical Director and Trustee, Doctor Satwant Singh, is a clinician working in the NHS and privately. Our Clinical Director has received no remuneration from HoardingUK. Our Trustee Dr Stuart Whomsley is a clinical psychologist working in the NHS and privately. Dr Whomsley has received no remuneration from HoardingUK.

##### RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity. The trustees are satisfied that systems and procedures are in place to mitigate the Charity's exposure to the major risks.

#### Objectives and activities

Our key aims for 2021/22:

- directly support people impacted by hoarding behaviour
- raise awareness about hoarding behaviour
- increase fundraising
- improve membership benefits
- host national conference/roadshow
- increase national support groups
- improve statutory provision
- strengthen the charity financially and operationally
- increase capacity via recruiting more staff/volunteers

The Trustees are pleased to report that, in 2021/2022, despite the enormous impact of Covid19 Pandemic on our staff, volunteers and service delivery capability, the charity reinforced its resilience and viability.

##### PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular, the board of trustees consider how our planned services will contribute to the aims and objectives they have set.

# HoardingUK Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) (continued) Year ended 31 March 2022

#### Achievements and performance

As with many charities HoardingUK was affected by the pandemic. With training being our main area of revenue, providing face to face training was not possible with this being moved online.

Our wide range of therapeutic services and training enables everyone to have a better understanding of Hoarding Behaviours. These skills can also help people particularly professionals to have a better understanding of how to support PwHB. This knowledge can be applied at both home and work to help everyone to get the assistance they need.

Unfortunately, our peer support groups were unable to run on a face-to-face basis. We were grateful for the understanding given by our funders of the situation and that we would re-commence these groups once the restrictions were lifted. This is slowly taking place, although we have found people are less likely to attend due to continuing fears from covid and as such we expect the implementation of these groups to take longer than anticipated.

Our priority over the next year is to strengthen HUK by diversifying our income streams and bring our finances back into surplus. Develop new and exciting services, providing safe, effective, clinically compliant services, across the mental health continuum, that enable people to make a life that works, and provide excellent value for money for those who fund them. To never accept that the way things are currently done needs to be the way things continue. Thus, working with our partners and listening to PwHB how we can best support them. We will continue to deliver an education and training programme online, through businesses, statutory services and elsewhere. With the aim to raise the profile of HUK and the impact Hoarding can have on both the PwHB, but also their family, friends, neighbours, and wider community. With the aim to raise the profile of HUK and the impact Hoarding can have on both the PwHB, but also their family, friends, neighbours, and wider community.

The team once again have continued to deliver high quality services in a very challenging environment as more and more people seek help with Hoarding behaviours. But the capacity of services can't meet demand and need. Our staff and volunteers continue to be the most valuable of assets we could have as a small charity and alongside providing support, they continue to be tireless advocates for people experiencing and facing Hoarding issues.

#### **Our Services** **Advocacy**

Our advocacy service is a non-statutory service. This enables HUK to liaise with local authorities and people with hoarding behaviour to find solutions with the outcomes being to reduce the risk of people being evicted and subsequently homeless.

#### **Peer Mentor**

As we move out of covid, our face-to-face peer mentor support is slowly returning. However, we have also introduced virtual peer support sessions which has been well received by the participants.

#### **Support Group Development**

With covid the development of these groups was seriously impacted. This has continued post pandemic with many people reluctant to attend face to face groups. The challenge going forward is to identify how we can continue to develop these groups including the possibility of adding virtual access to the meetings.

Our grateful thanks to the following Trusts who have contributed funds to assist HUK to continue or develop its services.

Trust for London, National Lottery Community Fund, Sobell Foundation, Allen Lane Foundation, O2 Together Fund, Arnold Clark.

# HoardingUK Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) (continued) Year ended 31 March 2022

#### Peer Mentor programme launch

Launched project which will put people with hoarding behaviour at the frontline of driving systemic change.

Raise awareness about hoarding behaviour

- introduced Environmental Health training/change programme which includes training and drop-in case management meetings.
- attended events across the UK
- relaunched/upgraded website
- our data confirms that we are supporting people across the UK of all ages via our services

#### Support Group Development

HoardingUK's award nominated support group development programme launched in two local authorities in 2021, nine more are on schedule to begin in 2022 - subject to Covid restrictions being reduced.

We launched five new virtual support groups including BAME (we understand that there is current reconsideration of usage, HoardingUK is awaiting information about the new frame and will adjust this as and when there is agreement), LGBTQAI, Place in the Space, Advocacy Surgery and Recovery College.

Launched Chairing Positive Change, a fortnightly virtual drop-in to support case management for professionals.

#### Increase fundraising

Our efforts resulted in grants from: Allen Lane Foundation; Awards For All; City of London Covid Fund; Garfield Weston; Goldsmiths; MIND; National Lottery Community Fund; Unltd SES Fund, Sobell Foundation; Trust For London.

The Trustees, team and participants at HoardingUK are extremely grateful for the support from our funders whose support during this challenging period ensured that we were able to not only continue to provide support but improve backend processes which have resulted in improved capacity.

Our heartfelt thanks.

#### Supporting Research

We continued to focus on enabling people with hoarding behaviour to take part in research being undertaken by reputable researchers, in order to increase understanding of hoarding behaviour and its impact and treatments. HoardingUK was approached by many researchers and institutions during the year and, having satisfied ourselves after our Clinical Director and Medical Advisor assessed that the projects were appropriate; we published information about the studies on our website and via social media, to inform people and enable them to take part. Our goal is to publish all supported research on our website by 2022.

## HoardingUK Ltd

### Company Limited by Guarantee

#### Trustees' Annual Report (Incorporating the Director's Report) (continued) Year ended 31 March 2022

##### SERIOUS INCIDENTS REPORTS

The Charity Commission state that if a charity has an income of £25,000 or more, they must state if any serious incidents took place in the last year, including any that they should have reported but did not. There have been no serious incidents.

##### Financial review

##### FUNDRAISING / INCOME GENERATION

Consistent with previous years our income increased in 2021/2022, despite the impact of the pandemic and solely as a result of our generous funders who supported us to continue to deliver services as well as undertaking vital operational development.

##### RESERVES

On 31 March 2021, unrestricted reserves were £ 2,388 and restricted funds were in hand at £ 34,939, giving an overall net funds balance of £ 37,327.

##### GOING CONCERN

After making appropriate enquiries, HoardingUK's Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### Plans for future periods

Strategic Plan for 2021/2022 defined the following priorities  
increased focus on service delivery capacity, financial and operational sustainability via volunteer recruitment, fundraising, operational development and engagement with professional/organisational development partners  
complete integration of database  
increase national support groups  
improve statutory provision

##### ACKNOWLEDGEMENTS AND APPRECIATION

The Trustees would like to thank the Charitable Trusts, organisations and individuals on whose generous financial support it relies. The Trustees would also like to take this opportunity to thank its dedicated and committed team and volunteers, who help to ensure that the Charity can provide life changing support and information to people affected by hoarding behaviour.

We particularly acknowledge Jasmine Harman and Leonie Hampton for continuing to support our work as a Patrons.

Thanks to all the wonderful volunteers who adapted amazingly throughout this difficult time in relation to the impact of the pandemic. Not only did you adjust you transformed the service.

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## HoardingUK Ltd

### Company Limited by Guarantee

#### Trustees' Annual Report (Incorporating the Director's Report) (continued) Year ended 31 March 2022

##### CONCLUDING REMARKS

HoardingUK exists to fill the gap in expert provision, we are a first point of call for people impacted, predominantly friends, family, neighbours and professionals. The support and information we provide is free of the highest quality and accessible.

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# HoardingUK Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) (continued) Year ended 31 March 2022

We do or work in co-production/partnership with people who may have withdrawn from interaction as a result of shame and stigma as well as working alongside local/national media, local services, individuals and professionals. Consultation, co-production and collaboration are central to every aspect of our work. Every aspect includes these values.

We measure success in the change/improvement that our work makes to our beneficiaries. We aim to support our beneficiaries to stop/reduce hoarding, feel less isolated, feel their mental wellbeing and their quality of life has improved.

#### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity's Constitution.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Ms ME Karnes (Founder/Chair)  
Trustee

# HoardingUK Ltd

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of HoardingUK Ltd Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of HoardingUK Ltd ('the charity') for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wilbert Vijayakanthan  
Independent Examiner

#### Accountants R Us Limited

Beaumont House  
2nd Floor  
1b Lambton Road  
London  
SW20 0LW

# HoardingUK Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022			2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	1,606	65,750	67,356	129,831
Charitable activities	6	43,316	-	43,316	23,612
Other trading activities	7	-	-	-	199
Investment income	8	-	-	-	2
<b>Total income</b>		<b>44,922</b>	<b>65,750</b>	<b>110,672</b>	<b>153,644</b>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	6,674	-	6,674	11,195
Costs of other trading activities	10	21,645	65,314	86,959	85,521
Expenditure on charitable activities	11,12	-	31,454	31,454	30,175
<b>Total expenditure</b>		<b>28,319</b>	<b>96,768</b>	<b>125,087</b>	<b>126,891</b>
<b>Net income and net movement in funds</b>		<b>16,603</b>	<b>(31,018)</b>	<b>(14,415)</b>	<b>26,753</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		<b>2,388</b>	<b>34,939</b>	<b>37,327</b>	<b>6,890</b>
<b>Total funds carried forward</b>		<b>18,991</b>	<b>3,921</b>	<b>22,912</b>	<b>8,611</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

# HoardingUK Ltd

## Company Limited by Guarantee Statement of Financial Position (continued) Year ended 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	16	190	253
<b>Current assets</b>			
Debtors	17	46,539	32,180
Cash at bank and in hand		7,456	28,735
		<u>53,995</u>	<u>60,915</u>
<b>Creditors: amounts falling due within one year</b>			
Payments received on account		-	7,485
Other creditors including taxation and social security	18	31,273	16,356
		<u>32,552</u>	<u>23,841</u>
<b>Net current assets</b>		22,722	37,074
		<u>22,912</u>	<u>37,327</u>
<b>Funds of the charity</b>			
Restricted funds		-	34,939
Unrestricted funds		22,912	2,388
<b>Total charity funds</b>	20	<u>22,912</u>	<u>37,327</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

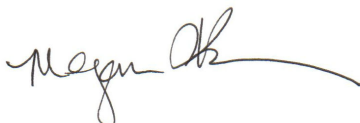
Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31.03.2022, and are signed on behalf of the board by:



Ms ME Karnes (Founder/Chair)  
Trustee

# **HoardingUK Ltd**

## **Company Limited by Guarantee Notes to the Financial Statements Year ended 31 March 2021**

### **1 General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 103, Davina House, 137-149 Goswell Road, Islington, London, EC1V 7ET.

### **2 Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### **3 Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# HoardingUK Ltd

## Company Limited by Guarantee Notes to the Financial Statements (continued) Year ended 31 March 2022

### 3 Accounting policies (continued)

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# HoardingUK Ltd

## Company Limited by Guarantee Notes to the Financial Statements (continued) Year ended 31 March 2022

### 3 Accounting policies (continued)

#### Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# HoardingUK Ltd

## Company Limited by Guarantee Notes to the Financial Statements (continued) Year ended 31 March 2022

### 3 Accounting policies (continued)

#### Financial instruments (continued)

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4 Limited by guarantee

The company is limited by guarantee and every member undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member.

# HoardingUK Ltd

## Company Limited by Guarantee Notes to the Financial Statements (continued) Year ended 31 March 2022

### 5 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	<b>1,606</b>		<b>1,606</b>
<b>Grants</b>			
Grants receivable - Sobell Foundation	-	<b>5,000</b>	<b>5,000</b>
Grants receivable - National Lottery	-	<b>37,500</b>	<b>37,500</b>
Grants receivable - O2 Together Fund	-	<b>1,000</b>	<b>1,000</b>
Grants receivable - Allen Lane Foundation	-	<b>2,000</b>	<b>2,000</b>
Grants receivable - Arnold Clark	-	<b>1,000</b>	<b>1,000</b>
Grants receivable - Trust For London	-	<b>19,250</b>	<b>19,250</b>
	<b>1,606</b>	<b>65,750</b>	<b>67,356</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	2,163	-	2,163
<b>Grants</b>			
Grants receivable - Sobell Foundation	-	5,000	5,000
Grants receivable - Goldsmiths	-	3,000	3,000
Grants receivable - City of London Covid Func	-	1,037	1,037
Grants receivable - Garfield Weston	-	10,000	10,000
Grants receivable - MIND Virtual SGD	-	12,353	12,353
Grants receivable - NLCF Covid Response	-	40,000	40,000
Grants receivable - NLCF SGD	-	12,500	12,500
Grants receivable - SES Fund	-	36,291	36,291
Grants receivable - Trust For London	-	9,450	9,450
	<b>2,163</b>	<b>129,631</b>	<b>131,794</b>

### 6 Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Services provided	<b>43,211</b>	<b>43,211</b>	19,207	19,207
Conference sales and tickets	<b>105</b>	<b>105</b>	4,405	4,405
	<b>43,316</b>	<b>43,316</b>	<b>23,612</b>	<b>23,612</b>

### 7 Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Membership fees	-	-	199	199

# HoardingUK Ltd

## Company Limited by Guarantee Management Information Year ended 31 March 2022

### 8 Investment income

	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest receivable	-	-	2	2

### 9 Costs of raising donations and legacies

	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Costs of raising funds	<b>6,674</b>	<b>6,674</b>	11,195	11,195

### 10 Costs of other trading activities

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Conference	<b>834</b>	-	<b>834</b>
Principal activity	<b>20,811</b>	<b>85,314</b>	<b>106,125</b>
	<b>21,645</b>	<b>85,314</b>	<b>106,959</b>

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Conference	1,451	-	1,451
Principal activity	23,414	90,831	114,245
	24,865	90,831	115,696

### 11 Expenditure on charitable activities by fund type

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Principal activity	<b>1,268</b>	<b>27,508</b>	<b>28,776</b>
Support costs	<b>2,678</b>	-	<b>2,678</b>
	<b>3,946</b>	<b>27,508</b>	<b>31,454</b>

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Principal activity	1,390	28,724	30,114
Support costs	61	-	61
	1,451	28,724	30,175

# HoardingUK Ltd

## Company Limited by Guarantee Management Information Year ended 31 March 2022

### 12 Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Principal activity	21,644	-	21,644	24,115
Management costs	388	-	388	6,060
	<b>22,032</b>	<b>-</b>	<b>22,032</b>	<b>30,175</b>

### 13 Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	63	84

### 14 Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	-	500

### 15 Operating costs

The total consultancy costs for the reporting period are analysed as follows:

	2022 £	2021 £
Consultancy Costs	-	58,868

### Staff costs

	2022 £	2021 £
Cost of employment £57,447	57,447	-

The average head count of employees during the year was 5. (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### Trustee remuneration and expenses

SORP 2015 requires one of the following statements to be made: no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# HoardingUK Ltd

## Company Limited by Guarantee Management Information Year ended 31 March 2022

### 16 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2020 and 31 Marc	<u>2,246</u>
<b>Depreciation</b>	
At 1 April 2021	1,993
Charge for the year	<u>63</u>
<b>At 31 March 2022</b>	<u><u>2,056</u></u>
<b>Carrying amount</b>	
At 31 March 2022	<u><u>190</u></u>
At 31 March 2021	<u><u>253</u></u>

### 17 Debtors

	2022 £	2021 £
Trade debtors	24,462	10,203
Amounts owed by undertakings in which the charity has a participating interest	10,904	10904
Other debtors - Eventbrite	395	395
Other debtors	<u>10,778</u>	<u>10,678</u>
	<u><u>46,539</u></u>	<u><u>32,180</u></u>

### 18 Other creditors including taxation and social security falling due within one year

	2022 £	2021 £
Director loan accounts	9,129	7,485
Other creditors	<u>22,144</u>	<u>16,356</u>
	<u><u>31,273</u></u>	<u><u>23,841</u></u>

### 19 Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	2,388	44,921	(24,323)	(74)	22,912
	At 1 April 2020	Income £	Expenditure £	Transfers £	At 1 April 2021 £
General funds	1,277	25,976	(24,865)	-	2,388

# HoardingUK Ltd

## Company Limited by Guarantee Management Information

Year ended 31 March 2022

### Restricted funds

	At 01-Apr-21 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted Fund	34,939	65,750	(100,763)	74	-

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted Fund	7,334	129,631	(102,026)	-	34,939

The following pages do not form part of the financial statements.

# HoardingUK Ltd

## Company Limited by Guarantee Detailed Statement of Financial Activities Year ended 31 March 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	1,606	2,163
Grants receivable - National Lottery	37,500	-
Grants receivable - Sobell Foundation	5,000	5,000
Grants receivable - Goldsmiths	-	3,000
Grants receivable - Allen Lane Foundation	2,000	-
Grants receivable - O2 Together Fund	1,000	-
Grants receivable - City of London Covid Fund		1,037
Grants receivable - Arnold Clark	1,000	-
Grants receivable - Garfield Weston		10,000
Grants receivable - MIND Virtual SGD		12,353
Grants receivable - NLCF Covid Response		40,000
Grants receivable - NLCF SGD		12,500
Grants receivable - SES Fund		36,291
Grants receivable - Trust For London	19,250	9,450
	<u>67,356</u>	<u>131,794</u>
<b>Charitable activities</b>		
Services provided	43,211	19,207
Conference sales and tickets	105	4,405
	<u>43,316</u>	<u>23,612</u>
<b>Other trading activities</b>		
Membership fees	-	199
<b>Investment income</b>		
Bank interest receivable	-	2
<b>Total income</b>	<u>110,672</u>	<u>155,607</u>

# HoardingUK Ltd

## Company Limited by Guarantee

### Detailed Statement of Financial Activities (continued) Year ended 31 March 2022

	2022 £	2021 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Consultancy fees	1,183	11,195
<b>Costs of other trading activities</b>		
Purchases	-	9,399
Consultancy fees	6,674	47,673
Rent	18,000	18,000
Insurance	956	644
Other establishment - Use of Home	2,096	-
Advertising and PR	1,036	-
Travel costs	4,239	971
Legal and professional fees	388	6,000
Telephone	2,354	1,628
Other office costs	6,148	809
Depreciation	63	84
Wages and salaries	56,693	
Pension costs	754	-
Accountancy fees	4,710	5,623
Subscriptions	1,002	
	<u>105,113</u>	<u>90,831</u>
<b>Expenditure on charitable activities</b>		
Other office costs - conference	833	1,451
Other interest payable and similar charges	2,678	60
DetailedSOFAExpenditureOnCharitableActivitiesType2H	15,280	23,354
	<u>18,791</u>	<u>24,865</u>
<b>Total expenditure</b>	<u>125,087</u>	<u>126,891</u>
<b>Net income / (Deficit)</b>	<u>(14,415)</u>	<u>28,716</u>

# HoardingUK Ltd

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities Year ended 31 March 2022

	2022 £	2021 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising funds</b>		
Consultants fees	6,674	11,195
<b>Costs of raising donations and legacies</b>	<u>6,674</u>	<u>11,195</u>
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities - Conference</b>		
Conference costs	833	2,940
Conference - Consultancy Costs		-
	<u>833</u>	<u>2,940</u>
<b>Costs of other trading activities - Principal activity</b>		
Employee cost / Consultancy fees	57,447	47,673
Rent	18,000	18,000
Insurance	956	644
Computer and other I.T. costs	5,862	12,003
Advertising and promotion	1,036	6402
Travelling expenses	804	971
Bank and credit charges	2,678	1258
Telecommunications & Internet expenses	2,354	9039
Printing, postage and stationery	200	3,898
Depreciation	63	84
Recruitment and training	1,002	1161
Accountancy	2,400	2,400
Bookkeeping	2,310	3223
Management Costs and Subscription	1,390	6000
	<u>96,502</u>	<u>112,756</u>
<b>Costs of other trading activities</b>	<u>97,335</u>	<u>115,696</u>

# HoardingUK Ltd

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities (continued) Year ended 31 March 2022

	2022 £	2021 £
<b>Expenditure on charitable activities</b>		
<b>Principal activity</b>		
<i>Activities undertaken directly</i>		
Other office costs	1,268	2,175
Direct charitable activity	<u>27,508</u>	<u>27,940</u>
	<u>28,776</u>	<u>30,115</u>
<b>Governance costs</b>		
Governance costs - bank charges	2,678	60
	<u>31,454</u>	<u>30,175</u>

**HOARDINGUK LTD**

England & Wales - Charity number 1172719

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# Accounts

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COMPANY REGISTRATION NUMBER: 07966636  
CHARITY REGISTRATION NUMBER: 1172719

**HoardingUK Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2021**

**Anderson Bookkeeping & Accounts**

21 Wilkinson Drop  
Oak Road South  
Hadleigh  
Benfleet  
Essex  
SS7 2BF

# HoardingUK Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### Reference and administrative details

Registered charity name HoardingUK Ltd

Charity registration number 1172719

Company registration number 07966636

Principal office and registered office Suite 103  
Davina House  
137-149 Goswell Road  
Islington  
London  
EC1V 7ET

The trustees Ms ME Karnes (Founder/Chair)  
Dr S Singh (Clinical Director)  
Dr S Whomsley  
Mrs SC Murray  
Mrs M Murray (Legal/Company Secretary)  
Ms S Degan  
Ms Mandi Simms  
Mrs HC Matuozzo

Charity Patrons Jasmine Harman  
Leonie Hampton

Medical Research Advisory Board Dr Gianetta Rands (Consultant Psychiatrist)

Company secretary Mrs M Murray

Independent examiner Russell Anderson  
Anderson Bookkeeping & Accounts  
21 Wilkinson Drop  
Oak Road South  
Hadleigh, Benfleet  
Essex  
SS7 2BF

#### Structure, governance and management (continued)

#### THE TRUSTEES

The trustees who served the charity during the period were as follows:

Ms ME Karnes (Founder/Chair)  
Dr S Singh (Clinical Director)  
Dr Stuart Whomsley  
Mrs SC Murray  
Mrs M Murray (Legal/Company Secretary) Ms S Degan  
Ms Mandi Simms  
Mrs HC Matuozzo

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# HoardingUK Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2021

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##### Governing Document

The charity is constituted by an Articles and Memorandum, incorporated as a company limited by guarantee on the 27 February 2012 and registered as a charity on 24 April 2017 with the object to promote and protect the physical and mental health of sufferers of hoarding disorder by (but not limited to):

- (a) advising, helping and supporting people with hoarding behaviours and those people impacted by those with hoarding behaviours;
- (b) providing training to and supporting professionals in public and private services, who are supporting or working with those with hoarding behaviours, not limited to public authorities, services and health and mental health services and agencies; and
- (c) raising awareness of hoarding behaviours with public services and the public at large to help increase understanding of hoarding behaviours and raise the levels of support and services available to those with hoarding behaviours or impacted by it.

The Charity supports people affected by hoarding behaviour by providing:

- a national free and confidential support Helpline for people with hoarding behaviour, their friends, family, neighbours and professionals;
- a national support group development programme (local and online);
- hosting virtual and in-person support groups;
- promoting expression via our Space, Time, Stuff arts project;
- a national remote advocacy service;
- national awareness raising via free and funded talks and training, local and national media;
- factsheets and information packs (printed and online); and
- an online forum.

The Charity works in collaboration with others interested in advancing knowledge of and support for hoarding behaviour. The charity is committed to developing and devising new ways to support people impacted by hoarding behaviour.

##### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The affairs of the Charity are managed by its Trustees, who are required to exercise their powers to further the objects of the Charity. Independent contractors are recruited to manage the day-to-day operations of the Charity and deliver services, in accordance with the strategy, policy and plans adopted by the Trustees. As the Charity grows the board will work to increase our reserve funds.

##### RELATED PARTY RELATIONSHIPS

HoardingUK works closely with a number of NHS organisations, statutory services and private companies who provide specialist treatment for people with hoarding behaviour. Further to the Trustee's decision and member's vote, it was agreed that MHCUK would receive a minority percentage of fees for training our Chair delivered. Our Trustee, Heather Matuozzo, is the Director of a not-for-profit decluttering and training company, CloudsEnd Community Interest Company (CE-CIC) and CloudsEnd Ltd. Ms Matuozzo has received no remuneration from HoardingUK. Our Clinical Director and Trustee, Doctor Satwant Singh, is a clinician working in the NHS and privately. Our Clinical Director has received no remuneration from HoardingUK. Our Trustee Dr Stuart Whomsley is a clinical psychologist working in the NHS and privately. Dr Whomsley has received no remuneration from HoardingUK.

##### RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity. The trustees are satisfied that systems and procedures are in place to mitigate the Charity's exposure to the major risks.

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# HoardingUK Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2021

---

##### Objectives and activities

Our key aims for 2020/21:

- directly support people impacted by hoarding behaviour
- raise awareness about hoarding behaviour
- increase fundraising
- improve membership benefits
- host national conference/roadshow
- increase national support groups
- improve statutory provision
- strengthen the charity financially and operationally
- increase capacity via recruiting more staff/volunteers

The Trustees are pleased to report that, in 2020/2021, despite the enormous impact of Covid19 Pandemic on our staff, volunteers and service delivery capability, the charity reinforced its resilience and viability.

##### PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular, the board of trustees consider how our planned services will contribute to the aims and objectives they have set.

##### Achievements and performance

HoardingUK is the only UK charity dedicated to supporting people with hoarding behaviours. Our aim is to enable people and services to join together and improve outcomes for everyone impacted. Our objective is to provide support through a free and confidential national telephone therapeutic and spatial support service, remote advocacy, Support Groups, In-Home Support Programme and Training for professionals.

Founder/CEO Megan Karnes resigned from that position and stepped up in the Chair of the Trustees. The decision was taken as a result of the charity being in a stable position with the aim to increase capacity and expand existing successful programmes. The organisation agreed a multi-management operational model due to the breadth of our diverse range of services. Ms Karnes was also accepted into the Middlesex University DProf programme where she will design and deliver a hoarding specific research project. Her commitment to HoardingUK has been instrumental in its continued success. The Trustees, team and participants thank her for the thirteen years of unsalaried management of the organisation. We know that as Chair, she will continue to lead the charity to wholeheartedly drive positive change in the understanding and systemic management of hoarding behaviour.

##### Key highlights of our year:

Directly support people impacted by hoarding behaviour

- successfully focused on Covid related grants to support the nearly 50% decrease in service income.
- revamped internal systems, upgrading database software, updating all internal policies, using Covid related grants to increase staffing ratio allowing us to more proactively develop services.

##### Advocacy outcomes

Met increased need during pandemic. Continued our work supporting people who are being threatened with eviction and forced removals.

##### Helpline outcomes

- revised service to offsite delivery by volunteers to ensure continued provision of support.
- developed a virtual model
- developed in-house tools to standardise practice and delivery.
- recruited and trained to reach goal of twenty active helpline volunteers.

# HoardingUK Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2021

- improved understanding of hoarding within educational settings including continuing positive word of mouth recommendations of previous volunteers working to ensure participation by students is ongoing.

#### Peer Mentor programme launch

Launched project which will put people with hoarding behaviour at the frontline of driving systemic change.

#### Raise awareness about hoarding behaviour

- hosted the National Hoarding Conference (Wales)
- introduced Environmental Health training/change programme which includes training and drop-in case management meetings.
- attended events across the UK
- relaunched/upgraded website
- our data confirms that we are supporting people across the UK of all ages via our services

#### Support Group Development

HoardingUK's award nominated support group development programme launched in two local authorities in 2020, nine more are on schedule to begin in 2021 – subject to Covid restrictions being reduced.

We launched five new virtual support groups including BAME (we understand that there is current reconsideration of usage, HoardingUK is awaiting information about the new frame and will adjust this as and when there is agreement), LGBTQAI, Place in the Space, Advocacy Surgery and Recovery College.

Launched Charing Positive Change, a fortnightly virtual drop-in to support case management for professionals.

#### Increase fundraising

Our efforts resulted in grants from: Allen Lane Foundation; Awards For All; City of London Covid Fund; Garfield Weston; Goldsmiths; MIND; National Lottery Community Fund; Unltd SES Fund, Sobell Foundation; Trust For London.

The Trustees, team and participants at HoardingUK are extremely grateful for the support from our funders whose support during this challenging period ensured that we were able to not only continue to provide support but improve backend processes which have resulted in improved capacity.

Our heartfelt thanks.

#### Supporting Research

We continued to focus on enabling people with hoarding behaviour to take part in research being undertaken by reputable researchers, in order to increase understanding of hoarding behaviour and its impact and treatments. HoardingUK was approached by many researchers and institutions during the year and, having satisfied ourselves after our Clinical Director and Medical Advisor assessed that the projects were appropriate; we published information about the studies on our website and via social media, to to inform people and enable them to take part. Our goal is to publish all supported research on our website by 2022.

# HoardingUK Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2021

---

#### SERIOUS INCIDENTS REPORTS

The Charity Commission state that if a charity has an income of £25,000 or more, they must state if any serious incidents took place in the last year, including any that they should have reported but did not.

There have been no serious incidents.

Financial review

#### FUNDRAISING / INCOME GENERATION

Consistent with previous years our income increased in 2020/2021, despite the impact of the pandemic and solely as a result of our generous funders who supported us to continue to deliver services as well as undertaking vital operational development.

#### RESERVES

On 31 March 2021, unrestricted reserves were £ 2,388 and restricted funds were in hand at £ 34,939, giving an overall net funds balance of £ 37,327.

#### GOING CONCERN

After making appropriate enquiries, HoardingUK's Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

Strategic Plan for 2021/2022 defined the following priorities

- increased focus on service delivery capacity, financial and operational sustainability via volunteer recruitment, fundraising, operational development and engagement with professional/organisational development partners
- complete integration of database
- increase national support groups
- improve statutory provision

#### ACKNOWLEDGEMENTS AND APPRECIATION

The Trustees would like to thank the Charitable Trusts, organisations and individuals on whose generous financial support it relies. The Trustees would also like to take this opportunity to thank its dedicated and committed team and volunteers, who help to ensure that the Charity can provide life changing support and information to people affected by hoarding behaviour.

We particularly acknowledge Jasmine Harman and Leonie Hampton for continuing to support our work as a Patrons.

Thanks to all the wonderful volunteers who adapted amazingly throughout this difficult time in relation to the impact of the pandemic. Not only did you adjust you transformed the service.

#### CONCLUDING REMARKS

HoardingUK exists to fill the gap in expert provision, we are a first point of call for people impacted, friends, family, neighbours and professionals. The support and information we provide is predominantly free of the highest quality and accessible.

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# HoardingUK Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2021

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We do or work in co-production/partnership with people who may have withdrawn from interaction as a result of shame and stigma as well as working alongside local/national media, local services, individuals and professionals. Consultation, co-production and collaboration are central to every aspect of our work. Every aspect includes these values.

We measure success in the change/improvement that our work makes to our beneficiaries. We aim to support our beneficiaries to stop/reduce hoarding, feel less isolated, feel their mental wellbeing and their quality of life has improved.

#### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity's Constitution.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Ms ME Karnes (Founder/Chair)  
Trustee

# HoardingUK Ltd

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of HoardingUK Ltd

Year ended 31 March 2021

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I report to the trustees on my examination of the financial statements of HoardingUK Ltd ('the charity') for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Anderson  
Independent Examiner

Anderson Bookkeeping & Accounts  
21 Wilkinson Drop  
Oak Road South  
Hadleigh  
Benfleet  
Essex  
SS7 2BF

# HoardingUK Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021	2020		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	2,163	129,631	132,160	59,515
Charitable activities	6	23,612	–	25,928	59,106
Other trading activities	7	199	–	–	–
Investment income	8	2	–	2	–
<b>Total income</b>		<b>25,976</b>	<b>129,631</b>	<b>155,607</b>	<b>118,621</b>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	–	11,195	11,195	–
Costs of other trading activities	10	23,414	62,107	90,077	73,135
Expenditure on charitable activities	11,12	1,451	28,724	30,175	43,765
<b>Total expenditure</b>		<b>24,865</b>	<b>102,026</b>	<b>126,891</b>	<b>116,900</b>
<b>Net income and net movement in funds</b>		<b>1,111</b>	<b>27,605</b>	<b>28,716</b>	<b>1,721</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,277	7,334	8,611	6,890
<b>Total funds carried forward</b>		<b>2,388</b>	<b>34,939</b>	<b>37,327</b>	<b>8,611</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

# HoardingUK Ltd

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	17	253	337
<b>Current assets</b>			
Debtors	18	32,280	27,994
Cash at bank and in hand		28,735	4,543
		61,015	32,537
<b>Creditors: amounts falling due within one year</b>			
Payments received on account		4,373	5,000
Other creditors including taxation and social security	19	28,179	19,263
		32,552	24,263
<b>Net current assets</b>		28,463	8,274
<b>Total assets less current liabilities</b>		28,716	8,611
<b>Funds of the charity</b>			
Restricted funds		34,939	7,334
Unrestricted funds		2,388	1,277
		37,327	8,611
<b>Total charity funds</b>	20	37,327	8,611

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31.03.2022, and are signed on behalf of the board by:



Ms ME Karnes (Founder/Chair)  
Trustee

The notes on pages 11 to 19 form part of these financial statements.

# HoardingUK Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2021

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 103, Davina House, 137-149 Goswell Road, Islington, London, EC1V 7ET.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# HoardingUK Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# HoardingUK Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -    25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# HoardingUK Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

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#### **3. Accounting policies *(continued)***

##### **Financial instruments *(continued)***

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Limited by guarantee**

The company is limited by guarantee and every member undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member.

# HoardingUK Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	2,163	–	2,163
<b>Grants</b>			
Grants receivable - Sobell Foundation	–	5,000	5,000
Grants receivable - Goldsmiths	–	3,000	3,000
Grants receivable - City of London Covid Fund	–	1,037	1,037
Grants receivable - Garfield Weston	–	10,000	10,000
Grants receivable - MIND Virtual SGD	–	12,353	12,353
Grants receivable - NLCF Covid Response	–	40,000	40,000
Grants receivable - NLCF SGD	–	12,500	12,500
Grants receivable - SES Fund	–	36,291	36,291
Grants receivable - Trust For London	–	9,450	9,450
	<u>2,163</u>	<u>129,631</u>	<u>129,631</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	4,515	–	4,515
<b>Grants</b>			
Grants receivable - Big Lottery Fund - Awards For All	–	25,000	25,000
Grants receivable - Sobell Foundation	–	5,000	5,000
Grants receivable - Paristamen	5,000	15,000	20,000
Grants receivable - Allen Lane Foundation	–	5,000	5,000
	<u>9,515</u>	<u>50,000</u>	<u>59,515</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Services provided	19,207	19,207	35,783	35,783
Conference sales and tickets	4,405	4,405	23,323	23,323
	<u>23,612</u>	<u>23,612</u>	<u>59,106</u>	<u>59,106</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Membership fees	199	199	–	–

# HoardingUK Ltd

## Company Limited by Guarantee

### Management Information

Year ended 31 March 2021

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	2	2	-	-
	=	=	=	=

#### 9. Costs of raising donations and legacies

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Costs of raising funds	11,195	11,195	-	-
	=	=	=	=

#### 10. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of other trading activities - Conference	1,451	-	1,451
Costs of other trading activities - Pricipal activity	23,414	90,831	114,245
	<u>24,865</u>	<u>90,831</u>	<u>115,696</u>
	=	=	=

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of other trading activities - Conference	21,528	-	21,528
Costs of other trading activities - Principal activity	35,007	16,600	51,607
	-	-	-
	<u>56,535</u>	<u>16,600</u>	<u>73,135</u>
	=	=	=

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Principal activity	1,390	28,724	30,115
Support costs	61	-	60
	<u>1,451</u>	<u>28,724</u>	<u>30,175</u>
	=	=	=

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Principal activity	6,051	37,666	43,717
Support costs	48	-	48
	-	-	-
	<u>6,099</u>	<u>37,666</u>	<u>43,765</u>
	=	=	=

# HoardingUK Ltd

## Company Limited by Guarantee

### Management Information

Year ended 31 March 2021

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#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Principal activity	24,115	–	24,115	43,717
Management costs	6,000	60	6,060	48
	<u>30,115</u>	<u>60</u>	<u>30,175</u>	<u>43,765</u>

#### 13. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	84	113

#### 14. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	500	1,200

#### 15. Operating costs

The total consultancy costs for the reporting period are analysed as follows:

	2021 £	2020 £
Consultancy Costs	58,868	28,718

#### Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### Trustee remuneration and expenses

SORP 2015 requires one of the following statements to be made: no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# HoardingUK Ltd

## Company Limited by Guarantee

### Management Information

Year ended 31 March 2021

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#### 16. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	2,246
<b>Depreciation</b>	
At 1 April 2020	1,909
Charge for the year	84
At 31 March 2021	1,993
<b>Carrying amount</b>	
At 31 March 2021	253
At 31 March 2020	337

#### 17. Debtors

	2021 £	2020 £
Trade debtors	10,203	15,848
Amounts owed by undertakings in which the charity has a participating interest	10,904	6,558
Other debtors - Eventbrite	395	-
Other debtors	10,678	5,588
	32,180	27,994

#### 18. Other creditors including taxation and social security falling due within one year

	2021 £	2020 £
Director loan accounts	7,485	16,663
Other creditors	-	2,600
	7,485	19,263

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 20 21 £
General funds	1,277	25,976	(24,865)	-	2,388

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 20 20 £
General funds	(8,551)	68,621	(62,634)	3,841	1,277

# HoardingUK Ltd

## Company Limited by Guarantee

### Management Information

Year ended 31 March 2021

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#### Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 20 21
	£	£	£	£	£
Restricted Fund	7,334	129,631	(102,026)	-	34,939
	= = =	= = =	= = =	= =	= = =

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 20 20
	£	£	£	£	£
Restricted Fund	15,441	50,000	(54,266)	(3,841)	7,334
	=	=	=	=	=

The following pages do not form part of the financial statements.

# HoardingUK Ltd

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2021

---

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	2,163	4,515
Grants receivable - Big Lottery Fund - Awards For All	-	25,000
Grants receivable - Sobell Foundation	5,000	5,000
Grants receivable - Goldsmiths	3,000	-
Grants receivable - Paristamen	-	20,000
Grants receivable - Allen Lane Foundation	-	5,000
Grants receivable - City of London Covid Fund	1,037	-
Grants receivable - Garfield Weston	10,000	-
Grants receivable - MIND Virtual SGD	12,353	-
Grants receivable - NLCF Covid Response	40,000	-
Grants receivable - NLCF SGD	12,500	-
Grants receivable - SES Fund	36,291	-
Grants receivable - Trust For London	9,450	-
	131,794	59,515
	-	-
<b>Charitable activities</b>		
Services provided	19,207	35,783
Conference sales and tickets	4,405	23,323
	23,612	59,106
	-	-
<b>Other trading activities</b>		
Membership fees	199	-
	-	-
<b>Investment income</b>		
Bank interest receivable	2	-
	-	-
	-	-
<b>Total income</b>	<b>155,607</b>	<b>118,621</b>
	=	=

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# HoardingUK Ltd

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

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	2021	2020
	£	£
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Consultancy fees	11,195	-
	-	-
<b>Costs of other trading activities</b>		
Purchases	9,399	16,010
Consultancy fees	47,673	28,718
Rent	18,000	18,000
Insurance	644	952
Other establishment	-	1,814
Motor vehicle expenses	-	-
Other motor/travel costs	971	2,817
Legal and professional fees	6,000	-
Telephone	1,628	731
Other office costs	809	1,380
Depreciation	84	113
Principal activity	-	-
Accountancy fees	5,623	2,600
	-	-
	90,831	73,135
	-	-
<b>Expenditure on charitable activities</b>		
Other office costs	1,451	1,601
Other interest payable and similar charges	60	48
DetailedSOFAExpenditureOnCharitableActivitiesType2H	23,354	42,116
	-	-
	24,865	43,765
	-	-
	-	-
<b>Total expenditure</b>	126,891	116,900
	=	=
	-	-
<b>Net income</b>	28,716	1,721
	=	=

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# HoardingUK Ltd

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

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	2021 £	2020 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising funds</b>		
Consultants fees	11,195	-
	-	-
	-	-
<b>Costs of raising donations and legacies</b>	<b>11,195</b>	-
	=	=
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities - Conference</b>		
Conference costs	2,940	16,010
Conference - consultancy costs	-	5,518
	-	-
	-	-
	<b>2,940</b>	21,528
	-	-
<b>Costs of other trading activities – Principal activity</b>		
Consultancy fees	47,673	23,200
Rent	18,000	18,000
Insurance	644	952
Computer and other I.T. costs	12,003	1,814
Advertising and promotion	6,402	-
Travelling expenses	971	2,817
Bank and credit charges	1,258	-
Telecommunications & Internet expenses	9,039	731
Printing, postage and stationery	3,898	1,380
Depreciation	84	113
Recruitment and training	1,161	-
Accountancy	2,400	2,600
Bookkeeping	3,223	-
Management Costs	6,000	-
	-	-
	-	-
	<b>112,756</b>	51,607
	-	-
	-	-
<b>Costs of other trading activities</b>	<b>115,696</b>	73,135
	=	=

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# HoardingUK Ltd

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

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	<b>2021</b>	2020
	£	£
<b>Expenditure on charitable activities</b>		
<b>Principal activity</b>		
<b><i>Activities undertaken directly</i></b>		
Other office costs	<b>2,175</b>	1,601
Direct charitable activity	<b>27,940</b>	42,116
	<b>30,115</b>	43,717
	-	-
<b>Governance costs</b>		
Governance costs - bank charges	<b>60</b>	48
	-	-
	-	-
<b>Expenditure on charitable activities</b>	<b>30,175</b>	43,765
	=	=

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