BIKE THE UK FOR MS

England & Wales · Charity number 1172717

Details

Status	Registered
Legal form	CIO
Registered	2017-04-24
Register	View on the Charity Commission register

Contact

Address	Copperfields Seale Lane Puttenham Guildford Surrey GU3 1AX
Phone	07854620166
Email	info@biketheukforms.org
Website	biketheukforms.org

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT: TO PROMOTE AND ADVANCE HEALTH; TO PROVIDE RELIEF AND ASSISTANCE TO THOSE SUFFERING WITH HEALTH PROBLEMS AND THEIR FAMILIES; TO ADVANCE AND PROMOTE KNOWLEDGE IN HEALTH AND TO ADVANCE RESEARCH INTO HEALTH SCIENCES, IN PARTICULAR BUT WITHOUT LIMITATION IN RELATION TO MULTIPLE SCLEROSIS.

Activities: Bike the UK for MS raises awareness of Multiple Sclerosis, raises funds to support those living with the diseases and support research to one day end MS. The main fundraising is done through organising cross country cycling challenges for people of all abilities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£77,692	£95,923	-	-
2024-09-30	£99,463	£103,007	-	-
2023-09-30	£95,261	£114,991	-	-
2022-09-30	£112,121	£113,369	-	-
2021-09-30	£112,841	£102,584	-	-
2020-09-30	£58,515	£38,898	-	-

Trustees

Name	Role	Appointed
DONALD ROBERT FRASER		2017-04-24
Nicolla Joy Tanguy		2021-03-29
PETER JAMES WHATELEY		2017-04-24
ROBERT MARSH MORRIS		2017-04-24
Richard Mark Kessell		2024-03-14

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

BIKE
THE UK
FOR MS

Bike the UK for MS

Annual Report and Financial Statements

For the Period

From 01/10/2023 to 30/09/2024

Registered Charity Number: 1172717

CONTENTS

CHARITY INFORMATION

Trustees

Mr Donald Fraser	Chairman, appointed 24 April 2017
Mr Peter Whateley	
Mr Robert Morris	
Mrs Nicolla Tanguy	
Mr Richard Kessell	

Registered Office	Copperfields, Seale Lane, Puttenham, Surrey, GU3 1AX
Charity Registration	1172717
Bankers	Lloyds Bank 75 Castle St Farnham GU9 7LT

TRUSTEE'S ANNUAL REPORT

The Trustees present their annual report and financial statement for the period from 1 October 2023 to 30 September 2024 giving the results of Bike the UK for MS.

OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

Bike the UK for MS has three main objectives: raising awareness and promoting Multiple Sclerosis, providing relief and assistance to those living with the disease and their families and to advance knowledge and research about the disease to one day 'Stop MS'.

REVIEW OF ACTIVITIES

The primary focus for the period of 2023-24 was to maintain and improve the charity's support for the MS community, while adapting to an increasingly competitive fundraising landscape. Our strategy centred on organising multi-day cycling challenges across the UK, including both new and established events. These rides served the dual purpose of raising vital funds and engaging participants with the mission to fight MS.

Alongside our physical rides, we supported external fundraisers and virtual challenges to diversify participation and revenue streams. In a continued effort to ensure that our impact reached those living with MS, we worked in partnership with the MS Society to provide grants to local groups. These grants supported initiatives such as physiotherapy and exercise sessions, respite activities, and wellbeing support for people with MS and their families.

A growing area of our work was the development of accessible cycling sessions, using adapted bikes in safe, inclusive settings. These sessions proved especially valuable in promoting mobility, reducing isolation, and creating joyful shared experiences for participants living with MS. We look forward to continuing and expanding these sessions in future years.

Our work throughout the year would not have been possible without the vital contribution of volunteers. From leading cycling challenges and supporting riders on the road, to assisting with trip logistics, outreach, and fundraising efforts, volunteers played a central role in delivering our mission. Their commitment and enthusiasm significantly expanded our capacity to run events safely and effectively, while fostering the sense of community that defines our work. While we do not place a monetary value on this contribution in the financial statements, the charity deeply values the time, skills, and passion our volunteers bring. We estimate that over 2,500 hours of volunteer time were dedicated to our activities during the year.

FINANCIAL REVIEW

Financial Position

Total income for the year was £99.5k. This was primarily driven by donations and fundraising by our volunteer cyclists (£53.2k), Gift Aid (£4.5k), and generous grant support (£41.8k), including £39.5k from our US-based partner charity, Bike the US for MS.

Total expenditure for the year was £103k. Of this, £56.5k was spent directly on charitable activities including our awareness-raising cycling events, accessible cycling sessions, and grants to the MS Society. The remaining £46.5k covered the costs of fundraising and donor engagement.

The year closed with a net deficit of £3.5k, bringing our total funds to £30.8k (of which £2.25k is restricted). Despite the modest shortfall, the charity remains in a stable financial position.

Surplus and Reserves Policy

Bike the UK for MS ideally aims to maintain reserves equivalent to 12 months of salary expenditure and initial outlay for the following year's events. As of year-end, we held unrestricted reserves of £28.5k, representing approximately 8 months of salary cover and the trustees were comfortable with this. The Trustees continue to review this position annually to ensure financial sustainability.

Assessment of Going Concern

The Trustees recognise ongoing uncertainty in the fundraising environment due to rising living costs and donor fatigue. We also saw a decline in rider registrations for the 2023–24 season. However, efforts are underway to revitalise interest through refreshed event formats, improved marketing, and increased grant-seeking. Given the charity's current reserves and funding pipeline, the Trustees believe Bike the UK for MS is well-positioned to continue operations and have therefore prepared these accounts on a going concern basis.

Future Developments

In 2024–25, the charity will introduce a new pricing model and updated summer challenge calendar aimed at improving accessibility and increasing participation. The charity will continue to diversify its income streams by pursuing new grant opportunities and corporate partnerships, while deepening its engagement with past riders and MS groups. We will also scale up our accessible cycling programme, with five sessions planned across the UK in collaboration with MS Society groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bike the UK for MS is a Charitable Incorporated Organisation (CIO). The charity was incorporated as a CIO on 24 April 2017.

The principal object of the charity are for public benefit: to promote and advance health; to provide relief and assistance to those suffering with health problems and their families; to advance and promote knowledge in health and to advance research into health sciences, in particular but without limitation in relation to Multiple Sclerosis.

Method of Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution. They are appointed to ensure the board has the right mix of skills and experience to best serve the charity with its strategy.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 29 July 2025 and signed on their behalf by:

Donald Fraser
……………………………………………..

Mr Donald Fraser (Chairman)

INDEPENDENT EXAMINER'S REPORT

FOR THE PERIOD FROM 1 October 2023 TO 30 SEPTEMBER 2024

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2024.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: ……GDean……………… Dated: 29/07/2025

Georgina Dean ACA

STATEMENTS OF FINANCIAL ACTIVITY

	NOTE	Unrestricted funds £	Restricted income funds £	Total funds £	Prior Year funds £
INCOME FROM:					
Donations and legacies		97,213	2,250	99,463	95,261
Other trading activities		-	-	-	-
TOTAL INCOME	2	97,213	2,250	99,463	95,261
EXPENDITURE ON:					
Raising funds		46,496	-	46,496	48,033
Charitable activities		56,511	-	56,511	66,958
TOTAL EXPENDITURE	3	103,007	-	103,007	114,991
Net movement in funds		(5,794)	2,250	(3,544)	(19,730)
RECONCILIATION OF FUNDS					
Total funds brought forward		34,302	-	34,302	54,032
Total funds carried forward		28,508	2,250	30,758	34,302

BALANCE SHEET

	NOTE	Unrestricted funds	Restricted Income funds	Total this year	Total last year
		£	£	£	£
Fixed assets					
Tangible assets	6	-	-	-	-
Total fixed assets		-	-	-	-
Current assets					
Debtors	7	205	-	205	11,524
Prepayments and Accrued Income	8	7,890	-	7,890	4,453
Cash at bank and in hand	9	21,943	2,250	24,193	31,570
Total current assets		30,038	2,250	32,288	47,547
Creditors: amounts falling due within one year	10	1,530	-	1,530	13,245
Net current assets/(liabilities)		28,508	2,250	30,758	34,302
Total assets less current liabilities		28,508	2,250	30,758	34,302
Total net assets or liabilities		28,508	2,250	30,758	34,302
Funds of the Charity					
Restricted Income funds	11	-	2,250	2,250	-
Unrestricted funds	11	28,508	-	28,508	34,302
Total funds		28,508	2,250	30,758	34,302

The financial statements were approved by the board of trustees and authorised for issue on 29 July 2025 and are signed on its behalf by:

Donald Fraser
……………………………………………..

Mr Donald Fraser (Chairman)

NOTES TO THE FINANCIAL STATEMENTS

1. Principal Accounting Policies

1.1. Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

Bike the UK for MS constitutes a public benefit entity as defined by FRS102.

1.2. Going Concern

The accounts presented have been prepared on a Going Concern basis.

1.3. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

The value of any voluntary help received is not included in the accounts, but is described in the trustees' annual report.

1.4. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

The charity made no redundancy payments during the reporting period. No material item of deferred income has been included in the accounts.

1.5. Tangible fixed assets and depreciation

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Computer Equipment over 3 years

1.6. Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.7. Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts. No material item of deferred income has been included in the accounts.

1.8. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Foreign Exchange

Transactions in currencies other than the functional currency (foreign currency) are initially recorded at the exchange rate prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate ruling at the date of the transaction.

2. Analysis of Income

	Analysis	Unrestricted funds	Restricted Income funds	Total funds	Prior Year
		£	£	£	£
Donations and legacies:	Donations and gifts	53,213	-	53,213	63,203
	Gift Aid	4,476	-	4,476	7,318
	General grants provided by government/other charities	39,524	2,250	41,774	23,841
	Sponsorships which are in substance donations	-	-	-	899
TOTAL INCOME		97,213	2,250	99,463	95,261

3. Analysis of Expenditure

	Analysis	Unrestricted funds £	Restricted Expenditure funds £	Total funds £	Prior Year £
Expenditure on raising funds:	Incurred seeking donations	36,333	-	36,333	37,587
	Incurred seeking grants	8,613	-	8,613	7,634
	Advertising, marketing and publicity	1,043	-	1,043	1,413
	Insurance	507	-	507	488
	Website development costs	-	-	-	911
	Total expenditure on raising funds	46,496	-	46,496	48,033
Expenditure on charitable activities	Grants to MS Society	1,530	-	1,530	10,000
	Host Donations	-	-	-	320
	Bike the UK for MS - Awareness Raising Mission	54,981	-	54,981	56,638
	Total expenditure on charitable activities	56,511	-	56,511	66,958
TOTAL EXPENDITURE		103,007	-	103,007	114,991

4. Staff Costs

	This year £	Prior Year £
Salaries and wages	83,989	74,565
Social Security Costs	-	-
Pension costs	2,146	1,776
Total staff costs	86,135	76,341

	This year Number	Prior Year
Average head count in the year	2	3
Total	2	3

We were also supported by two unpaid full time volunteers in the year.

5. Grantmaking

Analysis of Grants Paid	Grants to institutions	Total	Prior Year
	£	£	£
MS Society Projects & Local Groups	1,530	1,530	10,000
Challenge Host Donations	-	-	320
Total	**1,530**	**1,530**	**10,320**

6. Tangible Fixed Assets

Cost:	**Computer Equipment**	**Total**
	£	**£**
As at 1 October 2023	792	792
Additions	-	-
As at 30 September 2024	792	792
Depreciation:		
As at 1 October 2023	792	792
Charged for the year	-	-
As at 30 September 2024	792	792
Net Book Value:		
As at 30 September 2023	-	-
As at 30 September 2024	-	-

7. Debtors

Analysis of debtors	This year £	Prior Year £
Bike the US for MS	-	11,524
HMRC - Gift Aid	205	-
Total	205	11,524

8. Prepayments and Accrued Income

Analysis of prepayments	Amounts falling due within one year	
	This year	Prior Year
	£	£
Inventory	2,350	2,289
Prepayments	502	-
Accrued Income	5,038	2,164
Total	7,890	4,453

9. Cash at bank and in hand

	This year	Prior Year
	£	£
Cash at bank and in hand	24,193	31,570
Total	24,193	31,570

10. Creditors

Analysis of creditors	Amounts falling due within one year	
	This year	Prior Year
	£	£
Accruals for grants payable	1,530	10,000
Taxation and social security	-	3,245
Total	1,530	13,245

11. Statement of Funds

Summary of Funds - Current Year	Balance at 30 September 2023	Income	Expenditure	Balance at 30 September 2024
	£	£	£	£
Unrestricted Funds	34,302	97,213	(103,007)	28,508
Restricted Funds	-	2,250	-	2,250
Total Funds	34,302	99,463	(103,007)	30,758

12. Transactions with Related Parties

The trustees received no remuneration for their services in the current or previous year.

During the year, Bike the UK for MS received a total of £39,524 in grants (2023: £23,841) from Bike the US for MS. The balance outstanding at year end was £0 (2023: £11,524).

Accounts

Bike the UK for MS

Annual Report and Financial Statements

For the Period

From 01/10/2022 to 30/09/2023

Registered Charity Number: 1172717

CONTENTS

CHARITY INFORMATION

Trustees

Mr Donald Fraser	Chairman, appointed 24 April 2017
Mr Peter Whateley	
Mr Robert Morris	
Mrs Nicolla Tanguy	
Mr Richard Kessell	Appointed 14 March 2024

Registered Office	Copperfields, Seale Lane, Puttenham, Surrey, GU3 1AX
Charity Registration	1172717
Bankers	Lloyds Bank 75 Castle St Farnham GU9 7LT

TRUSTEE'S ANNUAL REPORT

The Trustees present their annual report and financial statement for the period from 1 October 2022 to 30 September 2023 giving the results of Bike the UK for MS.

OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

Bike the UK for MS has three main objectives: raising awareness and promoting Multiple Sclerosis, providing relief and assistance to those living with the disease and their families and to advance knowledge and research about the disease to one day 'Stop MS'.

REVIEW OF ACTIVITIES

The primary focus for the period of 2022-23 has been ensuring a level of support to the MS community during difficult times. Our aims are to meet our daily funding requirements and find new income streams to reach its surplus aims. The main strategy for fundraising has focused on organising multi-day cycling challenges across the UK. Alongside these events, there were virtual challenges and external fundraisers to support reaching the income targets.

Bike the UK for MS works closely with the MS Society, making grants to their local groups across the country. The groups, chosen by the Bike the UK for MS Trustees, put their grants towards supporting members and their families through the likes of exercise classes to relieve symptoms and home modifications to maintain independence.

Grants are made to the MS Society towards specific research projects chosen by the Trustees.

Bike the UK for MS organises events with MS groups to encourage mobility and promote activity by encompassing cycling into their lives. The use of adapted bikes for all abilities on safe closed circuits has proved enjoyable for the groups and is something the charity will continue to develop.

FINANCIAL REVIEW

Financial Position

Total income for the period of October 2022 to September 2023 was £95.3k. This was largely thanks to fundraising completed by our volunteer cyclists totalling £63.2k, the associated Gift Aid of £7.3k and £23.8k in grants from Bike the US for MS.

Grants paid out through the period to the MS Society, to support local MS groups and fund research projects, totalled £10k. Other expenditure on charitable activities of £56.6k related to our cycling challenges and sessions across the UK to raise awareness of the disease and relieve symptoms for those with MS.

The remaining expenditure of £48k for the period went towards raising funds to help support these grants and charitable activities. A surplus of £34.3k was carried forward to the following year.

Surplus and Reserves Policy

Bike the UK for MS aims to accumulate a surplus in order to maintain liquidity to cover 12 months of salary expenditure and to cover initial expenditure to ensure growth in annual fundraising for the following year. This year Bike the UK for MS accumulated a surplus of 9 months of salary expenditure.

This policy is subject to annual review by the Trustees where they consider the charity’s requirements.

Assessment of Going Concern

After consideration, the Trustees have concluded that the main uncertainty relates to the continued rise in cost of living and how that impacts both registrations and confidence in fundraising. It will also continue to impact our event costs as inflation rises. The charity has seen a drop so far in participants for 2023-24, but hopes public confidence returns in the coming year along with some event changes to come in 2024-25.

The focus will be ensuring that the charity meets its daily funding requirements and finding new income streams for the coming year. The charity has adequate resources for the coming year and therefore in preparing these financial statements has adopted the going concern assumption.

Future Developments

In 2024-2025, Bike the UK for MS will be looking to make changes to their summer event schedule with a mixture of new events and new pricing model. They hope to reposition themselves to grow their fundraising efforts by increasing participant numbers on their challenges, actively seeking grants and sponsors. This will require a concerted effort with marketing, reaching new audiences and adapting to feedback provided by our participants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bike the UK for MS is a Charitable Incorporated Organisation (CIO). The charity was incorporated as a CIO on 24 April 2017.

The principal object of the charity are for public benefit: to promote and advance health; to provide relief and assistance to those suffering with health problems and their families; to advance and promote knowledge in health and to advance research into health sciences, in particular but without limitation in relation to Multiple Sclerosis.

Method of Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution. They are appointed to ensure the board has the right mix of skills and experience to best serve the charity with its strategy.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 29 July 2024 and signed on their behalf by:

Donald Fraser
……………………………………………..

Mr Donald Fraser (Chairman)

INDEPENDENT EXAMINER'S REPORT

FOR THE PERIOD FROM 1 October 2022 TO 30 SEPTEMBER 2023

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2023.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: ……GDean……………… Dated: 28/07/2024

Georgina Dean ACA

STATEMENTS OF FINANCIAL ACTIVITY

	NOTE	Unrestricted funds £	Restricted income funds £	Total funds £	Prior Year funds £
INCOME FROM:					
Donations and legacies		95,261	-	95,261	109,596
Other trading activities		-	-	-	2,525
TOTAL INCOME	2	95,261	-	95,261	112,121
EXPENDITURE ON:					
Raising funds		48,033	-	48,033	53,447
Charitable activities		66,958	-	66,958	59,922
TOTAL EXPENDITURE	3	114,991	-	114,991	113,369
Net movement in funds		(19,730)	-	(19,730)	(1,248)
RECONCILIATION OF FUNDS					
Total funds brought forward		54,032	-	54,032	55,280
Total funds carried forward		34,302	-	34,302	54,032

BALANCE SHEET

	NOTE	Unrestricted funds £	Restricted Income funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	6	-	-	-	242
Total fixed assets		-	-	-	242
Current assets					
Debtors	7	11,524	-	11,524	26,397
Prepayments and Accrued Income	8	4,453	-	4,453	3,888
Cash at bank and in hand	9	31,570	-	31,570	45,346
Total current assets		47,547	-	47,547	75,631
Creditors: amounts falling due within one year	10	13,245	-	13,245	21,841
Net current assets/(liabilities)		34,302	-	34,302	53,790
Total assets less current liabilities		34,302	-	34,302	54,032
Total net assets or liabilities		34,302	-	34,302	54,032
Funds of the Charity					
Restricted Income funds	11		-	-	-
Unrestricted funds	11	34,302		34,302	54,032
Total funds		34,302	-	34,302	54,032

The financial statements were approved by the board of trustees and authorised for issue on 29 July 2024 and are signed on its behalf by:

Donald Fraser
…………………………………………..

Mr Donald Fraser (Chairman)

NOTES TO THE FINANCIAL STATEMENTS

1. Principal Accounting Policies

1.1. Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

Bike the UK for MS constitutes a public benefit entity as defined by FRS102.

1.2. Going Concern

The accounts presented have been prepared on a Going Concern basis.

1.3. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

1.4. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

The charity made no redundancy payments during the reporting period. No material item of deferred income has been included in the accounts.

1.5. Tangible fixed assets and depreciation

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Computer Equipment over 3 years

1.6. Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.7. Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts. No material item of deferred income has been included in the accounts.

1.8. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Foreign Exchange

Transactions in currencies other than the functional currency (foreign currency) are initially recorded at the exchange rate prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate ruling at the date of the transaction.

2. Analysis of Income

	Analysis	Unrestricted funds £	Restricted Income funds £	Total funds £	Prior Year £
Donations and legacies:	Donations and gifts	63,203	-	63,203	81,021
	Gift Aid	7,318	-	7,318	9,637
	General grants provided by government/other charities	23,841	-	23,841	17,938
	Sponsorships which are in substance donations	899	-	899	1,000
Other trading activities:	Sale of Apparel	-	-	-	-
	Gains from FX	-	-	-	2,525
TOTAL INCOME		95,261	-	95,261	112,121

3. Analysis of Expenditure

	Analysis	Unrestricted funds £	Restricted Expenditure funds £	Total funds £	Prior Year £
Expenditure on raising funds:	Incurred seeking donations	37,587	-	37,587	39,924
	Incurred seeking grants	7,634	-	7,634	5,626
	Advertising, marketing and publicity	1,413	-	1,413	6,318
	Insurance	488	-	488	437
	Website development costs	911	-	911	1,142
	Total expenditure on raising funds	48,033	-	48,033	53,447
Expenditure on charitable activities	Grants to MS Society	10,000	-	10,000	18,000
	Individual Grant Programme	-	-	-	2,000
	Host Donations	320	-	320	-
	Bike the UK for MS - Awareness Raising Mission	56,638	-	56,638	39,922
	Total expenditure on charitable activities	66,958	-	66,958	59,922
TOTAL EXPENDITURE		114,991	-	114,991	113,369

4. Staff Costs

	This year £	Prior Year £
Salaries and wages	74,565	54,988
Social Security Costs	-	-
Pension costs	1,776	1,275
Total staff costs	76,341	56,263

	This year Number	Prior Year
Average head count in the year	3	2
Total	3	2

5. Grantmaking

Analysis of Grants Paid	Grants to institutions £	Total £	Prior Year £
MS Society Projects & Local Groups	10,000	10,000	18,000
Individual Grant Programme	-	-	2,000
Challenge Host Donations	320	320	-
Total	**10,320**	**10,320**	**20,000**

6. Tangible Fixed Assets

Cost:	Computer Equipment £	Total £
As at 1 October 2022	792	792
Additions	-	-
As at 30 September 2023	792	792
Depreciation:		
As at 1 October 2022	550	550
Charged for the year	242	242
As at 30 September 2023	792	792
Net Book Value:		
As at 30 September 2022	242	242
As at 30 September 2023	-	-

7. Debtors

Analysis of debtors	This year £	Prior Year £
Bike the US for MS	11,524	17,972
Enthuse	-	4,785
HMRC - Gift Aid	-	2,640
Sponsorships	-	1,000
Total	11,524	26,397

8. Prepayments and Accrued Income

Analysis of prepayments	Amounts falling due within one year	
	This year	Prior Year
	£	£
Inventory	2,289	3,888
Accruals for Gift Aid	1,284	-
Accruals for Van Sponsorship	880	-
Total	4,453	3,888

9. Cash at bank and in hand

	This year	Prior Year
	£	£
Cash at bank and in hand	31,570	45,346
Total	31,570	45,346

10. Creditors

Analysis of creditors	Amounts falling due within one year	
	This year	Prior Year
	£	£
Accruals for grants payable	10,000	18,000
Taxation and social security	3,245	1,681
Other Creditors	-	2,160
Total	13,245	21,841

11. Statement of Funds

Summary of Funds - Current Year	Balance at 30 September 2022	Income	Expenditure	Balance at 30 September 2023
	£	£	£	£
Unrestricted Funds	54,032	95,261	(114,991)	34,302
Restricted Funds	-	-	-	-
Total Funds	54,032	95,261	(114,991)	34,302

12. Transactions with Related Parties

The trustees received no remuneration for their services in the current or previous year.

During the year, Bike the UK for MS received a total of £23,841 in grants (2022: £17,938) from Bike the US for MS. The balance outstanding at year end was £11,524 (2022: £17,972). In addition, there was a donation totalling £650 made by trustee, Peter Whateley, to the charity.

Accounts

Bike the UK for MS

Annual Report and Financial Statements

For the Period

From 01/10/2021 to 30/09/2022

Registered Charity Number: 1172717

CONTENTS

CHARITY INFORMATION

Trustees

Mr Donald Fraser	Chairman, appointed 24 April 2017
Mr Peter Whateley	
Mr Robert Morris	
Mrs Nicolla Tanguy	

Registered Office	Copperfields, Seale Lane, Puttenham, Surrey, GU3 1AX
Charity Registration	1172717
Bankers	Lloyds Bank 75 Castle St Farnham GU9 7LT

TRUSTEE'S ANNUAL REPORT

The Trustees present their annual report and financial statement for the period from 1 October 2021 to 30 September 2022 giving the results of Bike the UK for MS.

OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

Bike the UK for MS has three main objectives: raising awareness and promoting Multiple Sclerosis, providing relief and assistance to those living with the disease and their families and to advance knowledge and research about the disease to one day 'Stop MS'.

REVIEW OF ACTIVITIES

The primary focus for the period of 2021-22 has been a continued recovery from the Covid pandemic whilst ensuring a level of support to the MS community during difficult times. Recovery involves the charity meeting its daily funding requirements and finding new income streams to reach its surplus aims. The main strategy for fundraising has focused on organising multi day cycling challenges across the UK. Alongside these events, there were virtual challenges and external fundraisers to support reaching the income targets.

Bike the UK for MS works closely with the MS Society, making grants to their local groups across the country. The groups, chosen by the Bike the UK for MS Trustees, put their grants towards supporting members and their families through the likes of exercise classes to relieve symptoms and home modifications to maintain independence.

Grants are made to the MS Society towards specific research projects chosen by the Trustees.

Bike the UK for MS organise events with MS groups to encourage mobility and promote activity by encompassing cycling into their lives. The use of adapted bikes for all abilities on safe closed circuits has proved enjoyable for the groups and is something the charity will continue to develop.

FINANCIAL REVIEW

Financial Position

Total income for the period of October 2021 to September 2022 was £112.1k. This was largely thanks to fundraising completed by our volunteer cyclists totalling £81k, the associated Gift Aid of £9.6k and £17.9k in grants from Bike the US for MS.

Grants paid out through the period to the MS Society, to support local MS groups and fund research projects, totalled £18k. An individual grant of £2k was also made to help fund a new wheelchair for someone living with MS. Other expenditure on charitable activities of £39.9k related to our cycling challenges and sessions across the UK to raise awareness of the disease and relieve symptoms for those with MS.

The remaining expenditure of £53.4k for the period went towards raising funds to help support these grants and charitable activities. A surplus of £54k was carried forward to the following year.

Surplus and Reserves Policy

Bike the UK for MS aims to accumulate a surplus in order to maintain liquidity to cover 12 months of salary expenditure and to cover initial expenditure to ensure growth in annual fundraising for the following year. This year Bike the UK for MS accumulated a surplus of 9 months of salary expenditure.

This policy is subject to annual review by the Trustees where they consider the charity's requirements.

Assessment of Going Concern

After consideration, the Trustees have concluded that the main uncertainty relates to the continued rise in cost of living and how that impacts both registrations and confidence in fundraising. It will also continue to impact our event costs as inflation rises. The charity has plateaued so far in participants for 2022-23 with a reduction in participants per trip, but hopes public confidence returns in the coming year.

The focus will be ensuring that the charity meets its daily funding requirements and finding new income streams for the coming year. The charity has adequate resources for the coming year and therefore in preparing these financial statements has adopted the going concern assumption.

Future Developments

In 2022-2023, Bike the UK for MS will be looking to fill their salaried positions and reposition themselves to grow their fundraising efforts by increasing participant numbers on their cycling challenges, actively seeking grants and sponsors. This will require a concerted effort with marketing, reaching new audiences and adapting to feedback provided by our participants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bike the UK for MS is a Charitable Incorporated Organisation (CIO). The charity was incorporated as a CIO on 24 April 2017.

The principal object of the charity are for public benefit: to promote and advance health; to provide relief and assistance to those suffering with health problems and their families; to advance and promote knowledge in health and to advance research into health sciences, in particular but without limitation in relation to Multiple Sclerosis.

Method of Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution. They are appointed to ensure the board has the right mix of skills and experience to best serve the charity with its strategy.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 18 July 2023 and signed on their behalf by:

Donald Fraser
…………………………………………..

Mr Donald Fraser (Chairman)

INDEPENDENT EXAMINER'S REPORT

FOR THE PERIOD FROM 1 October 2021 TO 30 SEPTEMBER 2022

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2022.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Georgina Dean
Georgina Dean (Jul 21, 2023 07:53 GMT+1)………… Dated: Jul 21, 2023

Georgina Dean ACA

STATEMENTS OF FINANCIAL ACTIVITY

	NOTE	Unrestricted funds £	Restricted income funds £	Total funds £	Prior Year funds £
INCOME FROM:					
Donations and legacies		103,596	6,000	109,596	112,674
Other trading activities		2,525	-	2,525	167
TOTAL INCOME	2	106,121	6,000	112,121	112,841
EXPENDITURE ON:					
Raising funds		53,447	-	53,447	44,908
Charitable activities		53,922	6,000	59,922	57,676
TOTAL EXPENDITURE	3	107,369	6,000	113,369	102,584
Net movement in funds		(1,248)	-	(1,248)	10,257
RECONCILIATION OF FUNDS					
Total funds brought forward		55,280	-	55,280	45,023
Total funds carried forward		54,032	-	54,032	55,280

BALANCE SHEET

	NOTE	Unrestricted funds £	Restricted Income funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	6	242	-	242	506
Total fixed assets		242	-	242	506
Current assets					
Debtors	7	26,397	-	26,397	30,887
Prepayments		3,888	-	3,888	1,357
Cash at bank and in hand	9	45,346	-	45,346	46,035
Total current assets		75,631	-	75,631	78,279
Creditors: amounts falling due within one year	8	21,841	-	21,841	23,505
Net current assets/(liabilities)		53,790	-	53,790	54,774
Total assets less current liabilities		54,032	-	54,032	55,280
Total net assets or liabilities		54,032	-	54,032	55,280
Funds of the Charity					
Restricted Income funds			-	-	-
Unrestricted funds		54,032		54,032	55,280
Total funds		54,032	-	54,032	55,280

The financial statements were approved by the board of trustees and authorised for issue on 18 July 2023 and are signed on its behalf by:

Donald Fraser
……………………………………………..

Mr Donald Fraser (Chairman)

NOTES TO THE FINANCIAL STATEMENTS

1. Principal Accounting Policies

1.1. Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued 1st January 2015 and the Charities Act 2011

Bike the UK for MS constitutes a public benefit entity as defined by FRS102.

1.2. Going Concern

The accounts presented have been prepared on a Going Concern basis.

1.3. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

1.4. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

The charity made no redundancy payments during the reporting period. No material item of deferred income has been included in the accounts.

1.5. Tangible fixed assets and depreciation

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Computer Equipment over 3 years

1.6. Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.7. Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts. No material item of deferred income has been included in the accounts.

1.8. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Foreign Exchange

Transactions in currencies other than the functional currency (foreign currency) are initially recorded at the exchange rate prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate ruling at the date of the transaction.

2. Analysis of Income

	Analysis	Unrestricted funds £	Restricted Income funds £	Total funds £	Prior Year £
Donations and legacies:	Donations and gifts	75,021	6,000	81,021	68,441
	Gift Aid	9,637	-	9,637	11,912
	Government Grant - Job Retention Scheme	-	-	-	15,631
	General grants provided by government/other charities	17,938	-	17,938	15,250
	Sponsorships which are in substance donations	1,000	-	1,000	1,440
Other trading activities:	Sale of Apparel	-	-	-	167
	Gains from FX	2,525	-	2,525	-
TOTAL INCOME		106,121	6,000	112,121	112,841

3. Analysis of Expenditure

	Analysis	Unrestricted funds £	Restricted Expenditure funds £	Total funds £	Prior Year £
Expenditure on raising funds:	Incurred seeking donations	39,924	-	39,924	36,396
	Incurred seeking grants	5,626	-	5,626	5,396
	Advertising, marketing and publicity	6,318	-	6,318	1,425
	Insurance	437	-	437	581
	Website development costs	1,142	-	1,142	1,110
	Total expenditure on raising funds	53,447	-	53,447	44,908
Expenditure on charitable activities	Grants to MS Society	18,000	-	18,000	20,000
	Individual Grant Programme	2,000	-	2,000	-
	Bike the UK for MS Challenges (MS Awareness)	33,922	6,000	39,922	37,676
	Total expenditure on charitable activities	53,922	6,000	59,922	57,676
TOTAL EXPENDITURE		107,369	6,000	113,369	102,584

4. Staff Costs

	This year £	Prior Year £
Salaries and wages	54,988	52,753
Social Security Costs	-	-
Pension costs	1,275	1,210
Total staff costs	56,263	53,963

	This year Number	Prior Year
Average head count in the year	2	2
Total	2	2

5. Grantmaking

Analysis of Grants Paid	Grants to institutions £	Total £	Prior Year £
MS Society Projects & Local Groups	18,000	18,000	20,000
Individual Grant Programme	2,000	2,000	-
Total	**20,000**	**20,000**	**20,000**

6. Tangible Fixed Assets

Cost:	**Computer Equipment £**	**Total £**
As at 1 October 2021	792	792
Additions	-	-
As at 30 September 2022	792	792
Depreciation:		
As at 1 October 2021	286	286
Charged for the year	264	264
As at 30 September 2022	550	550
Net Book Value:		
As at 30 September 2021	506	506
As at 30 September 2022	242	242

7. Debtors

Analysis of debtors	This year £	Prior Year £
Bike the US for MS	17,972	16,223
Enthuse	4,785	3,541
HMRC - Gift Aid	2,640	7,586
HMRC - Job Retention Scheme	-	2,097
Sponsorships	1,000	1,440
Total	26,397	30,887

8. Creditors

Analysis of creditors	Amounts falling due within one year	
	This year	Prior Year
	£	£
Accruals for grants payable	18,000	20,000
Taxation and social security	1,681	1,597
Other Creditors	2,160	1,908
Total	21,841	23,505

9. Cash at bank and in hand

	This year	Prior Year
	£	£
Cash at bank and in hand	45,346	46,035
Total	45,346	46,035

10. Statement of Funds

Summary of Funds - Current Year	Balance at 30 September 2021	Income	Expenditure	Balance at 30 September 2022
	£	£	£	£
Unrestricted Funds	55,280	106,121	(107,369)	54,032
Restricted Funds	-	6,000	(6,000)	-
Total Funds	55,280	112,121	(113,369)	54,032

11. Transactions with Related Parties

The trustees received no remuneration for their services in the current or previous year.

During the year, Bike the UK for MS received a grant of £17,938 (2021: £15,000) from Bike the US for MS. The balance outstanding at year end was £17,972 (2021:£16,223). In addition, there were donations to the charity from trustees in the year totalling £400 (2021: £nil) a balance of £nil (2021: £nil) was outstanding at year end.

Annual Report 2021-22

Final Audit Report 2023-07-21

Created:	2023-07-20
By:	James Whateley (james@biketheukforms.org)
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Document e-signed by Georgina Dean (gina.dean@rsmuk.com)
Signature Date: 2023-07-21 - 6:53:04 AM GMT - Time Source: server- IP address: 194.72.188.34

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Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Bike the UK for MS

Annual Report and Financial Statements

For the Period

From 01/10/2020 to 30/09/2021

Registered Charity Number: 1172717

CONTENTS

CHARITY INFORMATION

Trustees

Mr Donald Fraser	Chairman, appointed 24 April 2017
Mr Peter Whateley	
Mr Felix Young	(resigned 14 December 2021)
Mr Robert Morris	
Mrs Nicolla Tanguy	(appointed 29 March 2021)

Registered Office	Copperfields, Seale Lane, Puttenham, Surrey, GU3 1AX
Charity Registration	1172717
Bankers	Lloyds Bank 75 Castle St Farnham GU9 7LT

TRUSTEE’S ANNUAL REPORT

The Trustees present their annual report and financial statement for the period from 1 October 2020 to 30 September 2021 giving the results of Bike the UK for MS.

OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

Bike the UK for MS has three main objectives: raising awareness and promoting Multiple Sclerosis, providing relief and assistance to those living with the disease and their families and to advance knowledge and research about the disease to one day ‘Stop MS’.

REVIEW OF ACTIVITIES

The primary focus for the period of 2020-21 has been to recover from the Covid pandemic whilst ensuring a level of support to the MS community during difficult times. Recovery involves the charity meeting its daily funding requirements and finding new income streams to reach its surplus aims. The main strategy for fundraising has returned to organising multi day cycling challenges across the UK, with Covid safety protocols in place for the summer of 2021. Alongside these events, there were virtual challenges and external fundraisers to support reaching the income targets.

Bike the UK for MS works closely with the MS Society, making grants to their local groups across the country. The groups, chosen by the Bike the UK for MS Trustees, put their grants towards supporting members and their families through the likes of exercise classes to relieve symptoms and home modifications to maintain independence.

Grants are made to the MS Society towards specific research projects chosen by the Trustees.

Bike the UK for MS organise events with MS groups to encourage mobility and promote activity by encompassing cycling into their lives. Much of the year has still involved restrictions on socialising, making support group events difficult. Instead the focus was maintained on virtual home exercise sessions to relieve symptoms of MS.

FINANCIAL REVIEW

Financial Position

Total income for the period of October 2020 to September 2021 was £112.8k. This was largely thanks to fundraising completed by our volunteer cyclists totalling £68.4k, the associated Gift Aid of £11.9k and £30.6k in grants from the Job Retention Scheme and Bike the US for MS.

Grants paid out through the period to the MS Society, to support local MS groups and fund research projects, totalled £20k. Other expenditure on charitable activities of £37.7k related to our cycling challenges across the UK to raise awareness of the disease.

The remaining expenditure of £44.9k for the period went towards raising funds to help support these grants and charitable activities. A surplus of £55.3k was carried forward to the following year.

Surplus and Reserves Policy

Bike the UK for MS aims to accumulate a surplus in order to maintain liquidity to cover 12 months of salary expenditure and to cover initial expenditure to ensure growth in annual fundraising for the following year. This year Bike the UK for MS accumulated a surplus of 11 months of salary expenditure.

This policy is subject to annual review by the Trustees where they consider the charity's requirements.

Assessment of Going Concern

After consideration, the Trustees have concluded that the main uncertainty continues to revolve around the Covid-19 pandemic and how it will impact the charity's income streams. The cycling challenges for 2022 will proceed as planned, however it is unclear how the pandemic will impact registrations and confidence in fundraising. The rise in cost of living is also a concern, both as an organisation with event costs increasing and for confidence of participants to take on the events.

The focus will be ensuring that the charity meets its daily funding requirements and finding new income streams for the coming year. The charity has adequate resources for the coming year and therefore in preparing these financial statements has adopted the going concern assumption.

Future Developments

In 2021-2022, Bike the UK for MS will be expanding with the addition of a university placement student to help plan for longer term development and stability. There will be continued adaptation to the impacts of Covid-19, however a return to a full schedule of fundraising events is planned as well as continuing to support the needs of the MS community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bike the UK for MS is a Charitable Incorporated Organisation (CIO). The charity was incorporated as a CIO on 24 April 2017.

The principal object of the charity are for public benefit: to promote and advance health; to provide relief and assistance to those suffering with health problems and their families; to advance and promote knowledge in health and to advance research into health sciences, in particular but without limitation in relation to Multiple Sclerosis.

Method of Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution. They are appointed to ensure the board has the right mix of skills and experience to best serve the charity with its strategy.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

· select suitable accounting policies and then apply them consistently;

· observe the methods and principles in the Charities SORP;

· make judgments and accounting estimates that are reasonable and prudent;

· prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 26 July 2022 and signed on their behalf by:

Donald Fraser
……………………………………………..

Mr Donald Fraser (Chairman)

INDEPENDENT EXAMINER'S REPORT

FOR THE PERIOD FROM 1 October 2020 TO 30 SEPTEMBER 2021

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2021.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: .... Dated: 25/07/2022

Georgina Dean ACA

STATEMENTS OF FINANCIAL ACTIVITY

	NOTE	Unrestricted funds £	Restricted income funds £	Total funds £	Prior Year funds £
INCOME FROM:					
Donations and legacies		112,424	250	112,674	58,415
Other trading activities		167	-	167	100
TOTAL INCOME	2	112,591	250	112,841	58,515
EXPENDITURE ON:					
Raising funds		44,908	-	44,908	25,764
Charitable activities		57,426	250	57,676	13,134
TOTAL EXPENDITURE	3	102,334	250	102,584	38,898
Net movement in funds		10,257	-	10,257	19,617
RECONCILIATION OF FUNDS					
Total funds brought forward		45,023	-	45,023	25,406
Total funds carried forward		55,280	-	55,280	45,023

BALANCE SHEET

	NOTE	Unrestricted funds £	Restricted Income funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	6	506	-	506	770
Total fixed assets		506	-	506	770
Current assets					
Debtors	7	30,887	-	30,887	9,398
Prepayments		1,357	-	1,357	1,207
Cash at bank and in hand	9	45,785	250	46,035	38,648
Total current assets		78,029	250	78,279	49,253
Creditors: amounts falling due within one year	8	23,255	250	23,505	5,000
Net current assets/(liabilities)		54,774	-	54,774	44,253
Total assets less current liabilities		55,280	-	55,280	45,023
Total net assets or liabilities		55,280	-	55,280	45,023
Funds of the Charity					
Restricted Income funds			-	-	-
Unrestricted funds		55,280		55,280	45,023
Total funds		55,280	-	55,280	45,023

The financial statements were approved by the board of trustees and authorised for issue on 26 July 2022 and are signed on its behalf by:

Donald Fraser ……………………………………………..

Mr Donald Fraser (Chairman)

NOTES TO THE FINANCIAL STATEMENTS

1. Principal Accounting Policies

1.1. Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued 1st January 2015 and the Charities Act 2011

Bike the UK for MS constitutes a public benefit entity as defined by FRS102.

1.2. Going Concern

The accounts presented have been prepared on a Going Concern basis.

1.3. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

1.4. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

The charity made no redundancy payments during the reporting period. No material item of deferred income has been included in the accounts.

1.5. Tangible fixed assets and depreciation

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Computer Equipment over 3 years

1.6. Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.7. Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts. No material item of deferred income has been included in the accounts.

1.8. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Analysis of Income

	Analysis	Unrestricted funds £	Restricted Income funds £	Total funds £	Prior Year £
Donations and legacies:	Donations and gifts	68,441	-	68,441	19,763
	Gift Aid	11,912	-	11,912	1,829
	Government Grant - Job Retention Scheme	15,631	-	15,631	6,973
	General grants provided by government/other charities	15,000	250	15,250	24,850
	Sponsorships which are in substance donations	1,440	-	1,440	5,000
Other trading activities:	Sale of Apparel	167	-	167	100
TOTAL INCOME		112,591	250	112,841	58,514

3. Analysis of Expenditure

	Analysis	Unrestricted funds £	Restricted Expenditure funds £	Total funds £	Prior Year £
Expenditure on raising funds:	Incurred seeking donations	36,396	-	36,396	20,711
	Incurred seeking grants	5,396	-	5,396	2,575
	Advertising, marketing and publicity	1,425	-	1,425	896
	Insurance	581	-	581	375
	Website development costs	1,110	-	1,110	1,207
	Total expenditure on raising funds	44,908	-	44,908	25,764
Expenditure on charitable activities	Grants to MS Society	19,750	250	20,000	5,000
	Bike the UK for MS Challenges (MS Awareness)	37,676	-	37,676	8,134
	Total expenditure on charitable activities	57,426	250	57,676	13,134
TOTAL EXPENDITURE		102,334	250	102,584	38,898

4. Staff Costs

	This year £	Prior Year £
Salaries and wages	52,753	25,750
Social Security Costs	-	-
Pension costs	1,210	-
Total staff costs	53,963	25,750

	This year Number	Prior Year
Average head count in the year	2	1
Total	2	1

5. Grantmaking

Analysis of Grants Paid	Grants to institutions	Total	Prior Year
	£	£	£
MS Society Projects & Local Groups	20,000	20,000	5,000
Total	**20,000**	**20,000**	**5,000**

6. Tangible Fixed Assets

Cost:	Computer Equipment	Total
	£	£
As at 1 October 2020	792	792
Additions	-	-
As at 30 September 2021	792	792
Depreciation:		
As at 1 October 2020	22	22
Charged for the year	264	264
As at 30 September 2021	286	286
Net Book Value:		
As at 30 September 2020	770	770
As at 30 September 2021	506	506

7. Debtors

Analysis of debtors

	This year £	Prior Year £
Bike the US for MS	16,223	9,398
Enthuse	3,541	-
HMRC - Gift Aid	7,586	-
HMRC - Job Retention Scheme	2,097	-
Sponsorships	1,440	-
Total	30,887	9,398

8. Creditors

Analysis of creditors

	Amounts falling due within one year	
	This year	**Prior Year**
	£	**£**
Accruals for grants payable	20,000	5,000
Taxation and social security	1,597	-
Other Creditors	1,908	
Total	23,505	5,000

9. Cash at bank and in hand

	This year £	Prior Year £
Cash at bank and in hand	46,035	38,648
Total	46,035	38,648

10. Statement of Funds

Summary of Funds - Current Year	Balance at 30 September 2020	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted Funds	45,023	112,591	(102,334)	55,280
Restricted Funds	-	250	(250)	-
Total Funds	45,023	112,841	(102,584)	55,280

11. Transactions with Related Parties

The trustees received no remuneration for their services in the current or previous year.

During the year, Bike the UK for MS received a grant of £15,000 (2020: £17,500) from Bike the US for MS. The balance outstanding at year end was £16,223 (2020: £9,398).

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Bike the UK for MS

Annual Report and Financial Statements

For the Period

From 01/10/2019 to 30/09/2020

Registered Charity Number: 1172717

CONTENTS

CHARITY INFORMATION

Trustees

Mr Donald Fraser	Chairman, appointed 24 April 2017
Mr Peter Whateley	
Mr Felix Young	
Mr Robert Morris	
Mrs Nicolla Tanguy	(appointed 29 March 2021)

Registered Office	6 Giffards Meadow Farnham Surrey GU9 8DA
Charity Registration	1172717
Bankers	Lloyds Bank 75 Castle St Farnham GU9 7LT

TRUSTEE'S ANNUAL REPORT

The Trustees present their annual report and financial statement for the period from 1 October 2019 to 30 September 2020 giving the results of Bike the UK for MS.

OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

Bike the UK for MS has three main objectives: raising awareness and promoting Multiple Sclerosis, providing relief and assistance to those living with the disease and their families and to advance knowledge and research about the disease to one day 'Stop MS'.

REVIEW OF ACTIVITIES

The primary focus for the period of 2019-2020 has been to focus on ensuring that the charity meets its daily funding requirements and find new income streams while maintaining a level of support to the MS community during the Covid pandemic. The main strategy for fundraising has traditionally revolved around organising multi day cycling challenges across the UK, however these were delayed to 2021. Instead, new virtual challenges were run as well as encouraging fundraising in advance for 2021 campaigns.

Bike the UK for MS works closely with the MS Society, making grants to their local groups across the country. The groups, chosen by the Bike the UK for MS Trustees, put their grants towards supporting members and their families through the likes of exercise classes to relieve symptoms and home modifications to maintain independence.

Grants are made to the MS Society towards specific research projects chosen by the Trustees.

Bike the UK for MS organise events with MS groups to encourage mobility and promote activity by encompassing cycling into their lives. Unfortunately, the use of adapted bikes for all abilities was not possible in 2020 due to the pandemic and instead the focus was shifted to virtual home exercise sessions to relieve symptoms of MS.

FINANCIAL REVIEW

Financial Position

Total income for the period of October 2019 to September 2020 was £58.5k. This was largely thanks to fundraising completed for our virtual challenges and postponed campaigns totalling £19.8k, the Government Job Retention Scheme of £7k and £24.8k in grants from St Johns Foundation and Bike the US for MS.

Grants paid out through the period to the MS Society, to support local MS groups and fund a MS Helpline, totalled £5k. Other expenditure on charitable activities of £8.1k related to raising awareness of MS via our 2020 campaigns and virtual cycling challenges.

The remaining expenditure of £25.7k for the period went towards raising funds to help support these grants and charitable activities. Costs incurred in seeking donations did exceed donations received due to costs having been incurred prior to the cancellation of our fundraising events due to the pandemic. A surplus of £45k was carried forward to the following year.

Surplus and Reserves Policy

Bike the UK for MS has accumulated a surplus in order to maintain liquidity to cover nine months of salary expenditure and to cover initial expenditure to ensure growth in annual fundraising for the following year.

This policy is subject to annual review by the Trustees where they consider the charity's requirements.

Assessment of Going Concern

After consideration, the Trustees have concluded that the main uncertainty revolves around the Covid-19 pandemic and how it will continue to impact the charity's income streams. The cycling challenges for 2021 will proceed, having initially been postponed, with reduced capacity and added safety measures. The Job Retention Scheme has been utilised and has resulted in the reduction in salary costs, largely negating the reduction in income due to a lack of confidence for group summer adventures. The focus will be ensuring that the charity meets its daily funding requirements and finding new income streams for the coming year. The charity has adequate resources for the coming year and therefore in preparing these financial statements has adopted the going concern assumption.

Future Developments

In 2020-2021, Bike the UK for MS will be expanding with an extra member of staff to help plan for longer term development and stability. There will be continued adaptation to the impacts of Covid-19, such as running virtual challenges and supporting the needs of the MS community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bike the UK for MS is a Charitable Incorporated Organisation (CIO). The charity was incorporated as a CIO on 24 April 2017.

The principal objects of the charity are for public benefit: to promote and advance health; to provide relief and assistance to those suffering with health problems and their families; to advance and promote knowledge in health and to advance research into health sciences, in particular but without limitation in relation to Multiple Sclerosis.

Method of Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution. They are appointed to ensure the board has the right mix of skills and experience to best serve the charity with its strategy.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

· select suitable accounting policies and then apply them consistently;

· observe the methods and principles in the Charities SORP;

· make judgments and accounting estimates that are reasonable and prudent;

· prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 27 July 2021 and signed on their behalf by:

DocuSigned by:

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Mr Donald Fraser (Chairman)

INDEPENDENT EXAMINER'S REPORT

FOR THE PERIOD FROM 1 October 2019 TO 30 SEPTEMBER 2020

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2020.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: …………………………………………… Dated: 27/07/21

Georgina Dean ACA

STATEMENTS OF FINANCIAL ACTIVITY

	NOTE	Unrestricted funds £	Restricted income funds £	Total funds £	Prior Year funds £
INCOME FROM:					
Donations and legacies	2	55,915	2,500	58,415	79,871
Other trading activities		100	-	100	344
TOTAL INCOME		56,015	2,500	58,515	80,215
EXPENDITURE ON:					
Raising funds		25,764	-	25,764	25,161
Charitable activities		10,634	2,500	13,134	44,265
TOTAL EXPENDITURE	3	36,398	2,500	38,898	69,426
Net movement in funds		19,617	-	19,617	10,789
RECONCILIATION OF FUNDS					
Total funds brought forward		25,406	-	25,406	14,617
Total funds carried forward		45,023	-	45,023	25,406

Bike the UK for MS
Period from 1 October 2019 to 30 September 2020

BALANCE SHEET

	NOTE	Unrestricted funds £	Restricted Income funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	6	770	-	770	-
Total fixed assets		770	-	770	-
Current assets					
Debtors	7	9,398	-	9,398	5,867
Prepayments		1,207	-	1,207	-
Cash at bank and in hand	9	36,148	2,500	38,648	48,915
Total current assets		46,753	2,500	49,253	54,782
Creditors: amounts falling due within one year	8	2,500	2,500	5,000	29,376
Net current assets/(liabilities)		44,253	-	44,253	25,406
Total assets less current liabilities		45,023	-	45,023	25,406
Total net assets or liabilities		45,023	-	45,023	25,406
Funds of the Charity					
Restricted Income funds			-	-	-
Unrestricted funds		45,023		45,023	25,406
Total funds		45,023	-	45,023	25,406

The financial statements were approved by the board of trustees and authorised for issue on 27 July 2021 and are signed on its behalf by:

DocuSigned by:
………………………………………………………..
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Mr Donald Fraser (Chairman)

NOTES TO THE FINANCIAL STATEMENTS

1. Principal Accounting Policies

1.1. Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued 1st January 2015 and the Charities Act 2011

Bike the UK for MS constitutes a public benefit entity as defined by FRS102.

1.2. Going Concern

The accounts presented have been prepared on a Going Concern basis.

1.3. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

1.4. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

The charity made no redundancy payments during the reporting period. No material item of deferred income has been included in the accounts.

1.5. Tangible fixed assets and depreciation

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Computer Equipment over 3 years

1.6. Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.7. Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts. No material item of deferred income has been included in the accounts.

1.8. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Analysis of Income

	Analysis	Unrestricted funds £	Restricted Income funds £	Total funds £	Prior Year £
Donations and legacies:	Donations and gifts	19,763	-	19,763	55,154
	Gift Aid	1,829	-	1,829	6,457
	Government Grant - Job Retention Scheme	6,973	-	6,973	-
	General grants provided by government/other charities	22,350	2,500	24,850	16,500
	Sponsorships which are in substance donations	5,000	-	5,000	1,760
Other trading activities:	Sale of Apparel	100	-	100	343
TOTAL INCOME		56,014	2,500	58,514	80,215

3. Analysis of Expenditure

	Analysis	Unrestricted funds £	Restricted Expenditure funds £	Total funds £	Prior Year £
Expenditure on raising funds:	Incurred seeking donations	20,711	-	20,711	18,593
	Incurred seeking grants	2,575	-	2,575	2,200
	Advertising, marketing and publicity	896	-	896	3,003
	Insurance	375	-	375	365
	Website development costs	1,207	-	1,207	1,000
	Total expenditure on raising funds	25,764	-	25,764	25,161
Expenditure on charitable activities	Grants to MS Society	2,500	2,500	5,000	26,500
	Cycling Events for MS Groups	-	-	-	2,892
	Bike the UK for MS Challenges (MS Awareness)	8,134	-	8,134	14,873
	Total expenditure on charitable activities	10,634	2,500	13,134	44,265
TOTAL EXPENDITURE		36,398	2,500	38,898	69,426

4. Staff Costs

	This year £	Prior Year £
Salaries and wages	25,750	22,000
Social Security Costs	-	-
Pension costs	-	-
Total staff costs	25,750	22,000

	This year Number	Prior Year
Average head count in the year	1	1
Total	1	1

5. Grantmaking

Analysis of Grants Paid	**Grants to institutions**	**Total**	**Prior Year**
	£	**£**	**£**
MS Society Projects & Local Groups	5,000	5,000	25,500
Total	**5,000**	**5,000**	**26,500**

6. Tangible Fixed Assets

Cost:	**Computer Equipment**	**Total**
	£	**£**
As at 1 October 2019	-	-
Additions	792	792
As at 30 September 2020	792	792
Depreciation:		
As at 1 October 2019	-	-
Charged for the year	22	22
As at 30 September 2020	22	22
Net Book Value:		
As at 30 September 2019	-	-
As at 30 September 2020	770	770

7. Debtors

Analysis of debtors		This year £	Prior Year £
Bike the US for MS		9,398	4,767
Prepayments		1,207	-
Sponsorships		-	1,100
	Total	10,605	5,867

8. Creditors

Analysis of creditors		Amounts falling due within one year	
		This year	Prior Year
		£	£
Accruals for grants payable		5,000	26,000
Invoices		-	2,500
Taxation and social security		-	876
	Total	5,000	29,376

9. Cash at bank and in hand

		This year	Prior Year
		£	£
Cash at bank and on hand		38,648	48,915
	Total	38,648	48,915

10. Statement of Funds

Summary of Funds - Current Year	**Balance at 30 September 2019**	**Income**	**Expenditure**	**Fund balances carried forward**
	£	**£**	**£**	**£**
Unrestricted Funds	25,406	56,014	(36,398)	45,023
Restricted Funds	-	2,500	(2,500)	-
Total Funds	25,406	58,514	(38,898)	45,023

11. Transactions with Related Parties

The trustees received no remuneration for their services in the current or previous year.

During the year, Bike the UK for MS received a grant of £17,500 (2019: 14,000) from Bike the US for MS. The balance outstanding at year end was £9,398 (2019: £4,767).