

Charity Registration No. 1172716

Company Registration No. 10638675 (England and Wales)

**PRAMALIFE
(CHARITABLE COMPANY
LIMITED BY GUARANTEE)**

**TRUSTEES'
REPORT AND ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2021

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Revd P L Southcombe Mr T Sharp Mr N C Johnson Revd J Burgess (appointed 10 June 2020)
Chief Executive	Mr S M Robinson
Company Secretary	Miss F C Tasdelen
Charity number	1172716
Company number	10638675
Registered office	Moran House 1 Holes Bay Park Sterte Avenue West Poole Dorset BH15 2AA
Independent Examiners	Saffery Champness LLP Midland House 2 Poole Road Bournemouth BH2 5QY
Solicitors	Lester Aldridge Russell House Oxford Road Bournemouth BH8 8EX
Bankers	Barclays Barclays House 1 Wimborne Road Poole BH15 2FQ

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

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PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The directors and trustees present their annual report and the financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019).

Objectives and activities

The objects clause in the company's Articles of Association states:

- (a) To further or benefit the residents of local communities, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for residents.
- (b) To establish or secure the establishment of community centres and the provision of associated activities and to maintain or manage or co-operate with any statutory authority in the maintenance and management of any such centre for activities promoted by the charity in furtherance of the above objectives.
- (c) The charity shall be non-party in politics and non-sectarian in religion.

PramaLife Limited's sister charity PramaCare was founded in the 1980s to provide help and care for people in their own homes, enabling them to live independently without being forced into residential care.

In recent years PramaCare has expanded its domiciliary care function to include a wider range of activities that aim to support older people and those living with vulnerability, in the broader spectrum of life, keeping them active in the community for longer, combating isolation and marginalisation, and providing activities that contribute to the enjoyment of life.

These broader activities have now become well established in the communities of Poole and East Dorset and PramaLife was formed to adopt the existing programme and manage further expansion.

On the 8th November 2017 PramaLife and PramaCare became subsidiaries of the new parent charity The Prama Foundation from where governance is exercised over the whole group. The ownership of Prama Trade was transferred from PramaLife to The Prama Foundation on 1st April 2018.

The activities of the organisation in the year towards the objectives are outlined in Achievements and Performance.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and Performance

Due to the coronavirus pandemic 2020/21 was a year of adaptation, change and success for PramaLife. In April 2020 we found ourselves, like the rest of the UK, in lockdown. Like many organisations, our activities had traditionally involved face to face contact with the people we support, along with the partner organisations who help us. We were therefore faced with the situation of vastly increased need unable to access the networks of support groups we had established. We are incredibly proud of what we have achieved in the face of such a challenge and so grateful to our staff and volunteers, along with the generosity and flexibility of our funders.

This is some of what we did.

Supporting older people and carers with practical tasks: Adapting the traditional PramaLife activities was a challenge but we are very aware that adapting to lockdown was even more problematic for some of the people we support. For example, many do not have access to the internet and do not have a car so simple tasks such as shopping and picking up a prescription became unbearably complicated.

We supported older people and carers on 856 occasions with their shopping, picking up their prescriptions or with hot meals, the impact of this support is illustrated by the following feedback:

"I have been so grateful for all the support that you have given me S, it is very reassuring to know that you are at the end of a phone, and to be able to talk through any problems or worries with someone who understands the burden unpaid carers face, because I feel that sometimes we are "passed by" from the powers that be, because we just simply get on with things. Your practical help in organising food shopping for me at the beginning of this pandemic was a great relief, because I couldn't get online shopping and my son had become very very anxious, I was able to reassure him he wouldn't starve."

"Having the meals delivered every Sunday makes such a difference. It really does mean an awful lot to me. It makes you realise that people haven't forgotten about us. I'm here on my own and really don't see many people. It's such a treat and seeing someone face to face is something to look forward to. C will always post a letter for me as well. I don't bother to do much cooking when it's just me, so a nice hot meal is something to really look forward to. I miss going out and meeting up with friends, we just can't do it now. I've had my first vaccine so hopefully we can soon get back to normal.....do you think we ever will?"

Supporting people with their physical and mental well-being: As noted above, many of the people we support do not have access to the internet so the most effective way we could support older people and carers throughout a lot of 2020/21 was by "old fashioned telephone". We did this in several ways:

One to one calls: We were very fortunate many of our volunteers agreed to remain in contact with a lot of the older people and carers who would normally be attending our support groups. This commitment coupled with us supporting volunteers to contact carers (the Focus scheme funded by BCP Council) and individual older people who had been referred to us (we recruited 30 new volunteers to help us to do so, altogether we have 180 registered volunteers now), meant that over the year we made 14,468 calls to 636 people, with positive feedback:

"It is wonderful, and is a Godsend, especially at the moment. It couldn't have come at a better time, I look forward to having a laugh with M. I didn't think it would make such a difference, but it has."

"I really appreciate the calls I feel like I have known A for such a long time, yet it is has only been a few weeks. At first, I didn't think having a befriender would be much use to me, but now I really look forward to A calling me every week."

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Telephone Support Groups (TSG's): During the pandemic we started to explore how we could use technology to more effectively support people. These groups involve 3+ people in a joint call environment we established and are free to landlines. As virtually all the people we support have a landline these groups were an effective solution to bring isolated people together. PramaLife, by 31 March 2021, had successfully developed 9 groups in the BCP conurbation involving 140 people. The groups were hosted by a volunteer/member of staff and helped people maintain/develop friendships, share information and support each other. Like all our support, the groups were also a stepping stone for people to participate in other activities. As one host commented:

"I think the TSG's are particularly useful in helping people gain access to others in the outside world, whilst remaining in the safety of their own home. I know many of our participant's plan their lives around their weekly 'coffee morning' and it has become a firm fixture in the calendar of many. There have been several friendships made, as well as supportive relationships, whereby participants have shared experiences and helped each other through difficult times. As an example, one person had their benefits stopped after a medical review (over the phone) and the other participants provided suggestions and encouragement to her to enable her to have the confidence to appeal the decision which is now going to tribunal and she will have a face to face medical, so there has been some real benefit to talking through problems and shared experiences."

PramaLife Friendship Line: We received 156 calls to our Friendship Line, helping us to engage with people we had not previously helped; 30 of the callers are still receiving ongoing support from PramaLife. The length of the calls ranged from 30 minutes to two hours, with loneliness and/or isolation due to the pandemic being the key motivation for the calls. Bereavement was another issue highlighted and a lot of callers were just frustrated and frightened of the situation with the pandemic overall. A common feeling for callers was unworthiness. Some stated this was because they felt someone needed the call more than them, whilst others said they did not feel useful to society anymore.

The notes of the calls highlighted the benefits of the conversations e.g. calls beginning with the caller feeling anxious and the calls finishing with laughter. We were also able to signpost callers to other support; we have counted 16 organisations callers were signposted to.

PramaLife also delivered a variety of other support to older people and carers throughout 2020/21 including:

Online support groups: Fortunately some of the older people and carers we support were already online so we organised 78 online sessions for 575 participants altogether, activities ranged from Sporting Memories for people with dementia to an online exercise group for LGBT+ people we delivered with the Inclusive Church.

Face to face support groups: When the regulations allowed we organised support groups for small groups of older people and/or carers; altogether 29 sessions for 128 people. Activities ranged from Tai Chi to peer group support for carers, again feedback was positive:

"It was brilliant, I was so glad that I met people because I haven't been meeting people. And I'm on my own. People do shopping for me, but they don't speak to me, they just leave it on the doorstep and I shout thank you. I do phone people, but it's not the same as talking face to face. I didn't see anyone over Christmas, I would have been completely alone. I did enjoy it (the support group), it made a big difference, and I didn't have to worry about getting there either. I think it was well organised and it was nice to see people. I don't go out anywhere, I know I can walk around the block, but that's not very interesting."

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Activity packs and HOPE FM: We organised for activity packs to be dropped off to the 80 people we support with dementia and their carers/family. The packs contained activities and exercises to assist people to maintain their health and well-being, including alleviating some of the impact of the persons dementia. We continued to develop and refine the content, introducing an "interesting topics" section, hobbies factsheets, recipes, and healthy lifestyle information.

To support people to use their activity packs and help other older people, PramaLife delivered a weekly radio programme on Hope FM. This included a compilation of quizzes, song selection and facts/information on the subject matter. Reminiscence sessions including personal recollections of listeners were specifically developed. So successful were the broadcasts that by mid-May the show was given its very own name 'Thanks for the Memory', with a permanent time slot at 9am. The following feedback highlights how the show brought a family together, the daughter who lives in London feedback:

"I know M has been setting it up for mum and dad, to listen to. They all enjoy each episode very much, and I do ask Mum about it each week. Thank you so much for the dedication to mum and dad, lovely song as well. They are definitely listening today. Really appreciated!"

PramaLife also took on two new schemes in February 2021. The local volunteers co-ordinating the schemes retired, and the schemes would have ceased unless immediate action was not taken:

East Dorset Neighbour Car scheme: This is a volunteer car drivers scheme which supports people to access essential services, e.g. hospital/GP appointments. We are now supporting 15 volunteer car drivers who in turn help 260 passengers with essential journeys:

Mrs D is 76 years old, she is partially sighted, can no longer walk and has no family so is wholly reliant on transport to get from A to B. Mrs D feels that without the voluntary drivers to take her, she would be in her own words "up the spout." Mrs D feels safe with the volunteer drivers as they take care of her from the moment they pick her up, to the moment they drop her off back at her home. This is unlike a regular taxi driver who would just leave her at the end of her journey. She would have to go about her business on her own and then book a return journey with another driver.

East Dorset Good Neighbours scheme: This involves 7 local volunteers supporting up to 75 people a year, pre-pandemic, with household tasks e.g. gardening or helping with reading. The scheme will re commence along with our other activities in 2021/22.

PramaLife's funding: Developing and delivering the above services was further complicated by the impact the pandemic had on our funding. Prama's charity shops had to close, a key source of income for PramaLife. In addition we were expecting to accrue £25,000 from our traditional community fundraising which also stopped. This lack of funding also affected our cash flow. We took decisive action, furloughing 7 members of staff in April; 154 hours in total each week. Four colleagues remained working; 130 hours each month. All the staff team were back together by 1 November 2020, partly because we were successful in applying for £93,965 of emergency grants from the following funders:

- Big Lottery
- Dorset Community Foundation
- CAF Bank
- Scottish and Southern Electricity (SSE)
- Sovereign Housing
- Talbot Village Trust

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

This action, coupled with the support of our existing funders, meant that we could successfully sustain and develop PramaLife and ensure that we did not have to make any redundancies:

- Alice Ellen Cooper Dean Charitable Foundation
- Anchor Foundation
- Austin Hope Pilkington
- BCP Council
- Big Lottery Community Fund
- CAN Network
- Heritage Lottery Fund
- Hope in the Community
- Leonardo Trust
- The Good Exchange
- Valentine Charitable Trust

Our work has only been possible due to the gifts of others. We do not take them for granted and are so grateful for every grant given.

We are proud with how our volunteers/staff and the older people and carers we work with have responded to the crisis. They have all been flexible and resilient. We also know that a lot of the people are still struggling, for example in early January 2021 we surveyed 42 of the people we support with dementia/their family carer, since the start of the pandemic:

- 76% reported that they were more anxious, 2% less and 22% felt the same.
- 81% had seen their mental health deteriorate, 5% had seen an improvement and 14% felt the same.
- 76% were lonelier, 2% less and 22% felt the same.
- All 42 respondents said that they were really looking forward to coming back to our support groups.

We recruited more skilled committed volunteers during 2020/21, learnt new skills and established new partnerships - which are helping us to reach more people. We know that we must be flexible over the coming years because of potential restrictions and we have developed various plans so that we can adapt quickly. We are giving specific focus to people with additional needs to help them to re-engage with community life, this involves helping people to physically access support as well as assisting them with their confidence and mental well-being. By remaining in contact with and responding to the needs of a significant number of people we are well placed to help them and others as we develop even better community-based activities for all older people and carers.

Financial review

The total income for the charity was £283,840 (2019/20: £499,972 of which £383,862 related to continuing operations) and the net surplus for the period was £5,716 (2019/20: surplus of £120,298 of which £160,377 related to continuing operations).

The activities of PramaLife are funded by Prama charity shops, grants from charitable trusts, a BCP Council contract and income from donors, legacies and community fundraising.

During 2020/21 to compensate for the loss of income from the charity shops and community fundraising, some of the staff team were furloughed and we also successfully applied for emergency grants.

Results

The results for the year, the state of the charity's affairs and transfers between the restricted and unrestricted funds are shown in the attached financial statements.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

The charity's total reserves amount to £130,215 (2019/20: £124,499) of which £108,534 (2019/20: £126,712) relate to restricted funds and £21,681 (2019/20: deficit of £2,213) relate to unrestricted funds.

The trustees monitor the level of reserves on a regular basis throughout the year and set a target level appropriate to the charity's current position and future plans through the annual budgeting process and to ensure reserves provide for the long term need for working capital and to provide for short term fluctuations in income from donations and grants. Following a full review of the reserves policy during 2020/21 the trustees consider it prudent to maintain a minimum reserve of £90,000 in this respect.

During 2020/21, the charity's unrestricted reserves have improved significantly however the level of reserves held at the end of the financial year are not consistent with the level of reserves set by the trustees. The trustees have noted this and aim through the business planning process to address the reserves position over the medium term while continuing to deliver the objects of the PramaLife charity.

Note 21 to the accounts identifies those funds that can only be realised through the sale of tangible fixed assets and investments.

Fixed assets

Full details of movements in tangible fixed assets are set out in note 16 to the financial statements.

Sources of funding

As detailed in the section above concerning our Achievements and Performance, PramaLife is funded from a variety of sources, including:

- The Prama Foundation, especially using the surpluses from our charity shops. This funding was significantly affected by the pandemic.
- Grant funding e.g. from Charitable Trusts, during 2020/21 we were fortunate to have grants from 15 different organisations.
- BCP Council, we were awarded in 2020 a contract by BCP Council to provide voluntary support to carers.
- Donations and legacies, e.g. group participants will donate PramaLife money to cover the cost of refreshments, or we may receive a donation from a family following the funeral of a family member who had participated in PramaLife groups/activities.
- Community fundraising e.g. sponsored events like marathons. This type of fundraising was significantly affected by the pandemic.

Expenditure

Expenditure in respect of PramaLife's community activities encompasses the management and delivery of activities, including salaries and specific costs associated with the activity e.g. materials for our Memory Lane groups. PramaLife contributes funds to the Foundation in return for administrative, financial management and governance support.

Remuneration policy

None of the trustees receives any remuneration. The remuneration of the senior staff is set by the trustees having regard to local market rates, experience needed and the degree of responsibility held.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Employee involvement

The parent charity operates a Joint Consultative Committee which is attended by elected members of staff from different areas of the organisation, the chief executive officer and a trustee. This forum is used formally as a means of consultation and dissemination of information and meets three times per year.

The charity seeks to give full and fair consideration to all applications for employment made to the charity by disabled people and make efforts in respect of the continuing employment and training of employees who may become disabled while employed by the company. The charity seeks to introduce, maintain and develop arrangements involving employees, providing systematic relevant information, undertaking regular employee consultation and providing necessary training and career development to all staff members.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 24th February 2017, and registered as a charity with the Charity Commission on 24th April 2017. The company was formed under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under the terms of the Memorandum of Association each member of the company guarantees to contribute £10 towards the assets of the company in the event of its being wound up while he/she is a member, and towards the costs, charges and expenses of winding up.

None of the trustees have any beneficial interest in the company.

On 8th November 2017 the trustees resigned as members of the organisation and appointed The Prama Foundation as sole corporate member. The trustees of The Prama Foundation have power to appoint and remove the board of PramaLife Limited.

The current trustees are also trustees of The Prama Foundation.

The trustees, who are also directors for the purpose of company law, and who served during the period were:

Revd P L Southcombe

Mr T Sharp

Mr N C Johnson

Revd J Burgess (appointed 10 June 2020)

The Prama Foundation has a board of directors which receives recommendations and information from four sub-committees focussing on:

- Finance and General Purposes
- Human Resources
- Care (The Board of PramaCare)
- PramaLife (The Board of PramaLife)

The chair of each committee is held by a director of The Prama Foundation and these make recommendations to the full board of The Prama Foundation.

The directors, who are also charity trustees, establish policies that are then implemented by the chief executive officer (CEO) who is responsible for the employment of staff that carry out the objectives of the company.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

New director/trustees are appointed following a review of skills by a nominations sub-committee. Each trustee elected meets with the CEO and then observes a board or sub-committee meeting before final decisions are taken on appointment. The nominations sub-committee report to the board. Persons considered to be able to offer particular expertise to the charity are given a Trustee Handbook and Strategic Plan and meet with the CEO to receive a full explanation of the purposes, ethos and practices of PramaLife before being invited to serve on the board.

Day to day management of the charity is delegated to the CEO - Mr S Robinson and the Senior Management Team.

Risk assessment

A risk register is maintained to focus on specific areas of PramaLife's activities and is discussed at each trustee meeting. The Estates Manager is the designated Health and Safety officer.

The principal risks of the charity relate to:

a) Failure to raise sufficient funding:

PramaLife has achieved a mix of income which will be important to sustain and develop. Currently our main sources of income are the contributions from the Prama Foundation including surpluses from the Prama charity shops, charitable trusts and donations. We will continue to apply to charitable trusts for their support, but we will be looking to diversify our income through community fundraising and by promoting ethically our need for legacies.

b) The continuing impact of the pandemic:

PramaLife needs to maintain standards of health and safety at our face to face support groups to prevent infection, we also need to continue developing services which support people if there is a need to self-isolate.

c) Failure to respond to safeguarding issues:

The health, safety and dignity of the people we support, and our staff and volunteers is paramount. We have implemented robust systems to identify risks to the safety of individuals and we provide support and training to our staff and volunteers in order that they can effectively manage any incidents which may occur.

d) Failure to recruit skilled volunteers:

We are fortunate to have the support of 180 skilled volunteers. However, in order to further sustain and develop our services we need to recruit more volunteers.

Public Benefit

The trustees have given due regard to public benefit when planning the charity's activities, in accordance with sections G2 and G3 of the Charity Commission's General Guidance on Public Benefit (January 2010).

The paragraphs in this report set out our activities, achievements, and performance during the year, which are directly related to the objectives and purposes for which the charity exists. The charity achieves its principal objectives and purposes through services to any members of the public in the local community who have needs arising from age, disability or social isolation.

These benefits are directly related to the aims of the charity and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Plans for the future

Our immediate challenge is to re-establish our network of face to face support groups. We know that some of the participants who were attending before the pandemic have become increasingly isolated and we will need to support them to re-engage.

We will also be focusing on:

- Developing the reach and quality of the support we provide to people with dementia and their family carers.
- Developing services and support which reach all communities, be they geographical (we particularly want to support communities which lack advantage) as well as specific communities of people e.g. BAME communities, the LGBT+ community and veterans.
- Developing technological solutions to supporting older people and carers. This will include further developing our Telephone Support Groups and supporting people in their use of IT and the internet.
- Enhancing the way in which we monitor and evaluate our work, the more we understand the impact of our work and learn from our experiences and our partners, the more we will be able to improve the support we offer.

Underpinning all our work is the aim to develop the Bournemouth, Christchurch and Poole conurbation and Dorset as an Age Friendly Community. We will be doing this in partnership with the Prama Foundation, and partners in the voluntary, statutory and private sectors.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board of trustees



Mr N C Johnson, Chairman

29th September 2021

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees, who are also directors of PramaLife Limited (Charitable Company Limited by Guarantee) for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINERS' REPORT

TO THE TRUSTEES OF PRAMALIFE LIMITED (CHARITABLE COMPANY LIMITED BY GUARANTEE)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Nicholas Fernyhough FCA CTA DChA

For and on behalf of:

Saffery Champness LLP

Chartered Accountants

Midland House

2 Poole Road

Bournemouth BH2 5QY

Date: 18 October 2021

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2021

				Total 2021			Total 2020	
	Notes	Unrestricted Funds General	Restricted Funds	Continuing Operations	Unrestricted Funds General	Restricted Funds	Continuing Operations	Discontinued Operations
		£	£	£	£	£	£	£
<u>Income and Endowments from:</u>								
Donations and legacies	3	268,023	15,817	283,840	205,813	170,903	376,716	40,715
Charitable activities	4	-	-	-	7,146	-	7,146	67,151
Other trading activities	5	-	-	-	-	-	-	7,324
Other income	6	-	-	-	-	-	-	920
Total income and endowments		268,023	15,817	283,840	212,959	170,903	383,862	116,110
<u>Expenditure on:</u>								
Raising funds	7	7,068	-	7,068	-	-	-	5,530
Charitable activities	8	239,444	31,613	271,057	149,742	73,743	223,485	150,659
Total expenditure		246,512	31,613	278,125	149,742	73,743	223,485	156,189
Net income / (expenditure) from activities		21,511	(15,796)	5,715	63,217	97,160	160,377	(40,079)
Net income / (expenditure) before transfers		21,511	(15,796)	5,715	63,217	97,160	160,377	(40,079)
Transfers between funds		2,382	(2,382)	-	-	-	-	-
Net movement in funds		23,893	(18,178)	5,715	63,217	97,160	160,377	(40,079)
Fund balances at 1 April		(2,213)	126,712	124,499	(65,430)	29,552	(35,878)	40,079
Fund balances at 31 March		21,680	108,534	130,214	(2,213)	126,712	124,499	-

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Property, plant and equipment	16		163		605
			<hr/>		<hr/>
			163		605
Current assets					
Trade and other receivables	17	30,491		118,010	
Cash at bank and in hand		190,122		18,926	
			<hr/>	<hr/>	
			220,613	136,936	
Liabilities					
Current liabilities	18	(40,562)		(13,042)	
			<hr/>	<hr/>	
Net current assets			180,051		123,894
			<hr/>		<hr/>
Total assets less current liabilities			180,214		124,499
Creditors: amounts falling due after more than 1 yr	19		(50,000)		-
			<hr/>		<hr/>
Net Assets			130,214		124,499
			<hr/>		<hr/>
Income funds	21				
Restricted funds			108,534		126,712
Unrestricted funds			21,680		(2,213)
			<hr/>		<hr/>
			130,214		124,499
			<hr/>		<hr/>

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees' acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the trustees on 29th September 2021



Mr N C Johnson, Chairman

Company Registration No. 10638675

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

PramaLife Limited is a charitable company limited by guarantee, incorporated in England and Wales.

The registered office is Moran House, 1 Holes Bay Park, Sterte Avenue West, Poole, Dorset BH15 2AA.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102'), 'Accounting and Reporting by Charities' the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

PramaLife meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in accordance with paragraph 1.12 of FRS 102. Exemptions have been taken in relation to presentation of a cash flow statement.

1.2 Going concern

At the time of approving the accounts, the trustees having considered the impact of all risks including Covid-19 have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue and thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known the legacy is treated as a contingent asset.

Gifts in kind and donated facilities are recognised as income, if a value can be reliably measured, at the value to the charity when received. In accordance with the Charities SORP (FRS 102), no amounts are included in the financial statements for services donated by volunteers, including professional services provided directly by volunteers.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

- 1.5 Expenditure is recognised on an accruals basis. Expenditure has been allocated according to the Statement of Recommended Practice 'Accounting and Reporting by Charities'.

Resources expended attributable to each of raising of funds and charitable activities are allocated to cost categories for each. Where expenses are attributable to more than one of these, the cost category is split on the basis of estimates by the charity's management. Wages are apportioned based on employees' roles and time spent.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost, and subsequently measured at cost, net of depreciation and any impairment losses. Items are capitalised when their individual value is greater than £500.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over 10 years straight line, or the remaining term of the lease
Café and bar equipment	Over 5 years straight line
Theatre equipment	Over 5 years straight line
Office equipment	Over 3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Accounting policies

(Continued)

1.7 Impairment of non-current assets

At each reporting end date the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments, and Section 12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's Statement of Financial Position when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in net income/(expenditure) for the year.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Concessionary loans are initially recognised at the amount received. Subsequently the loans are adjusted for any applicable repayments or interest.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the asset's fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis.

On 23 June 2021, the trustees of the Prama Foundation considered the extant approach to capitalising assets. It was decided that the existing policy of a limit of £250 below which items are not capitalised should be revised to "Items are capitalised when their individual value is greater than £500". This change has been applied to assets purchased during the 2020/21 year.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Continuing Operations	2020 Discontinued Operations
	£	£	£	£	£
Donations and gifts	182,674	15,817	198,491	286,715	40,715
Legacies	9,800	-	9,800	-	-
Grant from Government	54,680	-	54,680	-	-
Grant from parent charity	20,869	-	20,869	90,001	-
	-----	-----	-----	-----	-----
	268,023	15,817	283,840	376,716	40,715
	-----	-----	-----	-----	-----
Year ended 31 March 2020	246,528	170,903			
	-----	-----			

In 2020, of the total income from charitable activities, £246,528 was to unrestricted funds and £170,903 was to restricted funds.

4 Charitable activities

	2021 Total	2020 Continuing Operations	2020 Discontinued Operations
	£	£	£
Ferndown community centre:			
Rents and room hire	-	-	31,585
Coach tours and holidays	-	-	21,789
Theatre shows	-	-	11,348
Functions and events	-	-	2,429
Other community based activities:			
Memory clubs and social groups	-	7,146	-
	-----	-----	-----
	-	7,146	67,151
	-----	-----	-----

In 2020, of the total income from charitable activities, £67,151 was to unrestricted funds and £nil was to restricted funds.

5 Other trading activities

	2021	2020 Continuing Operations	2020 Discontinued Operations
	£	£	£
Theatre bar sales	-	-	7,324
	-----	-----	-----

In 2020, of the total income from charitable activities, £7,324 was to unrestricted funds and £nil was to restricted funds.

6 Other income

	2021	2020 Continuing Operations	2020 Discontinued Operations
	£	£	£
Other income	-	-	920
	-----	-----	-----

In 2020, of the total income from charitable activities, £920 was to unrestricted funds and £nil was to restricted funds.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Raising funds

	2021	2020	2020
		Continuing	Discontinued
		Operations	Operations
	£	£	£
Fundraising and publicity			
Staff costs	7,068	-	-
	<u>7,068</u>	<u>-</u>	<u>-</u>
Fundraising trading: costs of goods sold and other costs			
Theatre bar	-	-	3,885
Staff costs	-	-	1,645
	<u>-</u>	<u>-</u>	<u>5,530</u>
Total	<u>7,068</u>	<u>-</u>	<u>5,530</u>

8 Charitable activities

	2021	2020	2020
		Continuing	Discontinued
		Operations	Operations
	£	£	£
Coach tours and holidays			
Coach hire and expenses	-	-	10,869
Accommodation and tour attractions	-	-	7,830
Travel staff costs	-	-	9,104
Theatre			
Performers charges	-	-	7,699
Licences and other costs	-	-	1,610
Advertising and publicity	-	-	2,928
Community centre building			
Staff costs	-	-	25,297
Utilities	-	-	15,492
Repairs	-	-	1,468
Cleaning	-	-	728
Functions	-	-	702
Community based activities			
Memory clubs and social groups	7,128	29,990	-
Thematic projects	3,807	2,159	-
Donations to other organisations	3,000	2,181	8,300
Staff costs	138,478	92,640	-
	<u>152,413</u>	<u>126,970</u>	<u>92,027</u>
Support costs (note 9)	116,448	93,888	58,218
Governance costs (note 10)	2,196	2,627	414
	<u>271,057</u>	<u>223,485</u>	<u>150,659</u>

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 (Continued)	2021	2020	2020
		Continuing	Discontinued
		Operations	Operations
	£	£	£
Analysis by fund			
Unrestricted funds - general	239,444	149,742	142,359
Unrestricted funds - designated	-	-	-
Restricted funds	31,613	73,743	8300
	271,057	223,485	150,659

9 Support costs

	2021	2020	2020
		Continuing	Discontinued
		Operations	Operations
	£	£	£
Staff costs - management and administration	107,862	87,349	22,240
Office utilities	2,400	-	1,721
Insurance	555	563	562
Computer expenses	382	243	491
Printing, stationery and office expenses	531	-	1,778
Office equipment leasing	584	1,433	313
Telephone	2,603	1,764	1,488
Staff and volunteers - other costs	991	444	340
Miscellaneous expenses	65	417	225
Other expenses	33	-	5,600
Loss on sale of fixed assets	-	-	19,756
Amortisation of intangible assets	-	-	696
Depreciation	442	618	3,008
Provision for doubtful debts	-	1,057	-
	116,448	93,888	58,218

10 Governance costs

	2021	2020	2020
		Continuing	Discontinued
		Operations	Operations
	£	£	£
Independent examiner's fees	1,470	1,548	-
Bank charges and interest	114	486	414
Legal and professional	612	593	-
	2,196	2,627	414

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the current or previous year.

12 Employees

Number of employees

The average weekly number of employees during the period was:

	2021	2021	2020	2020
	Headcount	Full time equivalent	Headcount	Full time equivalent
Community Centre activities	-	-	5	1
Other community activities	11	6	7	3
Trading activities	-	-	1	-
Management and administration	2	2	4	3
	13	8	17	7

Employment costs

	2021	2020	2020
		Continuing Operations	Discontinued Operations
	£	£	£
Wages and salaries	231,462	164,244	54,777
Social security costs	16,384	11,981	2,910
Other pension costs	5,562	3,766	601
	253,408	179,991	58,287

The number of employees whose annual remuneration was £60,000 or more was nil.

13 Net income from activities

	2021	2020	2020
		Continuing Operations	Discontinued Operations
	£	£	£
Net income from activities is stated after charging:			
Depreciation	442	618	3,008
Amortisation	-	-	696
Independent Examiner's fees	1,470	1,548	-

14 Taxation

The company is exempt from taxation due to its charitable status.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Intangible assets

	2021	2020	2020
		Continuing	Discontinued
	£	Operations	Operations
Goodwill at cost at 1 April 2020	-	-	16,700
Disposals	-	-	(16,700)
	-----	-----	-----
Good will at 31 March 2021	-	-	-
	-----	-----	-----
Amortisation at 1 April 2020	-	-	3,340
Charged	-	-	696
Disposals	-	-	(4,036)
	-----	-----	-----
Amortisation at 31 March	-	-	-
	-----	-----	-----
Net book value at 31 March	-	-	-
	-----	-----	-----

Goodwill represents the value of net liabilities taken over on adoption of the business at the Barrington Centre, Ferndown, Dorset. The goodwill was transferred to Ferndown Town Council on the 31 August 2019, the date on which the Centre was transferred to Ferndown Town Council.

16 Property, Plant and Equipment

	Office equipment	Total
	£	£
Cost at 1 April 2020	1,853	1,853
Additions	-	-
Disposals	-	-
	-----	-----
Cost at 31 March 2021	1,853	1,853
	-----	-----
Depreciation at 1 April 2020	1,248	1,248
Charged	442	442
Disposals	-	-
	-----	-----
Depreciation at 31 March 2021	1,690	1,690
	-----	-----
Net book value at 31 March 2021	163	163
	-----	-----
Net book value at 31 March 2020	605	605
	-----	-----

The only assets held on 31 March 2021 relate to office equipment to be used for continuing operations which amounted to a net book value of £163.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Trade and other receivables

	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	-	16,820
Other receivables	28,504	40,140
Prepayments and accrued income	333	-
Amounts owed by group undertakings	1,654	61,050
	30,491	118,010

18 Current liabilities

	2021	2020
	£	£
Trade payables	4,020	1,335
Other payables	13,708	1,524
Amounts owed to group undertakings	21,784	9,133
Provisions	1,050	1,050
	40,562	13,042

19 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Borrowings (Bounceback Loan)	50,000	-

20 Pension

The company operates a defined contribution scheme.	2021	2020
	£	£
Contributions paid in year	5,052	4,366

The contributions are all attributed to the main activities, being the operation of a community centre and other community activities.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

21 Analysis of funds

2019/20 - Prior Year Comparative

	Movement in funds				
	Balance at	Income in	Expenditure	Transfers	Balance at
	1.4.2019	year	in year		31.3.2020
	£	£	£	£	£
Designated funds					
Intangible asset fund	13,360	-	-	(13,360)	-
	-----	-----	-----	-----	-----
	13,360	-	-	(13,360)	-
	-----	-----	-----	-----	-----
General Funds					
Unrestricted income fund	(47,010)	329,068	(297,631)	13,360	(2,213)
	-----	-----	-----	-----	-----
Restricted funds					
Furnishings fund	8,300	-	(8,300)	-	-
Home Safely project	3,526	-	(1,430)	-	2,096
Sporting memories project	1,172	100	-	-	1,272
Memory clubs	5,219	626	(5,042)	-	803
Magic table fund	1,688	-	(126)	-	1,562
Digital display board	4,001	-	(4,001)	-	-
Ferndown conversation	1,033	-	-	-	1,033
Carers support groups	134	307	-	-	441
Befriending scheme	1,103	30	(18)	-	1,115
Healthwatch	700	-	-	-	700
Sorted in Dorset	872	-	(140)	-	732
Dementia Friendly Communities	2,795	-	(2,795)	-	-
Co-Operative Community Grant	7,309	11	(164)	-	7,156
PramaLife Development	-	915	(160)	-	755
Reaching Communities	-	100,000	(36,454)	-	63,546
Valentine Trust	-	10,000	(10,000)	-	-
Cancer Awareness	-	8,129	(5,703)	-	2,426
Old Rope Walk Refurbishment	-	50,785	(7,710)	-	43,075
	-----	-----	-----	-----	-----
	37,852	170,903	(82,043)	-	126,712
	-----	-----	-----	-----	-----
Total funds	4,202	499,971	(379,674)	-	124,499
	-----	-----	-----	-----	-----

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

21 Analysis of funds

2020/21 - Current Year

	Movement in funds				
	Balance at	Income in	Expenditure	Transfers	Balance at
	1.4.2020	year	in year		31.3.2021
	£	£	£	£	£
General Funds					
Unrestricted income fund	(2,213)	268,023	(246,512)	2,382	21,680
	-----	-----	-----	-----	-----
Restricted funds					
Home Safely project	2,096	-	(1,446)	-	650
Sporting memories project	1,272	817	(62)	-	2,027
Memory clubs	803	-	(803)	-	-
Magic table fund	1,562	-	(128)	-	1,434
Ferndown conversation	1,033	-	-	(1,033)	-
Carers support groups	441	-	-	(441)	-
Befriending scheme	1,115	-	-	-	1,115
Healthwatch	700	-	-	(700)	-
Sorted in Dorset	732	-	-	-	732
Co-Operative Community Grant	7,156	-	-	-	7,156
PramaLife Development	755	-	-	-	755
Reaching Communities	63,546	-	(19,347)	(208)	43,991
Valentine Trust	-	15,000	(7,402)	-	7,598
Cancer Awareness	2,426	-	(2,426)	-	-
Old Rope Walk Refurbishment	43,075	-	-	-	43,075
	-----	-----	-----	-----	-----
	126,712	15,817	(31,613)	(2,382)	108,534
	-----	-----	-----	-----	-----
Total funds	124,499	283,840	(278,125)	-	130,214
	-----	-----	-----	-----	-----

Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

The purposes for which the restricted funds are held are as follows:

- Furnishings fund: This was for the refurbishment of the internal furnishings of the Barrington Centre and was transferred to Ferndown Town Council when they took on the lease for the building.
- Home Safely project: This provides specially formatted identity bracelets to people with dementia, if they are unable to find their way home the police can locate their carers.
- Sporting Memories project: This is for regular activities to support older people who are lonely and/or isolated or have dementia.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

21 (Continued)

Restricted funds (Continued)

- d) Memory clubs: This is funding received for the development of a support group and good practice: "Museum Memories" for people experiencing memory loss.
- e) Magic Table Fund: This is a fund set up for local people to donate to for the purchase and maintenance of a "Magic Table" display unit for people with dementia in the Wimborne area.
- f) Digital Display Board: This fund represented a donation for a new digital information display board at the Barrington Centre. The digital information display board was transferred to Ferndown Town Council when they took on the lease for the building.
- g) Ferndown Conversation: This grant was received to fund a community wide discussion on issues affecting older people and vulnerable people in Ferndown and to implement subsequent activities.
- h) Carer Support Groups: This fund provides ongoing facilitation and support to family members across Dorset who are caring for people with dementia.
- i) Befriending scheme: This project supports lonely older people with volunteers.
- j) Healthwatch: This funds training for people who may be vulnerable to falling and how best to mitigate this.
- k) Sorted in Dorset: This was funding PramaLife raised at the Sorted in Dorset event and will be used to develop the new kitchen at Old Rope Walk, please see also below.
- l) Dementia Friendly Communities: This fund was used to engage with local businesses in supporting people with dementia and raising awareness of dementia.
- m) Co-Operative Community Grant: This is a grant from the Co-Op originally awarded to assist us in purchasing a new mini bus. We are no longer purchasing a mini bus and the Co-Op have confirmed that we can use the grant for the purchase of other capital items.
- n) PramaLife development: This is a general fund for development of PramaLife activities.
- o) Reaching Communities: We were awarded a £100,000 grant by the Big Lottery in 2019, to develop a network of support groups and activities for older people and carers in Bournemouth between 2019/21.
- p) Valentine Trust: A grant to fund PramaLife activities in Poole supporting older people and carers.
- q) Cancer Awareness: A grant from Action Hampshire to promote cancer awareness to older people in the BCP and East Dorset areas, including older people with learning disabilities.
- r) Old Rope Walk Refurbishment: This fund comprises of 4 grants from Awards for All (£9,435), the Morrisons Foundation (£17,000), BCP Council Community Infrastructure Levy (£23,600) and the Rank Foundation (£750). These funds are being invested in renovating the kitchen at Old Rope Walk, Poole a major hub for PramaLife activity and also IT equipment for the use of all older people.

PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

22 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
2019/20 - Prior Year Comparative			
Fund balances at 31 March 2020 are represented by:			
Tangible assets	605	-	605
Current assets	10,224	126,712	136,936
Creditors (amounts falling due within one year)	(13,042)	-	(13,042)
	-----	-----	-----
	(2,213)	126,712	124,499
	-----	-----	-----
2020/21 - Current Year			
Fund balances at 31 March 2021 are represented by:			
Tangible assets	163	-	163
Current assets	112,079	108,534	220,613
Creditors (amounts falling due within one year)	(40,562)	-	(40,562)
	-----	-----	-----
	71,680	108,534	180,214
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23 Commitments under operating leases

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Office equipment	
	2021	2020
	£	£
Within one year	1,705	-
Between two and five years	276	-
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	1,981	-
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Lease payments recognised as an expense in the accounts	2,323	1,433
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PRAMALIFE (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

24 Related parties

Control

For the period following its incorporation PramaLife was controlled ultimately by its founding members. On 8th November 2017 the founding members transferred their interest to The Prama Foundation which is now the sole member of PramaLife and whose trustees have the power to appoint and remove the board of directors.

Transactions

During the year, income of £11,250 (2019/20: £4,310) was received in respect of community workers from Hope in the Community, a charity where a trustee, Rev P Southcombe is also a trustee.

In addition, PramaLife granted Hope in the Community £3,000 to develop community projects in the Bournemouth area for older people.

Other transactions with the trustees are set out in note 11.

25 Parent company

On 8th November 2017 PramaLife Limited became a wholly owned subsidiary of The Prama Foundation, a charity registered in the UK.

Charity no. 1174197, Company no. 10778305.

The Prama Foundation is the ultimate parent undertaking of the largest and smallest group of undertakings for which the group accounts are presented, and has included the company in its group accounts, copies of which may be obtained from its registered office at Moran House, 1 Holes Bay Park, Sterte Avenue West, Poole, Dorset BH15 2AA.

The principal purposes of The Prama Foundation are the advancement of physical, mental and spiritual health through the provision of care, facilities, services, support and practical advice, to relieve financial hardship amongst older people and people of any age suffering from a physical or mental illness or disability.