

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
Milling 4 Life CIO

Louise Newman & Co Ltd
2 Bath Mews
Bath Parade
Cheltenham
GL53 7HL

Milling 4 Life CIO

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for the Year Ended 31 January 2023

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Milling 4 Life CIO

Report of the Trustees for the Year Ended 31 January 2023

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172699

Principal address

7 St Georges Terrace, St James' Square, Cheltenham, Gloucestershire, GL50 3PT

Trustees

Trustee Name	Office (if any)	Appointed
Roger D Gilbert	Chair of the Trustees	24 April 2017
Pengustuti Tan		24 April 2017
Simon Birks		19 February 2021
Sven Olof Malmqvist		14 October 2016
Christopher R Jackson		27 January 2021

Independent Examiner

Louise Newman & Co Ltd, 2 Bath Mews, Bath Parade, Cheltenham, Gloucestershire, GL53 7HL

Summary of the Main Achievements of the Charity

As with each Annual Report it is important to point out that the Trustees of Milling 4 Life (M4L) Charity have adopted a policy that ensures all donations - no matter how big or small - go to the 'good causes' outlined in our Constitution and in accordance with the Object of the Charity. Therefore the Trustees cover all costs associated with their costs, the administration of the Charity and office costs associated with the day-to-day running of the Charity itself.

We also repeat that all the travel in connection with the Charity's work is to destinations outside the UK where our CIO is based. It is important that the Charity is seen to be participating in local and regional events, such as conferences and events, to build its name and commitment to helping those who are trying to improve skills, learn more about the milling process and create opportunities for communities and individuals to improve their situations. Education is a foundation activity of the Charity which is addressed through bringing visitors to exhibitions that they would not otherwise have the capacity to attend and to introduce them to the technologies and developments that will assist them in their work within the milling sector.

During 2022-23 the Charity was once again supported by the Online Milling School in securing places for those with restricted resources to take part in the educational process around the production of animal feeds - from livestock feed manufacturing, to aqua feed manufacturing to pet food manufacturing. Places on the 12-week and six-week course were freely available to students from developing countries to attend. The Online Milling School, which was set up at the start of the Covid Pandemic lockdowns, has proven valuable to all those wanting to improve their prospects within the feed milling industries. The value of the courses not only rests on the information and training provided but students are awarded with Certificates of Completion which can be validated online as being their own which make them highly valuable within an individual's CV when applying for a job.

2022-23 has also been a difficult year for the milling industry with many events and activities being further postponed due to insufficient time to plan and host. Trustees continued to meet on a two-monthly basis via online conference calls. Much of the year was advancing the awareness of the M4L Charity's goals and engaging with companies searching for projects not only in the feed manufacturing side of the industry but also in the field of flour and rice production.

One activity the Trustees are considering is providing support to the FlourWorld Museum in Germany to assist its charitable project of providing flour to families that are struggling to provide their own bread for their family members. This is an established activity in parts of Africa and is something that the M4L Charity can do to help relieve malnutrition in specific circumstances. This project will compliment our other work within the flour and feed

manufacturing sectors that aim at improving the outlook for less fortunate individuals who need assistance in moving forward. The M4L Charity is also considering a request from the same organisation for help with its 'Uganda Bee Go' programme where 'farming' honeybees is seen as a way out of poverty for families and its '99 cows for 99 months' which also focuses on feeding cows for milk production.

The Charity continues to work with event organiser and conferences sponsors to raise funds for its projects. The Trustees would like to thank all those who have made a contribution during 2022-23 and those who have helped voluntarily to support the goals of the CIO.

Financial Review

The Charity Received a total of 18 donations in the year, (2022 £112). There have been no expenses other than bank charges. All funds received have been banked.

Trustees' Responsibilities in relation to the Financial Statements

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees wish to retain sufficient reserves to continue the level of grant making made in recent years. The Trustees consider this can be achieved by maintaining the existing level of investments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

Approved by order of the board of trustees on November 29, 2023 and signed on its behalf by:



.....
R D Gilbert Chair of the Trustees

Independent examiner's report to the trustees of Milling 4 Life

I report to the charity trustees on my examination of the accounts of Milling 4 Life CIO for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Newman
ACCA
Louise Newman & Co Ltd
2 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

Date: 19 July 2023

Statement of Financial Activities
for the Year Ended 31 January 2023

		31.1.23 Unrestricted fund £	31.1.22 Total funds £
INCOME	Notes		
Donations	2	18	112
EXPENDITURE		60	10
		_____	_____
Total		_____(42)	____102
NET INCOME/(EXPENDITURE)		(42)	102
RECONCILIATION OF FUNDS			
Total funds brought forward		10,432	10,330
		_____	_____
TOTAL FUNDS CARRIED FORWARD		=====10,390	=====10,432

Milling 4 Life CIO

Balance Sheet
31 January 2023

	Notes	31.1.23 Unrestricted fund £	31.1.22 Total funds £
CURRENT ASSETS			
Cash at bank		9,725	9,767
Enthuse		665	665
CREDITORS		-	-
NET CURRENT ASSETS		<u>10,390</u>	<u>10,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,390</u>	<u>10,432</u>
NET ASSETS		<u>10,390</u>	<u>10,432</u>
FUNDS			
Unrestricted funds	4	<u>10,390</u>	<u>10,432</u>
TOTAL FUNDS		<u>10,390</u>	<u>10,432</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2023 and were signed on its behalf by:

.....
Roger D Gilbert
Chair of the Trustees

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year- end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME

	31.1.23 £	31.1.22 £
Donations	18	112

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

4. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	10,432	(42)	10,390
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,432</u>	<u>(42)</u>	<u>10,390</u>