

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2021
for
Milling 4 Life CIO

Louise Newman & Co Ltd
2 Bath Mews
Bath Parade
Cheltenham
GL53 7HL

Milling 4 Life CIO

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for the Year Ended 31 January 2021

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Milling 4 Life CIO

Report of the Trustees for the Year Ended 31 January 2021

The trustees present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172699

Principal address

7 St Georges Terrace
St James' Square
Cheltenham
Gloucestershire
GL50 3PT

Trustees

Trustee Name	Office (if any)	Appointed	Left
Roger D Gilbert	Chair of the Trustees	24 April 2017	
Pengustuti Tan		24 April 2017	
Clifford Spencer		24 April 2017	19 January 2021
Janice Spencer		24 April 2017	19 January 2021
Simon Birks		19 February 2021	
Sven Olof Malmqvist		14 October 2016	
Christopher R Jackson		27 January 2021	

Independent Examiner

Louise Newman & Co Ltd
2 Bath Mews, Bath Parade, Cheltenham, Gloucestershire, GL53 7HL

Summary of the Main Achievements of the Charity

As in previous years, due to Milling for Life (M4L) Trustees involvement in sectors surrounding milling, the Charity has benefited from being able to explain its objectives to companies, organisations and millers across the globe at no expense to the Charity. The Charity's Trustees accept that travel and stay, plus sustenance, is at their own expense. These visits usually centre around exhibitions and conferences to which Trustees are independently planning to attend as part of their normal business activities. Trustees' full schedule of travel throughout 2020 was curtailed almost immediately with the onset of restrictions following the outbreak of the Covid-19 Pandemic in Europe and from the end of February 2020.

Trustees were only able to visit three countries during the year to promote M4L – namely: Atlanta in the USA in January; Hawaii, USA in early February and Venice in Italy towards the end of February after which Covid-19 work restrictions were introduced in the UK.

A key on-going fund-raising project is the 'Mark Cornwell Scholarship Fund,' whereby Roger Gilbert took the opportunity while visiting the USA in late January 2020, to meet with an animal feed milling organisation, the American Feed Industry Association, to discuss how the scholarship funds could be applied. As Mr Cornwell was a well-known USA industry and global reporter on feed milling matters, it was felt his career might be a catalyst for younger people wanting to consider the milling industry as a career. It was agreed that a USA-based scholarship for students wishing to study feed and food milling, from both within the USA and from outside, would ensure the funds raised for the project were administrated correctly. To date UK£9000 has been raised in his memory for the scholarship.

Trustees agreed that it would be best to use the time in isolation to plan for 2021 and beyond.

Trustees met on a quarterly basis to review developments and to consider project proposals up until July 2020 when it hosted its Annual General Meeting and adopted regularly monthly meeting by Zoom. Trustees had appointed Louise Newman as its accountant in May 2020 which in turn relieved the necessity for the Charity to re-appoint a CFO from among its Trustees.

During the year of Covid-19 few donations were received through the Charity's 'Enthuse' web-platform account. As reported previously, this platform is run by an independent UK organisation providing professional and secure donation management to registered charities. Throughout the year the Charity's funds were held in its 'Enthuse' account waiting for an HSBC M4L bank account to be activated.

The M4L Annual General Meeting was held in mid-July, 2020 at which time Trustee Clifford Spencer stepped down as Chairman after an extended period. Trustee Roger Gilbert was elected unanimously to replace him for a three-year period along with Trustee Janice Spencer appointed as his Deputy-Chairperson. The adoption of regular monthly meetings meant activities could be progressed and discussions centred around how we might come out of the pandemic by identifying future projects and fund-raising options.

In August long-serving Trustee Simon Birks stepped down. The Board of Trustees received and considered the possible appointment of two new Trustees in September 2020 - both applications were reviewed during the latter part of the year but held over due to the inactivity and lack of support due to the pandemic.

In October 2020 the Online Milling School, based in Bangkok, offered M4L the opportunity to place four 'students' on one of its 'Feed Milling Courses' free-of-charge. Three students from Africa took up the opportunity to attend and completed the 12-week course to obtain their Certificates. It is anticipated that this offer will be made available to M4L invited 'students' each year.

Trustees Clifford and Janice Spencer were removed as Trustees by Trustee resolution at the end of the year, as they had failed to attend Trustee meetings in accordance with the Trustee's Governing Documents.

Milling and Grain magazine remains a major supporter and promoter of the M4L Charity, providing office accommodation and covering administration costs to ensure that all funds raised go to the causes supported by the Charity's objects.

During the financial period for this Annual Return the Charity:

1. Did not receive income from contracts (or grant agreements) from central government or a local authority
2. Did not receive income from outside of the UK
3. Did canvass for donations in various countries (costs connected with M4L in these territories are personally borne by Trustees)
4. Did not transfer money, other than by the regulated banking system. Donations are held by a legal representative in a client account by Enthuse (formerly known as Charity Checkout) established for that purpose and are to be passed on to the Charity's HSBC bank account on a monthly basis in future
5. Does not have any trading subsidiaries
6. Did not employ any staff. No trustees took up employment with the charity. Nor did Trustee receive remuneration or benefit for any expense incurred
7. Had no UK volunteers
8. Has reviewed its financial control.

The Charity Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The Trustees are satisfied that the Charity's risk management policy and procedures adequately address the risks to the Charity arising from its activities and/or where it operates. Trustees did not work directly or unsupervised with children.

Financial Review

The Charity Received a total of nil donations in the year, (2020 £858). There have been no expenses and all funds received are been banked.

Trustees' Responsibilities in relation to the Financial Statements

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees wish to retain sufficient reserves to continue the level of grant making made in recent years. The Trustees consider this can be achieved by maintaining the existing level of investments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

Approved by order of the board of trustees on 28 October 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R D Gilbert', is written over a dotted line. The signature is enclosed within a rectangular box.

R D Gilbert Chair of the Trustees

Independent examiner's report to the trustees of Milling 4 Life

I report to the charity trustees on my examination of the accounts of Milling 4 Life CIO for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Newman
ACCA
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GL53 7HL

Date: 29 October 2021

Milling 4 Life CIO

Statement of Financial Activities
for the Year Ended 31 January 2021

	Notes	31.1.21 Unrestricted fund £	31.1.20 Total funds £
INCOME			
Donations	2	-	858
EXPENDITURE		-	-
		<hr/>	<hr/>
Total		<hr/> -	<hr/> 858
NET INCOME/(EXPENDITURE)		-	858
RECONCILIATION OF FUNDS			
Total funds brought forward		10,330	9,472
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<hr/> 10,330	<hr/> 10,330

Milling 4 Life CIO

Balance Sheet
31 January 2021

	Notes	31.1.21 Unrestricted fund £	31.1.20 Total funds £
CURRENT ASSETS			
Cash at bank		10,330	10,330
CREDITORS		-	-
NET CURRENT ASSETS		<u>10,330</u>	<u>10,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,330</u>	<u>10,330</u>
NET ASSETS		<u>10,330</u>	<u>10,330</u>
FUNDS			
Unrestricted funds	4	<u>10,330</u>	<u>10,330</u>
TOTAL FUNDS		<u>10,330</u>	<u>10,330</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2021 and were signed on its behalf by:



Roger D Gilbert
Chair of the Trustees

Notes to the Financial Statements
for the Year Ended 31 January 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME

	31.1.21	31.1.20
	£	£
Donations	-	858

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

4. MOVEMENT IN FUNDS

	At 1.2.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	10,330	-	10,330
TOTAL FUNDS	<u>10,330</u>	<u>-</u>	<u>10,330</u>

