

AID BOX COMMUNITY
FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Charity Number 1172697

AID BOX COMMUNITY

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

CONTENTS	PAGE
Reference and administrative details of the charity and its advisors	1
Trustees annual report	2 to 7
Independent Examiners report	8
Statement of financial activities (including income and expenditure account)	9
Balance sheet	10
Notes to the financial statements	11 to 17

AID BOX COMMUNITY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS ADVISORS

YEAR ENDED 31 MARCH 2021

Charity Name AID Box Community

Charity number 1172697

Registered office and operational address 174 Cheltenham Road, Bristol, BS6 5RE

Trustees Trustees who served during the year and up to the date of this report were as follows:

Sarah Rice	Chair	05.07.17
Karen Hillier		13.18.18
Peter Kent		13.10.18
Gillian Nineham		13.10.18
Kevin Stone	Treasurer	17.01.19 – 05.06.20
Holly Solo-Hawthorn	Chair	17.07.19
	Secretary	01.07.20 onwards
Richard Annandale		28.01.21
Irene Elizabeth		22.10.20
Naresh Rao	Treasurer	28.01.21

Key Personnel

Robin Adlem	CEO
Imogen Macintosh	Founder

Bankers

Lloyds Bank
5-7 Waverley Place
Bristol
BS6 6ES

Independent Examiners

Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park, Daventry Road, Bristol, BS4 1DQ

AID BOX COMMUNITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

AID Box Community

The Trustees present the Report and Accounts for the year ended 31st March 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019.

Legal Structure, Governance and Management

The organisation is a Charitable Incorporated Organisation (the CIO) governed according to the rules of its CIO Foundation Constitution, registered on 24 April 2017 as amended on 30 May 2018 as amended on 20 July 2018.

Organisational structure and wider networks

The charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

Aid Box Community is made up of the following team members:

- Trustee Board (Voluntary)
- Service User Advisory Group (Voluntary)
- Volunteers (Voluntary)
- Aid Coordinator (Freelance)
- Bookkeeper (Freelance)
- Grants Fundraiser (Freelance)
- Local Fundraiser (Part Time)
- Volunteer Coordinator (Part Time)
- Project coordinator (Freelance)
- Founder/Director of Operations
- CEO

We are an active member of the Bristol Refugee Forum and regular work alongside and collaborate with:

- British Red Cross
- Bristol Refugee Rights
- Borderlands
- Unseen
- The Haven (NHS)
- Refugee Women of Bristol
- Bridges for Community
- Bristol Hospitality Network
- Bristol City Council

We are proud to be an integral part of Bristol's active humanitarian community and also work alongside many community led groups.

AID BOX COMMUNITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Policies and procedures adopted for the induction and training of trustees

Trustee Induction Pack, containing copies of the following policies exclusively for Trustees:

- A copy of the current version of this Constitution; and
- A copy of the CIO's latest trustees Annual Report and statement of accounts
- Code of Conduct
- Conflicts of Interest
- Data Protection
- Disclosure Check policy

In addition, Trustees have approved the following organisational policies:

- Policy 1: Code of Conduct
- Policy 2: Aid Distribution and Fair Usage
- Policy 3: Confidentiality
- Policy 4: Lone Working Policy
- Policy 5: Approach to Hate Crime & Safeguarding
- Policy 7: Child Protection Policy
- Policy 8: Manual Handling Policy
- Policy 9: Health and Safety Policy
- Policy 10: Bullying and Harassment
- Policy 11: Equal Opportunity
- Policy 12: Insurance Policy
- Policy 13 Privacy Policy
- Policy 14: Expenses Policy
- Policy 15: Volunteering and cultural diversity
- Policy 16: Volunteering and Disability
- Policy 17: Complaints Policy
- Policy 18: Donations Policy

The purposes of the charity as set out in its governing document

The relief of Poverty and financial hardship of Refugees and Asylum Seekers in the United Kingdom for the public benefit by providing free and essential Living Items. Promoting the integration of Refugees and Asylum Seekers through the signposting of partner services for practical help in Housing, Legal Advice and Medical Help.

Public Benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regards to the Charity Commission's general guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects

Aid Box Community remains at the forefront of a practical response to the needs of asylum seekers and refugees who are living in Bristol.

We continue to accept donations of aid from the general public which is sorted and distributed to service users via our free shop.

AID BOX COMMUNITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

We have distributed thousands of essential items: toiletries, cleaning products, basic food staples, clothes and footwear, bedding, kitchenware, other household items and small items of furniture to vulnerable and in need refugees and asylum seekers.

We purchase some essential living items for service users if they are unavailable from our free shop. We have qualified PAT Testers within the charity and thus are able to check and pass on donated household electrical goods such as kettles, irons, hairdryers, lamps, and microwaves to our service users. Small electrical items are purchased for service users occasionally when necessary e.g. vacuum cleaners.

The Free shop has space for friends to meet, have a coffee, and relax whilst their children play. Our welcome hub is a safe space where volunteers and service users spend time with each other, socialising as a group of friends would. It enables our service users and volunteers to relax and be around people, chat, have a hot drink and make new friends.

Our team of volunteers work in both the free shop and the welcome hub and can refer a service user to any of our partner organisations, who work with Refugees and Asylum seekers in Bristol, should the service user require additional or specialised support.

We continue to run our hugely successful Women's group, which has seen its numbers grow significantly this year. The group is open to all refugee and asylum-seeking women, to meet, socialise and join a variety of activities, thus relieving isolation and loneliness.

Aid Box Community reimburses travel costs for service users, some of whom are completely destitute and others who live on £5 a day, enabling service users to attend the free shop and welcome hub, thereby reducing isolation and loneliness.

We also run Aid Box Connections, an online and over the phone befriending service that connects our volunteers with service users for weekly catch ups.

We use social media and school / business presentations to raise awareness of the plight of refugees and asylum seekers and have begun to explore the possibilities of employing a dedicated communications coordinator.

To ensure that we are protecting all our stakeholders during lockdown measures, we are running a click and delivery service for our Aid distribution.

Summary of the main achievements of the charity during the year

We now have a team consisting of:

CEO

Founder/Director of Operations

Volunteer Coordinator

Aid Coordinator

Bookkeeper

Grant's Fundraiser

Project Coordinator (part-time)

AID BOX COMMUNITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

This year we have focused on maintaining a service in incredibly difficult circumstances, by acting quickly and responding to local needs we are proud to have delivered the following services:

Aid Box Emergency Aid - Focused on the rapid distribution of food and essential living items for those shielding or in isolation.

We enlisted volunteer drivers from a wide spectrum of the community and obtained key worker status from Bristol Council.

From April until October, we made 1360 deliveries to 255 households. 51 of the recipients were existing Aid box Community registered service users and the remaining 204 were new to our organisation.

As with all our initiatives, the essential aid project had volunteer power at its heart, and this was no different, with 24 volunteer delivery drivers, 6 volunteer aid sorters and 2 volunteer admin coordinators giving us approximately 3000 hours of their time.

The initial idea for this project was borne from a collective discussion with all of our partner organisations in Bristol, who also support refugees and asylum seekers, where it was agreed that Aid Box Community were best placed to distribute aid. During this period, we received 204 referrals from 20 organisations working across the city, more than half referred by Bristol Refugee Rights, Red Cross, Borderlands and Unseen.

As a result of our interaction with service users during the pandemic, and in addition to aid distribution, we set up the AidBox Connections programme.

Connections is designed to match a volunteer with an asylum seeker or refugee who would benefit from a friendly voice at the end of the phone on a regular basis.

By the end of June 2020, the Connections programme had connected 25 volunteers with 35 service users. When matched, volunteers undertake a 12-week connection program with their service user. During this time, the volunteer receives support, supervision, and training. After this period, it is hoped that the matched pair will go on to form long lasting friendship independent of our ongoing support.

Having assessed the project during July, a new group of volunteers underwent training and were connected to 20 new service users, with the new 12-week cycle being completed at the end of December and a further new cycle beginning in April 2021.

During this time, we were able to produce relevant service information in a multitude of languages, which has been invaluable to our service users.

To date, we have been able to recruit and train 40 volunteers who have been successfully paired with 55 service users. The connections programme has become an important, integral part of our service and as we start the new year, we are preparing to commence a new round of Connections in February. Considering the findings from the two rounds successfully completed, the aim of the project remains the same, for the pairs to successfully complete the project and remain in contact as friends independently of ABC.

AID BOX COMMUNITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

To ensure we are complying with the most up to date Covid health and safety advice, ABC has developed a covid safe mechanism of collecting and delivering essential aid to our service users. To date we have made 531 deliveries of essential aid averaging around 25 items each time.

Achievements against objectives set

Our Main objective for this year was to ensure we could operate safely whilst reaching as many of our service users as possible. As a team we decided to place our long-term strategy on hold for this period whilst we focused on the difficult challenges ahead. We are pleased to say that we surpassed our expectations, both in terms of fundraising and of expected numbers of people we reached and were able to support.

Performance of fundraising activities against objectives set

In 2020/2021 we raised £237,749 against a forecast of £206,180.

Our fundraising efforts revolved around 5 pillars:

Events

Corporate donations

Individual donations: One off

Individual donations: Regular

Ad-Hoc and Misc. Income

Contribution of volunteers

Volunteers are key to our existence as a charity. Without their considerable contribution we would not be able to run.

Our volunteer coordinator has successfully recruited 48 new volunteers for this period and continues to ensure that volunteering is at the heart of what we do.

Financial Review

We have in place a reserve fund that equates to the charity's current expenditure of three months. This reserve fund is separate from the charities bank account which is used for working capital. This year we intend to incrementally increase this figure with a view to reaching 5 months reserve by the end of the year.

Our balance on the 31st of March 2021 was £124,000 of which £35K was held as reserves and £10,856 was restricted.

Aid Box Community holds £35K in reserves for running costs to honour our commitments for redundancy, payroll, suppliers, and taxes for a 3-month period.

AID BOX COMMUNITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Principal risks facing the charity

As with all charities, the principal risk that Aid Box Community faces is funding. Whilst we saw an increase in our overall fundraising this year, we are aware that Covid19 poses a very real threat to our ability to run events and apply for longer term unrestricted grants.

To mitigate against these risks, we have taken the following action:

- Review and reset budget forecasts
- Adapted our service delivery model
- Engaged with partner organisations in a much more genuine and efficient manner
- Reviewed our organisational structure to maximise output and minimise costs
- Created a more robust finance policy and finance sub-committee.

Funds received as agent or funds held as custodian trustee

There are no assets, classes of assets or categories of assets held on behalf of other entities.

Independent examiners

The trustees confirm that to the best of their knowledge there is no information relevant to the independent examination of which the examiners are unaware. The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the examiners.

Joanne Trowbridge of Bristol Community Accountants CIC was appointed as the charity's independent examiner during the year. Joanne Trowbridge is a member of the Association of Accounting Technicians.

The report was approved by the trustees on and signed on its behalf by:

.....

Sarah Rice - Chair

AID BOX COMMUNITY

INDEPENDENT EXAMINERS REPORT

YEAR ENDED 31 MARCH 2021

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Trowbridge MAAT

.....
Bristol Community Accountants CIC
The Park
Daventry Road
Knowle Bristol BS4 1DQ

.....2021

AID BOX COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Incoming and Endowments from:					
<i>Incoming resources from generated funds</i>					
Donations and legacies	3	138,614	99,208	237,822	145,953
Investments	4	-	-	-	12
Total		138,614	99,208	237,822	145,965
Expenditure On:					
Raising funds	5	-	3,339	3,339	2,767
Charitable activities	6	90,193	103,329	193,522	122,445
Other	7	707	-	707	515
Total		90,900	106,668	197,568	125,727
Net income/(expenditure)		47,714	(7,460)	40,254	20,238
Transfers between funds	16	11,125	(11,125)	-	-
Net income/(expenditure) before other gains and losses		58,839	(18,585)	40,254	20,238
Net movement in funds		58,839	(18,585)	40,254	20,238
Total funds brought forward		54,305	29,441	83,746	63,508
Total Funds Carried Forward	16	113,144	10,856	124,000	83,746

All of the activities of the charity are classed as continuing

The notes on pages 11 to 17 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

See note 18 for full comparative for 2020

AID BOX COMMUNITY

BALANCE SHEET

YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	15	1,250	1,875
Current assets			
Debtors	13	675	2,773
Cash at bank and in hand		129,501	81,209
<i>Total current assets</i>		130,176	83,982
Liabilities			
Creditors: Amounts falling due within one year	14	(7,426)	(2,111)
<i>Net current assets or liabilities</i>		122,750	81,871
Total net assets or liabilities		124,000	83,746
The Funds of the Charity	17		
Restricted funds		10,856	29,441
Unrestricted funds		113,144	54,305
		124,000	83,746

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
Sarah Rice - Chair

The notes on pages 11 to 17 form part of these financial statements

AID BOX COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019 and with the Charities Act 2011.

- b) Change in basis of preparation

The charity trustees have chosen to prepare the financial statements on the accruals basis. The trustees feel this results in the accounts providing more appropriate and relevant information about the financial performance of the charity. The prior year figures were prepared on a cash basis and have therefore been restated for comparison reason.

- c) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- d) The charity meets the definition of a public benefit entity as defined by FRS 102.

2 Accounting Policies

- a) Income from donations is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

- e) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- f) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

- g) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. Depreciation is not charged in the year of purchase:
- Motor Vehicles - 25% reducing balance

- h) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

- i) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

AID BOX COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Income and Endowments From:

3 Donations and Legacies	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
General Donations	96,647	-	96,647	38,006
Grants	34,000	91,208	125,208	16,388
Grants - Martin Smith Foundation	-	8,000	8,000	14,000
Fundraising Income	305	-	305	73,461
Gift Aid	4,652	-	4,652	2,593
Miscellaneous Income	-	-	-	1,505
CJRS Grant	3,010	-	3,010	-
	<u>138,614</u>	<u>99,208</u>	<u>234,812</u>	<u>145,953</u>

<i>Donations and legacies - prior year</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2020 £</i>
<i>General Donations</i>	<i>38,006</i>	<i>-</i>	<i>38,006</i>
<i>Grants</i>	<i>208</i>	<i>16,180</i>	<i>16,388</i>
<i>Grants - Martin Smith Foundation</i>	<i>-</i>	<i>14,000</i>	<i>14,000</i>
<i>Fundraising Income</i>	<i>73,461</i>	<i>-</i>	<i>73,461</i>
<i>Gift Aid</i>	<i>2,593</i>	<i>-</i>	<i>2,593</i>
<i>Miscellaneous Income</i>	<i>1,505</i>	<i>-</i>	<i>1,505</i>
	<u><i>115,773</i></u>	<u><i>30,180</i></u>	<u><i>145,953</i></u>

4 Investments	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	-	-	-	12
	<u>-</u>	<u>-</u>	<u>-</u>	<u>12</u>

Investments prior year - all unrestricted

AID BOX COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Expenditure on:

5 Raising Funds	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fundraising Staff Costs	-	3,339	3,339	2,767
	-	3,339	3,339	2,767

Raising funds prior year - all restricted

6 Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Staff Costs	39,640	39,827	79,467	69,430
Freelance costs	12,493	10,164	22,657	-
Travel	880	4,881	5,761	5,350
Training and supervision	4,294	-	4,294	75
Rent, Rates and Utilities	8,395	10,000	18,395	19,473
Refugee, Volunteer and Hub Expenses	3,454	33,535	36,989	5,927
Internet, Phone and IT	3,837	623	4,460	2,433
Insurance	1,184	-	1,184	527
Stationery and Printing	275	-	275	1,825
Repairs and Equipment	802	599	1,401	4,740
Marketing and Subscriptions	1,531	485	2,016	3,087
Professional Fees	-	-	-	3,722
Bookkeeping and Payroll	11,482	3,120	14,602	4,205
Bank Charges	-	-	-	60
Vehicle costs	1,047	-	1,047	870
Miscellaneous	254	95	349	96
Depreciation	625	-	625	625
	90,193	103,329	193,522	122,445

Charitable Activities -prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Staff Costs	66,956	2,474	69,430
Travel and Training	5,425	-	5,425
Rent, Rates and Utilities	15,473	4,000	19,473
Refugee, Volunteer and Hub Expenses	4,048	1,879	5,927
Internet, Phone and IT	2,433	-	2,433
Insurance	527	-	527
Stationery and Printing	1,738	87	1,825
Repairs and Equipment	4,740	-	4,740
Marketing and Subscriptions	3,019	68	3,087
Professional Fees	3,722	-	3,722
Bookkeeping and Payroll	4,205	-	4,205
Bank Charges	60	-	60
Vehicle costs	870	-	870
Miscellaneous	96	-	96
Depreciation	625	-	625
	113,937	8,508	122,445

AID BOX COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

7 Other	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Independent Examination and accounts preparation fee	707	-	707	515
	<u>707</u>	<u>-</u>	<u>707</u>	<u>515</u>

Other prior year - all unrestricted

8 Net incoming resources for the year

This is stated after charging:

	2021 £	2020 £
Independent Examiner's fee	479	443
	<u>479</u>	<u>443</u>

9 Staff Costs and numbers

The aggregate payroll costs were:

	2021 £	2020 £
Wages and Salaries	74,508	66,540
Social Security Costs	3,158	1,656
Pension Costs	1,801	1,234
	<u>79,467</u>	<u>69,430</u>

No employee received emoluments of more than £60,000 (2020: £Nil)

The average monthly head count was 4 staff (2020: 4)

The key management personnel of the charity comprise the board of trustees & the Chief Executive Officer. The total employee benefits of key management personnel, during the year, total £39,415 (2020: £31,649).

10 Related Party Transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

During the year, Aid Box Trading Ltd, gifted profits from their trading activities to Aid Box Community.

In November 2020, Aid Box Community loaned Aid Box Trading £3,000 which was repaid in full to Aid Box Community in December 2020.

Trustees of Aid Box Community who are also directors of Aid Box Trading Ltd are Sarah Rice and Holly Solo-Hawthorn.

Robin Adlem is an employee of Aid Box Community and a director of Aid Box Trading Ltd.

There were no other related party transactions during the year.

AID BOX COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

11 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

- 12 The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

13 Debtors

2021	2020
£	£
675	2,773
<u>675</u>	<u>2,773</u>

Other debtors

14 Creditors: amounts falling due within one year

2021	2020
£	£
4,421	112
2,298	1,484
707	515
<u>7,426</u>	<u>2,111</u>

Trade creditors

Social Security and Taxes

Accruals and deferred Income

15 Tangible Fixed Assets

	Motor Vehicle £	Total £
Cost		
At 1 April 2020	2,500	2,500
At 31 March 2021	<u>2,500</u>	<u>2,500</u>
Depreciation		
At 1 April 2020	625	625
Charge for the year	625	625
At 31 March 2021	<u>1,250</u>	<u>1,250</u>
Net book value		
At 31 March 2021	<u>1,250</u>	<u>1,250</u>
At 31 March 2020	<u>1,875</u>	<u>1,875</u>

AID BOX COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

16 Analysis of Charitable Funds

	01-Apr 2020 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2021 £
Unrestricted funds					
General Fund	52,430	138,614	(90,275)	11,125	111,894
Designated funds					
Vehicle Depreciation	1,875	-	(625)	-	1,250
Total unrestricted funds	<u>54,305</u>	<u>138,614</u>	<u>(90,900)</u>	<u>11,125</u>	<u>113,144</u>
Restricted funds					
Martin Smith Foundation - Vol Coordinator	5,500	-	(5,500)	-	-
Martin Smith Foundation - Fundraiser	2,573	-	(2,573)	-	-
Martin Smith Foundation - Rent	4,000	8,000	(8,000)	-	4,000
New Building	3,222	-	(3,222)	-	-
Quartet Community Foundation	208	10,000	(5,244)	-	4,964
Covid 19 Action Plan	5,688	13,694	(19,382)	-	-
Nisbets	8,250	-	-	(8,250)	-
National Lottery	-	30,000	(30,000)	-	-
SU Support	-	7,375	(4,500)	(2,875)	-
Swan Mountain Womens Group	-	4,000	(2,565)	-	1,435
Charity Aid Foundation	-	26,140	(25,683)	-	457
Total restricted funds	<u>29,441</u>	<u>99,209</u>	<u>(106,669)</u>	<u>(11,125)</u>	<u>10,856</u>
Total funds	<u>83,746</u>	<u>237,823</u>	<u>(197,569)</u>	<u>-</u>	<u>124,000</u>

Transfer of funds - Income in the previous year from Nisbets was incorrectly identified as a restricted fund and has been transferred in the current year to the unrestricted funds.

Purpose of restricted funds

Martin Smith Foundation - Volunteer Coordinator and fundraiser positions and rent costs

New Building - Support of new building

Quartet Community Foundation - Tool library & Coronavirus Recovery & Stabilisation Programme

Covid 19 Action Plan - Donations

Nisbets - General Hub expenses

National Lottery

SU Support - fundraising campaign for individual family support costs

Swan Mountain WG - Womens Group

Charity Aid Foundation - Resilience Fund to continue your organisation's core work or Covid-19 emergency response activities

AID BOX COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

17 Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	-	1,250	-	1,250
Cash at Bank and in Hand	119,320	-	10,181	129,501
Other Net Current Assets/(Liabilities)	(7,426)	-	675	(6,751)
Total	111,894	1,250	10,856	124,000

18 Analysis of prior year funds, as required by paragraph 4.2. of the SORP

	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income and Endowments From:			
Donations and legacies	115,773	30,180	145,953
Investments	12	-	12
Total	115,785	30,180	145,965
Expenditure On:			
Raising funds	-	2,767	2,767
Charitable activities	113,937	8,508	122,445
Other	515	-	515
Total	114,452	11,275	125,727
Net income/(expenditure)	1,333	18,905	20,238
Transfers between funds	-	-	-
Net movement in funds	1,333	18,905	20,238
Total funds brought forward	52,972	10,536	63,508
Total Funds Carried Forward	54,305	29,441	83,746