

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2025  
for  
The Ennismore Charitable Trust

Peter Hodgson & Co.  
Chartered Accountants  
Shadwell House  
65 Lower Green Road  
Tunbridge Wells  
Kent  
TN4 8TW

**The Ennismore Charitable Trust**

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**for the Year Ended 5 April 2025**

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## **The Ennismore Charitable Trust**

### **Report of the Trustees** **for the Year Ended 5 April 2025**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity which are for the general public benefit are as follows:

- 1) To advance the Roman Catholic religion mainly, but not exclusively by means of funding courses, conferences, scholarships, allowances or grants.
- 2) To advance the education of the public in the Christian religion in particular the Roman Catholic Church religion.
- 3) To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

##### **Public benefit**

In complying with the duty in section 17(5) of the Charities Act 2011 the trustees have had due regard and referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aim and objectives and in planning their future activities.

The trustees consider how planned activities will contribute to the aims and objectives they have set.

##### **Grantmaking & social investments**

The trustees adopted a Grant Making Policy dated 21 April 2017 to ensure that charitable funds are used exclusively for the public benefit.

The trustees seek to satisfy themselves that each grant is made in furtherance of a charitable purpose that offers an identifiable benefit to the public or a significant section of the public and that any private benefit that may arise to any person or company as a result of a grant is merely incidental.

The trustees made a total of £1,338,511 in grant payments to the following causes during the year:

- £55,000 - Team Domenica
- £100,000 - Countess Mountbatten Hospice
- £40,000 - Catholic Marriage Care
- £12,000 - Genesis Performing Arts
- £132,137 - St Saviours RC Primary School
- £750,000 - St Oscar Romero Catholic School
- £53,374 - Saint John Henry Newman Catholic College
- £80,000 - Action Homeless Concern
- £10,000 - Society of Jesus
- £20,000 - Crisis UK
- £20,000 - Centrepont Fundraising
- £20,000 - Sight Savers
- £20,000 - St Mungo Community Housing
- £20,000 - The Salvation Army
- £6,000 - St Thomas of Canterbury Catholic Primary School

All grants made were for purposes that fall within the charity's objectives.

The trustees do not anticipate any possibility of private benefit from their grant making but shall be mindful of conflicts of interest or loyalty etc.

**The Ennismore Charitable Trust**

**Report of the Trustees**  
**for the Year Ended 5 April 2025**

**FINANCIAL REVIEW**

**Financial position**

The trustees are satisfied with the performance for the year and the financial position of the charity at the year end.

The deficit for the year amounted to £1,438,409 which includes £1,338,511 of charitable grantmaking.

The balance on the general fund at the year end amounted to £7,236,416.

During the year the charity received £292,461 by way of interest income on its bank deposits. No income was received from its revocable interest in the income of a settlement from which its investment property was originally derived, but after the date to which these accounts have been prepared the trust received a final distribution of £249,000 in its capacity as the reversionary beneficiary.

Additionally, no rental income is reflected in these accounts since, following the determination in July 2022 by the erstwhile tenant's executors of the underlease over the trust's property at Flat 1 27 Ennismore Gardens and the remaining in occupation of an erstwhile housekeeper, no rent has been collected. Following legal proceedings and a payment of a sum of money to the occupant the trust obtained vacant possession of the flat, this was sold for £1,320,000 before legal and professional fees against a book value of £1,300,000.

The charity made grants of £1,338,511 during the year.

The main expenditure comprised service charges on the property, costs of obtaining possession, legal and professional costs and the independent examiner's fee for the year.

Bank and cash balances at the year end amounted to £7,238,101.

Negotiations as between some of the parties claiming an interest in the family portrait to which reference was made in last year's report have yet to be concluded this situation resulting in the successful bidder at the April 2024 auction declining to pay the hammer price.

Notwithstanding the complexities of the situation some progress can however be reported in that after the date to which these accounts have been made up encouraging discussions have taken place directly as between the trustees and members of the consignor's family with a view to all parties agreeing to the painting being put up for sale at a further auction with a leading international house.

With a view to consolidating the claims of the trust and two other principal claimants the legal costs involved in its promotion have been financed by the trust on the basis that two thirds thereof will be recovered provided that the trust is successful in its claim.

**Principal funding sources**

The charity's principal funding resources are those as stated above.



## **The Ennismore Charitable Trust**

### **Report of the Trustees** **for the Year Ended 5 April 2025**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees' policy as regards the maintenance of reserves is to ensure that at all times a prudent balance exists as between the long-term financial stability of the charity and the on-going support it aims to give to charitable causes.

The balance on the general fund at the year end amounted to £7,236,416 after making grant payments of £1,338,511 in the year.

Following their disposal of the charity's main property and their decision to sell the flat once vacant possession had been obtained, the trustees have resolved to gradually apply the trust's resources in line with their Objects and Grant Making Policy with a view to the whole of the charity's resources being so expended over the course of the next four years.

In this connection, the trustees have formed a sub-committee to help identify potential beneficiaries and have made grants totalling £814,839 so far during the year ending 5 April 2026. The sub-committee continues to identify further charities which would benefit from support from the trust and envisages making further recommendations for grants to be made during the course of that year.

##### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence throughout the period of four years during which as explained above it is envisaged the trust's resources will be wholly expended, accordingly the trustees have adopted the going concern basis of accounting in preparing these financial statements.

#### **FUTURE PLANS**

The trustees are bound by the terms of Trust Deed dated 16 March 2016 as amended by the Deed of Variation dated 21 April 2017 and the Grant Making Policy adopted by them on 21 April 2017.

The charity has a primary purposes relating to the advancement of the Roman Catholic religion and advancing the education of the public in the subject of religion and are considering making grants to schools or educational establishments in Hungary which are in line with the charity's objects and Grant Making Policy.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and decision making**

The charity is controlled by its governing documents as is decision making by the trustees. These documents comprise the Declaration of Trust dated the 16 March 2016 and the Deed of Variation dated the 21 April 2017. They are drawn up in accordance with the relevant provisions of the Charities Act 2011.

The trustees adopted a Grant Making Policy dated 21st April 2017 to ensure that charitable funds are used exclusively for the public benefit. The Trustees will seek to satisfy themselves that each grant is made in furtherance of a charitable purpose that offers an identifiable benefit to the public or a significant section of the public and that any private benefit that may arise to any person or company as a result of a grant is merely incidental.

Any grants made shall be in the best interests of the charity and will be used for purposes that fall within the charity's objectives.

The trustees do not anticipate any possibility of private benefit from their grant making but shall be mindful of conflicts of interest or loyalty etc.

The trustees will regularly refer to the Charity Commission guidance on public benefit to ensure compliance.

**The Ennismore Charitable Trust**

**Report of the Trustees**  
**for the Year Ended 5 April 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

There has been no change in the trustees during the accounting year under review.

The trustees at the date of creation of the charity all served during the period and were still serving at the year end.

**Risk management**

The trustees acknowledge their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Robust and suitable procedures are in place to ensure these obligations are met to the fullest extent as is reasonable.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1172695

**Principal address**

1 Yar Cottages  
Mill Road  
Yarmouth  
Isle of Wight  
PO41 0RE

**Trustees**

S J Matthews  
G C Drew  
R V Neve

**Independent Examiner**

Aidan P Smyth ACA  
Peter Hodgson & Co.  
Chartered Accountants  
Shadwell House  
65 Lower Green Road  
Tunbridge Wells  
Kent  
TN4 8TW

**Solicitors**

Withers LLP  
20 Old Bailey  
London  
EC4M 7AN

**Bankers**

C. Hoare & Co.  
Private Bank  
37 Fleet Street  
London  
EC4P 4DQ

**The Ennismore Charitable Trust**

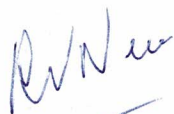
**Report of the Trustees**  
**for the Year Ended 5 April 2025**

**CONTINUING ACTIVITIES**

The trustees made a total of £1,338,511 in grant payments to the following causes during the year:

£55,000 - Team Domenica  
£100,000 - Countess Mountbatten Hospice  
£40,000 - Catholic Marriage Care  
£12,000 - Genesis Performing Arts  
£132,137 - St Saviours RC Primary School  
£750,000 - St Oscar Romero Catholic School  
£53,374 - Saint John Henry Newman Catholic College  
£80,000 - Action Homeless Concern  
£10,000 - Society of Jesus  
£20,000 - Crisis UK  
£20,000 - Centrepoint Fundraising  
£20,000 - Sight Savers  
£20,000 - St Mungo Community Housing  
£20,000 - The Salvation Army  
£6,000 - St Thomas of Canterbury Catholic Primary School

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:



R V Neve - Trustee

**Independent Examiner's Report to the Trustees of**  
**The Ennismore Charitable Trust**

**Independent examiner's report to the trustees of The Ennismore Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Ennismore Charitable Trust (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

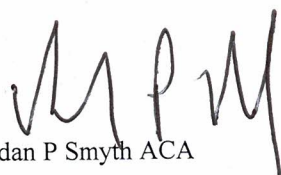
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aidan P Smyth ACA

Peter Hodgson & Co.  
Chartered Accountants  
Shadwell House  
65 Lower Green Road  
Tunbridge Wells  
Kent  
TN4 8TW

29 January 2026



**The Ennismore Charitable Trust**

**Statement of Financial Activities**  
**for the Year Ended 5 April 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	3,615
Investment income	2	291,690	280,077
<b>Total</b>		291,690	283,692
<b>EXPENDITURE ON</b>			
<b>Charitable activities and support costs</b>			
Charitable activities		1,716,570	1,190,021
Other		-	55,000
<b>Total</b>		1,716,570	1,245,021
Net gains/(losses) on investments		(13,529)	-
<b>NET INCOME/(EXPENDITURE)</b>		(1,438,409)	(961,329)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		8,674,825	9,636,154
<b>TOTAL FUNDS CARRIED FORWARD</b>		7,236,416	8,674,825

The notes form part of these financial statements

**The Ennismore Charitable Trust**

**Statement of Financial Position**  
**5 April 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
<b>Investment</b>			
Investment	7	-	1
Investment property	8	-	1,300,000
		-	1,300,001
<b>CURRENT ASSETS</b>			
Cash at bank		7,238,101	7,376,509
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,685)	(1,685)
<b>NET CURRENT ASSETS</b>		7,236,416	7,374,824
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		7,236,416	8,674,825
<b>NET ASSETS</b>		7,236,416	8,674,825
<b>FUNDS</b>	10		
Unrestricted funds		7,236,416	8,674,825
<b>TOTAL FUNDS</b>		7,236,416	8,674,825

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:



R V Neve - Trustee

The notes form part of these financial statements

## **The Ennismore Charitable Trust**

### **Notes to the Financial Statements** **for the Year Ended 5 April 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Allocation and apportionment of costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements, and include any costs associated with the strategic management of the charity's activities.

##### **Investment property & other assets**

The trust's vacant property Flat 1 27 Ennismore Gardens was sold for £1,320,000 before legal and professional charges against a book value of £1,300,000.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

At the period end, all funds owned by the charity are unrestricted funds.

##### **Significant judgements and estimates**

The charity's interest in Flat I, 27 Ennismore Gardens was valued by the trustees in the sum of £1,300,000; this being the only significant estimate incorporated in these accounts.

##### **Financial instruments and functional currency**

Basic financial instruments comprising unlisted investments, debtors, bank and cash balances are disclosed at fair value.

**The Ennismore Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2025**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments and functional currency**

The functional currency of the charity is £ Sterling.

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Service charges payable	(771)	(16,048)
Deposit account interest	292,461	296,125
	<u>291,690</u>	<u>280,077</u>

**3. GRANTS PAYABLE**

	2025	2024
	£	£
Charitable activities	1,338,511	938,734

The trustees made a total of £1,338,511 in grant payments to the following causes during the year:

£55,000 - Team Domenica  
£100,000 - Countess Mountbatten Hospice  
£40,000 - Catholic Marriage Care  
£12,000 - Genesis Performing Arts  
£132,137 - St Saviours RC Primary School  
£750,000 - St Oscar Romero Catholic School  
£53,374 - Saint John Henry Newman Catholic College  
£80,000 - Action Homeless Concern  
£10,000 - Society of Jesus  
£20,000 - Crisis UK  
£20,000 - Centrepont Fundraising  
£20,000 - Sight Savers  
£20,000 - St Mungo Community Housing  
£20,000 - The Salvation Army  
£6,000 - St Thomas of Canterbury Catholic Primary School



**The Ennismore Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2025**

**4. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Charitable activities	454	377,605	378,059
	<u>454</u>	<u>377,605</u>	<u>378,059</u>

Support costs, included in the above, are as follows:

	2025 Charitable activities £	2024 Total activities £
Sundry	-	2,211
Bank charges	454	401
Trustees' remuneration etc	596	1,913
Legal & professional	375,347	245,100
Independent examiner's fees	1,662	1,662
	<u>378,059</u>	<u>251,287</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

No trustee received any remuneration during the year under review.

Trustees' expenses

Trustees were reimbursed £596 travel expenses during the year (2024 : £1,913).

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	3,615
Investment income	280,077
<b>Total</b>	<u>283,692</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities and support costs</b>	
Charitable activities	1,190,021
Other	55,000
<b>Total</b>	<u>1,245,021</u>
<b>NET INCOME/(EXPENDITURE)</b>	(961,329)

The Ennismore Charitable Trust

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	9,636,154
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>8,674,825</u>

7. FIXED ASSET INVESTMENT

	Unlisted investment £
<b>MARKET VALUE</b>	
At 6 April 2024	1
Disposals	(1)
At 5 April 2025	<u>-</u>
<b>NET BOOK VALUE</b>	
At 5 April 2025	<u>-</u>
At 5 April 2024	<u>1</u>

There were no investment assets held outside the UK.

Fixed asset investment comprises the value of 1 ordinary share in 27-28 Ennismore Gardens Limited, a company incorporated in England & Wales and owning the freehold of one of the charity's investment properties. However, the accounts reflect the fact that ownership of this shareholding had previously passed to the purchaser at the time of his acquiring the charity's leasehold interest in that property.

The share is valued at par value of £1 each.

8. INVESTMENT PROPERTY

The trust's vacant property Flat 1 27 Ennismore Gardens was sold for £1,320,000 before legal and professional charges against a book value of £1,300,000.

**The Ennismore Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2025**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other creditors	<u>1,685</u>	<u>1,685</u>

**10. MOVEMENT IN FUNDS**

	At 6.4.24	Net movement in funds	At 5.4.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	8,674,825	(1,438,409)	7,236,416
<b>TOTAL FUNDS</b>	<u>8,674,825</u>	<u>(1,438,409)</u>	<u>7,236,416</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	291,690	(1,716,570)	(13,529)	(1,438,409)
<b>TOTAL FUNDS</b>	<u>291,690</u>	<u>(1,716,570)</u>	<u>(13,529)</u>	<u>(1,438,409)</u>

**Comparatives for movement in funds**

	At 6.4.23	Net movement in funds	At 5.4.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	9,636,154	(961,329)	8,674,825
<b>TOTAL FUNDS</b>	<u>9,636,154</u>	<u>(961,329)</u>	<u>8,674,825</u>

**The Ennismore Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2025**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	283,692	(1,245,021)	(961,329)
<b>TOTAL FUNDS</b>	<u>283,692</u>	<u>(1,245,021)</u>	<u>(961,329)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	9,636,154	(2,399,738)	7,236,416
<b>TOTAL FUNDS</b>	<u>9,636,154</u>	<u>(2,399,738)</u>	<u>7,236,416</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	575,382	(2,961,591)	(13,529)	(2,399,738)
<b>TOTAL FUNDS</b>	<u>575,382</u>	<u>(2,961,591)</u>	<u>(13,529)</u>	<u>(2,399,738)</u>



**The Ennismore Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2025**

**11. RELATED PARTY DISCLOSURES**

There are no related party transactions requiring disclosure in these accounts.

**12. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees acting as a single body.

**The Ennismore Charitable Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 5 April 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and legacies	-	3,615
<b>Investment income</b>		
Service charges payable	(771)	(16,048)
Deposit account interest	292,461	296,125
	<hr/> 291,690	<hr/> 280,077
<b>Total incoming resources</b>	291,690	283,692
<b>EXPENDITURE</b>		
<b>Charitable activities and support costs</b>		
Grants to institutions	1,338,511	938,734
<b>Other</b>		
Payment to vacate	-	55,000
<b>Support costs</b>		
Management		
Sundry	-	2,211
<b>Finance</b>		
Bank charges	454	401
<b>Governance costs</b>		
Trustees' expenses	596	1,913
Legal & professional	375,347	245,100
Independent examiner's fees	1,662	1,662
	<hr/> 377,605	<hr/> 248,675
<b>Total resources expended</b>	1,716,570	1,245,021
<b>Net expenditure before gains and losses</b>	(1,424,880)	(961,329)
<b>Revaluation of investment property</b>		
Realised & unrealised loss on investment property	(13,529)	-
<b>Net expenditure</b>	<hr/> <hr/> (1,438,409)	<hr/> <hr/> (961,329)

This page does not form part of the statutory financial statements