

HALESWORTH MEN'S SHED

TRUSTEES' REPORT to 2025 Annual General Meeting

TRUSTEES

Current trustees are Colin Lodge, Mick Holmes, Steve Maxwell, Gabrielle Maughan, Doug Mizon and Geoff Wilson.

Our constitution requires us to have a minimum of three and a maximum of seven trustees. The trustees for the coming year will be confirmed at the AGM. Geoff Wilson and Doug Mizon are both up for re-election this year and have decided not to stand again. Gabrielle Maughan is also stepping down as she will shortly be moving away from Halesworth. There are therefore up to four vacancies.

Finances –

The financial report for the year ended 31 March 2025 accompanies this report. We are grateful to Nick Rowleson for examining the accounts.

You may note that there is a difference on the accounts of £400.01. The treasurer is not sure how this arose but you will be advised of the solution in due course, possibly at the AGM.

Regardless of this we are pleased to report that, after two years of deficits of over £2000, the deficit this year is well under £1,000. This is mainly due to increased membership and an increase in member contributions as a result of changes brought in last year.

An update on our current financial position will be given at the AGM.

Membership

Our membership has grown to just over 60. We have had a boost in membership enquiries this year and the responsible trustee will report further on additional expressions of interest at the AGM.

Premises

As reported last year, the lease on our current premises expires in September 2027. Our landlord has advised us that he is prepared to grant us a new lease on the same

terms as before with rent increases in line with cost of living increases. We will need to make a decision on this at our next AGM or before.

Our sub - committee looked for alternative premises but with no success. There have been interesting recent developments which will be reported at the AGM.

The Trustees - November 2025

HALESWORTH MEN'S SHED
Accounts for Year to 31 March 2025

RECEIPTS AND PAYMENTS ACCOUNT		Year to 31.03.25
Receipts		
Members' and Friends' Contributions & sundry dons		7,625.71
Grants and Donations from non members		325
Sales and donations for work done		4,000.67
Donation		500
Bank Interest		47.51
Gift Aid		1,189.12
		<u>13,688.01</u>
Payments		
Rent	7,401.54	7,006.32
Premises Expenses	539.32	549.31
Equipment purchases and maintenance	750.64	1,696.46
Materials & Consumables	1,652.52	1,320.87
Waste disposal	186	246
Insurance	908.43	770.06
Utilities	1,862.31	1,998.85
Advertising and Publicity	358	405.67
Sundry Expenses	505.83	369.92
		<u>14,164.59</u>
SURPLUS/DEFICIT FOR THE YEAR		-476.58
Opening balances		27,726.31
Less transfer to Premises Reserve		<u>-20,000.00</u>
UNALLOCATED GENERAL FUNDS AT 31.03.25		<u>7,249.73</u>
Balances at 31.03.25		
3 month Deposit		15,025.68
1 month deposit		15,021.83
Bank Current Account		7,979.81
Cash		354.88
		<u>38,382.20</u>
Contingency Reserve		10,000.00
Premises Reserve		20,000.00
Unallocated General Funds		7,249.73
Ray Roy bequest		732.46
		<u>37,982.19</u>
		400.01

Examiner's Report

Accounts for the year ended 31 March 2025

I have examined the accounts for the year ended 31 March 2025 and confirm that they are in accordance with the books and records of Halesworth Men's Shed.

I have not carried out an audit.

Nicholas Rowleron

Year to
31.03.24

5,960.00
250
4,789.54
-
-
1,130.74

12,130.28

14,363.46

-2,233.18
29,959.50
-

27,726.32

-
-
38,358.68
500.1

38,858.78

10,000.00
-
27,726.32
1,132.46

38,858.78

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