

Trustees' Annual Report for the period

From 1st April 2022

To 31st March 2023

Section A Reference and administration details

Charity name **Halesworth Men's Shed**

Registered charity number (if any) **1172693**

Charity's principal address **27 Norwich Road, Halesworth, Suffolk**

Postcode

IP19 8BX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Lange	Secretary	From 23.11.20	
2	Stephen Maxwell		From 23.11.20	
3	Doug Mizon		From 24.06.20	
4	Mike Holmes		From 17.11.21	
5	Geoff Wilson		From 23.11.20	
6	Colin Lodge		From 17.11.21	
7				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	N/A

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
None		

Section B Structure, governance and management

Type of governing document	The HMS Constitution
How the charity is constituted	Charitable Incorporated Organisation (CIO)
Trustee selection methods	The Trustees are appointed at each Annual General Meeting following a call for nominations, the election being by ballot among all the members. There are no outside trustees.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To promote social inclusion for the public benefit by preventing people, particularly but not exclusively older men, within Halesworth and the surrounding area, from becoming socially

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

excluded.

Provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The members are the beneficiaries of the charity's mission to run a craft workshop as an inclusive organisation, combatting isolation in this principally rural community. Its work has attracted approval widely in the county of Suffolk, winning several prizes and monetary awards. Our workshop encourages members to carry out their own work and the charity as a whole creates projects for persons and organizations outside to support its fundraising efforts. Recruitment has returned to pre-covid levels, and being fortunate to retain most subscribing members, our current membership has now reached a milestone number of 50+. Commissions brought into the workshop by members of the community are steadily increasing, assisting our sales income.

Section E

Financial review

Brief statement of the charity's policy on reserves

**The accounts for the year and a financial report, will accompany this report.
The trustees deemed it prudent to maintain a contingency reserve of £10,000 (around a year's operating costs) in the event of an unavoidable shutdown, whereupon the Shed would need to fund its re-launch from scratch.
Other free reserves amounted to just under £30,000 as at 31 March 2023, much of which will be needed as we continue to grow and consider the acquisition of our own premises. Our current lease expires in less than four years' time.**

Details of any funds materially in deficit

Not applicable

Section F

Other optional information

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Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	D G Mizon	
Full name(s)	Douglas G Mizon	
Position (eg Secretary, Chair, etc)	Treasurer	
Date		

HALESWORTH MEN'S SHED
Accounts for Year to 31 March 2023

RECEIPTS AND PAYMENTS ACCOUNT	Year to 31.03.23	Year to 31.03.22
Receipts		
Members' and friends' Contributions	6,717.08	5,601.63
Grants and Donations from non members	687.99	18,808.00
Legacy	280.00	-
Sales and donations for work done	5,154.73	1,155.17
Gift Aid	425.08	496.25
	<u>13,264.88</u>	<u>26,061.05</u>
Payments		
Rent	6,704.64	6,704.64
Premises Expenses	179.54	2,155.94
Equipment purchases and maintenance	712.50	321.84
Materials & Consumables	2,896.76	1,115.72
Waste disposal	241.02	227.90
Insurance	1,010.58	1,167.40
Utilities	1,335.15	698.77
Advertising and Publicity	983.00	294.00
Bookkeeping	-	1,399.98
Sundry Expenses	820.89	14,420.96
	<u>14,884.08</u>	<u>334.77</u>
SURPLUS/DEFICIT FOR THE YEAR	- 1,619.20	11,640.09
Transfer of Allocated Funds back to General Funds	-	2,756.31
	<u>- 1,619.20</u>	<u>14,396.40</u>
Opening balances	31,578.70	17,182.30
UNALLOCATED GENERAL FUNDS AT 31.03.23	<u>29,959.50</u>	<u>31,578.70</u>
Balances at 31.03.23		
Bank Current Account	39,915.82	41,033.87
Cash	43.68	544.83
	<u>39,959.50</u>	<u>41,578.70</u>
Contingency Reserve	10,000.00	10,000.00
General Funds	29,959.50	31,578.70
	<u>39,959.50</u>	<u>41,578.70</u>

Examiner's Report

Accounts for the year ended 31 March 2023

I have examined the accounts for the year ended 31 March 2023 and confirm that they are in accordance with the books and records of Halesworth Men's Shed.
I have not carried out an audit.

Nicholas Rowleron

17-Oct-23

HALESWORTH MEN'S SHED
Accounts for Year to 31 March 2024

RECEIPTS AND PAYMENTS ACCOUNT	Year to 31.03.24	Year to 31.03.23
Receipts		
Members' and friends' Contributions	6,762.27	6,717.08
Grants and Donations from non members	250.00	687.99
Sales and donations for work done	3,987.27	5,154.73
Gift Aid	1,130.74	425.08
	<u>12,130.28</u>	<u>12,984.88</u>
Payments		
Rent	7,006.32	6,704.64
Premises Expenses	115.50	179.54
Equipment purchases and maintenance	1,696.46	712.50
Metalwork shed	433.81	-
Materials & Consumables	1,320.87	2,896.76
Waste disposal	246.00	241.02
Insurance	770.06	1,010.58
Utilities	1,886.49	1,335.15
Advertising and Publicity	405.67	983.00
Sundry Expenses	482.28	540.89
	<u>14,363.46</u>	<u>14,604.08</u>
SURPLUS/DEFICIT FOR THE YEAR	- 2,233.18	- 1,619.20
Opening balances	29,959.50	31,578.70
UNALLOCATED GENERAL FUNDS AT 31.03.24	<u>27,726.32</u>	<u>29,959.50</u>
 Funds at 31.03.24:		
Bank Current Account	38,358.68	39,915.82
Cash	500.10	43.68
	<u>38,858.78</u>	<u>39,959.50</u>
Representing:		
Contingency Reserve	10,000.00	10,000.00
Ray Roy Legacy	1,132.46	-
General Funds	27,726.32	29,959.50
	<u>38,858.78</u>	<u>39,959.50</u>

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Nicholas Rowleron