

Trustees' Annual Report for the period

From **1st April 2021**

To **31st March 2022**

Section A Reference and administration details

Charity name **Halesworth Men's Shed**

Registered charity number (if any) **1172693**

Charity's principal address **27 Norwich Road, Halesworth, Suffolk**

Postcode

IP19 8BX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Lange	Secretary	From 23.11.20	
2	Stephen Maxwell		From 23.11.20	
3	Doug Mizon		From 24.06.20	
4	Mike Holmes		From 17.11.21	
5	Geoff Wilson		From 17.11.21	
6				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
None		

Section B Structure, governance and management

Type of governing document **The HMS Constitution**

How the charity is constituted **Charitable Incorporated Organisation (CIO)**

Trustee selection methods **The Trustees are appointed at each Annual General Meeting following a call for nominations, the election being by ballot among all the members. There are no outside trustees.**

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To promote social inclusion for the public benefit by preventing people, particularly but not exclusively older men, within Halesworth and the surrounding area, from becoming socially excluded.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The members are the beneficiaries of the charity's mission to run a craft workshop as an inclusive organisation, combatting isolation in this principally rural community. Its work has attracted approval widely in the county of Suffolk, winning several prizes and monetary awards. Our workshop encourages members to carry out their own work and the charity as a whole creates projects for persons and organizations outside to support its fundraising efforts. The organisation has had a slow post – Covid recovery in terms of recruitment, projects and with several events that we would normally attend, cancelled; fortunately we retained most subscribing members and we were able to maintain and make some improvements to the workshop.

Section E

Financial review

Brief statement of the charity's policy on reserves

The accounts for the year and a financial report, will accompany this report.
The trustees deemed it prudent to maintain a contingency reserve of £10,000 (around a year's operating costs) in the event of an unavoidable shutdown, whereupon the Shed would need to fund its re-launch from scratch.
Other free reserves amounted to over £31,000 as at 31 March 2022, much of which will be needed as we continue to grow and consider the acquisition of our own premises. Our current lease expires in less than five years' time.

Details of any funds materially in deficit

Not applicable

Section F

Other optional information

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Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

HALESWORTH MEN'S SHED

Accounts for Year to 31 March 2022

RECEIPTS AND PAYMENTS ACCOUNTYear to
31.03.22Year to
31.03.21**Receipts**

Members' and friends' Contributions	5,601.63	6,252.57
Grants and Donations from non members	18,808.00	10,000.00
Legacy	-	1,000.00
Sales and donations for work done	1,155.17	1,125.00
Gift Aid	496.25	2,546.25
	<u>26,061.05</u>	<u>20,923.82</u>

Payments

Rent	6,704.64	5,028.48
Premises Expenses	2,155.94	-
Equipment purchases and maintenance	321.84	-
Internal Improvements & Maintenance	-	25.00
Net excess over Restricted Funds	-	1,171.15
Materials & Consumables	1,115.72	678.18
Waste disposal	227.90	-
Insurance	1,167.40	1,245.03
Utilities	698.77	801.26
Advertising	294.00	-
Bookkeeping	1,399.98	-
Sundry Expenses	334.77	148.83
	<u>14,420.96</u>	<u>9,097.93</u>
SURPLUS FOR THE YEAR	11,640.09	11,825.89
Transfer of Allocated Funds back to General Funds	2,756.31	-
	<u>14,396.40</u>	<u>11,825.89</u>
Opening balances	17,182.30	5,356.41
UNALLOCATED GENERAL FUNDS AT 31.3.22	<u>31,578.70</u>	<u>17,182.30</u>

HALESWORTH MEN'S SHED

Accounts for Year to 31 March 2022

SUMMARY OF FUNDS

		31.03.22	31.03.21
	Spent in Year	Transferred to Gen.Fnds.	
Internal Funds			
Tools	-	1,369.63	- 1,369.63
Extraction	-	792.64	- 792.64
Workshop	-	594.04	- 594.04
Contingencies	-	-	10,000.00 10,000.00
		2,756.31	10,000.00 12,756.31
Unallocated Funds		31,578.70	17,182.30
TOTAL GENERAL FUNDS		41,578.70	29,938.61

BANK AND CASH BALANCES

Current Account	41,033.87	29,886.22
Cash	544.83	52.39
TOTAL BALANCES	41,578.70	29,938.61

HALESWORTH MEN'S SHED

Accounts for the year ended 31 March 2022

Examiner's Report

I have examined the accounts for the year ended 31 March 2022 and confirm that they are in accordance with the books and records of Halesworth Men's Shed.

I have not carried out an audit.

[Signature]
14/11/2022
A. R. [Signature]