

Company Registration No. 1172685 (England and Wales)

SYA

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Donna Leeding David Bishop	(Appointed 18 October 2023)
	Aleesha Skett Jon Wellman Rebecca Kwan Robert Pinsent	(Appointed 24 September 2024)
Charity number	1172685	
Principal address	The New Lodge Upton Lane Shrewsbury Shropshire SY2 5RR	
Auditor	Rimmer 1 Knights Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA	

SYA

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purpose of the charity as set out in its governing document. The Objects of the Charity (as stated in the constitution) are "To help young people (Aged up to their 26th Birthday) in Shropshire, especially but not exclusively through their leisure activities, to develop their physical, mental and spiritual capacities that they grow to full maturity as individuals and members of society".

To achieve this we:

1. Deliver:

- a. 17 full staffed youth clubs (These include SEND, LGBTQI+ and young parents' groups).
- b. 17 Partnered clubs (Where we provide 1 member of staff to support a community run club).
- c. 7 Time2talk -Social emotional mental health projects (SEMH) in schools.
- d. A programme of young leader and adult youth work training which includes L2 & 3 youth work, safeguarding, First Aid, food hygiene etc.
- e. Youth voice projects including MYP's, youth forums and health champions projects.

2. Support:

- a. 76 voluntary youth clubs (Offering training, policies, procedures, equipment and support visits).
- b. 22 Other organisations, charities and business's, these include Shropshire scouts, girl guides and young farmers, as well as religious groups and organisations that have a youth offering.

Our aim, including details of the issues we seek to tackle and the changes or differences we seek to make through our activities and how that will further our legal purposes.

To create safe spaces for all young people to:

- Improve their Social Emotional Mental Health (SEMH)
- Reach their full potential through the exploration and understanding of healthy relationships
- Develop the life skills to transition to adulthood.
- Celebrate and challenge views around equality, diversity, identity and belonging
- Reflect on and experience informal learning to raise ambition and aspirations.
- Be empowered and supported to use their individual and collective voice to influence change.

We have five strategic pillars that support the charities delivery, each strategic pillar is led by trustees, they are:

- Quality, Innovation and Diversification
- Fundraising Communications and Marketing
- Operations
- Finance
- People

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

We use a range of metrics to measure success and the impact we make, these include:

1. The number of young people attending weekly provision.
2. The number and type of youth provision
3. The number of volunteers delivering:
 - a. Youth work
 - b. Supporting the delivery,
 - c. Training delivered
4. The volume and subject matter of quality conversations held with young people to improve their life choices
5. The support of young people with protected characteristics.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Youth work in the county is predominantly delivered by volunteers supported by SYA

Our long term objective is for youth work settings to increase and the quality of our interventions to remain high.

Financial review

The accounts, although looking healthy have a loss in the unrestricted element. This has been caused by increased overheads.

During the year we have had significant change brought about by the successful Youth Investment fund bid for a new building, although this will be hugely beneficial in the long term, during the build phase it will cause uncertainty and disruption to our core delivery, there have been some unforeseen costs linked to this, some we have been able to recoup others not.

The sector remains volatile, SYA has 29 different funders, many of whom are local town and parish councils, they set their budgets annually and so this presents a challenge for long term planning, through it does mean that our risk is spread. Changes to national policies could also impact on us in the future, whether this is positive or negative will depend upon the political direction being set.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Our funding comes from the following organisations:

Plans for future periods

Short-term plans

We are taking remedial action to address the loss on our unrestricted operations this year, by increasing our full cost recovery charges and attracting new work.

During 2024/25 we will take receipt of our new HQ, this will give the charity a permanent home and a focal point to develop and strengthen our delivery. It creates stability and gives us a capital asset to utilise.

Long-term plans

There are two emerging trends in the sector that give us concern. We will mitigate the impact of these in our operational delivery.

1. Young people's poor Social Emotional Mental Health (SEMH)
2. The reduction in the number of volunteers in youth work

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a company limited by guarantee (1172685). The constitution sets out the appointment of new Trustees. This is by nomination and request. Two of the trustees are allocated by Local Councils. The day to day management of the charity is vested in by Mr Richard Parkes the charities Chief Officer.

The trustees who served during the year and up to the date of signature of the financial statements were:

Donna Leeding	
David Bishop	(Appointed 18 October 2023)
Aleesha Skett	
Jon Wellman	
Rebecca Kwan	
Dr Alan Herbert	(Resigned 24 September 2024)
Robert Pinsent	(Appointed 24 September 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.

D Leeding

Donna Leeding
Trustee

16 January 2025

R Pinsent

Robert Pinsent
Trustee

STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SYA

Opinion

We have audited the financial statements of SYA (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF SYA

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF SYA

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

J Rimmer

Mr Jonathan Rimmer BSc FCA (Senior Statutory Auditor)

for and on behalf of James Holyoak & Parker

16 January 2025

Chartered Accountants
Statutory Auditor

1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3GA

Rimmer is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and grants	3	130,392	832,274	962,666	95,594	155,376	250,970
Charitable activities	4	319,984	-	319,984	302,079	-	302,079
Other trading activities	5	25,607	-	25,607	29,014	-	29,014
Investments	6	10,356	-	10,356	2,509	-	2,509
Total income		486,339	832,274	1,318,613	429,196	155,376	584,572
Expenditure on:							
Fundraising	7	26,313	-	26,313	17,555	-	17,555
Charitable activities	8	509,357	116,435	625,792	389,041	175,924	564,965
Total expenditure		535,670	116,435	652,105	406,596	175,924	582,520
Net (expenditure)/income for the year/							
Net movement in funds		(49,331)	715,839	666,508	22,600	(20,548)	2,052
Fund balances at 1 April 2023		286,464	50,516	336,980	263,864	71,064	334,928
Fund balances at 31 March 2024		237,133	766,355	1,003,488	286,464	50,516	336,980

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		777,763		-
Current assets					
Debtors	12	86,314		24,604	
Cash at bank and in hand		490,170		371,236	
		<u>576,484</u>		<u>395,840</u>	
Creditors: amounts falling due within one year	13	<u>(350,759)</u>		<u>(58,860)</u>	
Net current assets			225,725		336,980
Total assets less current liabilities			<u>1,003,488</u>		<u>336,980</u>
Income funds					
Restricted funds	16	766,355		50,516	
Unrestricted funds		237,133		286,464	
		<u>1,003,488</u>		<u>336,980</u>	

The financial statements were approved by the Trustees on 16 January 2025

D Leeding

Donna Leeding
Trustee

R Pinsent

Robert Pinsent
Trustee

SYA

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	19		886,341		23,018
Investing activities					
Purchase of tangible fixed assets		(777,763)		-	
Investment income received		10,356		2,509	
Net cash (used in)/generated from investing activities			(767,407)		2,509
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			118,934		25,527
Cash and cash equivalents at beginning of year			371,236		345,709
Cash and cash equivalents at end of year			490,170		371,236

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies**Charity information**

SYA is a charitable incorporated organisation (1172685). Its constitution sets out the appointment of new Trustees. This is by nomination and request. Two of the trustees are allocated by Local Councils. The day to day management of the charity is vested in by Mr Richard Parkes the charities Chief Officer.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	7,956	-	7,956	17,203	-	17,203
Grants	122,436	832,274	954,710	78,391	155,376	233,767
	<u>130,392</u>	<u>832,274</u>	<u>962,666</u>	<u>95,594</u>	<u>155,376</u>	<u>250,970</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and grants (Continued)

Grants receivable for core activities

Buildings Grant	-	756,282	756,282	-	18,500	18,500
Wrekin Housing	-	-	-	6,000	-	6,000
LGBT+	-	10,000	10,000	-	20,000	20,000
Youth Justice/Mental Health Transformation	-	-	-	50,000	-	50,000
Others	122,436	-	122,436	22,391	-	22,391
Tomorrows Leaders	-	65,992	65,992	-	116,876	116,876
	<u>122,436</u>	<u>832,274</u>	<u>954,710</u>	<u>78,391</u>	<u>155,376</u>	<u>233,767</u>

4 Charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Commissioned Clubs	81,754	65,000
Infrastructure support	39,333	44,000
Youth Partnership Agreements	195,565	191,292
Other income	3,332	1,787
	<u>319,984</u>	<u>302,079</u>

5 Other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
DBS	1,285	1,489
Training	23,695	21,539
Equipment hire	627	5,986
Other trading activities	<u>25,607</u>	<u>29,014</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Interest receivable	10,356	2,509

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Fundraising		
Seeking donations, grants and legacies	26,313	17,555
	26,313	17,555

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Charitable Expenditure	Separate Material Items	Other	Total	Charitable	Separate	Other	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Staff costs	498,803	8,656	-	507,459	411,265	6,910	-	418,175
Travelling expenses	28,834	-	-	28,834	27,069	-	-	27,069
Equipment	12,438	-	-	12,438	12,376	-	-	12,376
Consumables	17,231	-	-	17,231	12,105	-	-	12,105
Activities	18,865	-	-	18,865	18,321	-	-	18,321
Legal expenses	-	-	-	3,979	650	-	-	650
Advertising and PR	540	-	-	540	1,190	-	-	1,190
Training	-	7,114	-	9,114	-	8,215	-	8,215
Office costs	-	4,623	-	8,623	-	3,416	-	3,416
Repairs and maintenance	-	1,619	-	1,619	-	5,186	-	5,186
Rent	-	7,840	-	7,840	-	7,200	-	7,200
Room hire	-	1,688	-	1,688	-	1,953	-	1,953
Insurance	-	1,598	-	1,598	-	1,334	-	1,334
Utilities	-	11,406	-	11,406	-	11,869	-	11,869
Other costs	(8,896)	-	-	(8,896)	30,329	-	-	30,329
Subscriptions	-	-	3,140	3,140	-	-	4,119	4,119
Other charitable expenditure	-	-	314	314	-	-	662	662
	567,815	44,544	3,454	625,792	513,305	46,083	4,781	564,169
Governance costs	9,979	-	-	-	796	-	-	796
	577,794	44,544	3,454	625,792	514,101	46,083	4,781	564,965

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities		(Continued)							
Analysis by fund									
Unrestricted funds		474,357	32,814	2,186	509,357	357,673	28,100	3,268	389,041
Restricted funds		103,437	11,730	1,268	116,435	156,428	17,983	1,513	175,924
		577,794	44,544	3,454	625,792	514,101	46,083	4,781	564,965

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Fundraising	1	1
Governance	1	1
Charitable activities	13	12
	<hr/>	<hr/>
Total	15	14
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2024	2023
	£	£
Wages and salaries	467,861	340,411
Social security costs	30,942	27,994
Other pension costs	8,656	6,910
	<hr/>	<hr/>
	507,459	375,315
	<hr/> <hr/>	<hr/> <hr/>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,000 - £70,000	1	1
	<hr/> <hr/>	<hr/> <hr/>

11 Tangible fixed assets

	Assets under construction
	£
Cost	
Additions	777,763
	<hr/>
At 31 March 2024	777,763
	<hr/>
Carrying amount	
At 31 March 2024	777,763
	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	86,314	24,604
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
	Notes	
Other taxation and social security	22,254	15,225
Government grants	77,725	10,833
Trade creditors	244,780	32,802
Accruals and deferred income	6,000	-
	<u> </u>	<u> </u>
	350,759	58,860
	<u> </u>	<u> </u>

14 Government grants

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	77,725	10,833
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2023	10,833	62,300
Released from previous periods	(10,833)	(51,467)
Resources deferred in the year	77,725	-
	<u> </u>	<u> </u>
Deferred income at 31 March 2024	77,725	10,833
	<u> </u>	<u> </u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,656 (2023 - £6,910).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
LGBT+	4,094	20,000	(16,240)	7,854	10,000	(9,777)	8,077
Tomorrows Leaders	66,970	116,876	(141,102)	42,744	65,992	(125,185)	(16,449)
Building Grant	-	18,500	(18,582)	(82)	756,282	18,527	774,727
	<u>71,064</u>	<u>155,376</u>	<u>(175,924)</u>	<u>50,516</u>	<u>832,274</u>	<u>(116,435)</u>	<u>766,355</u>

- **LGBT+** - the LGBT + fund is financed in the main by Children in Need and provides LGBT services through youth clubs in Telford and Shropshire.
- **Tomorrow's leader's** - the Tomorrow's Leaders fund is financed through the National Lottery.
- **Build Grant** - This is monies from the Youth Investment Fund (YIF), supplied by DCMS for our new building.

17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:						
Tangible assets	-	777,763	777,763	-	-	-
Current assets/(liabilities)	237,133	(11,408)	225,725	286,464	50,516	336,980
	<u>237,133</u>	<u>766,355</u>	<u>1,003,488</u>	<u>286,464</u>	<u>50,516</u>	<u>336,980</u>

18 Related party transactions

There were no related party transactions during the year (2023 - none).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19	Cash generated from operations	2024 £	2023 £
	Surplus for the year	666,508	2,052
	Adjustments for:		
	Investment income recognised in statement of financial activities	(10,356)	(2,509)
	Movements in working capital:		
	(Increase)/decrease in debtors	(61,710)	59,584
	Increase in creditors	225,007	15,358
	Increase/(decrease) in deferred income	66,892	(51,467)
	Cash generated from operations	886,341	23,018

20	Analysis of changes in net funds
	The charity had no debt during the year.