

SYA
(FORMERLY SHROPSHIRE YOUTH ASSOCIATION)

ANNUAL ACCOUNTS

Year Ending 31 March 2021

Registered Charity Number: 1172685

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ANNUAL ACCOUNTS

Year Ending 31 March 2021

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TRUST INFORMATION

ANNUAL REPORT 2021

CHARITY NUMBER	1172685
CHAIR	Ian Cruise-Taylor
CHIEF EXECUTIVE	Richard Parkes
TREASURER	Dr Alan Herbert
OTHER TRUSTEES	Sharon Parkes Becky Kwan Donna Leeding Tony Clay Cilly Roy Aldcroft Geoff Hardy

ADDRESS OF CHARITY	The New Lodge Upton Lane Shrewsbury SY2 5RR
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INDEPENDENT EXAMINER	Jonathan Rimmer FCA James, Holyoak & Parker Ltd 1 Knights Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA
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SYA
(FORMERLY SHROPSHIRE YOUTH ASSOCIATION)
REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31 MARCH 2021

The trustees present their annual reports and financial statements of the Charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland published on 16 July 2014.

Structure, Governance and Management

The charity was an unincorporated charity (518488), formed by constitution adopted on 1st April 1987 and converted to a CIO on 21.4.2017 (1172685). The constitution sets out the appointment of new Trustees. This is by nomination and request. Two of the trustees are allocated by Local Councils. The day to day management of the charity is vested in by Mr Richard Parkes the charities Chief Officer.

Risk management

A review of existing risk management policies is conducted each year and the Trustees concluded that adequate safeguards against identified risks are in place.

Objectives and Activities for the Public Benefit

The objective of the Trust are detailed in the constitution as:

To help young people (Aged up to their 25th birthday) in Shropshire, especially but not exclusively through their leisure activities, to develop their physical, mental and spiritual capacities that they grow to full maturity as individuals and members of society.

The main activities in relation to the objectives:

1. Providing infrastructure support to the voluntary youth sector in Shropshire;

Namely to:

- Offer help & advice on constitutions, policies and procedures
- Deliver and arrange training
- Undertake safeguarding checks
- Provide equipment & activities
- Provide support worker visits
- Help with finding funding & bid writing
- DBS umbrella body
- Act as an advocate and strategic voice for the sector

2. Fully staffed Youth clubs commissioned by other

3. Supply of experienced staff to run voluntary clubs in partnership with Parish Councils, and management committees

4. Deliver Youth Projects

5. Deliver Alternative curriculum work to young people on Educational Health Care Plans (EHCP)

(FORMERLY SHROPSHIRE YOUTH ASSOCIATION)
REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31 MARCH 2021

Financial Review

The Trust's performance for the year and that of its fund is laid out in the financial statements on pages 5 to 12.

The Trustees are pleased with the financial performance during the period and believe the charity is in a strong financial position. The accounts span the 12 month period up to 31st March 2021

Reserves Policy

SYA has reserves of £150,000 which represents approximately 9 months running costs. These are held in two separate high interest savings accounts.

Achievements and Performance

The charity continues to provide a public benefit through the performance of the charitable activities listed above, below is a summary of the main achievements of the charity during the period;

- Supported 2130 youth club volunteers (984 Adults who are wholly dependant on our support, a further 691 through Scouts, 455 through Girlguides)
- Completed 44 volunteers DBS checks
- Supported the sector to deliver virtual youth clubs, achieving 47 clubs a week during periods of lockdowns
- Trained and/or supported 158 young leaders under 18
- Delivered bespoke provision for over 25 LGBTQ+ young people in 2 locations
- Provided 275 youth club sessions a week that are safe and supportive places for children and young people
- Enabled over 362 SEND young people to join in with leisure time activity through integrated or bespoke provision.
- Trained 74 volunteer youth workers
- Over 6200 young people a week attend clubs run by or supported by the charity
- Supported 903 young people over 18 to take part in activities, including 779 Young Farmers
- The contribution made by the volunteers is valued at £3,975,353.31 (Cost Benefit Analysis)
- Supported over 120 voluntary youth clubs in Shropshire, Telford & Wrekin

Investment Policy

The Trustees having regard to the liquidity requirements of operating and supporting Youth services have kept available funds in interest - being deposit accounts and seek to achieve a rate in deposit that matches or exceeds inflation.

Approved by the Trustees on 12th November 2021

and signed on their behalf

J. F. Cruise-Taylor

Ian Cruise-Taylor
Chair of Trustees

SYA
(FORMERLY SHROPSHIRE YOUTH ASSOCIATION)
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHROPSHIRE YOUTH ASSOCIATION

I report on the accounts of Shropshire Youth Association for the period ended 31 March 2021 which are set out on pages 5 to 12.

Respective Responsibilities of Trustees and Examiner

The Trust considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a "true and fair view" and this report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trust has not met the requirements to ensure that:
 - proper accounting records are kept in accordance with section 130 of the Act; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Rimmer

Jonathan Rimmer, FCA
James, Holyoak & Parker
1 Knights Court
Archers Way,
Shrewsbury, SY1 3GA

Date 12th November 2021

SYA
(FORMERLY SHROPSHIRE YOUTH ASSOCIATION)
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Permanent Endowment Fund £	2021 Total £	2020 Total £
Income and endowments						
Incoming Resources from generated funds						
Donations and legacies	3	26,382	161,914	-	188,296	32,813
Charitable activities	4	349,717	-	-	349,717	366,429
Other trading activities	5	3,665	-	-	3,665	21,361
Interest income		1,737	-	-	1,737	3,169
JRS Grants		47,934	-	-	47,934	-
Total Income		429,435	161,914	-	591,349	423,772
Expenditure						
Governance costs	6	8,764	-	-	8,764	5,693
Raising funds		2,700	-	-	2,700	-
Charitable activities	7	346,842	34,530	-	381,372	373,784
Separate Material Items	8	26,271	293	-	26,564	31,895
Other	9	2,236	733	-	2,969	2,769
Total Expenditure		386,813	35,556	-	422,369	414,141
Net incoming resources/(resources expended)before revaluations and investment assets disposals		42,622	126,358	-	168,980	9,631
Gains and losses on revaluations and disposals of investment assets						
(Loss)/Profit on investments sold		-	-	-	-	-
(Loss)/Profit on revaluation of Investments		-	-	-	-	-
Net movement in funds		42,622	126,358	-	168,980	9,631
Total funds brought forward		206,762	2,901	-	209,663	200,032
Total funds carried forward		249,384	129,259	-	378,643	209,663

SYA
(FORMERLY SHROPSHIRE YOUTH ASSOCIATION)
BALANCE SHEET AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets			-		-
Investments			-		-
			<u>-</u>		<u>-</u>
Current Assets					
Debtors	12	21,308		16,224	
Cash at Bank and in hand	13	425,518		304,063	
		<u>446,826</u>		<u>320,287</u>	
Current Liabilities					
Bank Overdraft		-		-	
Creditors: amounts falling due within one year	14	68,183		110,624	
		<u>68,183</u>		<u>110,624</u>	
Net current assets			378,643		209,663
			<u>378,643</u>		<u>209,663</u>
Total assets less current assets/(liabilities)			<u>378,643</u>		<u>209,663</u>
Capital and Reserves					
	15,16				
Permanent Endowment Funds			-		-
Restricted Funds			129,259		2,901
Unrestricted Funds			249,384		206,762
			<u>378,643</u>		<u>209,663</u>

The financial statements on pages 5 to 12 were approved by the trustees on 12th November 2021 and signed on its behalf by:

J. F. Cruise-Taylor

Ian Cruise-Taylor
Chair of Trustees

SYA
(FORMERLY SHROPSHIRE YOUTH ASSOCIATION)
NOTES ON FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2021

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and applicable regulations.

Shropshire Youth Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are presented in sterling which is the functional currency of the charity

Incoming Resources

Recognition of income

These are included in the Statement of Financial Activities

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

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NOTES ON FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021 (CONTINUED)

Incoming Resources (continued)

Support Costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Resources Expended and Basis of Allocation of Costs

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. The charity has creditors which are measured at settlement amounts less any trade discounts

Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

- Restricted funds - these are funds that can only be used for particular restricted purposes within the object of the charity. Restrictions apply when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees having considered the financial position, projected future cash flows covering twelve months forward and the 2021 budget, are confident the charity has sufficient liquid unrestricted funds to continue operating for the foreseeable future being twelve months from the authorisation of these financial statements.

The Trustees are taking all necessary steps to protect the financial position of the charity and focusing on the future financial sustainability of the charity.

Plans are kept under constant review by the Trustees to enable them to react speedily to any further changes in circumstances, government advice and challenges that still arise as a direct result of the COVID-19 pandemic.

Changes to accounting policy

The accounts present a true and fair view.

The accounts have changed from a receipts and payments basis to an accruals basis.

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NOTES ON FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021 (CONTINUED)

2. Donations in Kind

In addition to the amounts included in the accounts, the Trust benefited from many hours of volunteer help during the year. The Trust could not continue to provide its current level of operations without this gratefully received help.

3. Donations and legacies

	Unrestricted £	Restricted £	Permanent Endowment £	2021 £	2020 £
Voluntary income comprises:-					
Donations and gifts	2,482	1,314	-	3,796	7,313
Grants Received					
Health Champions	-	-	-	-	13,000
Millicope Foundation	-	-	-	-	1,000
Ludlow Youth Club	-	-	-	-	-
Healthwatch	-	-	-	-	-
LGBT+	-	14,250	-	14,250	11,500
Kynaston Road	-	-	-	-	-
Sport England Grant	2,000	-	-	2,000	-
Others	21,900	-	-	21,900	-
Tomorrows Leaders	-	146,350	-	146,350	-
	<u>26,382</u>	<u>161,914</u>	<u>-</u>	<u>188,296</u>	<u>32,813</u>

4. Charitable activities

2021
£ **2020**
£

These activities comprise:-

Commissioned Clubs	115,909	101,926
Club income	-	634
Infrastructure support	57,543	94,613
Alternative curriculum	120,000	125,708
Affiliations	-	483
Youth Partnership agreements	44,829	39,605
Other youth activities	11,436	3,460
	<u>349,717</u>	<u>366,429</u>

5. Other trading activities

2021
£ **2020**
£

These activities comprise:-

DBS	615	1,353
Training	3,050	14,971
Room hire	-	4,933
Equipment Hire	-	104
	<u>3,665</u>	<u>21,361</u>

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NOTES ON FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021 (CONTINUED)

6. Governance costs	2021	2020
	£	£
Independent examiner's fees		
Bookkeeping and PAYE services	8,524	5,165
AGM Refreshments	240	528
	<u>8,764</u>	<u>5,693</u>

	Unrestricted Funds	Restricted Funds	Permanent Endowment Funds	2021 Total	2020 Total
	£	£	£	£	£
7. Charitable activities:					
Staff wages and salaries	322,373	32,671	-	355,044	330,855
Travelling expenses	3,359	453	-	3,812	16,273
Equipment	5,038	922	-	5,960	1,782
Consumables	4,186	396	-	4,582	3,787
Activities	8,451	49	-	8,500	16,973
Grants Issued	-	-	-	-	-
Sundry	-	17	-	17	1,658
Lunches - Alt Curr	3,435	22	-	3,457	2,456
Health Champions	-	-	-	-	-
	<u>346,842</u>	<u>34,530</u>	<u>-</u>	<u>381,372</u>	<u>373,784</u>

8. Separate material items	2021	2020
	£	£
Training	1,886	3,940
Office costs	10,786	7,902
Repairs and Maintenance	1,897	4,286
Rent	3,000	3,073
Room Hire	15	1,875
Insurance	-	1,312
Pension costs	5,198	4,367
Utilities	3,489	5,140
	<u>26,271</u>	<u>31,895</u>

9. Other	2021	2020
	£	£
Subscriptions	1,912	1,564
Bank charges	69	65
DBS	255	1,140
	<u>2,236</u>	<u>2,769</u>

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NOTES ON FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021 (CONTINUED)

10. Paid employees

	2021	2020
	£	£
Total staff costs	360,242	335,222

Average head count in the year

	2021	2020
Fundraising	0.75	0.50
Governance	0.25	0.25
Charitable activities	13.00	11.00
Total	14	11.75

11.

Defined contribution pension scheme or defined benefit scheme accounted for as defined contribution scheme

The Charity operates a defined contribution work place pension. During the year contributions totalled £5198

12. Debtors:

Amounts falling due within one year

	2021	2020
	£	£
Trade debtors	20,031	16,224
Other debtors	1,277	-
	21,308	16,224

13. Cash and bank in hand

	2021	2020
	£	£
Short term deposits	140,486	139,012
Cash at bank and on hand	285,032	165,051
	425,518	304,063

14. Creditors:

Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,588	2,720
Accruals	-	781
Deferred Income	31,048	82,385
Taxation and social security	32,547	23,769
Other creditors	-	969
	68,183	110,624

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(FORMERLY SHROPSHIRE YOUTH ASSOCIATION)
NOTES ON FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021 (CONTINUED)

15. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Permanent Endowment Funds £	2021 Total £
Tangible Fixed Assets	-	-	-	-
Current Assets	317,567	129,259	-	446,826
Total Assets	317,567	129,259	-	446,826
Less Current Liabilities	(68,183)	-	-	(68,183)
Net Assets at 31 March 2021	249,384	129,259	-	378,643

16. Movement in Funds

	At 1st April 2020	Incoming Resources	Outgoing Resources	Transfers	At 31st March 2021
Unrestricted Funds					
General Fund	206,762	429,435	(386,813)	-	249,384
	206,762	429,435	(386,813)	-	249,384
Restricted Funds					
LGBT +	2,901	15,564	(3,113)	-	15,352
Tomorrow's Leaders	-	146,350	(32,443)	-	113,907
	2,901	161,914	(35,556)	-	129,259
Total	209,663	591,349	(422,369)	-	378,643

The unrestricted general funds are available to be spent for any of the purposes of the charity.

The restricted funds terms are as follows

LGBT + the LGBT + fund is financed in the main by Children in Need and provides LGBT services through youth clubs in Telford and Shropshire.

Tomorrow's Leaders the Tomorrow's Leaders fund is financed through the National Lottery

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