

SEVENOAKS SUNS BASKETBALL CLUB

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 30th June 2025

Registered Charity No.1172673

Company No.09161597

SEVENOAKS SUNS BASKETBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L J Busch C J Henry R S Surrey D Turner M Von Aesch (resigned 16th May 2025) P Webb
Company number	09161597
Charity number	1172673
Registered office	Rock House, High Street Chipstead Sevenoaks Kent TN13 2RR
Independent examiner	Jonathan Chartres FCA 31 Moor Park Road, Hereford England, HR4 0RR

SEVENOAKS SUNS BASKETBALL CLUB

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SEVENOAKS SUNS BASKETBALL CLUB

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

REPORT OF THE TRUSTEES

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charitable company for the year ended 30 June 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The objective of the charitable company is the promotion of community participation in healthy recreation in particular by the provision of training and facilities for the players of basketball. The main activity of the charitable company is the provision of amateur sport (basketball) for children and young people and the general public, through providing training and access to buildings/facilities/open spaces, services and advocacy/advice/information in South East England.

Statement on Public Benefit

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

Strategic Report

Achievements and Performance Club Operation & Growth In FY 2025 the Club experienced increasing teams (national league and local) revenues which were more than offset by a large decrease in Development revenue. Both the increase and decrease were due, in part, to a recategorization of certain activities from Development to Teams. However, overall, the club experienced a 20% reduction in revenue. In the Development Programme, the club operated 12 weekly sessions across Sevenoaks, Tonbridge and Tunbridge Wells and ran 1-4 teams which competed in the Surrey and Kent Leagues. These teams ranged from Under 10 to Under 18. Also the Suns ran 4 National League teams. Combining two men's teams, the Suns Community Programme ran a team in the Medway Basketball League and also a successful women's recreational session. Together, these Suns' programmes reached over 700 young people this year. Once again, our ability to reach more young people was constrained by our limited coaching resources. Despite a serious hiring effort, we were unable to establish a long-term solution to this problem. Hiring 2 or 3 experienced full-time coaches remains a major priority. Our schools programme again increased the number of children reached during the year. This was largely due to increased participation at schools with which we have long established relationships. Although such growth makes the programme increasingly dependent on a few schools, it has the important benefit of not requiring additional travel. Since travel time is a major cost component of a schools' programme, increased work from existing clients results in significantly significantly increased margins.

Girls and Youth Outreach

Our youth outreach continues to be held back by the difficulty in identifying and retaining quality coaches. We continue the effort to find the right coaches.

SEVENOAKS SUNS BASKETBALL CLUB

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

Basketball Academy

The Suns continue to pursue plans to establish a basketball academy at an area school. Unfortunately, facilities at the school are under considerable demand. As a result, it will not be feasible to fully launch the Academy until plans to construct outdoor basketball courts at the school have been implemented. We expect that these courts will be completed during FY 2028. In the meantime, we are exploring the launch of a municipal academy which would use the facilities of more than one area school.

Financial Review

The charitable company generated income totalling £172,951 during the year (2024: £218,486). Expenditure amounted to £200,446 (2024: £228,272). This resulted in a deficit for the year of £27,495 (2024: deficit - £9,786). The fund balances carried forward at 30 June 2026 were a deficit of £26,086 (2025: £1,409). The decline in generated revenue and the decline in expenditures was the result of the reduced Development revenues and headcount and a tagging reduction in facilities and coaching expenses.

Reserves Policy

The Trustees acknowledge that generated income may fluctuate year-to-year. They have committed to setting aside three months of budgeted expenditure which equates to reserve of £50,000. This is to mitigate against potential income fluctuation. The reserve policy will be reviewed on an annual basis. The unrestricted funds deficit at 30 June 2025 totals £26,086 (2024: £1,409).

Plans for Future Periods

The Suns remain committed to reaching as many young people as possible. In addition to seeking to organically grow our Development and National League Programmes, we will seek third-party funding for two major projects.

We plan to launch a Girls Outreach Programme. Declining girls' participation in sport has become a major long-term health problem in Britain. Each year, over 1 million "sporty" girls drop out of sport as they reach adolescence. That equates to over 26,000 girls in Kent – every year! Kids, boys and girls, who participate in sport are less likely to: (a) become obese, (b) develop heart disease or cancer, (c) become involved with drugs or unwanted pregnancies, (d) become handicapped and (e) engage in risky behaviours, generally. Further, kids who engage in sport are more likely to (a) have better grades, (b) go to university, (c) complete university, (d) earn more upon completing their studies, (e) lead healthier lives and (f) live longer. So, when 26,000 girls in Kent drop out of sport, 26,000 girls place significant limitations on their lifetime prospects. The Suns are committed to doing everything we can to keeping these girls on the path to a healthy, active lifestyle. To address this problem, the Suns will seek third-party funding to launch a Girls' Engagement Programme. We plan to have a full-time Girls' Engagement Coordinator who will be exclusively focused working with area schools to keep young girls involved in sport. This may include activities such as running basketball sessions in schools, training PE staff or organizing a girls' school basketball league. The coordinator will also help to establish Suns Development sessions for girls at area schools.

The Suns will also seek third-party funding for a broader Outreach Programme. Far too many boys are also sliding into a sedentary life-style with all of the negative effects mentioned above. Moreover, many parents are concerned about the concussion risks associated with a number of popular sports. As a result, demand for sports such as basketball have been increasing. However, many school PE staffs feel that they lack the training to coach basketball. To address this situation, the Suns will seek funding for an Outreach Coordinator. The coordinator will work with area schools to (1) establish basketball programs in participating schools, (2) train PE staff to coach basketball and (3) establish local schools' basketball leagues. This programme would likely be integrated into the Suns basketball academy once it is established.

SEVENOAKS SUNS BASKETBALL CLUB
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

OUR STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company was incorporated on 5 August 2014 and is governed by its Memorandum and Articles of Association. The company received charitable status on 20 April 2017. The charitable company is limited by guarantee and has no share capital. Trustees The Trustees, who are also directors for the purposes of the Companies Act 2006, who served during the year were: L J Busch, C J Henry, R S Surrey, D Turner, M Von Aesch, P Webb. No Trustees had any contract or arrangement of a material nature with the charitable company during the year under review. The minimum number of Trustees shall be three but shall not be subject to any maximum. The charity may by ordinary resolution appoint a person who is willing to act as a trustee. On appointment new Trustees are given full details of the Policies and Procedures of Sevenoaks Suns Basketball Club. One third of the Trustees are required to retire but can stand for re-appointment.

Key management personnel remuneration

The Trustees consider the board of Trustees as comprising the key management personnel of the charity in charge of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. The Trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 16 to the accounts. Trustees are required to disclose all relevant interests and register them with the executive director and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

Risk Management

The Trustees have considered the risks faced by the charitable company and have put in place systems to manage them, which they monitor. The Trustees review risks on an annual basis.

Going Concern

The Trustees of the Sevenoaks Suns Basketball Club Ltd have determined that there is good reason for the Club to continue to provide opportunities to engage in healthy sport to young people in and around West Kent and that the Club the resources to continue so to do. The Trustees expect cash flow from subscriptions, contributions, donations and other activities to be sufficient to sustain the Club's planned activities. The Trustees believe the information produced by the Club's management systems is sufficiently timely and accurate to enable good decision-making and to allow the Trustees to react to unexpected developments. Accordingly, the Trustees are not aware of any reason why the Club should not be regarded as a going concern through 30 June 2026, at least. As at March 2026, the Club had a bank balance of over £12,682. Therefore, the Trustees consider the Suns a going concern.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Sevenoaks Sun Basketball Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

SEVENOAKS SUNS BASKETBALL CLUB

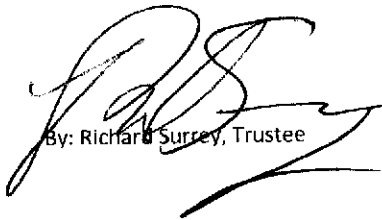
DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 23/4/26 and signed on their behalf



By: Richard Surrey, Trustee

SEVENOAKS SUNS BASKETBALL CLUB

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 JUNE 2025

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jon Chartres
31 Moor Park Road
Hereford, England
HR40RR

SEVENDAKS SUNS BASKETBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations & legacies					
Donations	2	9,953	-	9,953	22,874
Charitable Activities	3	162,828	-	162,828	195,294
Interest Income		170	-	170	318
Total Income		<u>172,951</u>	<u>-</u>	<u>172,951</u>	<u>218,486</u>
Expenditure on:					
Charitable activities	4	(200,446)	-	(200,446)	(228,272)
Total Expenditure		<u>(200,446)</u>	<u>-</u>	<u>(200,446)</u>	<u>(228,272)</u>
Net Income		<u>(27,495)</u>	<u>-</u>	<u>(27,495)</u>	<u>(9,786)</u>
Transfers between funds					
		-	-	-	-
Net movement in funds		<u>(27,495)</u>	<u>-</u>	<u>(27,495)</u>	<u>(9,786)</u>
Fund balances at 30th June 2024		1,409	-	1,409	11,195
Fund balances at 30th June 2025		<u>(26,086)</u>	<u>-</u>	<u>(26,086)</u>	<u>1,409</u>

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the net incoming resources for the year.

SEVENOAKS SUNS BASKETBALL CLUB

BALANCE SHEET

FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025		2024	
		£	£	£	£
CURRENT ASSETS					
Debtors	10	6,499		1,725	
Accrued Income and prepayments	10	8,850		8,850	
Cash on short term deposit at bank and in hand		<u>19,984</u>		<u>17,891</u>	
		35,332		28,466	
CREDITORS: Amounts falling due within one year	11	<u>(16,606)</u>		<u>(9,057)</u>	
NET CURRENT ASSET (LIABILITIES)			18,727		19,409
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,727</u>		<u>19,409</u>
Creditors: Amounts falling due after more than one year	12		<u>(44,813)</u>		<u>(18,000)</u>
TOTAL NET ASSETS			<u><u>(26,086)</u></u>		<u><u>1,409</u></u>
Charity Funds					
Restricted Funds					
Unrestricted Funds			(26,086)		1,409
TOTAL FUNDS			<u><u>(26,086)</u></u>		<u><u>1,409</u></u>

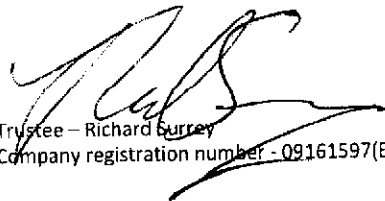
For the year ended 30 June 2025 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statement were approved by the Trustees and authorised for issue on 25/4/26 and were signed on their behalf by:


 Trustee – Richard Currey
 Company registration number - 09161597(England & Wales)

**SEVENOAKS SUNS BASKETBALL CLUB
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025**

1. ACCOUNTING POLICIES

Company information

Sevenoaks Suns Basketball Club is a private company limited by guarantee incorporated in England and Wales.

The address of the registered office is Rock House, High Street, Chipstead, Sevenoaks, Kent, TN13 2RR

1.1 Accounting convention

Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), published in January 2019. The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP published in January 2019), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. In these financial statements are rounded to the nearest pound.

The financial statements have been prepared on a going concern basis. .

1.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of the direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used.

SEVENOAKS SUNS BASKETBALL CLUB
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Support costs are allocated on a percentage basis as detailed in note 7.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.4 Tangible Fixed Assets

All assets costing more than £500 have been capitalised and are depreciated on a straight line basis from the financial year after acquisition. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its useful life, as follows:

Motor vehicles	3 years straight line
Fixtures, fitting & Equipment	3 years straight line
Computer equipment	3 years straight line

1.5 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable the company to the fund in respect of the year.

SEVENOAKS SUNS BASKETBALL CLUB
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES (continued)

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Voluntary Income

	Total 2025	Total 2024
	£	£
General Donations	9,953	22,874
Total	9,953	22,874

3. Activities for Generating Funds

	Total 2025	Total 2024
	£	£
Subscriptions	122,060	147,253
Events	30,810	37,526
Sale of Merchandise	9,957	10,515
Total	162,828	195,294

SEVENDAKS SUNS BASKETBALL CLUB
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

4. Charitable Activities Funds	Total 2025 £	Total 2024 £
Match Fees	7,420	5,655
Registration Fees	1,075	429
Coaching	25,586	15,829
Court hire	54,538	58,736
Equipment	6,627	8,365
Arena Costs	2,825	-
Camp Expense	5,235	12,429
Support Costs	97,138	126,829
Total	200,446	228,272
5. Support costs	Total 2,025 £	Total 2,024 £
Advertising	2,170	4,785
Insurance	3,977	3,265
Staff Costs	79,222	93,942
Travel	3,840	3,888
Other Expenses	6,930	19,930
Professional Fees	1,000	1,020
Total	97,138	126,829
6. Governance Costs	Total 2,025 £	Total 2,024 £
Independent examination – current year	400	300
Total	400	300
7. Trustees Remuneration and Reimbursed Expenses		
None of the trustees (or any persons connected with them) received any remuneration, benefits or re-imbursement of expenses from the charity during the year.		
8. Staff Costs	Total 2025 £	Total 2024 £
Salaries and Wages	71,568	85,412
Social Security Costs	6,198	7,092
Pension Costs	1,456	1,437
Total	79,222	93,942

SEVENOAKS SUNS BASKETBALL CLUB
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

9. Tangible Fixed Assets	Motor Vehicles	Fixtures, Fittings & Equipment	Total
	£	£	£
Cost			
As at 1 July 2024 and June 2025	7,200	1,102	8,302
Depreciation			
As at 1 July 2024 and June 2025	7,200	1,102	8,302
Net Book Value			
As at 1 July 2024 and June 2025	-	-	-

10. Debtors	Total 2025	Total 2024
	£	£
Trade debtors	6,499	1,725
Accrued income	5,243	5,243
Prepayments	3,607	3,607
Total	15,349	10,575

11. Creditors: Amounts falling due within one year	Total 2025	Total 2024
	£	£
Trade Creditors	2,383	3,791
Other Taxes & Social Security	7,980	4,666
Accruals	6,243	600
Total	16,606	9,057

12. Creditors: Amounts falling due after more than one year	Total 2025	Total 2024
	£	£
Directors' Loan Account	44,813	18,000
Total	44,813	18,000

13. Restricted Funds

Current Year-None
Prior Year- None

14. Company Limited By Guarantee

The company is limited by guarantee and has no share capital. The liability of its members is limited to £10 per member.

15. Related Party Transactions

During the year, Richard Surrey, a trustee of the charity, advanced £26,813 of funds to the charity. At the year end, £44,813 (2024: £18,000) was outstanding.

The loan is interest-free and is repayable on demand only (1) after 1 May 2029 and (2) if doing so would not impair the Charity's financial or programmatic prospects.