

# **SEVENOAKS SUNS BASKETBALL CLUB**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE 12 MONTHS ENDED 30th June 2024**

**Registered Charity No.1172673**

**Company No.09161597**

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**Trustees**

L J Busch

C J Henry

R S Surrey

D Turner

M Von Aesch

P Webb

**Registered Address:**

Rock House, High Street

Chipstead

Sevenoaks

Kent

TN13 2RR

**Independent Examiner:**

Jonathan Chartres FCA

31 Moor Park Road,

Hereford,

England, HR4 0RR

**Contents**

	<b>Page</b>
Report of the Trustees	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 14

## REPORT OF THE TRUSTEES

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charitable company for the year ended 30 June 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Objectives and Activities** The objective of the charitable company is the promotion of community participation in healthy recreation in particular by the provision of facilities for the players of basketball. The main activity of the charitable company is the provision of amateur sport (basketball) for children and young people and the general public, through providing buildings/facilities/open spaces, services and advocacy/advice/information in South East England.

**Statement on Public Benefit** The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

## STRATEGIC REPORT

*Achievements and Performance Club Operation & Growth* In FY 2024 the Club experienced increasing revenues across all levels, despite price competition from new clubs attracting development level players. Increases in National League subscriptions also continued while camp revenues also increased over 15% on the year. As a result, revenue from operations increased by 8.5% year-on-year. In the Development Programme, the club operated 15 weekly sessions across Sevenoaks, Tonbridge and Tunbridge Wells and ran 14 teams which competed in the Surrey and Kent Leagues. These boys and girls teams ranged from Under 10 to Under 18. Also, the Suns ran 5 National League teams, three for boys and 2 for girls. Combining two men's teams, the Suns Community Programme ran a team in the Medway Basketball League and also a successful women's recreational session. Together, these Suns' programmes reached over 700 young people this year. Once again, our ability to reach more young people was constrained by our limited

coaching resources. Despite a serious hiring effort, we were unable to establish a long-term solution to this problem. Hiring 2 or 3 experienced full-time coaches remains a major priority. The Club decided to discontinue its participation in the Women's British Basketball League due to the dramatically increasing cost of remaining competitive. Such costs would threaten to divert resources from our youth and community programmes and, as a youth-focused club, we decided that this risk could not be justified.

*Schools* As noted above, our schools programme significantly increased the number of children reached during the year. This was largely due to increased participation at schools with which we have long established relationships. Although such growth makes the programme increasingly dependent on a few schools, it has the important benefit of not requiring additional travel. Since travel time is a major cost component of a schools' programme, increased work from existing clients results in significantly increased margins.

*Girls and Youth Outreach* As part of our girls' outreach effort, we have started a girls' engagement session in Tunbridge Wells reaching around 20 girls. However, both our girls outreach and our broader youth outreach have been held back by the difficulty in identifying and retaining quality coaches. As noted above, we continue the effort to find the right coaches.

*Basketball Academy* The Suns continue to pursue plans to establish a basketball academy at an area school. Unfortunately, facilities at the school are under considerable demand. As a result, it will not be feasible to fully launch the Academy until plans to construct outdoor basketball courts at the school have been implemented. We expect that these courts will be completed during FY 2025.

*Financial Review* The charitable company generated income totaling £218 486 during the year (2023: £280,492). Expenditure amounted to £228,272 (2023: £289,012). This resulted in a deficit for the year of £9,786 (2023: deficit - £8,520) The fund balances carried forward at 30 June 2023 were £1,409 (2023: £11,195). The decline in generated revenue and the off-setting decline in expenditures was the result of the discontinuation of our participation in the Women's British Basketball League. This resulted in a reduction of in expenses and contribution/sponsorship revenues.

*Reserves Policy* The Trustees acknowledge that generated income may fluctuate year-to-year. They have committed to setting aside three months of budgeted expenditure which equates to reserve of

£50,000. This is to mitigate against potential income fluctuation. The reserve policy will be reviewed on an annual basis. The unrestricted funds at 30 June 2024 total £1,409 (2023: £11,195).

*Plans for Future Periods* The Suns remain committed to reaching as many young people as possible. In addition to seeking to organically grow our Development and National League Programmes, we will seek third-party funding for two major projects. First, we plan to launch a Girls Outreach Programme. Declining girls' participation in sport has become a major long-term health problem in Britain. Each year, over 1 million "sporty" girls drop out of sport as they reach adolescence. That equates to over 26,000 girls in Kent – every year! Kids, boys and girls, who participate in sport are less likely to: (a) become obese, (b) develop heart disease or cancer, (c) become involved with drugs or unwanted pregnancies, (d) become handicapped and (e) engage in risky behaviors, generally. Further, kids who engage in sport are more likely to (a) have better grades, (b) go to university, (c) complete university, (d) earn more upon completing their studies, (e) lead healthier lives and (f) live longer. So, when 26,000 girls in Kent drop out of sport, 26,000 girls place significant limitations on their lifetime prospects. The Suns are committed to doing everything we can to keeping these girls on the path to a healthy, active lifestyle. To address this problem, the Suns will seek third-party funding to launch a Girls' Engagement Programme. We plan to have a full-time Girls' Engagement Coordinator who will be exclusively focused working with area schools to keep young girls involved in sport. This may include activities such as running basketball sessions in schools, training PE staff or organizing a girls' school basketball league. The coordinator will also help to establish Suns Development sessions for girls at area schools. The Suns will also seek third-party funding for a broader Outreach Programme. Far too many boys are also sliding into a sedentary life-style with all of the negative effects mentioned above. Moreover, many parents are concerned about the concussion risks associated with a number of popular sports. As a result, demand for sports such as basketball have been increasing. However, many school PE staffs feel that they lack the training to coach basketball. To address this situation, the Suns will seek funding for an Outreach Coordinator. The coordinator will work with area schools to (1) establish basketball programs in participating schools, (2) train PE staff to coach basketball and (3) establish local schools' basketball leagues. This programme would likely be integrated into the Suns basketball academy once it is established.

## **OUR STRUCTURE, GOVERNANCE AND MANAGEMENT**

*Constitution* The company was incorporated on 5 August 2014 and is governed by its Memorandum and Articles of Association. The company received charitable status on 20 April 2017. The charitable company is limited by guarantee and has no share capital. Trustees The Trustees, who are also directors for the purposes of the Companies Act 2006, who served during the year were: L J Busch, C J Henry, R S Surrey, D Turner, M Von Aesch, P Webb. No Trustees had any contract or arrangement of a material nature with the charitable company during the year under review. The minimum number of Trustees shall be three but shall not be subject to any maximum. The charity may by ordinary resolution appoint a person who is willing to act as a trustee. On appointment new Trustees are given full details of the Policies and Procedures of Sevenoaks Suns Basketball Club. One third of the Trustees are required to retire but can stand for re-appointment.

*Key management personnel remuneration* The Trustees consider the board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 16 to the accounts. Trustees are required to disclose all relevant interests and register them with the executive director and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

*Risk Management* The Trustees have considered the risks faced by the charitable company and have put in place systems to manage them, which they monitor. The Trustees review risks on an annual basis.

*Going Concern* The Trustees of the Sevenoaks Suns Basketball Club Ltd have determined that there is good reason for the Club to continue to provide opportunities to engage in healthy sport to young people in and around West Kent and that the Club has the resources to continue so to do. The Trustees expect cash flow from subscriptions, contributions and other activities to be sufficient to sustain the Club's planned activities. The Trustees believe the information produced by the Club's management systems is sufficiently timely and accurate to enable good decision-making and to allow the Trustees to react to unexpected developments. Accordingly, the Trustees are not aware of any reason why the Club should not be regarded as a going concern through 30 June 2025, at least.

As at March 2025, the Club had a bank balance of over £26,000. Therefore, the Trustees consider the Suns a going concern.

*Statement of Trustees' Responsibilities* The Trustees (who are also directors of Sevenoaks Sun Basketball Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102) ;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report was approved by the Trustees on 24 March 2024 and signed on their behalf



by: Richard Surrey Trustee



### **Independent Examiners Report**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2024

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the

2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention



Jon Chartres  
31 Moor Park Road, Hereford, England, HR4 0RR

## Financial Statements for the 12 Months Ended 30th June 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations & legacies					
Donations	2	22,874		22,874	100,395
Charitable Activities	3	195,294		195,294	179,998
Interest Income		318		318	99
				-	
<b>Total Income</b>		218,486	-	218,486	280,492
<b>Expenditure on:</b>					
Charitable activities	4	(228,272)		(228,272)	(289,012)
<b>Total Expenditure</b>		(228,272)	-	(228,272)	(289,012)
<b>Net Income</b>		(9,786)	-	(9,786)	(8,520)
<b>Transfers between funds</b>					
		-	-	-	-
<b>Net movement in funds</b>		(9,786)	-	(9,786)	(8,520)
Fund balances at 30th June 2023		11,195	-	11,195	19,715
<b>Fund balances at 30th June 2024</b>		1,409	-	1,409	11,195

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the net incoming resources for the year.

## Balance Sheet as at 30th June 2024

	Note	2024	2023
		£	£
<b>Fixed Assets</b>			
Tangible assets		<u>-</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors	1,725		2,213
Accrued Income and prepayments	8,850		
Cash on short term deposit at bank and in hand	17,891		32,957
	<u>28,466</u>		<u>35,170</u>
<b>CREDITORS:</b> Amounts falling due within one year	<u>(27,057)</u>		<u>(23,975)</u>
		1,409	11,195
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,409</u>	<u>11,195</u>
<b>TOTAL NET ASSETS</b>		<u><u>1,409</u></u>	<u><u>11,195</u></u>
<b>Charity Funds</b>			
Restricted Funds			
Unrestricted Funds		1,409	11,915
<b>TOTAL FUNDS</b>		<u><u>1,409</u></u>	<u><u>11,915</u></u>

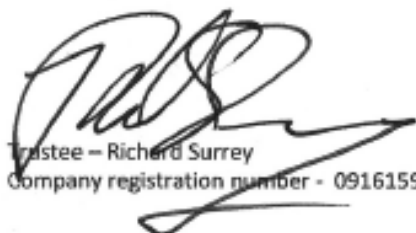
For the year ended 31st August 2024 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statement were approved by the Trustees and authorised for issue on 30 March 2025 and were signed on their behalf by:



Trustee – Richard Surrey  
Company registration number - 09161597 (England & Wales)

## Notes to the Financial Statements

### 1. ACCOUNTING POLICIES

#### Company information

Sevenoaks Suns Basketball Club is a private company limited by guarantee incorporated in England and Wales.

The address of the registered office is Rock House, High Street, Chipstead, Sevenoaks, Kent, TN13 2RR

#### 1.1 Accounting convention

##### Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), published in January 2019. The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP published in January 2019), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts

The financial statements have been prepared on a going concern basis. .

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

#### 1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of the direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used.

## Notes to the Financial Statements

### 1. ACCOUNTING POLICIES (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Support costs are allocated on a percentage basis as detailed in note 7.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

#### 1.5 Tangible Fixed Assets

All assets costing more than £500 have been capitalised and are depreciated on a straight line basis from the financial year after acquisition. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its useful life, as follows:

Motor vehicles	3 years straight line
Fixtures, fitting & Equipment	3 years straight line
Computer equipment	3 years straight line

#### 1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

#### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

#### 1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## Notes to the Financial Statements

### 1. ACCOUNTING POLICIES (continued)

#### 1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### 1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

### 2. VOLUNTARY INCOME

	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
General Donations	22,874	100,395
	<u>22,874</u>	<u>100,395</u>

### 3. ACTIVITIES FOR GENERATING FUNDS

	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
Subscriptions	147,253	130,947
Events	37,526	35,117
Other	-	1,771
Sale of Merchandise	10,515	12,163
	-	-
	<u>195,294</u>	<u>179,998</u>

## Notes to the Financial Statements

<b>4. Charitable Activities Funds</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Match Fees	5,655	16,080
Registration Fees	429	2,679
Coaching	15,829	21,500
Court hire	58,736	64,213
Equipment	8,365	10,639
Arena Costs		480
Camp Expense	12,429	
Support Costs	126,829	173,421
	<u>228,272</u>	<u>289,012</u>

<b>5. Support costs</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Advertising	4,785	7,252
Depreciation		-
Insurance	3,265	3,589
Staff Costs	93,942	147,155
Travel	3,887	3,690
Training	-	114
Other Expenses	19,930	5,071
Professional Fees	1,020	2,470
Governance Costs		4,080
	<u>126,829</u>	<u>173,421</u>

<b>6. Governance Costs</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Independent examination – current year	300	4,080
	<u>300</u>	<u>4,080</u>

## Notes to the Financial Statements

**7. Trustees Remuneration and Reimbursed Expenses**

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the year.

**8. Staff Costs**

	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and Wages	85,412	135,066
Social Security Costs	7,092	10,150
Pension Costs	1,437	1,939
	<u>93,942</u>	<u>147,155</u>

**9. Tangible Fixed Assets**

	<b>Motor Vehicles</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost			
As at 1 July 2023 and June 2024	<u>7,200</u>	<u>1,102</u>	<u>8,302</u>
Depreciation			
As at 1 July 2023 and June 2024	<u>7,200</u>	<u>1,102</u>	<u>8,302</u>
Net Book Value			
2024	<u>-</u>	<u>-</u>	<u>-</u>

**10. Debtors**

	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,725	630
Accrued income	5,243	1,583
Prepayments	3,607	
	<u>10,575</u>	<u>2,213</u>



**Notes to the Financial Statements****11. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade Creditors	4,682	3,315
Other Taxes & Social Security	4,666	10,038
Other Creditors	17,109	1,525
Accruals	600	9,097
	<u>27,057</u>	<u>23,975</u>

**12. Restricted Funds**

Current Year-None

Prior Year- None

**13. Company Limited By Guarantee**

The company is limited by guarantee and has no share capital. The liability of its members is limited to £10 per member.

**14. Related Party Transactions**

There are no Related Party Transactions in the period