

# SEVENOAKS SUNS BASKETBALL CLUB

England & Wales · Charity number 1172673

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [09161597](#)

**Registered** 2017-04-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** PO Box 577  
Sevenoaks  
TN13 9RU

**Phone** 07771600207

**Email** [info@sevenoakssuns.com](mailto:info@sevenoakssuns.com)

**Website** [www.sevenoakssuns.com](http://www.sevenoakssuns.com)

## Activities

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**Objects:** THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE PLAYING OF BASKETBALL

**Activities:** The provision of amateur sport (basketball) for children and young people and the general public, through providing buildings/facilities/open spaces; services; and advocacy/advice/information, in England and Wales.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

## Geography

- Bexley
- Bromley
- East Sussex
- Kent
- Medway
- Surrey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£172,951	£200,446	-	-
2024-06-30	£218,486	£228,272	-	-
2023-06-30	£280,492	£289,012	-	-
2022-06-30	£242,510	£204,203	-	-
2021-06-30	£88,974	£102,982	-	-

## Trustees

Name	Role	Appointed
<b>RICHARD STERLING SURREY</b>	Chair	2015-09-01
CARLOS JOSEPH HENRY		2016-09-13
DAVID PAUL TURNER		2018-11-11
Kapil Kumar		2019-09-10
LEONARD JAMES BUSCH		2016-09-13
Margot Nicoline von Aesch		2019-09-21
Philip Webb		2020-08-11

**SEVENOAKS SUNS BASKETBALL CLUB**

England & Wales - Charity number 1172673

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# Accounts

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**SEVENOAKS SUNS BASKETBALL CLUB**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE 12 MONTHS ENDED 30th June 2025**

**Registered Charity No.1172673**  
**Company No.09161597**

**SEVENOAKS SUNS BASKETBALL CLUB**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	L J Busch C J Henry R S Surrey D Turner M Von Aesch (resigned 16th May 2025) P Webb
<b>Company number</b>	09161597
<b>Charity number</b>	1172673
<b>Registered office</b>	Rock House, High Street Chipstead Sevenoaks Kent TN13 2RR
<b>Independent examiner</b>	Jonathan Chartres FCA 31 Moor Park Road, Hereford England, HR4 0RR

**SEVENOAKS SUNS BASKETBALL CLUB**

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## **SEVENOAKS SUNS BASKETBALL CLUB**

### **DIRECTORS' AND TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 30 JUNE 2025**

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#### **REPORT OF THE TRUSTEES**

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charitable company for the year ended 30 June 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### **Objectives and Activities**

The objective of the charitable company is the promotion of community participation in healthy recreation in particular by the provision of training and facilities for the players of basketball. The main activity of the charitable company is the provision of amateur sport (basketball) for children and young people and the general public, through providing training and access to buildings/facilities/open spaces, services and advocacy/advice/information in South East England.

#### **Statement on Public Benefit**

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

#### **Strategic Report**

Achievements and Performance Club Operation & Growth In FY 2025 the Club experienced increasing teams (national league and local) revenues which were more than offset by a large decrease in Development revenue. Both the increase and decrease were due, in part, to a recategorization of certain activities from Development to Teams. However, overall, the club experienced a 20% reduction in revenue. In the Development Programme, the club operated 12 weekly sessions across Sevenoaks, Tonbridge and Tunbridge Wells and ran 1-4 teams which competed in the Surrey and Kent Leagues. These teams ranged from Under 10 to Under 18. Also the Suns ran 4 National League teams. Combining two men's teams, the Suns Community Programme ran a team in the Medway Basketball League and also a successful women's recreational session. Together, these Suns' programmes reached over 700 young people this year. Once again, our ability to reach more young people was constrained by our limited coaching resources. Despite a serious hiring effort, we were unable to establish a long-term solution to this problem. Hiring 2 or 3 experienced full-time coaches remains a major priority. Our schools programme again increased the number of children reached during the year. This was largely due to increased participation at schools with which we have long established relationships. Although such growth makes the programme increasingly dependent on a few schools, it has the important benefit of not requiring additional travel. Since travel time is a major cost component of a schools' programme, increased work from existing clients results in significantly increased margins.

#### **Girls and Youth Outreach**

Our youth outreach continues to be held back by the difficulty in identifying and retaining quality coaches. We continue the effort to find the right coaches.

## **SEVENOAKS SUNS BASKETBALL CLUB**

### **DIRECTORS' AND TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 30 JUNE 2025**

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#### **Basketball Academy**

The Suns continue to pursue plans to establish a basketball academy at an area school. Unfortunately, facilities at the school are under considerable demand. As a result, it will not be feasible to fully launch the Academy until plans to construct outdoor basketball courts at the school have been implemented. We expect that these courts will be completed during FY 2028. In the meantime, we are exploring the launch of a municipal academy which would use the facilities of more than one area school.

#### **Financial Review**

The charitable company generated income totalling £172,951 during the year (2024: £218,486). Expenditure amounted to £200,446 (2024: £228,272). This resulted in a deficit for the year of £27,495 (2024: deficit - £9,786) The fund balances carried forward at 30 June 2026 were a deficit of £26,086 (2025: £1,409). The decline in generated revenue and the decline in expenditures was the result of the reduced Development revenues and headcount and a tagging reduction in facilities and coaching expenses.

#### **Reserves Policy**

The Trustees acknowledge that generated income may fluctuate year-to-year. They have committed to setting aside three months of budgeted expenditure which equates to reserve of £50,000. This is to mitigate against potential income fluctuation. The reserve policy will be reviewed on an annual basis. The unrestricted funds deficit at 30 June 2025 totals £26,086 (2024: £1,409).

#### **Plans for Future Periods**

The Suns remain committed to reaching as many young people as possible. In addition to seeking to organically grow our Development and National League Programmes, we will seek third-party funding for two major projects.

We plan to launch a Girls Outreach Programme. Declining girls' participation in sport has become a major long-term health problem in Britain. Each year, over 1 million "sporty" girls drop out of sport as they reach adolescence. That equates to over 26,000 girls in Kent – every year! Kids, boys and girls, who participate in sport are less likely to: (a) become obese, (b) develop heart disease or cancer, (c) become involved with drugs or unwanted pregnancies, (d) become handicapped and (e) engage in risky behaviours, generally. Further, kids who engage in sport are more likely to (a) have better grades, (b) go to university, (c) complete university, (d) earn more upon completing their studies, (e) lead healthier lives and (f) live longer. So, when 26000 girls in Kent drop out of sport, 26,000 girls place significant limitations on their lifetime prospects. The Suns are committed to doing everything we can to keeping these girls on the path to a healthy, active lifestyle. To address this problem, the Suns will seek third-party funding to launch a Girls' Engagement Programme. We plan to have a full-time Girls' Engagement Coordinator who will be exclusively focused working with area schools to keep young girls involved in sport. This may include activities such as running basketball sessions in schools, training PE staff or organizing a girls' school basketball league. The coordinator will also help to establish Suns Development sessions for girls at area schools.

The Suns will also seek third-party funding for a broader Outreach Programme. Far too many boys are also sliding into a sedentary life-style with all of the negative effects mentioned above. Moreover, many parents are concerned about the concussion risks associated with a number of popular sports. As a result, demand for sports such as basketball have been increasing. However, many school PE staffs feel that they lack the training to coach basketball. To address this situation, the Suns will seek funding for an Outreach Coordinator. The coordinator will work with area schools to (1) establish basketball programs in participating schools, (2) train PE staff to coach basketball and (3) establish local schools' basketball leagues. This programme would likely be integrated into the Suns basketball academy once it is established.

**SEVENOAKS SUNS BASKETBALL CLUB**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**OUR STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

The company was incorporated on 5 August 2014 and is governed by its Memorandum and Articles of Association. The company received charitable status on 20 April 2017. The charitable company is limited by guarantee and has no share capital. Trustees The Trustees, who are also directors for the purposes of the Companies Act 2006, who served during the year were: L J Busch, C J Henry, R S Surrey, D Turner, M Von Aesch, P Webb. No Trustees had any contract or arrangement of a material nature with the charitable company during the year under review. The minimum number of Trustees shall be three but shall not be subject to any maximum. The charity may by ordinary resolution appoint a person who is willing to act as a trustee. On appointment new Trustees are given full details of the Policies and Procedures of Sevenoaks Suns Basketball Club. One third of the Trustees are required to retire but can stand for re-appointment.

**Key management personnel remuneration**

The Trustees consider the board of Trustees as comprising the key management personnel of the charity in charge of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. The Trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 16 to the accounts. Trustees are required to disclose all relevant interests and register them with the executive director and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

**Risk Management**

The Trustees have considered the risks faced by the charitable company and have put in place systems to manage them, which they monitor. The Trustees review risks on an annual basis.

**Going Concern**

The Trustees of the Sevenoaks Suns Basketball Club Ltd have determined that there is good reason for the Club to continue to provide opportunities to engage in healthy sport to young people in and around West Kent and that the Club the resources to continue so to do. The Trustees expect cash flow from subscriptions, contributions, donations and other activities to be sufficient to sustain the Club's planned activities. The Trustees believe the information produced by the Club's management systems is sufficiently timely and accurate to enable good decision-making and to allow the Trustees to react to unexpected developments. Accordingly, the Trustees are not aware of any reason why the Club should not be regarded as a going concern through 30 June 2026, at least. As at March 2026, the Club had a bank balance of over £12,682. Therefore, the Trustees consider the Suns a going concern.

**Statement of Trustees' Responsibilities**

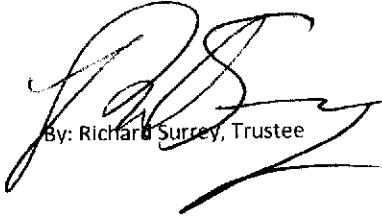
The Trustees (who are also directors of Sevenoaks Sun Basketball Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

**SEVENOAKS SUNS BASKETBALL CLUB**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report was approved by the Trustees on 23/4/26 and signed on their behalf



By: Richard Surrey, Trustee

**SEVENOAKS SUNS BASKETBALL CLUB**  
**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jon Chartres  
31 Moor Park Road  
Hereford, England  
HR40RR

**SEVENDAKS SUNS BASKETBALL CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income from:</b>					
Donations & legacies					
Donations	2	9,953	-	9,953	22,874
Charitable Activities	3	162,828	-	162,828	195,294
Interest Income		170	-	170	318
<b>Total Income</b>		<u>172,951</u>	<u>-</u>	<u>172,951</u>	<u>218,486</u>
<b>Expenditure on:</b>					
Charitable activities	4	(200,446)	-	(200,446)	(228,272)
<b>Total Expenditure</b>		<u>(200,446)</u>	<u>-</u>	<u>(200,446)</u>	<u>(228,272)</u>
<b>Net Income</b>		<u>(27,495)</u>	<u>-</u>	<u>(27,495)</u>	<u>(9,786)</u>
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>(27,495)</u>	<u>-</u>	<u>(27,495)</u>	<u>(9,786)</u>
Fund balances at 30th June 2024		1,409	-	1,409	11,195
<b>Fund balances at 30th June 2025</b>		<u>(26,086)</u>	<u>-</u>	<u>(26,086)</u>	<u>1,409</u>

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the net incoming resources for the year.

**SEVENOAKS SUNS BASKETBALL CLUB**

**BALANCE SHEET  
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025		2024	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	10	6,499		1,725	
Accrued Income and prepayments	10	8,850		8,850	
Cash on short term deposit at bank and in hand		<u>19,984</u>		<u>17,891</u>	
		35,332		28,466	
<b>CREDITORS: Amounts falling due within one year</b>	11	<u>(16,606)</u>		<u>(9,057)</u>	
<b>NET CURRENT ASSEST (LIABILITIES)</b>			18,727		19,409
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,727</u>		<u>19,409</u>
<b>Creditors: Amounts falling due after more than one year</b>	12		<u>(44,813)</u>		<u>(18,000)</u>
<b>TOTAL NET ASSETS</b>			<u><u>(26,086)</u></u>		<u><u>1,409</u></u>
<b>Charity Funds</b>					
Restricted Funds			(26,086)		1,409
Unrestricted Funds					
<b>TOTAL FUNDS</b>			<u><u>(26,086)</u></u>		<u><u>1,409</u></u>

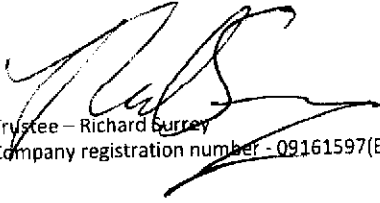
For the year ended 30 June 2025 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statement were approved by the Trustees and authorised for issue on 25/4/26 and were signed on their behalf by:

  
Trustee – Richard Currey  
Company registration number - 09161597(England & Wales)

**SEVENOAKS SUNS BASKETBALL CLUB  
NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2025**

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**1. ACCOUNTING POLICIES**

**Company information**

Sevenoaks Suns Basketball Club is a private company limited by guarantee incorporated in England and Wales.

The address of the registered office is Rock House, High Street, Chipstead, Sevenoaks, Kent, TN13 2RR

**1.1 Accounting convention**

**Basis of Preparation**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), published in January 2019. The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP published in January 2019), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. In these financial statements are rounded to the nearest pound.

The financial statements have been prepared on a going concern basis. .

**1.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of the direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used.

**SEVENOAKS SUNS BASKETBALL CLUB**  
**NOTES TO THE FINANCIAL STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**1. ACCOUNTING POLICIES (continued)**

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Support costs are allocated on a percentage basis as detailed in note 7.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**1.4 Tangible Fixed Assets**

All assets costing more than £500 have been capitalised and are depreciated on a straight line basis from the financial year after acquisition. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its useful life, as follows:

Motor vehicles	3 years straight line
Fixtures, fitting & Equipment	3 years straight line
Computer equipment	3 years straight line

**1.5 Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**1.9 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable the company to the fund in respect of the year.

**SEVENOAKS SUNS BASKETBALL CLUB**  
**NOTES TO THE FINANCIAL STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**1. ACCOUNTING POLICIES (continued)**

**1.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

<b>2. Voluntary Income</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
General Donations	9,953	22,874
<b>Total</b>	<b>9,953</b>	<b>22,874</b>

<b>3. Activities for Generating Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
Subscriptions	122,060	147,253
Events	30,810	37,526
Sale of Merchandise	9,957	10,515
<b>Total</b>	<b>162,828</b>	<b>195,294</b>

**SEVENDAKS SUNS BASKETBALL CLUB**  
**NOTES TO THE FINANCIAL STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

<b>4. Charitable Activities Funds</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Match Fees	7,420	5,655
Registration Fees	1,075	429
Coaching	25,586	15,829
Court hire	54,538	58,736
Equipment	6,627	8,365
Arena Costs	2,825	-
Camp Expense	5,235	12,429
Support Costs	97,138	126,829
<b>Total</b>	<b>200,446</b>	<b>228,272</b>
<b>5. Support costs</b>	<b>Total 2,025 £</b>	<b>Total 2,024 £</b>
Advertising	2,170	4,785
Insurance	3,977	3,265
Staff Costs	79,222	93,942
Travel	3,840	3,888
Other Expenses	6,930	19,930
Professional Fees	1,000	1,020
<b>Total</b>	<b>97,138</b>	<b>126,829</b>
<b>6. Governance Costs</b>	<b>Total 2,025 £</b>	<b>Total 2,024 £</b>
Independent examination – current year	400	300
<b>Total</b>	<b>400</b>	<b>300</b>
<b>7. Trustees Remuneration and Reimbursed Expenses</b>		
None of the trustees (or any persons connected with them) received any remuneration, benefits or re-imbusement of expenses from the charity during the year.		
<b>8. Staff Costs</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Salaries and Wages	71,568	85,412
Social Security Costs	6,198	7,092
Pension Costs	1,456	1,437
<b>Total</b>	<b>79,222</b>	<b>93,942</b>

**SEVENOAKS SUNS BASKETBALL CLUB**  
**NOTES TO THE FINANCIAL STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

9. Tangible Fixed Assets	Motor Vehicles	Fixtures, Fittings & Equipment	Total
	£	£	£
Cost			
As at 1 July 2024 and June 2025	7,200	1,102	8,302
Depreciation			
As at 1 July 2024 and June 2025	7,200	1,102	8,302
Net Book Value			
As at 1 July 2024 and June 2025	-	-	-

10. Debtors	Total 2025	Total 2024
	£	£
Trade debtors	6,499	1,725
Accrued income	5,243	5,243
Prepayments	3,607	3,607
<b>Total</b>	<b>15,349</b>	<b>10,575</b>

11. Creditors: Amounts falling due within one year	Total 2025	Total 2024
	£	£
Trade Creditors	2,383	3,791
Other Taxes & Social Security	7,980	4,666
Accruals	6,243	600
<b>Total</b>	<b>16,606</b>	<b>9,057</b>

12. Creditors: Amounts falling due after more than one year	Total 2025	Total 2024
	£	£
Directors' Loan Account	44,813	18,000
<b>Total</b>	<b>44,813</b>	<b>18,000</b>

**13. Restricted Funds**

Current Year-None  
 Prior Year- None

**14. Company Limited By Guarantee**

The company is limited by guarantee and has no share capital. The liability of its members is limited to £10 per member.

**15. Related Party Transactions**

During the year, Richard Surrey, a trustee of the charity, advanced £26,813 of funds to the charity. At the year end, £44,813 (2024: £18,000) was outstanding.

The loan is interest-free and is repayable on demand only (1) after 1 May 2029 and (2) if doing so would not impair the Charity's financial or programmatic prospects.

**SEVENOAKS SUNS BASKETBALL CLUB**

England & Wales - Charity number 1172673

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# Accounts

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# **SEVENOAKS SUNS BASKETBALL CLUB**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE 12 MONTHS ENDED 30th June 2024**

**Registered Charity No.1172673**

**Company No.09161597**

**Company No.09161597**

Registered Charity No.1172673

**Trustees**

L J Busch

C J Henry

R S Surrey

D Turner

M Von Aesch

P Webb

**Registered Address:**

Rock House, High Street

Chipstead

Sevenoaks

Kent

TN13 2RR

**Independent Examiner:**

Jonathan Chartres FCA

31 Moor Park Road,

Hereford,

England, HR4 0RR

# SEVENOAKS SUNS BASKETBALL CLUB

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## **REPORT OF THE TRUSTEES**

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charitable company for the year ended 30 June 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Objectives and Activities** The objective of the charitable company is the promotion of community participation in healthy recreation in particular by the provision of facilities for the players of basketball. The main activity of the charitable company is the provision of amateur sport (basketball) for children and young people and the general public, through providing buildings/facilities/open spaces, services and advocacy/advice/information in South East England.

**Statement on Public Benefit** The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

## **STRATEGIC REPORT**

*Achievements and Performance Club Operation & Growth* In FY 2024 the Club experienced increasing revenues across all levels, despite price competition from new clubs attracting development level players. Increases in National League subscriptions also continued while camp revenues also increased over 15% on the year. As a result, revenue from operations increased by 8.5% year-on-year. In the Development Programme, the club operated 15 weekly sessions across Sevenoaks, Tonbridge and Tunbridge Wells and ran 14 teams which competed in the Surrey and Kent Leagues. These boys and girls teams ranged from Under 10 to Under 18. Also, the Suns ran 5 National League teams, three for boys and 2 for girls. Combining two men's teams, the Suns Community Programme ran a team in the Medway Basketball League and also a successful women's recreational session. Together, these Suns' programmes reached over 700 young people this year. Once again, our ability to reach more young people was constrained by our limited

coaching resources. Despite a serious hiring effort, we were unable to establish a long-term solution to this problem. Hiring 2 or 3 experienced full-time coaches remains a major priority. The Club decided to discontinue its participation in the Women's British Basketball League due to the dramatically increasing cost of remaining competitive. Such costs would threaten to divert resources from our youth and community programmes and, as a youth-focused club, we decided that this risk could not be justified.

*Schools* As noted above, our schools programme significantly increased the number of children reached during the year. This was largely due to increased participation at schools with which we have long established relationships. Although such growth makes the programme increasingly dependent on a few schools, it has the important benefit of not requiring additional travel. Since travel time is a major cost component of a schools' programme, increased work from existing clients results in significantly increased margins.

*Girls and Youth Outreach* As part of our girls' outreach effort, we have started a girls' engagement session in Tunbridge Wells reaching around 20 girls. However, both our girls outreach and our broader youth outreach have been held back by the difficulty in identifying and retaining quality coaches. As noted above, we continue the effort to find the right coaches.

*Basketball Academy* The Suns continue to pursue plans to establish a basketball academy at an area school. Unfortunately, facilities at the school are under considerable demand. As a result, it will not be feasible to fully launch the Academy until plans to construct outdoor basketball courts at the school have been implemented. We expect that these courts will be completed during FY 2025.

*Financial Review* The charitable company generated income totaling £218,486 during the year (2023: £280,492). Expenditure amounted to £228,272 (2023: £289,012). This resulted in a deficit for the year of £9,786 (2023: deficit - £8,520) The fund balances carried forward at 30 June 2023 were £1,409 (2023: £11,195). The decline in generated revenue and the off-setting decline in expenditures was the result of the discontinuation of our participation in the Women's British Basketball League. This resulted in a reduction of in expenses and contribution/sponsorship revenues.

*Reserves Policy* The Trustees acknowledge that generated income may fluctuate year-to-year. They have committed to setting aside three months of budgeted expenditure which equates to reserve of

£50,000. This is to mitigate against potential income fluctuation. The reserve policy will be reviewed on an annual basis. The unrestricted funds at 30 June 2024 total £1,409 (2023: £11,195).

*Plans for Future Periods* The Suns remain committed to reaching as many young people as possible. In addition to seeking to organically grow our Development and National League Programmes, we will seek third-party funding for two major projects. First, we plan to launch a Girls Outreach Programme. Declining girls' participation in sport has become a major long-term health problem in Britain. Each year, over 1 million "sporty" girls drop out of sport as they reach adolescence. That equates to over 26,000 girls in Kent – every year! Kids, boys and girls, who participate in sport are less likely to: (a) become obese, (b) develop heart disease or cancer, (c) become involved with drugs or unwanted pregnancies, (d) become handicapped and (e) engage in risky behaviors, generally. Further, kids who engage in sport are more likely to (a) have better grades, (b) go to university, (c) complete university, (d) earn more upon completing their studies, (e) lead healthier lives and (f) live longer. So, when 26,000 girls in Kent drop out of sport, 26,000 girls place significant limitations on their lifetime prospects. The Suns are committed to doing everything we can to keeping these girls on the path to a healthy, active lifestyle. To address this problem, the Suns will seek third-party funding to launch a Girls' Engagement Programme. We plan to have a full-time Girls' Engagement Coordinator who will be exclusively focused working with area schools to keep young girls involved in sport. This may include activities such as running basketball sessions in schools, training PE staff or organizing a girls' school basketball league. The coordinator will also help to establish Suns Development sessions for girls at area schools. The Suns will also seek third-party funding for a broader Outreach Programme. Far too many boys are also sliding into a sedentary life-style with all of the negative effects mentioned above. Moreover, many parents are concerned about the concussion risks associated with a number of popular sports. As a result, demand for sports such as basketball have been increasing. However, many school PE staffs feel that they lack the training to coach basketball. To address this situation, the Suns will seek funding for an Outreach Coordinator. The coordinator will work with area schools to (1) establish basketball programs in participating schools, (2) train PE staff to coach basketball and (3) establish local schools' basketball leagues. This programme would likely be integrated into the Suns basketball academy once it is established.

## **OUR STRUCTURE, GOVERNANCE AND MANAGEMENT**

*Constitution* The company was incorporated on 5 August 2014 and is governed by its Memorandum and Articles of Association. The company received charitable status on 20 April 2017. The charitable company is limited by guarantee and has no share capital. Trustees The Trustees, who are also directors for the purposes of the Companies Act 2006, who served during the year were: L J Busch, C J Henry, R S Surrey, D Turner, M Von Aesch, P Webb. No Trustees had any contract or arrangement of a material nature with the charitable company during the year under review. The minimum number of Trustees shall be three but shall not be subject to any maximum. The charity may by ordinary resolution appoint a person who is willing to act as a trustee. On appointment new Trustees are given full details of the Policies and Procedures of Sevenoaks Suns Basketball Club. One third of the Trustees are required to retire but can stand for re-appointment.

*Key management personnel remuneration* The Trustees consider the board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 16 to the accounts. Trustees are required to disclose all relevant interests and register them with the executive director and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

*Risk Management* The Trustees have considered the risks faced by the charitable company and have put in place systems to manage them, which they monitor. The Trustees review risks on an annual basis.

*Going Concern* The Trustees of the Sevenoaks Suns Basketball Club Ltd have determined that there is good reason for the Club to continue to provide opportunities to engage in healthy sport to young people in and around West Kent and that the Club has the resources to continue so to do. The Trustees expect cash flow from subscriptions, contributions and other activities to be sufficient to sustain the Club's planned activities. The Trustees believe the information produced by the Club's management systems is sufficiently timely and accurate to enable good decision-making and to allow the Trustees to react to unexpected developments. Accordingly, the Trustees are not aware of any reason why the Club should not be regarded as a going concern through 30 June 2025, at least.

As at March 2025, the Club had a bank balance of over £26,000. Therefore, the Trustees consider the Suns a going concern.

*Statement of Trustees' Responsibilities* The Trustees (who are also directors of Sevenoaks Sun Basketball Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102) ;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report was approved by the Trustees on 24 March 2024 and signed on their behalf

  
by: Richard Suffey Trustee

**Independent Examiners Report**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2024

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the

2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention



Jon Chartres  
31 Moor Park Road, Hereford, England, HR4 0RR

## SEVENOAKS SUNS BASKETBALL CLUB

## Financial Statements for the 12 Months Ended 30th June 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations & legacies					
Donations	2	22,874		22,874	100,395
Charitable Activities	3	195,294		195,294	179,998
Interest Income		318		318	99
				-	
<b>Total Income</b>		218,486	-	218,486	280,492
<b>Expenditure on:</b>					
Charitable activities					
	4	(228,272)		(228,272)	(289,012)
<b>Total Expenditure</b>		(228,272)	-	(228,272)	(289,012)
<b>Net Income</b>		(9,786)	-	(9,786)	(8,520)
<b>Transfers between funds</b>					
		-	-	-	-
<b>Net movement in funds</b>		(9,786)	-	(9,786)	(8,520)
Fund balances at 30th June 2023		11,195	-	11,195	19,715
<b>Fund balances at 30th June 2024</b>		1,409	-	1,409	11,195

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the net incoming resources for the year.

## SEVENOAKS SUNS BASKETBALL CLUB

## Balance Sheet as at 30th June 2024

	Note	2024	2023
		£	£
<b>Fixed Assets</b>			
Tangible assets			
<b>CURRENT ASSETS</b>			
Debtors		1,725	2,213
Accrued Income and prepayments		8,850	
Cash on short term deposit at bank and in hand		17,891	32,957
		<u>28,466</u>	<u>35,170</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(27,057)</u>	<u>(23,975)</u>
		1,409	11,195
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,409</u>	<u>11,195</u>
<b>TOTAL NET ASSETS</b>		<u><u>1,409</u></u>	<u><u>11,195</u></u>
<b>Charity Funds</b>			
Restricted Funds			
Unrestricted Funds		1,409	11,915
<b>TOTAL FUNDS</b>		<u><u>1,409</u></u>	<u><u>11,915</u></u>

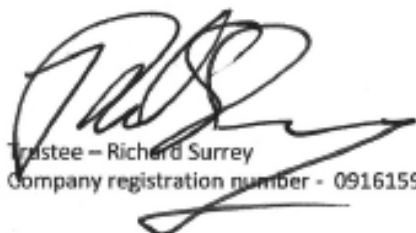
For the year ended 31st August 2024 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statement were approved by the Trustees and authorised for issue on 30 March 2025 and were signed on their behalf by:



Trustee – Richard Surrey  
Company registration number - 09161597 (England & Wales)

## Notes to the Financial Statements

### 1. ACCOUNTING POLICIES

#### Company information

Sevenoaks Suns Basketball Club is a private company limited by guarantee incorporated in England and Wales.

The address of the registered office is Rock House, High Street, Chipstead, Sevenoaks, Kent, TN13 2RR

#### 1.1 Accounting convention

##### Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), published in January 2019. The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP published in January 2019), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts

The financial statements have been prepared on a going concern basis. .

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

#### 1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be  
Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time  
Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of the direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used.

## Notes to the Financial Statements

### 1. ACCOUNTING POLICIES (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Support costs are allocated on a percentage basis as detailed in note 7.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

#### 1.5 Tangible Fixed Assets

All assets costing more than £500 have been capitalised and are depreciated on a straight line basis from the financial year after acquisition. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its useful life, as follows:

Motor vehicles	3 years straight line
Fixtures, fitting & Equipment	3 years straight line
Computer equipment	3 years straight line

#### 1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

#### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

#### 1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## Notes to the Financial Statements

### 1. ACCOUNTING POLICIES (continued)

#### 1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### 1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

### 2. VOLUNTARY INCOME

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
General Donations	22,874	100,395
	<u>22,874</u>	<u>100,395</u>

### 3. ACTIVITIES FOR GENERATING FUNDS

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Subscriptions	147,253	130,947
Events	37,526	35,117
Other	-	1,771
Sale of Merchandise	10,515	12,163
	-	-
	<u>195,294</u>	<u>179,998</u>

## Notes to the Financial Statements

<b>4. Charitable Activities Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
Match Fees	5,655	16,080
Registration Fees	429	2,679
Coaching	15,829	21,500
Court hire	58,736	64,213
Equipment	8,365	10,639
Arena Costs		480
Camp Expense	12,429	
Support Costs	126,829	173,421
	<u>228,272</u>	<u>289,012</u>

<b>5. Support costs</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
Advertising	4,785	7,252
Depreciation		-
Insurance	3,265	3,589
Staff Costs	93,942	147,155
Travel	3,887	3,690
Training	-	114
Other Expenses	19,930	5,071
Professional Fees	1,020	2,470
Governance Costs		4,080
	<u>126,829</u>	<u>173,421</u>

<b>6. Governance Costs</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
Independent examination – current year	300	4,080
	<u>300</u>	<u>4,080</u>

## Notes to the Financial Statements

**7. Trustees Remuneration and Reimbursed Expenses**

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the year.

<b>8. Staff Costs</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Salaries and Wages	85,412	135,066
Social Security Costs	7,092	10,150
Pension Costs	1,437	1,939
	<u>93,942</u>	<u>147,155</u>

<b>9. Tangible Fixed Assets</b>	<b>Motor Vehicles £</b>	<b>Fixtures, Fittings &amp; Equipment £</b>	<b>Total £</b>
Cost			
As at 1 July 2023 and June 2024	<u>7,200</u>	<u>1,102</u>	<u>8,302</u>
Depreciation			
As at 1 July 2023 and June 2024	<u>7,200</u>	<u>1,102</u>	<u>8,302</u>
Net Book Value 2024	<u>-</u>	<u>-</u>	<u>-</u>

<b>10. Debtors</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Trade debtors	1,725	630
Accrued income	5,243	1,583
Prepayments	3,607	
	<u>10,575</u>	<u>2,213</u>

**Notes to the Financial Statements****11. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade Creditors	4,682	3,315
Other Taxes & Social Security	4,666	10,038
Other Creditors	17,109	1,525
Accruals	600	9,097
	<u>27,057</u>	<u>23,975</u>

**12. Restricted Funds**

Current Year-None

Prior Year- None

**13. Company Limited By Guarantee**

The company is limited by guarantee and has no share capital. The liability of its members is limited to £10 per member.

**14. Related Party Transactions**

There are no Related Party Transactions in the period

**SEVENOAKS SUNS BASKETBALL CLUB**

England & Wales - Charity number 1172673

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# Accounts

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**SEVENOAKS SUNS BASKETBALL CLUB  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2023**

**Registered Company Number: 09161597**

**Registered Charity Number: 1172673**

**Azets Audit Services  
1<sup>st</sup> Floor  
River House  
1 Maidstone Road  
Sidcup  
Kent  
DA14 5RH**

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

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**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	L J Busch C J Henry R S Surrey D Turner M Von Aesch P Webb
<b>Key management personnel</b>	The Trustees
<b>Company secretary</b>	D Turner
<b>Registered Company number</b>	09161597
<b>Registered Charity number</b>	1172673
<b>Registered office</b>	Rock House, High Street Chipstead Sevenoaks Kent TN13 2RR
<b>Independent examiner</b>	M A Wilkes FCA Azets Audit Services River House 1 Maidstone Road Sidcup Kent DA14 5RH
<b>Bankers</b>	Barclays Bank plc 80 High Street Sevenoaks Kent TN13 1LR

# **SEVENOAKS SUNS BASKETBALL CLUB**

## **(A Company Limited by Guarantee)**

### **REPORT OF THE TRUSTEES**

---

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charitable company for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### **Objectives and Activities**

The objectives of the charitable company is the promotion of community participation in healthy recreation in particular by the provision of facilities for the players of basketball.

The main activity of the charitable company is the provision of amateur sport (basketball) for children and young people and the general public, through providing buildings/facilities/open spaces, services and advocacy/advice/information in South East England.

#### **Statement on Public Benefit**

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

### **STRATEGIC REPORT**

#### **Achievements and Performance**

##### ***Club Operation & Growth***

In FY 2023 the Club maintained membership levels, with a 30% increase in National League subscriptions more than offsetting a small decrease in Development subscriptions. Camp revenues also more than doubled to £21,000 – slightly more than 12% of operating revenue. As a result, revenue from operations increased slightly year-on-year. In the Development Programme, the club operated 12 weekly sessions across Sevenoaks, Tonbridge and Tunbridge Wells and ran 10 teams which competed in the Surrey and Kent Leagues. These boys and girls teams ranged from Under 10 to Under 18. Also, the Suns ran 5 National League teams, three for boys and 2 for girls. Combining two men's teams, the Suns Community Programme ran a team in the Medway Basketball League and also a successful women's recreational session. Together, these Suns' programmes reached over 600 young people this year.

Once again, our ability to reach more young people was constrained by our limited coaching resources. Despite a serious hiring effort, we were unable to establish a long-term solution to this problem. Going forward, hiring 2 or 3 full-time coaches will be a major priority.

##### ***Schools***

As noted above, our schools programme more than doubled on a year-on-year basis. Once again, this was largely due to increased participation at schools with which we have long established relationships. Although such growth makes the programme increasingly dependent on a few schools, it has the important benefit of not requiring additional travel. Since travel time is a major cost component of a schools' programme, increased work from existing clients results in significantly increased margins.

##### ***Basketball Academy***

The Suns continue to pursue plans to establish a basketball academy at an area school. Unfortunately, facilities at the school are under considerable demand. As a result, it will not be feasible to fully launch the Academy until plans to construct outdoor basketball courts at the school have been implemented. We expect that these courts will be completed during FY 2025.

#### **Financial Review**

The charitable company generated income totalling £280,492 during the year (2022: £242,510). Expenditure amounted to £289,012 (2022: £204,203). This resulted in a deficit for the year of £8,520 (2022: surplus - £38,307)

The fund balances carried forward at 30 June 2023 were £11,195 (2022: £19,715).

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**REPORT OF THE TRUSTEES - CONTINUED**

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**Reserves Policy**

The Trustees acknowledge the volatility of its levels of generated income and have committed to setting aside three months of budgeted expenditure which equates to reserve of £45,000 (2022: £50,000). This is to mitigate against potential income fluctuation. The reserve policy will be reviewed on an annual basis.

The unrestricted funds at 30 June 2023 total £11,195 (2022: £19,715).

**Plans for Future Periods**

The Suns remain committed to reaching as many young people as possible. In addition to seeking to organically grow our Development and National League Programmes, we will seek third-party funding for two major projects.

First, we plan to launch a Girls Outreach Programme. Declining girls' participation in sport has become a major long-term health problem in Britain. Each year, over 1 million "sporty" girls drop out of sport as they reach adolescence. That equates to over 26,000 girls in Kent – every year! Kids, boys and girls, who participate in sport are less likely to: (a) become obese, (b) develop heart disease or cancer, (c) become involved with drugs or unwanted pregnancies, (d) become handicapped and (e) engage in risky behaviors, generally. Further, kids who engage in sport are more likely to (a) have better grades, (b) go to university, (c) complete university, (d) earn more upon completing their studies, (e) lead healthier lives and (f) live longer. So, when 26,000 girls in Kent drop out of sport, 26,000 girls place significant limitations on their lifetime prospects. The Suns are committed to doing everything we can to keeping these girls on the path to a healthy, active lifestyle. To address this problem, the Suns will seek third-party funding to launch a Girls' Engagement Programme. We plan to have a full-time Girls' Engagement Coordinator who will be exclusively focused working with area schools to keep young girls involved in sport. This may include activities such as running basketball sessions in schools, training PE staff or organizing a girls' school basketball league. The coordinator will also help to establish Suns Development sessions for girls at area schools.

The Suns will also seek third-party funding for a broader Outreach Programme. Far too many boys are also sliding into a sedentary life-style with all of the negative effects mentioned above. Moreover, many parents are concerned about the concussion risks associated with a number of popular sports. As a result, demand for sports such as basketball have been increasing. However, many school PE staffs feel that they lack the training to coach basketball. To address this situation, the Suns will seek funding for an Outreach Coordinator. The coordinator will work with area schools to (1) establish basketball programs in participating schools, (2) train PE staff to coach basketball and (3) establish local schools' basketball leagues. This programme would likely be integrated into the Suns basketball academy once it is established.

**OUR STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Constitution***

The company was incorporated on 5 August 2014 and is governed by its Memorandum and Articles of Association. The company received charitable status on 20 April 2017. The charitable company is limited by guarantee and has no share capital.

***Trustees***

The Trustees, who are also directors for the purposes of the Companies Act 2006, who served during the year were:

L J Busch  
C J Henry  
K Kumar (Resigned 7 July 2023)  
R S Surrey  
D Turner  
M Von Aesch  
P Webb (Appointed 7 July 2023)

No Trustees had any contract or arrangement of a material nature with the charitable company during the year under review.

The minimum number of Trustees shall be three but shall not be subject to any maximum. The charity may by ordinary resolution appoint a person who is willing to act as a trustee. On appointment new Trustees are given full details of the Policies and Procedures of Sevenoaks Suns Basketball Club.

One third of the Trustees are required to retire but can stand for re-appointment.

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**REPORT OF THE TRUSTEES - CONTINUED**

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**Key management personnel remuneration**

The Trustees consider the board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 16 to the accounts.

Trustees are required to disclose all relevant interests and register them with the executive director and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

**Risk Management**

The Trustees have considered the risks faced by the charitable company and have put in place systems to manage them, which they monitor. The Trustees review risks on an annual basis.

**Going Concern**

The Trustees of the Sevenoaks Suns Basketball Club Ltd have determined that there is good reason for the Club to continue to provide opportunities to engage in healthy sport to young people in and around West Kent and that the Club has the resources to continue so to do. The Trustees expect cash flow from subscriptions, contributions and other activities to be sufficient to sustain the Club's planned activities. The Trustees believe the information produced by the Club's management systems is sufficiently timely and accurate to enable good decision-making and to allow the Trustees to react to unexpected developments. Accordingly, the Trustees are not aware of any reason why the Club should not be regarded as a going concern through 30 June 2024, at least.

As at April 2024, the Club had a bank balance of over £30,000. Therefore, the Trustees consider the Suns a going concern.

**Statement of Trustees' Responsibilities**

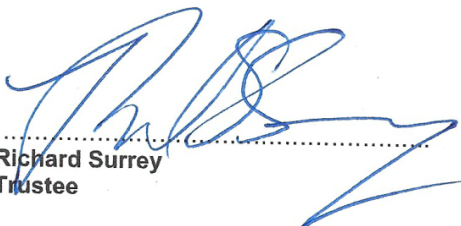
The Trustees (who are also directors of Sevenoaks Sun Basketball Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102) ;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 24 March 2024 and signed on their behalf by:

  
Richard Surrey  
Trustee

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEVENOAKS SUNS BASKETBALL CLUB**

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I report on the accounts of the charitable company for the year ended 30 June 2023 which are set out on pages 6 to 13.

**Responsibilities and basis of report**

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**M A Wilkes (FCA)**  
**For and on behalf of Azets Audit Services**  
River House  
1 Maidstone Road  
Sidcup, Kent,  
DA14 5RH

Date : 26 March 2024

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2023**

---

**INCOME AND EXPENDITURE ACCOUNT**

	<b>Note</b>	<b>Total funds 2023</b>	<b>Total funds 2022</b>
		<b>£</b>	<b>£</b>
<b>Income from:</b>			
Donations	<b>2</b>	100,395	74,340
Charitable Activities	<b>3</b>	179,998	168,170
Interest Income		99	-
<b>Total Income</b>		<u>280,492</u>	<u>242,510</u>
<b>Expenditure from:</b>			
Charitable Activities	<b>4</b>	289,012	204,203
<b>Total Expenditure</b>		<u>289,012</u>	<u>204,203</u>
<b>NET MOVEMENT IN FUNDS</b>		(8,520)	38,307
Total funds brought forward		19,715	(18,592)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>11,195</u></u>	<u><u>19,715</u></u>

All transactions in 2023 are derived from unrestricted income

All income and expenditure arise from continuing unrestricted activities.

All recognised gains and losses are included in the Statement of Financial Activities.

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2023**

---

**INCOME AND EXPENDITURE ACCOUNT**

**COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

		<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total funds 2022 £</b>
<b>Income from:</b>	<b>Note</b>			
Donations	2	74,340	-	74,340
Charitable Activities	3	168,170	-	168,170
<b>Total Income</b>		<u>242,510</u>	<u>-</u>	<u>242,510</u>
<b>Expenditure from:</b>				
Charitable Activities	4	196,856	7,347	204,203
<b>Total Expenditure</b>		<u>196,856</u>	<u>7,347</u>	<u>204,203</u>
<b>NET MOVEMENT IN FUNDS</b>		45,654	(7,347)	38,307
Total funds brought forward		<u>(25,939)</u>	<u>7,347</u>	<u>(18,592)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>19,715</b></u>	<u><b>-</b></u>	<u><b>19,715</b></u>

All income and expenditure arise from continuing unrestricted activities.

All recognised gains and losses are included in the Statement of Financial Activities.

**BALANCE SHEET**  
**As AT 30 JUNE 2023**

	Note	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	9	-			-
<b>CURRENT ASSETS</b>					
Debtors	10	2,213		15,794	
Cash at bank and in hand		32,957		34,777	
		<u>35,170</u>		<u>50,571</u>	
<b>CREDITORS:</b> amounts falling due within one year	11	<u>(23,975)</u>		<u>(30,856)</u>	
<b>NET CURRENT LIABILITIES</b>					
			11,195		19,715
<b>NET ASSETS</b>					
			<u>11,195</u>		<u>19,715</u>
<b>FUNDS</b>					
Unrestricted funds			11,195		19,715
Restricted funds	12		-		-
<b>TOTAL FUNDS</b>					
			<u>11,195</u>		<u>19,715</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

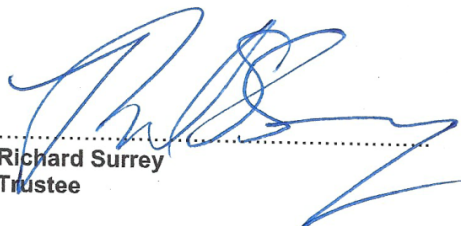
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (April 2008).

Approved by the Board of Trustees on 24 March 2024 and signed on their behalf by:

  
 Richard Surrey  
 Trustee

**SEVENOAKS SUNS BASKETBALL CLUB  
(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

---

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation**

Sevenoaks Suns Basketball Club is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Trustees have early adopted the Charity SORP (FRS105) Update Bulletin 1.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Income**

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations is included in full in the Statement of Financial Activities when receivable.

The charity receives grants in respect of its activities. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Charitable Activity Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Investment income is included when receivable.

**1.3 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**1.4 Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

**SEVENOAKS SUNS BASKETBALL CLUB  
(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**1. ACCOUNTING POLICIES - continued**

**1.5 Funds accounting**

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when donors specify the purpose for which income can be used.

**1.6 Tangible fixed assets**

All assets costing more than £500 have been capitalised and are depreciated on a straight line basis from the financial year after acquisition. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its useful life, as follows:

Motor vehicles	3 years straight line
Fixtures, fitting & Equipment	3 years straight line
Computer equipment	3 years straight line

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.8 Cash at bank and in hand**

Cash at bank and in hand are short-term, highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of changes in value.

**1.9 Taxation**

The company is a registered charity and is therefore entitled to the exemptions from corporation tax afforded by section 505 of the Income and Corporation Taxes Act 1988. Accordingly, there is no corporation tax charge in these financial statements.

**1.10 Going Concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. This view is supported by the fact that the Charity held, as at April 2024, a bank balance of over £30,000 and expected receipts from Gift Aid, camps and other events and late season subscriptions before the end of the fiscal year

**1.11 Judgements and key sources of estimation uncertainty**

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

*Useful economic lives of tangible assets*

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the property plant and equipment, and note 1.8 for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2023**

<b>2. VOLUNTARY INCOME</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
General donations	100,395	74,340
	<u>          </u>	<u>          </u>
<b>3. ACTIVITIES FOR GENERATING FUNDS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Subscriptions	130,947	130,999
Events	35,117	24,891
Other	1,771	2,420
Sale of merchandise	12,163	9,860
	<u>          </u>	<u>          </u>
	179,998	168,170
	<u>          </u>	<u>          </u>
<b>4. CHARITABLE ACTIVITIES COSTS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Match fees	16,080	13,257
Registration fees	2,679	406
Coaching	21,500	1,612
Court hire	64,213	54,452
Equipment	10,639	14,936
Arena costs	480	-
Support costs	173,421	119,540
	<u>          </u>	<u>          </u>
	289,012	204,203
	<u>          </u>	<u>          </u>
<b>5. SUPPORT COSTS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Advertising	7,252	6,013
Depreciation	-	232
Insurance	3,589	1,547
Staff costs	147,155	96,592
Travel	3,690	2,490
Training	114	360
Other expenses	5,071	4,428
Professional fees	2,470	4,530
Governance costs	4,080	3,348
	<u>          </u>	<u>          </u>
	173,421	119,540
	<u>          </u>	<u>          </u>
<b>6. GOVERNANCE COSTS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent examination – current year	4,080	3,828
Over-provision prior year	-	(480)
	<u>          </u>	<u>          </u>
	4,080	3,348
	<u>          </u>	<u>          </u>

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2023**

**7. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES**

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the year.

**8. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	135,066	90,840
Social security costs	10,150	4,916
Pension costs	1,939	836
	<u>147,155</u>	<u>96,592</u>
 The average number of employees by headcount was:		
Administration and support – full-time	<u>10</u>	<u>9</u>

There were no employees earning more than £60,000 during the year (2022: £Nil).

The key management personnel of the charity are considered to be the trustees who receive no remuneration.

**9. TANGIBLE FIXED ASSETS**

	<b>Motor Vehicles</b>	<b>Fixtures, fitting &amp; Equipment</b>	<b>Total</b>
			<b>£</b>
<b>Cost</b>			
As at 1 July 2022 and 30 June 2023	<u>7,200</u>	<u>1,102</u>	<u>8,302</u>
<b>Depreciation</b>			
As at 1 July 2022 and 30 June 2023	<u>7,200</u>	<u>1,102</u>	<u>8,302</u>
<b>Net Book Value</b>			
<b>At 30 June 2022 and 30 June 2023</b>	<u>-</u>	<u>-</u>	<u>-</u>

**10. DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	630	500
Prepayments and accrued income	1,583	15,294
	<u>2,213</u>	<u>15,794</u>

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2023**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,315	3,847
Other taxes & social security	10,038	4,787
Other creditors	1,525	5,136
Accruals	9,097	17,086
	<u>23,975</u>	<u>30,856</u>

Included within accruals is an amount of £nil (2022: £10,118) which the recipient has confirmed will not require payment until the Club has sufficient reserves to do so. Included within other creditors is an amount of £1,000 (2022: £4,750) which the recipient has confirmed will not require payment until the Club has sufficient reserves to do so.

**12. RESTRICTED FUNDS**

**Current year – None**

**Prior year**

	<b>1 July</b>		<b>Income</b>		<b>Expenditure</b>		<b>30 June</b>
	<b>2021</b>		<b>£</b>		<b>£</b>		<b>2022</b>
	<b>£</b>		<b>£</b>		<b>£</b>		<b>£</b>
Arena project fund	7,347		-		(7,347)		-
	<u>7,347</u>		<u>-</u>		<u>(7,347)</u>		<u>-</u>

**Arena project fund** – Funds have been spent on preparation for the arena as well as restricted income assigned to the development.

**13. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital. The liability of its members is limited to £10 per member.

**14. RELATED PARTY TRANSACTIONS**

L Busch, a trustee, has a loan outstanding at the year end of £1,000 (2022 : £4,750).

C Henry, a trustee received £3,492 (2022 - £2,170) in respect of match fees, referee fees and coaching.

D Turner, a trustee received £3,700 (2022 - £3,100) in respect of referee fees.

**SEVENOAKS SUNS BASKETBALL CLUB**

England & Wales - Charity number 1172673

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# Accounts

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**SEVENOAKS SUNS BASKETBALL CLUB  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2022**

**Registered Company Number: 09161597**

**Registered Charity Number: 1172673**

**Azets Audit Services  
Greytown House  
221-227 High Street  
Orpington  
Kent  
BR6 0NZ**

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

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**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	L J Busch C J Henry K Kumar R S Surrey D Turner M Von Aesch
<b>Company secretary</b>	D Turner
<b>Registered Company number</b>	09161597
<b>Registered Charity number</b>	1172673
<b>Registered office</b>	Rock House, High Street Chipstead Sevenoaks Kent TN13 2RR
<b>Independent examiner</b>	M A Wilkes FCA Azets Audit Services Greytown House 221-227 High Street Orpington Kent BR6 0NZ
<b>Bankers</b>	Barclays Bank plc 80 High Street Sevenoaks Kent TN13 1LR

# **SEVENOAKS SUNS BASKETBALL CLUB**

## **(A Company Limited by Guarantee)**

### **REPORT OF THE TRUSTEES**

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The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charitable company for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### **Objectives and Activities**

The objectives of the charitable company is the promotion of community participation in healthy recreation in particular by the provision of facilities for the players of basketball.

The main activity of the charitable company is the provision of amateur sport (basketball) for children and young people and the general public, through providing buildings/facilities/open spaces, services and advocacy/advice/information in South East England.

#### **Statement on Public Benefit**

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

### **STRATEGIC REPORT**

#### **Achievements and Performance**

##### ***Club Operation & Growth***

Fiscal year 2021-22 was the Club's first full year of normal operation since the start of the Covid epidemic. As anticipated, membership enrollment was strong and subscription revenues substantially exceeded such revenues for fiscal year 2019-20 (the last substantially full year before Covid). In the Development Programme, the Club operated 12 weekly sessions across Sevenoaks, Tonbridge and Tunbridge Wells and also ran 10 teams which competed in Surrey and Kent county leagues. These boys' and girls' teams ranged in age from Under 12 to Under 18. The Suns also ran five National League teams, three for boys and two for girls. The Suns Community Programme offered two men's teams which competed in a local league and, late in the year, initiated a women's recreational session. In all, more than 400 young people regularly participated in Suns' Development, National League and Community programmes. In addition, the Suns more than doubled both its school programs and its term break camp offerings. By expanding these programmes, the Suns have been able to reach nearly two hundred additional kids.

The growth the Club experienced in FY 22 has stretched the Club's coaching resources. A major goal for the coming year will be to hire additional full and part-time coaching staff.

Also, during the year, the Club launched an eShop to supply Suns-branded kit and equipment. We expect the eShop will help us to establish a Club brand as well as contributing some revenue to the Club's operations.

#### **Schools**

As noted, we have been able to double the size of our school programme, as compared to FY 20. This growth has resulted primarily from an expansion of our offerings at schools with which the Suns had an existing relationship. Given the Club's existing coaching resources, this has been especially positive, as this growth did not require additional travel time by the coaches. However, our experience with this growth has made it clear that, if we are to reach more schools, we will have to increase our coaching staff.

#### **Financial Review**

The charitable company generated income totalling £242,510 during the year (2021: £88,974). Expenditure amounted to £204,203 (2021: £102,982). This resulted in a surplus for the year of £38,307 (2021: deficit - £14,008)

The fund balances carried forward at 30 June 2022 were £19,715 (2021: negative £18,592).

## **SEVENOAKS SUNS BASKETBALL CLUB (A Company Limited by Guarantee)**

### **REPORT OF THE TRUSTEES - CONTINUED**

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#### **Reserves Policy**

The Trustees acknowledge the volatility of its levels of generated income and have committed to setting aside three months of expenditure which equates to reserve of £50,000 (2021: £25,000). This is to mitigate against potential income fluctuation. The reserve policy will be reviewed on an annual basis.

The unrestricted funds at 30 June 2022 total £19,715 (2021 : deficit £25,939). Included within creditors are amounts totalling £21,698 (2021 : £29,968k) which the recipients have confirmed will only need paying once the Club determines it has sufficient funds to do so without affecting the Club's operations or growth.

The restricted reserves at 30 June 2022 are £nil (2021: £7,347).

#### **Plans for Future Periods**

The Club plans to continue expanding its operations in order to reach as many young people as possible. To maximize its youth outreach and to take advantage of a number of new opportunities, the Club plans to refocus some of its activities. The Club has been in discussions with a local secondary school (the "School") concerning several important projects. Recently, these discussions have progressed to a concrete stage. The projects include: (a) the construction of a multi-court outdoor basketball facility, (b) the expansion of the School's sports hall facilities and (c) the establishment of a basketball academy at the School.

While there can be no assurance that any of these projects will proceed to fruition, the Club does expect a basketball academy will be established at the School during FY 2024 and that the Club's schools' programme and other community outreach activities will be run through or in partnership with the academy. To advance the academy project and outreach programmes, the Club plans to hire two full-time equivalent coaches during the first half of FY 2023.

The academy would be different from existing academies because it would seek to admit students as early as year 7. Most existing academies begin at year 11. The academy would be open to boys and girls and would have the flexibility to accommodate candidates with a wide range of academic interests and abilities.

The projects mentioned above will require the Club to devote considerable managerial and financial resources to their realization. These demands on the club's resources will come at a time when the cost of maintaining a competitive team in the Women's British Basketball League (the "WBBL") has risen suddenly and dramatically. The Suns' WBBL team has provided unequalled developmental opportunities for our most elite junior women. However, we have concluded that, without separate independent funding, the expense of continued participation in the WBBL cannot be justified in view of the anticipated resource requirements mentioned above. Accordingly, we have decided to withdraw from the WBBL for the coming season.

### **OUR STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### ***Constitution***

The company was incorporated on 5 August 2014 and is governed by its Memorandum and Articles of Association. The company received charitable status on 20 April 2017. The charitable company is limited by guarantee and has no share capital.

#### ***Trustees***

The Trustees, who are also directors for the purposes of the Companies Act 2006, who served during the year were:

L J Busch  
J M Callery (Resigned 1 July 2021)  
C J Henry  
K Kumar  
R S Surrey  
D Turner  
M Von Aesch

No Trustees had any contract or arrangement of a material nature with the charitable company during the year under review.

The minimum number of Trustees shall be three but shall not be subject to any maximum. The charity may by ordinary resolution appoint a person who is willing to act as a trustee. On appointment new Trustees are given full details of the Policies and Procedures of Sevenoaks Suns Basketball Club.

One third of the Trustees are required to retire but can stand for re-appointment.

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**REPORT OF THE TRUSTEES - CONTINUED**

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**Key management personnel remuneration**

The Trustees consider the board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 16 to the accounts.

Trustees are required to disclose all relevant interests and register them with the executive director and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

**Risk Management**

The Trustees have considered the risks faced by the charitable company and have put in place systems to manage them, which they monitor. The Trustees review risks on an annual basis.

**Going Concern**

The Trustees of the Sevenoaks Suns Basketball Club Ltd (the "Trustees" and the "Club", respectively) have determined that there is good reason for the Club to continue to provide opportunities to engage in healthy sport to young people in and around West Kent and that the Club has the resources to continue so to do. The Trustees expect cash flow from subscriptions, contributions and other activities to be sufficient to sustain the Club's planned activities. The Trustees believe the information produced by the Club's management systems is sufficiently timely and accurate to enable good decision-making and to allow the Trustees to react to unexpected developments. Accordingly, the Trustees are not aware of any reason why the Club should not be regarded as a going concern through 30 June 2024, at least.

As at April 2023, the Club had a bank balance of over £50,000. This is due to enrollments in the Development Programme being above budget, high realization on subscription receivables, as well as increased revenues from camps, the school programme and the eShop. The Trustees also note that included within the creditors are amounts of £21,698 which the creditors have confirmed will only need paying once the Club determines it has sufficient funds to do so without affecting the Club's operations or growth.

Therefore, the Trustees consider the Suns a going concern.

**Statement of Trustees' Responsibilities**

The Trustees (who are also directors of Sevenoaks Sun Basketball Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102) ;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 26 June 2023 and signed on their behalf by:

  
Richard Surrey  
Trustee

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEVENOAKS SUNS BASKETBALL CLUB**

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I report on the accounts of the charitable company for the period ended 30 June 2022 which are set out on pages 7 to 15.

**Responsibilities and basis of report**

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**M A Wilkes (FCA)**  
**For and on behalf of Azets Audit Services**  
Greytown House, 221/227 High Street  
Orpington, Kent,  
BR6 0NZ

Date : 28 June 2023

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**INCOME AND EXPENDITURE ACCOUNT**

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations	2	74,340	-	74,340	41,403
Sport England CV-19 grant		-	-	-	9,493
Charitable Activities	3	168,171	-	168,171	33,738
HMRC – Job Retention Scheme		-	-	-	4,340
<b>Total Income</b>		<u>242,510</u>	<u>-</u>	<u>242,510</u>	<u>88,974</u>
<b>Expenditure from:</b>					
Charitable Activities	4	196,856	7,347	204,203	102,982
<b>Total Expenditure</b>		<u>196,856</u>	<u>7,347</u>	<u>204,203</u>	<u>102,982</u>
<b>NET MOVEMENT IN FUNDS</b>		45,654	(7,347)	38,307	(14,008)
Total funds brought forward		(25,939)	7,347	(18,592)	(4,584)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>19,715</u></u>	<u><u>-</u></u>	<u><u>19,715</u></u>	<u><u>(18,592)</u></u>

All income and expenditure arise from continuing unrestricted activities.

All recognised gains and losses are included in the Statement of Financial Activities.

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**INCOME AND EXPENDITURE ACCOUNT**

**COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £
<b>Income from:</b>				
Donations	2	36,403	5,000	41,403
Sport England CV-19 grant		9,493	-	9,493
Charitable Activities	3	33,738	-	33,738
HMRC – Job Retention Scheme		4,340	-	4,340
<b>Total Income</b>		83,974	5,000	88,974
<b>Expenditure from:</b>				
Charitable Activities	4	92,605	10,377	102,982
<b>Total Expenditure</b>		92,605	10,377	102,982
<b>NET MOVEMENT IN FUNDS</b>		(8,631)	(5,377)	(14,008)
Total funds brought forward		(17,308)	12,724	(4,584)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(25,939)</b>	<b>7,347</b>	<b>(18,592)</b>

All income and expenditure arise from continuing unrestricted activities.

All recognised gains and losses are included in the Statement of Financial Activities.

**BALANCE SHEET**  
**As AT 30 JUNE 2022**

	Note	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	9		-		232
<b>CURRENT ASSETS</b>					
Debtors	10	15,794		-	
Cash at bank and in hand		34,778		22,313	
		<u>50,571</u>		<u>22,444</u>	
<b>CREDITORS: amounts falling due within one year</b>					
	11	<u>(30,856)</u>		<u>(41,137)</u>	
<b>NET CURRENT LIABILITIES</b>					
			19,715		(18,824)
<b>NET ASSETS</b>					
			<u>19,715</u>		<u>(18,592)</u>
<b>FUNDS</b>					
Unrestricted funds			19,715		(25,939)
Restricted funds	12		-		7,347
<b>TOTAL FUNDS</b>					
	13		<u>19,715</u>		<u>(18,592)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

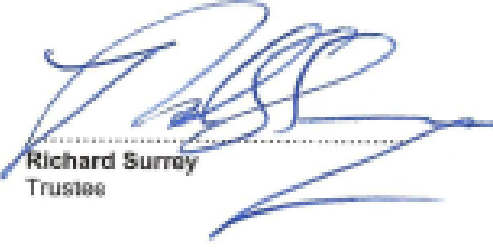
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (April 2008).

Approved by the Board of Trustees on 26 June 2023 and signed on their behalf by:



**Richard Surray**  
Trustee

**SEVENOAKS SUNS BASKETBALL CLUB  
(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation**

Sevenoaks Suns Basketball Club is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Trustees have early adopted the Charity SORP (FRS105) Update Bulletin 1.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Income**

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations is included in full in the Statement of Financial Activities when receivable.

The charity receives grants in respect of its activities. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Charitable Activity Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Investment income is included when receivable.

**1.3 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**1.4 Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

**SEVENOAKS SUNS BASKETBALL CLUB  
(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**1. ACCOUNTING POLICIES - continued**

**1.5 Funds accounting**

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when donors specify the purpose for which income can be used.

**1.6 Tangible fixed assets**

All assets costing more than £500 have been capitalised and are depreciated on a straight line basis from the financial year after acquisition. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its useful life, as follows:

Motor vehicles	3 years straight line
Fixtures, fitting & Equipment	3 years straight line
Computer equipment	3 years straight line

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.8 Cash at bank and in hand**

Cash at bank and in hand are short-term, highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of changes in value.

**1.9 Taxation**

The company is a registered charity and is therefore entitled to the exemptions from corporation tax afforded by section 505 of the Income and Corporation Taxes Act 1988. Accordingly, there is no corporation tax charge in these financial statements.

**1.10 Going Concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. This view is supported by the fact that the Charity held, as at April 2023, a bank balance of over £50,000 and expected receipts from Gift Aid, camps and other events and late season subscriptions before the end of the fiscal year.

**1.11 Judgements and key sources of estimation uncertainty**

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

*Useful economic lives of tangible assets*

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the property plant and equipment, and note 1.8 for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2022**

<b>2. VOLUNTARY INCOME</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
General donations	74,340	36,403
Arena donations	-	5,000
	<u>74,340</u>	<u>41,403</u>
<b>3. ACTIVITIES FOR GENERATING FUNDS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Subscriptions	130,999	24,637
Events	24,891	7,907
Other	2,421	51
Sale of merchandise	9,860	1,143
	<u>168,171</u>	<u>33,738</u>
<b>4. CHARITABLE ACTIVITIES COSTS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Match fees	13,257	2,210
Registration fees	406	1,240
Coaching	1,612	1,190
Court hire	54,452	14,789
Equipment	14,936	2,078
Arena costs	-	10,377
Support costs	119,540	71,098
	<u>204,203</u>	<u>102,982</u>
<b>5. SUPPORT COSTS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Advertising	6,013	160
Depreciation	232	2,675
Insurance	1,547	347
Staff costs	96,592	52,975
Travel	2,490	2,286
Training	360	330
Other expenses	4,428	2,811
Professional fees	4,530	1,200
Legal fees	-	4,834
Governance costs	3,348	3,480
	<u>119,540</u>	<u>71,098</u>

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2022**

<b>6. GOVERNANCE COSTS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent examination – current year	3,828	3,480
Over-provision prior year	(480)	-
	<u>3,348</u>	<u>3,480</u>

**7. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES**

Two trustees received £8,810 (2021: three trustee - £1,954) in respect of re-imburement of Match fees and Court Hire expenses undertaken on behalf of the charity.

**8. STAFF COSTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Salaries and wages	90,840	50,825
Social security costs	4,916	1,835
Pension costs	836	315
	<u>96,592</u>	<u>52,975</u>
The average number of employees by headcount was:		
Administration and support – full-time	<u>9</u>	<u>7</u>
	<u>9</u>	<u>7</u>

There were no employees earning more than £60,000 during the year (2021: £Nil).

**9. TANGIBLE FIXED ASSETS**

	<b>Motor Vehicles</b>	<b>Fixtures, fitting &amp; Equipment</b>	<b>Total</b>
			<b>£</b>
<b>Cost</b>			
As at 1 July 2021 & 30 June 2022	<u>7,200</u>	<u>1,102</u>	<u>8,302</u>
<b>Depreciation</b>			
As at 1 July 2021	6,968	1,102	8,070
Charge for year	232	-	232
As at 30 June 2022	<u>7,200</u>	<u>1,102</u>	<u>8,302</u>
<b>Net Book Value</b>			
<b>At 30 June 2022</b>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2021	<u>232</u>	<u>-</u>	<u>232</u>

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2022**

**10. DEBTORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	500	-
Prepayments and accrued income	15,294	-
	<u>15,794</u>	<u>-</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,847	<b>1,685</b>
Other taxes & social security	4,787	1,027
Other creditors	5,136	14,697
Accruals	17,086	23,728
	<u>30,856</u>	<u>41,137</u>

Included within accruals is an amount of £16,948 (2021: £16,948) which the recipient has confirmed will not require payment until the Club has sufficient reserves to do so.

Included within other creditors is an amount of £4,750 (2021 : £12,750) which the recipient has confirmed will not require payment until the Club has sufficient reserves to do so.

**12. RESTRICTED FUNDS**

<b>Current year</b>	<b>1 July</b>	<b>Income</b>	<b>Expenditure</b>	<b>30 June</b>
	<b>2021</b>	<b>£</b>	<b>£</b>	<b>2022</b>
	<b>£</b>			<b>£</b>
Arena project fund	7,347	-	(7,347)	-
	<u>7,347</u>	<u>-</u>	<u>(7,347)</u>	<u>-</u>
<b>Prior year</b>	<b>1 July</b>	<b>Income</b>	<b>Expenditure</b>	<b>30 June</b>
	<b>2020</b>	<b>£</b>	<b>£</b>	<b>2021</b>
	<b>£</b>			<b>£</b>
Arena project fund	12,724	5,000	(10,377)	7,347
	<u>12,724</u>	<u>5,000</u>	<u>(10,377)</u>	<u>7,347</u>

**Arena project fund** – Funds have been spent on preparation for the arena as well as restricted income assigned to the development.

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2022**

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**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<b>Current year</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>2022</b>
			<b>£</b>
Current assets	50,571	-	50,571
Creditors due within one year	(30,856)	-	(30,856)
	<u>19,715</u>	<u>-</u>	<u>19,715</u>
<b>Prior year - restated</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>2021</b>
			<b>£</b>
Fixed assets	232	-	232
Current assets	14,966	7,347	22,313
Creditors due within one year	(41,137)	-	(41,137)
	<u>(25,939)</u>	<u>7,347</u>	<u>(18,592)</u>

**14. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital. The liability of its members is limited to £10 per member.

**15. RELATED PARTY TRANSACTIONS**

R Surrey, a Trustee, has a loan outstanding at the year end of £4,750 (2021 : £12,750).

**SEVENOAKS SUNS BASKETBALL CLUB**

England & Wales - Charity number 1172673

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# Accounts

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**SEVENOAKS SUNS BASKETBALL CLUB  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2021**

**Registered Company Number: 09161597**

**Registered Charity Number: 1172673**

**Azets Audit Services  
Greytown House  
221-227 High Street  
Orpington  
Kent  
BR6 0NZ**

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

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**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	L J Busch C J Henry K Kumar R S Surrey D Turner M Von Aesch
<b>Company secretary</b>	D Turner
<b>Registered Company number</b>	09161597
<b>Registered Charity number</b>	1172673
<b>Registered office</b>	Rock House, High Street Chipstead Sevenoaks Kent TN13 2RR
<b>Independent examiner</b>	M A Wilkes FCA Azets Audit Services Greytown House 221-227 High Street Orpington Kent BR6 0NZ
<b>Bankers</b>	Barclays Bank plc 80 High Street Sevenoaks Kent TN13 1LR

**SEVENOAKS SUNS BASKETBALL CLUB  
(A Company Limited by Guarantee)**

**CHAIRMAN STATEMENT**

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**Post Balance Sheet Event – Recovering from Covid**

We are happy to report that the Suns are making a strong recovery from our Covid shut-down. Although there can be no assurance that there will not be a new variant or other Covid development which forces us to curtail operations, the Suns appear to be on a good course.

In last year’s report, we noted that enrollments in May were stronger than anticipated. With this in mind, we budgeted for enrollment numbers which, over the course of the year, would bring us back to pre-Covid numbers. Thus, we planned for 205 junior players (Development and National League) at the start of the season, rising to 245 over the course of the year. In the event, enrollment was a little bit higher than budgeted at the start of the season and has grown dramatically to over 350 through the 3<sup>rd</sup> quarter. The increment over budget is due entirely to Development Programme enrollments, where subscription fees are heavily prorated in the latter part of the season.

As mentioned in last year’s report, we planned to retain many of the cost control measures implemented during our shutdown. These allowed us to operate at reduced cost, even in the face of significantly increased enrollment, with a resulting increase in margins. As a result, the Club appears on track to have a very positive fiscal 2021-22.

**Richard Surrey  
Chairman**

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# **SEVENOAKS SUNS BASKETBALL CLUB**

## **(A Company Limited by Guarantee)**

### **REPORT OF THE TRUSTEES**

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The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charitable company for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### **Objectives and Activities**

The objectives of the charitable company is the promotion of community participation in healthy recreation in particular by the provision of facilities for the players of basketball.

The main activity of the charitable company is the provision of amateur sport (basketball) for children and young people and the general public, through providing buildings/facilities/open spaces, services and advocacy/advice/information in England and Wales.

#### **Statement on Public Benefit**

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

### **STRATEGIC REPORT**

#### **Achievements and Performance**

##### ***Club Operation & Growth***

Fiscal year 2020-21 was dominated by the Covid pandemic. For most of the year, our youth program (both Development and National League) was substantially curtailed by the need to comply with applicable regulations and to mitigate Covid exposure. We suspended the regular operation of our junior programme and shut down all continuing expenses other than those for which we qualified for government assistance. As there was an exemption from the Covid restrictions for elite sports teams, we also continued with the WBBL season.

In May, 2021, the club's junior programme began a phased resumption of operations. We observed that both headcount and revenues were above expectations for the last two months of the year. The resumption of operations required some improvisation, because not all of our usual venues were fully available. Also, in view of the uncertainties of the situation, we decided to keep in place some of the cost control measures adopted during our shut-down. Also, throughout the year, we applied for and received various benefits and grants intended to assist employers and/or sports clubs. Together, these measures allowed the Club to conclude the year in a stable position which would allow it to make a strong start to fiscal year 2021-22.

##### ***Schools***

Again, due to constraints imposed by Covid, our Schools Program was shut down until the Spring of 2021 when we resumed limited operation at one school. However, during this period, we did stay in active communication with school PE staff about plans to resume activities and possible special events. While these did not come to fruition in the current fiscal year, they did allow the Schools programme to get off to a good start in fiscal year 2021-22.

#### **Financial Review**

The charitable company generated income totalling £88,974 during the year (2020: £191,995). Expenditure amounted to £102,982 (2020: £194,744). This resulted in a deficit for the year of £14,008 (2020: deficit - £2,784)

The fund balances carried forward at 30 June 2021 were negative £18,592 (2020: negative £4,584).

**SEVENOAKS SUNS BASKETBALL CLUB  
(A Company Limited by Guarantee)**

**REPORT OF THE TRUSTEES -CONTINUED**

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**Reserves Policy**

The Trustees acknowledge the volatility of its levels of generated income and have committed to setting aside three months of expenditure which equates to reserve of £25,000 (2020: £25,000). This is to mitigate against potential income fluctuation. The reserve policy will be reviewed on an annual basis.

The unrestricted funds at 30 June 2021 total a deficit of £25,939 (2020 : deficit £17,308). Included within creditors are amounts totalling £29,968 (2020 : £37,847k) which the recipients have confirmed will only need paying once the Club determines it has sufficient funds to do so without affecting the Club's operations or growth.

The restricted reserves at 30 June 2021 are £7,347 (2020: £12,724).

**Plans for Future Periods**

In May 2021, the Club began to resume normal operations. We plan to continue this process as long as circumstances permit. Although there can be no assurance that there will not be a resurgence of the pandemic, we are planning to implement a normal season for both Development and National League players. As we resumed operations, interest was strong and exceeded expectations. In light of this strong interest and our need to expand the programme generally, we have budgeted to expand our paid coaching staff. For the coming season, our focus will be on building our enrollment back to pre-Covid levels and expanding our coaching resources to allow us to accommodate future growth.

*Arena Project*

Following local elections in Swanley, the Swanley Town Council ("STC") revised a number of its policy objectives, including some which impacted the arena project. As a result, discussions between the Club and STC have ended. The Club is attempting to identify other partners with whom to develop the project.

**OUR STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Constitution***

The company was incorporated on 5 August 2014 and is governed by its Memorandum and Articles of Association. The company received charitable status on 20 April 2017. The charitable company is limited by guarantee and has no share capital.

***Trustees***

The Trustees, who are also directors for the purposes of the Companies Act 2006, who served during the year were:

L J Busch	
J M Callery	- Resigned 1 July 2021
C J Henry	
K Kumar	
R S Surrey	
D Turner	
G Watson	- Resigned 30 October 2020
M Von Aesch	

No Trustees had any contract or arrangement of a material nature with the charitable company during the year under review.

The minimum number of Trustees shall be three but shall not be subject to any maximum. The charity may by ordinary resolution appoint a person who is willing to act as a trustee. On appointment new Trustees are given full details of the Policies and Procedures of Sevenoaks Suns Basketball Club.

One third of the Trustees are required to retire but can stand for re-appointment.

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**REPORT OF THE TRUSTEES - CONTINUED**

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**Key management personnel remuneration**

The Trustees consider the board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 16 to the accounts.

Trustees are required to disclose all relevant interests and register them with the executive director and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

**Risk Management**

The Trustees have considered the risks faced by the charitable company and have put in place systems to manage them, which they monitor. The Trustees review risks on an annual basis.

**Going Concern**

The Trustees of the Sevenoaks Suns Basketball Club Ltd (the "Trustees" and the "Club", respectively) have determined that there is good reason for the Club to continue to provide opportunities to engage in healthy sport to young people in and around West Kent and that the Club has the resources to continue so to do. The Trustees expect cash flow from subscriptions and contributions to be sufficient to sustain the Club's planned activities. The Trustees believe the information produced by the Club's management systems is sufficiently timely and accurate to enable good decision-making and to allow the Trustees to react to unexpected developments. Accordingly, the Trustees are not aware of any reason why the Club should not be regarded as a going concern through 30 June 2022, at least.

As noted above in the Chairman's Statement, the Trustees believe the Suns are on track to have a strong fiscal year 2022. As at May 2022, the club had a bank balance of over £40,000. This is very largely due to enrollments in the Development Programme being at 140% of budget and high realization on subscription receivables. Also, cost control measures implemented in response to the Covid pandemic had the effect of increasing the Club's margins as enrollments increased. The Trustees also note that included within creditors are amounts of £29,698 which the creditors have confirmed will only need paying once the Club determines it has sufficient funds to do so without affecting the Club's operations or growth.

Therefore, the Trustees consider the Suns a going concern.

**Statement of Trustees' Responsibilities**

The Trustees (who are also directors of Sevenoaks Sun Basketball Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102) ;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

**Richard Surrey**  
**Trustee**

28 June 2022

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEVENOAKS SUNS BASKETBALL CLUB**

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I report on the accounts of the charitable company for the period ended 30 June 2021 which are set out on pages 7 to 15.

**Responsibilities and basis of report**

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**M A Wilkes (FCA)**  
**For and on behalf of Azets Audit Services**  
Greytown House, 221/227 High Street  
Orpington, Kent,  
BR6 0NZ

30 June 2022

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**INCOME AND EXPENDITURE ACCOUNT**

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations	2	36,403	5,000	41,403	127,477
Sport England CV-19 grant		9,493	-	9,493	-
Charitable Activities	3	33,738	-	33,738	62,136
HMRC – Job Retention Scheme		4,340	-	4,340	2,382
<b>Total Income</b>		<b>83,974</b>	<b>5,000</b>	<b>88,974</b>	<b>191,995</b>
<b>Expenditure from:</b>					
Charitable Activities	4	92,605	10,377	102,982	194,744
<b>Total Expenditure</b>		<b>92,605</b>	<b>10,377</b>	<b>102,982</b>	<b>194,744</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(8,631)</b>	<b>(5,377)</b>	<b>(14,008)</b>	<b>(2,749)</b>
Total funds brought forward		(17,308)	12,724	(4,584)	(1,835)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(25,939)</b>	<b>7,347</b>	<b>(18,592)</b>	<b>(4,584)</b>

All income and expenditure arise from continuing unrestricted activities.

All recognised gains and losses are included in the Statement of Financial Activities.

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**INCOME AND EXPENDITURE ACCOUNT**

**COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £
<b>Income from:</b>				
Donations	2	102,477	25,000	127,477
Charitable Activities	3	62,136	-	62,136
HMRC – Job Retention Scheme		2,382	-	2,382
<b>Total Income</b>		166,995	25,000	191,995
<b>Expenditure from:</b>				
Charitable Activities	4	169,749	24,995	194,744
<b>Total Expenditure</b>		169,749	24,995	194,744
<b>NET MOVEMENT IN FUNDS</b>		(2,754)	5	(2,749)
Total funds brought forward		(14,554)	12,719	(1,835)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(17,308)</b>	<b>12,724</b>	<b>(4,584)</b>

All income and expenditure arise from continuing unrestricted activities.

All recognised gains and losses are included in the Statement of Financial Activities.

**BALANCE SHEET**  
**As AT 30 JUNE 2021**

	Note	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	9		232		2,907
<b>CURRENT ASSETS</b>					
Debtors	10	-		22,205	
Cash at bank and in hand		22,313		13,591	
		<u>22,444</u>		<u>35,796</u>	
<b>CREDITORS:</b> amounts falling due within one year	11	(41,137)		(43,287)	
<b>NET CURRENT LIABILITIES</b>					
			(18,824)		(7,491)
<b>NET ASSETS</b>					
			<u><b>(18,592)</b></u>		<u><b>(4,584)</b></u>
<b>FUNDS</b>					
Unrestricted funds			(25,939)		(17,308)
Restricted funds	12		7,347		12,724
<b>TOTAL FUNDS</b>	13		<u><b>(18,592)</b></u>		<u><b>(4,584)</b></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (April 2008).

Approved by the Board of Trustees on 28 June 2022 and signed on their behalf by:

**Richard Surrey**  
Trustee

**SEVENOAKS SUNS BASKETBALL CLUB  
(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

---

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation**

Sevenoaks Suns Basketball Club is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Trustees have early adopted the Charity SORP (FRS105) Update Bulletin 1.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Income**

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations is included in full in the Statement of Financial Activities when receivable.

The charity receives grants in respect of its activities. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Charitable Activity Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Investment income is included when receivable.

**1.3 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**1.4 Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

**SEVENOAKS SUNS BASKETBALL CLUB  
(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**1. ACCOUNTING POLICIES - continued**

**1.5 Funds accounting**

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when donors specify the purpose for which income can be used.

**1.6 Tangible fixed assets**

All assets costing more than £500 have been capitalised and are depreciated on a straight line basis from the financial year after acquisition. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its useful life, as follows:

Motor vehicles	3 years straight line
Fixtures, fitting & Equipment	3 years straight line
Computer equipment	3 years straight line

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.8 Cash at bank and in hand**

Cash at bank and in hand are short-term, highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of changes in value.

**1.9 Taxation**

The company is a registered charity and is therefore entitled to the exemptions from corporation tax afforded by section 505 of the Income and Corporation Taxes Act 1988. Accordingly, there is no corporation tax charge in these financial statements.

**1.10 Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. This view is supported by the fact that the Charity held, as at May 2022, a bank balance of over £40,000 and expected receipts from Gift Aid, camps and other events and late season subscriptions before the end of the fiscal year. The Trustees' analysis included consideration of the effect of a possible resurgence of the Covid-19 virus on the Charity's operations

**1.11 Judgements and key sources of estimation uncertainty**

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

*Useful economic lives of tangible assets*

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the property plant and equipment, and note 1.8 for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**SEVENOAKS SUNS BASKETBALL CLUB**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2021**

<b>2. VOLUNTARY INCOME</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
General donations	36,403	102,477
Arena donations	5,000	25,000
	<u>41,403</u>	<u>127,477</u>
<b>3. ACTIVITIES FOR GENERATING FUNDS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Subscriptions	24,637	47,657
Events	7,907	10,904
Other	51	19
Sale of merchandise	1,143	3,556
	<u>33,738</u>	<u>62,136</u>
<b>4. CHARITABLE ACTIVITIES COSTS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Match fees	2,210	9,727
Registration fees	1,240	3,764
Coaching	1,190	1,561
Court hire	14,789	52,364
Equipment	2,078	5,379
Arena costs	10,377	24,995
Support costs	71,098	82,876
	<u>102,982</u>	<u>180,666</u>
<b>5. SUPPORT COSTS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Advertising	160	49
Depreciation	2,675	2,767
Insurance	347	2,905
Staff costs	52,975	77,744
Travel	2,286	1,700
Training	330	140
Other expenses	2,811	5,679
Professional fees	1,200	-
Legal fees	4,834	-
Governance costs	3,480	5,970
	<u>71,098</u>	<u>96,954</u>

**SEVENOAKS SUNS BASKETBALL CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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<b>6. GOVERNANCE COSTS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Independent examination – current year	3,480	3,300
Under-provision prior year	-	2,670
	<u>3,480</u>	<u>5,970</u>

**7. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES**

Three trustees received £1,954 (2020: One trustee - £380) in respect of remuneration or for re-imbursement of expenses undertaken on behalf of the charity.

**8. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries and wages	50,825	75,503
Social security costs	1,835	1,768
Pension costs	315	473
	<u>52,975</u>	<u>77,744</u>
The average number of employees by headcount was:		
Administration and support – full-time	<u>7</u>	<u>8</u>
	<u>7</u>	<u>8</u>

There were no employees earning more than £60,000 during the year (2020: £Nil).

**9. TANGIBLE FIXED ASSETS**

	<b>Motor Vehicles</b>	<b>Fixtures, fitting &amp; Equipment</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 July 2020 & 30 June 2021	<u>7,200</u>	<u>1,102</u>	<u>8,302</u>
<b>Depreciation</b>			
As at 1 July 2020	4,567	828	5,395
Charge for year	2,401	274	2,675
As at 30 June 2021	<u>6,968</u>	<u>1,102</u>	<u>8,070</u>
<b>Net Book Value</b>			
<b>At 30 June 2021</b>	<u>232</u>	<u>-</u>	<u>232</u>
At 30 June 2020	<u>2,633</u>	<u>274</u>	<u>2,907</u>

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**10. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	2,973
Gift Aid	-	19,102
Prepayments	-	130
	<u>-</u>	<u>22,205</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other Taxes & Social Security	1,027	136
Other creditors	14,697	12,750
Trade Creditors	1,685	2,004
Accruals	23,728	28,387
	<u>41,137</u>	<u>43,287</u>

Included within accruals is an amount of £16,948 (2020 : £25,097) which the recipient has confirmed will not require payment until the Club has sufficient reserves to do so.

Included within other creditors is an amount of £12,750 (2020 : £12,750) which the recipient has confirmed will not require payment until the Club has sufficient reserves to do so.

**12. RESTRICTED FUNDS**

<b>Current year</b>	<b>1 July</b>	<b>Income</b>	<b>Expenditure</b>	<b>30 June</b>
	<b>2020</b>	<b>£</b>	<b>£</b>	<b>2021</b>
	<b>£</b>			<b>£</b>
Arena project fund	12,724	5,000	(10,377)	7,347
	<u>12,724</u>	<u>5,000</u>	<u>(10,377)</u>	<u>7,347</u>
<b>Prior year</b>				
	<b>1 July</b>	<b>Income</b>	<b>Expenditure</b>	<b>30 June</b>
	<b>2019</b>	<b>£</b>	<b>£</b>	<b>2020</b>
	<b>£</b>			<b>£</b>
Arena project fund	12,719	25,000	(24,995)	12,724
	<u>12,719</u>	<u>25,000</u>	<u>(24,995)</u>	<u>12,724</u>

**Arena project fund** – Funds have been spent on preparation for the arena as well as restricted income assigned to the development.

**SEVENOAKS SUNS BASKETBALL CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2021**

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**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<b>Current year</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	232	-	232
Current assets	14,966	7,347	22,313
Creditors due within one year	(41,137)	-	(41,137)
	<u>(25,939)</u>	<u>7,347</u>	<u>(18,592)</u>

<b>Prior year - restated</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	2,907	-	2,907
Current assets	23,072	12,724	35,796
Creditors due within one year	(43,287)	-	(43,287)
	<u>(17,308)</u>	<u>12,724</u>	<u>(4,584)</u>

**14. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital. The liability of its members is limited to £10 per member.

**15. RELATED PARTY TRANSACTIONS**

During the year R Surrey, a Trustee, loaned the charity £nil (2020 - £12,750) and the balance outstanding at the year-end was £12,750 (2020 - £12,750).