

# **WINNIES CASTLE OF LOVE ORPHANAGE HOME**

Charity Number 1172670

## **TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 DECEMBER 2024**

**WINNIES CASTLE OF LOVE ORPHANAGE HOME**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>CONTENTS</b>	<b>PAGE</b>
Reference and administrative details	2.
Trustees report	3 - 6
Independent Examiner's report	7.
Statement of financial activities	8.
Balance sheet	9.
Notes to the accounts	10 - 13

**WINNIES CASTLE OF LOVE ORPHANAGE HOME**  
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

**Trustees**

Mr Yemi Aiyeola  
Mr Ayuba Aleshe  
Mr Dotun Makinde  
Mr Tumbi Idowu  
Mrs Osaro Aiyeola (Operations Manager)

**Patrons/Matron**

Otunba Kunle Kalejaiye SAN  
Dr Adetunji Oredipe  
Mrs Bose Agbesanwa

**Principal Office**

46 Millfield Avenue  
Walthamstow  
London  
E17 5HH

**Operations Office**

Plot 60 Akingbola Layout  
Felele  
Challenge Area  
Ibadan  
Oyo State  
Nigeria

**Independent Examiner**

Akintayo Ojo FCCA  
Resource Management Consultants Ltd  
46 Hollywood Way  
Erith  
DA8 2QE

**Bankers**

First bank PLC  
8 Itapeju Street  
Apapa  
Lagos  
Nigeria

**WINNES CASTLE OF LOVE ORPHANAGE HOME**  
**TRUSTEES' REPORT**  
**FOR YEAR ENDED 31 DECEMBER 2024**

The trustees submit their report and financial statement for Winnies Castle of Love Orphanage Home (The Charity) for the period ended 31 December 2024. The trustees confirm that the trustees' report and financial statements of the charity comply with current statutory requirements of the charity's governing document and the provisions of Charities Act 2011.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Winnies Castle of Love Orphanage Home was constituted as a Charitable Incorporated Organisation ("the CIO") with a constitution dated 25th January 2017. The trustees has filed an application to register the organisation with the Charity Commission as a charity in England and Wales.

**APPOINTMENT OR ELECTION OF TRUSTEES**

Trustees are appointed and or co-opted under the terms of the governing document and also with consideration to the experience they bring to the board and the affairs of the charity.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES**

The induction process for a newly appointed trustees comprises of an initial meeting with the chair and other trustees, followed by short meetings with the Operations Manager on the powers and responsibilities of the trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is organised so that the trustees meet regularly to manage its affairs. The Operations Manager manages the day to day administration of the orphanage.

**OBJECTIVES AND ACTIVITIES**

The principal object is the advancement of education, and the relief of poverty. To achieve its objectives, the charity adopted the following strategies:

Running an orphanage where distressed and abandoned orphans and vulnerable children are cared. We provide basic needs like food, shelter and other welfare necessities for the children ages 0 -16. We provide good and wholesome education and life skills in a caring environment for abandoned and orphaned children between ages 0-16 and also provide vocational skills for self sufficiency in adulthood.

**PUBLIC BENEFITS**

Apart from providing home, education and life skills for abandoned, orphaned and distressed children, Winnies Castles of Love Orphanage Home was engaged in some other charitable activities for public benefits. These include the following:

- Further advisory support for the Association of Orphans and Vulnerable Children in Nigeria in Oyo State. We also support the Child Protection Network in Nigeria and other similar organisations.
- We conducted Children's day Charity Walk to create awareness and sensitise the public on HIV/AIDS, and Child abuse etc, We also held an annual Children's Christmas party.

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Our efforts are geared towards promoting healthy life for distressed, abandoned and orphaned children in Nigeria. We also endeavour to build cohesion and good practice amongst practitioners and organisations impacting the lives of these young vulnerable people.

**REVIEW OF ACTIVITIES**

Winnies Castle of Love orphanage Home continues to enjoy tremendous growth in its activities in the year, and in the advancement of education and relief of poverty among the young vulnerable people, in accordance with the doctrines set out in our constitution.

During 2024, the average number of children catered for is 32. The break down is as follows: 11 in University, 10 in Secondary education, 7 in Primary education, and 4 in Nursery education. We continue to place our children in full time education with reputable private nursery schools, primary schools, secondary schools and universities in Nigeria.

As usual we held our project tagged "Some Mothers Do Have Them" (SMDHT). SMDHT is an initiative that seeks to identify orphans and vulnerable children, and children with special need that have unique talents in arts, singing, dancing and spoken word poetry, and provide them with a platform to express and showcase their talent to the world.

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**FUTURE DEVELOPMENTS**

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The charity is grateful for the unstinting efforts of its volunteers who are involved in providing services at the orphanage. It is estimated that over 7,000 hours were provided by volunteers in the year. If this is conservatively valued at 350 Naira per hour, the volunteers effort will amount to over 2,450,000 Naira (£4,900) per year.

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**RISK MANAGEMENT**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks.

**PRINCIPAL FUNDING**

Funding has been provided mainly through donations from friends, and organisations. We also receive pledges from donors for specific projects. The Charity received grant from Davido for the day to day running of the Charity.

List of major donor organisations

Goldspeed

Davido Foundation

Pacific Holdings

**CURRENCY TRANSLATION FOR FINANCIAL REPORTING**

The charity operates her orphanage in Nigeria and as such part of its income was received in Nigeria. The charity also incurred expenses in Nigeria. For the purpose of this report, receipts and payments had been translated to Great Britain Pound Sterling at the rate of 1000 Nigerian Naira to 1 British Pound.

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**TRUSTEES' REPORT**  
**FOR YEAR ENDED 31 DECEMBER 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and the apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on            October 2025 and signed on their behalf by:

**Mr Yemi Aiyeola**  
**Trustee**

**Mr Ayuba Aleshe**  
**Trustee**

**WINNIES CASTLE OF LOVE ORPHANAGE HOME**  
INDEPENDENT EXAMINERS REPORT  
FOR YEAR ENDED 31 DECEMBER 2024

TO THE TRUSTEES OF WINNIES CASTLE OF LOVE ORPHANAGE HOME

I report on the accounts of the charity for the period ended 31 December 2024 which is set on pages 8 - 12

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The charity trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF MY EXAMINATION**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the Charities Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act 2011; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA            October 2025  
Association of Chartered Certified Accountant  
46 Hollywood Way, Erith. DA8 2QE



**WINNIES CASTLE OF LOVE ORPHANAGE HOME**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources</b>					
Donations (Nigeria)		4,082	-	4,082	6,486
Donations (United Kingdom)		5,447	-	5,447	6,954
Grants Received		651	10,762	11,413	3,497
Total incoming resources		<b>10,179</b>	<b>10,762</b>	<b>20,941</b>	<b>16,937</b>
<b>Resources expended</b>					
Cost of activities in furtherance of charity's objects		14,090	-	14,090	12,691
Cost of activities in furtherance of charity's objects		-	6,466	6,466	2,802
Management and governance cost		200	-	200	200
<b>Total resources expended</b>		<b>14,290</b>	<b>6,466</b>	<b>20,756</b>	<b>15,693</b>
Net(outgoing)/incoming resources for the year	-	4,111	4,296	186	1,244
Total funds at the start of the period		4,194	-	4,194	2,950
Balance at the end of the year		<b>83</b>	<b>4,296</b>	<b>4,380</b>	<b>4,194</b>

**WINNIES CASTLE OF LOVE ORPHANAGE HOME**  
BALANCE SHEET  
AS AT 31 DECEMBER 2024

	Notes	Total Funds <b>2024</b> £	Total Funds <b>2023</b> £
<b>Fixed Assets</b>			
Tangible fixed assets	10	-	-
<b>Current assets</b>			
Cash at bank and in hand	7	3,090	4,394
Debtors	8	1,490	-
		4,580	4,394
<b>Less: Current Liabilities:</b>			
Creditors: Amount falling due within One year	9	200	200
<b>Net assets</b>		<b>4,380</b>	<b>4,194</b>
<b>Financed BY: Charity funds</b>			
General - unrestricted		4,380	4,194
		<b>4,380</b>	<b>4,194</b>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:  
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on                      October 2025 and signed on their behalf by:

**Mr Yemi Aiyeola**

# WINNIES CASTLE OF LOVE ORPHANAGE HOME

## NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### (1.1) Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) .The financial statements have been prepared with Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities published in March 2005 and applicable accounting standards.

#### (1.2) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be reasonably quantified with reasonable accuracy.

#### (1.3) Resources expended

All expenditures are accounted for on an accrual basis. Management and governance costs are cost incurred in connection with administration and compliance with statutory requirement

	Unrestricted Funds <b>2024</b> <b>£</b>	Restricted Funds <b>2024</b> <b>£</b>	Total Funds <b>2024</b> <b>£</b>	Total Funds <b>2023</b> <b>£</b>
<b>2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOUR</b>				
<b>Donations Received in Nigeria</b>				
Goldspeed	1,519	-	1,519	1,434
Regular Giving's	2,380	-	2,380	2,205
Pacific Holdings	-	-	-	2,353
Other Income	183	-	183	494
<b>Total</b>	<b>4,082</b>	<b>-</b>	<b>4,082</b>	<b>6,486</b>
 <b>Donations Received in United kingdom</b>				
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Friends of Winnie UK	5,447	-	5,447	6,954
Gift Aid for previous years	-	-	-	-
<b>Total</b>	<b>5,447</b>	<b>-</b>	<b>5,447</b>	<b>6,954</b>
 <b>Grants Received</b>				
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
David Fund	651	-	651	624
SMDHT Project Fund	-	10,762	10,762	2,873
<b>Total</b>	<b>651</b>	<b>10,762</b>	<b>11,413</b>	<b>3,497</b>

# WINNIES CASTLE OF LOVE ORPHANAGE HOME

## NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTIVES				
Children's' School Fees	3,532	-	3,532	2,646
Home Maintenance Expenses	1,946	-	1,946	1,616
Child Care Expenses	1,736	-	1,736	1,234
Home Utilities (Electricity & Gas)	10	-	10	400
Medical Expenses	256	-	256	244
Cleaning	45	-	45	55
Motor Running Expenses	720	-	720	688
Traveling & Subsistence	460	-	460	450
Direct Staff Cost	4,885	-	4,885	4,912
Welfare Support, staff incentive & palliatives	350	-	350	326
Depreciation	-	-	-	-
Stationery, telephone & stocks	150	-	150	120
	<u>14,090</u>	<u>-</u>	<u>14,090</u>	<u>12,691</u>

	Unrestricted Funds	Restricted Funds	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£	£	£
6. SMDHT Project Cost				
Project cost	-	6,466	6,466	2,802
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>6,466</u>	<u>6,466</u>	<u>2,802</u>

	Unrestricted Funds	Restricted Funds	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£	£	£
7. MANAGEMENT AND GOVERNANCE COSTS				
Management staff cost	-	-	-	-
Examiner's fees - accountancy	200	-	200	200
	<u>200</u>	<u>-</u>	<u>200</u>	<u>200</u>

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£
8. CASH BALANCES		
Total balances held in all current accounts at period end	3,090	4,394
	<u>3,090</u>	<u>4,394</u>

9. DEBTORS	
Amount due from staff - Staff loan	1,490
	<u>-</u>

**WINNIES CASTLE OF LOVE ORPHANAGE HOME**  
NOTES TO THE ACCOUNTS  
FOR YEAR ENDED 31 DECEMBER 2024

9. CREDITORS

	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Accrued accountancy fees- current year	200	200
	<u>200</u>	<u>200</u>

10. TANGIBLE FIXED ASSETS

	Office equipment	Bore Hole System	Motor Vehicle	Total 31-Dec 2024
<b>Cost</b>	£	£	£	£
At 1 January 2024	3,360	902	2,960	7,222
Additions	-	-	-	-
At 31 December 2024	<u>3,360</u>	<u>902</u>	<u>2,960</u>	<u>7,222</u>
<b>Depreciation</b>				
At 1 January 2024	3,360	902	2,960	7,222
Charge for the year	-	-	-	-
At 31 December 2024	<u>3,360</u>	<u>902</u>	<u>2,960</u>	<u>7,222</u>
<b>Net book value</b>				
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

11. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Wages and salaries	4,885	4,912
	<u>4,885</u>	<u>4,912</u>

The average number of employee during the year was as follows

	Year ended 31-Dec 2024 No.	Year ended 31-Dec 2023 No.
Operations Manager	3	3
Support Staffs	5	5
Total	<u>8</u>	<u>8</u>

**WINNIES CASTLE OF LOVE ORPHANAGE HOME**  
NOTES TO THE ACCOUNTS  
FOR YEAR ENDED 31 DECEMBER 2024

12. TRUSTEES RENUMERATION	Year ended 31-Dec 2024	Year ended 31-Dec 2023
During the year, no trustee received any remuneration	-	-
During the year, no trustee received any benefits in kind	-	-
13. NET INCOMING RESOURCES/(RESOURCES EXPENDED)	Year ended 31-Dec 2024	Year ended 31-Dec 2023
This is stated after charging	£	£
Accountant's fees	200	200
Depreciation	-	-
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- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on            October 2025 and signed on their behalf by:

**Mr Yemi Aiyeola**  
**Trustee**

**Mr Ayuba Aleshe**  
**Trustee**

**WINNIES CASTLE OF LOVE ORPHANAGE HOME**  
INDEPENDENT EXAMINERS REPORT  
FOR YEAR ENDED 31 DECEMBER 2024

TO THE TRUSTEES OF WINNIES CASTLE OF LOVE ORPHANAGE HOME

I report on the accounts of the charity for the period ended 31 December 2024 which is set on pages 8 - 12

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The charity trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF MY EXAMINATION**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the Charities Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act 2011; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA            October 2025  
Association of Chartered Certified Accountant  
46 Hollywood Way, Erith. DA8 2QE

**WINNIES CASTLE OF LOVE ORPHANAGE HOME**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources</b>					
Donations (Nigeria)		4,082	-	4,082	6,486
Donations (United Kingdom)		5,447	-	5,447	6,954
Grants Received		651	10,762	11,413	3,497
Total incoming resources		<b>10,179</b>	<b>10,762</b>	<b>20,941</b>	<b>16,937</b>
<b>Resources expended</b>					
Cost of activities in furtherance of charity's objects		14,090	-	14,090	12,691
Cost of activities in furtherance of charity's objects		-	6,466	6,466	2,802
Management and governance cost		200	-	200	200
<b>Total resources expended</b>		<b>14,290</b>	<b>6,466</b>	<b>20,756</b>	<b>15,693</b>
Net(outgoing)/incoming resources for the year	-	4,111	4,296	186	1,244
Total funds at the start of the period		4,194	-	4,194	2,950
Balance at the end of the year		<b>83</b>	<b>4,296</b>	<b>4,380</b>	<b>4,194</b>

**WINNIES CASTLE OF LOVE ORPHANAGE HOME**  
BALANCE SHEET  
AS AT 31 DECEMBER 2024

	Notes	Total Funds <b>2024</b> £	Total Funds <b>2023</b> £
<b>Fixed Assets</b>			
Tangible fixed assets	10	-	-
<b>Current assets</b>			
Cash at bank and in hand	7	3,090	4,394
Debtors	8	1,490	-
		4,580	4,394
<b>Less: Current Liabilities:</b>			
Creditors: Amount falling due within One year	9	200	200
<b>Net assets</b>		<b>4,380</b>	<b>4,194</b>
<b>Financed BY: Charity funds</b>			
General - unrestricted		4,380	4,194
		<b>4,380</b>	<b>4,194</b>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:  
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on                      October 2025 and signed on their behalf by:

**Mr Yemi Aiyeola**



# WINNIES CASTLE OF LOVE ORPHANAGE HOME

## NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### (1.1) Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) .The financial statements have been prepared with Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities published in March 2005 and applicable accounting standards.

#### (1.2) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be reasonably quantified with reasonable accuracy.

#### (1.3) Resources expended

All expenditures are accounted for on an accrual basis. Management and governance costs are cost incurred in connection with administration and compliance with statutory requirement

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOUR</b>				
<b>Donations Received in Nigeria</b>				
Goldspeed	1,519	-	1,519	1,434
Regular Giving's	2,380	-	2,380	2,205
Pacific Holdings	-	-	-	2,353
Other Income	183	-	183	494
<b>Total</b>	<b>4,082</b>	<b>-</b>	<b>4,082</b>	<b>6,486</b>
<b>Donations Received in United kingdom</b>				
	£	£	£	£
Friends of Winnie UK	5,447	-	5,447	6,954
Gift Aid for previous years	-	-	-	-
<b>Total</b>	<b>5,447</b>	<b>-</b>	<b>5,447</b>	<b>6,954</b>
<b>Grants Received</b>				
	£	£	£	£
David Fund	651	-	651	624
SMDHT Project Fund	-	10,762	10,762	2,873
<b>Total</b>	<b>651</b>	<b>10,762</b>	<b>11,413</b>	<b>3,497</b>

# WINNIES CASTLE OF LOVE ORPHANAGE HOME

## NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTIVES				
Children's' School Fees	3,532	-	3,532	2,646
Home Maintenance Expenses	1,946	-	1,946	1,616
Child Care Expenses	1,736	-	1,736	1,234
Home Utilities (Electricity & Gas)	10	-	10	400
Medical Expenses	256	-	256	244
Cleaning	45	-	45	55
Motor Running Expenses	720	-	720	688
Traveling & Subsistence	460	-	460	450
Direct Staff Cost	4,885	-	4,885	4,912
Welfare Support, staff incentive & palliatives	350	-	350	326
Depreciation	-	-	-	-
Stationery, telephone & stocks	150	-	150	120
	<u>14,090</u>	<u>-</u>	<u>14,090</u>	<u>12,691</u>

### 6. SMDHT Project Cost

	Unrestricted Funds	Restricted Funds	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£	£	£
Project cost	-	6,466	6,466	2,802
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>6,466</u>	<u>6,466</u>	<u>2,802</u>

### 7. MANAGEMENT AND GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£	£	£
Management staff cost	-	-	-	-
Examiner's fees - accountancy	200	-	200	200
	<u>200</u>	<u>-</u>	<u>200</u>	<u>200</u>

### 8. CASH BALANCES

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£
Total balances held in all current accounts at period end	3,090	4,394
	<u>3,090</u>	<u>4,394</u>

### 9. DEBTORS

Amount due from staff - Staff loan	1,490
	<u>-</u>

**WINNIES CASTLE OF LOVE ORPHANAGE HOME**  
NOTES TO THE ACCOUNTS  
FOR YEAR ENDED 31 DECEMBER 2024

9. CREDITORS

	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Accrued accountancy fees- current year	200	200
	<u>200</u>	<u>200</u>

10. TANGIBLE FIXED ASSETS

	Office equipment	Bore Hole System	Motor Vehicle	Total 31-Dec 2024
<b>Cost</b>	£	£	£	£
At 1 January 2024	3,360	902	2,960	7,222
Additions	-	-	-	-
At 31 December 2024	<u>3,360</u>	<u>902</u>	<u>2,960</u>	<u>7,222</u>
<b>Depreciation</b>				
At 1 January 2024	3,360	902	2,960	7,222
Charge for the year	-	-	-	-
At 31 December 2024	<u>3,360</u>	<u>902</u>	<u>2,960</u>	<u>7,222</u>
<b>Net book value</b>				
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

11. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Wages and salaries	4,885	4,912
	<u>4,885</u>	<u>4,912</u>

The average number of employee during the year was as follows

	Year ended 31-Dec 2024 No.	Year ended 31-Dec 2023 No.
Operations Manager	3	3
Support Staffs	5	5
Total	<u>8</u>	<u>8</u>

**WINNIES CASTLE OF LOVE ORPHANAGE HOME**  
NOTES TO THE ACCOUNTS  
FOR YEAR ENDED 31 DECEMBER 2024

12. TRUSTEES RENUMERATION	Year ended 31-Dec 2024	Year ended 31-Dec 2023
During the year, no trustee received any remuneration	-	-
During the year, no trustee received any benefits in kind	-	-
13. NET INCOMING RESOURCES/(RESOURCES EXPENDED)	Year ended 31-Dec 2024	Year ended 31-Dec 2023
This is stated after charging	£	£
Accountant's fees	200	200
Depreciation	-	-
	<hr/> <hr/>	<hr/> <hr/>