

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
CHABAD TERROR VICTIMS PROJECT**

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CHABAD TERROR VICTIMS PROJECT

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CHABAD TERROR VICTIMS PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity is the relief of suffering and assistance of victims, and their families, of terror, war and natural disasters in Israel by means of provisions of necessities, financial, emotional, medical and practical aid and such other aid and assistance as may be necessary in furtherance of the said objects.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity did not commence its fundraising activities and therefore did not commence its charitable activities.

The trustees are confident that the charity will commence its charitable activities in the near future.

FINANCIAL REVIEW

Financial position

At 31 December 2023 the charity had unrestricted funds of £540 in deficit (2022: £1,134 in deficit).

Going concern

Notwithstanding the adverse financial position of the charity, the Financial Statements have been prepared in accordance with the accounting principles appropriate to a going concern, this being dependant upon the trustees' confidence that the charity will begin its charitable activities in the near future.

FUTURE PLANS

Although the charity has not yet began its fundraising activities, the trustees are looking forward to planned fundraising activities in the near future in order to continue to pursue its charitable aims, whilst ensuring that the ability to generate sufficient income is maintained to achieve that end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a foundation and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

As set out in the Constitution the number of trustees shall be not less than three and not more than five.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Organisational structure

The day-to-day affairs of the charity are administered by the trustees.

None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172667

CHABAD TERROR VICTIMS PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Principal address

51 Bridge Lane
London
NW11 0ED

Trustees

E Itzinger
J I Zwiebel
N Vogel

Approved by order of the board of trustees on 30 August 2024 and signed on its behalf by:

A handwritten signature in black ink that reads "E Itzinger". The signature is written in a cursive style with a large, stylized 'E'.

E Itzinger - Trustee

CHABAD TERROR VICTIMS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>1,134</u>	<u>-</u>
EXPENDITURE ON			
Charitable activities			
Other		<u>540</u>	<u>594</u>
NET INCOME/(EXPENDITURE)		594	(594)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>(1,134)</u>	<u>(540)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(540)</u></u>	<u><u>(1,134)</u></u>

The notes form part of these financial statements

CHABAD TERROR VICTIMS PROJECT

BALANCE SHEET 31 DECEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
CREDITORS	Notes		
Amounts falling due within one year	3	(540)	(1,134)
NET CURRENT ASSETS/(LIABILITIES)		<u>(540)</u>	<u>(1,134)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(540)	(1,134)
NET ASSETS/(LIABILITIES)		<u>(540)</u>	<u>(1,134)</u>
FUNDS	4		
Unrestricted funds		<u>(540)</u>	<u>(1,134)</u>
TOTAL FUNDS		<u>(540)</u>	<u>(1,134)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2024 and were signed on its behalf by:



E Itzinger - Trustee

CHABAD TERROR VICTIMS PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods

The trustees do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

The following specific policies are applied to particular categories of expenditure:

- grants and donations are recognised when paid.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include costs of the preparation and examination of Statutory Accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

CHABAD TERROR VICTIMS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are no restricted funds as at the Balance Sheet date.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	594
Other creditors	540	540
	<u>540</u>	<u>1,134</u>

4. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(1,134)	594	(540)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(1,134)</u>	<u>594</u>	<u>(540)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,134	(540)	594
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,134</u>	<u>(540)</u>	<u>594</u>

CHABAD TERROR VICTIMS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

4. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(540)	(594)	(1,134)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(540)</u>	<u>(594)</u>	<u>(1,134)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(594)	(594)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>(594)</u>	<u>(594)</u>

5. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

CHABAD TERROR VICTIMS PROJECT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,134	-
	<u>1,134</u>	<u>-</u>
Total incoming resources	1,134	-
 EXPENDITURE		
Support costs		
Governance costs		
Accountancy fees	540	594
	<u>540</u>	<u>594</u>
Total resources expended	540	594
	<u>540</u>	<u>594</u>
Net income/(expenditure)	<u>594</u>	<u>(594)</u>

This page does not form part of the statutory financial statements