

GREEN STREET GREEN ASSOCIATION

England & Wales · Charity number 1172661

Details

Other names	GREENWOOD COMMUNITY CENTRE, GREEN STREET GREEN ASSOCIATION., GREEN STREET GREEN VILLAGE SOCIETY
Status	Registered
Legal form	CIO
Registered	2017-04-20
Register	View on the Charity Commission register

Contact

Address	Greenwood Centre 4 High Street Green Street Green Orpington BR6 6BQ
Phone	07710356964
Email	GSGAssn@gmail.com
Website	www.GSGAssociation.weebly.com

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF GREEN STREET GREEN AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

Activities: Maintaining the Greenwood Community Centre for use by: A pre-school/nursery Various local community groups, such as Trefoil Guild, Yoga classes, Martial Arts classes, Coleen Man Dance Academy, Phoenix Flower group, Weightwatchers, Kentish Opera, Sacred Sanctuary Church Children's and family parties Community events

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Recreation
- **Who:** The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£43,528	£43,051	-	-
2024-03-31	£18,583	£41,321	-	-
2023-03-31	£18,831	£36,820	-	-
2022-03-31	£92,102	£36,423	-	-
2021-03-31	£16,315	£19,754	-	-

Trustees

Name	Role	Appointed
Dr Juana Kabba		2023-09-01
Margot Frances Rohan		2017-04-13
Tamara Galloway		2025-10-01
Yeside Adebisi		2023-06-01

GREEN STREET GREEN ASSOCIATION

England & Wales - Charity number 1172661

Accounts

GREEN STREET GREEN ASSOCIATION

Charitable Incorporated Organisation

Registered Charity Number: 1172661

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2025

GREEN STREET GREEN ASSOCIATION

TRUSTEES' REPORT for the Year ending 31st March 2025

Charity Registered Number: 1172661

Address: 4 High Street
Green Street Green
Orpington
Kent
BR6 6BQ

Trustees:	M Rohan	Secretary
	X Yang	Treasurer (resigned 30.4.24)
	Y Shoye	Trustee (appointed 1.6.23)
	J Kabba	Trustee (appointed 1.9.23)

Structure, governance and management

The trustees present their report and accounts for the year ended 31 March 2025. This report is presented in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) as revised October 2019.

The charity is a Charitable Incorporated Organisation (CIO) governed according its Constitution (a CIO Foundation) dated 13th April 2017. The charity was registered with the Charity Commissioners under the name Greenwood Community Centre on 20th April 2017. The charity commenced operations on 29th September 2017 when the assets, liabilities and funds of the unincorporated charity Green Street Green Association (Charity No. 302955) were transferred to it. On the dissolution of the unincorporated charity, the incorporated charity changed its name on 9 March 2018 to the Green Street Green Association. On 11th May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO, with its members becoming associate members of the CIO.

The CIO is a small independent charity and is not part of any umbrella organisation.

Under the constitution the members of the CIO were its charity trustees, but this was changed at the AGM on 11 May 2018 when the Village Society members were amalgamated into the charity as associate (non-voting) members. The Village Society and Events Committees became committees of the charity with Terms of Reference agreed by the Trustees. The only persons eligible to be members of the CIO are its charity trustees. The charity trustees may create associate or other classes of non-voting memberships. New trustees are appointed by other trustees by interview, based on relevant experience and skills.

Statement of trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare accounts for each financial period that provide a true and fair view of the state of affairs of the charity's financial activities during the period and of its financial position at the period end. In preparing the accounts the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on a going concern basis unless it is inappropriate that the charity will continue to operate

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position at any time and which ensure that the accounts comply with the applicable rules and regulations. They are also responsible for safeguarding the assets of the charity and for their proper application under charity law, hence also for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREEN STREET GREEN ASSOCIATION

TRUSTEES' REPORT (continued)

Objectives and activities

The objective of the charity is "to promote for the benefit of the inhabitants of Green Street Green and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said residents."

The primary objective of the charity is undertaken through the operation of the Green Street Green village hall known as the Greenwood Centre. This centre is used throughout the week and has regular bookings from various local organisations such as a nursery, yoga classes, flower arranging, fitness classes, music sessions and a church. The charity's committees hold meetings at the Centre and other community events take place at weekends. The centre is also let for one-off private hire functions.

The Village Society, consisting of four groups: Residents' Association, Conservation, Events Organisation and Newsletter Production, are authorised by the Association for the residents of the Green Street Green area to raise issues to ensure the village is well maintained and sustains its special environment. However, the Trustees have been unable to encourage enough interest in order for the groups to be maintained, apart from the Conservation Group. In conjunction with the London Borough of Bromley, the Trustees oversee environmental issues, such as graffiti and litter, tree planting, traffic and road safety. They also liaise with local police and councillors to deal with matters affecting the village, particularly opposing inappropriate developments. Although there are a number of willing volunteers, organising fundraising events and activities for the benefit of local residents is limited without anyone to take the lead. The Association keeps in contact with its associate members through a quarterly newsletter and via its website.

Achievements and performance

The Greenwood Centre continues to be busy with flower arranging, yoga, Trefoil Guild, Bishopsway (Masons), Kentish Opera and Sacred Sanctuary Church. This year QiGong has also started weekly classes. Private parties continue to be a regular source of income. In April 2024 Bumble Bells started operation of an all-day, all-year, nursery. The income has shown a healthy increase this year.

In June again, eight flower baskets were hung to enhance the High Street. London Borough of Bromley had increased the cost slightly to £870 and several local businesses contributed £255.

Charity activities at the Centre were limited to quizzes in September and March and a Christmas celebration event, with a raffle which raised £912 gross (£521 after expenses deducted).

Unfortunately the community arm of the Association, the Village Society, remains inactive, despite splitting the responsibilities across several interest groups. The only active one is the Conservation Group, which does a monthly litter pick on the Green and in the High Street and carries out some gardening around the village sign.

Four quarterly 4-page newsletters were published in hard copy and were also available online.

There continues to be a concern about the lack of Trustees. However, it is a nationwide issue with community organisations, particularly those maintaining village halls.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in the application of the funds of the charity.

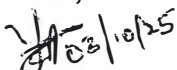
Financial Review

During the year ended 31st March 2025, the charity's income amounted to £43,529 with expenditure, primarily related to the Greenwood Centre, of £43,052 leaving a surplus for the period of £477. At 31 March 2025 the charity had cash at bank of £30,107 with total funds standing at £61,879 represented by the General fund of £46,132, the Capital Grants fund of £15,747.

The General fund is applied for the general purposes of the charity namely the operation and maintenance of the Greenwood Centre. The trustees are cognisant of ensuring adequate funds for the charity to cover ongoing repairs and maintenance of the Centre and to enable a planned programme of improvements to the property. The cash held in reserve for unexpected repairs had reduced to around £10,000 and is included in the general cash account.

Signed for and on behalf of the Trustees on 3 October 2025

Y Adebiyi


Trustee

MF Rohan


Secretary

GREEN STREET GREEN ASSOCIATION

Report to the trustees of Green Street Green Association on the accounts for the period ended 31 March 2025 as set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act: or
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and Fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10/10/2025

Peter Runacres
8 Waldegrave Road, Bromley BR1 2JP

GREEN STREET GREEN ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 31 MARCH 2025

	Note	Year to 31.3.25 Total	Year to 31.3.24 Total
		£	£
Income from:			
Hirer (rent receivable)		37,705	11,710
Member Subscriptions		1,089	1,617
Events and raffle		1,942	1,525
Christmas card sales		12	17
Grant		-	1,450
Donations		2,749	2,264
Interest Received		31	-
Total		<u>43,528</u>	<u>18,583</u>
Expenditure on:			
Raising funds		1,288	2,108
Charitable activities	2	41,763	39,213
Administrative costs		-	-
Total		<u>43,051</u>	<u>41,321</u>
Net income		477	(22,738)
Transfer between funds		-	-
Net movement in funds		<u>477</u>	<u>(22,738)</u>
Reconciliation of funds:			
Total funds brought forward		61,402	84,140
Total funds carried forward	5	<u><u>61,879</u></u>	<u><u>61,402</u></u>

The notes on pages 6 to 8 form part of these financial statements.

GREEN STREET GREEN ASSOCIATION

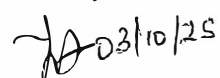
BALANCE SHEET AS AT 31 MARCH 2025

	Note	Total Funds 31.3.25	Total Funds 31.3.24
Fixed Assets			
Tangible Assets	3	34,271	51,094
Current Assets			
Stocks		33	333
Prepayments		242	466
Interest Bearing Account at Bank		25,531	-
Current Account at Bank		4,576	12,476
Total current assets		30,382	13,275
Total assets		64,653	64,369
Liabilities			
Creditors: Amounts falling due within one year	4	(2,774)	(2,967)
Total net assets		61,879	61,402
The funds of the charity:			
General fund	5	46,132	28,191
Capital Grants fund	5	15,747	33,211
Total charity funds		61,879	61,402

The notes on pages 6 to 8 form part of these financial statements.

These accounts were approved by the following trustees on 3 October 2025

Y Adebisi

 03/10/25

Trustee

M Rohan



Secretary

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

- (a) The accounts have been prepared under the historical cost convention and in accordance with:
- Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) as revised October 2019
 - Charities Act 2011
- The Charitable Incorporated Organisation (CIO) 1172661 was registered with the Charity Commissioners on 20 April 2017 under the name Greenwood Community Centre. It commenced operations on 29 September 2017 on the transfer of assets, liabilities and funds from the unincorporated charity Green Street Green Association (302955). The Greenwood Community Centre changed its name to Green Street Green Association on 9 March 2018 following the dissolution of the former unincorporated charity. On 11 May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO with its members becoming associate members of the CIO.
- (b) **Income**
Income is recognised on a receivables basis.
- (c) **Expenditure and liabilities**
Expenditure and liabilities are recognised on an accruals basis.
- (d) **Stocks**
Stocks of goods for resale are valued at the lower of cost or net realisable value.
- (e) **Fixed Assets and depreciation**
Tangible fixed assets are capitalised at cost in the balance sheet and are written-off to the Statement of Financial Activities through depreciation at the rate of 20% of written down value.
- (f) **Grants receivable**
Grants received for the purchase of tangible fixed assets are recognised as income over the life of the related assets.

2. Charitable activities

	Year to 31.3.25 £	Year to 31.3.24 £	
Cleaning	7,113	5,799	
Gas and electricity	3,993	3,626	
Rates, water and trade waste	1,850	2,099	
Insurance	860	869	
Repairs and maintenance	6,454	6,511	
Printing, postage and stationery	855	886	
Legal and professional fees	-		
Flower baskets	510	840	
Sundry expenses	1,255	120	
Depreciation of tangible fixed assets	18,873	18,464	
	<u>41,763</u>	<u>39,213</u>	<u> </u>

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

3. Tangible fixed assets

	Year to 31.3.25 £	Year to 31.3.24 £
Cost		
Cost at 1 April 2024	143,141	141,598
Additions	2,050	1,543
Cost at 31 March 2025	<u>145,191</u>	<u>143,141</u>
Depreciation		
Accumulated depreciation at 1 April 2024	92,047	73,583
Depreciation charge for the year	18,873	18,464
Accumulated depreciation at 31 March 2025	<u>110,920</u>	<u>92,047</u>
Net book value at 31 March 2025	34,271	51,094

The original cost of acquisition of the Association's freehold interest in the Greenwood Community Centre has been fully written off. The above freehold building costs represent improvement expenditure on the property.

4. Creditors: Amounts falling due within one year

	31.3.25 £	31.3.24 £
Creditors	759	1,534
Accruals and deferred income	2,015	1,929
	<u>2,774</u>	<u>3,462</u>

5. Charity funds

	31.3.25	31.3.24
Funds at 1.4.2024	61,402	84,140
Net income for the year	477	(22,738)
Transfer between funds	-	
Funds at 31.3.25	<u>61,879</u>	<u>61,402</u>

7. Related party transactions

The sum of £9,268 (2024: £9,326) was paid to Peter Holmes (partner of M Rohan, Trustee) trading as "Working Systems" in respect of cleaning and maintenance services for the year.

GREEN STREET GREEN ASSOCIATION

England & Wales - Charity number 1172661

Accounts

GREEN STREET GREEN ASSOCIATION

Charitable Incorporated Organisation

Registered Charity Number: 1172661

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2024

GREEN STREET GREEN ASSOCIATION

TRUSTEES' REPORT

Charity Registered Number: 1172661

Address: 4 High Street
Green Street Green
Orpington
Kent
BR6 6BQ

Trustees:	M Rohan	Secretary
	X Yang	Treasurer (appointed 1.2.23)
	M Simpson	Trustee (resigned 31.8.23)
	A Garelick	Trustee (resigned 30.6.23)
	Y Shoye	Trustee (appointed 1.6.23)
	J Kabba	Trustee (appointed 1.9.23)

Structure, governance and management

The trustees present their report and accounts for the year ended 31 March 2024. This report is presented in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) as revised October 2019.

The charity is a Charitable Incorporated Organisation (CIO) governed according to its Constitution (a CIO Foundation) dated 13th April 2017. The charity was registered with the Charity Commissioners under the name Greenwood Community Centre on 20th April 2017. The charity commenced operations on 29th September 2017 when the assets, liabilities and funds of the unincorporated charity Green Street Green Association (Charity No. 302955) were transferred to it. On the dissolution of the unincorporated charity, the incorporated charity changed its name on 9 March 2018 to the Green Street Green Association. On 11th May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO, with its members becoming associate members of the CIO.

The CIO is a small independent charity and is not part of any umbrella organisation.

Under the constitution the members of the CIO were its charity trustees, but this was changed at the AGM on 11 May 2018 when the Village Society members were amalgamated into the charity as associate (non-voting) members. The Village Society and Events Committees became committees of the charity with Terms of Reference agreed by the Trustees. The only persons eligible to be members of the CIO are its charity trustees. The charity trustees may create associate or other classes of non-voting memberships. New trustees are appointed by other trustees by interview, based on relevant experience and skills.

Statement of trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare accounts for each financial period that provide a true and fair view of the state of affairs of the charity's financial activities during the period and of its financial position at the period end. In preparing the accounts the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on a going concern basis unless it is inappropriate that the charity will continue to operate

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position at any time and which ensure that the accounts comply with the applicable rules and regulations. They are also responsible for safeguarding the assets of the charity and for their proper application under charity law, hence also for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREEN STREET GREEN ASSOCIATION

TRUSTEES' REPORT (continued)

Objectives and activities

The objective of the charity is "to promote for the benefit of the inhabitants of Green Street Green and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said residents."

The primary objective of the charity is undertaken through the operation of the Green Street Green village hall known as the Greenwood Centre. This centre is used throughout the week and has regular bookings from various local organisations such as a nursery, yoga classes, flower arranging, fitness classes, music sessions and a church. The charity's committees hold meetings at the Centre and other community events take place at weekends. The centre is also let for one-off private hire functions.

The Village Society Committee is authorised by the Association for the residents of the Green Street Green area to raise issues to ensure the village is well maintained and sustains its special environment. In conjunction with the London Borough of Bromley, the Committee oversees environmental issues, such as graffiti and litter, tree planting, traffic and road safety. It also liaises with local police and councillors to deal with matters affecting the village, particularly opposing inappropriate developments. It also organises fundraising events and activities for the benefit of local residents. During 2022, the Committee did not meet as regularly as previously due to lack of members. The Chair became vacant at the end of 2022 and the Committee has been unable to operate during 2023. The Association keeps in contact with its associate members through a quarterly newsletter and via its website.

Achievements and performance

The Greenwood Centre continues to be busy with flower arranging, yoga, Trefoil Guild, Bishopsway (Masons), Kentish Opera and Sacred Sanctuary Church. Private parties are also a regular source of income. In July 2023 Chuckletots (part of Chucklebox) which only opened in January, advised they would not be continuing in September due to difficulties recruiting staff with relevant qualifications. Fortunately Bumble Bells, which had also applied the previous year, was keen to go ahead and, despite some initial issues with delays by Ofsted, they started operation of an all-day, all-year, nursery in April 2024. However, the loss of income from September to March 2024 had a significant impact on finances.

In June again, eight flower baskets were hung to enhance the High Street. This year fewer local businesses contributed and the majority of the £840 was paid by the charity to the London Borough of Bromley.

Also in June the Association gained funding from The Mayor of London's Community Fund to organise Picnic in the Park (on the Green) for local residents. There were a number of stalls - local charities, children's activities, plus food and drink. The Orpington Band played and there was a visit from Princess Elsa (Disney's 'Frozen'). The Mayor of Bromley, Councillor Mike Botting (one of our local councillors), also attended and spent some time visiting all the stalls. The event was very well received and attended by local residents. Donations of £296 were collected.

Unfortunately the community arm of the Association, the Village Society, is still inactive, being without a Chair and having very few members left on the Committee. An attempt to refresh it, by splitting the responsibilities across several interest groups has not been successful so far.

There was a Christmas Concert held at the Greenwood Centre in December. The Grove Singers of London performed and the tickets were sold out. Together with the raffle, which was drawn following the concert, over £1,000 was raised.

Four quarterly 4-page newsletters were published in hard copy and were also available online.

There continues to be a concern about the turnover of Trustees and the difficulty in recruiting appropriate new ones. However, it is a nationwide issue with community organisations, particularly those maintaining village halls. Although two trustees resigned during the year, two new trustees were appointed.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in the application of the funds of the charity.

Financial Review

During the year ended 31st March 2024, the charity's income amounted to £18,583 with expenditure of £41,321, primarily related to the Greenwood Centre, but including depreciation of £17,463 relating to the City Bridge Trust grant (being written down over 5 years), leaving a deficit for the period of £22,738. At 31 March 2024 the charity had cash at bank of £12,476 with total funds standing at £61,402 represented by the General fund (including the Village Society Fund) of £28,191 and the Capital Grants fund of £33,211.

The General fund is applied for the general purposes of the charity namely the operation and maintenance of the Greenwood Centre and producing newsletters. The trustees are cognisant of ensuring adequate funds for the charity to cover ongoing repairs and maintenance of the Centre and to enable a planned programme of improvements to the property. The cash held in reserve for unexpected repairs had reduced to around £10,000 and is included in the general cash account. It is the aim over the next two years to increase this to £30,000 to cover unexpected repairs and emergencies.

The Village Society fund consisted of the membership fees and has now been incorporated into the General fund.

Signed for and on behalf of the Trustees on 20 October 2024:

X Yang

M F Rohan

GREEN STREET GREEN ASSOCIATION

Report to the trustees of Green Street Green Association on the accounts for the period ended 31 March 2024 as set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act: or
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and Fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Independent Examiner

Date: 20 October 2024



Peter Runacres

GREEN STREET GREEN ASSOCIATION
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2024

	Note			Year to 31.3.24 Total	Year to 31.3.23 Total
		Capital Grants Fund (Designated)	General		
			£	£	£
Income from:					
Hirer (rent receivable)		-	11,710	11,710	15,453
Member Subscriptions		-	1,617	1,617	1,184
Events and raffle		-	1,525	1,525	982
Christmas card sales		-	17	17	253
Grant		-	1,450	1,450	-
Donations		-	2,264	2,264	819
Compensation from bank		-	-	-	140
Total		-	18,583	18,583	18,831
Expenditure on:					
Raising funds		-	2,108	2,108	212
Charitable activities	2	17,463	21,750	39,213	36,608
Total		17,463	23,858	41,321	36,820
Net income		(17,463)	(5,275)	(22,738)	(17,989)
Total funds brought forward		50,674	33,466	84,140	102,129
Total funds carried forward	5	33,211	28,191	61,402	84,140

The notes on pages 6 to 8 form part of these financial statements.

GREEN STREET GREEN ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2024

	Note	Total Funds 31.3.24	Total Funds 31.3.23
Fixed Assets			
Tangible Assets	3	51,094	68,015
Current Assets			
Stocks		333	683
Prepayments		466	489
Cash at Bank		<u>12,476</u>	<u>19,694</u>
Total current assets		<u>13,275</u>	<u>20,866</u>
Total assets		<u>64,369</u>	<u>88,881</u>
Liabilities			
Creditors: Amounts falling due within one year	4	(2,967)	(4,741)
Total net assets		<u>61,402</u>	<u>84,140</u>
The funds of the charity:			
General fund	5	28,191	33,466
Capital Grants fund	5	33,211	50,674
Total charity funds		<u>61,402</u>	<u>84,140</u>

The notes on pages 6 to 8 form part of these financial statements.

These accounts were approved by the following trustees on 20 October 2024

X Yang

Treasurer

M Rohan

Secretary

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

- (a) The accounts have been prepared under the historical cost convention and in accordance with:
- Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) as revised October 2019
 - Charities Act 2011

The Charitable Incorporated Organisation (CIO) 1172661 was registered with the Charity Commissioners on 20 April 2017 under the name Greenwood Community Centre. It commenced operations on 29 September 2017 on the transfer of assets, liabilities and funds from the unincorporated charity Green Street Green Association (302955). The Greenwood Community Centre changed its name to Green Street Green Association on 9 March 2018 following the dissolution of the former unincorporated charity. On 11 May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO with its members becoming associate members of the CIO.

- (b) **Income**
Income is recognised on a receivables basis.
- (c) **Expenditure and liabilities**
Expenditure and liabilities are recognised on an accruals basis.
- (d) **Stocks**
Stocks of goods for resale are valued at the lower of cost or net realisable value.
- (e) **Fixed Assets and depreciation**
Tangible fixed assets are capitalised at cost in the balance sheet and are written-off to the Statement of Financial Activities through depreciation at the rate of 20% of written down value.
- (f) **Grants receivable**
Grants received for the purchase of tangible fixed assets are recognised as income over the life of the related assets.

2. Charitable activities

	Capital Grants Fund	General Funds	Year to 31.3.24	Year to 31.3.23
	£	£	£	£
Cleaning		5,799	5,799	5,540
Gas and electricity		3,626	3,626	2,573
Rates, water and trade waste		2,099	2,099	1,785
Insurance		869	869	917
Repairs and maintenance		6,511	6,511	6,786
Printing, Postage and stationery		886	886	1,160
Legal and professional fees		-	0	11
Flower baskets		840	840	780
Sundry expenses		119	119	52
Depreciation of tangible fixed assets	17,463	1,001	18,464	17,004
	<u>17,463</u>	<u>21,750</u>	<u>39,213</u>	<u>36,608</u>

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

3. Tangible fixed assets

	£ Freehold Building	£ Fixtures & Equipment	Year to 31.3.24 £	Year to 31.3.23 £
Cost				
Cost at 1 April 2023	136,989	4,609	141,598	138,138
Additions	-	1,543	1,543	3,460
Cost at 31 March 2024	136,989	6,152	143,141	141,598
Depreciation				
Accumulated depreciation at 1 April 2023	71,625	1,958	73,583	56,579
Depreciation charge for the year	17,463	1,001	18,464	17,004
Accumulated depreciation at 31 March 2024	89,088	2,959	92,047	73,583
Net book value at 31 March 2024	47,901	3,193	51,094	68,015

The original cost of acquisition of the Association's freehold interest in the Greenwood Community Centre has been fully written off. The above freehold building costs represent improvement expenditure on the property.

4. Creditors: Amounts falling due within one year

	31.3.24 £	31.3.23 £
Creditors	1,295	1,903
Accruals and deferred income	1,672	2,838
	2,967	4,741

5. Charity funds

	Unrestricted Funds Capital Grants Fund (Designated) £	General £	Total £
Year to 31.3.24			
Funds at 1.4.2023	50,674	33,466	84,140
Net income for the year	(17,463)	(5,275)	(22,738)
Funds at 31.3.24	33,211	28,191	61,402
Year to 31.3.23			
Funds at 1.4.2022	63,343	38,786	102,129
Net income for the year	-	(17,989)	(17,989)
Transfer between funds	(12,669)	12,669	-
Funds at 31.3.23	50,674	33,466	84,140

6. Related party transactions

The sum of £ 9,326.14(2023: 8,055) was paid to Peter Holmes (partner of M Rohan Trustee) trading as "Working Systems" in respect of cleaning and maintenance services for the year.

GREEN STREET GREEN ASSOCIATION

England & Wales - Charity number 1172661

Accounts

GREEN STREET GREEN ASSOCIATION

Charitable Incorporated Organisation

Registered Charity Number: 1172661

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2023

GREEN STREET GREEN ASSOCIATION

TRUSTEES' REPORT

Charity Registered Number: 1172661

Address: 4 High Street
Green Street Green
Orpington
Kent
BR6 6BQ

Trustees:	M Rohan	Secretary
	A Garelick	Treasurer
	M Simpson	(appointed 1.8.22)
	X Yang	(appointed 1.2.23)
	U Datta	(resigned 6.2.23)
	J Garber	(resigned 27.7.2022)

Structure, governance and management

The trustees present their report and accounts for the year ended 31 March 2023. This report is presented in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) as revised October 2019.

The charity is a Charitable Incorporated Organisation (CIO) governed according its Constitution (a CIO Foundation) dated 13th April 2017. The charity was registered with the Charity Commissioners under the name Greenwood Community Centre on 20th April 2017. The charity commenced operations on 29th September 2017 when the assets, liabilities and funds of the unincorporated charity Green Street Green Association (Charity No. 302955) were transferred to it. On the dissolution of the unincorporated charity, the incorporated charity changed its name on 9 March 2018 to the Green Street Green Association. On 11th May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO, with its members becoming associate members of the CIO.

The CIO is a small independent charity and is not part of any umbrella organisation.

Under the constitution the members of the CIO were its charity trustees, but this was changed at the AGM on 11 May 2018 when the Village Society members were amalgamated into the charity as associate (non-voting) members. The Village Society and Events Committees became committees of the charity with Terms of Reference agreed by the Trustees. The only persons eligible to be members of the CIO are its charity trustees. The charity trustees may create associate or other classes of non-voting memberships. New trustees are appointed by other trustees by interview, based on relevant experience and skills.

Statement of trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare accounts for each financial period that provide a true and fair view of the state of affairs of the charity's financial activities during the period and of its financial position at the period end. In preparing the accounts the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on a going concern basis unless it is inappropriate that the charity will continue to operate

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position at any time and which ensure that the accounts comply with the applicable rules and regulations. They are also responsible for safeguarding the assets of the charity and for their proper application under charity law, hence also for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREEN STREET GREEN ASSOCIATION

TRUSTEES' REPORT (continued)

Objectives and activities

The objective of the charity is "to promote for the benefit of the inhabitants of Green Street Green and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said residents."

The primary objective of the charity is undertaken through the operation of the Green Street Green village hall known as the Greenwood Centre. This centre is used throughout the week and has regular bookings from various local organisations such as a pre-school, yoga classes, children's dance classes, flower arranging, dog training, Weight Watchers, fitness classes and music sessions. The charity's committees hold meetings at the Centre and other community events take place at weekends. The centre is also let for one-off private hire functions.

The Village Society Committee is authorised by the Association for the residents of the Green Street Green area to raise issues to ensure the village is well maintained and sustains its special environment. In conjunction with the London Borough of Bromley, the Committee oversees environmental issues, such as graffiti and litter, tree planting, traffic and road safety. It also liaises with local police and councillors to deal with matters affecting the village, particularly opposing inappropriate developments. It also organises fundraising events and activities for the benefit of local residents. During 2022, the Committee did not meet as regularly as previously due to lack of members. The Chair became vacant at the end of 2022 and the Committee has been unable to operate during 2023. The Association keeps in contact with its associate members through a quarterly newsletter and via its website.

Achievements and performance

Although some regular hirers were lost during the Coronavirus pandemic, the Greenwood Centre has been busy with new hirers - Kentish Opera and Sacred Sanctuary Church - and private parties have been a regular source of income. In May 2022, Lillybrook Childcare Ltd advised that they would not be continuing from September. However, a new pre-school, Chuckletots (part of Chucklebox) opened in January 2023, having paid a holding fee for the months of September-December. Initially they were hoping to open 2 full days and 3 mornings. However, due to lack of pupils, the opening hours were reduced to mornings only. It is hoped that the September intake will attract all-day opening and increase pupils to viable numbers for the long term.

The Village Society Committee arranged a Christmas party with entertainment from a singing group and a caricaturist. The annual Christmas raffle raised £899 for the charity.

Four quarterly 4-page newsletters were published in hard copy and were also available online.

Again in June, having raised donations from local businesses to cover the £780 paid by the charity to the London Borough of Bromley, eight flower baskets were hung to enhance the High Street.

There continues to be a concern about the turnover of Trustees and the difficulty in recruiting appropriate new ones. However, it is a nationwide issue with community organisations, particularly those maintaining village halls. Although two trustees resigned during the year, two new trustees were appointed.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in the application of the funds of the charity.

Financial Review

During the year ended 31st March 2023, the charity's income amounted to £18,831 with expenditure, primarily related to the Greenwood Centre, of £36,820 leaving a deficit for the period of £17,989. At 31 March 2023 the charity had cash at bank of £19,694 with total funds standing at £84,140 represented by the General fund of £27,656, the Capital Grants fund of £50,674 and the Village Society fund of £5,810.

The General fund is applied for the general purposes of the charity namely the operation and maintenance of the Greenwood Centre. The trustees are cognisant of ensuring adequate funds for the charity to cover ongoing repairs and maintenance of the Centre and to enable a planned programme of improvements to the property. The cash held in reserve for unexpected repairs of £17,376 at the beginning of the year was transferred to general cash during the year. When funds permit it is the aim to hold £20,000 to cover for unexpected repairs.

The Village Society fund consists of the membership fees and is applied to providing quarterly newsletters each year. Any excess in either fund is used to support community activities and fundraising events.

Signed for and on behalf of the Trustees on 24th May 2023:

A Garelick



Treasurer

MF Rohan



Secretary

GREEN STREET GREEN ASSOCIATION

Report to the trustees of Green Street Green Association on the accounts for the period ended 31 March 2023 as set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act: or
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and Fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

S J Gates

Date: 24th May 2023

S J Gates Msc BA FCA ARPS
28 Pinchbeck Road Green Street Green Orpington Kent BR6 6DR

GREEN STREET GREEN ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 31 MARCH 2023

	Note	Unrestricted Funds		General	Year to 31.3.23 Total	Year to to 31.3.22 Total
		Village Society	Capital Grants Fund (Designated)			
		£	£	£	£	£
Income from:						
Rents receivable		-	-	15,453	15,453	12,850
Member Subscriptions		1,184	-	-	1,184	852
Events and raffle		-	-	982	982	-
Christmas card sales		-	-	253	253	-
City Bridge Trust Grant		-	-	-	-	76,800
Donations		780	-	39	819	1,600
Compensation from bank		-	-	140	140	-
Total		<u>1,964</u>	<u>-</u>	<u>16,867</u>	<u>18,831</u>	<u>92,102</u>
Expenditure on:						
Raising funds		-	-	212	212	-
Charitable activities	2	1,979	-	34,629	36,608	36,423
Administrative costs		-	-	-	-	-
Total		<u>1,979</u>	<u>-</u>	<u>34,841</u>	<u>36,820</u>	<u>36,423</u>
Net income		(15)	-	(17,974)	(17,989)	55,679
Transfer between funds		-	(12,669)	12,669	-	-
Net movement in funds		<u>(15)</u>	<u>(12,669)</u>	<u>(5,305)</u>	<u>(17,989)</u>	<u>55,679</u>
Reconciliation of funds:						
Total funds brought forward		5,825	63,343	32,961	102,129	46,450
Total funds carried forward	5	<u>5,810</u>	<u>50,674</u>	<u>27,656</u>	<u>84,140</u>	<u>102,129</u>

The notes on pages 6 to 8 form part of these financial statements.

GREEN STREET GREEN ASSOCIATION

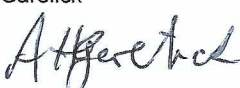
BALANCE SHEET AS AT 31 MARCH 2023

	Note	Total Funds 31.3.23	Total Funds 31.3.22
Fixed Assets			
Tangible Assets	3	68,015	81,559
Current Assets			
Stocks		683	-
Prepayments		489	257
Cash at Bank		<u>19,694</u>	<u>23,576</u>
Total current assets		20,866	23,833
Total assets		<u>88,881</u>	<u>105,392</u>
Liabilities			
Creditors: Amounts falling due within one year	4	(4,741)	(3,263)
Total net assets		<u><u>84,140</u></u>	<u><u>102,129</u></u>
The funds of the charity:			
General fund	5	27,656	32,961
Capital Grants fund	5	50,674	63,343
Village Society fund	5	5,810	5,825
Total charity funds		<u><u>84,140</u></u>	<u><u>102,129</u></u>

The notes on pages 6 to 8 form part of these financial statements.

These accounts were approved by the following trustees on 24th May 2023

A Garelick


Treasurer

M Rohan


Secretary

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

- (a) The accounts have been prepared under the historical cost convention and in accordance with:
- Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) as revised October 2019
 - Charities Act 2011
- The Charitable Incorporated Organisation (CIO) 1172661 was registered with the Charity Commissioners on 20 April 2017 under the name Greenwood Community Centre. It commenced operations on 29 September 2017 on the transfer of assets, liabilities and funds from the unincorporated charity Green Street Green Association (302955). The Greenwood Community Centre changed its name to Green Street Green Association on 9 March 2018 following the dissolution of the former unincorporated charity. On 11 May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO with its members becoming associate members of the CIO.
- (b) **Income**
Income is recognised on a receivables basis.
- (c) **Expenditure and liabilities**
Expenditure and liabilities are recognised on an accruals basis.
- (d) **Stocks**
Stocks of goods for resale are valued at the lower of cost or net realisable value.
- (e) **Fixed Assets and depreciation**
Tangible fixed assets are capitalised at cost in the balance sheet and are written-off to the Statement of Financial Activities through depreciation at the rate of 20% of written down value.
- (f) **Grants receivable**
Grants received for the purchase of tangible fixed assets are recognised as income over the life of the related assets.

2. Charitable activities

	Village Society	General Funds	Year to 31.3.23	Year to 31.3.22
	£	£	£	£
Cleaning	-	5,540	5,540	5,205
Gas and electricity	-	2,573	2,573	1,845
Rates, water and trade waste	-	1,785	1,785	1,310
Insurance	-	917	917	890
Repairs and maintenance	-	6,786	6,786	4,626
Printing	995	-	995	758
Postage and stationery	165	-	165	61
Legal and professional fees	-	11	11	270
Flower baskets	780	-	780	780
Donations and gifts	-	-	-	50
Sundry expenses	9	43	52	239
Depreciation of tangible fixed assets	30	16,974	17,004	20,389
	<u>1,979</u>	<u>34,629</u>	<u>36,608</u>	<u>36,423</u>

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

3. Tangible fixed assets

	Village Society £	General Funds £	£	Year to 31.3.23 £	Year to 31.3.22 £
	Fixtures & Equipment	Freehold Building	Fixtures & Equipment		
Cost					
Cost at 1 April 2022	563	135,989	1,586	138,138	50,821
Additions	-	1,000	2,460	3,460	87,317
Cost at 31 March 2023	563	136,989	4,046	141,598	138,138
Depreciation					
Accumulated depreciation at 1 April 2022	416	55,284	879	56,579	36,190
Depreciation charge for the year	30	16,341	633	17,004	20,389
Accumulated depreciation at 31 March 2023	446	71,625	1,512	73,583	56,579
Net book value at 31 March 2023	117	65,364	2,534	68,015	81,559

The original cost of acquisition of the Association's freehold interest in the Greenwood Community Centre has been fully written off. The above freehold building costs represent improvement expenditure on the property.

4. Creditors: Amounts falling due within one year

	31.3.23 £	31.3.22 £
Creditors	1,903	703
Accruals and deferred income	2,838	2,560
	4,741	3,263

5. Charity funds

	Unrestricted Funds Village Society £	Capital Grants Fund (Designated) £	General £	Total £
Year to 31.3.23				
Funds at 1.4.2022	5,825	63,343	32,961	102,129
Net income for the year	(15)	-	(17,974)	(17,989)
Transfer between funds	-	(12,669)	12,669	-
Funds at 31.3.23	5,810	50,674	27,656	84,140
Year to 31.3.22				
Funds at 1.4.2021	5,838	2,379	38,233	46,450
Net income for the year	(13)	76,800	(21,108)	55,679
Transfer between funds	-	(15,836)	15,836	-
Funds at 31.3.22	5,825	63,343	32,961	102,129

7. Related party transactions

The sum of £8,055 (2022: £6,561) was paid to Peter Holmes (partner of M Rohan Trustee) trading as "Working Systems" in respect of cleaning and maintenance services for the year.

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

6. Statement of cash flows

	Year to 31.3.23 £	Year to 31.3.22 £
Net income for the reporting period (per statement of financial activities)	(17,989)	55,679
Adjustments for:		
Depreciation charges	17,004	20,389
(Increase) in stocks	(683)	-
(Increase)/Decrease in debtors	(232)	697
Increase/(Decrease) in creditors	1,478	2,348
Net cash from operating activities	<u>(422)</u>	<u>79,113</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets	(3,460)	(87,317)
Change in cash for the reporting period	<u>(3,882)</u>	<u>(8,204)</u>
Cash at bank at 1.4.22	23,576	31,780
Cash at bank at 31.3.23	<u><u>19,694</u></u>	<u><u>23,576</u></u>

Analysis of changes in net debt

Year to 31.3.23

	At 1.4.22	Cash flows	At 31.3.23
Cash at bank	<u>23,576</u>	<u>(3,882)</u>	<u>19,694</u>

Year to 31.3.22

	At 1.4.21	Cash flows	At 31.3.22
Cash at bank	<u>31,780</u>	<u>(8,204)</u>	<u>23,576</u>

Accounts

GREEN STREET GREEN ASSOCIATION

Charitable Incorporated Organisation

Registered Charity Number: 1172661

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2022

GREEN STREET GREEN ASSOCIATION

TRUSTEES' REPORT

Charity Registered Number: 1172661

Address: 4 High Street
Green Street Green
Orpington
Kent
BR6 6BQ

Trustees:	M Rohan	Secretary
	A Garelick	Treasurer (resigned 24 April 2021; re-appointed 25 March 2022)
	U Datta	(appointed 1 December 2021)
	R Trott	(resigned 15 October 2021)
	J Garber	(appointed 1 April 2021; resigned 27 July 2022)
	S Bridge	(appointed 1 April 2021; resigned 6 January 2022)
	M Sayers	(appointed 1 April 2021; resigned 4 May 2021)

Structure, governance and management

The trustees present their report and accounts for the year ended 31 March 2022. This report is presented in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) as revised October 2019.

The charity is a Charitable Incorporated Organisation (CIO) governed according to its Constitution (a CIO Foundation) dated 13th April 2017. The charity was registered with the Charity Commissioners under the name Greenwood Community Centre on 20th April 2017. The charity commenced operations on 29th September 2017 when the assets, liabilities and funds of the unincorporated charity Green Street Green Association (Charity No. 302955) were transferred to it. On the dissolution of the unincorporated charity, the incorporated charity changed its name on 9 March 2018 to the Green Street Green Association. On 11th May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO, with its members becoming associate members of the CIO.

The CIO is a small independent charity and is not part of any umbrella organisation.

Under the constitution the members of the CIO were its charity trustees, but this was changed at the AGM on 11 May 2018 when the Village Society members were amalgamated into the charity as associate (non-voting) members. The Village Society and Events Committees became committees of the charity with Terms of Reference agreed by the Trustees. The only persons eligible to be members of the CIO are its charity trustees. The charity trustees may create associate or other classes of non-voting memberships. New trustees are appointed by other trustees by interview, based on relevant experience and skills.

Statement of trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare accounts for each financial period that provide a true and fair view of the state of affairs of the charity's financial activities during the period and of its financial position at the period end. In preparing the accounts the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on a going concern basis unless it is inappropriate that the charity will continue to operate

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position at any time and which ensure that the accounts comply with the applicable rules and regulations. They are also responsible for safeguarding the assets of the charity and for their proper application under charity law, hence also for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREEN STREET GREEN ASSOCIATION

TRUSTEES' REPORT (continued)

Objectives and activities

The objective of the charity is "to promote for the benefit of the inhabitants of Green Street Green and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said residents."

The primary objective of the charity is undertaken through the operation of the Green Street Green village hall known as the Greenwood Centre. This centre is used throughout the week and has regular bookings from various local organisations such as a pre-school, yoga classes, children's dance classes, flower arranging, dog training, Weight Watchers, fitness classes and music sessions. The charity's committees hold meetings at the Centre and other community events take place at weekends. The centre is also let for one-off private hire functions.

The Village Society Committee is authorised by the Association for the residents of the Green Street Green area to raise issues to ensure the village is well maintained and sustains its special environment. In conjunction with the London Borough of Bromley, the Committee oversees environmental issues, such as graffiti and litter, tree planting, traffic and road safety. It also liaises with local police and councillors to deal with matters affecting the village, particularly opposing inappropriate developments. The Association keeps in contact with its associate members through a quarterly newsletter and via its website.

Achievements and performance

The Coronavirus pandemic continued during the financial year, resulting in the Greenwood Centre being closed for some of the time, so letting of the hall was curtailed. In June 2021, CSAT (who operated the pre-school) announced that they were ceasing in July. However the Association was able to find a replacement pre-school - Lillybrook Childcare Ltd - which had an existing setting in Bickley, which started operation at the Greenwood Centre in September. The hire rate was at a reduced amount for the first year, to allow time for attracting the requisite number of pupils to make it viable.

The children's dancing school operated on significantly reduced hours during the same periods as the pre-school.

The Association's committees were unable to organise events during the year due to the Coronavirus restrictions and the reduction in committee members. However, the Trustees were able to arrange a Christmas Concert with the Grove Singers of London, which raised £150 for the charity, despite social distancing reducing the audience by half.

Four quarterly 4-page newsletters were published in hard copy and were also available online.

Again in June, having raised donations from local businesses to cover the £780 paid by the charity to the London Borough of Bromley, eight flower baskets were hung to enhance the High Street.

Using the grant from the City Bridge Trust, the Greenwood Centre lavatories were refurbished, to provide disability access facilities (including an automatic front door), improve and extend the entrance lobby, install a monitored fire alarm system, and reroute a soil drain to avoid historic issues which arose due to shared drains with the neighbouring adjoined property. As the total cost exceeded the grant amount, due to the unforeseen drain issue, approximately £8,000 of charity reserve funds were also allocated to the project.

There continues to be a concern about the turnover of Trustees and the difficulty in recruiting appropriate new ones. However, it is a nationwide issue with community organisations, particularly those maintaining village halls.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in the application of the funds of the charity.

Financial Review

During the year ended 31st March 2022, the charity's income amounted to £92,102 with expenditure, primarily related to the Greenwood Centre, of £36,423 leaving a surplus for the period of £55,679. At 31 March 2022 the charity had cash at bank of £23,576 with total funds standing at £102,129 represented by the General fund of £32,961, the Capital Grants fund of £63,343 and the Village Society fund of £5,825.

The General fund is applied for the general purposes of the charity namely the operation and maintenance of the Greenwood Centre. The trustees are cognisant of ensuring adequate funds for the charity to cover ongoing repairs and maintenance of the Centre and to enable a planned programme of improvements to the property. Of the £23,576 cash at bank a sum of £17,376 is held in reserve for unexpected repairs and will be increased to £20,000 when income permits.

The Village Society fund consists of the membership fees and is applied to providing quarterly newsletters each year. Any excess in either fund is used to support community activities and fundraising events.

Signed for and on behalf of the Trustees on 9 August 2022:

A Garelick

MF Rohan



Treasurer

Secretary

GREEN STREET GREEN ASSOCIATION

Report to the trustees of Green Street Green Association on the accounts for the period ended 31 March 2022 as set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

S J Gates

Date: 9 August 2022

S J Gates Msc BA FCA ARPS
28 Pinchbeck Road Green Street Green Orpington Kent BR6 6DR

GREEN STREET GREEN ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 31 MARCH 2022**

	Note	Unrestricted Funds Village Society Capital Grants Fund (Designated)	General	Year to 31.3.22 Total	Year to to 31.3.21 Total
		£	£	£	£
Income from:					
Rents receivable		-	12,850	12,850	12,184
Member Subscriptions		852	-	852	860
City Bridge Trust Grant		-	-	76,800	-
Community Costs Grant		-	-	-	2,000
Donations		780	820	1,600	1,271
Total		<u>1,632</u>	<u>13,670</u>	<u>92,102</u>	<u>16,315</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	2	1,645	34,778	36,423	19,705
Administrative costs		-	-	-	49
Total		<u>1,645</u>	<u>34,778</u>	<u>36,423</u>	<u>19,754</u>
Net income		(13)	(21,108)	55,679	(3,439)
Transfer between funds		-	15,836	-	-
Net movement in funds		<u>(13)</u>	<u>(5,272)</u>	<u>55,679</u>	<u>(3,439)</u>
Reconciliation of funds:					
Total funds brought forward		5,838	38,233	46,450	49,889
Total funds carried forward	5	<u>5,825</u>	<u>32,961</u>	<u>102,129</u>	<u>46,450</u>

The notes on pages 6 to 8 form part of these financial statements.

GREEN STREET GREEN ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2022

	Note	Total Funds 31.3.22	Total Funds 31.3.21
Fixed Assets			
Tangible Assets	3	81,559	14,631
Current Assets			
Debtors		-	2
Prepayments		257	952
Cash at Bank		<u>23,576</u>	<u>31,780</u>
Total current assets		23,833	32,734
Total assets		<u>105,392</u>	<u>47,365</u>
Liabilities			
Creditors: Amounts falling due within one year	4	(3,263)	(915)
Total net assets		<u>102,129</u>	<u>46,450</u>
The funds of the charity:			
General fund	5	32,961	38,233
Capital Grants fund	5	63,343	2,379
Village Society fund	5	5,825	5,838
Total charity funds		<u>102,129</u>	<u>46,450</u>

The notes on pages 6 to 8 form part of these financial statements.

These accounts were approved by the following trustees on 9 August 2022:

A Garelick

M Rohan




Treasurer

Secretary

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

- (a) The accounts have been prepared under the historical cost convention and in accordance with:
 - Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) as revised October 2019
 - Charities Act 2011
- The Charitable Incorporated Organisation (CIO) 1172661 was registered with the Charity Commissioners on 20 April 2017 under the name Greenwood Community Centre. It commenced operations on 29 September 2017 on the transfer of assets, liabilities and funds from the unincorporated charity Green Street Green Association (302955). The Greenwood Community Centre changed its name to Green Street Green Association on 9 March 2018 following the dissolution of the former unincorporated charity. On 11 May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO with its members becoming associate members of the CIO.
- (b) **Income**
 Income is recognised on a receivables basis.
- (c) **Expenditure and liabilities**
 Expenditure and liabilities are recognised on an accruals basis.
- (d) **Fixed Assets and depreciation**
 Tangible fixed assets are capitalised at cost in the balance sheet and are written-off to the Statement of Financial Activities through depreciation at the rate of 20% of written down value.
- (e) **Grants receivable**
 Grants received for the purchase of tangible fixed assets are recognised as income over the life of the related assets.

2. Charitable activities

	Village Society	General Funds	Year to 31.3.22	Year to 31.3.21
	£	£	£	£
Cleaning	-	5,205	5,205	3,744
Gas and electricity	-	1,845	1,845	1,275
Rates, water and trade waste	-	1,310	1,310	1,827
Insurance	-	890	890	899
Repairs and maintenance	-	4,626	4,626	5,709
Printing	758	-	758	1,412
Postage and stationery	61	-	61	291
Legal and professional fees	-	270	270	100
Flower baskets	780	-	780	780
Donations and gifts	-	50	50	-
Sundry expenses	9	230	239	10
Depreciation of tangible fixed assets	37	20,352	20,389	3,658
	<u>1,645</u>	<u>34,778</u>	<u>36,423</u>	<u>19,705</u>

3. Tangible fixed assets

	Village Society	General Funds	Year to 31.3.22	Year to 31.3.21
	£	£	£	£
Cost	Fixtures & Equipment	Freehold Building	Fixtures & Equipment	
Cost at 1 April 2021	563	48,672	1,586	50,821
Additions	-	87,317	-	-
Cost at 31 March 2022	<u>563</u>	<u>135,989</u>	<u>1,586</u>	<u>50,821</u>
Depreciation				
Accumulated depreciation at 1 April 2021	379	35,109	702	32,532
Depreciation charge for the year	37	20,175	177	3,658
Accumulated depreciation at 31 March 2022	<u>416</u>	<u>55,284</u>	<u>879</u>	<u>36,190</u>
Net book value at 31 March 2022	147	80,705	707	14,631

The original cost of acquisition of the Association's freehold interest in the Greenwood Community Centre has been fully written off. The above freehold building costs represent improvement expenditure on the property.

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

4. Creditors: Amounts falling due within one year

	31.3.22 £	31.3.21 £
Creditors	703	454
Accruals and deferred income	2,560	461
	<u>3,263</u>	<u>915</u>

5. Charity funds

	Village Society £	Unrestricted Funds Capital Grants Fund (Designated) £	General £	Total £
Year to 31.3.22				
Funds at 1.4.2021	5,838	2,379	38,233	46,450
Net income for the year	(13)	76,800	(21,108)	55,679
Transfer between funds	-	(15,836)	15,836	-
Funds at 31.3.22	<u>5,825</u>	<u>63,343</u>	<u>32,961</u>	<u>102,129</u>
Year to 31.3.21				
Funds at 1.4.2020	5,887	2,974	41,028	49,889
Net income for the year	(49)	-	(3,390)	(3,439)
Transfer between funds	-	(595)	595	-
Funds at 31.3.21	<u>5,838</u>	<u>2,379</u>	<u>38,233</u>	<u>46,450</u>

6. Capital commitments

	31.3.22 £	31.3.21 £
Authorised, but not contracted	<u>-</u>	<u>76,800</u>

7. Related party transactions

The sum of £6,561 (2021: £6040) was paid to Peter Holmes (partner of M Rohan Trustee) trading as "Working Systems" in respect of cleaning, maintenance and letting services for the year.

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

6. Statement of cash flows

	Year to 31.3.22 £	Year to 31.3.21 £
Net income for the reporting period (per statement of financial activities)	55,679	(3,439)
Adjustments for:		
Depreciation charges	20,389	3,658
(Increase)/Decrease in debtors	697	(544)
Increase/(Decrease) in creditors	2,348	(1,597)
Net cash from operating activities	<u>79,113</u>	<u>(1,922)</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets	(87,317)	-
Change in cash for the reporting period	<u>(8,204)</u>	<u>(1,922)</u>
Cash at bank at 1.4.21	31,780	33,702
Cash at bank at 31.3.22	<u><u>23,576</u></u>	<u><u>31,780</u></u>

Analysis of changes in net debt

Year to 31.3.22

	At 1.4.21	Cash flows	At 31.3.22
Cash at bank	<u>31,780</u>	<u>(8,204)</u>	<u>23,576</u>

Year to 31.3.21

	At 1.4.20	Cash flows	At 31.3.21
Cash at bank	<u>33,702</u>	<u>(1,922)</u>	<u>31,780</u>

GREEN STREET GREEN ASSOCIATION

England & Wales - Charity number 1172661

Accounts

GREEN STREET GREEN ASSOCIATION

Charitable Incorporated Organisation

Registered Charity Number: 1172661

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2021

TRUSTEES REPORT

Charity Registered Number: 1172661

Address: 4 High Street
Green Street Green
Orpington
Kent
BR6 6BQ

Trustees:	R Trott	Chairman
	M Rohan	Secretary
	A Garelick	Treasurer
	J Garelick	(retired 26 February 2021)
	S Bridge	(appointed 1 April 2021)
	J Garber	(appointed 1 April 2021)
	M Sayers	(appointed 1 April 2021)

Structure, governance and management

The trustees present their report and accounts for the year ended 31 March 2021. This report is presented in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) as revised October 2019.

The charity is a Charitable Incorporated Organisation (CIO) governed according to its Constitution (a CIO Foundation) dated 13th April 2017. The charity was registered with the Charity Commissioners under the name Greenwood Community Centre on 20th April 2017. The charity commenced operations on 29th September 2017 when the assets, liabilities and funds of the unincorporated charity Green Street Green Association (Charity No. 302955) were transferred to it. On the dissolution of the unincorporated charity, the incorporated charity changed its name on 9 March 2018 to the Green Street Green Association. On 11th May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO, with its members becoming associate members of the CIO.

The CIO is a small independent charity and is not part of any umbrella organisation.

Under the constitution the members of the CIO were its charity trustees but this was changed at the AGM on 11 May 2018, when the Village Society members were amalgamated into the charity as associate (non-voting) members. The Village Society and Events Committees became committees of the charity with Terms of Reference agreed by the Trustees. The only persons eligible to be members of the CIO are its charity trustees. The charity trustees may create associate or other classes of non-voting memberships. New trustees are appointed by other trustees by interview, based on relevant experience and skills.

Statement of trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare accounts for each financial period that provide a true and fair view of the state of affairs of the charity's financial activities during the period and of its financial position at the period end. In preparing the accounts the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on a going concern basis unless it is inappropriate that the charity will continue to operate

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position at any time and which ensure that the accounts comply with the applicable rules and regulations. They are also responsible for safeguarding the assets of the charity and for their proper application under charity law, hence also for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREEN STREET GREEN ASSOCIATION

TRUSTEES REPORT (continued)

Objectives and activities

The objective of the charity is "to promote for the benefit of the inhabitants of Green Street Green and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said residents."

The primary objective of the charity is undertaken through the operation of the Green Street Green village hall known as the Greenwood Centre. This centre is used throughout the week and has regular bookings from various local organisations such as the Greenwood pre-school, yoga classes, children's dance classes, flower arranging, dog training, Weight Watchers, fitness classes and music sessions. The charity's committees hold meetings at the Centre and other community events take place at weekends. The centre is also let for one-off private hire functions.

The Village Society Committee is authorised by the Association for the residents of the Green Street Green area to raise issues to ensure the village is well maintained and sustains its special environment. In conjunction with the London Borough of Bromley, the Committee oversees environmental issues, such as graffiti and litter, tree planting, traffic and road safety. It also liaises with local police and councillors to deal with matters affecting the village, particularly opposing inappropriate developments. The Association keeps in contact with its associate members through a quarterly newsletter and via its website.

Achievements and performance

The Coronavirus pandemic lasted the entire financial year resulting in the Greenwood Centre being completely closed for part of the year. Letting of the hall was curtailed, but the pre-school was in operation for most of the year contributing most of the year's rental income. The children's dancing school was also able to operate during part of the year. The Association's committees were unable to organise any events during the year due to the Coronavirus restrictions.

During this difficult period, monthly four page newsletters were produced from April to October, reverting to quarterly newsletters thereafter - an increase from the previous two editions a year. The newsletters for May to July were only available online, which excluded some of the associate members who do not have internet access. However, a grant application for £2,000 was successful, to cover printing and posting newsletters from August to October, plus December and some maintenance works on the Greenwood Centre.

In June, having raised donations from a number of local businesses to cover the £780 paid by the charity to the London Borough of Bromley, eight flower baskets were hung along the High Street, providing a wonderful display for local residents to enjoy.

In late March a grant from the City Bridge Trust was secured in the sum of £76,800 to provide disability access facilities, in order to extend use of the Greenwood Centre to a wider audience, particularly those who are disadvantaged.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in the application of the funds of the charity.

Financial Review

During the year ended 31st March 2021, the charity's income amounted to £16,315 with expenditure, primarily related to the Greenwood Centre, of £19,754 leaving a deficit for the period of £3,439. At 31 March 2021 the charity had cash at bank of £31,780 with total funds standing at £46,450 represented by the General fund of £38,233, the Capital Grants fund of £2,379 and the Village Society fund of £5,838.

The General fund is applied for the general purposes of the charity namely the operation and maintenance of the Greenwood Centre. The trustees are cognisant of ensuring adequate funds for the charity to cover ongoing repairs and maintenance of the Centre and to enable a planned programme of improvements to the property. Of the £31,780 cash at bank a sum of £20,000 is held in reserve for unexpected repairs.

The Village Society fund consists of the membership fees and is applied to providing quarterly newsletters each year. Any excess in either fund is used to support community activities and fundraising events.

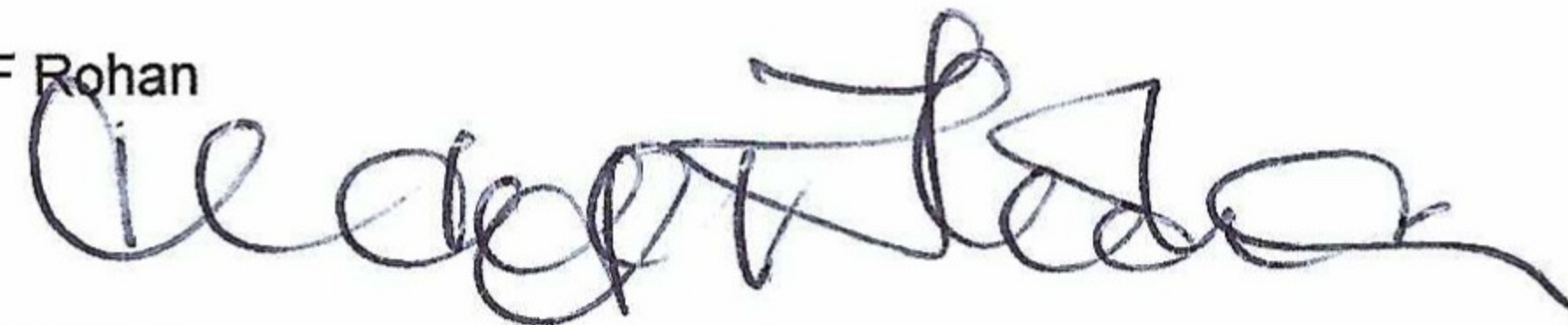
Signed for and on behalf of the Trustees on 24 May 2021:

RM Trott



Chairman

MF Rohan



Secretary

GREEN STREET GREEN ASSOCIATION

Report to the trustees of Green Street Green Association on the accounts for the period ended 31 March 2021 as set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act: or
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and Fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

S J Gates

Date: 22nd June 2021

S J Gates Msc BA FCA ARPS
28 Pinchbeck Road Green Street Green Orpington Kent BR6 6DR

GREEN STREET GREEN ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 31 MARCH 2021

Note	Unrestricted Funds			Year to 31.3.21 Total	Year to to 31.3.20 Total
	Village Society	Capital Grants Fund (Designated)	General		
	£	£	£	£	£
Income from:					
Rents receivable	-	-	12,184	12,184	23,295
Member Subscriptions	860	-	-	860	1,201
Community Costs Grant	840	-	1,160	2,000	
Events and raffle	-	-	-	-	430
Donations	780	-	491	1,271	95
Total	<u>2,480</u>	<u>-</u>	<u>13,835</u>	<u>16,315</u>	<u>25,021</u>
Expenditure on:					
Raising funds	-	-	-	-	566
Charitable activities	2 2,529	-	17,176	19,705	21,417
Administrative costs	-	-	49	49	902
Total	<u>2,529</u>	<u>-</u>	<u>17,225</u>	<u>19,754</u>	<u>22,885</u>
Net income	(49)	-	(3,390)	(3,439)	2,136
Transfer between funds	-	(595)	595	-	-
Net movement in funds	<u>(49)</u>	<u>(595)</u>	<u>(2,795)</u>	<u>(3,439)</u>	<u>2,136</u>
Reconciliation of funds:					
Total funds brought forward	5,887	2,974	41,028	49,889	47,753
Total funds carried forward	<u>5 5,838</u>	<u>2,379</u>	<u>38,233</u>	<u>46,450</u>	<u>49,889</u>

The notes on pages 6 to 8 form part of these financial statements.

GREEN STREET GREEN ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2021

	Note	Total Funds 31.3.21	Total Funds 31.3.20
Fixed Assets			
Tangible Assets	3	14,631	18,289
Current Assets			
Debtors	2	50	
Prepayments	952	360	
Cash at Bank		<u>31,780</u>	<u>33,702</u>
Total current assets		<u>32,734</u>	<u>34,112</u>
Total assets		<u>47,365</u>	<u>52,401</u>
Liabilities			
Creditors: Amounts falling due within one year	4	(915)	(2,512)
Total net assets		<u><u>46,450</u></u>	<u><u>49,889</u></u>
The funds of the charity:			
General fund	5	38,233	41,028
Capital Grants fund	5	2,379	2,974
Village Society fund	5	5,838	5,887
Total charity funds		<u><u>46,450</u></u>	<u><u>49,889</u></u>

The notes on pages 6 to 8 form part of these financial statements.

These accounts were approved by the following trustees on 24 May 2021:

J Garber M Rohan

 Treasurer Secretary

R M Trott

Chairman



GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

- (a) The accounts have been prepared under the historical cost convention and in accordance with:
- Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) as revised October 2019
 - Charities Act 2011

The Charitable Incorporated Organisation (CIO) 1172661 was registered with the Charity Commissioners on 20 April 2017 under the name Greenwood Community Centre. It commenced operations on 29 September 2017 on the transfer of assets, liabilities and funds from the unincorporated charity Green Street Green Association (302955). The Greenwood Community Centre changed its name to Green Street Green Association on 9 March 2018 following the dissolution of the former unincorporated charity. On 11 May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO with its members becoming associate members of the CIO.

- (b) **Income**
Income is recognised on a receivables basis.
- (c) **Expenditure and liabilities**
Expenditure and liabilities are recognised on an accruals basis.
- (d) **Fixed Assets and depreciation**
Tangible fixed assets are capitalised at cost in the balance sheet and are written-off to the Statement of Financial Activities through depreciation at the rate of 20% of written down value.
- (e) **Grants receivable**
Grants received for the purchase of tangible fixed assets are recognised as income over the life of the related assets.

2. Charitable activities

	Village Society	General Funds	Year to 31.3.21	Year to 31.3.20
	£	£	£	£
Cleaning	-	3,744	3,744	5,550
Gas and electricity	-	1,275	1,275	1,126
Rates, water and trade waste	-	1,827	1,827	2,220
Insurance	-	899	899	884
Repairs and maintenance	-	5,709	5,709	5,402
Printing	1,412	-	1,412	1,054
Postage	291	-	291	-
Legal	-	100	100	-
Flower baskets	780	-	780	-
Logo design	-	-	-	140
Promotional material	-	-	-	442
Donations and gifts	-	-	-	25
Subscriptions	-	10	10	10
Depreciation of tangible fixed assets	46	3,612	3,658	4,574
	<u>2,529</u>	<u>17,176</u>	<u>19,705</u>	<u>21,427</u>

3. Tangible fixed assets

	Village Society	General Funds	Year to 31.3.21	Year to 31.3.20
	£	£	£	£
	Fixtures & Equipment	Freehold Building	Fixtures & Equipment	
Cost				
Cost at 1 April 2020	563	48,672	1,586	50,253
Additions	-	-	-	568
Cost at 31 March 2021	<u>563</u>	<u>48,672</u>	<u>1,586</u>	<u>50,821</u>
Depreciation				
Accumulated depreciation at 1 April 2020	333	31,718	481	27,958
Depreciation charge for the year	46	3,391	221	4,574
Accumulated depreciation at 31 March 2021	<u>379</u>	<u>35,109</u>	<u>702</u>	<u>32,532</u>
Net book value at 31 March 2021	184	13,563	884	18,289

The original cost of acquisition of the Association's freehold interest in the Greenwood Community Centre has been fully written off. The above freehold building costs represent improvement expenditure on the property.

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

4. Creditors: Amounts falling due within one year

	31.3.21 £	31.3.20 £
Creditors	454	487
Accruals and deferred income	461	2,025
	<u>915</u>	<u>2,512</u>

5. Charity funds

	Village Society £	Unrestricted Funds Capital Grants Fund (Designated) £	General £	Total £
Year to 31.3.21				
Funds at 1.4.2020	5,887	2,974	41,028	49,889
Net income for the year	(49)	-	(3,390)	(3,439)
Transfer between funds	-	(595)	595	-
Funds at 31.3.21	<u>5,838</u>	<u>2,379</u>	<u>38,233</u>	<u>46,450</u>
Year to 31.3.20				
Funds at 1.4.2019	6,424	3,718	37,611	47,753
Net income for the year	(537)	-	2,673	2,136
Transfer between funds	-	(744)	744	-
Funds at 31.3.20	<u>5,887</u>	<u>2,974</u>	<u>41,028</u>	<u>49,889</u>

6. Capital commitments

	31.3.21 £	31.3.20 £
Authorised, but not contracted	<u>76,800</u>	<u>-</u>

7. Related party transactions

The sum of £6,040 (2020: £7,674) was paid to Peter Holmes (partner of M Rohan Trustee) trading as "Working Systems" in respect of cleaning, maintenance and letting services for the year.

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

6. Statement of cash flows

	Year to 31.3.21 £	Year to 31.3.20 £
Net income for the reporting period (per statement of financial activities)	(3,439)	2,136
Adjustments for:		
Depreciation charges	3,658	4,574
(Increase)/Decrease in debtors	(544)	793
Increase/(Decrease) in creditors	(1,597)	869
Net cash from operating activities	<u>(1,922)</u>	<u>8,372</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets	-	(568)
Change in cash for the reporting period	<u>(1,922)</u>	<u>7,804</u>
Cash at bank at 1.4.20	33,702	25,898
Cash at bank at 31.3.21	<u><u>31,780</u></u>	<u><u>33,702</u></u>

Analysis of changes in net debt

Year to 31.3.21	At 1.4.20	Cash flows	At 31.3.21
Cash at bank	<u>33,702</u>	<u>(1,922)</u>	<u>31,780</u>
 Year to 31.3.20	 At 1.4.19	 Cash flows	 At 31.3.20
Cash at bank	<u>25,898</u>	<u>7,804</u>	<u>33,702</u>

