

Teesdale Community Resources
Financial Statements
For the Year Ending
31 March 2025

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Teesdale Community Resources

Financial Statements

Year Ended 31 March 2025

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Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Objectives and Activities

The objects of the charity are to promote any charitable purpose for the benefit of the community of Teesdale, by associating together volunteers, in particular aged between 14 and 25, and organisations in a common effort to advance education, protect health, relieve poverty and sickness.

The TCR Hub is open Monday to Saturday. The opening times vary according to the needs of community and private bookings. The charity provides regular activities for a range of groups every week. A timetable of activities can be found on our website www.tcrhub.co.uk. The charity also runs one off events and activities themselves and on behalf of other organisations and individuals.

Chair's Report

My tenure as Chair of the Board of Trustees comes to a close this year. I have seen TCR Hub grow from strength to strength during a period of incredible financial and governmental pressure placed upon funding Charitable organisations. The last two financial years have proven to be incredibly difficult to maintain the position and grow the business, mainly through the challenging and competitive shrinking grant-funding pot for project lead activities which are staples to the organisation, yet the application and dedication of all the staff and volunteers has helped with the transition away from the reliance of funded projects to more commercial activities.

Secondly, the running costs of the business increase year on year; over the last few years we have seen energy prices rise exponentially and employee costs imposed by the current government all leading to a squeeze in profits. Times will change again and the Hub has an ability to adapt and remain nimble.

I have had the pleasure of working alongside some wonderful fellow Trustees, employees and volunteers within the organisation but I would especially like to thank Rachel Tweddle for her dedication, vision and execution of her role over the last 11 years; I know it was not an easy decision for her to make and I would like the formal thanks from me and the TCR Board to be recorded. I would like to wish Rachel every best wishes for her future.

Sarah Gent and Jonny Elliot have taken over the joint responsibility for the Operational Management of the Hub with Rachel involved strategically for the time being. Both are very capable within this role and their communication as a team is proving to be successful. As far as I am concerned the future of TCR Hub is in very competent hands.

Lastly, I would like to thank the Trustees for their incredible hard work and support and wish the new Chair every success during her tenure.

Chris Arundell
Chair

Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

Chief Executive's Report

I am sorry to say that this will be my last report as CEO of Teesdale Community Resources. After over a decade of managing this incredible charity I have now moved on to another area of work within the Community. When I first began working for TCR I had just moved to Teesdale and hardly knew a soul. Keith 'Joe' Jones invited me along to a Community Meeting about reopening a new YMCA Youth Drop in for Barnard Castle and from then on I was roped in as a Youth Worker. This suited me fine alongside my my daytime role as a Secondary Teacher in Staindrop and I continued working in this way until 2013. I loved working alongside the TCR team delivering youth work at UTASS, Cotherstone and the YMCA as well as on Birch Road, Harmire Estate and the Witham where TCR was based for periods of time.

It was not in the plan to become the Manager of TCR but as it happened, a series of unfortunate, or perhaps in some cases fortunate, events led me to take on the role in 2014. By this point we were based at the brand new Community Hub and Andy Yeadon had put in place a great deal of strategies and plans to ensure that a solid foundation was laid for me to work from. The start was rocky to say the least, with a large financial deficit, less than complimentary reputation locally and regionally and a fair bit of mistrust within the community. Although many people were extremely fond of TCR and the staff team, many could not get their head around the purpose of the Hub.

Over the last decade we have worked tirelessly to improve the reputation of the Charity, build good quality relationships and partnerships both locally and nationally. We have seen ups and downs with the finances. The footfall is now massive compared to ten years ago and when you take a real good look around the premises you see a bustling, thriving, welcoming Community Hub. The whole staff team and volunteers are extremely dedicated and hard working and always have the service user's best interests at heart.

The last financial year has been one of our most difficult. I have wrestled with leaving but know that a Charity requires new life, new ideas and to move forward rather than stay with the same old. I am still supporting the team with funding and finances whilst we look at our Management Structure and the future plans for the Organisation. Due to the hard working team that TCR has, the Commercial and Service Led footfall has never been so big. Our reputation across the region is now positive, with partners asking to work alongside the organisation and customers coming to us on word of mouth recommendations.

However, we cannot be complacent. The running costs for every organisation has increased within the last 12 months, with rises in employment costs, consumables and external service costs such as utilities. For those with a Building, it is becoming increasingly difficult to balance the books and the next 12 months will be another tough period for TCR to work through.

In recent months Jonny Elliott and Sarah Gent have been sharing joint responsibility for the Operational Management of the Hub and have been doing a sterling job of this. Our Trustees have also worked hard over the last Financial Year to ensure consistency and stability for the staff and fellow volunteers. Sadly our Chairperson Chris Arundel is now stepping away from the Charity after a long period as Trustee and most recently as my Line Manager. I would like to take this opportunity to say thank you to Chris for his support and dedication to TCR.

Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

Financial Review

Income for the year was £382,962 (2024 - £411,579) and expenditure was £433,411 (2024 - £457,640) giving an overall deficit of £50,449 (2024 - £46,061). This comprises a deficit of £75,658 on unrestricted funds and a surplus of £25,209 on restricted funds.

The trustees wish to hold reserves of between 3 and 6 months running costs which currently equates to between £100,000 and £200,000. At 31st March 2025 reserves totalled £43,650.

Prior Year Adjustment

Since the year end it has been identified that the property known as the Hub was not, as previously believed, transferred to this charity from the unincorporated charity of the same name (charity number 1084013) in May 2017 when the rest of the charity's assets and liabilities were transferred. For this reason it has been necessary to remove the value of the property from the balance sheet using a prior year adjustment (see note 21 to the accounts). Steps are being taken to find a resolution to this matter as quickly as possible and we are hopeful that this will be achieved during 2026 when the value of the property can be reinstated onto this charity's balance sheet.

Structure, Governance and Management

Teesdale Community Resources is a registered charity and limited company. On 1st May 2017 the activities, assets and liabilities were transferred to the charity from the unincorporated charity of the same name. The charity runs a purpose built community and youth facility called the TCR Hub. The centre was opened to the public in 2010. The charity is governed by a Board of Directors who meet at least quarterly, and is chaired by one of the trustees. The Board of Directors has 6 members with expertise ranging from finance to property to enterprise and charity and community work.

Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Reference and Administrative Details

Registered charity name	Teesdale Community Resources
Charity registration number	1172652
Company registration number	07871055
Principal office and registered office	The Hub, Ing Lane Shaw Bank Staindrop Road Barnard Castle DL12 8TA

Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

The Trustees

Christopher Arundel (Chair)	(Resigned 4 November 2025)
Diane Tallentire (Deputy Chair)	(Resigned 4 November 2025)
Rachel Dyne (Treasurer)	
Amy Bainbridge (Secretary)	
Kim Aldrich	
Hannah Langdon Thomas	(Appointed 7 January 2025)

Independent Examiner

Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Rachel Dyne (Treasurer)
Trustee

Teesdale Community Resources

Independent Examiner's Report to the Trustees of Teesdale Community Resources

Year Ended 31 March 2025

I report to the trustees on my examination of the financial statements of Teesdale Community Resources ('the charity') for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Teesdale Community Resources

Independent Examiner's Report to the Trustees of Teesdale Community Resources *(continued)*

Year Ended 31 March 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink that reads "Jane Ascroft". The signature is written in a cursive style with a large 'J' and 'A'.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Teesdale Community Resources

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	10,440	228,560	239,000	243,940
Charitable activities	6	142,689	–	142,689	149,004
Investment income	7	1,273	–	1,273	1,198
Other income	8	–	–	–	17,437
Total income		<u>154,402</u>	<u>228,560</u>	<u>382,962</u>	<u>411,579</u>
Expenditure					
Expenditure on charitable activities	9,10	230,060	203,351	433,411	457,640
Total expenditure		<u>230,060</u>	<u>203,351</u>	<u>433,411</u>	<u>457,640</u>
Net expenditure and net movement in funds		<u>(75,658)</u>	<u>25,209</u>	<u>(50,449)</u>	<u>(46,061)</u>
Reconciliation of funds					
Total funds brought forward		119,308	27,405	146,713	192,774
Total funds carried forward		<u>43,650</u>	<u>52,614</u>	<u>96,264</u>	<u>146,713</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

Teesdale Community Resources

Statement of Financial Position

31 March 2025

		2025	2024 (restated)
	Note	£	£
Fixed Assets			
Tangible fixed assets	15	3,311	4,415
Current Assets			
Debtors	16	13,569	57,703
Cash at bank and in hand		96,747	133,513
		110,316	191,216
Creditors: amounts falling due within one year	17	17,363	48,918
Net Current Assets		92,953	142,298
Total Assets Less Current Liabilities		96,264	146,713
Net Assets		96,264	146,713
Funds of the Charity			
Restricted funds		52,614	27,405
Unrestricted funds		43,650	119,308
Total charity funds	19	96,264	146,713

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Rachel Dyne (Treasurer)
Trustee

The notes on pages 9 to 20 form part of these financial statements.

Teesdale Community Resources

Notes to the Financial Statements

Year Ended 31 March 2025

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, Ing Lane, Shaw Bank, Staindrop Road, Barnard Castle, DL12 8TA.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Project Equipment	- 25% reducing balance
Office Equipment	- 25% reducing balance

No depreciation is provided on freehold property as the property is maintained to such a standard that any depreciation would be immaterial.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31 March 2025 there were 6 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

5. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations			
General donations	513	—	513
Food provision donations	6,672	—	6,672
Cumbria Way donations	1,090	—	1,090
Bookfest donations	645	—	645
Light Up Barnard Castle donations	1,520	—	1,520
Grants			
Durham Youth Print	—	12,000	12,000
North Star Housing	—	10,170	10,170
The 1989 Willan Charitable Trust	—	10,000	10,000
Point North (County Durham Community Foundation)	—	47,032	47,032
Sir James Knott Foundation	—	7,000	7,000
YMCA Teesdale - Stronger Together	—	7,295	7,295
Durham Community Action	—	4,664	4,664
National Lottery Fund	—	37,967	37,967
UK Youth	—	45,100	45,100
Durham County Council	—	22,981	22,981
MSE Charity	—	6,035	6,035
DWP - Access to Work	—	483	483
Teesdale Action Partnership	—	11,992	11,992
King Charles III Coronation Fund	—	5,000	5,000
Asda Foundation	—	841	841
	<u>10,440</u>	<u>228,560</u>	<u>239,000</u>

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

5. Donations and Legacies *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2024 <i>(restated)</i>
	£	£	£
Donations			
General donations	343	–	343
Food provision donations	11,396	–	11,396
Cumbria Way donations	230	–	230
Maddy's Mental Health Fund	–	16,252	16,252
Grants			
British Cycling	–	1,339	1,339
Durham Youth Print	–	6,000	6,000
Point North (County Durham Community Foundation)	–	64,410	64,410
YMCA Teesdale - Stronger Together	–	13,664	13,664
Durham Community Action	–	3,120	3,120
Cyclists Club	–	2,500	2,500
National Lottery Fund	–	38,302	38,302
UK Youth	–	34,550	34,550
Durham County Council	–	39,734	39,734
PCP	–	5,100	5,100
King Charles III Coronation Fund	–	5,000	5,000
Barbour Foundation	–	2,000	2,000
	<u>11,969</u>	<u>231,971</u>	<u>243,940</u>

6. Charitable Activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 <i>(restated)</i>
	£	£	£	£
NLF Family project income	6,946	6,946	8,812	8,812
Outdoor Activities	18,436	18,436	17,532	17,532
Kitchen/Cafe	16,161	16,161	21,948	21,948
Room & Facility Hire	78,576	78,576	80,113	80,113
Music Studio	3,625	3,625	2,759	2,759
Community Transport	5,219	5,219	3,034	3,034
Accommodation	11,478	11,478	12,970	12,970
Income from other activities	2,248	2,248	1,836	1,836
	<u>142,689</u>	<u>142,689</u>	<u>149,004</u>	<u>149,004</u>

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2025

7. Investment Income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 (restated)
	£	£	£	£
Bank interest receivable	<u>1,273</u>	<u>1,273</u>	<u>1,198</u>	<u>1,198</u>

8. Other Income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 (restated)
	£	£	£	£
Renewable Heat Initiative	<u>–</u>	<u>–</u>	<u>17,437</u>	<u>17,437</u>

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Costs of Charitable Activities	<u>230,060</u>	<u>203,351</u>	<u>433,411</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024 (restated)
	£	£	£
Costs of Charitable Activities	<u>166,903</u>	<u>290,737</u>	<u>457,640</u>

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Total funds 2025	Total fund 2024
	£	£	£
Costs of Charitable Activities	<u>433,411</u>	<u>433,411</u>	<u>457,640</u>

11. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024 (restated)
	£	£
Depreciation of tangible fixed assets	<u>1,104</u>	<u>1,471</u>

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

12. Independent Examination Fees

	2025	2024 <i>(restated)</i>
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,000	1,000
Other financial services	650	660
	<u>1,650</u>	<u>1,660</u>

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024 <i>(restated)</i>
	£	£
Wages and salaries	187,178	156,136
Social security costs	8,974	6,636
Employer contributions to pension plans	2,885	2,604
	<u>199,037</u>	<u>165,376</u>

The average head count of employees during the year was 10 (2024: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of management staff	1	1
Number of project staff	9	9
	<u>10</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £43,000 (2024:£43,000).

14. Trustee Remuneration and Expenses

Trustees have received neither remuneration nor expenses during the year.

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

15. Tangible Fixed Assets

	Project Equipment £	Office Equipment £	Total £
Cost			
At 1 April 2024 (as restated) and 31 March 2025	<u>260,563</u>	<u>39,099</u>	<u>299,662</u>
Depreciation			
At 1 April 2024	256,470	38,777	295,247
Charge for the year	<u>1,023</u>	<u>81</u>	<u>1,104</u>
At 31 March 2025	<u>257,493</u>	<u>38,858</u>	<u>296,351</u>
Carrying amount			
At 31 March 2025	<u>3,070</u>	<u>241</u>	<u>3,311</u>
At 31 March 2024	<u>4,093</u>	<u>322</u>	<u>4,415</u>

16. Debtors

	2025	2024 <i>(restated)</i>
	£	£
Trade debtors	<u>13,569</u>	<u>57,703</u>

17. Creditors: amounts falling due within one year

	2025	2024 <i>(restated)</i>
	£	£
Trade creditors	3,930	1,525
Accruals and deferred income	960	960
Social security and other taxes	3,888	8,563
Pension creditor	682	516
Deferred income	—	37,354
Other creditors	<u>7,903</u>	<u>—</u>
	<u>17,363</u>	<u>48,918</u>

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,885 (2024: £2,604).

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2025

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>119,308</u>	<u>154,402</u>	<u>(230,060)</u>	<u>43,650</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>106,603</u>	<u>179,608</u>	<u>(166,903)</u>	<u>119,308</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Veterans Project	2,750	2,750	(5,500)	—
Donations - Cumbria Way	230	—	(230)	—
TAP - Youth Work Training	4,975	—	—	4,975
Durham Community Action	—	4,664	(4,664)	—
Thriving Minds	3,000	45,100	(48,100)	—
Durham County Council - Fun and Food	—	2,769	(2,769)	—
Bookfest	—	2,000	(2,000)	—
Know Your Community (CDCF)	—	31,080	(31,080)	—
YMCA Teesdale - Stronger Together	—	7,295	(7,295)	—
CDCF - Household Support Fund	—	8,000	(8,000)	—
National Lottery - Know Your Community	—	19,017	(19,017)	—
DCC - Organisational Sustainability	—	—	—	—
DCC - Winter Lights Festival	—	5,000	(5,000)	—
Durham Youth Print	—	12,000	(12,000)	—
PCP - Happiness Hub	1,450	—	(1,450)	—
CDCF - Poverty Hurts	15,000	—	(15,000)	—
North Star Housing	—	10,170	(5,933)	4,237
TAP - Families	—	11,992	(7,099)	4,893
DCC - Families	—	5,712	—	5,712
NLF - Community Bridge	—	18,950	(9,015)	9,935
DWP - Access to Work	—	483	(483)	—
The 1989 Willan Charitable Trust	—	10,000	(10,000)	—
Sir James Knott Foundation	—	7,000	(7,000)	—
Point North (CDCF)	—	7,952	—	7,952
DCC County Councillors	—	4,750	—	4,750
KCCF	—	5,000	—	5,000
MSE Charity	—	6,035	(875)	5,160
Asda Foundation	—	841	(841)	—
	<u>27,405</u>	<u>228,560</u>	<u>(203,351)</u>	<u>52,614</u>

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

19. Analysis of Charitable Funds *(continued)*

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Veterans Project	–	6,750	(4,000)	2,750
BMX Improvements	–	1,339	(1,339)	–
Donations - Cumbria Way	7,119	–	(6,889)	230
National Lottery - Family	45,347	12,319	(57,666)	–
TAP - Youth Work Training	4,975	–	–	4,975
Ballinger Trust - Youth Work	5,000	–	(5,000)	–
Durham Community Action	5,500	–	(5,500)	–
Thriving Minds	5,168	31,000	(33,168)	3,000
Durham County Council - Fun and Food	–	3,984	(3,984)	–
Hub Bub Community Fridge	2,532	–	(2,532)	–
Bookfest	–	2,000	(2,000)	–
Know Your Community (CDCF)	–	34,910	(34,910)	–
Organisational Sustainability (CDCFF)	10,000	–	(10,000)	–
DCC - The Greenhouse - Healthy Relationships	–	10,000	(10,000)	–
Hans and Julia Rausling Food	530	–	(530)	–
YMCA Teesdale - Stronger Together	–	13,664	(13,664)	–
CDCF - Household Support Fund	–	11,500	(11,500)	–
National Lottery - Know Your Community	–	25,983	(25,983)	–
DCC - Organisational Sustainability	–	10,000	(10,000)	–
DCC - Winter Lights Festival	–	7,000	(7,000)	–
Durham Youth Print	–	6,000	(6,000)	–
Cyclists Club - Outdoor Activities	–	2,500	(2,500)	–
UK Youth - The Greenhouse	–	3,550	(3,550)	–
PCP - Happiness Hub	–	5,100	(3,650)	1,450
Maddy's Mental Health Fund	–	16,252	(16,252)	–
DCA - Social Prescribing Grant	–	3,120	(3,120)	–
King's Coronation Fund	–	5,000	(5,000)	–
Barbour Foundation	–	2,000	(2,000)	–
CDCF - Welcome Support Fund	–	3,000	(3,000)	–
CDCF - Poverty Hurts	–	10,000	–	10,000
CDCF - Community Grant Funding	–	5,000	–	5,000
	<u>86,171</u>	<u>231,971</u>	<u>(290,737)</u>	<u>27,405</u>

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	3,311	–	3,311
Current assets	57,702	52,614	110,316
Creditors less than 1 year	(17,363)	–	(17,363)
Net assets	<u>43,650</u>	<u>52,614</u>	<u>96,264</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	4,415	–	4,415
Current assets	163,811	27,405	191,216
Creditors less than 1 year	(48,918)	–	(48,918)
Net assets	<u>119,308</u>	<u>27,405</u>	<u>146,713</u>

21. Prior Year Adjustment

Since the year end it has been identified that the property known as the Hub was not, as previously believed, transferred to this charity from the unincorporated charity of the same name (charity number 1084013) in May 2017 when the rest of the charity's assets and liabilities were transferred. For this reason it has been necessary to remove the value of the property from the balance sheet using a prior year adjustment. This had led to the value of the balance sheet falling by £5,380,000.

Teesdale Community Resources

Management Information

Year Ended 31 March 2025

The Following Pages Do Not Form Part of the Financial Statements.

Teesdale Community Resources

Detailed Statement of Financial Activities

Year Ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
General donations	513	343
Food provision donations	6,672	11,396
Cumbria Way donations	1,090	230
Maddy's Mental Health Fund	—	16,252
Bookfest donations	645	—
Light Up Barnard Castle donations	1,520	—
British Cycling	—	1,339
Durham Youth Print	12,000	6,000
North Star Housing	10,170	—
The 1989 Willan Charitable Trust	10,000	—
Point North (County Durham Community Foundation)	47,032	64,410
Sir James Knott Foundation	7,000	—
YMCA Teesdale - Stronger Together	7,295	13,664
Durham Community Action	4,664	3,120
Cyclists Club	—	2,500
National Lottery Fund	37,967	38,302
UK Youth	45,100	34,550
Durham County Council	22,981	39,734
PCP	—	5,100
MSE Charity	6,035	—
DWP - Access to Work	483	—
Teesdale Action Partnership	11,992	—
King Charles III Coronation Fund	5,000	5,000
Barbour Foundation	—	2,000
Asda Foundation	841	—
	<u>239,000</u>	<u>243,940</u>
Charitable activities		
NLF Family project income	6,946	8,812
Outdoor Activities	18,436	17,532
Kitchen/Cafe	16,161	21,948
Room & Facility Hire	78,576	80,113
Music Studio	3,625	2,759
Community Transport	5,219	3,034
Accommodation	11,478	12,970
Income from other activities	2,248	1,836
	<u>142,689</u>	<u>149,004</u>
Investment income		
Bank interest receivable	<u>1,273</u>	<u>1,198</u>
Other income		
Renewable Heat Initiative	<u>—</u>	<u>17,437</u>
Total income	<u><u>382,962</u></u>	<u><u>411,579</u></u>

Teesdale Community Resources

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2025

	2025 £	2024 £
Expenditure		
Wages	187,178	156,136
Employer's NIC	8,974	6,636
Pension costs	2,885	2,604
Room hire and accommodation costs	6,994	8,745
Utilities	46,461	90,177
Repairs & maintenance	24,168	27,254
Insurance	19,156	17,768
NLF Family costs	16,585	21,635
Transport costs	5,238	5,443
Youth work costs	32,102	18,448
BMX improvement costs	—	1,480
Legal & professional fees	1,650	2,060
Food Provision	6,087	11,170
Office costs	15,249	8,429
Depreciation	1,104	1,471
Outdoor Activity costs	19,087	17,567
Event costs	7,151	10,391
Cafe costs	17,258	17,250
Other project costs	16,084	24,199
Household Support Fund	—	8,777
Total expenditure	<u>433,411</u>	<u>457,640</u>
 Net expenditure	 <u>(50,449)</u>	 <u>(46,061)</u>