

Company Registration Number: 07871055
Charity Registration Number: 1172652

Teesdale Community Resources
Financial Statements
For the Year Ending
31 March 2024

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Teesdale Community Resources

Financial Statements

Year Ended 31 March 2024

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Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Objectives and Activities

The objects of the charity are to promote any charitable purpose for the benefit of the community of Teesdale, by associating together volunteers, in particular aged between 14 and 25, and organisations in a common effort to advance education, protect health, relieve poverty and sickness.

The TCR Hub is open Monday to Saturday. The opening times vary according to the needs of community and private bookings. The charity provides regular activities for a range of groups every week. A timetable of activities can be found on our website www.tcrhub.co.uk. The charity also runs one off events and activities themselves and on behalf of other organisations and individuals.

Achievements and Performance

The Financial Year 2023 to 2024 has been a positive one for the organisation. Despite having a deficit on our restricted funding, we have used this money to make a positive difference to our community and increase the capacity of our services. We have been able to maintain our Reserves and keep a healthy unrestricted balance, something that has not been easy given the current costs of running a venue. This will stand us in good stead moving forward, with finances available to continue supporting the community and ensuring our venue is fit for purpose and offering superb quality resources.

Our staff team is a dedicated group of community engagement workers who strive to provide the best for our service users and commercial customers alike. We have maintained some wonderful projects this year such as Family Social Club, Tea and Tots, The Food Pantry, Community Lunch, Duke of Edinburgh Award and Outdoor Activity Club as well as hosting a number of fantastic community events such as the Durham Festival of Wellbeing, Light Up Barnard Castle and Bookfest.

Our team has spent time growing new projects and services this year including the additions of Music Space for young people, Trashion Club, Gaming Club, Club Creative, Breastfeeding Support, Creative Coffee Mornings and Just Cook. We have also seen a growth in delivery for specific groups such as Veterans and families with neurodiverse members.

We are grateful for the support of our partners including the YMCA, UTASS, AYCC, NE Youth, Durham Youth Alliance, The Witham and Teesdale Day Clubs. We are also grateful for the support of our funders, who include Teesdale Area Action Partnership, County Durham Community Foundation, Durham Community Action, North Star Housing, National Lottery Community Fund and Pioneering Care Partnership, amongst many others. Without partnership work and the support of funders we would simply not be able to deliver such good quality services.

Financial Review

Income for the year was £411,579 (2023 - £397,901) and expenditure was £457,640 (2023 - £398,227) giving an overall deficit of £46,061 (2023 - £326). This comprises a deficit of £58,766 on restricted funds and a surplus of £12,705 on unrestricted funds.

The trustees wish to hold reserves of between 3 and 6 months running costs which currently equates to between £100,000 and £200,000. At 31st March 2024 reserves totalled £119,308 which is within this range.

Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

Structure, Governance and Management

Teesdale Community Resources is a registered charity and limited company. On 1st May 2017 the activities, assets and liabilities were transferred to the charity from the unincorporated charity of the same name. The charity runs a purpose built community and youth facility called the TCR Hub. The centre was opened to the public in 2010. The charity is governed by a management committee who meet quarterly and is chaired by one of the trustees. The management committee currently has 7 members with expertise ranging from finance to property to enterprise and charity and community work.

Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Reference and Administrative Details

Registered charity name	Teesdale Community Resources
Charity registration number	1172652
Company registration number	07871055
Principal office and registered office	The Hub, Ing Lane Shaw Bank Staindrop Road Barnard Castle DL12 8TA

The Trustees

David Smith	(Resigned 20 October 2023)
Christopher Arundel (Chair)	
Susan Smith	(Resigned 20 October 2023)
Diane Tallentire (Deputy Chair)	
Rachel Dyne (Treasurer)	
Jessica White	(Resigned 7 December 2023)
Amy Bainbridge (Secretary)	(Appointed 24 August 2023)
Kim Aldrich	(Appointed 20 October 2023)
Kenny Walker	(Appointed 20 October 2023)

Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XT
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Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Christopher Arundel (Chair)
Trustee

Teesdale Community Resources

Independent Examiner's Report to the Trustees of Teesdale Community Resources

Year Ended 31 March 2024

I report to the trustees on my examination of the financial statements of Teesdale Community Resources ('the charity') for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Teesdale Community Resources

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	11,969	231,971	243,940	263,586
Charitable activities	6	149,004	–	149,004	127,518
Investment income	7	1,198	–	1,198	390
Other income	8	17,437	–	17,437	6,407
Total income		<u>179,608</u>	<u>231,971</u>	<u>411,579</u>	<u>397,901</u>
Expenditure					
Expenditure on charitable activities	9,10	166,903	290,737	457,640	398,227
Total expenditure		<u>166,903</u>	<u>290,737</u>	<u>457,640</u>	<u>398,227</u>
Net expenditure		<u>12,705</u>	<u>(58,766)</u>	<u>(46,061)</u>	<u>(326)</u>
Other recognised gains and losses					
Gains on property revaluation		340,040	–	340,040	–
Net movement in funds		352,745	(58,766)	293,979	(326)
Reconciliation of funds					
Total funds brought forward		5,146,563	86,171	5,232,734	5,233,060
Total funds carried forward		<u>5,499,308</u>	<u>27,405</u>	<u>5,526,713</u>	<u>5,232,734</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 19 form part of these financial statements.

Teesdale Community Resources

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	15	5,384,415	5,045,846
Current Assets			
Debtors	16	57,703	14,395
Cash at bank and in hand		133,513	186,156
		191,216	200,551
Creditors: amounts falling due within one year	17	48,918	13,663
Net Current Assets		142,298	186,888
Total Assets Less Current Liabilities		5,526,713	5,232,734
Net Assets		5,526,713	5,232,734
Funds of the Charity			
Restricted funds		27,405	86,171
Unrestricted funds		5,499,308	5,146,563
Total charity funds	19	5,526,713	5,232,734

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Christopher Arundel (Chair)
Trustee

The notes on pages 7 to 19 form part of these financial statements.

Teesdale Community Resources

Notes to the Financial Statements

Year Ended 31 March 2024

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, Ing Lane, Shaw Bank, Staindrop Road, Barnard Castle, DL12 8TA.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

3. Accounting Policies *(continued)*

Income *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Project Equipment	- 25% reducing balance
Office Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

3. Accounting Policies *(continued)*

Depreciation *(continued)*

No depreciation is provided on freehold property as the property is maintained to such a standard that any depreciation would be immaterial.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31 March 2024 there were 6 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General donations	343	–	343
Donations - Food provision	11,396	–	11,396
Cumbria Way	230	–	230
Maddy's Mental Health Fund	–	16,252	16,252
Grants			
British Cycling	–	1,339	1,339
Durham Youth Print	–	6,000	6,000
County Durham Community Foundation	–	64,410	64,410
YMCA Teesdale - Stronger Together	–	13,664	13,664
Durham Community Action	–	3,120	3,120
Cyclists Club	–	2,500	2,500
National Lottery Fund	–	38,302	38,302
UK Youth	–	34,550	34,550
Durham County Council	–	39,734	39,734
PCP	–	5,100	5,100
King's Coronation Fund	–	5,000	5,000
Barbour Foundation	–	2,000	2,000
	<u>11,969</u>	<u>231,971</u>	<u>243,940</u>

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2024

5. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General donations	1,409	–	1,409
Donations - Food provision	7,478	–	7,478
Cumbria Way	–	9,070	9,070
Grants			
British Cycling	–	19,314	19,314
Thriving Communities	–	2,378	2,378
Hans and Julia Rausling	–	4,462	4,462
County Durham Community Foundation	–	28,872	28,872
YMCA Teesdale - Stronger Together	–	13,522	13,522
Durham Community Action	–	5,500	5,500
National Lottery Fund	–	45,000	45,000
UK Youth	–	44,171	44,171
Durham County Council	–	18,093	18,093
Power to Change	–	10,000	10,000
Ballinger Trust	–	10,000	10,000
Teesdale Action Partnership	–	41,317	41,317
Other grants	–	3,000	3,000
	<u>8,887</u>	<u>254,699</u>	<u>263,586</u>

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
NLF Family project income	8,812	8,812	3,965	3,965
Event income	154	154	1,223	1,223
Outdoor Activities	17,532	17,532	19,036	19,036
Kitchen/Cafe	21,948	21,948	17,879	17,879
Room & Facility Hire	80,113	80,113	62,865	62,865
Community Transport	3,034	3,034	4,402	4,402
Accommodation	12,970	12,970	15,203	15,203
Income from other activities	4,441	4,441	2,945	2,945
	<u>149,004</u>	<u>149,004</u>	<u>127,518</u>	<u>127,518</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>1,198</u>	<u>1,198</u>	<u>390</u>	<u>390</u>

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2024

8. Other Income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Renewable Heat Initiative	<u>17,437</u>	<u>17,437</u>	<u>6,407</u>	<u>6,407</u>

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of Charitable Activities	<u>166,903</u>	<u>290,737</u>	<u>457,640</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of Charitable Activities	<u>132,172</u>	<u>266,055</u>	<u>398,227</u>

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Costs of Charitable Activities	<u>457,640</u>	<u>457,640</u>	<u>398,227</u>

11. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>1,471</u>	<u>3,112</u>

12. Independent Examination Fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,000	750
Other financial services	660	800
	<u>1,660</u>	<u>1,550</u>

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2024

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	156,136	126,291
Social security costs	6,636	4,613
Employer contributions to pension plans	2,604	2,274
	<u>165,376</u>	<u>133,178</u>

The average head count of employees during the year was 10 (2023: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of management staff	1	1
Number of project staff	9	8
	<u>10</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £43,000 (2023: £37,308).

14. Trustee Remuneration and Expenses

Trustees have received neither remuneration nor expenses during the year.

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2024

15. Tangible Fixed Assets

	Freehold property £	Project Equipment £	Office Equipment £	Total £
Cost				
At 1 April 2023	5,039,960	260,563	39,099	5,339,622
Revaluations	340,040	—	—	340,040
At 31 March 2024	5,380,000	260,563	39,099	5,679,662
Depreciation				
At 1 April 2023	—	255,106	38,670	293,776
Charge for the year	—	1,364	107	1,471
At 31 March 2024	—	256,470	38,777	295,247
Carrying amount				
At 31 March 2024	5,380,000	4,093	322	5,384,415
At 31 March 2023	5,039,960	5,457	429	5,045,846

16. Debtors

	2024 £	2023 £
Trade debtors	57,703	13,893
Other debtors	—	502
	57,703	14,395

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,525	9,432
Accruals and deferred income	960	960
Social security and other taxes	8,563	2,735
Pension creditor	516	536
Deferred income	37,354	—
	48,918	13,663

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,604 (2023: £2,274).

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2024

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	106,603	179,608	(166,903)	—	119,308
The Hub	5,039,960	—	—	340,040	5,380,000
	<u>5,146,563</u>	<u>179,608</u>	<u>(166,903)</u>	<u>340,040</u>	<u>5,499,308</u>

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	95,573	143,202	(132,172)	—	106,603
The Hub	5,039,960	—	—	—	5,039,960
	<u>5,135,533</u>	<u>143,202</u>	<u>(132,172)</u>	<u>—</u>	<u>5,146,563</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
Veterans Project	—	6,750	(4,000)	—	2,750
BMX Improvements	—	1,339	(1,339)	—	—
Duke of Edinburgh	—	—	—	—	—
Donations - Cumbria	—	—	—	—	—
Way	7,119	—	(6,889)	—	230
National Lottery - Family	45,347	12,319	(57,666)	—	—
TAP - Youth Work	—	—	—	—	—
Training	4,975	—	—	—	4,975
Ballinger Trust - Youth	—	—	—	—	—
Work	5,000	—	(5,000)	—	—
Durham Community	—	—	—	—	—
Action	5,500	—	(5,500)	—	—
Thriving Minds	5,168	31,000	(33,168)	—	3,000
Durham County Council	—	—	—	—	—
- Fun and Food	—	3,984	(3,984)	—	—
Hub Bub Community	—	—	—	—	—
Fridge	2,532	—	(2,532)	—	—

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

19. Analysis of Charitable Funds *(continued)*

Bookfest	–	2,000	(2,000)	–	–
Know Your Community (CDCF)	–	34,910	(34,910)	–	–
Organisational Sustainability (CDCFF)	10,000	–	(10,000)	–	–
DCC - The Greenhouse - Healthy Relationships	–	10,000	(10,000)	–	–
Hans and Julia Rausling Food	530	–	(530)	–	–
YMCA Teesdale - Stronger Together	–	13,664	(13,664)	–	–
CDCF - Household Support Fund	–	11,500	(11,500)	–	–
National Lottery - Know Your Community	–	25,983	(25,983)	–	–
DCC - Organisational Sustainability	–	10,000	(10,000)	–	–
DCC - Winter Lights Festival	–	7,000	(7,000)	–	–
Durham Youth Print	–	6,000	(6,000)	–	–
Cyclists Club - Outdoor Activities	–	2,500	(2,500)	–	–
UK Youth - The Greenhouse	–	3,550	(3,550)	–	–
PCP - Happiness Hub	–	5,100	(3,650)	–	1,450
Maddy's Mental Health Fund	–	16,252	(16,252)	–	–
DCA - Social Prescribing Grant	–	3,120	(3,120)	–	–
King's Coronation Fund	–	5,000	(5,000)	–	–
Barbour Foundation	–	2,000	(2,000)	–	–
CDCF - Welcome Support Fund	–	3,000	(3,000)	–	–
CDCF - Poverty Hurts	–	10,000	–	–	10,000
CDCF - Community Grant Funding	–	5,000	–	–	5,000
	<u>86,171</u>	<u>231,971</u>	<u>(290,737)</u>	<u>–</u>	<u>27,405</u>

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2024

19. Analysis of Charitable Funds (continued)

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
NHS Connector grant	19,868	—	(19,868)	—	—
Thriving Communities	5,404	2,378	(7,782)	—	—
Teesdale Care					
Packages	2,167	—	(2,167)	—	—
Volunteer Support fund (CDCF)	4,097	—	(4,097)	—	—
DCC Towns and Villages	—	5,000	(5,000)	—	—
Veterans Project	2,000	2,000	(4,000)	—	—
BMX Improvements	7,052	19,314	(26,366)	—	—
Duke of Edinburgh	200	—	(200)	—	—
Donations - Cumbria Way	—	9,070	(1,951)	—	7,119
National Lottery - Family	43,702	45,000	(43,355)	—	45,347
UK Youth	—	13,171	(13,171)	—	—
TAP - Youth Work					
Training	—	14,000	(9,025)	—	4,975
Ballinger Trust - Youth Work	—	10,000	(5,000)	—	5,000
Durham Community Action	—	5,500	—	—	5,500
Thriving Minds	—	31,000	(25,832)	—	5,168
TAP - Heritage Garden Fund	3,348	—	(3,348)	—	—
Durham County Council - Fun and Food	—	10,093	(10,093)	—	—
Hub Bub Community Fridge	—	3,000	(468)	—	2,532
Bookfest	—	3,500	(3,500)	—	—
Know Your Community (CDCF)	—	5,372	(5,372)	—	—
Power to Change	—	10,000	(10,000)	—	—
TAP Food Provision	4,365	—	(4,365)	—	—
Organisational Sustainability (CDCFF)	—	10,000	—	—	10,000
DCC - The Greenhouse - Healthy Relationships	5,324	—	(5,324)	—	—
Hans and Julia Rausling Food	—	4,462	(3,932)	—	530
YMCA Teesdale - Stronger Together	—	13,522	(13,522)	—	—
TAP - Core cost funding	—	27,317	(27,317)	—	—
CDCF - Poverty Hurts	—	10,000	(10,000)	—	—
CDCF - Warm Space	—	1,000	(1,000)	—	—
	<u>97,527</u>	<u>254,699</u>	<u>(266,055)</u>	<u>—</u>	<u>86,171</u>

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	5,384,415	–	5,384,415
Current assets	163,811	27,405	191,216
Creditors less than 1 year	(48,918)	–	(48,918)
Net assets	5,499,308	27,405	5,526,713

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,045,846	–	5,045,846
Current assets	114,380	86,171	200,551
Creditors less than 1 year	(13,663)	–	(13,663)
Net assets	5,146,563	86,171	5,232,734

Teesdale Community Resources

Management Information

Year Ended 31 March 2024

The Following Pages Do Not Form Part of the Financial Statements.

Teesdale Community Resources

Detailed Statement of Financial Activities

Year Ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
General donations	343	1,409
Donations - Food provision	11,396	7,478
Cumbria Way	230	9,070
Maddy's Mental Health Fund	16,252	—
British Cycling	1,339	19,314
Durham Youth Print	6,000	—
Thriving Communities	—	2,378
Hans and Julia Rausling	—	4,462
County Durham Community Foundation	64,410	28,872
YMCA Teesdale - Stronger Together	13,664	13,522
Durham Community Action	3,120	5,500
Cyclists Club	2,500	—
National Lottery Fund	38,302	45,000
UK Youth	34,550	44,171
Durham County Council	39,734	18,093
PCP	5,100	—
Power to Change	—	10,000
Ballinger Trust	—	10,000
Teesdale Action Partnership	—	41,317
King's Coronation Fund	5,000	—
Barbour Foundation	2,000	—
Other grants	—	3,000
	<u>243,940</u>	<u>263,586</u>
Charitable activities		
NLF Family project income	8,812	3,965
Event income	154	1,223
Outdoor Activities	17,532	19,036
Kitchen/Cafe	21,948	17,879
Room & Facility Hire	80,113	62,865
Community Transport	3,034	4,402
Accommodation	12,970	15,203
Income from other activities	4,441	2,945
	<u>149,004</u>	<u>127,518</u>
Investment income		
Bank interest receivable	<u>1,198</u>	<u>390</u>
Other income		
Renewable Heat Initiative	<u>17,437</u>	<u>6,407</u>
Total income	<u>411,579</u>	<u>397,901</u>

Teesdale Community Resources

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2024

	2024 £	2023 £
Expenditure		
Wages	156,136	126,291
Employer's NIC	6,636	4,613
Pension costs	2,604	2,274
Room hire and accommodation costs	8,745	11,346
Utilities	90,177	69,500
Repairs & maintenance	27,254	20,971
Insurance	17,768	7,704
NLF Family costs	21,635	24,449
Transport costs	5,443	5,081
Youth work costs	18,448	16,231
BMX improvement costs	1,480	27,648
Legal & professional fees	2,060	1,550
Food Provision	11,170	11,364
Office costs	8,429	7,305
Depreciation	1,471	3,112
Impairment	—	3,451
Outdoor Activity costs	17,567	13,870
Event costs	10,391	6,648
Cafe costs	17,250	16,057
Other project costs	24,199	18,762
Household Support Fund	8,777	—
Total expenditure	457,640	398,227
Net expenditure	(46,061)	(326)