

Company Registration Number: 07871055
Charity Registration Number: 1172652

Teesdale Community Resources
Financial Statements
For the Year Ending
31 March 2023

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Teesdale Community Resources

Financial Statements

Year Ended 31 March 2023

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Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Objectives and Activities

The objects of the charity are to promote any charitable purpose for the benefit of the community of Teesdale, by associating together volunteers, in particular aged between 14 and 25, and organisations in a common effort to advance education, protect health, relieve poverty and sickness.

The TCR Hub is open Monday to Saturday. The opening times vary according to the needs of community and private bookings. The charity provides regular activities for a range of groups every week. A timetable of activities can be found on our website www.tcrhub.co.uk. The charity also runs one off events and activities themselves and on behalf of other organisations and individuals.

Achievements and Performance

We have had a positive year, financially and making an impact in our community. Our staff and volunteers have continued to work hard to meet the needs of our community with good quality, targeted and open provision. Highlights have included the continuation of Family Social Club, Community Lunch and Fun and Food Holiday provision as well as newer additions such as Breastfeeding Support, Community Pantry and Social Action Groups. We have found that the need for our services is continuing to grow and we are continuously reviewing how we can best use our resources at the Hub.

Our volunteers are invaluable in ensuring that we can open the Hub to the public but also in providing really good quality experiences. They go above and beyond to enhance services such as Community Lunch, the Pantry and Duke of Edinburgh Award.

We continue to receive funding from a number of sources including the National Lottery Community Fund, County Durham Community Foundation, Teesdale Action Partnership, UK Youth and Durham Community Action. We have also been working with Business Partners this year to enhance the commercial offer we can provide and sustain our income in future years.

Financial Review

Income for the year was £397,901 (2022 - £342,281) and expenditure was £398,227 (2022 - £295,161) giving an overall deficit of £326 (2022 - surplus of £47,120). This comprises a deficit of £11,356 on restricted funds and a surplus of £11,030 on unrestricted funds.

The trustees wish to hold reserves of between 3 and 6 months running costs which currently equates to between £100,000 and £200,000. At 31st March 2023 reserves totalled £106,603 which is within this range.

Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Structure, Governance and Management

Teesdale Community Resources is a registered charity and limited company. On 1st May 2017 the activities, assets and liabilities were transferred to the charity from the unincorporated charity of the same name. The charity runs a purpose built community and youth facility called the TCR Hub. The centre was opened to the public in 2010. The charity is governed by a management committee who meet quarterly and is chaired by one of the trustees. The management committee currently has 7 members with expertise ranging from finance to property to enterprise and charity and community work.

Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Reference and Administrative Details

Registered charity name	Teesdale Community Resources
Charity registration number	1172652
Company registration number	07871055
Principal office and registered office	The Hub, Ing Lane Shaw Bank Staindrop Road Barnard Castle DL12 8TA

The Trustees

David Smith
Christopher Arundel
Susan Smith
Diane Tallentire
Rachel Dyne
Jessica White

Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XP
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Small Company Provisions

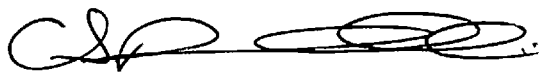
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

The trustees' annual report was approved on 8/12/23 and signed on behalf of the board of trustees by:



Christopher Arundel
Trustee

Teesdale Community Resources

Independent Examiner's Report to the Trustees of Teesdale Community Resources

Year Ended 31 March 2023

I report to the trustees on my examination of the financial statements of Teesdale Community Resources ('the charity') for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

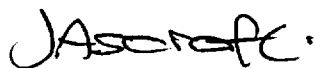
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Teesdale Community Resources

Independent Examiner's Report to the Trustees of Teesdale Community Resources *(continued)*

Year Ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Teesdale Community Resources

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	8,887	254,699	263,586	189,283
Charitable activities	6	127,518	–	127,518	120,543
Investment income	7	390	–	390	5
Other income	8	6,407	–	6,407	32,450
Total income		<u>143,202</u>	<u>254,699</u>	<u>397,901</u>	<u>342,281</u>
Expenditure					
Expenditure on charitable activities	9,10	132,172	266,055	398,227	295,161
Total expenditure		<u>132,172</u>	<u>266,055</u>	<u>398,227</u>	<u>295,161</u>
Net (expenditure)/income and net movement in funds		<u>11,030</u>	<u>(11,356)</u>	<u>(326)</u>	<u>47,120</u>
Reconciliation of funds					
Total funds brought forward		5,135,533	97,527	5,233,060	5,185,940
Total funds carried forward		<u>5,146,563</u>	<u>86,171</u>	<u>5,232,734</u>	<u>5,233,060</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Teesdale Community Resources

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	15	5,045,846	5,052,409
Current Assets			
Debtors	16	14,395	20,651
Cash at bank and in hand		186,156	193,352
		<u>200,551</u>	<u>214,003</u>
Creditors: amounts falling due within one year	17	<u>13,663</u>	<u>33,352</u>
Net Current Assets		<u>186,888</u>	<u>180,651</u>
Total Assets Less Current Liabilities		<u>5,232,734</u>	<u>5,233,060</u>
Net Assets		<u>5,232,734</u>	<u>5,233,060</u>
Funds of the Charity			
Restricted funds		86,171	97,527
Unrestricted funds		<u>5,146,563</u>	<u>5,135,533</u>
Total charity funds	19	<u>5,232,734</u>	<u>5,233,060</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28.12.2023 and are signed on behalf of the board by:



Christopher Arundel
Trustee

The notes on pages 8 to 19 form part of these financial statements.

Teesdale Community Resources

Notes to the Financial Statements

Year Ended 31 March 2023

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, Ing Lane, Shaw Bank, Staindrop Road, Barnard Castle, DL12 8TA.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Project Equipment	- 25% reducing balance
Office Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

No depreciation is provided on freehold property as the property is maintained to such a standard that any depreciation would be immaterial.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31 March 2023 there were 9 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General donations	1,409	—	1,409
Donations - Food provision	7,478	—	7,478
Donations - Teesdale Care Packages	—	—	—
Cumbria Way	—	9,070	9,070
Grants			
British Cycling	—	19,314	19,314
Thriving Communities	—	2,378	2,378
Hans and Julia Rausling	—	4,462	4,462
County Durham Community Foundation	—	28,872	28,872
Veterans project	—	2,000	2,000
YMCA Teesdale - Stronger Together	—	13,522	13,522
Durham Community Action	—	5,500	5,500
Thriving Minds	—	31,000	31,000
National Lottery Fund - Family	—	45,000	45,000
UK Youth	—	13,171	13,171
Durham County Council	—	16,093	16,093
Power to Change	—	10,000	10,000
Ballinger Trust	—	10,000	10,000
Teesdale Action Partnership	—	41,317	41,317
Other grants	—	3,000	3,000
	<u>8,887</u>	<u>254,699</u>	<u>263,586</u>

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

5. Donations and Legacies *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations			
General donations	3,343	–	3,343
Donations - Teesdale Care Packages	–	4,456	4,456
Grants			
British Cycling	–	17,622	17,622
NHS Connector grant	–	23,862	23,862
Thriving Communities	–	12,382	12,382
Veterans project	–	6,019	6,019
National Lottery Fund - Family	–	45,000	45,000
Durham County Council	–	1,366	1,366
Volunteer Support fund	–	4,316	4,316
Teesdale Action Partnership	–	31,796	31,796
The Greenhouse	–	18,221	18,221
Community Fund Tyne & Wear - Growth & Resilience	–	20,000	20,000
Other grants	–	900	900
	<u>3,343</u>	<u>185,940</u>	<u>189,283</u>

6. Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Light up Barnard Castle	–	–	–
NLF Family project income	3,965	–	3,965
Event income	1,223	–	1,223
Outdoor Activities	19,036	–	19,036
Kitchen/Cafe	17,879	–	17,879
Room & Facility Hire	62,865	–	62,865
Community Transport	4,402	–	4,402
Accommodation	15,203	–	15,203
Income from other activities	2,945	–	2,945
	<u>127,518</u>	<u>–</u>	<u>127,518</u>

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

6. Charitable Activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Light up Barnard Castle	—	12,452	12,452
NLF Family project income	—	10,082	10,082
Event income	4,323	—	4,323
Outdoor Activities	18,609	3,200	21,809
Kitchen/Cafe	8,647	—	8,647
Room & Facility Hire	43,636	—	43,636
Community Transport	1,977	—	1,977
Accommodation	15,178	—	15,178
Income from other activities	2,439	—	2,439
	<u>94,809</u>	<u>25,734</u>	<u>120,543</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>390</u>	<u>390</u>	<u>5</u>	<u>5</u>

8. Other Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Renewable Heat Initiative	6,407	6,407	3,450	3,450
DCC Covid Support	—	—	29,000	29,000
	<u>6,407</u>	<u>6,407</u>	<u>32,450</u>	<u>32,450</u>

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of Charitable Activities	<u>132,172</u>	<u>266,055</u>	<u>398,227</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of Charitable Activities	<u>123,766</u>	<u>171,395</u>	<u>295,161</u>

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Costs of Charitable Activities	<u>398,227</u>	<u>398,227</u>	<u>295,161</u>

11. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>3,112</u>	<u>4,150</u>

12. Independent Examination Fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	750
Other financial services	<u>800</u>	<u>700</u>
	<u>1,550</u>	<u>1,450</u>

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	126,291	123,116
Social security costs	4,613	4,543
Employer contributions to pension plans	<u>2,274</u>	<u>2,161</u>
	<u>133,178</u>	<u>129,820</u>

The average head count of employees during the year was 9 (2022: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of management staff	1	1
Number of project staff	<u>8</u>	<u>7</u>
	<u>9</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £37,308 (2022:£35,000).

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

14. Trustee Remuneration and Expenses

Trustees have received neither remuneration nor expenses during the year.

15. Tangible Fixed Assets

	Freehold property £	Project Equipment £	Office Equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2022	5,039,960	260,563	39,099	51,000	5,390,622
Disposals	—	—	—	(51,000)	(51,000)
At 31 March 2023	5,039,960	260,563	39,099	—	5,339,622
Depreciation					
At 1 April 2022	—	253,287	38,527	46,399	338,213
Charge for the year	—	1,819	143	1,150	3,112
Disposals	—	—	—	(47,549)	(47,549)
At 31 March 2023	—	255,106	38,670	—	293,776
Carrying amount					
At 31 March 2023	5,039,960	5,457	429	—	5,045,846
At 31 March 2022	5,039,960	7,276	572	4,601	5,052,409

16. Debtors

	2023 £	2022 £
Trade debtors	13,893	12,947
Prepayments and accrued income	—	7,704
Other debtors	502	—
	14,395	20,651

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,432	3,242
Accruals	960	960
Social security and other taxes	2,735	5,286
Pension creditor	536	433
Deferred income	—	23,431
	13,663	33,352

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,274 (2022: £2,161).

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	95,573	143,202	(132,172)	106,603
The Hub	5,039,960	—	—	5,039,960
	<u>5,135,533</u>	<u>143,202</u>	<u>(132,172)</u>	<u>5,146,563</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	88,732	130,607	(123,766)	95,573
The Hub	5,039,960	—	—	5,039,960
	<u>5,128,692</u>	<u>130,607</u>	<u>(123,766)</u>	<u>5,135,533</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
NHS Connector grant	19,868	—	(19,868)	—
Thriving Communities	5,404	2,378	(7,782)	—
Teesdale Care Packages	2,167	—	(2,167)	—
Volunteer Support fund (CDCF)	4,097	—	(4,097)	—
DCC Towns and Villages	—	5,000	(5,000)	—
Veterans Project	2,000	2,000	(4,000)	—
BMX Improvements	7,052	19,314	(26,366)	—
Duke of Edinburgh	200	—	(200)	—
Donations - Cumbria Way	—	9,070	(1,951)	7,119
National Lottery - Family	43,702	45,000	(43,355)	45,347
UK Youth	—	13,171	(13,171)	—
TAP - Youth Work Training	—	14,000	(9,025)	4,975
Ballinger Trust - Youth Work	—	10,000	(5,000)	5,000
Durham Community Action	—	5,500	—	5,500
Thriving Minds	—	31,000	(25,832)	5,168

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

19. Analysis of Charitable Funds (continued)

TAP - Heritage Garden Fund	3,348	–	(3,348)	–
Durham County Council - Fun and Food	–	10,093	(10,093)	–
Hub Bub Community Fridge	–	3,000	(468)	2,532
Bookfest	–	3,500	(3,500)	–
Know Your Community (CDCF)	–	5,372	(5,372)	–
Power to Change	–	10,000	(10,000)	–
TAP Food Provision	4,365	–	(4,365)	–
Organisational Sustainability (CDCF)	–	10,000	–	10,000
The Greenhouse	5,324	–	(5,324)	–
Hans and Julia Rausling Food	–	4,462	(3,932)	530
YMCA Teesdale - Stronger Together	–	13,522	(13,522)	–
TAP - Core cost funding	–	27,317	(27,317)	–
CDCF - Poverty Hurts	–	10,000	(10,000)	–
CDCF - Warm Space	–	1,000	(1,000)	–
	<u>97,527</u>	<u>254,699</u>	<u>(266,055)</u>	<u>86,171</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
NHS Connector grant	–	23,862	(3,994)	19,868
Thriving Communities	–	12,382	(6,978)	5,404
Teesdale Care Packages	10,492	4,456	(12,781)	2,167
Tyne & Wear Community Foundation - Growth & Resilience	–	20,000	(20,000)	–
Volunteer Support fund (CDCF)	–	4,316	(219)	4,097
Pioneering Care Partnership	3,900	–	(3,900)	–
Light Up Barnard Castle	–	12,452	(12,452)	–
DCC Towns and Villages	–	900	(900)	–
Veterans Project	–	6,019	(4,019)	2,000
BMX Improvements	–	17,622	(10,570)	7,052

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

19. Analysis of Charitable Funds *(continued)*

Duke of Edinburgh	–	3,200	(3,000)	200
TAP - FACE project	1,526	–	(1,526)	–
National Lottery - Family	32,812	55,082	(44,192)	43,702
TAP - Heritage Garden Fund	7,518	–	(4,170)	3,348
Hub Bub Community Fridge	–	1,366	(1,366)	–
TAP Food Provision	–	31,796	(27,431)	4,365
The Greenhouse	1,000	18,221	(13,897)	5,324
	<u>57,248</u>	<u>211,674</u>	<u>(171,395)</u>	<u>97,527</u>

20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,045,846	–	5,045,846
Current assets	114,380	86,171	200,551
Creditors less than 1 year	(13,663)	–	(13,663)
Net assets	<u>5,146,563</u>	<u>86,171</u>	<u>5,232,734</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	5,052,409	–	5,052,409
Current assets	116,476	97,527	214,003
Creditors less than 1 year	(33,352)	–	(33,352)
Creditors greater than 1 year	–	–	–
Net assets	<u>5,135,533</u>	<u>97,527</u>	<u>5,233,060</u>

Teesdale Community Resources

Management Information

Year Ended 31 March 2023

The Following Pages Do Not Form Part of the Financial Statements.

Year Ended 31 March 202321

Teesdale Community Resources

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2023

	2023 £	2022 £
Brought forward	(124,573)	(118,104)
Income from other activities	<u>2,945</u>	<u>2,439</u>
	<u>127,518</u>	<u>120,543</u>
Investment income		
Bank interest receivable	<u>390</u>	<u>5</u>
Other income		
Renewable Heat Initiative	6,407	3,450
DCC Covid Support	<u>-</u>	<u>29,000</u>
	<u>6,407</u>	<u>32,450</u>
Total income	<u>397,901</u>	<u>342,281</u>
Expenditure		
Wages	126,291	123,116
Employer's NIC	4,613	4,543
Pension costs	2,274	2,161
Room hire and accommodation costs	11,346	9,352
Utilities	69,500	37,338
Repairs & maintenance	20,971	10,169
Insurance	7,704	7,704
NLF Family costs	24,449	16,989
Transport costs	5,081	3,867
Youth work costs	16,231	6,228
BMX improvement costs	27,648	10,571
Legal & professional fees	1,550	1,450
Teesdale Care Packages and Food Provision	11,364	13,580
Office costs	7,305	6,922
Depreciation	3,112	4,150
Impairment	3,451	-
Outdoor Activity costs	13,870	10,958
Event costs	6,648	2,863
Cafe costs	16,057	4,993
Other project costs	18,762	18,207
Total expenditure	<u>398,227</u>	<u>295,161</u>
Net (expenditure)/income	<u>(326)</u>	<u>47,120</u>