

Company Registration Number: 07871055
Charity Registration Number: 1172652

Teesdale Community Resources
Financial Statements
For the Year Ending
31 March 2022

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Teesdale Community Resources

Financial Statements

Year Ended 31 March 2022

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Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Objectives and Activities

The objects of the charity are to promote any charitable purpose for the benefit of the community of Teesdale, by associating together volunteers, in particular aged between 14 and 25, and organisations in a common effort to advance education, protect health, relieve poverty and sickness.

The TCR Hub is open Monday to Saturday. The opening times are as follows: Monday to Wednesday 9:00am until 9:00pm
Thursday 9:00am until 7:30pm
Friday 9:00am until 6:00pm
Saturday 9:00am until 4:00pm

These times vary if the centre has a private booking in.

The centre provides regular activities for a range of groups every week. Please see the attached timetable for these details. The charity also run one off events and activities themselves and on behalf of other organisations and individuals.

Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year Ended 31 March 2022

Achievements and Performance

This financial year has been a year of recovery and rebuilding from the effects of the Covid pandemic. We began the year in the midst of restrictions and concerns about the virus. These continued throughout the Summer into Autumn and Winter. Our staff and volunteer team have worked tirelessly to ensure that our service users and customers have felt safe and cared for despite the restrictions around us all.

Measures put in place included reduced group sizes, distanced booking slots, lots of outdoor activities and projects, extra hygiene precautions and increased cleaning regime.

We found that numbers for some commercial income streams were still low, including bookings for room hire, community transport and the usual School groups and Interest groups for the accommodation. We have also found that many of our internal customers have seen a downturn in income and footfall due to a combination of reticence to return following the pandemic and the increase in the cost of living.

Some commercial areas have continued to grow including outdoor activities and private accommodation bookings. We have also continued to run our cafe for the community and private groups rather than being open for the general public. This has kept costs down as much as possible, whilst providing much needed services in our community.

We have been running a number of funded projects that provide free of charge and low cost activities and services to the community. These are all based on need and are in consultation with local people. They include the Family Activity Project, NOW, Community Connector, The Greenhouse, Food Provision, Happiness Hub and Heritage Garden. The funding provided for these projects has enabled us to employ skilled and creative members of staff and recruit talented and dedicated volunteers, who in turn have provided our service users with good quality experiences.

Our Hub is beginning to show more signs of wear and tear as it approaches its 12th year being open to the public. Our team is continuously looking for ways to ensure the building is fit for purpose and attractive whilst being cost effective and environmentally sustainable. We also include the views and ideas of young people who use our Greenhouse, to ensure we are involving younger generations in our decision making.

Financial Review

Income for the year was £342,281 (2021 - £336,074) and expenditure was £295,161 (2021 - £235,902) giving an overall surplus of £47,120 (2021 - £100,172). This comprises a surplus of £40,279 on restricted funds and a surplus of £6,841 on unrestricted funds.

The trustees wish to hold reserves of between 3 and 6 months running costs which currently equates to between £75,000 and £150,000. At 31st March 2022 reserves totalled £95,573 which is made up of unrestricted funds including fixed assets.

Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

Structure, Governance and Management

Teesdale Community Resources is a registered charity and limited company. On 1st May 2017 the activities, assets and liabilities were transferred to the charity from the unincorporated charity of the same name. The charity runs a purpose built community and youth facility called the TCR Hub. The centre was opened to the public in 2010.

The charity is governed by a management committee who meet monthly and is chaired by one of the trustees. The management committee currently has 7 members with expertise ranging from finance to property to enterprise and charity and community work. There are currently 7 vacancies on the management committee.

The charitable company will be seeking new trustees at the Annual General Meeting.

The CEO line manages all staff and also a number of contracted staff who issue the charity with invoices for their work on a monthly basis. TCR are currently working regularly with contracted music teachers who work a variety of hours term time only.

TCR is currently split into 6 business units for accounting purposes - Music, Outdoor Activities, Room Hire, Accommodation, Community Transport and the Café.

Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

Reference and Administrative Details

Registered charity name Teesdale Community Resources

Charity registration number 1172652

Company registration number 07871055

Principal office and registered office The Hub, Ing Lane
Shaw Bank
Staindrop Road
Barnard Castle
DL12 8TA

The Trustees

David Smith	
Christopher Arundel	
Susan Smith	
Diane Tallentire	
Helen Hunter	(Resigned 31 March 2022)
Andrew Jefferies	(Resigned 31 March 2022)
Rachel Dyne	(Appointed 30 July 2021)
Jessica White	(Appointed 30 July 2021)

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9/9/2022 and signed on behalf of the board of trustees by:



Christopher Arundel
Trustee

Teesdale Community Resources

Independent Examiner's Report to the Trustees of Teesdale Community Resources

Year Ended 31 March 2022

I report to the trustees on my examination of the financial statements of Teesdale Community Resources ('the charity') for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Teesdale Community Resources

Statement of Financial Activities (Including Income and expenditure account)

Year Ended 31 March 2022

		2022	2021		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	3,343	185,940	189,283	203,899
Charitable activities	6	94,809	25,734	120,543	45,933
Investment income	7	5	—	5	—
Other income	8	32,450	—	32,450	86,242
Total income		<u>130,607</u>	<u>211,674</u>	<u>342,281</u>	<u>336,074</u>
Expenditure					
Expenditure on charitable activities	9,10	123,766	171,395	295,161	235,902
Total expenditure		<u>123,766</u>	<u>171,395</u>	<u>295,161</u>	<u>235,902</u>
Net income and net movement in funds					
		<u>6,841</u>	<u>40,279</u>	<u>47,120</u>	<u>100,172</u>
Reconciliation of funds					
Total funds brought forward		5,128,692	57,248	5,185,940	5,085,768
Total funds carried forward		<u>5,135,533</u>	<u>97,527</u>	<u>5,233,060</u>	<u>5,185,940</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Teesdale Community Resources

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible fixed assets	15	5,052,409	5,056,559
Current Assets			
Debtors	16	20,651	8,674
Cash at bank and in hand		193,352	196,024
		214,003	204,698
Creditors: amounts falling due within one year	17	33,352	25,317
Net Current Assets		180,651	179,381
Total Assets Less Current Liabilities		5,233,060	5,235,940
Creditors: amounts falling due after more than one year	18	—	50,000
Net Assets		5,233,060	5,185,940
Funds of the Charity			
Restricted funds		97,527	57,248
Unrestricted funds		5,135,533	5,128,692
Total charity funds	20	5,233,060	5,185,940

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 09-09-22, and are signed on behalf of the board by:

Christopher Arundel
Trustee



The notes on pages 8 to 19 form part of these financial statements.

Teesdale Community Resources

Notes to the Financial Statements

Year Ended 31 March 2022

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, Ing Lane, Shaw Bank, Staindrop Road, Barnard Castle, DL12 8TA.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

3. Accounting Policies (continued)

Income (continued)

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Project Equipment	- 25% reducing balance
Office Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

3. Accounting Policies (continued)

Depreciation (continued)

No depreciation is provided on freehold property as the property is maintained to such a standard that any depreciation would be immaterial.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

3. Accounting Policies (continued)

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31 March 2022 there were 8 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General donations	3,343	—	3,343
Donations - Teesdale Care Packages	—	4,456	4,456
Grants			
BMX improvements	—	17,622	17,622
NHS Connector grant	—	23,862	23,862
Thriving Communities	—	12,382	12,382
Veterans project	—	6,019	6,019
National Lottery Fund - Family	—	45,000	45,000
Durham County Council	—	1,366	1,366
Volunteer Support fund	—	4,316	4,316
TAP Food Provision	—	31,796	31,796
The Greenhouse	—	18,221	18,221
Community Fund Tyne & Wear - Growth & Resilience	—	20,000	20,000
Other grants	—	900	900
	<u>3,343</u>	<u>185,940</u>	<u>189,283</u>

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

5. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations - Teesdale Care Packages	—	27,875	27,875
Grants			
Mein Trust	5,000	—	5,000
County Durham Community Foundation	3,670	11,680	15,350
Hadrian Trust	—	2,000	2,000
Pioneering Care Partnership	—	3,900	3,900
National Lottery Fund - But First Pause	—	63,368	63,368
National Lottery Fund - Family	—	47,343	47,343
UK Youth	—	1,250	1,250
Durham County Council	—	4,009	4,009
Power to Change	—	23,300	23,300
Care packages	—	8,675	8,675
TAP Food Provision	—	829	829
The Greenhouse	—	1,000	1,000
	<u>8,670</u>	<u>195,229</u>	<u>203,899</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Light up Barnard Castle	—	12,452	12,452
NLF Family project income	—	10,082	10,082
Event Income	4,323	—	4,323
Outdoor Activities	18,609	3,200	21,809
Kitchen/Cafe	8,647	—	8,647
Room & Facility Hire	43,636	—	43,636
Music Studio	192	—	192
Community Transport	1,977	—	1,977
Accommodation	15,178	—	15,178
Income from other activities	2,247	—	2,247
	<u>94,809</u>	<u>25,734</u>	<u>120,543</u>

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

6. Charitable Activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Light up Barnard Castle	-	-	-
NLF Family project income	-	-	-
Event income	815	-	815
Outdoor Activities	15,101	-	15,101
Kitchen/Cafe	-	-	-
Room & Facility Hire	25,492	-	25,492
Music Studio	200	-	200
Community Transport	398	-	398
Accommodation	3,357	-	3,357
Income from other activities	570	-	570
	<u>45,933</u>	<u>-</u>	<u>45,933</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>5</u>	<u>5</u>	<u>-</u>	<u>-</u>

8. Other Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Renewable Heat Initiative	3,450	3,450	7,598	7,598
DCC Covid Support	29,000	29,000	56,425	56,425
HMRC Job Retention Scheme	-	-	22,219	22,219
	<u>32,450</u>	<u>32,450</u>	<u>86,242</u>	<u>86,242</u>

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of Charitable Activities	<u>123,766</u>	<u>171,395</u>	<u>295,161</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of Charitable Activities	<u>74,866</u>	<u>161,036</u>	<u>235,902</u>

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Costs of Charitable Activities	<u>295,161</u>	<u>295,161</u>	<u>235,902</u>

11. Net Income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>4,150</u>	<u>5,533</u>

12. Independent Examination Fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	750
Other financial services	700	802
	<u>1,450</u>	<u>1,552</u>

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	123,116	115,656
Social security costs	4,543	4,009
Employer contributions to pension plans	2,161	1,467
	<u>129,820</u>	<u>121,132</u>

The average head count of employees during the year was 8 (2021: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of management staff	1	1
Number of project staff	<u>7</u>	<u>8</u>
	<u>8</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £35,000 (2021: £35,000).

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

14. Trustee Remuneration and Expenses

Trustees have received neither remuneration nor expenses during the year.

15. Tangible Fixed Assets

	Freehold property £	Project Equipment £	Office Equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2021 and 31 March 2022	<u>5,039,960</u>	<u>260,563</u>	<u>39,099</u>	<u>51,000</u>	<u>5,390,622</u>
Depreciation					
At 1 April 2021	—	250,862	38,336	44,865	334,063
Charge for the year	—	2,425	191	1,534	4,150
At 31 March 2022	<u>—</u>	<u>253,287</u>	<u>38,527</u>	<u>46,399</u>	<u>338,213</u>
Carrying amount					
At 31 March 2022	<u>5,039,960</u>	<u>7,276</u>	<u>572</u>	<u>4,601</u>	<u>5,052,409</u>
At 31 March 2021	<u>5,039,960</u>	<u>9,701</u>	<u>763</u>	<u>6,135</u>	<u>5,056,559</u>

16. Debtors

	2022 £	2021 £
Trade debtors	12,947	1,157
Prepayments and accrued income	<u>7,704</u>	<u>7,517</u>
	<u>20,651</u>	<u>8,674</u>

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,242	4,623
Accruals	960	960
Social security and other taxes	5,286	2,941
Pension creditor	433	264
Deferred income	<u>23,431</u>	<u>16,529</u>
	<u>33,352</u>	<u>25,317</u>

18. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	<u>—</u>	<u>50,000</u>

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

19. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,161 (2021: £1,467).

20. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	88,732	130,607	(123,766)	95,573
The Hub	5,039,960	—	—	5,039,960
	<u>5,128,692</u>	<u>130,607</u>	<u>(123,766)</u>	<u>5,135,533</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	22,753	140,845	(74,866)	88,732
The Hub	5,039,960	—	—	5,039,960
	<u>5,062,713</u>	<u>140,845</u>	<u>(74,866)</u>	<u>5,128,692</u>

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
NHS Connector grant	—	23,862	(3,994)	19,868
Thriving Communities	—	12,382	(6,978)	5,404
Teesdale Care Packages	10,492	4,456	(12,781)	2,167
Tyne & Wear Community Foundation - Growth & Resilience	—	20,000	(20,000)	—
Volunteer Support fund (CDCF)	—	4,316	(219)	4,097
Pioneering Care Partnership	3,900	—	(3,900)	—
Light Up Barnard Castle	—	12,452	(12,452)	—
Active Youth	—	900	(900)	—
Veterans Project	—	6,019	(4,019)	2,000
BMX Improvements	—	17,622	(10,570)	7,052

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

20. Analysis of Charitable Funds (continued)

Duke of Edinburgh	–	3,200	(3,000)	200
TAP - FACE project	1,526	–	(1,526)	–
National Lottery - Family	32,812	55,082	(44,192)	43,702
TAP - Heritage Garden Fund	7,518	–	(4,170)	3,348
DCC Sustainable Transport Initiative	–	1,366	(1,366)	–
TAP Food Provision	–	31,796	(27,431)	4,365
The Greenhouse	1,000	18,221	(13,897)	5,324
	<u>57,248</u>	<u>211,674</u>	<u>(171,395)</u>	<u>97,527</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Teesdale Care Packages	–	36,550	(26,058)	10,492
Tyne & Wear Community Foundation - Growth & Resilience	–	11,680	(11,680)	–
Volunteer Support fund (CDCF)	–	2,000	(2,000)	–
Pioneering Care Partnership	–	3,900	–	3,900
TAP - FACE project	1,526	–	–	1,526
National Lottery - But First Pause	–	63,368	(63,368)	–
National Lottery - Family	–	47,343	(14,531)	32,812
UK Youth	–	1,250	(1,250)	–
TAP - Youth Fund	469	–	(469)	–
TAP - Capital Fund	6,980	–	(6,980)	–
TAP - Heritage Garden Fund	7,607	–	(89)	7,518
Durham County Council	–	2,676	(2,676)	–
DCC Sustainable Transport Initiative	–	1,333	(1,333)	–
Sir James Knott Foundation	4,000	–	(4,000)	–
Duke of Edinburgh Award Scheme	200	–	(200)	–
Power to Change	–	23,300	(23,300)	–
TAP Food Provision	–	829	(829)	–
UK Youth Generation Code	2,273	–	(2,273)	–
The Greenhouse	–	1,000	–	1,000
	<u>23,055</u>	<u>195,229</u>	<u>(161,036)</u>	<u>57,248</u>

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

21. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	5,052,409	–	5,052,409
Current assets	116,476	97,527	214,003
Creditors less than 1 year	(33,352)	–	(33,352)
Creditors greater than 1 year	–	–	–
Net assets	5,135,533	97,527	5,233,060

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	5,056,559	–	5,056,559
Current assets	147,450	57,248	204,698
Creditors less than 1 year	(25,317)	–	(25,317)
Creditors greater than 1 year	(50,000)	–	(50,000)
Net assets	5,128,692	57,248	5,185,940

Teesdale Community Resources

Management Information

Year Ended 31 March 2022

The Following Pages Do Not Form Part of the Financial Statements.

Teesdale Community Resources

Detailed Statement of Financial Activities

Year Ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
General donations	3,343	-
Donations - Teesdale Care Packages	4,456	27,875
BMX improvements	17,622	-
NHS Connector grant	23,862	-
Thriving Communities	12,382	-
Mein Trust	-	5,000
County Durham Community Foundation	-	15,350
Veterans project	6,019	-
Hadrian Trust	-	2,000
Pioneering Care Partnership	-	3,900
National Lottery Fund - But First Pause	-	63,368
National Lottery Fund - Family	45,000	47,343
UK Youth	-	1,250
Durham County Council	1,366	4,009
Volunteer Support fund	4,316	-
Power to Change	-	23,300
Care packages	-	8,675
TAP Food Provision	31,796	829
The Greenhouse	18,221	1,000
Community Fund Tyne & Wear - Growth & Resilience	20,000	-
Other grants	900	-
	<u>189,283</u>	<u>203,899</u>
Charitable activities		
Light up Barnard Castle	12,452	-
NLF Family project income	10,082	-
Event income	4,323	815
Outdoor Activities	21,809	15,101
Kitchen/Cafe	8,647	-
Room & Facility Hire	43,636	25,492
Music Studio	192	200
Community Transport	1,977	398
Accommodation	15,178	3,357
Income from other activities	2,247	570
Investment income		
Bank interest receivable	5	-
Other income		
Renewable Heat Initiative	3,450	7,598
DCC Covid Support	29,000	56,425
HMRC Job Retention Scheme	-	22,219
	<u>32,450</u>	<u>86,242</u>
Total Income	<u>342,281</u>	<u>336,074</u>

Teesdale Community Resources

Detailed Statement of Financial Activities (continued)

Year Ended 31 March 2022

	2022 £	2021 £
Expenditure		
Wages	123,116	115,656
Employer's NIC	4,543	4,009
Pension costs	2,161	1,467
Utilities	37,338	17,850
Repairs & maintenance	10,169	17,141
Insurance	7,704	4,776
NLF But First pause and Family costs	16,989	19,101
Transport costs	3,867	2,693
The Greenhouse costs	6,228	—
BMX improvement costs	10,571	—
Legal & professional fees	1,450	1,552
Teesdale Care Packages and Food Provision	13,580	16,749
Office costs	5,419	4,943
Depreciation	4,150	5,533
Outdoor Activity costs	10,958	8,668
Event costs	2,863	1,020
Kitchen/cafe costs	4,993	517
Other project costs	29,062	14,227
Total expenditure	295,161	235,902
Net income	47,120	100,172