

Teesdale Community Resources
Financial Statements
For the Year Ending
31 March 2021

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Teesdale Community Resources

Financial Statements

Year Ended 31 March 2021

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Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Objectives and Activities

The objects of the charity are to promote any charitable purpose for the benefit of the community of Teesdale, by associating together volunteers, in particular aged between 14 and 25, and organisations in a common effort to advance education, protect health, relieve poverty and sickness.

The TCR Hub is open Monday to Saturday. The opening times are as follows: Monday to Wednesday 9:00am until 9:00pm
Thursday 9:00am until 7:30pm
Friday 9:00am until 6:00pm
Saturday 9:00am until 4:00pm

These times vary if the centre has a private booking in.

The centre provides regular activities for a range of groups every week. Please see the attached timetable for these details. The charity also run one off events and activities themselves and on behalf of other organisations and individuals.

Achievements and Performance

TBC

Financial Review

Income for the year was £336,074 (2020 - £232,587) and expenditure was £235,902 (2020 - £263,141) giving an overall surplus of £100,172 (2020 - deficit of £30,554). This comprises a surplus of £23,701 on restricted funds and a surplus of £76,471 on unrestricted funds.

The trustees wish to hold reserves of between 3 and 6 months running costs which currently equates to between £60,000 and £120,000. At 31st March 2021 reserves totalled £99,224 which is made up of unrestricted funds including fixed assets.

Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2021

Structure, Governance and Management

Teesdale Community Resources is a registered charity and limited company. On 1st May 2017 the activities, assets and liabilities were transferred to the charity from the unincorporated charity of the same name. The charity runs a purpose built community and youth facility called the TCR Hub. The centre was opened to the public in 2010.

The charity is governed by a management committee who meet monthly and is chaired by one of the trustees. The management committee currently has 7 members with expertise ranging from finance to property to enterprise and charity and community work. There are currently 7 vacancies on the management committee.

The charitable company will be seeking new trustees at the Annual General Meeting.

The CEO line manages all staff and also a number of contracted staff who issue the charity with invoices for their work on a monthly basis. TCR are currently working regularly with contracted music teachers who work a variety of hours term time only.

TCR is currently split into 6 business units for accounting purposes - Music, Outdoor Activities, Room Hire, Accommodation, Community Transport and the Café.

Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2021

Reference and Administrative Details

Registered charity name Teesdale Community Resources

Charity registration number 1172652

Company registration number 07871055

Principal office and registered office The Hub, Ing Lane
Shaw Bank
Staindrop Road
Barnard Castle
DL12 8TA

The Trustees

David Smith
Christopher Arundel
Susan Smith
Diane Tallentire
Helen Hunter
Gordon Cooney
Fiona Dry
Andrew Jefferies (Appointed 1 December 2020)

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

David Smith
Trustee

Teesdale Community Resources

Independent Examiner's Report to the Trustees of Teesdale Community Resources

Year Ended 31 March 2021

I report to the trustees on my examination of the financial statements of Teesdale Community Resources ('the charity') for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Teesdale Community Resources

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	24,549	179,350	203,899	44,368
Charitable activities	6	45,933	–	45,933	177,974
Other income	7	86,242	–	86,242	10,245
Total income		<u>156,724</u>	<u>179,350</u>	<u>336,074</u>	<u>232,587</u>
Expenditure					
Expenditure on charitable activities	8,9	80,253	155,649	235,902	263,141
Total expenditure		<u>80,253</u>	<u>155,649</u>	<u>235,902</u>	<u>263,141</u>
Net income/(expenditure) and net movement in funds		<u>76,471</u>	<u>23,701</u>	<u>100,172</u>	<u>(30,554)</u>
Reconciliation of funds					
Total funds brought forward		5,062,713	23,055	5,085,768	5,116,322
Total funds carried forward		<u>5,139,184</u>	<u>46,756</u>	<u>5,185,940</u>	<u>5,085,768</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 17 form part of these financial statements.

Teesdale Community Resources

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible fixed assets	14	5,056,559	5,062,092
Current Assets			
Debtors	15	8,674	31,433
Cash at bank and in hand		196,024	26,345
		204,698	57,778
Creditors: amounts falling due within one year	16	25,317	34,102
Net Current Assets		179,381	23,676
Total Assets Less Current Liabilities		5,235,940	5,085,768
Creditors: amounts falling due after more than one year	17	50,000	–
Net Assets		5,185,940	5,085,768
Funds of the Charity			
Restricted funds		46,756	23,055
Unrestricted funds		5,139,184	5,062,713
Total charity funds	19	5,185,940	5,085,768

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

David Smith
Trustee

The notes on pages 7 to 17 form part of these financial statements.

Teesdale Community Resources

Notes to the Financial Statements

Year Ended 31 March 2021

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, Ing Lane, Shaw Bank, Staindrop Road, Barnard Castle, DL12 8TA.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

3. Accounting Policies *(continued)*

Income *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Project Equipment	- 25% reducing balance
Office Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

3. Accounting Policies *(continued)*

Depreciation *(continued)*

No depreciation is provided on freehold property as the property is maintained to such a standard that any depreciation would be immaterial.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31 March 2019 there were 7 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
General donations	15,879	–	15,879
Donations - Teesdale Care Packages	–	11,996	11,996
Grants			
Mein Trust	5,000	–	5,000
County Durham Community Foundation	3,670	11,680	15,350
Hadrian Trust	–	2,000	2,000
Pioneering Care Partnership	–	3,900	3,900
National Lottery Fund - But First Pause	–	63,368	63,368
National Lottery Fund - Family	–	47,343	47,343
UK Youth	–	1,250	1,250
Durham County Council	–	4,009	4,009
Duke of Edinburgh Award	–	–	–
Power to Change	–	23,300	23,300
Care packages	–	8,675	8,675
TAP Food Provision	–	829	829
High Sheriff Award (The Greenhouse)	–	1,000	1,000
	<u>24,549</u>	<u>179,350</u>	<u>203,899</u>

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
General donations	3,805	–	3,805
Grants			
Sir James Knott Foundation	–	4,800	4,800
1989 Willan Charitable Trust	–	5,000	5,000
Teesdale Action Partnership	–	23,849	23,849
UK Youth	–	4,140	4,140
Durham County Council	–	1,984	1,984
	<u>3,805</u>	<u>40,563</u>	<u>44,368</u>

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Event income	815	815	10,729	10,729
Outdoor Activities	15,101	15,101	21,309	21,309
Kitchen/Cafe	–	–	32,616	32,616
Room & Facility Hire	25,492	25,492	56,812	56,812
Music Studio	200	200	23,950	23,950
Community Transport	398	398	10,637	10,637
Accommodation	3,357	3,357	18,059	18,059
Income from other activities	570	570	3,862	3,862
	<u>45,933</u>	<u>45,933</u>	<u>177,974</u>	<u>177,974</u>

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2021

7. Other Income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Renewable Heat Initiative	7,598	7,598	10,245	10,245
DCC Covid Support	56,425	56,425	—	—
HMRC Job Retention Scheme	22,219	22,219	—	—
	<u>86,242</u>	<u>86,242</u>	<u>10,245</u>	<u>10,245</u>

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of Charitable Activities	<u>80,253</u>	<u>155,649</u>	<u>235,902</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of Charitable Activities	<u>212,589</u>	<u>50,552</u>	<u>263,141</u>

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Costs of Charitable Activities	<u>235,902</u>	<u>235,902</u>	<u>263,141</u>

10. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>5,533</u>	<u>7,378</u>

11. Independent Examination Fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	800
Other financial services	802	869
	<u>1,552</u>	<u>1,669</u>

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2021

12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	115,656	113,638
Social security costs	4,009	5,685
Employer contributions to pension plans	1,467	2,024
	<u>121,132</u>	<u>121,347</u>

The average head count of employees during the year was 9 (2020: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of management staff	1	1
Number of project staff	8	8
	<u>9</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £35,000 (2020:£35,000).

13. Trustee Remuneration and Expenses

Trustees have received neither remuneration nor expenses during the year.

14. Tangible Fixed Assets

	Freehold property £	Project Equipment £	Office Equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2020 and 31 March 2021	<u>5,039,960</u>	<u>260,563</u>	<u>39,099</u>	<u>51,000</u>	<u>5,390,622</u>
Depreciation					
At 1 April 2020	—	247,629	38,081	42,820	328,530
Charge for the year	—	3,233	255	2,045	5,533
At 31 March 2021	<u>—</u>	<u>250,862</u>	<u>38,336</u>	<u>44,865</u>	<u>334,063</u>
Carrying amount					
At 31 March 2021	<u>5,039,960</u>	<u>9,701</u>	<u>763</u>	<u>6,135</u>	<u>5,056,559</u>
At 31 March 2020	<u>5,039,960</u>	<u>12,934</u>	<u>1,018</u>	<u>8,180</u>	<u>5,062,092</u>

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

15. Debtors

	2021	2020
	£	£
Trade debtors	1,157	31,433
Prepayments and accrued income	7,517	—
	<u>8,674</u>	<u>31,433</u>

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,623	4,872
Accruals	960	960
Social security and other taxes	2,941	12,564
Pension creditor	264	394
Deferred income	16,529	15,312
	<u>25,317</u>	<u>34,102</u>

17. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>50,000</u>	<u>—</u>

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,467 (2020: £2,024).

Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2021

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	22,753	156,724	(80,253)	99,224
The Hub	5,039,960	—	—	5,039,960
	<u>5,062,713</u>	<u>156,724</u>	<u>(80,253)</u>	<u>5,139,184</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	43,318	192,024	(212,589)	22,753
The Hub	5,039,960	—	—	5,039,960
	<u>5,083,278</u>	<u>192,024</u>	<u>(212,589)</u>	<u>5,062,713</u>

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Teesdale Care Packages	—	20,671	(20,671)	—
County Durham Community Foundation	—	11,680	(11,680)	—
Hadrian Trust	—	2,000	(2,000)	—
Pioneering Care Partnership	—	3,900	—	3,900
TAP - FACE project	1,526	—	—	1,526
National Lottery - But First Pause	—	63,368	(63,368)	—
National Lottery - Family UK Youth	—	47,343	(14,531)	32,812
TAP - Youth Fund	469	1,250	(1,250)	—
TAP - Capital Fund	6,980	—	(469)	—
TAP - Heritage Garden Fund	7,607	—	(6,980)	—
Durham County Council	—	(89)	7,518	—
Adam Robinson	—	2,676	(2,676)	—
Sir James Knott Foundation	—	1,333	(1,333)	—
Duke of Edinburgh Award Scheme	4,000	—	(4,000)	—
Power to Change	200	—	(200)	—
TAP Food Provision	—	23,300	(23,300)	—
UK Youth Generation Code	—	829	(829)	—
High Sheriff Award (The Greenhouse)	2,273	—	(2,273)	—
	<u>—</u>	<u>1,000</u>	<u>—</u>	<u>1,000</u>
	<u>23,055</u>	<u>179,350</u>	<u>(155,649)</u>	<u>46,756</u>

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

19. Analysis of Charitable Funds *(continued)*

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
TAP - Music studio	2,044	–	(2,044)	–
National Community Fund Awards For All	10,000	–	(10,000)	–
CDCF - Northern Heartlands	4,570	–	(4,570)	–
CDCF - Enriching Later Lives	9,785	–	(9,785)	–
TAP - FACE project	3,377	–	(1,851)	1,526
TAP - Music project	880	–	(880)	–
TAP - Duke of Edinburgh	2,388	–	(2,388)	–
TAP - Youth Fund	–	1,040	(571)	469
TAP - Capital Fund	–	10,800	(3,820)	6,980
TAP - Heritage Garden Fund	–	8,369	(762)	7,607
Durham County Council	–	3,000	(3,000)	–
Adam Robinson	–	5,000	(5,000)	–
Sir James Knott Foundation	–	4,800	(800)	4,000
Duke of Edinburgh Award Scheme	–	790	(590)	200
Power to Change	–	640	(640)	–
TAP Food Provision	–	250	(250)	–
UK Youth Generation Code	–	4,140	(1,867)	2,273
DCC RTCI	–	1,734	(1,734)	–
	<u>33,044</u>	<u>40,563</u>	<u>(50,552)</u>	<u>23,055</u>

The restricted funds are for the following purposes:

Durham County Council - Covid Response
 County Durham Community Foundation - Covid Recovery
 Adam Robinson - Community Transport
 Hadrian Trust - Music Provision
 Power to Change - Covid recovery and response
 Pioneering Care Partnership - Happiness café
 UK Youth - Generation Code Accelerator

Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	5,056,559	–	5,056,559
Current assets	200,798	3,900	204,698
Creditors less than 1 year	(25,317)	–	(25,317)
Creditors greater than 1 year	(50,000)	–	(50,000)
Net assets	<u>5,182,040</u>	<u>3,900</u>	<u>5,185,940</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	5,062,092	–	5,062,092
Current assets	34,723	23,055	57,778
Creditors less than 1 year	(34,102)	–	(34,102)
Creditors greater than 1 year	–	–	–
Net assets	<u>5,062,713</u>	<u>23,055</u>	<u>5,085,768</u>

Teesdale Community Resources

Management Information

Year Ended 31 March 2021

The Following Pages Do Not Form Part of the Financial Statements.

Teesdale Community Resources

Detailed Statement of Financial Activities

Year Ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
General donations	15,879	3,805
Donations - Teesdale Care Packages	11,996	–
Sir James Knott Foundation	–	4,800
1989 Willan Charitable Trust	–	5,000
Mein Trust	5,000	–
County Durham Community Foundation	15,350	–
Teesdale Action Partnership	–	23,849
Hadrian Trust	2,000	–
Pioneering Care Partnership	3,900	–
National Lottery Fund - But First Pause	63,368	–
National Lottery Fund - Family	47,343	–
UK Youth	1,250	4,140
Durham County Council	4,009	1,984
Duke of Edinburgh Award	–	790
Power to Change	23,300	–
Care packages	8,675	–
TAP Food Provision	829	–
The Greenhouse	1,000	–
	<u>203,899</u>	<u>44,368</u>
Charitable activities		
Event income	815	10,729
Outdoor Activities	15,101	21,309
Kitchen/Cafe	–	32,616
Room & Facility Hire	25,492	56,812
Music Studio	200	23,950
Community Transport	398	10,637
Accommodation	3,357	18,059
Income from other activities	570	3,862
	<u>45,933</u>	<u>177,974</u>
Other income		
Renewable Heat Initiative	7,598	10,245
DCC Covid Support	56,425	–
HMRC Job Retention Scheme	22,219	–
	<u>86,242</u>	<u>10,245</u>
Total income	<u>336,074</u>	<u>232,587</u>

Teesdale Community Resources

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2021

	2021 £	2020 £
Expenditure		
Expenditure on charitable activities		
Wages	115,656	113,638
Employer's NIC	4,009	5,685
Pension costs	1,467	2,024
Utilities	17,850	33,775
Repairs & maintenance	17,141	9,317
Insurance	4,776	6,729
NLF But First pause costs	19,101	–
Transport costs	2,693	4,870
Legal & professional fees	1,552	1,763
Teesdale Care Packages and Food Provision	16,749	–
Office costs	4,943	5,779
Depreciation	5,533	7,378
Outdoor Activity costs	8,668	9,466
Event costs	1,020	15,884
Kitchen/cafe costs	517	27,041
Other project costs	14,227	19,792
	<u>235,902</u>	<u>263,141</u>
Total expenditure	<u>235,902</u>	<u>263,141</u>
Net income/(expenditure)	<u>100,172</u>	<u>(30,554)</u>