

# TEESDALE COMMUNITY RESOURCES

England & Wales · Charity number 1172652

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">07871055</a>
Registered	2017-04-19
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	TCR Hub Shaw Bank Staindrop Road Barnard Castle County Durham DL12 8TD
Phone	01833 690150
Email	<a href="mailto:trustees@tcrhub.co.uk">trustees@tcrhub.co.uk</a>
Website	<a href="http://www.tcrhub.co.uk">www.tcrhub.co.uk</a>

## Activities

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**Objects:** TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY OF TEESDALE, BY ASSOCIATING TOGETHER VOLUNTEERS, IN PARTICULAR AGED BETWEEN 14 AND 25, AND ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION, PROTECT HEALTH, RELIEVE POVERTY AND SICKNESS

**Activities:** We provide resources and services for the local community of South West Durham. We have a particular focus on children, young people and families and bring together volunteers to enable aspirations to be met. We are based in a venue that provides rooms, accommodation, outdoor activities, music and community transport.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Disability, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£382,962	£433,411	-	-
2024-03-31	£411,579	£457,640	-	-
2023-03-31	£397,901	£398,227	-	-
2022-03-31	£342,281	£295,161	-	-
2021-03-31	£336,074	£235,902	-	-

## Trustees

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Name	Role	Appointed
Amy Bainbridge		2023-10-20
Hannah Jane Langdon Thomas		2025-01-07
Kimberley Aldrich		2023-10-20
Rachel Dyne		2021-10-10

**TEESDALE COMMUNITY RESOURCES**

England & Wales - Charity number 1172652

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# Accounts

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Company Registration Number: 07871055  
Charity Registration Number: 1172652

**Teesdale Community Resources**  
**Financial Statements**  
**For the Year Ending**  
**31 March 2025**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Teesdale Community Resources

## Financial Statements

Year Ended 31 March 2025

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# Teesdale Community Resources

## Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2025

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### **Objectives and Activities**

The objects of the charity are to promote any charitable purpose for the benefit of the community of Teesdale, by associating together volunteers, in particular aged between 14 and 25, and organisations in a common effort to advance education, protect health, relieve poverty and sickness.

The TCR Hub is open Monday to Saturday. The opening times vary according to the needs of community and private bookings. The charity provides regular activities for a range of groups every week. A timetable of activities can be found on our website [www.tcrhub.co.uk](http://www.tcrhub.co.uk). The charity also runs one off events and activities themselves and on behalf of other organisations and individuals.

### **Chair's Report**

My tenure as Chair of the Board of Trustees comes to a close this year. I have seen TCR Hub grow from strength to strength during a period of incredible financial and governmental pressure placed upon funding Charitable organisations. The last two financial years have proven to be incredibly difficult to maintain the position and grow the business, mainly through the challenging and competitive shrinking grant-funding pot for project lead activities which are staples to the organisation, yet the application and dedication of all the staff and volunteers has helped with the transition away from the reliance of funded projects to more commercial activities.

Secondly, the running costs of the business increase year on year; over the last few years we have seen energy prices rise exponentially and employee costs imposed by the current government all leading to a squeeze in profits. Times will change again and the Hub has an ability to adapt and remain nimble.

I have had the pleasure of working alongside some wonderful fellow Trustees, employees and volunteers within the organisation but I would especially like to thank Rachel Tweddle for her dedication, vision and execution of her role over the last 11 years; I know it was not an easy decision for her to make and I would like the formal thanks from me and the TCR Board to be recorded. I would like to wish Rachel every best wishes for her future.

Sarah Gent and Jonny Elliot have taken over the joint responsibility for the Operational Management of the Hub with Rachel involved strategically for the time being. Both are very capable within this role and their communication as a team is proving to be successful. As far as I am concerned the future of TCR Hub is in very competent hands.

Lastly, I would like to thank the Trustees for their incredible hard work and support and wish the new Chair every during her tenure.

Chris Arundell  
Chair

# Teesdale Community Resources

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

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### **Chief Executive's Report**

I am sorry to say that this will be my last report as CEO of Teesdale Community Resources. After over a decade of managing this incredible charity I have now moved on to another area of work within the Community. When I first began working for TCR I had just moved to Teesdale and hardly knew a soul. Keith 'Joe' Jones invited me along to a Community Meeting about reopening a new YMCA Youth Drop in for Barnard Castle and from then on I was roped in as a Youth Worker. This suited me fine alongside my my daytime role as a Secondary Teacher in Staindrop and I continued working in this way until 2013. I loved working alongside the TCR team delivering youth work at UTASS, Cotherstone and the YMCA as well as on Birch Road, Harmire Estate and the Witham where TCR was based for periods of time.

It was not in the plan to become the Manager of TCR but as it happened, a series of unfortunate, or perhaps in some cases fortunate, events led me to take on the role in 2014. By this point we were based at the brand new Community Hub and Andy Yeadon had put in place a great deal of strategies and plans to ensure that a solid foundation was laid for me to work from. The start was rocky to say the least, with a large financial deficit, less than complimentary reputation locally and regionally and a fair bit of mistrust within the community. Although many people were extremely fond of TCR and the staff team, many could not get their head around the purpose of the Hub.

Over the last decade we have worked tirelessly to improve the reputation of the Charity, build good quality relationships and partnerships both locally and nationally. We have seen ups and downs with the finances. The footfall is now massive compared to ten years ago and when you take a real good look around the premises you see a bustling, thriving, welcoming Community Hub. The whole staff team and volunteers are extremely dedicated and hard working and always have the service user's best interests at heart.

The last financial year has been one of our most difficult. I have wrestled with leaving but know that a Charity requires new life, new ideas and to move forward rather than stay with the same old. I am still supporting the team with funding and finances whilst we look at our Management Structure and the future plans for the Organisation. Due to the hard working team that TCR has, the Commercial and Service Led footfall has never been so big. Our reputation across the region is now positive, with partners asking to work alongside the organisation and customers coming to us on word of mouth recommendations.

However, we cannot be complacent. The running costs for every organisation has increased within the last 12 months, with rises in employment costs, consumables and external service costs such as utilities. For those with a Building, it is becoming increasingly difficult to balance the books and the next 12 months will be another tough period for TCR to work through.

In recent months Jonny Elliott and Sarah Gent have been sharing joint responsibility for the Operational Management of the Hub and have been doing a sterling job of this. Our Trustees have also worked hard over the last Financial Year to ensure consistency and stability for the staff and fellow volunteers. Sadly our Chairperson Chris Arundel is now stepping away from the Charity after a long period as Trustee and most recently as my Line Manager. I would like to take this opportunity to say thank you to Chris for his support and dedication to TCR.

# Teesdale Community Resources

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

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### **Financial Review**

Income for the year was £382,962 (2024 - £411,579) and expenditure was £433,411 (2024 - £457,640) giving an overall deficit of £50,449 (2024 - £46,061). This comprises a deficit of £75,658 on unrestricted funds and a surplus of £25,209 on restricted funds.

The trustees wish to hold reserves of between 3 and 6 months running costs which currently equates to between £100,000 and £200,000. At 31st March 2025 reserves totalled £43,650.

### **Prior Year Adjustment**

Since the year end it has been identified that the property known as the Hub was not, as previously believed, transferred to this charity from the unincorporated charity of the same name (charity number 1084013) in May 2017 when the rest of the charity's assets and liabilities were transferred. For this reason it has been necessary to remove the value of the property from the balance sheet using a prior year adjustment (see note 21 to the accounts). Steps are being taken to find a resolution to this matter as quickly as possible and we are hopeful that this will be achieved during 2026 when the value of the property can be reinstated onto this charity's balance sheet.

### **Structure, Governance and Management**

Teesdale Community Resources is a registered charity and limited company. On 1st May 2017 the activities, assets and liabilities were transferred to the charity from the unincorporated charity of the same name. The charity runs a purpose built community and youth facility called the TCR Hub. The centre was opened to the public in 2010. The charity is governed by a Board of Directors who meet at least quarterly, and is chaired by one of the trustees. The Board of Directors has 6 members with expertise ranging from finance to property to enterprise and charity and community work.

### **Public Benefit**

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

### **Reference and Administrative Details**

<b>Registered charity name</b>	Teesdale Community Resources
<b>Charity registration number</b>	1172652
<b>Company registration number</b>	07871055
<b>Principal office and registered office</b>	The Hub, Ing Lane Shaw Bank Staindrop Road Barnard Castle DL12 8TA

# Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

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## The Trustees

Christopher Arundel (Chair)	(Resigned 4 November 2025)
Diane Tallentire (Deputy Chair)	(Resigned 4 November 2025)
Rachel Dyne (Treasurer)	
Amy Bainbridge (Secretary)	
Kim Aldrich	
Hannah Langdon Thomas	(Appointed 7 January 2025)

## Independent Examiner

Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

## Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Rachel Dyne (Treasurer)  
Trustee

# Teesdale Community Resources

## Independent Examiner's Report to the Trustees of Teesdale Community Resources

Year Ended 31 March 2025

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I report to the trustees on my examination of the financial statements of Teesdale Community Resources ('the charity') for the year ended 31 March 2025.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# Teesdale Community Resources

Independent Examiner's Report to the Trustees of Teesdale Community Resources *(continued)*

Year Ended 31 March 2025

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink that reads "Jane Ascroft". The signature is written in a cursive style with a clear, legible font.

Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Teesdale Community Resources

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2025

		2025	2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	10,440	228,560	239,000	243,940
Charitable activities	6	142,689	–	142,689	149,004
Investment income	7	1,273	–	1,273	1,198
Other income	8	–	–	–	17,437
<b>Total income</b>		<u>154,402</u>	<u>228,560</u>	<u>382,962</u>	<u>411,579</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	230,060	203,351	433,411	457,640
<b>Total expenditure</b>		<u>230,060</u>	<u>203,351</u>	<u>433,411</u>	<u>457,640</u>
<b>Net expenditure and net movement in funds</b>		<u>(75,658)</u>	<u>25,209</u>	<u>(50,449)</u>	<u>(46,061)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		119,308	27,405	146,713	192,774
<b>Total funds carried forward</b>		<u>43,650</u>	<u>52,614</u>	<u>96,264</u>	<u>146,713</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

# Teesdale Community Resources

## Statement of Financial Position

31 March 2025

		2025	2024
	Note	£	(restated) £
<b>Fixed Assets</b>			
Tangible fixed assets	15	3,311	4,415
<b>Current Assets</b>			
Debtors	16	13,569	57,703
Cash at bank and in hand		96,747	133,513
		<u>110,316</u>	<u>191,216</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>17,363</u>	<u>48,918</u>
<b>Net Current Assets</b>		<u>92,953</u>	<u>142,298</u>
<b>Total Assets Less Current Liabilities</b>		<u>96,264</u>	<u>146,713</u>
<b>Net Assets</b>		<u>96,264</u>	<u>146,713</u>
<b>Funds of the Charity</b>			
Restricted funds		52,614	27,405
Unrestricted funds		43,650	119,308
<b>Total charity funds</b>	19	<u>96,264</u>	<u>146,713</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Rachel Dyne (Treasurer)  
Trustee

The notes on pages 9 to 20 form part of these financial statements.

# Teesdale Community Resources

## Notes to the Financial Statements

Year Ended 31 March 2025

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### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, Ing Lane, Shaw Bank, Staindrop Road, Barnard Castle, DL12 8TA.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

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### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

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### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Project Equipment	-	25% reducing balance
Office Equipment	-	25% reducing balance

No depreciation is provided on freehold property as the property is maintained to such a standard that any depreciation would be immaterial.

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

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### 3. Accounting Policies *(continued)*

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by Guarantee

The company is limited by guarantee. At 31 March 2025 there were 6 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

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### 5. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
<b>Donations</b>			
General donations	513	–	513
Food provision donations	6,672	–	6,672
Cumbria Way donations	1,090	–	1,090
Bookfest donations	645	–	645
Light Up Barnard Castle donations	1,520	–	1,520
<b>Grants</b>			
Durham Youth Print	–	12,000	12,000
North Star Housing	–	10,170	10,170
The 1989 Willan Charitable Trust	–	10,000	10,000
Point North (County Durham Community Foundation)	–	47,032	47,032
Sir James Knott Foundation	–	7,000	7,000
YMCA Teesdale - Stronger Together	–	7,295	7,295
Durham Community Action	–	4,664	4,664
National Lottery Fund	–	37,967	37,967
UK Youth	–	45,100	45,100
Durham County Council	–	22,981	22,981
MSE Charity	–	6,035	6,035
DWP - Access to Work	–	483	483
Teesdale Action Partnership	–	11,992	11,992
King Charles III Coronation Fund	–	5,000	5,000
Asda Foundation	–	841	841
	<u>10,440</u>	<u>228,560</u>	<u>239,000</u>

# Teesdale Community Resources

## Notes to the Financial Statements (continued)

Year Ended 31 March 2025

### 5. Donations and Legacies (continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2024 (restated)
	£	£	£
<b>Donations</b>			
General donations	343	–	343
Food provision donations	11,396	–	11,396
Cumbria Way donations	230	–	230
Maddy's Mental Health Fund	–	16,252	16,252
<b>Grants</b>			
British Cycling	–	1,339	1,339
Durham Youth Print	–	6,000	6,000
Point North (County Durham Community Foundation)	–	64,410	64,410
YMCA Teesdale - Stronger Together	–	13,664	13,664
Durham Community Action	–	3,120	3,120
Cyclists Club	–	2,500	2,500
National Lottery Fund	–	38,302	38,302
UK Youth	–	34,550	34,550
Durham County Council	–	39,734	39,734
PCP	–	5,100	5,100
King Charles III Coronation Fund	–	5,000	5,000
Barbour Foundation	–	2,000	2,000
	<u>11,969</u>	<u>231,971</u>	<u>243,940</u>

### 6. Charitable Activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 (restated)
	£	£	£	£
NLF Family project income	6,946	6,946	8,812	8,812
Outdoor Activities	18,436	18,436	17,532	17,532
Kitchen/Cafe	16,161	16,161	21,948	21,948
Room & Facility Hire	78,576	78,576	80,113	80,113
Music Studio	3,625	3,625	2,759	2,759
Community Transport	5,219	5,219	3,034	3,034
Accommodation	11,478	11,478	12,970	12,970
Income from other activities	2,248	2,248	1,836	1,836
	<u>142,689</u>	<u>142,689</u>	<u>149,004</u>	<u>149,004</u>

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 7. Investment Income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 <i>(restated)</i>
	£	£	£	£
Bank interest receivable	<u>1,273</u>	<u>1,273</u>	<u>1,198</u>	<u>1,198</u>

### 8. Other Income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 <i>(restated)</i>
	£	£	£	£
Renewable Heat Initiative	<u>–</u>	<u>–</u>	<u>17,437</u>	<u>17,437</u>

### 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Costs of Charitable Activities	<u>230,060</u>	<u>203,351</u>	<u>433,411</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024 <i>(restated)</i>
	£	£	£
Costs of Charitable Activities	<u>166,903</u>	<u>290,737</u>	<u>457,640</u>

### 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Total funds 2025	Total fund 2024 <i>(restated)</i>
	£	£	£
Costs of Charitable Activities	<u>433,411</u>	<u>433,411</u>	<u>457,640</u>

### 11. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024 <i>(restated)</i>
	£	£
Depreciation of tangible fixed assets	<u>1,104</u>	<u>1,471</u>

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

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### 12. Independent Examination Fees

	<b>2025</b>	2024 <i>(restated)</i>
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,000	1,000
Other financial services	650	660
	<u>1,650</u>	<u>1,660</u>

### 13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2025</b>	2024 <i>(restated)</i>
	£	£
Wages and salaries	187,178	156,136
Social security costs	8,974	6,636
Employer contributions to pension plans	2,885	2,604
	<u>199,037</u>	<u>165,376</u>

The average head count of employees during the year was 10 (2024: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2025</b>	2024
	No.	No.
Number of management staff	1	1
Number of project staff	9	9
	<u>10</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £43,000 (2024:£43,000).

### 14. Trustee Remuneration and Expenses

Trustees have received neither remuneration nor expenses during the year.

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 15. Tangible Fixed Assets

	Project Equipment £	Office Equipment £	Total £
<b>Cost</b>			
<b>At 1 April 2024 (as restated) and 31 March 2025</b>	260,563	39,099	299,662
<b>Depreciation</b>			
At 1 April 2024	256,470	38,777	295,247
Charge for the year	1,023	81	1,104
<b>At 31 March 2025</b>	257,493	38,858	296,351
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	3,070	241	3,311
At 31 March 2024	4,093	322	4,415

### 16. Debtors

	2025 £	2024 <i>(restated)</i> £
Trade debtors	13,569	57,703

### 17. Creditors: amounts falling due within one year

	2025 £	2024 <i>(restated)</i> £
Trade creditors	3,930	1,525
Accruals and deferred income	960	960
Social security and other taxes	3,888	8,563
Pension creditor	682	516
Deferred income	–	37,354
Other creditors	7,903	–
	17,363	48,918

### 18. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,885 (2024: £2,604).

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 19. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>119,308</u>	<u>154,402</u>	<u>(230,060)</u>	<u>43,650</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>106,603</u>	<u>179,608</u>	<u>(166,903)</u>	<u>119,308</u>

#### Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Veterans Project	2,750	2,750	(5,500)	–
Donations - Cumbria Way	230	–	(230)	–
TAP - Youth Work Training	4,975	–	–	4,975
Durham Community Action	–	4,664	(4,664)	–
Thriving Minds	3,000	45,100	(48,100)	–
Durham County Council - Fun and Food	–	2,769	(2,769)	–
Bookfest	–	2,000	(2,000)	–
Know Your Community (CDCF)	–	31,080	(31,080)	–
YMCA Teesdale - Stronger Together	–	7,295	(7,295)	–
CDCF - Household Support Fund	–	8,000	(8,000)	–
National Lottery - Know Your Community	–	19,017	(19,017)	–
DCC - Organisational Sustainability	–	–	–	–
DCC - Winter Lights Festival	–	5,000	(5,000)	–
Durham Youth Print	–	12,000	(12,000)	–
PCP - Happiness Hub	1,450	–	(1,450)	–
CDCF - Poverty Hurts	15,000	–	(15,000)	–
North Star Housing	–	10,170	(5,933)	4,237
TAP - Families	–	11,992	(7,099)	4,893
DCC - Families	–	5,712	–	5,712
NLF - Community Bridge	–	18,950	(9,015)	9,935
DWP - Access to Work	–	483	(483)	–
The 1989 Willan Charitable Trust	–	10,000	(10,000)	–
Sir James Knott Foundation	–	7,000	(7,000)	–
Point North (CDCF)	–	7,952	–	7,952
DCC County Councillors	–	4,750	–	4,750
KCCF	–	5,000	–	5,000
MSE Charity	–	6,035	(875)	5,160
Asda Foundation	–	841	(841)	–
	<u>27,405</u>	<u>228,560</u>	<u>(203,351)</u>	<u>52,614</u>

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 19. Analysis of Charitable Funds *(continued)*

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Veterans Project	–	6,750	(4,000)	2,750
BMX Improvements	–	1,339	(1,339)	–
Donations - Cumbria Way	7,119	–	(6,889)	230
National Lottery - Family	45,347	12,319	(57,666)	–
TAP - Youth Work Training	4,975	–	–	4,975
Ballinger Trust - Youth Work	5,000	–	(5,000)	–
Durham Community Action	5,500	–	(5,500)	–
Thriving Minds	5,168	31,000	(33,168)	3,000
Durham County Council - Fun and Food	–	3,984	(3,984)	–
Hub Bub Community Fridge	2,532	–	(2,532)	–
Bookfest	–	2,000	(2,000)	–
Know Your Community (CDCF)	–	34,910	(34,910)	–
Organisational Sustainability (CDCFF)	10,000	–	(10,000)	–
DCC - The Greenhouse - Healthy Relationships	–	10,000	(10,000)	–
Hans and Julia Rausing Food	530	–	(530)	–
YMCA Teesdale - Stronger Together	–	13,664	(13,664)	–
CDCF - Household Support Fund	–	11,500	(11,500)	–
National Lottery - Know Your Community	–	25,983	(25,983)	–
DCC - Organisational Sustainability	–	10,000	(10,000)	–
DCC - Winter Lights Festival	–	7,000	(7,000)	–
Durham Youth Print	–	6,000	(6,000)	–
Cyclists Club - Outdoor Activities	–	2,500	(2,500)	–
UK Youth - The Greenhouse	–	3,550	(3,550)	–
PCP - Happiness Hub	–	5,100	(3,650)	1,450
Maddy's Mental Health Fund	–	16,252	(16,252)	–
DCA - Social Prescribing Grant	–	3,120	(3,120)	–
King's Coronation Fund	–	5,000	(5,000)	–
Barbour Foundation	–	2,000	(2,000)	–
CDCF - Welcome Support Fund	–	3,000	(3,000)	–
CDCF - Poverty Hurts	–	10,000	–	10,000
CDCF - Community Grant Funding	–	5,000	–	5,000
	<u>86,171</u>	<u>231,971</u>	<u>(290,737)</u>	<u>27,405</u>

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

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### 20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	3,311	–	3,311
Current assets	57,702	52,614	110,316
Creditors less than 1 year	(17,363)	–	(17,363)
<b>Net assets</b>	<u>43,650</u>	<u>52,614</u>	<u>96,264</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	4,415	–	4,415
Current assets	163,811	27,405	191,216
Creditors less than 1 year	(48,918)	–	(48,918)
<b>Net assets</b>	<u>119,308</u>	<u>27,405</u>	<u>146,713</u>

### 21. Prior Year Adjustment

Since the year end it has been identified that the property known as the Hub was not, as previously believed, transferred to this charity from the unincorporated charity of the same name (charity number 1084013) in May 2017 when the rest of the charity's assets and liabilities were transferred. For this reason it has been necessary to remove the value of the property from the balance sheet using a prior year adjustment. This had led to the value of the balance sheet falling by £5,380,000.

# **Teesdale Community Resources**

**Management Information**

**Year Ended 31 March 2025**

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**The Following Pages Do Not Form Part of the Financial Statements.**

# Teesdale Community Resources

## Detailed Statement of Financial Activities

Year Ended 31 March 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
General donations	513	343
Food provision donations	6,672	11,396
Cumbria Way donations	1,090	230
Maddy's Mental Health Fund	–	16,252
Bookfest donations	645	–
Light Up Barnard Castle donations	1,520	–
British Cycling	–	1,339
Durham Youth Print	12,000	6,000
North Star Housing	10,170	–
The 1989 Willan Charitable Trust	10,000	–
Point North (County Durham Community Foundation)	47,032	64,410
Sir James Knott Foundation	7,000	–
YMCA Teesdale - Stronger Together	7,295	13,664
Durham Community Action	4,664	3,120
Cyclists Club	–	2,500
National Lottery Fund	37,967	38,302
UK Youth	45,100	34,550
Durham County Council	22,981	39,734
PCP	–	5,100
MSE Charity	6,035	–
DWP - Access to Work	483	–
Teesdale Action Partnership	11,992	–
King Charles III Coronation Fund	5,000	5,000
Barbour Foundation	–	2,000
Asda Foundation	841	–
	<u>239,000</u>	<u>243,940</u>
<b>Charitable activities</b>		
NLF Family project income	6,946	8,812
Outdoor Activities	18,436	17,532
Kitchen/Cafe	16,161	21,948
Room & Facility Hire	78,576	80,113
Music Studio	3,625	2,759
Community Transport	5,219	3,034
Accommodation	11,478	12,970
Income from other activities	2,248	1,836
	<u>142,689</u>	<u>149,004</u>
<b>Investment income</b>		
Bank interest receivable	1,273	1,198
<b>Other income</b>		
Renewable Heat Initiative	–	17,437
	<u>–</u>	<u>17,437</u>
<b>Total income</b>	<u>382,962</u>	<u>411,579</u>

# Teesdale Community Resources

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2025

---

	2025 £	2024 £
<b>Expenditure</b>		
Wages	187,178	156,136
Employer's NIC	8,974	6,636
Pension costs	2,885	2,604
Room hire and accommodation costs	6,994	8,745
Utilities	46,461	90,177
Repairs & maintenance	24,168	27,254
Insurance	19,156	17,768
NLF Family costs	16,585	21,635
Transport costs	5,238	5,443
Youth work costs	32,102	18,448
BMX improvement costs	–	1,480
Legal & professional fees	1,650	2,060
Food Provision	6,087	11,170
Office costs	15,249	8,429
Depreciation	1,104	1,471
Outdoor Activity costs	19,087	17,567
Event costs	7,151	10,391
Cafe costs	17,258	17,250
Other project costs	16,084	24,199
Household Support Fund	–	8,777
<b>Total expenditure</b>	<u>433,411</u>	<u>457,640</u>
<b>Net expenditure</b>	<u>(50,449)</u>	<u>(46,061)</u>

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**TEESDALE COMMUNITY RESOURCES**

England & Wales - Charity number 1172652

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# Accounts

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Company Registration Number: 07871055  
Charity Registration Number: 1172652

**Teesdale Community Resources**  
**Financial Statements**  
**For the Year Ending**  
**31 March 2024**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Teesdale Community Resources

## Financial Statements

Year Ended 31 March 2024

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# Teesdale Community Resources

## Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### **Objectives and Activities**

The objects of the charity are to promote any charitable purpose for the benefit of the community of Teesdale, by associating together volunteers, in particular aged between 14 and 25, and organisations in a common effort to advance education, protect health, relieve poverty and sickness.

The TCR Hub is open Monday to Saturday. The opening times vary according to the needs of community and private bookings. The charity provides regular activities for a range of groups every week. A timetable of activities can be found on our website [www.tcrhub.co.uk](http://www.tcrhub.co.uk). The charity also runs one off events and activities themselves and on behalf of other organisations and individuals.

### **Achievements and Performance**

The Financial Year 2023 to 2024 has been a positive one for the organisation. Despite having a deficit on our restricted funding, we have used this money to make a positive difference to our community and increase the capacity of our services. We have been able to maintain our Reserves and keep a healthy unrestricted balance, something that has not been easy given the current costs of running a venue. This will stand us in good stead moving forward, with finances available to continue supporting the community and ensuring our venue is fit for purpose and offering superb quality resources.

Our staff team is a dedicated group of community engagement workers who strive to provide the best for our service users and commercial customers alike. We have maintained some wonderful projects this year such as Family Social Club, Tea and Tots, The Food Pantry, Community Lunch, Duke of Edinburgh Award and Outdoor Activity Club as well as hosting a number of fantastic community events such as the Durham Festival of Wellbeing, Light Up Barnard Castle and Bookfest.

Our team has spent time growing new projects and services this year including the additions of Music Space for young people, Trashion Club, Gaming Club, Club Creative, Breastfeeding Support, Creative Coffee Mornings and Just Cook. We have also seen a growth in delivery for specific groups such as Veterans and families with neurodiverse members.

We are grateful for the support of our partners including the YMCA, UTASS, AYCC, NE Youth, Durham Youth Alliance, The Witham and Teesdale Day Clubs. We are also grateful for the support of our funders, who include Teesdale Area Action Partnership, County Durham Community Foundation, Durham Community Action, North Star Housing, National Lottery Community Fund and Pioneering Care Partnership, amongst many others. Without partnership work and the support of funders we would simply not be able to deliver such good quality services.

### **Financial Review**

Income for the year was £411,579 (2023 - £397,901) and expenditure was £457,640 (2023 - £398,227) giving an overall deficit of £46,061 (2023 - £326). This comprises a deficit of £58,766 on restricted funds and a surplus of £12,705 on unrestricted funds.

The trustees wish to hold reserves of between 3 and 6 months running costs which currently equates to between £100,000 and £200,000. At 31st March 2024 reserves totalled £119,308 which is within this range.

# Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

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## Structure, Governance and Management

Teesdale Community Resources is a registered charity and limited company. On 1st May 2017 the activities, assets and liabilities were transferred to the charity from the unincorporated charity of the same name. The charity runs a purpose built community and youth facility called the TCR Hub. The centre was opened to the public in 2010. The charity is governed by a management committee who meet quarterly and is chaired by one of the trustees. The management committee currently has 7 members with expertise ranging from finance to property to enterprise and charity and community work.

### **Public Benefit**

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

## Reference and Administrative Details

**Registered charity name** Teesdale Community Resources

**Charity registration number** 1172652

**Company registration number** 07871055

**Principal office and registered office** The Hub, Ing Lane  
Shaw Bank  
Staindrop Road  
Barnard Castle  
DL12 8TA

### **The Trustees**

David Smith (Resigned 20 October 2023)

Christopher Arundel (Chair)

Susan Smith (Resigned 20 October 2023)

Diane Tallentire (Deputy Chair)

Rachel Dyne (Treasurer)

Jessica White (Resigned 7 December 2023)

Amy Bainbridge (Secretary) (Appointed 24 August 2023)

Kim Aldrich (Appointed 20 October 2023)

Kenny Walker (Appointed 20 October 2023)

**Independent Examiner** Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

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## Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:



Christopher Arundel (Chair)  
Trustee

# Teesdale Community Resources

## Independent Examiner's Report to the Trustees of Teesdale Community Resources

Year Ended 31 March 2024

---

I report to the trustees on my examination of the financial statements of Teesdale Community Resources ('the charity') for the year ended 31 March 2024.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Teesdale Community Resources

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2024

	Note	Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	11,969	231,971	243,940	263,586
Charitable activities	6	149,004	–	149,004	127,518
Investment income	7	1,198	–	1,198	390
Other income	8	17,437	–	17,437	6,407
<b>Total income</b>		<u>179,608</u>	<u>231,971</u>	<u>411,579</u>	<u>397,901</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	166,903	290,737	457,640	398,227
<b>Total expenditure</b>		<u>166,903</u>	<u>290,737</u>	<u>457,640</u>	<u>398,227</u>
<b>Net expenditure</b>		<u>12,705</u>	<u>(58,766)</u>	<u>(46,061)</u>	<u>(326)</u>
<b>Other recognised gains and losses</b>					
Gains on property revaluation		340,040	–	340,040	–
<b>Net movement in funds</b>		352,745	(58,766)	293,979	(326)
<b>Reconciliation of funds</b>					
Total funds brought forward		5,146,563	86,171	5,232,734	5,233,060
<b>Total funds carried forward</b>		<u>5,499,308</u>	<u>27,405</u>	<u>5,526,713</u>	<u>5,232,734</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 19 form part of these financial statements.

# Teesdale Community Resources

## Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible fixed assets	15	5,384,415	5,045,846
<b>Current Assets</b>			
Debtors	16	57,703	14,395
Cash at bank and in hand		133,513	186,156
		191,216	200,551
<b>Creditors: amounts falling due within one year</b>	17	48,918	13,663
<b>Net Current Assets</b>		142,298	186,888
<b>Total Assets Less Current Liabilities</b>		5,526,713	5,232,734
<b>Net Assets</b>		5,526,713	5,232,734
<b>Funds of the Charity</b>			
Restricted funds		27,405	86,171
Unrestricted funds		5,499,308	5,146,563
<b>Total charity funds</b>	19	5,526,713	5,232,734

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:



Christopher Arundel (Chair)  
Trustee

The notes on pages 7 to 19 form part of these financial statements.

# Teesdale Community Resources

## Notes to the Financial Statements

Year Ended 31 March 2024

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### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, Ing Lane, Shaw Bank, Staindrop Road, Barnard Castle, DL12 8TA.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

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### 3. Accounting Policies *(continued)*

#### Income *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Project Equipment	-	25% reducing balance
Office Equipment	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

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### 3. Accounting Policies *(continued)*

#### **Depreciation** *(continued)*

No depreciation is provided on freehold property as the property is maintained to such a standard that any depreciation would be immaterial.

#### **Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Defined Contribution Plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

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### 3. Accounting Policies *(continued)*

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by Guarantee

The company is limited by guarantee. At 31 March 2024 there were 6 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

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### 5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
General donations	343	–	343
Donations - Food provision	11,396	–	11,396
Cumbria Way	230	–	230
Maddy's Mental Health Fund	–	16,252	16,252
<b>Grants</b>			
British Cycling	–	1,339	1,339
Durham Youth Print	–	6,000	6,000
County Durham Community Foundation	–	64,410	64,410
YMCA Teesdale - Stronger Together	–	13,664	13,664
Durham Community Action	–	3,120	3,120
Cyclists Club	–	2,500	2,500
National Lottery Fund	–	38,302	38,302
UK Youth	–	34,550	34,550
Durham County Council	–	39,734	39,734
PCP	–	5,100	5,100
King's Coronation Fund	–	5,000	5,000
Barbour Foundation	–	2,000	2,000
	<u>11,969</u>	<u>231,971</u>	<u>243,940</u>

# Teesdale Community Resources

## Notes to the Financial Statements (continued)

Year Ended 31 March 2024

### 5. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
General donations	1,409	–	1,409
Donations - Food provision	7,478	–	7,478
Cumbria Way	–	9,070	9,070
<b>Grants</b>			
British Cycling	–	19,314	19,314
Thriving Communities	–	2,378	2,378
Hans and Julia Rausling	–	4,462	4,462
County Durham Community Foundation	–	28,872	28,872
YMCA Teesdale - Stronger Together	–	13,522	13,522
Durham Community Action	–	5,500	5,500
National Lottery Fund	–	45,000	45,000
UK Youth	–	44,171	44,171
Durham County Council	–	18,093	18,093
Power to Change	–	10,000	10,000
Ballinger Trust	–	10,000	10,000
Teesdale Action Partnership	–	41,317	41,317
Other grants	–	3,000	3,000
	<u>8,887</u>	<u>254,699</u>	<u>263,586</u>

### 6. Charitable Activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
NLF Family project income	8,812	8,812	3,965	3,965
Event income	154	154	1,223	1,223
Outdoor Activities	17,532	17,532	19,036	19,036
Kitchen/Cafe	21,948	21,948	17,879	17,879
Room & Facility Hire	80,113	80,113	62,865	62,865
Community Transport	3,034	3,034	4,402	4,402
Accommodation	12,970	12,970	15,203	15,203
Income from other activities	4,441	4,441	2,945	2,945
	<u>149,004</u>	<u>149,004</u>	<u>127,518</u>	<u>127,518</u>

### 7. Investment Income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1,198	1,198	390	390

# Teesdale Community Resources

## Notes to the Financial Statements (continued)

Year Ended 31 March 2024

### 8. Other Income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Renewable Heat Initiative	<u>17,437</u>	<u>17,437</u>	<u>6,407</u>	<u>6,407</u>

### 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Costs of Charitable Activities	<u>166,903</u>	<u>290,737</u>	<u>457,640</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of Charitable Activities	<u>132,172</u>	<u>266,055</u>	<u>398,227</u>

### 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	<b>Total funds 2024 £</b>	Total fund 2023 £
Costs of Charitable Activities	<u>457,640</u>	<u>457,640</u>	<u>398,227</u>

### 11. Net Expenditure

Net expenditure is stated after charging/(crediting):

	<b>2024 £</b>	2023 £
Depreciation of tangible fixed assets	<u>1,471</u>	<u>3,112</u>

### 12. Independent Examination Fees

	<b>2024 £</b>	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,000	750
Other financial services	<u>660</u>	<u>800</u>
	<u>1,660</u>	<u>1,550</u>

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

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### 13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	156,136	126,291
Social security costs	6,636	4,613
Employer contributions to pension plans	2,604	2,274
	<u>165,376</u>	<u>133,178</u>

The average head count of employees during the year was 10 (2023: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	2023
	<b>No.</b>	No.
Number of management staff	1	1
Number of project staff	9	8
	<u>10</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### **Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £43,000 (2023: £37,308).

### 14. Trustee Remuneration and Expenses

Trustees have received neither remuneration nor expenses during the year.

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 15. Tangible Fixed Assets

	Freehold property £	Project Equipment £	Office Equipment £	Total £
<b>Cost</b>				
At 1 April 2023	5,039,960	260,563	39,099	5,339,622
Revaluations	340,040	–	–	340,040
<b>At 31 March 2024</b>	<u>5,380,000</u>	<u>260,563</u>	<u>39,099</u>	<u>5,679,662</u>
<b>Depreciation</b>				
At 1 April 2023	–	255,106	38,670	293,776
Charge for the year	–	1,364	107	1,471
<b>At 31 March 2024</b>	<u>–</u>	<u>256,470</u>	<u>38,777</u>	<u>295,247</u>
<b>Carrying amount</b>				
<b>At 31 March 2024</b>	<u>5,380,000</u>	<u>4,093</u>	<u>322</u>	<u>5,384,415</u>
At 31 March 2023	<u>5,039,960</u>	<u>5,457</u>	<u>429</u>	<u>5,045,846</u>

### 16. Debtors

	2024 £	2023 £
Trade debtors	57,703	13,893
Other debtors	–	502
	<u>57,703</u>	<u>14,395</u>

### 17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,525	9,432
Accruals and deferred income	960	960
Social security and other taxes	8,563	2,735
Pension creditor	516	536
Deferred income	37,354	–
	<u>48,918</u>	<u>13,663</u>

### 18. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,604 (2023: £2,274).

# Teesdale Community Resources

## Notes to the Financial Statements (continued)

Year Ended 31 March 2024

### 19. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
General funds	106,603	179,608	(166,903)	–	119,308
The Hub	5,039,960	–	–	340,040	5,380,000
	<u>5,146,563</u>	<u>179,608</u>	<u>(166,903)</u>	<u>340,040</u>	<u>5,499,308</u>

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
General funds	95,573	143,202	(132,172)	–	106,603
The Hub	5,039,960	–	–	–	5,039,960
	<u>5,135,533</u>	<u>143,202</u>	<u>(132,172)</u>	<u>–</u>	<u>5,146,563</u>

#### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
Veterans Project	–	6,750	(4,000)	–	2,750
BMX Improvements	–	1,339	(1,339)	–	–
Duke of Edinburgh Donations - Cumbria Way	7,119	–	(6,889)	–	230
National Lottery - Family TAP - Youth Work Training	45,347	12,319	(57,666)	–	–
Ballinger Trust - Youth Work	4,975	–	–	–	4,975
Durham Community Action	5,000	–	(5,000)	–	–
Thriving Minds	5,500	–	(5,500)	–	–
Durham County Council - Fun and Food Hub Bub Community Fridge	5,168	31,000	(33,168)	–	3,000
	–	3,984	(3,984)	–	–
	2,532	–	(2,532)	–	–

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 19. Analysis of Charitable Funds *(continued)*

Bookfest	–	2,000	(2,000)	–	–
Know Your Community (CDCF)	–	34,910	(34,910)	–	–
Organisational Sustainability (CDCFF)	10,000	–	(10,000)	–	–
DCC - The Greenhouse - Healthy Relationships	–	10,000	(10,000)	–	–
Hans and Julia Rausling Food	530	–	(530)	–	–
YMCA Teesdale - Stronger Together	–	13,664	(13,664)	–	–
CDCF - Household Support Fund	–	11,500	(11,500)	–	–
National Lottery - Know Your Community	–	25,983	(25,983)	–	–
DCC - Organisational Sustainability	–	10,000	(10,000)	–	–
DCC - Winter Lights Festival	–	7,000	(7,000)	–	–
Durham Youth Print	–	6,000	(6,000)	–	–
Cyclists Club - Outdoor Activities	–	2,500	(2,500)	–	–
UK Youth - The Greenhouse	–	3,550	(3,550)	–	–
PCP - Happiness Hub	–	5,100	(3,650)	–	1,450
Maddy's Mental Health Fund	–	16,252	(16,252)	–	–
DCA - Social Prescribing Grant	–	3,120	(3,120)	–	–
King's Coronation Fund	–	5,000	(5,000)	–	–
Barbour Foundation	–	2,000	(2,000)	–	–
CDCF - Welcome Support Fund	–	3,000	(3,000)	–	–
CDCF - Poverty Hurts	–	10,000	–	–	10,000
CDCF - Community Grant Funding	–	5,000	–	–	5,000
	<u>86,171</u>	<u>231,971</u>	<u>(290,737)</u>	<u>–</u>	<u>27,405</u>

# Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

## 19. Analysis of Charitable Funds *(continued)*

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
NHS Connector grant	19,868	–	(19,868)	–	–
Thriving Communities	5,404	2,378	(7,782)	–	–
Teesdale Care					
Packages	2,167	–	(2,167)	–	–
Volunteer Support fund (CDCF)	4,097	–	(4,097)	–	–
DCC Towns and Villages	–	5,000	(5,000)	–	–
Veterans Project	2,000	2,000	(4,000)	–	–
BMX Improvements	7,052	19,314	(26,366)	–	–
Duke of Edinburgh Donations - Cumbria Way	200	–	(200)	–	–
National Lottery - Family UK Youth	–	9,070	(1,951)	–	7,119
TAP - Youth Work Training	43,702	45,000	(43,355)	–	45,347
Ballinger Trust - Youth Work	–	13,171	(13,171)	–	–
Durham Community Action	–	14,000	(9,025)	–	4,975
Thriving Minds	–	10,000	(5,000)	–	5,000
TAP - Heritage Garden Fund	–	5,500	–	–	5,500
Durham County Council - Fun and Food	3,348	31,000	(25,832)	–	5,168
Hub Bub Community Fridge	–	–	(3,348)	–	–
Bookfest	–	10,093	(10,093)	–	–
Know Your Community (CDCF)	–	3,000	(468)	–	2,532
Power to Change	–	3,500	(3,500)	–	–
TAP Food Provision Organisational Sustainability (CDCFF)	4,365	–	(4,365)	–	–
DCC - The Greenhouse - Healthy Relationships	–	10,000	–	–	10,000
Hans and Julia Rausling Food	5,324	–	(5,324)	–	–
YMCA Teesdale - Stronger Together	–	4,462	(3,932)	–	530
TAP - Core cost funding	–	13,522	(13,522)	–	–
CDCF - Poverty Hurts	–	27,317	(27,317)	–	–
CDCF - Warm Space	–	10,000	(10,000)	–	–
	–	1,000	(1,000)	–	–
	<u>97,527</u>	<u>254,699</u>	<u>(266,055)</u>	<u>–</u>	<u>86,171</u>

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

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### 20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	5,384,415	–	5,384,415
Current assets	163,811	27,405	191,216
Creditors less than 1 year	(48,918)	–	(48,918)
<b>Net assets</b>	<u>5,499,308</u>	<u>27,405</u>	<u>5,526,713</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,045,846	–	5,045,846
Current assets	114,380	86,171	200,551
Creditors less than 1 year	(13,663)	–	(13,663)
<b>Net assets</b>	<u>5,146,563</u>	<u>86,171</u>	<u>5,232,734</u>

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# **Teesdale Community Resources**

**Management Information**

**Year Ended 31 March 2024**

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**The Following Pages Do Not Form Part of the Financial Statements.**

# Teesdale Community Resources

## Detailed Statement of Financial Activities

Year Ended 31 March 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
General donations	343	1,409
Donations - Food provision	11,396	7,478
Cumbria Way	230	9,070
Maddy's Mental Health Fund	16,252	–
British Cycling	1,339	19,314
Durham Youth Print	6,000	–
Thriving Communities	–	2,378
Hans and Julia Rausling	–	4,462
County Durham Community Foundation	64,410	28,872
YMCA Teesdale - Stronger Together	13,664	13,522
Durham Community Action	3,120	5,500
Cyclists Club	2,500	–
National Lottery Fund	38,302	45,000
UK Youth	34,550	44,171
Durham County Council	39,734	18,093
PCP	5,100	–
Power to Change	–	10,000
Ballinger Trust	–	10,000
Teesdale Action Partnership	–	41,317
King's Coronation Fund	5,000	–
Barbour Foundation	2,000	–
Other grants	–	3,000
	<u>243,940</u>	<u>263,586</u>
<b>Charitable activities</b>		
NLF Family project income	8,812	3,965
Event income	154	1,223
Outdoor Activities	17,532	19,036
Kitchen/Cafe	21,948	17,879
Room & Facility Hire	80,113	62,865
Community Transport	3,034	4,402
Accommodation	12,970	15,203
Income from other activities	4,441	2,945
	<u>149,004</u>	<u>127,518</u>
<b>Investment income</b>		
Bank interest receivable	1,198	390
<b>Other income</b>		
Renewable Heat Initiative	17,437	6,407
<b>Total income</b>	<u>411,579</u>	<u>397,901</u>

# Teesdale Community Resources

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2024

	2024 £	2023 £
<b>Expenditure</b>		
Wages	156,136	126,291
Employer's NIC	6,636	4,613
Pension costs	2,604	2,274
Room hire and accommodation costs	8,745	11,346
Utilities	90,177	69,500
Repairs & maintenance	27,254	20,971
Insurance	17,768	7,704
NLF Family costs	21,635	24,449
Transport costs	5,443	5,081
Youth work costs	18,448	16,231
BMX improvement costs	1,480	27,648
Legal & professional fees	2,060	1,550
Food Provision	11,170	11,364
Office costs	8,429	7,305
Depreciation	1,471	3,112
Impairment	-	3,451
Outdoor Activity costs	17,567	13,870
Event costs	10,391	6,648
Cafe costs	17,250	16,057
Other project costs	24,199	18,762
Household Support Fund	8,777	-
<b>Total expenditure</b>	<u>457,640</u>	<u>398,227</u>
<b>Net expenditure</b>	<u>(46,061)</u>	<u>(326)</u>

**TEESDALE COMMUNITY RESOURCES**

England & Wales - Charity number 1172652

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# Accounts

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**Company Registration Number: 07871055**  
**Charity Registration Number: 1172652**

**Teesdale Community Resources**  
**Financial Statements**  
**For the Year Ending**  
**31 March 2023**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# Teesdale Community Resources

## Financial Statements

Year Ended 31 March 2023

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# **Teesdale Community Resources**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year Ended 31 March 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### **Objectives and Activities**

The objects of the charity are to promote any charitable purpose for the benefit of the community of Teesdale, by associating together volunteers, in particular aged between 14 and 25, and organisations in a common effort to advance education, protect health, relieve poverty and sickness.

The TCR Hub is open Monday to Saturday. The opening times vary according to the needs of community and private bookings. The charity provides regular activities for a range of groups every week. A timetable of activities can be found on our website [www.tcrhub.co.uk](http://www.tcrhub.co.uk). The charity also runs one off events and activities themselves and on behalf of other organisations and individuals.

### **Achievements and Performance**

We have had a positive year, financially and making an impact in our community. Our staff and volunteers have continued to work hard to meet the needs of our community with good quality, targeted and open provision. Highlights have included the continuation of Family Social Club, Community Lunch and Fun and Food Holiday provision as well as newer additions such as Breastfeeding Support, Community Pantry and Social Action Groups. We have found that the need for our services is continuing to grow and we are continuously reviewing how we can best use our resources at the Hub.

Our volunteers are invaluable in ensuring that we can open the Hub to the public but also in providing really good quality experiences. They go above and beyond to enhance services such as Community Lunch, the Pantry and Duke of Edinburgh Award.

We continue to receive funding from a number of sources including the National Lottery Community Fund, County Durham Community Foundation, Teesdale Action Partnership, UK Youth and Durham Community Action. We have also been working with Business Partners this year to enhance the commercial offer we can provide and sustain our income in future years.

### **Financial Review**

Income for the year was £397,901 (2022 - £342,281) and expenditure was £398,227 (2022 - £295,161) giving an overall deficit of £326 (2022 - surplus of £47,120). This comprises a deficit of £11,356 on restricted funds and a surplus of £11,030 on unrestricted funds.

The trustees wish to hold reserves of between 3 and 6 months running costs which currently equates to between £100,000 and £200,000. At 31st March 2023 reserves totalled £106,603 which is within this range.

# Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

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## Structure, Governance and Management

Teesdale Community Resources is a registered charity and limited company. On 1st May 2017 the activities, assets and liabilities were transferred to the charity from the unincorporated charity of the same name. The charity runs a purpose built community and youth facility called the TCR Hub. The centre was opened to the public in 2010. The charity is governed by a management committee who meet quarterly and is chaired by one of the trustees. The management committee currently has 7 members with expertise ranging from finance to property to enterprise and charity and community work.

### **Public Benefit**

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

## Reference and Administrative Details

**Registered charity name**            Teesdale Community Resources

**Charity registration number**    1172652

**Company registration number** 07871055

**Principal office and registered office**    The Hub, Ing Lane  
Shaw Bank  
Staindrop Road  
Barnard Castle  
DL12 8TA

### **The Trustees**

David Smith  
Christopher Arundel  
Susan Smith  
Diane Tallentire  
Rachel Dyne  
Jessica White

**Independent Examiner**            Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

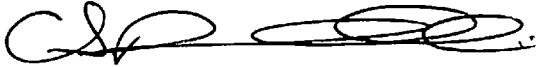
# Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

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The trustees' annual report was approved on 8/12/23 and signed on behalf of the board of trustees by:



Christopher Arundel  
Trustee

# **Teesdale Community Resources**

## **Independent Examiner's Report to the Trustees of Teesdale Community Resources**

**Year Ended 31 March 2023**

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I report to the trustees on my examination of the financial statements of Teesdale Community Resources ('the charity') for the year ended 31 March 2023.

### **Responsibilities and Basis of Report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

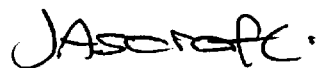
# Teesdale Community Resources

Independent Examiner's Report to the Trustees of Teesdale Community Resources *(continued)*

Year Ended 31 March 2023

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harnire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# Teesdale Community Resources

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2023

		2023	2022		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	8,887	254,699	263,586	189,283
Charitable activities	6	127,518	–	127,518	120,543
Investment income	7	390	–	390	5
Other income	8	6,407	–	6,407	32,450
<b>Total income</b>		<u>143,202</u>	<u>254,699</u>	<u>397,901</u>	<u>342,281</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	132,172	266,055	398,227	295,161
<b>Total expenditure</b>		<u>132,172</u>	<u>266,055</u>	<u>398,227</u>	<u>295,161</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>11,030</u>	<u>(11,356)</u>	<u>(326)</u>	<u>47,120</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		5,135,533	97,527	5,233,060	5,185,940
<b>Total funds carried forward</b>		<u>5,146,563</u>	<u>86,171</u>	<u>5,232,734</u>	<u>5,233,060</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

# Teesdale Community Resources

## Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible fixed assets	15	5,045,846	5,052,409
<b>Current Assets</b>			
Debtors	16	14,395	20,651
Cash at bank and in hand		<u>186,156</u>	<u>193,352</u>
		200,551	214,003
<b>Creditors: amounts falling due within one year</b>	17	<u>13,663</u>	<u>33,352</u>
<b>Net Current Assets</b>		186,888	180,651
<b>Total Assets Less Current Liabilities</b>		<u>5,232,734</u>	<u>5,233,060</u>
<b>Net Assets</b>		<u>5,232,734</u>	<u>5,233,060</u>
<b>Funds of the Charity</b>			
Restricted funds		86,171	97,527
Unrestricted funds		<u>5,146,563</u>	<u>5,135,533</u>
<b>Total charity funds</b>	19	<u>5,232,734</u>	<u>5,233,060</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28.3.2023 and are signed on behalf of the board by:



Christopher Arundel  
Trustee

The notes on pages 8 to 19 form part of these financial statements.

# Teesdale Community Resources

## Notes to the Financial Statements

Year Ended 31 March 2023

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### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, Ing Lane, Shaw Bank, Staindrop Road, Barnard Castle, DL12 8TA.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

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### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

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### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Project Equipment	-	25% reducing balance
Office Equipment	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

No depreciation is provided on freehold property as the property is maintained to such a standard that any depreciation would be immaterial.

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

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### 3. Accounting Policies *(continued)*

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by Guarantee

The company is limited by guarantee. At 31 March 2023 there were 9 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
General donations	1,409	–	1,409
Donations - Food provision	7,478	–	7,478
Donations - Teesdale Care Packages Cumbria Way	–	– 9,070	– 9,070
<b>Grants</b>			
British Cycling	–	19,314	19,314
Thriving Communities	–	2,378	2,378
Hans and Julia Rausling	–	4,462	4,462
County Durham Community Foundation	–	28,872	28,872
Veterans project	–	2,000	2,000
YMCA Teesdale - Stronger Together	–	13,522	13,522
Durham Community Action	–	5,500	5,500
Thriving Minds	–	31,000	31,000
National Lottery Fund - Family	–	45,000	45,000
UK Youth	–	13,171	13,171
Durham County Council	–	16,093	16,093
Power to Change	–	10,000	10,000
Ballinger Trust	–	10,000	10,000
Teesdale Action Partnership	–	41,317	41,317
Other grants	–	3,000	3,000
	<u>8,887</u>	<u>254,699</u>	<u>263,586</u>

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 5. Donations and Legacies *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
<b>Donations</b>			
General donations	3,343	–	3,343
Donations - Teesdale Care Packages	–	4,456	4,456
<b>Grants</b>			
British Cycling	–	17,622	17,622
NHS Connector grant	–	23,862	23,862
Thriving Communities	–	12,382	12,382
Veterans project	–	6,019	6,019
National Lottery Fund - Family	–	45,000	45,000
Durham County Council	–	1,366	1,366
Volunteer Support fund	–	4,316	4,316
Teesdale Action Partnership	–	31,796	31,796
The Greenhouse	–	18,221	18,221
Community Fund Tyne & Wear - Growth & Resilience	–	20,000	20,000
Other grants	–	900	900
	<u>3,343</u>	<u>185,940</u>	<u>189,283</u>

### 6. Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Light up Barnard Castle	–	–	–
NLF Family project income	3,965	–	3,965
Event income	1,223	–	1,223
Outdoor Activities	19,036	–	19,036
Kitchen/Cafe	17,879	–	17,879
Room & Facility Hire	62,865	–	62,865
Community Transport	4,402	–	4,402
Accommodation	15,203	–	15,203
Income from other activities	2,945	–	2,945
	<u>127,518</u>	<u>–</u>	<u>127,518</u>

# Teesdale Community Resources

## Notes to the Financial Statements (continued)

Year Ended 31 March 2023

### 6. Charitable Activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Light up Barnard Castle	–	12,452	12,452
NLF Family project income	–	10,082	10,082
Event income	4,323	–	4,323
Outdoor Activities	18,609	3,200	21,809
Kitchen/Cafe	8,647	–	8,647
Room & Facility Hire	43,636	–	43,636
Community Transport	1,977	–	1,977
Accommodation	15,178	–	15,178
Income from other activities	2,439	–	2,439
	<u>94,809</u>	<u>25,734</u>	<u>120,543</u>

### 7. Investment Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>390</u>	<u>390</u>	<u>5</u>	<u>5</u>

### 8. Other Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Renewable Heat Initiative	6,407	6,407	3,450	3,450
DCC Covid Support	–	–	29,000	29,000
	<u>6,407</u>	<u>6,407</u>	<u>32,450</u>	<u>32,450</u>

### 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of Charitable Activities	<u>132,172</u>	<u>266,055</u>	<u>398,227</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of Charitable Activities	<u>123,766</u>	<u>171,395</u>	<u>295,161</u>

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Costs of Charitable Activities	<u>398,227</u>	<u>398,227</u>	<u>295,161</u>

### 11. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>3,112</u>	<u>4,150</u>

### 12. Independent Examination Fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	750
Other financial services	<u>800</u>	<u>700</u>
	<u>1,550</u>	<u>1,450</u>

### 13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	126,291	123,116
Social security costs	4,613	4,543
Employer contributions to pension plans	<u>2,274</u>	<u>2,161</u>
	<u>133,178</u>	<u>129,820</u>

The average head count of employees during the year was 9 (2022: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of management staff	1	1
Number of project staff	<u>8</u>	<u>7</u>
	<u>9</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £37,308 (2022:£35,000).

# Teesdale Community Resources

## Notes to the Financial Statements (continued)

Year Ended 31 March 2023

### 14. Trustee Remuneration and Expenses

Trustees have received neither remuneration nor expenses during the year.

### 15. Tangible Fixed Assets

	Freehold property £	Project Equipment £	Office Equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2022	5,039,960	260,563	39,099	51,000	5,390,622
Disposals	–	–	–	(51,000)	(51,000)
<b>At 31 March 2023</b>	<u>5,039,960</u>	<u>260,563</u>	<u>39,099</u>	<u>–</u>	<u>5,339,622</u>
<b>Depreciation</b>					
At 1 April 2022	–	253,287	38,527	46,399	338,213
Charge for the year	–	1,819	143	1,150	3,112
Disposals	–	–	–	(47,549)	(47,549)
<b>At 31 March 2023</b>	<u>–</u>	<u>255,106</u>	<u>38,670</u>	<u>–</u>	<u>293,776</u>
<b>Carrying amount</b>					
<b>At 31 March 2023</b>	<u>5,039,960</u>	<u>5,457</u>	<u>429</u>	<u>–</u>	<u>5,045,846</u>
At 31 March 2022	<u>5,039,960</u>	<u>7,276</u>	<u>572</u>	<u>4,601</u>	<u>5,052,409</u>

### 16. Debtors

	2023 £	2022 £
Trade debtors	13,893	12,947
Prepayments and accrued income	–	7,704
Other debtors	502	–
	<u>14,395</u>	<u>20,651</u>

### 17. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,432	3,242
Accruals	960	960
Social security and other taxes	2,735	5,286
Pension creditor	536	433
Deferred income	–	23,431
	<u>13,663</u>	<u>33,352</u>

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 18. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,274 (2022: £2,161).

### 19. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023 £
General funds	95,573	143,202	(132,172)	106,603
The Hub	5,039,960	–	–	5,039,960
	<u>5,135,533</u>	<u>143,202</u>	<u>(132,172)</u>	<u>5,146,563</u>

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
General funds	88,732	130,607	(123,766)	95,573
The Hub	5,039,960	–	–	5,039,960
	<u>5,128,692</u>	<u>130,607</u>	<u>(123,766)</u>	<u>5,135,533</u>

#### Restricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023 £
NHS Connector grant	19,868	–	(19,868)	–
Thriving Communities	5,404	2,378	(7,782)	–
Teesdale Care Packages	2,167	–	(2,167)	–
Volunteer Support fund (CDCF)	4,097	–	(4,097)	–
DCC Towns and Villages	–	5,000	(5,000)	–
Veterans Project	2,000	2,000	(4,000)	–
BMX Improvements	7,052	19,314	(26,366)	–
Duke of Edinburgh	200	–	(200)	–
Donations - Cumbria Way	–	9,070	(1,951)	7,119
National Lottery - Family	43,702	45,000	(43,355)	45,347
UK Youth	–	13,171	(13,171)	–
TAP - Youth Work Training	–	14,000	(9,025)	4,975
Ballinger Trust - Youth Work	–	10,000	(5,000)	5,000
Durham Community Action	–	5,500	–	5,500
Thriving Minds	–	31,000	(25,832)	5,168

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 19. Analysis of Charitable Funds *(continued)*

TAP - Heritage Garden Fund	3,348	–	(3,348)	–
Durham County Council - Fun and Food	–	10,093	(10,093)	–
Hub Bub Community Fridge	–	3,000	(468)	2,532
Bookfest	–	3,500	(3,500)	–
Know Your Community (CDCF)	–	5,372	(5,372)	–
Power to Change	–	10,000	(10,000)	–
TAP Food Provision	4,365	–	(4,365)	–
Organisational Sustainability (CDCF)	–	10,000	–	10,000
The Greenhouse	5,324	–	(5,324)	–
Hans and Julia Rausling Food	–	4,462	(3,932)	530
YMCA Teesdale - Stronger Together	–	13,522	(13,522)	–
TAP - Core cost funding	–	27,317	(27,317)	–
CDCF - Poverty Hurts	–	10,000	(10,000)	–
CDCF - Warm Space	–	1,000	(1,000)	–
	<u>97,527</u>	<u>254,699</u>	<u>(266,055)</u>	<u>86,171</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
NHS Connector grant	–	23,862	(3,994)	19,868
Thriving Communities	–	12,382	(6,978)	5,404
Teesdale Care Packages	10,492	4,456	(12,781)	2,167
Tyne & Wear Community Foundation - Growth & Resilience	–	20,000	(20,000)	–
Volunteer Support fund (CDCF)	–	4,316	(219)	4,097
Pioneering Care Partnership	3,900	–	(3,900)	–
Light Up Barnard Castle	–	12,452	(12,452)	–
DCC Towns and Villages	–	900	(900)	–
Veterans Project	–	6,019	(4,019)	2,000
BMX Improvements	–	17,622	(10,570)	7,052

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 19. Analysis of Charitable Funds *(continued)*

Duke of Edinburgh	–	3,200	(3,000)	200
TAP - FACE project	1,526	–	(1,526)	–
National Lottery - Family	32,812	55,082	(44,192)	43,702
TAP - Heritage Garden Fund	7,518	–	(4,170)	3,348
Hub Bub Community Fridge	–	1,366	(1,366)	–
TAP Food Provision	–	31,796	(27,431)	4,365
The Greenhouse	1,000	18,221	(13,897)	5,324
	<u>57,248</u>	<u>211,674</u>	<u>(171,395)</u>	<u>97,527</u>

### 20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,045,846	–	5,045,846
Current assets	114,380	86,171	200,551
Creditors less than 1 year	(13,663)	–	(13,663)
<b>Net assets</b>	<u>5,146,563</u>	<u>86,171</u>	<u>5,232,734</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	5,052,409	–	5,052,409
Current assets	116,476	97,527	214,003
Creditors less than 1 year	(33,352)	–	(33,352)
Creditors greater than 1 year	–	–	–
<b>Net assets</b>	<u>5,135,533</u>	<u>97,527</u>	<u>5,233,060</u>

# Teesdale Community Resources

Management Information

Year Ended 31 March 2023

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**The Following Pages Do Not Form Part of the Financial Statements.**

# Teesdale Community Resources

## Detailed Statement of Financial Activities

Year Ended 31 March 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
General donations	1,409	3,343
Donations - Food provision	7,478	-
Donations - Teesdale Care Packages	-	4,456
Cumbria Way	9,070	-
British Cycling	19,314	17,622
NHS Connector grant	-	23,862
Thriving Communities	2,378	12,382
Hans and Julia Rausling	4,462	-
County Durham Community Foundation	28,872	-
Veterans project	2,000	6,019
YMCA Teesdale - Stronger Together	13,522	-
Durham Community Action	5,500	-
Thriving Minds	31,000	-
National Lottery Fund - Family	45,000	45,000
UK Youth	13,171	-
Durham County Council	16,093	1,366
Volunteer Support fund	-	4,316
Power to Change	10,000	-
Ballinger Trust	10,000	-
Teesdale Action Partnership	41,317	31,796
The Greenhouse	-	18,221
Community Fund Tyne & Wear - Growth & Resilience	-	20,000
Other grants	3,000	900
	<u>263,586</u>	<u>189,283</u>
<b>Charitable activities</b>		
Light up Barnard Castle	-	12,452
NLF Family project income	3,965	10,082
Event income	1,223	4,323
Outdoor Activities	19,036	21,809
Kitchen/Cafe	17,879	8,647
Room & Facility Hire	62,865	43,636
Community Transport	4,402	1,977
Accommodation	15,203	15,178
	<u>(124,573)</u>	<u>(118,104)</u>
Carried forward	(124,573)	(118,104)

# Teesdale Community Resources

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2023

	2023 £	2022 £
Brought forward	(124,573)	(118,104)
Income from other activities	<u>2,945</u>	<u>2,439</u>
	<u>127,518</u>	<u>120,543</u>
<b>Investment income</b>		
Bank interest receivable	<u>390</u>	<u>5</u>
<b>Other income</b>		
Renewable Heat Initiative	6,407	3,450
DCC Covid Support	<u>-</u>	<u>29,000</u>
	<u>6,407</u>	<u>32,450</u>
<b>Total income</b>	<u>397,901</u>	<u>342,281</u>
<b>Expenditure</b>		
Wages	126,291	123,116
Employer's NIC	4,613	4,543
Pension costs	2,274	2,161
Room hire and accommodation costs	11,346	9,352
Utilities	69,500	37,338
Repairs & maintenance	20,971	10,169
Insurance	7,704	7,704
NLF Family costs	24,449	16,989
Transport costs	5,081	3,867
Youth work costs	16,231	6,228
BMX improvement costs	27,648	10,571
Legal & professional fees	1,550	1,450
Teesdale Care Packages and Food Provision	11,364	13,580
Office costs	7,305	6,922
Depreciation	3,112	4,150
Impairment	3,451	-
Outdoor Activity costs	13,870	10,958
Event costs	6,648	2,863
Cafe costs	16,057	4,993
Other project costs	<u>18,762</u>	<u>18,207</u>
<b>Total expenditure</b>	<u>398,227</u>	<u>295,161</u>
<b>Net (expenditure)/Income</b>	<u>(326)</u>	<u>47,120</u>

**TEESDALE COMMUNITY RESOURCES**

England & Wales - Charity number 1172652

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# Accounts

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**Company Registration Number: 07871055**  
**Charity Registration Number: 1172652**

**Teesdale Community Resources**  
**Financial Statements**  
**For the Year Ending**  
**31 March 2022**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Teesdale Community Resources

## Financial Statements

Year Ended 31 March 2022

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Notes to the Financial Statements	8
<b>The Following Pages Do Not Form Part of the Financial Statements</b>	
Detailed Statement of Financial Activities	21

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# **Teesdale Community Resources**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year Ended 31 March 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### **Objectives and Activities**

The objects of the charity are to promote any charitable purpose for the benefit of the community of Teesdale, by associating together volunteers, in particular aged between 14 and 25, and organisations in a common effort to advance education, protect health, relieve poverty and sickness.

The TCR Hub is open Monday to Saturday. The opening times are as follows: Monday to Wednesday 9:00am until 9:00pm  
Thursday 9:00am until 7:30pm  
Friday 9:00am until 6:00pm  
Saturday 9:00am until 4:00pm

These times vary if the centre has a private booking in.

The centre provides regular activities for a range of groups every week. Please see the attached timetable for these details. The charity also run one off events and activities themselves and on behalf of other organisations and individuals.

# Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

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## Achievements and Performance

This financial year has been a year of recovery and rebuilding from the effects of the Covid pandemic. We began the year in the midst of restrictions and concerns about the virus. These continued throughout the Summer into Autumn and Winter. Our staff and volunteer team have worked tirelessly to ensure that our service users and customers have felt safe and cared for despite the restrictions around us all.

Measures put in place included reduced group sizes, distanced booking slots, lots of outdoor activities and projects, extra hygiene precautions and increased cleaning regime.

We found that numbers for some commercial income streams were still low, including bookings for room hire, community transport and the usual School groups and Interest groups for the accommodation. We have also found that many of our internal customers have seen a downturn in income and footfall due to a combination of reticence to return following the pandemic and the increase in the cost of living.

Some commercial areas have continued to grow including outdoor activities and private accommodation bookings. We have also continued to run our cafe for the community and private groups rather than being open for the general public. This has kept costs down as much as possible, whilst providing much needed services in our community.

We have been running a number of funded projects that provide free of charge and low cost activities and services to the community. These are all based on need and are in consultation with local people. They include the Family Activity Project, NOW, Community Connector, The Greenhouse, Food Provision, Happiness Hub and Heritage Garden. The funding provided for these projects has enabled us to employ skilled and creative members of staff and recruit talented and dedicated volunteers, who in turn have provided our service users with good quality experiences.

Our Hub is beginning to show more signs of wear and tear as it approaches its 12th year being open to the public. Our team is continuously looking for ways to ensure the building is fit for purpose and attractive whilst being cost effective and environmentally sustainable. We also include the views and ideas of young people who use our Greenhouse, to ensure we are involving younger generations in our decision making.

## Financial Review

Income for the year was £342,281 (2021 - £336,074) and expenditure was £295,161 (2021 - £235,902) giving an overall surplus of £47,120 (2021 - £100,172). This comprises a surplus of £40,279 on restricted funds and a surplus of £6,841 on unrestricted funds.

The trustees wish to hold reserves of between 3 and 6 months running costs which currently equates to between £75,000 and £150,000. At 31st March 2022 reserves totalled £95,573 which is made up of unrestricted funds including fixed assets.

# **Teesdale Community Resources**

**Trustees' Annual Report (Incorporating the Director's Report) (continued)**

**Year Ended 31 March 2022**

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## **Structure, Governance and Management**

Teesdale Community Resources is a registered charity and limited company. On 1st May 2017 the activities, assets and liabilities were transferred to the charity from the unincorporated charity of the same name. The charity runs a purpose built community and youth facility called the TCR Hub. The centre was opened to the public in 2010.

The charity is governed by a management committee who meet monthly and is chaired by one of the trustees. The management committee currently has 7 members with expertise ranging from finance to property to enterprise and charity and community work. There are currently 7 vacancies on the management committee.

The charitable company will be seeking new trustees at the Annual General Meeting.

The CEO line manages all staff and also a number of contracted staff who issue the charity with invoices for their work on a monthly basis. TCR are currently working regularly with contracted music teachers who work a variety of hours term time only.

TCR is currently split into 6 business units for accounting purposes - Music, Outdoor Activities, Room Hire, Accommodation, Community Transport and the Café.

### **Public Benefit**

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

# Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

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## Reference and Administrative Details

Registered charity name Teesdale Community Resources

Charity registration number 1172652

Company registration number 07871055

Principal office and registered office  
The Hub, Ing Lane  
Shaw Bank  
Staindrop Road  
Barnard Castle  
DL12 8TA

## The Trustees

David Smith  
Christopher Arundel  
Susan Smith  
Diane Tallentire  
Helen Hunter (Resigned 31 March 2022)  
Andrew Jefferies (Resigned 31 March 2022)  
Rachel Dyne (Appointed 30 July 2021)  
Jessica White (Appointed 30 July 2021)

Independent Examiner  
Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

## Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9/9/2022 and signed on behalf of the board of trustees by:



Christopher Arundel  
Trustee

# Teesdale Community Resources

## Independent Examiner's Report to the Trustees of Teesdale Community Resources

Year Ended 31 March 2022

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I report to the trustees on my examination of the financial statements of Teesdale Community Resources ('the charity') for the year ended 31 March 2022.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Teesdale Community Resources

## Statement of Financial Activities (Including Income and expenditure account)

Year Ended 31 March 2022

	Note	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	3,343	185,940	189,283	203,899
Charitable activities	6	94,809	25,734	120,543	45,933
Investment income	7	5	–	5	–
Other income	8	32,450	–	32,450	86,242
<b>Total income</b>		<u>130,607</u>	<u>211,674</u>	<u>342,281</u>	<u>336,074</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	123,766	171,395	295,161	235,902
<b>Total expenditure</b>		<u>123,766</u>	<u>171,395</u>	<u>295,161</u>	<u>235,902</u>
<b>Net income and net movement in funds</b>		<u>6,841</u>	<u>40,279</u>	<u>47,120</u>	<u>100,172</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		5,128,692	57,248	5,185,940	5,085,768
<b>Total funds carried forward</b>		<u>5,135,533</u>	<u>97,527</u>	<u>5,233,060</u>	<u>5,185,940</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

# Teesdale Community Resources

## Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible fixed assets	15	5,052,409	5,056,559
<b>Current Assets</b>			
Debtors	16	20,651	8,674
Cash at bank and in hand		193,352	196,024
		<u>214,003</u>	<u>204,698</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>33,352</u>	<u>25,317</u>
<b>Net Current Assets</b>		<u>180,651</u>	<u>179,381</u>
<b>Total Assets Less Current Liabilities</b>		<u>5,233,060</u>	<u>5,235,940</u>
<b>Creditors: amounts falling due after more than one year</b>	18	<u>—</u>	<u>50,000</u>
<b>Net Assets</b>		<u>5,233,060</u>	<u>5,185,940</u>
<b>Funds of the Charity</b>			
Restricted funds		97,527	57,248
Unrestricted funds		5,135,533	5,128,692
<b>Total charity funds</b>	20	<u>5,233,060</u>	<u>5,185,940</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~09-09-22~~ and are signed on behalf of the board by:

Christopher Arundel  
Trustee



The notes on pages 8 to 19 form part of these financial statements.

# Teesdale Community Resources

## Notes to the Financial Statements

Year Ended 31 March 2022

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### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, Ing Lane, Shaw Bank, Staindrop Road, Barnard Castle, DL12 8TA.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

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### 3. Accounting Policies *(continued)*

#### Income *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Project Equipment	-	25% reducing balance
Office Equipment	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

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### 3. Accounting Policies *(continued)*

#### Depreciation *(continued)*

No depreciation is provided on freehold property as the property is maintained to such a standard that any depreciation would be immaterial.

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

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### 3. Accounting Policies *(continued)*

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by Guarantee

The company is limited by guarantee. At 31 March 2022 there were 8 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

# Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

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## 5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
General donations	3,343	–	3,343
Donations - Teesdale Care Packages	–	4,456	4,456
<b>Grants</b>			
BMX improvements	–	17,622	17,622
NHS Connector grant	–	23,862	23,862
Thriving Communities	–	12,382	12,382
Veterans project	–	6,019	6,019
National Lottery Fund - Family	–	45,000	45,000
Durham County Council	–	1,366	1,366
Volunteer Support fund	–	4,316	4,316
TAP Food Provision	–	31,796	31,796
The Greenhouse	–	18,221	18,221
Community Fund Tyne & Wear - Growth & Resilience	–	20,000	20,000
Other grants	–	900	900
	<u>3,343</u>	<u>185,940</u>	<u>189,283</u>

# Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

## 5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations - Teesdale Care Packages	-	27,875	27,875
<b>Grants</b>			
Mein Trust	5,000	-	5,000
County Durham Community Foundation	3,670	11,680	15,350
Hadrian Trust	-	2,000	2,000
Pioneering Care Partnership	-	3,900	3,900
National Lottery Fund - But First Pause	-	63,368	63,368
National Lottery Fund - Family	-	47,343	47,343
UK Youth	-	1,250	1,250
Durham County Council	-	4,009	4,009
Power to Change	-	23,300	23,300
Care packages	-	8,675	8,675
TAP Food Provision	-	829	829
The Greenhouse	-	1,000	1,000
	<u>8,670</u>	<u>195,229</u>	<u>203,899</u>

## 6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Light up Barnard Castle	-	12,452	12,452
NLF Family project income	-	10,082	10,082
Event Income	4,323	-	4,323
Outdoor Activities	18,609	3,200	21,809
Kitchen/Cafe	8,647	-	8,647
Room & Facility Hire	43,636	-	43,636
Music Studio	192	-	192
Community Transport	1,977	-	1,977
Accommodation	15,178	-	15,178
Income from other activities	2,247	-	2,247
	<u>94,809</u>	<u>25,734</u>	<u>120,543</u>

# Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

## 6. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Light up Barnard Castle	-	-	-
NLF Family project income	-	-	-
Event income	815	-	815
Outdoor Activities	15,101	-	15,101
Kitchen/Cafe	-	-	-
Room & Facility Hire	25,492	-	25,492
Music Studio	200	-	200
Community Transport	398	-	398
Accommodation	3,357	-	3,357
Income from other activities	570	-	570
	<u>45,933</u>	<u>-</u>	<u>45,933</u>

## 7. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>5</u>	<u>5</u>	<u>-</u>	<u>-</u>

## 8. Other Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Renewable Heat Initiative	3,450	3,450	7,598	7,598
DCC Covid Support	29,000	29,000	56,425	56,425
HMRC Job Retention Scheme	-	-	22,219	22,219
	<u>32,450</u>	<u>32,450</u>	<u>86,242</u>	<u>86,242</u>

## 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of Charitable Activities	<u>123,766</u>	<u>171,395</u>	<u>295,161</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of Charitable Activities	<u>74,866</u>	<u>161,036</u>	<u>235,902</u>

# Teesdale Community Resources

## Notes to the Financial Statements (continued)

Year Ended 31 March 2022

### 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Costs of Charitable Activities	<u>295,161</u>	<u>295,161</u>	<u>235,902</u>

### 11. Net Income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>4,150</u>	<u>5,533</u>

### 12. Independent Examination Fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	750	750
Other financial services	700	802
	<u>1,450</u>	<u>1,552</u>

### 13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	123,116	115,656
Social security costs	4,543	4,009
Employer contributions to pension plans	2,161	1,467
	<u>129,820</u>	<u>121,132</u>

The average head count of employees during the year was 8 (2021: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of management staff	1	1
Number of project staff	7	8
	<u>8</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £35,000 (2021: £35,000).

# Teesdale Community Resources

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

## 14. Trustee Remuneration and Expenses

Trustees have received neither remuneration nor expenses during the year.

## 15. Tangible Fixed Assets

	Freehold property £	Project Equipment £	Office Equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2021 and 31 March 2022	<u>5,039,960</u>	<u>260,563</u>	<u>39,099</u>	<u>51,000</u>	<u>5,390,622</u>
<b>Depreciation</b>					
At 1 April 2021	–	250,862	38,336	44,865	334,063
Charge for the year	–	2,425	191	1,534	4,150
At 31 March 2022	–	<u>253,287</u>	<u>38,527</u>	<u>46,399</u>	<u>338,213</u>
<b>Carrying amount</b>					
At 31 March 2022	<u>5,039,960</u>	<u>7,276</u>	<u>572</u>	<u>4,601</u>	<u>5,052,409</u>
At 31 March 2021	<u>5,039,960</u>	<u>9,701</u>	<u>763</u>	<u>6,135</u>	<u>5,056,559</u>

## 16. Debtors

	2022 £	2021 £
Trade debtors	12,947	1,157
Prepayments and accrued income	<u>7,704</u>	<u>7,517</u>
	<u>20,651</u>	<u>8,674</u>

## 17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,242	4,623
Accruals	960	960
Social security and other taxes	5,286	2,941
Pension creditor	433	264
Deferred income	<u>23,431</u>	<u>16,529</u>
	<u>33,352</u>	<u>25,317</u>

## 18. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	–	<u>50,000</u>

# Teesdale Community Resources

## Notes to the Financial Statements (continued)

Year Ended 31 March 2022

### 19. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,161 (2021: £1,467).

### 20. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	88,732	130,607	(123,766)	95,573
The Hub	5,039,960	—	—	5,039,960
	<u>5,128,692</u>	<u>130,607</u>	<u>(123,766)</u>	<u>5,135,533</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	22,753	140,845	(74,866)	88,732
The Hub	5,039,960	—	—	5,039,960
	<u>5,062,713</u>	<u>140,845</u>	<u>(74,866)</u>	<u>5,128,692</u>

#### Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
NHS Connector grant	—	23,862	(3,994)	19,868
Thriving Communities	—	12,382	(6,978)	5,404
Teesdale Care Packages	10,492	4,456	(12,781)	2,167
Tyne & Wear Community Foundation - Growth & Resilience	—	20,000	(20,000)	—
Volunteer Support fund (CDCF)	—	4,316	(219)	4,097
Pioneering Care Partnership	3,900	—	(3,900)	—
Light Up Barnard Castle	—	12,452	(12,452)	—
Active Youth	—	900	(900)	—
Veterans Project	—	6,019	(4,019)	2,000
BMX Improvements	—	17,622	(10,570)	7,052

# Teesdale Community Resources

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

## 20. Analysis of Charitable Funds *(continued)*

Duke of Edinburgh	–	3,200	(3,000)	200
TAP - FACE project	1,526	–	(1,526)	–
National Lottery - Family	32,812	55,082	(44,192)	43,702
TAP - Heritage Garden Fund	7,518	–	(4,170)	3,348
DCC Sustainable Transport Initiative	–	1,366	(1,366)	–
TAP Food Provision	–	31,796	(27,431)	4,365
The Greenhouse	1,000	18,221	(13,897)	5,324
	<u>57,248</u>	<u>211,674</u>	<u>(171,395)</u>	<u>97,527</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Teesdale Care Packages	–	36,550	(26,058)	10,492
Tyne & Wear Community Foundation - Growth & Resilience	–	11,680	(11,680)	–
Volunteer Support fund (CDCF)	–	2,000	(2,000)	–
Pioneering Care Partnership	–	3,900	–	3,900
TAP - FACE project	1,526	–	–	1,526
National Lottery - But First Pause	–	63,368	(63,368)	–
National Lottery - Family	–	47,343	(14,531)	32,812
UK Youth	–	1,250	(1,250)	–
TAP - Youth Fund	469	–	(469)	–
TAP - Capital Fund	6,980	–	(6,980)	–
TAP - Heritage Garden Fund	7,607	–	(89)	7,518
Durham County Council	–	2,676	(2,676)	–
DCC Sustainable Transport Initiative	–	1,333	(1,333)	–
Sir James Knott Foundation	4,000	–	(4,000)	–
Duke of Edinburgh Award Scheme	200	–	(200)	–
Power to Change	–	23,300	(23,300)	–
TAP Food Provision	–	829	(829)	–
UK Youth Generation Code	2,273	–	(2,273)	–
The Greenhouse	–	1,000	–	1,000
	<u>23,055</u>	<u>195,229</u>	<u>(161,036)</u>	<u>57,248</u>

# Teesdale Community Resources

## Notes to the Financial Statements (continued)

Year Ended 31 March 2022

### 21. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	5,052,409	-	5,052,409
Current assets	116,476	97,527	214,003
Creditors less than 1 year	(33,352)	-	(33,352)
Creditors greater than 1 year	-	-	-
<b>Net assets</b>	<b>5,135,533</b>	<b>97,527</b>	<b>5,233,060</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	5,056,559	-	5,056,559
Current assets	147,450	57,248	204,698
Creditors less than 1 year	(25,317)	-	(25,317)
Creditors greater than 1 year	(50,000)	-	(50,000)
<b>Net assets</b>	<b>5,128,692</b>	<b>57,248</b>	<b>5,185,940</b>

# **Teesdale Community Resources**

**Management Information**

**Year Ended 31 March 2022**

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**The Following Pages Do Not Form Part of the Financial Statements.**

# Teesdale Community Resources

## Detailed Statement of Financial Activities

Year Ended 31 March 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
General donations	3,343	-
Donations - Teesdale Care Packages	4,456	27,875
BMX improvements	17,622	-
NHS Connector grant	23,862	-
Thriving Communities	12,382	-
Mein Trust	-	5,000
County Durham Community Foundation	-	15,350
Veterans project	6,019	-
Hadrian Trust	-	2,000
Pioneering Care Partnership	-	3,900
National Lottery Fund - But First Pause	-	63,368
National Lottery Fund - Family	45,000	47,343
UK Youth	-	1,250
Durham County Council	1,366	4,009
Volunteer Support fund	4,316	-
Power to Change	-	23,300
Care packages	-	8,675
TAP Food Provision	31,796	829
The Greenhouse	18,221	1,000
Community Fund Tyne & Wear - Growth & Resilience	20,000	-
Other grants	900	-
	<u>189,283</u>	<u>203,899</u>
<b>Charitable activities</b>		
Light up Barnard Castle	12,452	-
NLF Family project income	10,082	-
Event income	4,323	815
Outdoor Activities	21,809	15,101
Kitchen/Cafe	8,647	-
Room & Facility Hire	43,636	25,492
Music Studio	192	200
Community Transport	1,977	398
Accommodation	15,178	3,357
Income from other activities	2,247	570
<b>Investment income</b>		
Bank interest receivable	5	-
<b>Other income</b>		
Renewable Heat Initiative	3,450	7,598
DCC Covid Support	29,000	56,425
HMRC Job Retention Scheme	-	22,219
	<u>32,450</u>	<u>86,242</u>
<b>Total Income</b>	<u>342,281</u>	<u>336,074</u>

# Teesdale Community Resources

## Detailed Statement of Financial Activities (continued)

Year Ended 31 March 2022

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	2022 £	2021 £
<b>Expenditure</b>		
Wages	123,116	115,656
Employer's NIC	4,543	4,009
Pension costs	2,161	1,467
Utilities	37,338	17,850
Repairs & maintenance	10,169	17,141
Insurance	7,704	4,776
NLF But First pause and Family costs	16,989	19,101
Transport costs	3,867	2,693
The Greenhouse costs	6,228	-
BMX improvement costs	10,571	-
Legal & professional fees	1,450	1,552
Teesdale Care Packages and Food Provision	13,580	16,749
Office costs	5,419	4,943
Depreciation	4,150	5,533
Outdoor Activity costs	10,958	8,668
Event costs	2,863	1,020
Kitchen/cafe costs	4,993	517
Other project costs	29,062	14,227
<b>Total expenditure</b>	<u>295,161</u>	<u>235,902</u>
<b>Net income</b>	<u>47,120</u>	<u>100,172</u>

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**TEESDALE COMMUNITY RESOURCES**

England & Wales - Charity number 1172652

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# Accounts

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Company Registration Number: 07871055  
Charity Registration Number: 1172652

**Teesdale Community Resources**  
**Financial Statements**  
**For the Year Ending**  
**31 March 2021**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# Teesdale Community Resources

## Financial Statements

Year Ended 31 March 2021

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# Teesdale Community Resources

## Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### Objectives and Activities

The objects of the charity are to promote any charitable purpose for the benefit of the community of Teesdale, by associating together volunteers, in particular aged between 14 and 25, and organisations in a common effort to advance education, protect health, relieve poverty and sickness.

The TCR Hub is open Monday to Saturday. The opening times are as follows: Monday to Wednesday 9:00am until 9:00pm  
Thursday 9:00am until 7:30pm  
Friday 9:00am until 6:00pm  
Saturday 9:00am until 4:00pm

These times vary if the centre has a private booking in.

The centre provides regular activities for a range of groups every week. Please see the attached timetable for these details. The charity also run one off events and activities themselves and on behalf of other organisations and individuals.

### Achievements and Performance

TBC

### Financial Review

Income for the year was £336,074 (2020 - £232,587) and expenditure was £235,902 (2020 - £263,141) giving an overall surplus of £100,172 (2020 - deficit of £30,554). This comprises a surplus of £23,701 on restricted funds and a surplus of £76,471 on unrestricted funds.

The trustees wish to hold reserves of between 3 and 6 months running costs which currently equates to between £60,000 and £120,000. At 31st March 2021 reserves totalled £99,224 which is made up of unrestricted funds including fixed assets.

# Teesdale Community Resources

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2021

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## Structure, Governance and Management

Teesdale Community Resources is a registered charity and limited company. On 1st May 2017 the activities, assets and liabilities were transferred to the charity from the unincorporated charity of the same name. The charity runs a purpose built community and youth facility called the TCR Hub. The centre was opened to the public in 2010.

The charity is governed by a management committee who meet monthly and is chaired by one of the trustees. The management committee currently has 7 members with expertise ranging from finance to property to enterprise and charity and community work. There are currently 7 vacancies on the management committee.

The charitable company will be seeking new trustees at the Annual General Meeting.

The CEO line manages all staff and also a number of contracted staff who issue the charity with invoices for their work on a monthly basis. TCR are currently working regularly with contracted music teachers who work a variety of hours term time only.

TCR is currently split into 6 business units for accounting purposes - Music, Outdoor Activities, Room Hire, Accommodation, Community Transport and the Café.

## Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.



# Teesdale Community Resources

## Independent Examiner's Report to the Trustees of Teesdale Community Resources

Year Ended 31 March 2021

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I report to the trustees on my examination of the financial statements of Teesdale Community Resources ('the charity') for the year ended 31 March 2021.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# Teesdale Community Resources

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2021

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		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	24,549	179,350	203,899	44,368
Charitable activities	6	45,933	–	45,933	177,974
Other income	7	86,242	–	86,242	10,245
<b>Total income</b>		<u>156,724</u>	<u>179,350</u>	<u>336,074</u>	<u>232,587</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	80,253	155,649	235,902	263,141
<b>Total expenditure</b>		<u>80,253</u>	<u>155,649</u>	<u>235,902</u>	<u>263,141</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>76,471</u>	<u>23,701</u>	<u>100,172</u>	<u>(30,554)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		5,062,713	23,055	5,085,768	5,116,322
<b>Total funds carried forward</b>		<u>5,139,184</u>	<u>46,756</u>	<u>5,185,940</u>	<u>5,085,768</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 7 to 17 form part of these financial statements.

# Teesdale Community Resources

## Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Fixed Assets</b>			
Tangible fixed assets	14	5,056,559	5,062,092
<b>Current Assets</b>			
Debtors	15	8,674	31,433
Cash at bank and in hand		196,024	26,345
		<u>204,698</u>	<u>57,778</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>25,317</u>	<u>34,102</u>
<b>Net Current Assets</b>		<u>179,381</u>	<u>23,676</u>
<b>Total Assets Less Current Liabilities</b>		5,235,940	5,085,768
<b>Creditors: amounts falling due after more than one year</b>	17	<u>50,000</u>	<u>–</u>
<b>Net Assets</b>		<u>5,185,940</u>	<u>5,085,768</u>
<b>Funds of the Charity</b>			
Restricted funds		46,756	23,055
Unrestricted funds		5,139,184	5,062,713
<b>Total charity funds</b>	19	<u>5,185,940</u>	<u>5,085,768</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

David Smith  
Trustee

The notes on pages 7 to 17 form part of these financial statements.

# Teesdale Community Resources

## Notes to the Financial Statements

Year Ended 31 March 2021

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### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, Ing Lane, Shaw Bank, Staindrop Road, Barnard Castle, DL12 8TA.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

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### 3. Accounting Policies *(continued)*

#### Income *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Project Equipment	-	25% reducing balance
Office Equipment	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

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### 3. Accounting Policies *(continued)*

#### **Depreciation** *(continued)*

No depreciation is provided on freehold property as the property is maintained to such a standard that any depreciation would be immaterial.

#### **Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Defined Contribution Plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

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### 3. Accounting Policies *(continued)*

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by Guarantee

The company is limited by guarantee. At 31 March 2019 there were 7 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

### 5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
General donations	15,879	–	15,879
Donations - Teesdale Care Packages	–	11,996	11,996
<b>Grants</b>			
Mein Trust	5,000	–	5,000
County Durham Community Foundation	3,670	11,680	15,350
Hadrian Trust	–	2,000	2,000
Pioneering Care Partnership	–	3,900	3,900
National Lottery Fund - But First Pause	–	63,368	63,368
National Lottery Fund - Family	–	47,343	47,343
UK Youth	–	1,250	1,250
Durham County Council	–	4,009	4,009
Duke of Edinburgh Award	–	–	–
Power to Change	–	23,300	23,300
Care packages	–	8,675	8,675
TAP Food Provision	–	829	829
High Sheriff Award (The Greenhouse)	–	1,000	1,000
	<u>24,549</u>	<u>179,350</u>	<u>203,899</u>

# Teesdale Community Resources

## Notes to the Financial Statements (continued)

Year Ended 31 March 2021

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### 5. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
General donations	3,805	–	3,805
<b>Grants</b>			
Sir James Knott Foundation	–	4,800	4,800
1989 Willan Charitable Trust	–	5,000	5,000
Teesdale Action Partnership	–	23,849	23,849
UK Youth	–	4,140	4,140
Durham County Council	–	1,984	1,984
	<u>3,805</u>	<u>40,563</u>	<u>44,368</u>

### 6. Charitable Activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Event income	815	815	10,729	10,729
Outdoor Activities	15,101	15,101	21,309	21,309
Kitchen/Cafe	–	–	32,616	32,616
Room & Facility Hire	25,492	25,492	56,812	56,812
Music Studio	200	200	23,950	23,950
Community Transport	398	398	10,637	10,637
Accommodation	3,357	3,357	18,059	18,059
Income from other activities	570	570	3,862	3,862
	<u>45,933</u>	<u>45,933</u>	<u>177,974</u>	<u>177,974</u>

# Teesdale Community Resources

## Notes to the Financial Statements (continued)

Year Ended 31 March 2021

### 7. Other Income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Renewable Heat Initiative	7,598	7,598	10,245	10,245
DCC Covid Support	56,425	56,425	–	–
HMRC Job Retention Scheme	22,219	22,219	–	–
	<u>86,242</u>	<u>86,242</u>	<u>10,245</u>	<u>10,245</u>

### 8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2021 £</b>
Costs of Charitable Activities	<u>80,253</u>	<u>155,649</u>	<u>235,902</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of Charitable Activities	<u>212,589</u>	<u>50,552</u>	<u>263,141</u>

### 9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	<b>Total funds 2021 £</b>	Total fund 2020 £
Costs of Charitable Activities	<u>235,902</u>	<u>235,902</u>	<u>263,141</u>

### 10. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021 £</b>	2020 £
Depreciation of tangible fixed assets	<u>5,533</u>	<u>7,378</u>

### 11. Independent Examination Fees

	<b>2021 £</b>	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	800
Other financial services	802	869
	<u>1,552</u>	<u>1,669</u>

# Teesdale Community Resources

## Notes to the Financial Statements (continued)

Year Ended 31 March 2021

### 12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	115,656	113,638
Social security costs	4,009	5,685
Employer contributions to pension plans	1,467	2,024
	<u>121,132</u>	<u>121,347</u>

The average head count of employees during the year was 9 (2020: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of management staff	1	1
Number of project staff	8	8
	<u>9</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £35,000 (2020:£35,000).

### 13. Trustee Remuneration and Expenses

Trustees have received neither remuneration nor expenses during the year.

### 14. Tangible Fixed Assets

	Freehold property £	Project Equipment £	Office Equipment £	Motor vehicles £	Total £
<b>Cost</b>					
<b>At 1 April 2020 and 31 March 2021</b>	<u>5,039,960</u>	<u>260,563</u>	<u>39,099</u>	<u>51,000</u>	<u>5,390,622</u>
<b>Depreciation</b>					
At 1 April 2020	–	247,629	38,081	42,820	328,530
Charge for the year	–	3,233	255	2,045	5,533
<b>At 31 March 2021</b>	<u>–</u>	<u>250,862</u>	<u>38,336</u>	<u>44,865</u>	<u>334,063</u>
<b>Carrying amount</b>					
<b>At 31 March 2021</b>	<u>5,039,960</u>	<u>9,701</u>	<u>763</u>	<u>6,135</u>	<u>5,056,559</u>
At 31 March 2020	<u>5,039,960</u>	<u>12,934</u>	<u>1,018</u>	<u>8,180</u>	<u>5,062,092</u>

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

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### 15. Debtors

	<b>2021</b>	2020
	£	£
Trade debtors	1,157	31,433
Prepayments and accrued income	7,517	–
	<u>8,674</u>	<u>31,433</u>

### 16. Creditors: amounts falling due within one year

	<b>2021</b>	2020
	£	£
Trade creditors	4,623	4,872
Accruals	960	960
Social security and other taxes	2,941	12,564
Pension creditor	264	394
Deferred income	16,529	15,312
	<u>25,317</u>	<u>34,102</u>

### 17. Creditors: amounts falling due after more than one year

	<b>2021</b>	2020
	£	£
Bank loans and overdrafts	<u>50,000</u>	<u>–</u>

### 18. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,467 (2020: £2,024).

# Teesdale Community Resources

## Notes to the Financial Statements (continued)

Year Ended 31 March 2021

### 19. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	22,753	156,724	(80,253)	99,224
The Hub	5,039,960	–	–	5,039,960
	<u>5,062,713</u>	<u>156,724</u>	<u>(80,253)</u>	<u>5,139,184</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	43,318	192,024	(212,589)	22,753
The Hub	5,039,960	–	–	5,039,960
	<u>5,083,278</u>	<u>192,024</u>	<u>(212,589)</u>	<u>5,062,713</u>

#### Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Teesdale Care Packages	–	20,671	(20,671)	–
County Durham Community Foundation	–	11,680	(11,680)	–
Hadrian Trust	–	2,000	(2,000)	–
Pioneering Care Partnership	–	3,900	–	3,900
TAP - FACE project	1,526	–	–	1,526
National Lottery - But First Pause	–	63,368	(63,368)	–
National Lottery - Family	–	47,343	(14,531)	32,812
UK Youth	–	1,250	(1,250)	–
TAP - Youth Fund	469	–	(469)	–
TAP - Capital Fund	6,980	–	(6,980)	–
TAP - Heritage Garden Fund	7,607	–	(89)	7,518
Durham County Council	–	2,676	(2,676)	–
Adam Robinson	–	1,333	(1,333)	–
Sir James Knott Foundation	4,000	–	(4,000)	–
Duke of Edinburgh Award Scheme	200	–	(200)	–
Power to Change	–	23,300	(23,300)	–
TAP Food Provision	–	829	(829)	–
UK Youth Generation Code	2,273	–	(2,273)	–
High Sheriff Award (The Greenhouse)	–	1,000	–	1,000
	<u>23,055</u>	<u>179,350</u>	<u>(155,649)</u>	<u>46,756</u>

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 19. Analysis of Charitable Funds *(continued)*

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
TAP - Music studio	2,044	–	(2,044)	–
National Community Fund Awards For All	10,000	–	(10,000)	–
CDCF - Northern Heartlands	4,570	–	(4,570)	–
CDCF - Enriching Later Lives	9,785	–	(9,785)	–
TAP - FACE project	3,377	–	(1,851)	1,526
TAP - Music project	880	–	(880)	–
TAP - Duke of Edinburgh	2,388	–	(2,388)	–
TAP - Youth Fund	–	1,040	(571)	469
TAP - Capital Fund	–	10,800	(3,820)	6,980
TAP - Heritage Garden Fund	–	8,369	(762)	7,607
Durham County Council	–	3,000	(3,000)	–
Adam Robinson	–	5,000	(5,000)	–
Sir James Knott Foundation	–	4,800	(800)	4,000
Duke of Edinburgh Award Scheme	–	790	(590)	200
Power to Change	–	640	(640)	–
TAP Food Provision	–	250	(250)	–
UK Youth Generation Code	–	4,140	(1,867)	2,273
DCC RTCI	–	1,734	(1,734)	–
	<u>33,044</u>	<u>40,563</u>	<u>(50,552)</u>	<u>23,055</u>

The restricted funds are for the following purposes:

Durham County Council - Covid Response  
 County Durham Community Foundation - Covid Recovery  
 Adam Robinson - Community Transport  
 Hadrian Trust - Music Provision  
 Power to Change - Covid recovery and response  
 Pioneering Care Partnership - Happiness café  
 UK Youth - Generation Code Accelerator

# Teesdale Community Resources

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

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### 20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	5,056,559	–	5,056,559
Current assets	200,798	3,900	204,698
Creditors less than 1 year	(25,317)	–	(25,317)
Creditors greater than 1 year	(50,000)	–	(50,000)
<b>Net assets</b>	<u>5,182,040</u>	<u>3,900</u>	<u>5,185,940</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	5,062,092	–	5,062,092
Current assets	34,723	23,055	57,778
Creditors less than 1 year	(34,102)	–	(34,102)
Creditors greater than 1 year	–	–	–
<b>Net assets</b>	<u>5,062,713</u>	<u>23,055</u>	<u>5,085,768</u>

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# **Teesdale Community Resources**

**Management Information**

**Year Ended 31 March 2021**

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**The Following Pages Do Not Form Part of the Financial Statements.**

# Teesdale Community Resources

## Detailed Statement of Financial Activities

Year Ended 31 March 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
General donations	15,879	3,805
Donations - Teesdale Care Packages	11,996	–
Sir James Knott Foundation	–	4,800
1989 Willan Charitable Trust	–	5,000
Mein Trust	5,000	–
County Durham Community Foundation	15,350	–
Teesdale Action Partnership	–	23,849
Hadrian Trust	2,000	–
Pioneering Care Partnership	3,900	–
National Lottery Fund - But First Pause	63,368	–
National Lottery Fund - Family	47,343	–
UK Youth	1,250	4,140
Durham County Council	4,009	1,984
Duke of Edinburgh Award	–	790
Power to Change	23,300	–
Care packages	8,675	–
TAP Food Provision	829	–
The Greenhouse	1,000	–
	<u>203,899</u>	<u>44,368</u>
<b>Charitable activities</b>		
Event income	815	10,729
Outdoor Activities	15,101	21,309
Kitchen/Cafe	–	32,616
Room & Facility Hire	25,492	56,812
Music Studio	200	23,950
Community Transport	398	10,637
Accommodation	3,357	18,059
Income from other activities	570	3,862
	<u>45,933</u>	<u>177,974</u>
<b>Other income</b>		
Renewable Heat Initiative	7,598	10,245
DCC Covid Support	56,425	–
HMRC Job Retention Scheme	22,219	–
	<u>86,242</u>	<u>10,245</u>
<b>Total income</b>	<u>336,074</u>	<u>232,587</u>

# Teesdale Community Resources

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2021

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	2021 £	2020 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages	115,656	113,638
Employer's NIC	4,009	5,685
Pension costs	1,467	2,024
Utilities	17,850	33,775
Repairs & maintenance	17,141	9,317
Insurance	4,776	6,729
NLF But First pause costs	19,101	–
Transport costs	2,693	4,870
Legal & professional fees	1,552	1,763
Teesdale Care Packages and Food Provision	16,749	–
Office costs	4,943	5,779
Depreciation	5,533	7,378
Outdoor Activity costs	8,668	9,466
Event costs	1,020	15,884
Kitchen/cafe costs	517	27,041
Other project costs	14,227	19,792
	<u>235,902</u>	<u>263,141</u>
<b>Total expenditure</b>	<u>235,902</u>	<u>263,141</u>
<b>Net income/(expenditure)</b>	<u>100,172</u>	<u>(30,554)</u>

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