

REGISTERED COMPANY NUMBER: 09683130 (England and Wales)
REGISTERED CHARITY NUMBER: 1172625

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2024
for
Love Your Community

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Love Your Community

Contents of the Financial Statements
for the Year Ended 31 July 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Love Your Community

Report of the Trustees
for the Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09683130 (England and Wales)

Registered Charity number

1172625

Registered office

St Birinus House Langley Hill
Calcot
Reading
Berkshire
RG31 4QX

Trustees

Mr Graham Hedley Bates
Mr Gary James Bowden
Ms Jillian Wells
Mr. Gareth Owen

Company Secretary

Ms. Jill Wells

Independent Examiner

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Approved by order of the board of trustees on 20/02/2025 and signed on its behalf by:

Gareth Owen

.....
Mr. Gareth Owen - Trustee

Independent Examiner's Report to the Trustees of
Love Your Community

Independent examiner's report to the trustees of Love Your Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sanjay Kumar Swarup - ACA, MBA

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Date:

Love Your Community

Statement of Financial Activities
for the Year Ended 31 July 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	178,475	1,100	179,575	115,960
Investment income	3	124	-	124	190
Other income		-	-	-	1,744
Total		<u>178,599</u>	<u>1,100</u>	<u>179,699</u>	<u>117,894</u>
EXPENDITURE ON					
Raising funds		135,585	2,334	137,919	110,045
Other		<u>13,191</u>	<u>-</u>	<u>13,191</u>	<u>10,137</u>
Total		<u>148,776</u>	<u>2,334</u>	<u>151,110</u>	<u>120,182</u>
NET INCOME/(EXPENDITURE)		29,823	(1,234)	28,589	(2,288)
RECONCILIATION OF FUNDS					
Total funds brought forward		47,783	1,417	49,200	51,488
TOTAL FUNDS CARRIED FORWARD		<u><u>77,606</u></u>	<u><u>183</u></u>	<u><u>77,789</u></u>	<u><u>49,200</u></u>

The notes form part of these financial statements

Love Your Community

Balance Sheet
31 July 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	113	-	113	151
CURRENT ASSETS					
Debtors	9	14,981	-	14,981	432
Cash at bank and in hand		64,173	183	64,356	50,008
		<u>79,154</u>	<u>183</u>	<u>79,337</u>	<u>50,440</u>
CREDITORS					
Amounts falling due within one year	10	(1,661)	-	(1,661)	(1,391)
		<u>77,493</u>	<u>183</u>	<u>77,676</u>	<u>49,049</u>
NET CURRENT ASSETS					
		<u>77,493</u>	<u>183</u>	<u>77,676</u>	<u>49,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,606</u>	<u>183</u>	<u>77,789</u>	<u>49,200</u>
NET ASSETS		<u>77,606</u>	<u>183</u>	<u>77,789</u>	<u>49,200</u>
FUNDS	11				
Unrestricted funds				77,606	47,783
Restricted funds				183	1,417
TOTAL FUNDS				<u>77,789</u>	<u>49,200</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Love Your Community

Balance Sheet - continued

31 July 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:
20/02/2025

Gareth Owen

.....
Mr. Gareth Owen - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Love Your Community

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Love Your Neighbour Fees	1,100	-
Uniform, trips fee etc.	176,284	113,750
Utilities from The Gate	591	350
	1,600	1,860
	<u>179,575</u>	<u>115,960</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	124	190
	<u>124</u>	<u>190</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	38	51
Other operating leases	24,500	24,000
	<u>24,538</u>	<u>24,051</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Trustees & Employees	17	15
	<u>17</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	115,960	-	115,960
Investment income	190	-	190
Other income	1,744	-	1,744
Total	117,894	-	117,894
EXPENDITURE ON			
Raising funds	109,045	1,000	110,045
Other	10,137	-	10,137
Total	119,182	1,000	120,182
NET INCOME/(EXPENDITURE)	(1,288)	(1,000)	(2,288)
RECONCILIATION OF FUNDS			
Total funds brought forward	49,071	2,417	51,488
TOTAL FUNDS CARRIED FORWARD	47,783	1,417	49,200

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2023 and 31 July 2024	479
DEPRECIATION	
At 1 August 2023	328
Charge for year	38
At 31 July 2024	366
NET BOOK VALUE	
At 31 July 2024	113
At 31 July 2023	151

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	(19)	432
Other Loan- The Gate	15,000	-
	<u>14,981</u>	<u>432</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	(1,493)	(639)
Pension Liability	614	-
Other creditors	-	14
Accrued expenses	2,540	2,016
	<u>1,661</u>	<u>1,391</u>

11. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	47,783	29,823	77,606
Restricted funds			
Restricted fund	1,417	(1,234)	183
TOTAL FUNDS	<u>49,200</u>	<u>28,589</u>	<u>77,789</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	178,599	(148,776)	29,823
Restricted funds			
Restricted fund	1,100	(2,334)	(1,234)
TOTAL FUNDS	<u>179,699</u>	<u>(151,110)</u>	<u>28,589</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	49,071	(1,288)	47,783
Restricted funds			
Restricted fund	2,417	(1,000)	1,417
TOTAL FUNDS	<u>51,488</u>	<u>(2,288)</u>	<u>49,200</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,894	(119,182)	(1,288)
Restricted funds			
Restricted fund	-	(1,000)	(1,000)
TOTAL FUNDS	<u>117,894</u>	<u>(120,182)</u>	<u>(2,288)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	49,071	28,535	77,606
Restricted funds			
Restricted fund	2,417	(2,234)	183
TOTAL FUNDS	<u>51,488</u>	<u>26,301</u>	<u>77,789</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,493	(267,958)	28,535
Restricted funds			
Restricted fund	1,100	(3,334)	(2,234)
TOTAL FUNDS	<u>297,593</u>	<u>(271,292)</u>	<u>26,301</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

Love Your Community

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Love Your Neighbour	1,100	-
Fees	176,284	113,750
Uniform, trips fee etc.	591	350
Utilities from The Gate	1,600	1,860
	<hr/>	<hr/>
	179,575	115,960
Investment income		
Deposit account interest	124	190
Other income		
Other Income	-	200
SMP recovered	-	1,544
	<hr/>	<hr/>
	-	1,744
Total incoming resources	<hr/>	<hr/>
	179,699	117,894
EXPENDITURE		
Raising donations and legacies		
Other operating leases	24,500	24,000
Love Your Neighbour	2,334	1,000
Uniform, trip fee etc.	4,896	6,241
Early Years Pupil Premium - Expenses	343	-
	<hr/>	<hr/>
	32,073	31,241
Other trading activities		
Wages and salaries	103,570	76,747
Pensions	2,276	1,878
	<hr/>	<hr/>
	105,846	78,625
Support costs		
Management		
Insurance	1,574	789
Light and heat	2,362	3,221
Telephone and fax	1,008	1,159
Postage and stationery	1,282	1,463
Advertising and Promotion	455	841
Sundry Expenses	13	13
Subscription	-	330
Carried forward	6,694	7,816

This page does not form part of the statutory financial statements

Love Your Community

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	2024 £	2023 £
Management		
Brought forward	6,694	7,816
Repair and Renewals	3,945	-
Health and safety	-	96
Bad debt	-	179
	<hr/> 10,639	<hr/> 8,091
Finance		
Legal and professional charges	35	-
Bank charges	202	120
Interest on PAYE late payment	-	1
	<hr/> 237	<hr/> 121
Information technology		
Software licences	870	699
Other		
Staff training and welfare	513	501
Governance costs		
Accountancy fees	894	853
Computer equipment	38	51
	<hr/> 932	<hr/> 904
Total resources expended	<hr/> 151,110	<hr/> 120,182
Net income/(expenditure)	<hr/> <hr/> 28,589	<hr/> <hr/> (2,288)

This page does not form part of the statutory financial statements

Love Your Community
St Birinus House Langley Hill
Calcot
Reading
Berkshire
United Kingdom
RG31 4QX

02nd December 2024

To,

Avalon Accounting Ltd
12, Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Dear Sirs,

During the preparation of our accounts for the year ending 31st July 2024 the following representations were made by us to you.

Representation

1. I acknowledge as director that I have fulfilled my responsibilities under the Charities Act 2011 for making accurate representations to you and for the accounts which you have prepared for the charity association.
2. I confirm that all accounting records had been made available to you for the purpose of preparing the independent examination report and that all the transactions undertaken by the charity had been properly reflected and recorded in the accounting records.
3. I confirm that the charity had no liabilities or contingent liabilities other than those disclosed in the accounts.
4. I confirm that there have been no events since the balance sheet date which required disclosing or which would materially affect the amounts in the accounts, other than those already disclosed or included in the report.
5. I confirm that the related party relationships and transactions set out below are a complete list of such relationships and transactions and that we are not aware of any further related party matters or transactions.

Party	Relationship	Nature of transaction
-	-	-

I confirm that I was aware that that a related party of the charity is a person or organisation which either directly or indirectly controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees, other key management, close family and other business interests of the previous.

6. I confirm that the charity has not contracted for any capital expenditure other than as disclosed in the accounts.

Love Your Community
St Birinus House Langley Hill
Calcot
Reading
Berkshire
United Kingdom
RG31 4QX

7. I confirm that the charity has not contracted for any capital expenditure other than as disclosed in the accounts.
8. I confirm that there are no laws or regulations that are central to the charity's ability to conduct its business.

I confirm that I have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the trustees during the course of preparing the charity's accounts.

Yours faithfully,

Gareth Owen

.....

On behalf of the Trustees
Love Your Community

Date: 20/02/2025